IRON TRADE REVIEW.

Strong and Lively Home Market for the Finished Products.

RAW MATERIAL A LITTLE SLOW.

Brokers Expecting a Good Fall Trade and Better Prices.

THE SITUATION IN OTHER MARKETS

For all finished products markets are strong. Orders are plenty and mills are generally working to their capacity. Muck bar is particularly strong. As to raw iron there is no material change since our last report. Bessemer iron is quiet at inside quotations. Brokers report light transactions for the week. The revival began a little earlier than this time a year ago, and there has been some disappointment that there are no signs of a revival as yet in sight.

A leading broker said to-day: "A year ago at this time trade was active and prices were moving upward. But the fact that we had quite a spurt in May and June will account for the present delay. When the upward movement started in May most of the manufacturers stocked up well. At present they are carrying light stocks and it is only a question of a short time when they will be compelled to replenish. At present the hand to mouth policy is being pursued by manufacturers. The outlook is good and I feel entirely confident of a good fall trade and better prices."

There is a decided improvement in the situation as to manufactured iron the past week, and by the close of the month the improvement will undoubtedly reach raw irons.

The latest quotations follow:

Structural Iron—Angles, $2.20; tees, 2.85c; beams and channels, 3.10c; sheared bridge plates, steel, 2.65c; universal mill plates, iron, 2.35c; refined bars, 2c card.

Barbed wire fencing, galvanized, $3 60; plain wire fencing, galvanized, $3 50.

Neutral mill	$15 25@15 50—cash
All-ore mill	15 75@16 25—cash
No. 1 foundry, native ore	16 25@16 50—cash
No. 1 foundry, lake ore	17 25@17 50—cash
Bessemer	18 50@19 00—cash
Charcoal foundry iron No. 1	21 00@23 00
Charcoal foundry iron No. 2	20 75@22 75
Charcoal cold blast	25 00@30 00
Spiegel	22 75@23 00
Muck bar	29 50@30 00
Steel blooms	30 50@31 00
Steel slabs	30 50@31 00
Steel billets	30 50@31 00
Steel H. C. ends	24 00@24 50
Steel bloom ends	21 50
Steel rails, new	28 50@33 00
Old rails	23 00@24 00
Bar iron	1 80@1 90
Wire rods	40 00
Steel nails, per keg, usual dis	2 00@2 15
Wire nails, per keg	2 45@2 55
Ferro manganese	75 00@79 00

REDUCTIONS BY THE READING

Please the Iron Manufacturers of the Schuylkill Valley.

[SPECIAL TELEGRAM TO THE DISPATCH.]

PHILADELPHIA, August 22.—The iron market has been more or less inactive during the past week, prices remaining practically the same. The main local feature of the week was the quick response by the Reading Railroad to the wishes of the manufacturers of pig iron who are located along its route in the matter of a reduction of rates. President McLeod invited a large number of the principal manufacturers for conference, it being his desire to get the facts from those directly interested in the trade. The result of the conference was that the Reading made a generous reduction in coal, both in price and rates and on raw materials entering into the manufacture of iron. This action on the part of the Reading was commended very favorably by the trade.

The supply of pig iron is large, but to offset this is a large consumption. No. 1 foundry is selling at $18 00@18 25 delivered; No. 2, $16 50@17 00; Gray forge, $15 25@15 50. Most of the sales that have been made are upon this basis. In cases, however, where large quantities have been offered a slight reduction has been made. The tone of the market is such that a continuance of the present quotations may be looked for. There is but little Southern iron sold in this market. Some has been offered at $15, but buyers do not take to it.

The present output of Bessemer pig iron is being used on old orders. The manufacturers are not inclined to sell at the old prices. The nominal quotation is about $19 at tide at Pittsburg, with liberal concessions for large orders. The demand for bar iron is almost equal to the capacity of the mills. The prices are very firm and have a tendency toward advancement. Such is the active condition of the market for skelps that very little new business has been taken. The quoted prices are: 1.87½c @1.90, sheared skelp 2.20@2.25. Plates are in good demand, the mills working hard to fill the orders. The prices are: Ship plates 2.25@2.30, tank 2.25@2.30, bridge 2.30@2.35, shell 2.40@2.50, flags 3@3.10 and fire box 3.75. The market is busy for structural work. There will in all probability be an advance. The present prices are: Sheared plates 2.30@2.40, angles 2.20@2.25, ties 2.70@2.87, beams 3.10c.

ST. LOUIS QUOTATIONS.

Very Little Movement and No Change in Charcoal Irons.

[SPECIAL TELEGRAM TO THE DISPATCH.]

