WEATHER AND TRADE

Threatened Famine of Milk Because of Short Pasturage.

DEMAND NOW EXCEEDING SUPPLY.

Ice Bills, Butchers Report, More Than Wipe Out Profits.

VEGETABLES SUFFER FROM THE HEAT

OFFICE OF PITTSBURG DISPATCH, TUESDAY, August 5, 1890.

Among the effects of the late spell of hot weather has been a threatened famine of milk. Daily receipts in this line by the different railroads entering the city are not far from 20,000 gallons. The nearby dairymen who bring their products to market by wagons very much swell this amount.

The main artery by which milk flows to Pittsburg is the Panhandle Railroad. All along this line for at least 40 miles beyond Steubenville the milk cans are gathered up at the various stations in the early morn, and furnish food for babes and children of a larger growth in our cities. Next to the Panhandle is the Ft. Wayne Railroad in furnishing this important article of diet. Large numbers of farmers have discovered of late years that there is more ready cash in turning their products into milk than in anything else. The wholesale price of milk is 16c per gallon this summer, and retail price 5c per quart. In the past week or two receipts have declined fully 25 per cent, for the good and sufficient reason that pasture is burning up. Consumption is unusually large in hot weather at the expense of tea and coffee.

Demand Better Than Supply.

Said one of the leading dealers in milk, yesterday: "We find it very difficult of late to meet demands of our regular customers, and, if this hot weather holds up much longer, we will be compelled to advance prices 50 per cent. To-day's rains are likely to check the demand for milk, since consumers will go back to tea and coffee when weather gets cool. But it will take several days of rain to restore the pasture lands to the condition favorable to a good crop of milk." A nearby dairyman who requires two wagons to supply his customers here, said yesterday: "I cannot more than one-half meet demands the past few days, and have been forced to refuse many of my customers. My cans are not getting in half their usual work the past week or two, and, if this hot spell holds on a few weeks longer, my trade will be about wiped out. On Monday I was forced to drop about 40 of my regular customers for the reason that I was unable to furnish the goods. Milkmen have not raised prices, but will be forced to do so soon if the drought continues."

Butchers' Trials.

Butchers' profits are very meager such weather as we have been experiencing the past month. What with high-priced ice and losses from spoiled meat there is little left to the trade. A Diamond Market butcher said yesterday: "My ice bill for July wiped out all profits. I would be happy if my gains for the month were equal to the amount I paid for ice. My bill was $258 for July, and I only paid a little more than $300 for the whole season last year. Then I paid 17 cents per hundred for ice and now I pay 50 cents per hundred. The increased cost of ice more than takes away all the profits of our business for the past month. The people who think the butcher has a soft snap on account of declining prices of cattle fail to take into account the very expensive and big losses necessarily incurred in such a hot season as we have had. When the mercury stays around the 90 mark for a week at a time, as has been the case for a week past, ice disappears very fast, and it requires but a short period of contact with the outside air to put a finish to the value of meat. The money made by butchers this weather will be so small in amount as to be hardly worth counting, and, in fact, I believe the majority are losing money."

Another department of trade, namely country produce, is very much affected by the weather. Southern fruits and vegetables have been coming to our markets of late thoroughly cooked by Old Sol. Fruit Inspector Kilgore condemned yesterday to the garbage pile $150 worth of as fine cantaloups as were ever grown, but a little sprinkled. Grapes and tomatoes from the far South have been reaching our markets the past week in the same condition.

The same trouble is experienced by dealers in tropical fruit, particularly bananas. The hot weather hastens the ripening of this fruit, and large quantities have of late been thrown on to market at nominal prices. The only question has been how much can be saved out of the wreck.

LIVE STOCK MARKETS.

The Condition of Business at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, TUESDAY, August 5, 1890.

CATTLE—Receipts, 280 head; shipments, 400; market very dull at yesterday's prices; no cattle shipped to New York to-day.

HOGS—Receipts, 1,500 head; shipments, 1,250 head; market slow; selected corn-fed, $3 90@4 00; grassers and stubblers, $3 50@3 75; 4 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 1,100 head; shipments, 1,200 head; market very dull at yesterday's prices.

By Telegraph.

CHICAGO—The *Drovers' Journal* reports: Cattle—Receipts, 10,000 head; shipments, 3,000 head; market steady and slow; beeves, $4 50@4 30; steers, $3 00@4 40; stockers and feeders, $2 00@3 10; cows, bulls and mixed, $1 20@3 00; Texans, $1 40@2 75; Western rangers, $2 75@3 00. Hogs—Receipts, 17,000 head; shipments, 3,500 head; market closed weak; mixed, $3 55@3 85; heavy, $3 45@3 85; light, $3 50@3 95; skips, $2 50@3 60. Sheep—Receipts, 7,000 head; shipments, 2,000 head; market steady; natives, $3 50@5 30; Western, $3 90@4 50; Texans, $3 00@4 60; lambs, $4 50@5 45.

