MIDSUMMER'S TRADE.

In Many Lines Appears an Improvement on the Average Season.

GOOD OUTLOOK IN BUILDING LINES.

Some Government Statistics as to Prospects of Crops,

BUTTER SUPPLIES BEYOND DEMAND

OFFICE OF PITTSBURG DISPATCH, TUESDAY, July 22, 1890.

One of our leading dealers in slate roofing and mantels said to-day: "I have never known the midsummer trade in our line as good as it is at this time. July and August are always our quiet months, but we have seen few signs of quietness so far. Our harvest time is in the fall and early winter when contractors are finishing up houses. We expect little at this time of the year, and have, therefore, been agreeably disappointed. The outlook for a big building trade was never better at this season of the year. So far our volume of business for 1890 has exceeded that for 1889 or any previous year, and, unless all signs fail, the gain over former years will be much greater the coming months than it has been the first half of the year. Prices of roofing materials are stiff but unchanged. There is a strong drift of late toward artistic mantels, even in ordinary dwellings, and our trade in this department has very much increased in the past year or two. Orders already on our books insure a decided increase this season over last."

The statement of this dealer in materials with which to cover buildings is in accord with reports from lumber dealers and contractors whose faith is firm that this will be one of the best years on record as to volume of business.

Crop Prospects.

One of our foremost dealers in grain and hay has had a representative looking after his interests in Ohio and Illinois the past few weeks. In an interview to-day he said: "Advices from our traveling man are that the oats crop in the near West is not one half the average. This is certainly the case in large sections of Ohio and Western Pennsylvania. Wheat in some sections is fair, but taking Ohio through is considerably below average. The hay crop is everywhere big, but in spite of this mill feed, which is in close sympathy with the movements of hay, is on the advance. According to quotations received from St. Louis to-day the cost of bran laid down here would be $16 75. As one of our grain dealers bought over 30 cars yesterday at $15@15 50 for August and September delivery it is plain he has made a good thing unless a reaction comes."

A Butler county farmer, who was in the city yesterday, reports that the oats crop in that section is unusually light. A year ago at this time oats were selling at 24½@25c per bushel. Now they are very firm at 42c and a fraction, and will, no doubt, before long reach the half-dollar line. Within the past decade oats have reached 70c per bushel.

According to the *Northwestern Miller*, of Minneapolis, the spring wheat average has advanced from 91.3 to 94.4 during the month of July. The average for Wisconsin is 93 per cent, Minnesota 94, Iowa 95, Nebraska 88 the Dakotas 94, Montana 93, Colorado 90, and Washington 93. For winter and spring wheat the average according to Government figures is 82 per cent. The corn average from present outlook will be 83 per cent, and oats 81 and a fraction. Crops are much better in the Northwest than in the East and South. Reports from the South are very unfavorable.

Creamery Butter Too Strong.

Contrary to general expectations of dealers, creamery butter fails to advance. At the Elgin Butter Board meeting, on Monday afternoon, last week's prices were reaffirmed for fancy brands, but there was a slight reduction on other grades. The intensely hot weather of the past few weeks through the section of which Elgin is the center has had the effect of lowering quality of the creamery in Chicago markets. A large number of that company to market lacks in keeping quality. It is reported that one of our leading jobbers this week returned a car load of Elgin creamery to his shipper because it lacked the sweet, fresh taste which belongs to fresh butter.

Said a jobber to-day: "I find that much of the creamery butter on the market of late is acidy, even when it is but a week or two old. For the reason that there is so much of this grade on the market, prices are off for all but fancy stock. The latter is firm, because it is scarce."

LIVE STOCK MARKETS.

The Condition of Business at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, TUESDAY, July 22, 1890.

CATTLE—Receipts, 60 head; shipments, 360 head; market at about yesterday's prices; no cattle shipped to New York to-day.

HOGS—Receipts, 300 head; shipments, 700 head; market fair; medium and selected, $3 95@4 00; common and heavy Yorkers, $3 85@3 95; heavies, $3 50@3 80; 3 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 1,00 head; shipments, 600 head; market slow at yesterday's prices.

By Telegraph.

CHICAGO—The *Drover's Journal* reports: Cattle—Receipts, 8,500 head; shipments, 2,500 head; market slow, weak; beeves, $4 50@4 85; steers, $3 50@4 60; stockers and feeders, $2 25@3 50; cows, bulls and mixed, $1 40@3 50; Texas cattle, $1 50@3 60. Hogs—Receipts, 17,500 head; shipments, 45,000 head; market active and higher; mixed, $3 65@3 90; heavy, $3 65@3 92½; light, $3 80@3 90; skips, $2 50@3 50. Sheep—Receipts, 7,000 head; shipments, 1,000 head; market active and higher; natives, $4 75@5 50; Westerns, $4 00@4 50; Texans, $3 75@4 65; lambs, $5 00@6 40.