ST. LOUIS, August 22.—The past week in the pig iron market, as reported by Rogers, Brown & Meacham, has developed a moderate number of inquiries, while a few medium-sized orders have been placed at irregular figures. Consumption continued active, and, with a few exceptions, Southern furnaces presented a strong front. There is a quiet but steady trade in Ohio softeners at unchanged figures. In charcoal irons there is scarcely any movement, prices remaining firm.

We quote for cash f. o. b. St. Louis:

Hot blast coke and charcoal:	
Southern Coke No. 1	$16 00@16 25
Southern Coke No. 2	15 00@15 25
Southern Coke No. 3	14 00@14 75
Southern Gray Forge	14 00@14 25
Southern Charcoal No. 1	18 00@18 50
Southern Charcoal No. 2	17 00@17 50
Missouri Charcoal No. 1	17 00@17 50
Missouri Charcoal No. 2	16 25@16 75
Ohio Softeners	18 00@19 50
Car wheel and malleable irons:	
Lake Superior	$22 00@22 50
Southern	19 00@22 50
Connellsville foundry coke:	
East St. Louis	$5 65
St. Louis	5 80

PIG IRON QUIET.

Southern Furnaces Unwilling to Grant Concessions in Price or Delivery.

[SPECIAL TELEGRAM TO THE DISPATCH.]

CINCINNATI, August 22.—The market for pig iron during the past week has been quiet, but a more confident and firmer feeling has prevailed, although there has been no advance in prices, say Rogers, Brown & Meacham. The orders have embraced the entire range from No. 1 foundry to white iron of the coke variety and No. 1 to No. 5 of charcoal brands.

The Southern furnaces are less inclined to grant concessions either in price or delivery, basing their views upon the large increase of iron stocks in the South during the past month. Northern stocks, too, although less fortified by statistics preserve a firm feeling because of heavy selling and liberal orders. Toward the close of the week some transactions of moment were effected.

Metal Market.

NEW YORK, August 22.—Pig iron strong. Copper dull and unchanged; Lake, August, $16 80. Lead steady; domestic, $4 65. Tin firm and fairly active; straits, $21 55.

Prices of Bar Silver.

NEW YORK, August 22.—Bar Silver—London, 56¼d; New York, 91 1-8c.

Wool Markets.

PHILADELPHIA—Wool active and prices unchanged.

BOSTON—The wool market has ruled steady with a fair demand from manufacturers. The sales for the week are 2,305,000 pounds of all kinds. Fine grades held more firmly than last week, but buyers refuse to respond, and sales of washed Ohio, Pennsylvania and Michigan have been confined to small lots. Ohio X fleeces are quoted at 31@32c; XX fleeces at 33@33½c, and XX and above at 34c.

New York Drygoods Market.

NEW YORK, August 22.—Trade in drygoods was in very fair shape to-day. Jobbers were very active in all departments. Agents were in receipt of a considerable volume of orders for replenishment of both staple and fancy fabrics. The movement in both directions was becoming fuller, and the accounts from other jobbing centers represented a similar condition of things. There were no new features otherwise.

THE most efficacious stimulant to excite the appetite is Angostura Bitters. TTSSU

MARKETS BY WIRE.

Wheat Irregular and Higher—An Early Slump, Followed by a Rally—Fears of Frost in the Corn Belt—Pork Unsettled.

CHICAGO—Wheat—The feeling was very unsettled to-day, and prices fluctuated frequently within an irregular and higher range. At the start the market was firm and first sales made at ⅛@⅜c above yesterday's closing, but under free speculative offerings sold off rather rapidly 1c, then rallied 1c after numerous fluctuations and then ¾c more rather suddenly, eased off 1c and closed about 1c higher than yesterday's closing.

Corn was only moderately active, the pit at times being rather dull with most of the business transacted early in the day. First trades in the speculative market were at ¼@⅜c advance, influenced largely by frost news, and though no frost was reported in the corn belt last night, there is a prevailing fear that it may come further south before the week is out, and this had a strengthening tendency. There was free realizing on the advance which followed the opening, and prices receded ⅜@½c, rallied ⅜c on buying for outside account, ruled steady and closed the same as on yesterday.

Oats were traded in fairly, but no especially governed almost entirely by local influences mainly by the course of wheat and corn. The chief feature was the buying of September and selling of October by a large local trader. Prices were confined to a smaller range, and the close showed a slight advance over yesterday.

Mess pork—Only a moderate business was transacted in the market, and the feeling was somewhat unsettled and prices irregular within a small range. Trading was mainly in contracts for January and May, the former attracting most attention. Offerings were not very large and inquiry only fair. Opening sales were made at 20@22½c advance, but a weaker feeling was developed and prices receded about 12½@15c. Later ruled steadier and advanced 5@7½c and closed quiet.