NEW YORK—Beeves—Receipts, 1,556 head, all for exporters and slaughterers; no trading; feeling firm. Dressed beef steady at 6@7½c per ℔; shipments to-day, 650 beeves and 4,540 quarters of beef; to-morrow, 1,355 beeves and 5,000 quarters of beef. Calves—Receipts, 284 head; market weak; veals, $5 00@5 50; buttermilk calves, $2 50@3 00; Westerns, $3 50. Sheep—Receipts, 4,340 head; market weak; sheep, $4 25@5 50; lambs, $5 00@6 75; dre-sed mutton dull at 8@9½c per ℔; dressed lambs weak at 9@10½c. Hogs—Receipts, including 79 for sale, 4,783 head; market dull at $4 00@4 40.

ST. LOUIS — Cattle—Receipts, 3,200 head; shipments, 500 head; market active and stronger; good to fancy native steers, $4 10@4 70; fair to good do, $3 90@4 30; stockers and feeders, $2 00@3 00; Texans and Indians, $2 30@2 70. Hogs—Receipts, 4,700 head; shipments, 1,100 head; market steady; fair to choice heavy, $3 70@3 80; packing grades, $3 55@3 70; light, fair to best, $3 65@3 75. Sheep—Receipts, 3,900 head; shipments, 2,000 head; market steady; fair to choice, $4 00@4 90.

CINCINNATI—Hogs in light demand, easy; common and light, $2 75@3 90; packing and butchers, $3 60@3 85. Receipts, 1,210 head; shipments, 610 head. Eastern exchange steady; par buying; 50c premium selling.

Wool Markets.

PHILADELPHIA—Wool quiet and prices nominal.

A COLONIZATION SCHEME.

A Plan to Establish Negroes on Mexican Coffee Plantations.

ST. LOUIS, August 5.—J. Milton Turner, an attorney, will leave for New York to-day to arrange the details of his plan for colonizing negroes in Mexico. He says the plan is being promoted by a firm of coffee dealers in New York, who have a capital of about $5,000,000.

"The purpose of the firm," he said yesterday, "is to put the negroes to raising coffee and sugar. They own about 21,000,000 acres of land, which will be divided among the colonists. No rental will be charged for the land and the firm will furnish all means of support for the negroes till they can get their grounds under cultivation and become self-sustaining. They are willing to spend $2,000,000 to $3,000,000 in that way. The details of the scheme will be settled August 14. It is believed the movement can be made very beneficial for the negroes. I have already received a large number of applications from negroes who are anxious to go."

These applications come from all parts of the country.

Impaired Circulation.

Dr. Flint's Remedy, by exercising a regulative influence over the action of the heart and the general circulation, will check at once bleeding from the lungs, and will cure dropsy of those organs. Descriptive treatise with each bottle. At all druggists, or address Mack Drug Co., N. Y. MWF

MARKETS BY WIRE.

A Feverish and Unsettled Feeling in the Grain Pit, With Wide and Frequent Fluctuations — Crop News Worked by the Bulls.

CHICAGO—Wheat—There was rather large trading again to-day, and after a weaker and lower opening, prices recovered and passed the highest figure reached yesterday by 1c. The opening was ⅛@⅜c lower, and prices further receded ¼c, but after several fluctuations the market suddenly became stronger and advanced about 2c above inside figures, then eased off some, and closed about ⅜@⅝c higher than yesterday.

It is difficult to give reasons for the various changes which occur in the market while in its present condition. The early decline and weakness was attributed to a desire to realize by local parties, and some selling orders from outside points were received. Then buying orders became more numerous and up went prices, with shorts anxious to cover. The basis for bull speculation now is the condition of wheat in the Northwest, and the possible outcome of the crop there. The news generally was unfavorable.

Corn was fairly active and stronger. The strength was due largely to the firm feeling in wheat, but a good many outside orders were on the market to buy corn which also had some influence. No rains of consequence were reported in the corn belt, but the temperature was said to be lower and more favorable. The market opened ⅛@¼c above the closing prices of yesterday, was easy for a short time, selling off ¼c, then firmed up, advancing in all 1½@1⅝c, ruled very firm and closed 1¼@1⅜c better than yesterday.

Oats were active, stronger and higher. Opening sales were at about the lowest and closing at nearly the highest, and recorded a net advance of 1⅝@1¾c.

Mess Pork—Considerable interest was manifested in the market. Prices were advanced 40@45c, and the market closed rather firm.