BUFFALO—Cattle steady; receipts, 51 loads through; no fresh sale. Sheep and lambs steady and unchanged; receipts, 13 loads through; 3 sale. Hogs firm; receipts, 13 loads through; 8 sale; mediums, heavy and mixed, and heavy Yorkers, $4 05; light Yorkers, $4 00@4 05; pigs, $3 90@4 00.

CINCINNATI—Hogs in good demand and strong; common and light, $2 75@3 90; packing and butchers, $3 65@3 80; receipts, 1,290 head; shipments, 1,218 head.

Lynch Favors the Force Bill.

SPECIAL TELEGRAM TO THE DISPATCH.

JACKSON, MISS., July 22.—John R. Lynch (colored), Fourth Auditor of the Treasury, arrived to-day and is hobnobbing with the Republicans. He is on his way to Natchez, where he lives. He is decidedly in favor of the force bill.

Some Rare Botanical Specimens.

The next regular meeting of the Botanical Society will be held Thursday evening, at 7:30 o'clock, in the parlor of Pittsburg Library. A collection of 200 Australian plant specimens will be exhibited; also a number of Mexican species, and many specimens collected this season by one of the members are expected to be brought.

Doesn't Know Broadax.

Rev. J. A. Bogden, pastor of Grace Memorial Church, colored, says he never authorized Broadax Smith or anyone else to speak politically for him. In fact, he says, he isn't acquainted with Mr. Smith.

Anxiety for Rain.

There was no dew yesterday morning, which gave some people hope that rain will fall ere the week ends. If Uncle Jerry Rusk will send some of his aerial torpedoes this way they will be gratefully exploded by the owners of blackberry patches and gardens and by farmers generally.

A Reliable Remedy.

Chamberlain's Colic, Cholera and Diarrhea Remedy can always be depended upon, it is pleasant to take and will cure cramp, cholera morbus, dysentery and diarrhea in their worst forms. Every family should be provided with it during the summer months. 25-cent and 50-cent and $1 bottles are sold by E. G. Stucky, 1701 and 2401 Penn ave.; E. G. Stucky & Co., cor. Wylie ave. and Fulton st.; Markell Bros. cor. Penn and Frankstown aves.; Theo. E. Ihrig, 3610 Fifth ave.; Carl Hartwig, 4016 Butler st.; John C. Smith, cor. Penn ave. and Main st.; James L. McConnel & Co., 455 Fifth ave., Pittsburg; and in Allegheny by E. E. Heck, 72 and 194 Federal sts.; Thos. R. Morris, cor. Hanover and Preble aves.; F. H. Eggers, 172 Ohio st., F. H. Eggers & Son, 199 Ohio st. and 11 Smithfield st., and Chas. L. Walther, 64 and 171 Chestnut st. WSU

Blankets for Campers-Out.

$1 a pair and up—also bed comforts and pillows. JOS. HORNE & CO.'S Penn Avenue Stores.

MARKETS BY WIRE.

Wheat Slow, but Prices a Fraction Stronger —Corn and Oats Easy—Pork Still in the Rut—Lard and Ribs Tame.

CHICAGO—Wheat—There was only a little business transacted in this market to-day. Outside orders were rather limited, and local operators were reluctant about trading beyond a very limited extent. Operators talked bullish generally, but there was a lack of business, and the market was slow to dull. Prices averaged only slightly higher. The opening was ⅝@⅞c higher than yesterday's closing, ruled easy and prices receded ⅝@⅞c, then started up again, advancing ⅜c, but all the time trading was light. The closing was ⅛c higher than yesterday.

Corn—There was only a moderate trade in this market and it ruled less active than for several days past, price changes being confined within ⅛@⅜c range. The situation showed no important change, though the feeling was somewhat easier on the nearer deliveries.

Oats—The market was fairly active. An unsettled feeling prevailed, but price changes were confined to a range of ⅛c, and closing sales were slightly above yesterday's figures on early deliveries.

Pork—Trading was moderate. Prices exhibited very little change.

Lard—Rather more trade was doing. Early sales were made at 2½c advance, but an easier feeling prevailed later, and the improvement was not supported to the close.

Short Rib Sides—A fair trade was reported. Prices ruled about 2½c higher, but closed easier again.

The leading futures ranged as follows:

WHEAT—No. 2, July, 87⅞@88⅞@87⅞@87⅞c; August, 88⅛@88⅛@87⅞@88c; September, 89⅞@89⅞@88⅞@89⅞c.

CORN—No. 2, July, 37⅞@37⅞@37⅞@37⅞c; August, 37⅞@37⅞@37⅞@37⅞c; September, 38⅛@38⅛@38⅛c.