Lard—A fairly active trade was reported early in the day, chiefly in January contracts. Offerings were quite free and the demand was fair. Prices ruled 2½@5c higher, but this appreciation tended to enlarge the offerings and prices again receded 2½c, but closed firm.

Short Rib Sides—Trading was moderate and the feeling was steady. Offerings were not very large and the demand was fair. Fluctuations in prices were confined within a very small range. Opening sales were made at 2½@5c advance, but later in the session an easier feeling prevailed and prices settled back, with light trading. At the close they rallied again and ruled firm.

The leading futures ranges as follows:

WHEAT—No. 2, August, $1 03⅝@1 04⅝@1 03 @1 04⅝; September, $1 03⅝@1 05⅛@1 03⅝@1 05; December, $1 07⅛@1 08⅝@1 07@1 08⅝.

CORN—No. 2, August, 49⅝@49⅞@49⅝@49⅞c; September, 46⅝@46⅞@46⅝@46⅞c; May, 53⅝@53⅞@53⅝@53⅞c.

OATS—No. 2, August, 37@37⅛@37@37⅛c; September, 36⅝@36⅞@36⅝@36⅞c; May, 40⅝@40⅞@39⅞@40c.

MESS PORK, per bbl.—September, $11 10@11 10@11 10; October, $10 75@10 90@10 75@10 90; January, $12 75@12 75@12 60@12 67½.

LARD, per 100 lbs.—September, $6 32½@6 35@6 30@6 32½; October, $6 47½@6 50@6 45@6 50; January, $6 12½@6 15@6 06@6 02½.

SHORT RIBS, per 100 lbs.—September, $5 42½@5 45@5 40@5 45; October, $5 55@5 57½@5 50@5 57½; January, $6 05@6 05@6 00@6 05.

Cash quotations were as follows:

Flour steady and unchanged. No. 2 spring wheat, $1 04½; No. 3 spring wheat, 96½c@$1 00; No. 2 red, $1 05. No. 2 corn, 49½c. No. 2 oats, 37½c. No. 2 rye, 64@64½c. No. 2 barley, 72@75c. No. 1 flaxseed, $1 38½. Prime timothy seed, $1 45. Mess pork per bbl, $11 25@11 50. Lard, per 100 lbs, $6 35. Short rib sides, loose, $5 50@5 40; dry salted shoulders, boxed, $5 75@5 87½; short clear sides, boxed, $5 70@5 80. Sugars, cut loaf, unchanged; No. 2 white oats, 37½c; No. 3 white oats, 35½c.

On the Produce Exchange to-day the butter market was steady and unchanged. Eggs—Steady and unchanged.

NEW YORK—Flour firm, fairly active and scarce. Cornmeal steady and fairly active. Wheat—Spot unsettled, closing 1¼@1½c up and dull; options opened ⅝@⅞c higher, fell ⅝@⅞c, reacted 1½@1¾c, and closed 1¼@1½c over yesterday; speculation dull. Rye quiet and firm. Corn—Spot dull and stronger; light offerings; options dull and ⅝c up, closing firm. Oats—Spot unsettled and moderately active, closing firmer; options dull and steady. Hay steady and quiet; shipping, 85@90c; good to choice, 65@90c. Hops firm and wanted. Coffee—Options opened irregular at 5 points up to 20 points down, closed steady at 10 points up to 5 points down; lower cable; sales, 25,000 bags, including August, 18c 20c; September, 17.65@17.70c; October, 16.85@17.05c; November, 16.55@16.60c; December, 16.40@16.50c; January, 16.30@15.95c; February, 15.70@15.75c; March, 15.65@15.70c; spot Rio quiet and easy; fair cargoes, 20¾c; No. 7 flat bean, 19c. Sugar quiet and a shade easier; fair refining, 4 5-16c; centrifugals, 96° test, 5 9-16c; sales, 1,943 bags centrifugals, 96° test, 3 15-16c c. i. f.; 6,000 bags molasses sugar, 88° test, 2 9-16c c. i. f.; 318 bags do, 89° test, at 4¾c; refined dull at 1-16c lower; C, 5 1-16c; extra C, 5@5 3-16c; white extra C, 5 7-16@5 ½c; yellow, 4 ¾@4 15-16c; off A, 5⅛@5 11-16c; mold A, 6 3-16c; standard A, 6 1-16c; confectioners' A, 5⅞c; cut loaf, 6 11-16c; crushed, 6 11-16c; powdered, 6⅛c; granulated 6⅛c; cubes, 6 3-16c. Molasses—Foreign firm and in fair demand. Rice active and firm. Cottonseed oil firm and in good demand. Tallow strong and quiet; city, $22 00; for packages, 4 15-16c bid. Rosin quiet and steady. Turpentine firm and quiet at 41½@42c. Eggs—Fancy scarce; western, 18½@20½c; receipts, 4,875 packages. Pork firm and in fair demand: mess $12 50@13 75; extra prime, $10 00@10 50. Cutmeats firm and fairly active; middles dull and firm. Lard stronger and moderately active; Western steam, 6 37½c; sales, 2,050 tierces at $6 50@6 57½; options sales, 4,250 tierces; August, $6 55; September, $6 54@6 57, closing at $6 57 bid; October, $6 70@6 71, closing at $6 73; November, $6 85 bid, December, $6 96 bid. Butter firmer and active; Western dairy, 9@14c; creamery, 22@23½c; factory, 8@12c. Cheese firm and moderately active; part skims, 2¾@5¾c; Ohio flat, 5¼@7c.

