

IRON TRADE REVIEW. Transactions Still Light With No Change in the Figures.

THE STEEL RAIL SITUATION. An Increase in the Output at the Edgar Thomson Works.

REPORTS FROM THE LEADING CENTERS.

The iron and steel market has developed no new features the past week. Transactions are light, as they always are at this season of the year. Prices of last week are fairly well sustained, and while holders, forced by their needs, may be ready to make some concessions, there is no such disposition shown by holders of standard brands. The recent cool wave has enabled mills to work more steadily, and consumption of raw iron is strong in the faith that we are on the eve of active markets. There is a good demand for rails, but not so steady as last week. Steel rails are steady at old prices. Furnace No. 1 at the Edgar Thomson Steel Works, was lighted this morning. This will insure an increased output of steel rails, which will be a relief to the Broadwood works close up to 1,500 tons daily. But orders now in insure a demand for the product for the balance of the year. Wire rods are a steady firm, owing to temporary stoppage of mills during the hot weather. Structural iron is moving freely. Demand is very active, while prices are unchanged. Manufacturers are confident that they have all they can do to meet orders.

Table with 2 columns: Item and Price. Includes items like Bessemer pig iron, charcoal, and various grades of steel.

NOT WEAK, BUT STEADY.

The Stock on Hand is Only Adequate for These Weeks.

PHILADELPHIA, August 15.—There has been but little activity in pig iron the past week. Still, the market is not weak; it is simply steady. Statistics show that stocks are adequate to meet three weeks' consumption, a fact that is considered a light accumulation. The output is restricted by reason of a number of furnaces being out of blast. There were in blast August 15, 15,000 tons, with a capacity of 164,700 tons, against 336 on July 1, with a weekly capacity of 175,727 tons. A small amount of Southern pig metal is coming to market, but it is not so much as last week. It is claimed, make good to shippers the amount of the advance in freight rates, recently insisted upon by the Northern railroads. The Southern iron production is absorbed by the Southern lines, which are big orders floating at prices \$1 to \$1.50 per ton below quotations, but holders are not so anxious to sell. The market is confined to small lots for immediate requirements. Quotations for pig metal are as follows: Bessemer pig iron, \$17 for gray, \$18 for white, \$19 for gray, \$20 for white. Bessemer pig iron is dull at \$17 for the furnace. Steel rails are steady. Mills are busy and their output is restricted. The demand for steel rails is equal to the supply. Bars are worth \$20.00 for round, \$19.50 for square, \$19.00 for flat. The demand for iron is steady. The market is not weak, but steady.

A GOOD FAL BUSINESS.

Is Now Expected, but Hopes of a Decided Advance Have Been Given Up. (SPECIAL TELEGRAM TO THE DISPATCH.) CHICAGO, Aug. 15.—The market for iron and steel is expected to be a good fall business. Hopes of a decided advance have been given up. The market is steady and active.

HAND-TO-MOUTH BASIS.

Inquiries Are More Numerous, but Actual Transactions are Still Light. (SPECIAL TELEGRAM TO THE DISPATCH.) ST. LOUIS, August 15.—Inquiries are more numerous, but actual transactions are still light. The market is steady and active.

NEW YORK MARKET.

Table with 2 columns: Item and Price. Includes items like New York pig iron, steel, and various grades of iron.

Wool Markets.

The wool market developed a strong tone, and while the market has been somewhat restricted by the Grand Army celebration, the sales foot up as good as average. The market is steady and active.

MARKETS BY WIRE. Bullish Influence Control the Grain Pit.

A BREATHING SPELL. Business Lulls Like Spitting on One's Hands to Get a Fresh Hold.

BENEFICIAL TO MIND AND BODY.