OATS—No. 2, July, 32¼@32⅜@32⅜@32c; August, 29¼@29¼@29¼@29¼c; September, 29¼@29¼@29¼c.

MESS PORK, per bbl.—July, $11 25@11 25@11 25@11 25; August, $10 25@10 25@10 10@10 10; September, $10 10@10 10@10 00@10 00.

LARD, per 100 lbs.—August, $5 77½@5 77½@5 75@5 75; September, $5 92½@5 92½@5 90@5 90; October, $6 02½@6 02½@6 00@6 00.

SHORT RIBS, per 100 lbs.—August, $5 00@5 02½@5 00@5 00; September, $5 12½@5 15@5 12½@5 12½; October, $5 17½@5 20@5 17½@5 20.

Cash quotations were as follows: Flour steady and unchanged. No. 2 spring wheat, 87½@88c; No. 3 spring wheat, 80@85c; No. 2 red, 88½c. No. 2 corn, 37½c. No. 2 oats, 32c. No. 2 rye, 49c. No. 2 barley nominal. No. 1 flax seed, $1 30. Prime timothy seed, $1 87@1 40. Mess pork, per bbl, $11 25. Lard, per 100 lbs., $5 72½. Short ribs sides (loose), $5 00. Dry salted shoulders (boxed), $5 50@5 62½. Short clear sides (boxed), $5 30@5 40. Sugars, unchanged. No. 2 white oats, 36½c; No. 3 white oats, 35½c.

On the Produce Exchange to-day the butter market was unchanged. Eggs, 13@13½c.

NEW YORK—Flour steady and less active. Corn meal firm and more active. Wheat—Market moderately active and unsettled, closing steady, with the options dull and ⅛@⅞c up; the advance was on stronger cables and freer foreign buying. Rye firm; Western, 58@59c. Barley malt dull. Corn—Market active and ¼@⅜c down; options dull and steady. Oats—Market quiet and 1⅛@2⅛c down; options dull and weaker. Coffee—Options opened steady, 5 points down to 5 points up; closed steady at 5 points down to 5 points up; dull; July, 17.25c; August, 17.10@17.15c; September, 16.60@16.65c; October, 16.00@16.05c; November, 15.60c; December, 15.50@15.55c; January, 15.40c; March, 15.25@15.30c; spot Rio quiet and steady; fair cargoes, 20c; No. 7, flat bean, 18⅝c. Sugar—Raw firm and quiet; fair refining, 4 13-16@4⅞c; refined quiet and steady. Molasses—Foreign, nominal; New Orleans quiet. Rice fairly active and firm. Cottoseed oil dull; crude, 30c. Tallow firm; city ($2 00 for packages) 4⅛c. Rosin quiet and steady; strained, common to good, $1 40@1 47½. Turpentine easier and quiet at 42¼@42½c. Eggs in better demand and firm; State and Pennsylvania, 18c; Western prime to fancy, 17½@18c; do fair to good, 16@17c; for poor, per case, $1 50@2 50; Canada, 16@18c. Pork more active and easier; mess, $12 50@13 50. Beef easy; extra mess, $6 75@7 00; plate, $7 00@7 50. Beef hams strong. Tierced beef dull and firm. Cut meats firm; pickled bellies, 5½@5⅝c; do hams, 10¼@10½c; middles dull and easy. Lard quiet and steady; Western steam, $6 02½; city steam, $5 65; August, $6 02@6 04; September, $6 17@6 18; October, $6 26@6 27; November, $6 31@6 33; December, $6 30@6 33; refined steady and in moderate demand; continent, $6 20@6 55; S. A., $7 15. Butter quiet and weak; Western creamery, 9@17c; do factory, 4½@10½c. Cheese dull and weaker; State, 5½@7½c; fancy white, 7½c; do closed at 7⅜c; Western skims, 3@5½c.

PHILADELPHIA—Flour—Firm, with fair demand. Wheat steady, high grades are wanted at firm prices; rejected red, in grain depot, 80c; ungraded, on dock, 85½@86c; No. 2 red, on dock, 94@95c; do, on track, 93c; do choice, in grain depot, 96c; do, in export elevator, 94c; No. 2 red July, 93⅞@94; August, 93⅞@93½c; September, 93½c; October, 93½@94c. Corn—Options weak, and futures beyond this month about ½c lower; car lots for local trade declined 1c; No. 2 yellow in Twentieth street elevator, 48c; No. 2 mixed in grain depot, and Twentieth street elevator, from 47½c down to 47c; No. 2 mixed July, 46@46½c; August, 46¼@46½c; September, 45⅞@45¾c; October, 45¼@45½c. Oats—Prices of both car lots and options were ½@1c lower; No. 2 white, 42c; do choice, 42½c; No. 2 clipped white, 42c; No. 2 white July, 40½@41½c; August, 36¼@37c; September, 35@35¼c; October, 35½@36c. Eggs firm and in fair demand; Pennsylvania fresh, 17c.