ST. LOUIS—Wheat—A large business was reported, and the market was stronger. The opening was at declines of ⅜@⅝c, and prices declined further. Later a reaction set in, and the close was strong and at advances of ¼@⅝c over yesterday's final figures; No. 2, cash, 99⅝@99½c; September, $1 01½; December, $1 07 bid; May, $1 13. Corn—Trading was moderate and the feeling rather unsettled. At the opening September and October were a trifle lower, while May was up ⅛c. Later the two former months stiffened, and closed firm and ⅛c above yesterday, with May steady; No. 2, cash, 45c; September, 45⅝@45¾c; October, 46⅛c bid; May, 51½c. Oats—Lower, irregular and unsettled; No. 2 cash, 36½c; September, 36⅞c; May, 40⅝c bid. Rye—No. 2, 69c. Hay—Steady and quiet. Corn meal—Steady. Flaxseed—$1 33. Butter and cheese unchanged. Eggs, 14c. Lead unsettled, irregular, but firm at close, $4 46@4 47. Whisky steady, $1 13. Provisions, pork, $11 75. Lard, $6 10. Dry salt meats and bacon unchanged.

BALTIMORE—Wheat—Western easy; No. 2 red, spot and August, $1 02⅝; September, $1 02@1 02⅝c; October, $1 04¼c; December, $1 07¼@1 07⅝. Corn—Western quiet; August and September, 55⅝c; October, 55½c. Oats steady and firm; Western white, 42@45c; do do mixed, 40@42c; graded No. 2 white, 44c. Rye firm; prime to choice, 70@72c; good to fair, 68@68c. Hay—Timothy, $11 00@12 00. Provisions firm; mess pork, new, $13 00; old, $12 25; bulk meats lower; shoulders, car lots, 5¾c, long clear, car lots, 6¼c; clear rib sides, 6½c; sugar pickled shoulders, 6½@7c; sugar cured smoked shoulders, 8c; hams, small, 13c; large, 12c. Lard—Refined dull. Butter—Fancy creamery, 21c. Coffee firm; Rio cargoes, 20½c; No. 7, 17c.

PHILADELPHIA—Flour very firm. Wheat firm and closed ¼@¾c higher; ungraded in grain depot, $1 05; No. 2 red, August, $1 04¼@1 05; September, $1 04¾@1 05; October, $1 06@1 06⅛; November, $1 07@1 07⅛. Corn—Options a shade firmer; car lots for local trade quiet; mixed in grain depot, 57c; No. 2 mixed August, 55¾@56c; September, 55¾@56c; October, 56@56½c; November, 56¾57. Oats—Car lots steady; new No. 3 white, 40½c; old do 45c; new No. 2 white, 44c; futures quiet but firm; No. 2 white, August, 43@43½c; September, 42¾@42¾c; October, 42@42½c; November, 42¼@42½c. Butter firmer; Pennsylvania creamery, extra, 21@22c. Eggs scarce and firm; Pennsylvania, 19½@20.

DULUTH—Wheat opened steady and declined ⅜c and later advanced 1c above opening figures, closing as follows: August, $1 10½; September, $1 06½; December, $1 08½c; No. 1 hard, $1 10 old; $1 07 new; No. 2 Northern, $1 07 old; 97c new.

KANSAS CITY—Wheat firm; No. 2 hard, cash, 94c; August, 93@93½c; No. 2 red, cash, 87c. Corn weak; No. 2, cash, 45c; August, 45½c bid, 46c asked. Oats easy; No. 2, cash, 36@36½c; August, 35½c bid, 36c asked.