Lard—Trading was active. Prices were advanced 10@15c, and the advance was fairly well supported to the close.

Short Rib Sides—Quite an active business was transacted. The feeling was firm and prices were advanced 15@17½c, and the appreciation was fairly well supported.

The leading futures ranged as follows:

WHEAT—No. 2, August, 93@94½c; September, 94⅝@96⅝@94½c; December, 97⅝@98⅝c.

CORN — No. 2, August, 47@48⅝@47@48¼c; Sept-mber, 47⅞@48@47⅞@48⅝c; May, 51⅝@53⅝@53c.

OATS—No. 2, August, 35¼@36⅛@35@36⅛c; September, 35⅝@36⅞@34⅞@36¼c; May, 38¼@39⅛@38@39½c.

MESS PORK, per bbl.—August, $11 75@11 75@11 60@11 60; September, $11 50@11 75@11 30@11 35; January, $11 87½@12 02½@11 80@12 30.

LARD, per 100 ℔s.—September, $6 32½@6 35@6 32½@6 35; October, $6 32½@6 50@6 32½@6 50; January, $6 70@6 85@6 70@6 85.

SHORT RIBS, per 100 ℔s.—September, $5 35@5 45@5 35@5 45; October, $5 55@5 55@5 47½@5 55; January, $5 75@5 92½@5 75@5 92½.

Cash quotations were as follows: Flour firm and unchanged; No. 2 spring wheat, 91¼c; No. 3 spring wheat, 82½@87c; No. 2 red, 93c. No. 2 corn, 48⅝c. No. 2 oats, 36@36½c. No. 2 rye, 53c. No. 2 barley, 65c. No. 1 flaxseed, $1 36. Prime timothy seed, $1 42@1 43. Mess pork, per bbl, $11 60. Lard, per 100 lbs., $6 25. Short ribs sides (loose), $5 35@5 45. Dry salted shoulders (boxed), $5 87½@6 00. Short clear sides (boxed), $5 65@5 75. Sugars, (cut loaf), unchanged. No. 2 white oats, new, 35@36c; No. 3 do do new, 33½@34½c.

On the Produce Exchange to-day the butter market was higher; fancy separator, 20@21c; fine, 17@18c; fine creameries, 14@16c; good, 12@13c; finest dairies, 13@14c; fine, 10@12c. Eggs, 12@12½c.

NEW YORK—Flour generally held 5@10c over quotations, restricting business, although there is a fair trade demand. Corn meal quiet and firm. Wheat—Spot active and ⅜c up; options closed firm at 1⅛@1⅛c advance; early there were foreign selling orders, but the afternoon brought freer buying orders from abroad and the West. Rye firm. Barley malt quiet. Corn—Spot quiet, higher and firm; options opened ¼@⅜c down, and closed strong at 1⅛@1⅜c advance; active still on crop deals. Oats—Spot fairly active; options moderately active and stronger. Hay quiet and steady. Hops steady. Coffee—Options opened barely steady and unchanged to 20 points down; closed steady to 10@20 points down; fair business; sales, 92,950 bags, including August, 17.70@17.85c; September, 17.15@17.30c; October, 16.50@16.70c; November, 16.00@16.20c; December, 15.90@16.10c; January, 15.65c; February, 15.50c; March, 15.45@15.50c; June, 15.00@15.10c. Spot Rio firm and in fair demand; fair cargoes, 20¼c. No. 7 flat bean, 18½c. Sugar—Raw, firm and quiet; fair refining, 4⅝c; centrifugals, 96° test, 5½c; sales, 1,250 hhds. Barbados Muscovado 89° test, at 4⅞c; refined quiet and unchanged. Molasses—Foreign New Orleans, quiet at 50c. Rye in good demand. Cottonseed oil firm. Tallow quiet and steady. Turpentine dull and easier at 41@41½c. Eggs quiet and easy; Western, 16½@18c; do poor, per case, $2 00@3 00; receipts, 9,372 packages. Pork firm and quiet. Cut meats strong and wanted; middles quiet and firm. Lard higher and active speculation; Western steam, $6 47½ sales, 250 tierces; to arrive, 648; options, sales, 970 tierces; September, $6 50@6 60, closing at $6 60; October, $6 69@6 74, closing at $6 74; November, $6 85; December, $6 85@6 93, closing at $6 93; January, $6 88@7 10, closing at $7 10 bid. Butter quiet; fancy firm; others steady. Western dairy, 6@11c; do creamery, 9@17c; do factory, 5@10½c; Elgin, 18½c. Cheese quiet and rather easy; part skims, 3@5½c; Ohio flat, 5@5½c.