ST. LOUIS—Flour—Low grades were in better demand, but otherwise the market was unchanged. Wheat was unsettled and irregular, with fluctuations in a narrow limit, but prices closed 1-16@⅛c above yesterday: No. 2 red, cash, 87⅛@88c; August closed at 87½c asked; September, 88⅛@88⅞c; December, 91½c asked. Corn opened weak, but firmed up later and closed about as yesterday: No. 2 cash, 36¼@36⅜c; August closed at 38½c; September, 36⅝c; October, 37½c. Oats opened lower under free selling, but partially recovered later and closed ½c under yesterday: No. 2 cash, 32c bid; July, 32@32¼c; August, 29½c bid. Rye very quiet at 50c bid for No. 2; No. 3 sold at 46c. Flaxseed lower; cash, $1 25; August and September, $1 26 bid. Provisions quiet and weak; standard mess pork, $11 00. Lard—Butcher grades, $5 50; straight prime steam, $5 60.

MINNEAPOLIS—Receipts of wheat during the past 24 hours were 63 cars. Shipments were 69 cars. The cash wheat market was slower and a little weaker. There was a very fair demand for O. W. R. stuff, but outside of that the demand was not active. The outside inquiry was mostly for fancy grades and some such selections brought higher prices. A good many orders were limited too low to be filled. Closing quotations: No. 1 hard, July, 90c; August, 90c; on track, 89c; No. 1 Northern, July 85½c; August, 86½c; September, 88¼c; on track, 87½@88c; No. 2 Northern, July and August, 83c; on track, 83@84c. December closed at 87½c.

BALTIMORE—Wheat—Western spot easy; futures firm: No. 2 winter red, spot and July, 94@94½c; August, 92½@92¾c; September, 92¾@93c. Corn—Western firm; mixed spot, 47½c; July, 46c; August, and September, 44½@44¾c; steamer, 44½c. Oats strong: Western, white, 41½c; do do mixed, 39½@41c; graded, No. 2 white, 42c; do mixed, 40c. Rye dull: choice, 55@56c; prime, 52@54c; good to fair, 48@50c. Hay quiet; prime to choice timothy, $11 00@12 50. Provisions steady.

MILWAUKEE—Flour quiet. Wheat quiet; No. 2 spring, on track, cash, 86@86½c; August, 88⅜c; No. 1 Northern, 90c. Corn dull; No. 3, on track, 38c. Oats easier; No. 2 white, on track, 36¼@37c. Rye steady; No. 1, in store, 49c. Barley steady; No. 2, in store, 55c. Provisions easy. Pork—Cash, $11 25; August, $10 25. Lard—Cash, $5 72½; August, $5 80. Cheese steady; cheddars, 7½@8c.

TOLEDO—Wheat dull and firm: cash, 88⅜c; August, 89c; September, 92¾c. Corn dull and steady; cash, 40c; September, 39½c. Oats quiet; cash, 35c; September, 30½c. Clover seed firm; cash, $3 50; October, $3 97½; November, $4 00.

DULUTH—Wheat fairly active and steady and closing quotations are: July, 91¾c; August, 92⅜c; September, 89⅝c; December, 90½c; No. 1 hard, 91½c; No. 1 Northern, 90c; No. 2 Northern, 85c.

Wool Markets.

PHILADELPHIA—Wool—Market quiet and unchanged.

ST. LOUIS—Receipts, 361,000 pounds; market in fair demand but offerings light; prices are steady; bright medium, 19@23½c; coarse braid, 14@22c; low sandy, 11@18c; fine light, 17@21c; do heavy, 11@19c.

BOSTON—There has been no material change in the wool market. Sales are mostly in small lots, and favorable prices are obtained. Ohio X sells at 31c, and XX and XX and above at 33@34c. Michigan X is offered at 29c, but moves slowly at that price.

Drygoods.

NEW YORK, July 22.—There were indications of business in drygoods picking up, but with no large trade as yet. The market continues in good shape and the tone to fabrics is quite generally a firm one.

Metal Market.

NEW YORK, July 22.—Pig iron strong; American, $16 00@18 00. Copper dull and firm; Lake, July, $17 40. Lead dull and easier; domestic, $4 50. Tin quiet and fairly steady; straits, $21 05.

PLATT'S Chlorides is the cheapest disinfectant. Its germ-destroying power is wonderful.

When baby was sick, we gave her Castoria,
When she was a Child, she cried for Castoria,
When she became Miss, she clung to Castoria,
When she had Children, she gave them Castoria.