MILWAUKEE—Corn dull and steady; cash and August, 52c; September, 51½c; May, 54c. Oats quiet; cash, 38½c. Cloverseed dull; cash, $4 55; October, $4 65.

Dollar Savings Fund and Trust Co.,

No. 43 North Diamond, Allegheny. Interest paid on time deposits. Deposits are received from $1 up, and interest paid thereon semi-annually. Transacts a general commercial business. Money loaned on mortgages and approved collaterals. Accounts solicited. au19,23,27,30

REAL ESTATE SAVINGS BANK, LIM.,

401 Smithfield Street, Cor. Fourth Avenue.

Capital, $100,000. Surplus, $61,500.

Deposits of $1 and upward received and interest allowed at 4 per cent. TTS

FAMILIES supplied at residence with Baeuerlein's pure export bottled Weiner lager beer. Telephone 1018. TTS

LEADS ALL THE REST.

Eastern Cities Far Behind Pittsburg in Push and Bustle.

TORONTO LEAVING MONTREAL.

Speculation Still Quiet, but an Easier Feeling All Along the Line.

THE NEWS AND GOSSIP OF THE CITY

Mr. D. P. Black, whose return from an Eastern trip has been mentioned, consented to talk a little yesterday about what he saw. He visited Buffalo, Toronto, Montreal, Quebec, Albany, N. Y., Philadelphia and various other places.

Of Canadian cities he thinks Toronto will be the metropolis of that country by 1900. It is not quite so large as Montreal, but is growing much faster.

Quebec, he thinks is about finished, as there appeared to be more houses than occupants, as proof of which he noticed a large number of signs reading: "Mansion d'Louer," which he discovered meant, in Pittsburg talk, "House to let."

All the American cities visited by Mr. Black, except Albany, show a healthy growth, but are far behind Pittsburg in push and bustle. The trouble with Albany is the loss of a great deal of river trade, which was formerly its main support.

* * *

Metal Ceilings a Success.

The rapidity with which metal ceilings are coming into use, taking the place of wood, is a matter of special importance to Pittsburg. A step in this direction has been taken by the Government in the United States army mess hall on David's Island, New York harbor, with complete success.

A leading trade journal remarks: "Heretofore the extended use of metal ceilings has been limited by the ornateness of design, high grade of skilled labor necessary to satisfactorily erect, and consequent cost. This difficulty has been solved and journeymen carpenters picked up in New Rochelle, N. Y., who had never before seen a metal ceiling, did the Government work referred to. An inspection of the alignment of the moulings shows them to be perfectly straight, and how admirably it works with only ordinary labor."

To show that it is looked at in this light, a famous New York firm of architects has specified, among the other building materials of one of their great buildings, for 34,000 square feet of this ceiling. Judging from the success in the first year of its introduction, acres of the ceiling will be used, involving tons of sheet metal, adding another great and growing field for the output of the iron mills.

* * *

Business News and Gossip.

It was stated authoritatively yesterday that the amounts to be distributed among creditors of the Lawrence Bank are as much unknown quantities as ever they were. The percentage largely depends upon the result of the pending suits at law.

Something of importance in real estate will soon be heard of in the Edgewood district.

Mr. Edwin Powell is preparing ground for another block of 24 or 25 houses opposite those just completed by him on Beatty street, near Stanton avenue.

The lot on which the new Postoffice stands measures 171x240 feet. The building covers the entire area.

Speaking of early times in the city yesterday, a gentleman who was in business on Wood street at the time said the great fire of 1845 started in some old buildings on the southwest corner of Ferry street.

The mortgage list yesterday was the largest so far this month, numbering 43. The two of most importance were for $22,000 and $20,000 respectively. Twenty-four were for purchase money.

Washington, Pa., people are trying to raise money by public subscription for an electric railway. The chances for success are said to be good.

The full report of last week's trunk line meeting, just issued, shows that there is no prospect of an advance on dressed beef rates above 30 cents.

The new silver notes have got into the Eastern banks, and will soon work into general circulation.

Wall street special to Sproul & Lawrence: "We have the highest authority for stating that the Treasury authorities are fully aware of the importance of aiding in the proper transaction of the business of the country by releasing the funds which are so steadily accumulating in the Government coffers. If the plan for the redemption of the 4½ per cent bonds does not afford the desired relief, something else will be resorted to very shortly."

Railroads continue to report increased earnings over last month.

* * *

Movements in Real Estate.

An offer of $100 a foot for a lot 225x175 on Penn avenue, west of Negley, was made and refused yesterday. This seems to indicate a movement in that locality, which is somewhat in the background.