ST. LOUIS—Flour unchanged. Wheat—The market was strong and prices reached the highest point touched, August excepted, for months past. The opening was ⅛@¼c higher. The market fluctuated irregularly previous to the noon call, but afterward developed remarkable strength prior to advancing at the close, which was ⅝@1⅜c above yesterday: No. 2 cash, 93¼c, nominal; September, 94⅝c bid; December, 98⅝; May, 81 05⅝c. Corn—Though the opening was ⅛c higher and subsequently improved ¼@⅜c, the market did not display its usual activity. The early improvement was lost, but late unfavorable accounts caused an advance of 1c. Before the close a loss of ⅛c was recorded, but final prices were ⅜@⅞c higher: No. 2 cash, 46½c; September, 47⅜c bid; May, 51⅞c asked. Oats—There was no abatement in the buoyant feeling and from ⅛@⅜c higher opening prices advanced ⅜@1c and closed ⅛c above yesterday: No. 2 cash, 35⅝c; September, 36½c asked; May, 40⅝c sellers. Rye unsettled; no demand. Flaxseed firm. Provisions steady and firm. Pork—$11 50. Lard—$5 80. Others unchanged.

BALTIMORE—Wheat—Western strong: No. 2 winter red, spot, 94⅝@94⅞c; August, 94⅝@95c; September, 95½@95⅝c; October, 97c bid; December, 99⅝@99½c. Corn — Western easier; mixed, spot, 52½c; August, 52½c; September, 52⅝@52¾c; October, 52⅝c bid. Oats firm: Western white, 47@48c; do do mixed, 45@47c; graded, No. 2 white, 48c; do do mixed, 47c. Rye strong; outside prices for choice new Western, 60@62½c; good to prime, 57@58c; common to fair, 54@56c. Hay steady; prime to choice timothy, $11 50@12 50. Provisions firm; mess pork, new, $13 00; old, $12 25. Bulk meats—Loose shoulders, 6½c; long clear, 6¼@6½c; clear rib sides, 6¾c; sugar pickled shoulders, 7c; sugar cured smoked shoulders, 8c. Hams—Large, 11½@11¾c; small, 12¼@13c. Lard—Crude, 6¼c. Butter firm and steady; creamery fancy, 17@17½c; do fair to choice, 14@16c; fine dairy, 11@12c; ladle fancy, 11c; do good to choice, 8@10c; packed, 8@9c. Eggs steady at 16½@17c. Coffee firm; Rio cargoes, fair, 20c; No. 7, 18⅝@18¾c.

PHILADELPHIA—Flour firm. Wheat strong and ⅜c higher No. 2 red, August, 93⅞@94⅛c; September, 96⅛@96⅜c; October, 96⅞@97⅛c; November, 97⅞@98c. Corn—Options strong and closed ⅜@½c higher. Car lots for local trade quiet but firm; No. 3 mixed in Twentieth street elevator 53c; No. 2 mixed in grain depot, 54c; No. 2 yellow in Twentieth street elevator, 54½c; No 2 mixed August, 52⅝@53c; September, 53⅛@54c; October, 54⅛@55c; November, 53⅝@55½c. Oats—Carlots quiet; No. 2 white, 42@42½c; do choice, 42½c; do on track, 43c; No. 2 clipped white short storage, 42c; No. 1 white, 44½c; futures beyond this month strong, and closed ⅜c higher; No. 2 white August, 39⅝@40c; September, 39⅝@39⅞c; October, 39⅞@40c; November, 39⅞@40⅛c. Eggs scarce and firm; Pennsylvania firsts 19@19½c.

MINNEAPOLIS—Wheat arrivals for the day 34 cars with 42 shipped. The offerings of sample wheat were not heavy with an improved demand over yesterday for both No. 1 hard and No. 1 Northern, but No. 2 Northern and wheat that is graded below that were generally found slow to place at wheat was considered satisfactory prices. Closing quotations: Nominal hard, August, 97c; on track, 98@99c; No. 1 Northern, August, 93⅝c; September, 91½c; December, 94⅝c; on track, 94@95c; No. 2 Northern, August, 88c; on track, 88@92c.

MILWAUKEE — Flour firm. Wheat firm; No. 2 spring, on track, cash, 91@92c; September, 91½c; No. 1 Northern, 98c. Corn firm; No. 3, on track, 47@47½c. Oats firm; No. 2 white, on track, cash, 35⅝@36c. Rye quiet; No. 1, in store, 53⅝@54c. Barley firm; No. 2, in store, 58c. Provisions firmer. Pork, $11 80. Lard, $6 12½. Cheese steady; cheddars, 7⅞@8c.

TOLEDO—Wheat firm and higher; cash, 94c; August, 95c; September, 95½c; December, 99c. Corn dull and firm; cash, 50c; September, 49c. Oats dull and nominal; cash, 34½c. Clover seed active and higher; cash, $4 50; October, $4 75; November, $4 80; December $4 82½.