A WRONG SET RIGHT.

A Local Banker Repels the Accusation of Discouragement to SPECULATORS AND SPECULATION.

Oil and Stock Brokers Not Burdened With Business, but Full of Hope.

THE NEWS AND GOSSIP OF THE CITY

The impression that prevails in certain quarters that Pittsburg bankers discriminate against speculators seems to be unfounded. A prominent bank officer speaking on this subject yesterday said: "While Pittsburg financiers are conservative, they never stand in their own light. The Exchange is a good thing for the city, and must be maintained. The securities traded in there, with a few exceptions, represent important local interests and possess a fixed value, which cannot be affected by manipulation. These stocks are good collateral for money.

"Chicago and St. Louis papers rail against the banks and accuse them of discouraging speculation. They have to. If they did nothing to hold it in check they would soon be swamped. But legitimate stocks find as much favor there as here. It is the wildcats against which the bankers set their faces, and they should be frozen out everywhere as a protection to the public. Fortunately there is very little of that kind of business here, thanks to the conservatism of our financiers.

"It is impossible to draw a parallel between Pittsburg and Chicago in the matter of speculation. They are in contrast. In Chicago speculation constitutes the bulk of the banking business and bankers are compelled to cater to it more or less. The best they can do is to guard against crazes and kite-flying; but even this is impossible sometimes. To say, therefore, that Chicago bankers constantly throw cold water on the speculative markets is far from the mark. They are their bread and butter. It is different here. Speculation is so small a factor in our business that there is no inducement to nurse it; but we render it all needed assistance because we consider our home securities safe. A man with an electric or street railway certificate in his possession has something tangible to show for his investment. It is not wind.

"To the conservatism of Pittsburg bankers is largely due the exalted position which the city has attained in the financial and commercial world. It has worked successfully in the past, and there is no reason to doubt its efficacy in the future. Our financiers are always ready to help along any legitimate enterprise. Speculation amounts to very little as compared with other interests, but it is conducted on a sound basis and receives all the encouragement asked for. To say, therefore, that our financiers are opposed to it and refuse it material support, is about as far from the truth as it is possible to get."

Business News and Gossip.

For information of all, the statement recently made is repeated, that mortgages are not published in this column for the reason that owners complain they frequently cast suspicion on unincumbered property.

The authorities of Edgewood borough expect to place the $25,000 bonds just voted for a schoolhouse at 4 per cent. The security is undoubted. Property is assessed at $500,000, but its actual value is at least three times as much.

There was some talk yesterday of Lafayette Hall changing hands, and a Wood street banker was mentioned in connection with the matter, but it was probably a revival of the old story, as no one could be found to vouch for the report. The property is held at about $125,000.

Three partly completed dwellings at Wilkinsburg and one at Edgewood have been sold within the past three or four days, the purchasers not caring to run the risk of waiting longer. This shows a good demand for residence property.

Eleven of 28 mortgages on file for record yesterday were for purchase money. The largest was for $16,000. The next largest was for $3,000.

The Dollar Savings Bank has over $3,000,000 invested in Government bonds, and nearly $1,500,000 in Pittsburg city bonds.

William Adams, of Memphis, Tenn., was in the city yesterday. In a brief interview he said: "The material prosperity of the South is equal to almost anything in the North. The towns have assumed new life and are keeping pace with the progressive building boom. The country is also improving, and farmers are making money.

The four-story apartment house on Fifth avenue, near Washington street, is under roof, and will be ready for occupancy by October 1. It will afford accommodations for six families. The one on Fifth avenue, near the market house, is ready for the joists for the second floor. Ground has been broken for two more in the same neighborhood to be finished this year.

Efforts are being made by citizens of Parkersburg to secure the establishment in that place of a plant for the manufacture of a patent wire nail.

A company with a capital of $50,000 has been organized in Alabama to sink oil and gas wells near Huntsville. William Seevers, of Bradford, Pa., passed through the city yesterday for Huntsville to superintend drilling operations.

W. A. Herron & Sons have sold six lots on Robinson street, Thirteenth ward, in less than two weeks. This reflects the demand for building sites in that locality.

J. F. Stark sold 50 shares of Luster at 18¾. Andrew Caster sold 25 shares of Electric at 38.

Secretary Windom gives notice that at noon to-morrow proposals will be received in the office of the Secretary of the Treasury for the sale to the Government of United States bonds of the acts of July 14, 1870, and January 20, 1871, for the purpose of supplying, in part, the requirements of the sinking fund for the current fiscal year.

At the close of the Buenos Ayres bourse on Monday gold was quoted at 213 per cent premium.

* * *

Movements in Real Estate.