James W. Drape & Co. sold a lot on South Highland avenue, East End, 25x120 feet to an alley, for $2,725 cash; also closed an interest of $1,600 in a piece of property adjoining the East Liberty district.

Samuel W. Black & Co. sold 11 lots on Lytle street, Twenty-third ward, for a price approximating $3,000 cash.

W. A. Herron & Sons sold lot 59 in A. Kennedy's plan, Twelfth ward, Nunnery Hill, lot 20x90 feet on Lanark street, for $450 cash.

Black & Baird sold to John Losel for J. Walter Hay lots Nos. 49 and 50 in the Valley View place, for $600.

Brown & Saint sold to D. S. Blackburn a corner lot on Third avenue, Wilmerding, being No. 86 in Mellon's South Place plan, for $400.

HOME SECURITIES.

The Active List Narrowed Down to One Interest—Luster Stronger.

Luster monopolized the attention of the stock traders yesterday. It comprised the active list. The first sale was at 30, the next at 30¼, and the next at 30⅛. It was less active in the afternoon, and fell back on a small deal to 30. A broker remarked: "The bulls on Luster seem to have two objects in view—to keep up the price and do all the selling." The only other transaction was the sale of a membership at $430.

Absence of business sufficiently shows that the rest of the list was dull, but it may be added that it was weak also: There was a little more inquiry for street railways, but previous figures underwent no material change.

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A
P. P., S. & M. Ex	425	435	425	450
Commercial National Bk.	.....	106½	.....	.....
Enterprise Savings	.....	.....	.....	.....
Boatman's Insurance	.....	.....	.....	32½
Citizens' Insurance	.....	.....	.....	35
Monongahela Insurance	35	.....	35	.....
Chartiers Valley Gas Co.	41¼	45	41½	43½
Ohio Valley Gas Co.	15	.....	.....	.....
Peoples' Nat. G. & P. Co.	.....	16½	.....	16
Philadelphia Co.	30⅝	30⅞	30⅝	30⅞
Hazelwood Oil Co.	50	.....	90¼	.....
Central Traction	27	28½	27	28½
Citizens' Traction	65	.....	.....	.....
Pleasant Valley	28⅝	28⅞	.....	29⅝
Pitts., Ally & Man.	.....	.....	.....	330
Point Bridge pref.	20	.....	.....	.....
Luster Mining Co.	30	30¼	.....	29⅞
Silverton Mining Co.	1	.....	.....	.....
Westinghouse Electric	27	28	27⅞	28
Monongahela Water Co.	20½	.....	.....	.....
Union S. & S. Co.	15	15½	15	15¼
Westinghouse A. B. Co.	116	118¾	.....	.....

Sales at first call were 35 shares of Luster at 30, 25 at 30¼, and 20 at 30⅛. One membership brought 430. At the last call 10 Luster changed hands at 30.

The total sales of stock at New York yesterday were 224,874 shares, including: Atchison, 13,765; Delaware, Lackawanna and Western, 14,420; Lake Shore, 8,140; Missouri Pacific, 4,750; Oregon Transcontinental, 6,750; Reading, 6,450; Richmond and West Point, 5,152; St. Paul, 14,910; Texas and Pacific, 4,120; Union Pacific, 10,970; Western Union, 4,970.

VERY SLIGHTLY AFFECTED.

Local Bankers a Little More Cautious in Extending Accommodations.

Bank officers questioned yesterday said there had been no material change in the financial situation here growing out of the pinch in Wall street, the only difference being that lenders are exercising a little more caution in outside acceptances, meaning by that they are giving regular customers the preference in accommodations.

An officer remarked: "To show that the jump in rates in New York is the result of mere speculation it is only necessary to point to the fact that rates on commercial paper have scarcely budged. If money were actually scarce legitimate interests would show it."

There was about the usual demand for discounts yesterday at unchanged rates. There was no complaint of a scarcity of funds. Exchange and currency worked on parallel lines. Bank clearings were $2,541,474 93, and balances $291,312 26.

Money on call at New York yesterday was tight, ranging from 3 to 141 per cent, last loan 3, closed offered at 4. Prime mercantile paper 5¼@7. Sterling exchange quiet and firm at $4 82¼ for 60-day bills and $4 86¼ for demand.

Closing Bond Quotations.