Business lulls have their uses. They afford opportunity for a needed rest and recreation. Indeed, it is nature's demand for these that causes them. People who are continually going at high pressure soon wear out or break down. A trip to the mountains or seashore, leaving financial cares at home, is like rain to the parched earth. After such a rest business is pleasant and easy. It summer vacations are more generally taken by people of this bustling city it would be better for them and for the interests with which they are connected. All of the local activities are quiet, but not spiritless. There is a great deal going on in every branch of trade. Real estate is active for the season. Sales are of daily occurrence. The demand for building sites is brisk. Small dwellings are in request. Large properties are slow, mainly on account of absenteeism. Many deals are under way, and final consummation is certain. The real estate market is on a large scale, as has been the case all season. With the opening of the fall trade a great many acres will be subdivided and placed upon the market, increasing greatly the number of building sites available. Establishments, for every parcel of land thus treated exercises a restraining influence upon owners and assists to keep values within the bounds of moderation.

A Dangerous Counterfeit.

Secret Service Detective Connelly, of Cincinnati, gives the following description of a dangerous counterfeit: The figure, the number of the note, at the upper right corner are irregular. Then the background of these figures in the genuine is finer; here it is coarse and scratchy. The right edge of the note is not so sharp as in the genuine. It is a good picture otherwise. In the genuine the background of the words "Two Silver Dollars" is black; there are no black lines in the counterfeit. The face of the note in the word "Register" under "W. S. Rosecrans," the 1 is not dotted, and under "James W. Hyatt, Treasurer of the United States," the 1 is not dotted. The back is not so good. There are no silk threads in the paper, either.

More Evidence of Prosperity.

Peter Lobness is putting up a four-story brick building on the Fifth avenue, near Chatham street. It will cost about \$40,000. The property belonging to the Friday heirs, in the Seventh and Eighth wards, has been placed on the market. The estate is valued at about \$75,000. It remained at this figure about long enough for a man to say Jack Robinson, when asked to inspect the estate. About \$40,000 has been changed hands to-day. New York was the strongest point in the market yesterday. The market was steady and active.

Business News and Gossip.

PHILADELPHIA, August 15.—The market for iron and steel is steady and active. The demand for steel rails is equal to the supply. Bars are worth \$20.00 for round, \$19.50 for square, \$19.00 for flat. The demand for iron is steady. The market is not weak, but steady.

Other Oil Markets.

NEW YORK, August 15.—Petroleum opened irregular, spot being firm at 25 1/2 and September 25 1/4. The market was steady and active.

Movements in Real Estate.

Thomas McCaffrey sold to T. Stainer to J. Blackley a property on Millwood avenue, Thirteenth ward, lot 23x100 feet with a frame house and two barns. The estate is valued at about \$75,000. It remained at this figure about long enough for a man to say Jack Robinson, when asked to inspect the estate. About \$40,000 has been changed hands to-day. New York was the strongest point in the market yesterday. The market was steady and active.

DEVIATION OF INTEREST.

Though Prices Keep Moving Slowly Upward—The Granger Stocks Are the Leaders—The Day Ends With a Heavy Close. NEW YORK, August 15.—The market for iron and steel is steady and active. The demand for steel rails is equal to the supply. Bars are worth \$20.00 for round, \$19.50 for square, \$19.00 for flat. The demand for iron is steady. The market is not weak, but steady.

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HOPKINS' CHOICE.

Table with 2 columns: Item and Price. Includes items like Electric the Only Active Interest in the Local Stock Market, and various stocks.

Closing Board Quotations.

Table with 2 columns: Item and Price. Includes items like U. S. 4 per cent, U. S. 5 per cent, and various bonds.

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Reading issues are all higher, but like the rest of the market, they are not so strong. The market on the whole was weak and featureless. State bonds have been dull and steady. The market for iron and steel is steady and active.

DOMESTIC MARKETS.

The movement is active, and prices have undergone no special change. Potatoes and tomatoes are first in the market. The market for iron and steel is steady and active.

LIVE STOCK MARKETS.

The conditions of business at the East Liberty Stock Yards. The market for iron and steel is steady and active.

NEW YORK MARKET.

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Active Movement of Country Produce and Drift Upward.

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BUTTER AND EGGS ADVANCING.

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Corn, Oats and Hay Weaker and Wheat and Flour Stronger.

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SUGAR HIGHER AND COPPER STRONG.

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THE MARKET BASKET.