An elegant 12-roomed house and an acre of ground on Maple street, Edgewood, owned by Mrs. Miller, were offered at auction yesterday by W. A. Herron & Sons. There were a number of bidders present. The property was run up to $9,000, and there being no advance it was withdrawn. It is held at $12,500.

L. O. Frazier sold for Benjamin F. Wilson a lot having a frontage of 24 feet on the west side of Fisk street, near Davison street, Seventeenth ward, and extending back 112.50 feet to a 20-foot alley to Henry J. Werneburg for $1,800 cash, or $75 per foot front.

Ewing & Byers sold for Mrs. A. H. Johnson to a Pittsburg business man, a vacant lot on Fayette street, Fifth ward, Allegheny, in size 20x124 feet through to Hamlin street for $2,875 cash.

Black & Baird sold to F. G. Ericke for G. D. Simen lot 47, on McPherson Boulevard, in Boulevard Place, East End, 55x140 feet, for $2,750.

Thomas McCaffrey sold for Mrs. Ann Kemely to Andrew Lees a lot 20x100, with a frame dwelling, on Keystone avenue, corner Fifty-third street, for $825; also, for James McVay to Thomas Hanechan lot 20x100, with a three-roomed dwelling, located corner Fifty-fourth and Lewis streets, for $800; also, for the P. Fleming heirs to William Donnelly 100 acres of land situated at Derry, Westmoreland county, for $1,650.

W. A. Herron & Sons sold another lot 30x195 feet, on Robinson street, Thirteenth ward, for $650.

Hamnett & Meredith sold two lots on Green street, Wilkinsburg, each 25x140, to G. Phillips for $750 each.

Reed B. Coyle & Co. sold to T. S. Griffiths lot 190 in the Marion Place plan, fronting 60 feet on Parnell street and 122 feet on Home Rule street, for $250.

Alles & Bailey sold for W. C. McEldowney vacant lots Nos. 12, 13 and 14 in William Booth's plan, 72 feet front to an alley, between Morgan and Herron avenues, for $1,850 cash. W. H. Wilson was the purchaser.

Samuel W. Black & Co. sold a lot 32x188 feet to a 20-foot alley, on the east side of Lytle street, Twenty-third ward, in the Blair estate plan of lots, for $800.

James. W. Drape & Co. say: The papers and cash have passed between parties in a transaction on a piece of property adjoining the city, involving over $100,000.

M. F. Hipple & Co. sold for $7,500 to E. Shephard, one of those new ten-room brick dwellings, lot 40x140 feet, on the south side of Stanton avenue, Nineteenth ward, H. S. Stewart being the purchaser.

Charles Somers & Co. sold for H. M. Potts to Joseph Geist a residence property on Veto street, Allegheny, being No. 29, a two-story frame of eight rooms, etc., with lot 20x50, for $3,200.

HOME SECURITIES.

Demand Not of the Rushing Sort, but Values Held Up.

Sales of stock on call yesterday were 50 shares of Pleasant Valley and 50 shares of Central Traction, the former bringing 26¾ and the latter 28—both being concessions, the latter the lowest figure accepted for a long time.

The report of the Bridgewater Company had a good effect on the stock, which was bid up from 56 at the opening to 58 at the close. Other natural gas stocks were firm and practically unchanged.

Subscription rights on Electric sold at 14½ cents at the first call. Afterward they were offered at 10 without takers. Bids, offers and sales follow:

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A
Pitts Petro. S. & M. Ex.	400	450	.....	.....
Commercial Nat. Bank	104	108	.....	.....
Citizens' National Bank	65	.....	.....	.....
Marine National Bank	105	.....	.....	.....
Masonic Bank	68	.....	.....	.....
Safe Deposit Company	66	.....	.....	.....
Artisans' Insurance	.....	53	.....	.....
Bloomins' Insurance	30½	30½	.....	.....
Bridgewater Gas Co.	56	58	58	60
Manufacturers' Gas Co.	14½	16½	14½	..
Ohio Valley	12	30	.....	.....
People's Nat. Gas Co.	.....	.....	Under	15¾
Peoples' Nat. G. & P. Co.	.....	15¾	.....	.....
Pennsylvania Gas Co	13½	14	13¾	.....
Philadelphia Co.	30¼	30½	30½	30¾
Wheeling Gas Co.	18½	20	18½	20
Columbia Oil Company	2¾	2½	2¼	2½
Central Traction	28	28½	27½	28½
Citizens' Traction	.....	70	.....	.....
Pittsburg Traction	.....	27½	30¼	37½
Pleasant Valley	28½	29	28½	29
Pitts., Allq'y & Man.	.....	325	.....	325
Pittsburg Junction	20	29	.....	.....
S. Y. & Clev. Gas Coal Co.	31½	.....	.....	.....
Suspension B'dge (6th st)	.....	96	.....	.....
Luster Mining Co.	18	20	18	20
Universal Mining Co.	18½	18¾	18	20
East End Electric	60	.....	60	.....
Westinghouse Electric	37½	38	.....	37¾
Monongahela Water Co.	29½	.....	29½	.....
Union Switch and Signal	15	.....	15	17
Westinghouse A. B. Co.	110	118	.....	.....
Pittsburg Plate Glass Co.	180	200	.....	200

Sales at first call included 200 shares Electric rights at 12½ and 50 Pleasant Valley at 28⅝. At second call 50 Central Traction brought 28.