U. S. 4s, reg	125	M. K. & T. Gen. 5s	70
U. S. 4s, coup	125	Mutual Union 6s	102¼
U. S. 4½s, reg	104	N. J. C. Int. Cert	110¾
U. S. 4½s, coup	108	Northern Pac. 1st s	115¾
Pacific 6s of '95	112⅛	Northern Pac. 2d s	114
Louisiana stamped 4s	87¾	Northw'n consols	145
Missouri 6s	101	Northw'n deben's	5 110
Tenn. new set. 6s	105	Oregon & Trans. 6s	106¾
Tenn. new set. 5s	104	St. L. & I. M. Gen. 5s	93
Tenn. new set. 3s	73	St. L. & S. F. Gen. M.	111
Canada So. 2ds	99¼	St. Paul consols	125
Central Pacific 1sts	109¾	St. P. Chi. & Pac. 1sts	113
Den. & R. G. 1sts	117¾	Tx., Pac. L. G. Tr. Rs.	90
Den. & R. G. 4s	81	Tx., Pac. R. G. Tr. Rs.	30
D. & R. G. West 1sts	—	Union Pacific 1sts	110¼
Erie 2ds	101½	West Shore	103¾
M. K. & T. Gen. 6s	81½		

NEW YORK—Clearings, $118,376,113; balances, $4,750,390.

BOSTON — Clearings, $14,971,409; balances, $1,760,631. Money 7 per cent.

PHILADELPHIA—Clearings, $12,266,879; balances, $1,856,002.

BALTIMORE—Clearings, $1,880,895; balances, $258,605.

PARIS—Three per cent rentes, 94f 65c for the account.

CHICAGO—Clearings, $13,244,000. New York exchange, 70@75c discount. The demand for money was good, but rates were unchanged from the former basis of 6 per cent for call loans. Thus supplies were ample for all legitimate business needs.

THE TWO OILS.

Neither of Them Show Much Strength and Trading Rather Light.

Yesterday was an eventless day in the oil trade. There were few orders for Buckeye, and it was spiritless all through the session. It opened at the highest and closed at the lowest. The range was: Opening and highest, 85c; lowest and closing, 84⅝c. Thursday's clearances were 110,000 barrels.

Pennsylvania oil was rather more active than the Ohio product, but it, too, lacked backbone. It advanced a good fraction above the opening, but weakened on realizing by New York and Oil City and closed at the bottom range. Opening, 87c; highest, 87¼c; lowest and closing, 85c. Thursday's clearances were 106,000 barrels.

Features of Yesterday's Oil Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange:

PENNSYLVANIA OIL.

Opened	.87	Lowest	.85
Highest	.87¼	Closed	.84⅝

	Barrels.
Average charters	42,227
Average shipments	81,780
Average runs	76,455

BUCKEYE OIL.

Opened	.85	Lowest	.84¾
Highest	.86	Closed	.84¾

Refined, New York, 7.35c.
Refined, London, 5¼d.
Refined at Pittsburg, 6c.
Refined, Liverpool, 5 11-16d.
Refined, Bremen, 6.60m.

A. B. McGrew, No. 115 Fourth avenue, quotes: Puts, 83⅝; calls, 86¼@86⅝.

Other Oil Markets.

BRADFORD, August 22.—Petroleum opened at 85½c; highest, 87⅝c; lowest, 84¼c; closing, 84⅞c; shipments, 88,185 barrels; clearances, 616,000 barrels.

OIL CITY, August 22.—Petroleum opened at 85½c; highest, 87⅝c; lowest, 84¼c; closed, 84⅝c; sales, 536,000 barrels; runs, 87,158 barrels; shipments, 71,340 barrels; charters, 34,087 barrels.

NEW YORK, August 22.—Petroleum opened active and firm, and after a slight advance declined 2 cents. The market then rallied and closed steady. Pennsylvania oil—Opening, 85c; highest, 86c; lowest, 84½c; closing, 85⅝c; September options, opening, 85½c; highest, 87¼c; lowest, 85c; closing, 85c. Lima oil, opening, 35c; highest, 36½c; lowest, 34½c; closing, 34½c. Total sales, 308,000 barrels.

MONEY RULED EASIER.

The Stringency Relieved by a Steady Decline—Considerable Reaction Throughout the List—The Close Was Quiet but Firm.

NEW YORK, August 22.—In the stock market to-day there was much less excitement than yesterday, and a material reaction from the depression was brought about, chiefly by covering of shorts and London purchases on the prospect of easier money. Money ruled easier throughout the day than on yesterday, but rates were carried in the forenoon to as high as ⅝ per cent per diem and interest falling at the close to 3 per cent. The money question is still the most important disturbing element in Wall street. During the day the sub-Treasury received and paid for about $2,000,000 bonds, and the proceeds were put to good use, sensibly relieving the stringency, and the rate went down steadily until the close.