DULUTH—Wheat strong and active with a 2c gain from yesterday's close. Closing prices are: No. 1 hard, cash, 88½c; No. 1 Northern, 86c; No. 2 Northern, 98c; August, 88½c; September, 86c; December, 88c. Receipts—29 cars.

Drygoods.

NEW YORK, August 5.—The drygoods market continues to exhibit improvement, both as to demand and tone. The volume of trade was not as large as yesterday in the absence of mails from the West, but there was more doing locally and on the part of buyers in the market. All cotton goods are in good shape.

RINSE the waste pipes and disinfect every suspicious place with Platt's Chlorides.

SUPPLYING A WANT.

Estimate of the Outcome of the Year's Building Operations.

AN INVESTMENT THAT COUNTS.

When Speculation Lulls Other and More Important Interests Prosper.

THE NEWS AND GOSSIP OF THE CITY

Building this year, notwithstanding serious drawbacks early in the season, such as wet weather, muddy roads and labor troubles, is on a larger scale than in any former period in the history of the city. The character of the houses, too, show great advances in architecture and provisions for comfort and convenience.

A prominent builder spoken to yesterday gave it as his opinion that the season will show a list not much short of 5,000 new houses in the city proper against about 4,000 last year while the country districts of which no record is kept, will come up with at least 2,000. This estimate, of course, will vary a little, but it is as apt to be too low as too high. These 7,000 houses will afford accommodations for 35,000 people. Where will they be found? Certainly not altogether in the city. A great many of them will be new accessions, drawn hither by the certainty of steady employment at good wages, or the many opportunities for starting in business. These 7,000 houses mean a large addition to the population of the city and suburbs.

To capitalists and builders there is food here for reflection. So long as houses are scarce—which is always the case in this city—building cannot be otherwise than profitable. A gentleman in one of the outer wards completed 16 tenements a short time ago, and rented every one of them on a 6 per cent basis within a week. There is no danger of exceeding the demand. Pittsburg will not be overbuilt by this generation.

* * *

What Slow Speculation Means.

It is a common mistake to think that stagnation in the speculative markets reflects a similar condition in the regular lines of trade. The reverse of this is true. Take Pittsburg as an illustration. There is very little doing in stocks and oil here, and yet the movement in the legitimate activities has never been so great at this season of the year. There is nothing the matter with local securities; they are on a sound basis and represent permanent values, but there are so many opportunities to turn money to quicker and better advantage that stocks are neglected for other interests.

Speculation flourishes best when other business is slack. That the conditions are reversed this year is cause for congratulation rather than foreboding. For instance, a man with a dwelling house or good lot in his possession is in better condition and feels safer than if he had put the same amount of money in stocks, and the city is a gainer by so much as the former outweighs the latter as an element of progress and real prosperity affecting all classes of people.

* * *

Business News and Gossip.

The change in the weather yesterday was so agreeable that business men did little else than stand or sit around and enjoy it. Rain has seldom been more timely.

Ed Long put in most of the day working up a $20,000 bond deal. He reported it in good shape and likely to go through.

Garden farming promises to be considerably augmented next year, as a result of high prices for vegetables this season. Several small tracts of land have already been leased for that purpose.

One of the Pittsburg syndicate interested in Chicago realty has received a letter saying they could now sell property at $2,000 an acre that cost $800 about a year ago. They expect to do better by waiting.

From the way Pittsburgers are taking to flats, they being engaged before completion, and all of them occupied as soon as they are out of the builders' hands, it is likely that quite a number, including several large ones, will be built next year. A small but wealthy syndicate is looking for sites.

Mr. W. A. Lincoln, of Baxter, Thompson & Co., returned yesterday from a business trip to Buffalo. While there he met Mr. D. P. Black, who was evidently up to something, as he, in company with several prominent capitalists, was in the act of hiring a rig in which to take a survey of an important interest. Mr. C. A. Beeckman and wife left last night for Atlantic City. Mr. A. W. Mellon, the banker, is taking in the sights and enjoyments of the New England coast.

An incident to the credit of a Northside Chinaman was related by a member of the firm of Black & Baird yesterday. One of their collectors reached the office and found he was $15 short. It was not in his inside pocket. He could not account for the missing treasure, and gave it up as lost. Later in the day a Chinaman, Quong Wah by name, who runs a washee place on Anderson street, and is one of the firm's tenants, made his appearance at the office and handed over the missing money. It had fallen on the floor of the laundry and been found by the proprietor, who lost no time in restoring it to its owner. Honesty is not limited to the white race.

Plans are being prepared for the proposed schoolhouse at Edgewood. It will be built so as to be readily enlarged as occasion demands.