The total sales of stocks at New York yesterday were 69,570 shares, including Atchison, 11,603; Delaware, Lackawanna and Western, 4,700; Union Pacific, 4,400.

MONEY IS ALL RIGHT.

A Good Movement With a Rosy Prospect for Fall.

There was nothing wrong with the local money market yesterday, but there were no strikingly new features. Discounting was fair and rates steady at 6@7 per cent on call and time.

The supply of funds showed no dimunition. Counter business was active. The cooler weather served as a tonic to trade. Financiers were in good spirits and hopeful. They are looking forward with confidence to a heavy fall movement. Exchanges were 2,663,369.07 and balances $361,563.16.

Money on call in New York yesterday was easy, ranging from 2¼@4 per cent, last loan 2½, closed offered at 2½. Prime mercantile paper, 5@6½. Sterling exchange quiet but firm at $4 84¾ for 60-day bills and $4 88¾ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	121½	M. K. & T. Gen. 5s	72½
U. S. 4s, coup.	121½	Mutual Union 6s	102
U. S. 4½s, reg.	109	N. J. C. Int. Cert.	110
U. S. 4½s, coup.	109	Northern Pac. 1sts	116
Pacific 6s of '95	112½	Northern Pac. 2ds	114¼
Louisiana stamped 4s	80½	Northw'n consols	141
Missouri 6s	101	Northw'n deben's 5s	110¼
Tenn. new set. 6s	106½	Oregon & Trans. 6s	106½
Tenn. new set. 5s	103	St. L. & I. M. Gen. 5s	95¾
Tenn. new set. 3s	74½	St. L. & S. F. Gen. 6s	111¼
Canada So. 2ds	100	St. Paul consols	125
Central Pacific 1sts	109	St. P. Chi. & Pc. 1sts	114¼
Den. & R. G. 4s	116½	Tex. Pac. L. G. Tr. Rs.	22½
Den. & R. G. 1sts	82½	Tex. Pac. R. G. Tr. Rs.	40¼
D. & R. G. West 1sts	—	Union Pacific 1sts	109½
Erie 2ds	103	West Shore	104
M. K. & T. Gen. 6s	84		

NEW YORK — Clearings, $113,526,699; balances, $6,360,574.

BOSTON — Clearings, $15,774,122; balances, $1,873,622. Money 6 per cent.

PHILADELPHIA—Clearings, $12,577,826; balances, $1,830,598.

BALTIMORE—Clearings, $2,350,172; balances, $312,571.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £79,000.

PARIS—Three per cent rentes, 92f 65c for the account.

CHICAGO—Clearings, $12,481,000. New York exchange, 40c discount. Money rates were 6 per cent on call and 6@7 per cent on time loans.

NO BETTER.

Oil Brokers Waiting for a Grab at Lima Certificates.

There was next to no trading in oil yesterday, and the market was as narrow as dull, the movement being within a range of 4⅛c. Monday's clearances were 6,000 barrels. Those of yesterday were probably less. The range of fluctuations was: Opening and highest, 89⅝c; lowest and closing, 89⅛c; with 89¼c bid. The same day a year ago the opening was 95c; highest, $1; lowest, 94¾c; closing, 98c, and clearances, 504,000 barrels.

Brokers spoken to expressed satisfaction with the decision to list Lima oil. They think that the addition of so many certificates to the present small stock will have a good effect on outsiders, and consequently augment business. The matter has to be passed upon by the exchange, but there is scarcely a doubt that they will take favorable action. It is stated the certificates will be put on the market not later than the middle of next month.

The wells in the Bellevue field are progressing in a rapid manner and several more are being put down. W. J. Hammond has located a well on his residence property, and Theodore Williams and a company of others will put a well down adjoining Mr. Hammond's place. The material is already on the ground. Jos. S. Brown has leased Captain Mulvehill's place adjoining Windsor Park, and with several others will commence operations immediately.