The opening of the market was very strong on the expectation that something would be done to-day, and advances over last night's figures extended to 2¼ per cent in the case of Chicago Gas, with the general list from 1@1¼ per cent higher. The demand for money, however, was still high, and the bears were disposed to regard the reports as still unpromising, and sold the list off again fractional amounts, though in few cases were the early advances wiped out. There was liberal covering, however, and the room traders took the long side again, and London aided in putting the market up on balance. Sugar was one of the leaders of its favorites. The weak spot in the market was Sugar Refineries, and they fell away nearly 4 per cent, and failed to make good the loss, although rallying sharply later in the day. Of the strike there was nothing heard, and it has now been so thoroughly discounted that it has ceased entirely to be a factor in Wall street. The improvement, when once fairly started made rapid progress and continued until late in the last hour, when the gains over last night's figures extended to about 2 per cent. Toward the close some realizations of profits accrued on the day's advance caused a slight reaction in figures, but the firm tone was maintained and the tone was quiet but firm at close to the best prices of the day. Canada Pacific stands alone to-night among the stocks of the active list in showing a decline, and that is only ¾ per cent, but Chicago Gas, Burlington and Reading are each up 1⅝; Big Four and Denver and Rio Grande preferred 1¾ each, Atchison and Northern Pacific preferred 1¼, Missouri Pacific and New England each 1⅛, Lackawanna and Louisville and Nashville 1 per cent each and others fractional amounts. Silver was stronger, but less active and closed 1¼c higher.

Railroad bonds are quiet but displayed a firmer tone, and among the active bonds advances are more numerous than losses for the first time in over a week. The sales reached 791,000.

Government bonds have been dull but strong. State bonds have been dull and without feature.

The *Post* says: There is no reason to doubt the Secretary's offer to redeem the $20,000,000 4½ per cents at par and also to pay the whole interest up to the maturity of the bonds September 1, 1891, will bring out the full $20,000,000, and as a great part of these will come out of trust companies and other vaults where the capital in them has been kept for security rather than interest, and has, to a considerable extent, been dormant, it will be an important relief to the money market. In case of any continued stringency the secretary would also, probably, after September 1, prpay the $23,000,000 of one year's interest on the $583,600,000 of outstanding 4 per cent bonds. For the time being the course of the stock market is governed almost entirely by the aspects of the money market.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, old Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing Bid.
Am. Cotton Oil	....	....	....	21⅛
Am. Cotton Oil Trust	28	28⅛	25⅝	26⅛
Atch., Top. & S. F.	41¼	42⅝	40⅝	41⅝
Canadian Pacific	83	83	82¾	82¾
Canada Southern	52⅝	53	51⅝	52⅛
Central of New Jersey	119½	121¾	119½	121
Central Pacific	....	....	....	31¼
Chesapeake & Ohio	20	20½	20	20½
Chicago Gas Trust	52¾	54¼	51⅞	53⅝
C., Bur. & Quincy	101	102	100¼	101⅝
C., Mil. & St. Paul	70	71⅝	69⅝	70⅞
C., Mil. & St. P., pf.	116	116¾	116	115½
C., Rock I. & P.	85	85⅞	84¼	85
C., St. L. & Pitts.	....	....	....	15
C., St. L. & Pitts., pf.	....	....	....	38
C., St. P., M. & O.	....	....	....	30
C. & Northwestern	107⅝	108¼	106⅞	107½
C. & N., W. pf.	....	....	....	142
C., C., C. & I.	66⅝	67¼	65	67¼
Col. Coal & Iron	49	50⅛	48	49
Col. & Hocking Valley	27⅛	29	27⅛	29
Ches. & Ohio 1st pref.	56	58	55	58
Ches. & Ohio 2d pref.	38¼	40	38	40¼
Del., Lack & West	142¼	144	141⅞	143
Del. & Hudson	161	161	160	160
Den. & Rio Grand	19	19⅝	19⅝	19⅝
Den. & Rio Grande, pf.	56⅛	58	56⅛	57½
E. T., Va. & Ga.	....	....	....	8⅝
Illinois Central	....	....	....	110
Lake Erie & West	....	....	....	16⅝
Lake Erie & West pf.	60⅝	62¼	60	61½
Lake Shore & M. S.	104⅝	105	103⅞	104¼
Louisville & Nashville	86⅝	87¼	86	86⅞
Michigan Central	93	....	....	....
Mobile & Ohio	22	22	21	21¼
Missouri Pacific	69⅛	70⅝	68⅝	70
National Lead Trust	20⅝	21⅛	20¼	20⅞
New York Central	104⅝	105	104⅛	104⅝
N. Y. C. & St. L.	15⅝	15⅝	15⅝	15⅝
N. Y., L. E. & W	25⅝	25