The mortgage list yesterday contained 28 names. The largest amount was $6,500. Ten were for purchase money.

Mr. R. J. Stoney, Jr.'s figures show that the individual deposits held by Pittsburg national banks in 1880 were $15,928,631, and in 1890 $33,356,397, an increase of 86 per cent.

Rain fell yesterday in several of the Western States, to the great benefit of the crops.

* * *

Movements in Real Estate.

There were no special features in this interest yesterday. The rain prevented a few deals from being closed. Others were still hung up by the absence of seller or buyer, and in some cases of both.

W. A. Herron & Sons closed the sale of a lot on Forbes street, East End, 75x200 feet deep, for $10,000. The purchaser will erect a fine dwelling on it at once.

J. E. Glass sold for John H. Zimmerman et al, a piece of ground fronting 125 feet on McKee place, Oakland, for $6,250.

Baxter, Thompson & Co. sold for Mellon Bros. lots Nos. 171 and 172 in the Routh Place plan, at Wilmerding, fronting 54 feet on Third avenue by 100 feet to an alley, for $900.

Black & Baird sold for J. S. McCord to John Johnston, a lot on Wilmont street, Oakland, near Sylvan avenue, 23 1-10x100 feet, for $750.

HOME INTERESTS.

Local Stocks Hold Their Ground, but Trading Nothing to Brag About.

As usual of late the bulk of business and interest centered in Electric rights yesterday. The lowest price at which they sold was 50 cents and the highest 60.

Regular business was confined to Pleasant Valley, Electric, Chartiers and Philadelphia Gas, sales of which aggregated 65 shares. The market presented a firm front, but price changes were unimportant. For a membership in the exchange $460 was bid—an advance over recent figures.

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A
Pitts Petro. S. & M. Ex.	440	460	.....	.....
Commercial Nat. Bank	105	108	.....	.....
Marine National Bank	107	.....	.....	.....
Peoples' Sav. Bk. of Pitts.	120	160	.....	.....
Safe Deposit Company	66	.....	.....	.....
City Insurance	.....	55	.....	.....
Citizens' Insurance	.....	35	.....	.....
Bridgewater	57	60	58	60
Peoples' Nat. G. & P. Co.	15⅝	15¾	15¼	16
Philadelphia Co.	31⅝	31¾	31⅝	31¾
Pine Run	.....	48	.....	.....
Columbia Oil Company	.....	.....	1⅞	2½
Central Traction	27½	28¼	.....	28¼
Pittsburg Traction	36½	37	35½	37
Pleasant Valley	28⅛	28¾	28½	28¾
Pitts., Ally & Man.	.....	220	.....	.....
Second Avenue Electric	45¾	.....	.....	.....
Point Bridge	6⅝	.....	.....	.....
La Soria Mining Co.	17	19	.....	.....
Lustor Mining Co.	19⅝	.....	19⅝	.....
Allegheny County Electric	.....	62	.....	.....
Westinghouse Electric	40⅛	40½	40¼	40½
Monongahela Water Co.	.....	.....	28½	.....
Union S. & S. Co.	16	17	16	17
Union S. & S. Co. pref.	44	45	.....	.....
Westinghouse A. B. Co.	118½	.....	.....	.....
Pittsburg Cyclorama Co.	3	10	3	.....

Sales at first call were 10 shares Pleasant Valley at 28¾, 10 Electric at 40¼ and 300 Electric and 4 Citizens' Traction rights, the former at 50, 55 and 60c, and the latter at $15. Before call 5 shares Chartiers Gas brought 40½. Sales at second call were 40 shares Philadelphia Gas at 31¾, 360 Electric rights at 55c and 10 Citizens' Traction rights at $15.

The total sales of stocks at New York yesterday were 182,213 shares, including Atchison 21,979, Delaware, Lackawanna and Western, 90,220; Missouri Pacific, 17,290; Reading, 5,685; St. Paul, 10,725; Union Pacific, 4,539.

BANKS AND BANKERS.

Good Reports From the Institutions Which Dispense Sinews of War.

Reports of bank officers yesterday were to the effect that money was abundant for business purposes, with a tendency toward greater ease, a fair demand and the 6 per cent rate maintained. Exchanges were $2,374,859 95 and balances $435,328 93.

For July, 1889, clearings of San Francisco banks were $71,298,951; for the same month this year they were $79,010,576, showing a gain of $7,711,625. Pittsburg clearings for July, 1889, were $57,547,846, and for the same month of the present year $73,088,723, showing a gain of $15,558,877. At this rate of progress it will not take long to reverse the financial positions of the two cities.

A bank officer remarked yesterday: "Notwithstanding large deposits there is sufficient demand for funds to prevent excessive accumulation. I remember but few summers when money was as largely and profitably employed as now. This shows the industries of the city are in active and healthy operation."