Features of Yesterday's Oil Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange:

Opened.....89⅝ | Lowest.....89⅛
Highest.....89⅝ | Closed.....89⅛

	Barrels.
Average charters	26,364
Average shipments	74,939
Average runs	67,232

Refined, New York, 7.20c.
Refined, London, 5½d.
Refined, Antwerp, 17f.
Refined, Liverpool, 5 11-16d.
Refined, Bremen, 6.60m.

A. B. McGrew quotes: Puts, 88⅞; calls, 89¾@89⅞.

Other Oil Markets.

NEW YORK, July 22.—Petroleum opened strong with spot 90⅝c and August option 89¾c. After the first sales selling by the West caused a decline, and the market then became dull and remained so until the close. Stock Exchange—Sales, 23,000 barrels; opening, 90⅛c; highest, 90⅝c; lowest, 89⅛c; closing, 89⅝c. Consolidated Exchange—Sales, 60,000 barrels; opening, 89¾c; highest, 89⅞c; lowest, 89⅛c; closing, 89⅝c. Total sales, both exchanges, 83,000 barrels.

OIL CITY, July 22.—Petroleum opened at 89⅝c; highest, 89⅝c; lowest, 89⅛c; closed at 89⅛c. Sales, 49,000 barrels; runs, 92,061 barrels; shipments, 200,716 barrels; charters, 130,587 barrels.

BRADFORD, July 22.—Petroleum opened at 89⅝c; closed, 89⅛c; highest, 89¼c; lowest, 89⅛c; clearances, 200,000 barrels.

DULLEST ON RECORD.

Lack of Interest and Small Transactions in Stocks—The Hope of the Bears—A Little Activity in Sugar and Railroad Bonds.

NEW YORK, July 22.—The dullness and stagnation in the stock market shows no signs of abatement at present, and to-day fairly broke the record for dullness, while the lack of interest in the dealings and the smallness of the fluctuations have never been surpassed. The street finds nothing more interesting to talk about at present than the probable effects of the last announcement from the Treasury Department in the matter of purchasing bonds. Brokers are prone to see in it another favorable factor for the future of the street, as it is evidently the first move in the task of getting down the surplus which has accumulated so fast of late. The surplus is now about $50,000,000, which with the fund for the redemption of bank notes makes about $105,000,000 now available for that purpose.

It is evident to the most casual observer, however, that the Secretary will not be able to get much out of it, unless he raises his price for bonds, as the offerings at his late figures have dwindled down to insignificant amounts, and the street believes that this will be done. The bears have been looking forward to the time when the crops will make such demands upon the financial resources of the country that there will be nothing left in the New York banks with which to carry on a bull speculation, but the release of $105,000,000, or any large proportion of it, will eventually cause all their plans to miscarry. The last hope is, however, that holders of Government securities will demand such a high price that the Secretary will refuse to pay it.

In the market to-day Atchison and sugar refineries were the most active, but the transactions in neither were of such magnitude as to attract any attention whatever on even a quiet day, while the list in general was simply neglected. Sugar fluctuated over a range of a little over 1 per cent, but it never got far away from the opening price, until the last hour when a little spurt sent it up 1 per cent. There was a feeble effort to get Atchison and some others of in the early trading, but the attempt was soon given up and everything on the list relapsed into the most intense dullness. The strong features were Jersey Central and Citizens' Gas, off Brooklyn, which were brought up fractionally in the last hour and helped to close the market firm at the best prices, which were only slightly better than those of the opening in most of the list.

Railroad bonds showed a little more feature than of late, though the general list was dull and stagnant, like stocks. There was, however, a few sharp changes among the inactive stock. International second certificates lost 3 at 80, and New York, Susquehanna and Western refunding 5s 2 at 96. Government bonds have been dull and steady, and State bonds dull and featureless.

The *Post* says: While there is readiness to invest in new and comparatively untried schemes, there is a marked apathy in railroad securities. The speculators who believe in them, and have been carrying long lines of them for months in the expectation that the public would want them, do not find much help from that direction. London has been practically out of the market for railroad securities for several weeks, owing to the unfavorable aspect of her South American investments, and Chicago and other American cities are more largely interested in the new schemes, which, in many cases, have a special local interest for local speculators.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing Bid.
Am. Cotton Oil	.....	..	..	24
Am. Cotton Oil pref.	.....	..	..	64
Am. Cotton Oil Trust	25⅛	25⅛	25⅛	25¼
Atch., Top. & S. F.	45	45	44½	44⅞
Canadian Pacific	.....	..	..	82
Canada Southern	56¾	56¾	56¾	56¾
Central of New Jersey	125	126	125	125¾
Central Pacific	.....	..	..	32½
Chesapeake & Ohio	24	24½	24	24
Chicago Gas Trust	.....	..	..	50
C., Bur. & Quincy	106⅞	106⅞	106⅞	106⅞
C., M. & St. Paul	73½	73⅝	73½