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Staple Meats.

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Grain, Flour and Feed.

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IS 00 according to quality; new hay, \$11 00; 12 00; No. 1 sprain hay, \$9 50; packing, \$8 50; No. 2 sprain hay, \$7 50; No. 3 sprain hay, \$6 50; No. 4 sprain hay, \$5 50; No. 5 sprain hay, \$4 50; No. 6 sprain hay, \$3 50; No. 7 sprain hay, \$2 50; No. 8 sprain hay, \$1 50; No. 9 sprain hay, \$0 50; No. 10 sprain hay, \$0 00.

LATE NEWS IN BRIEF.

A coal burst at Colorado Springs caused a loss of \$20,000. A fire at Mineral Point, Wis., destroyed a large amount of property. The appearance of phylloxera in the Champagne district in France has caused great alarm. The carpenter of Exeter, Eng., was won an increase of wages after a strike of three months. Spain is extending her territory in Morocco and strongly fortifying her advanced positions against the attacks of her rebellious natives. Victoria poachers have secured 20,000 seal-skins in consequence of its catch reduced to 100,000 skins. Italy has completed arrangements for the establishment of a line of steamers to Africa, which it is expected will assist in the work of pacifying the continent. People in the Town of Lake, at Chicago, are suffering from a water famine because the packing houses exhaust the mains of water. Water is so scarce there has been intense suffering from thirst. Capt. Marshall in charge of the harbor improvements at Chicago, says the inner harbor, which is proposed to fill and use as a fair site, has been worked for navigation purposes for a long time. An expedition will start from Duluth Sept. 15 to investigate the sailing of timber from our public lands in Minnesota by Canadians. The amount taken in the last year is estimated at 180,000 feet. Forty switchmen employed by the Rock Island road at Chicago struck because a man named Arthur, a jockey, was carrying his horse on the track in Lawson, Mo., ran into a sulky in which George Sweet was driving a horse. Sweet was fatally wounded. Both horses were permanently injured. SICK HEADACHE—Carter's Little Liver Pills. SICK HEADACHE—Carter's Little Liver Pills. SICK HEADACHE—Carter's Little Liver Pills. SICK HEADACHE—Carter's Little Liver Pills.

THE FINEST MEAT-FLAVORING STOCK.

LIEBIG COMPANY'S EXTRACT OF BEEF. USE IT FOR SOUPS, Beef Tea, Sauces and Made Dishes. Genuine only with fac-simile of JUSTUS VON LIEBIG'S SIGNATURE IN BLUE INK. Sold by stores, chemists and druggists. LIEBIG'S EXTRACT OF BEEF CO., Limited, London.

A TANK INSPECTOR'S SUFFERING.

He Was Almost Crazy From the Agonizing Pains in His Head, Caused by Catarrh, and Feels Very Grateful to Dr. Byers for the Prompt Relief Given. Mr. H. A. Thompson, 135 Hildwell Street, Allegheny, Pa., writes: "I have been troubled for several years with a headache which has been very severe. I had a dull, heavy feeling over my forehead, my eyes were very painful, and I was unable to see. I tried many remedies, but nothing seemed to do me any good. I was almost crazy from the agonizing pains in my head. I felt very grateful to Dr. Byers for the prompt relief given."

IN FAVOR OF HOME TREATMENT.

A patient from New Cumberland, W. Va., writes: "Since you started to treat me my appetite is very good, my back does not pain me, and I feel like a new man. The dizziness does not come on so often as it used to. I am very much pleased with the result in so short a time." TREATMENT \$5 A MONTH, MEDICINE INCLUDED. Office of Dr. Byers, No. 421 Penn. avenue, Established 1853. Specialists, catarrh, all nervous, skin and blood diseases, all chronic diseases.

WHOLESALE & HOUSE.

JOSEPH TORNE & CO. Wholesale and Retail Dealers in all kinds of Groceries, Flour, and other household goods. Office of Dr. Byers, No. 421 Penn. avenue, Established 1853. Specialists, catarrh, all nervous, skin and blood diseases, all chronic diseases.

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