Money on call at New York yesterday was light, ranging from 4@3 per cent, last loan 5, closing offered at 4. Prime mercantile paper, 5@6½. Sterling exchange quiet and firm at $4 85 for 60-day bills and $4 89½ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	122⅞	M. K. & T. Gen. 5s	72
U. S. 4s, coup.	122⅞	Mutual Union 6s	103
U. S. 4½s, reg.	109⅝	N. J. C. Int. Cert.	111
U. S. 4½s, coup.	109⅝	Northern Pac. 1sts	115⅝
Pacific 6s of '95	112⅛	Northern Pac. 2ds	116
Louisiana stamped 4s	90	Northw'n consols	139
Missouri 6s	101	Northw'n deben's 5s	110
Tenn. new set. 6s	107	Oregon & Trans. 6s	106½
Tenn. new set. 5s	104	St. L. & I. M. Gen. 5s	94⅝
Tenn. new set. 3s	78	St. L. & S. F. Gen. M.	110
Canada So. 2ds	100⅛	St. Paul consols	125
Central Pacific 1sts	109	St. P. Chi. & Pc. 1sts	114½
Den. & R. G. 1sts	117⅛	Tex., Pc. L. G. Tr. Rs.	90⅞
Den. & R. G. 4s	62½	Tex., Pc. H. G. Tr. Rs.	39¼
D. & R. G. West 1sts	.....	Union Pacific 1sts	110
Erie 2ds	102	West Shore	104
M. K. & T. Gen. 6s	84½		

NEW YORK—Clearings, $132,560,342; balances, $8,956,658.

BOSTON — Clearings, $14,550,399; balances, $1,421,600. Money 6 per cent.

PHILADELPHIA—Clearings, $10,388,118; balances, $1,500,388.

BALTIMORE—Clearings, $2,448,584; balances, $266,386.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £132,000.

CHICAGO—Bank rates on money were 6 per cent on call and 6@7 per cent on time, but outside funds were offered at 5½ per cent. Clearings, $16,034,000. New York exchange was 40@50c discount.

GAINING GROUND.

The Local Oil Crowd Doing Some Business on a Steady Market.

There was some trading in oil yesterday within a range of ⅜c. The opening and lowest were 89½c, the highest 89⅞c and the closing 89¾c—almost the best figure of the day and ¼c higher than the opening.

New York run the price up to 90¼c, but nobody here were anxious to buy or sell, the longs having about all they want to carry and the shorts being undecided as to the future. The Pittsburg crowd in good shape for the new deal to come in with the beginning of business in Buckeye certificates. Monday's clearances were 26,000 barrels.

Already the action of the Standard Oil Company, in agreeing to allow Western oil to be dealt in through the medium of certificates, has resulted in the formation of an oil exchange at Lima, O., and at Findlay, and it is stated that similar organizations are in progress of formation at Toledo, Sandusky, Cleveland, Crestline, Detroit and Chicago.

Features of Yesterday's Oil Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange:

Opened ..... 89⅛ | Lowest 89⅛
Highest ..... 89⅞ | Closed 89¾

	Barrels.
Average charters	18,095
Average shipments	66,579
Average runs	61,348

Refined, New York, 7.20c.
Refined, London, 5 7-16d.
Refined, Antwerp, 17f.
Refined, Liverpool, 5 11-16d.
Refined, Bremen, 6.60m.

A. B. McGrew quotes: Puts, 89⅛; calls, 90¼@90⅝.

Other Oil Markets.

BRADFORD, August 5.—Petroleum opened at 89½c; highest, 89⅞c; lowest, 89⅝c; closed at 89¾c. Runs-charters, 111,428 barrels; clearances, 30,000 barrels.

OIL CITY, August 5.—Petroleum opened at 89½c; highest, 90⅛c; lowest, 89¼c; closed, 89⅝c; sales, 15,000 barrels; runs, 102,810 barrels; shipments, 116,444 barrels; charters, 54,285 barrels.

NEW YORK, August 5.—Petroleum opened steady at 88⅝c for spot, and 89⅝c for September option. A slight buying movement forced prices up 1 cent, but part of the gain was lost on a reaction and the market closed steady. New York Stock Exchange—Opening, 88¼c; highest, 88½c; lowest, 88¼c; closing, 89c. Consolidated Exchange—Opening, 89⅝c; highest, 90⅛c lowest, 89⅝c; closing, 90c. Total sales, 23,000 barrels.

A MONOTONOUS DAY.

Awaiting the Opening of Proffers of Silver Bullion—Bears Using the Corn Crop Situation on Railroads—Less Animation in Bonds.

NEW YORK, August 5.—The movements in Atchison, Missouri Pacific and Sugar Refineries continued to be the only features of the stock market to-day, and the remainder of the list was, as usual, extremely dull and practically stagnant. During most of the day there was a firm tone prevalent, but final prices show very slight changes from those of last evening. The monotony was as oppressive as at any time, and even in Missouri Pacific and Atchison the movements were comparatively insignificant, the declarations of the interest on the Atchison incomes having seemingly no influence whatever upon the stock or the bonds. The selling of the past two days has come almost exclusively from bear sources, but the buying is more difficult to trace, but, as usual of late, when the pressure of short sales was removed, prices rallied while the market became dull and uninteresting.

The street is now anxiously awaiting the time when the proffers of silver bullion will be opened in Washington under the new law. The late movement of silver outward seems not to have been maintained, and a noted bullion house to-day ordered $200,000 in silver from London, which will arrive in time to be included in the first offering.

The little flurry in money last evening was another factor in the disposition to wait which is so prominent in the street, and the action of the new law is awaited with the expectation that all such movements will be prevented by its enforcement. The rise in silver seems to have reached its limit for the time being, and the price to-day went back to below 113. The early London figures were generally lower than ours of last evening, and first prices here were generally made up on the same plane with a special loss of ⅝ in Pacific Mail. Further declines of fractional amounts were scored under a renewal of the pressure of the forenoon, the forenoon decline being led by Missouri Pacific in the regular list, and Sugar. The bears united their forces against Missouri Pacific as a weakness in that stock always causes outsiders to believe that Mr. Gould is in favor of lower prices. There is no evidence, however, that he has been operating in the market.

The bears are laying great stress upon the corn crop situation and are using it to frighten holders of railroad stocks, but from the standpoint of railroad earnings, which are the true test of values of railroad stocks, the percentage of a loss by the shortage in the corn crop will be extremely small. The spurt in the last hour was aided by a sudden bidding up of money to 20 per cent, but up to that time the market had displayed much more steadiness than yesterday. The close, while quiet, was heavy to weak at small fractions under the opening prices, even Missouri Pacific failing to lose more than a fraction. Railroad bonds were, if anything, less animated than yesterday, but displayed the same drooping tone and almost all the final changes of note are in the direction of lower figures. The Atchison incomes were the only real feature and furnished $272,000 to the grand total of only $848,600, and while they were weak failed to make any material decline. Northern Pacific terminals rose 1 to 1½. Government bonds dull and steady.

State bonds dull and without feature.

The *Post* says: There were no further engagements of gold this morning, and the bearish reports on the crop prospects early in the day were the only basis for the hammering of the market and the decline in the first hour. The later recovery was on some foreign buying and covering of short contracts. The news during the forenoon was meager and of little importance.

Notwithstanding the higher rates for money in the afternoon the market was dull, but steady to firm, some stocks having made their highest prices just before 2 o'clock. In the last hour there was a fractional decline, and the net result for the day was declines of ¼ to 1 per cent on a majority of stocks. Sugar was strong throughout, and closed fractionally higher.

In the last ten minutes money loaned as high as 20 per cent, but immediately fell back to 6@7 per cent. Only one small loan was made at the high rate, but the bidding up of rates caused a decline of ⅛ to ⅜ in the prices for stocks, and the market closed heavy at about lowest prices.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing Bid.
Am. Cotton Oil	26¾	26¾	26	26¼
Am. Cotton Oil pref.	.....	.....	.....	63¾
Am. Cotton Oil Trust	30⅝	31⅛	30	30⅝
Atch., Top. & S. F.	41⅝	42¼	41⅛	41¼
Canadian Pacific	79¼	79¼	79¼	79
Canada Southern	56	56⅝	55⅝	55⅝
Central of New Jersey	124	125	123	124
Central Pacific	.....	.....	.....	31½
Chesapeake & Ohio	23	.....	.....	22⅝
Chicago Gas Trust	54⅝	55¼	55	54⅝
C., Bur. & Quincy	104⅞	105	104½	104½
C., Mil. & St. Paul	72	72¼	71⅝	71⅝
C., Mil. & St. P., pf.	117⅛	117⅛	117⅛	117⅛
C., Rock I. & P.	90⅛	90⅛	90⅛	90⅛
C., St. L. & Pitts.	.....	.....	.....	18⅝
C., St. L. & Pitts., pf.	.....	.....	.....	44
C., St. P., M. & O.	82	82	81	81
C. & Northwestern	111¼	111	111	111
C. & N. W. pf.	.....	.....	.....	144
C., C., C. & I.	72¼	72⅝	71⅝	72
C., C. C. & I. pref.	.....	.....	.....	99⅛
Col. Coal