GARDENER'S OUTLOOK

The Backward Season, While Unfavorable to Consumers,

IS ADVANTAGEOUS TO PRODUCERS.

Less Work to Do and Much Better Prices Received for Stuff.

A GOOD YEAR FOR DAIRY PRODUCTS

OFFICE OF PITTSBURG DISPATCH, TUESDAY, June 3, 1890.

An interview to-day with a market gardener who cultivates 27 acres of ground within a half dozen miles of the city limits elicited some facts of interest to the general public. Said he: "In my time there has been a complete revolution in the gardener's trade in this vicinity. The land I am now working was worked by my father more than a half century ago. When he first invested the cost of ground was $70 per acre. Now it is valued at $1,000 per acre. My recollection of gardening goes back to war times, when everything produced by the earth commanded high prices. Then it paid to bring hay, potatoes and watermelons to Pittsburg markets. My father gathered in many an honest dollar at the old Scotch Hill market on Second avenue, by selling sweet potatoes and watermelons to the old-timers. In those old days there was no competition with Southern markets. Railroads had not then gridironed the country, and fruit and vegetables from Tennessee and Maryland were an unknown quantity in Pittsburg markets. Gardeners in this section were monarchs of all they surveyed, and their rights there were none to dispute.

"But with the advent of railroads reaching to all sections of the land there came great changes in our occupation. If we attempted now to follow in the same lines as our fathers we would be left every time. The same methods followed now as a quarter of a century ago would bring starvation. Our main dependence at this day is on early garden stuff. Ground has become too valuable in the vicinity of Pittsburg for late crops.

Early Fruits and Vegetables.

"Early corn, tomatoes, asparagus, etc., are now our mainstay. In the line of late stuff we are no longer able to compete with gardeners and farmers at a distance, where land and labor are cheap. The early bird catches the worm, and the early gardener in this region reaps the best profits. Our best profits of late years are from early corn. Last year I brought to this market fully 2,000 bushels of roasting ears, and prices averaged $1 per bushel. One-half of the receipts, probably, went to expenses in the way of taxes, labor, freight, etc. Roasting ears do not bear long shipment, and hence, that which comes from the South cannot compete with the home grown article. We consider that we are doing well to have corn ready for market by the 4th of July. Prospects are that this year it will be later than usual. There was some Southern corn on the market last Saturday, but it was very poor stuff. Gardeners' prospects for this season, are, so far, satisfactory. To be sure, the season has been backward, and the growth has been below average. But this is more than offset by the better prices we have received for stuff. We have had better prices for our asparagus, lettuce, and in fact, all garden products this season, so far, than we have been receiving for a year or two past. This means more money and less work to the producer. The consumer has to pay more for his stuff these backward seasons. But so far as the gardener's side is concerned there is no reason to complain of the season so far."

In the interview with this market gardener it was developed that the annual cost of manure for the 27 acres of land cultivated by him was not less than four hundred dollars on an average, and that in the busiest part of last season freight bills were up to thirty dollars per week.

Dairy Products.

Domestic cheese, which has been in short supply for a few weeks past, is now coming in freely, and prices are likely to drop within a few days. Prospects for a first-class yield were never better at this season of the year. Good grazing and the cool backward spring have been very favorable to a large yield and good quality of dairy products. As to Swiss style of cheese, receipts in this market have so far been very light and quality generally poor. The regular make of Sweitzer cheese is not generally ready for the market before the middle of June. That now offered being made ahead of time to catch trade is in the main of poor quality. Old domestic Sweitzer and limberger cheese are now practically out of the market for this season. Imported is scarce and higher. The prospects are for an abundant yield and excellent quality both here and abroad. Since the first appearance of new Ohio cheese a few weeks ago supply has not been up to demand until this week.

Ten days ago dealers were not able to fill orders, and double the amount of stuff in the market could have been sold. Now there is enough and to spare, and stock begins to accumulate. With the great increase in supply comes improvement in quality and a tendency to lower prices.

LIVE STOCK MARKETS.

The Condition of Business at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, TUESDAY, June 3, 1890.

CATTLE—Receipts, 260 head; shipments, 260 head; market slow at yesterday's prices; no cattle shipped to New York to-day.

HOGS—Receipts, 1,000 head; shipments, 600 head; market slow; medium and select, $4 05@4 10; common to best Yorkers, $3 95@4 05; pigs, $3 75@3 90; 1 car hogs shipped to New York today.

SHEEP—Receipts, 3,600 head; shipments, 2,100 head; market dull, and 25c off from yesterday's prices.

By Telegraph.

NEW YORK—Beeves — Receipts, 910 head: all direct to slaughterers; no trading; dressed beef steady at 6¼@7½c per ℔; shipments today, 1,280 beeves and 2,400 quarters of beef; to-morrow, 2,480 quarters of beef. Calves—Receipts, 498 head; market steady; veals, $5 00@6 00 per cwt.; buttermilk calves, $3 50@4 00. Sheep—Receipts, 1,709 head; sheep steady; lambs ¼c per ℔ lower; sheep, $3 75@6 37½; lambs, $7 25@7 75; dressed mutton firm at 10@11c; dressed lambs steady at 12@14c. Hogs—Receipts, 4,287 head; market dull at $4 00@4 30.

CHICAGO—The *Drovers' Journal* reports: Cattle—Receipts, 8,000 head; shipments, 3,000; market steady to easy; beeves, $4 80@5; steers, $3 80@4 70; stockers and feeders, $2 40@3; Texas steers, $2 40@4 25. Hogs—Receipts, 27,000 head; shipments, 4,500; market slow, closing lower; mixed, $3 75@4; heavy, $3 75@4 00; light, $4 00; skips, $3 10@3 65. Sheep—Receipts, 1,200 head; shipments, 3,000; market steady; shorn natives, $3 75@5 85; Westerns, $4@5 50; Texans, $4 60@4 70; lambs, $5@6 50.

ST. LOUIS — Cattle — Receipts, 4,300 head; market higher; good to fancy native steers, $4 40@5 50; fair to good ditto, $3 90@4 40; stockers and feeders, $3 00@3 90; Texans and Indians, $3 00@4 10. Hogs—Receipts, 5,000 head; market lower; fair to choice heavy, $3 80@3 87½; packing grades, $3 65@3 75; light, fair to best, $3 70@3 80. Sheep—Receipts, 3,700 head; market steady; fair to choice clipped, $4 00@5 15.

BUFFALO—Cattle dull and irregular; receipts, 103 loads through; no fresh sale. Sheep and lambs—Nothing doing; receipts, 18 loads through; 7 sale left over. Hogs slow and lower; receipts, 22 loads through; 11 sale; mediums and heavy, $4 10@4 15; heavy Yorkers, $4 05@4 10; light Yorkers, $3 90@4 00; roughs, $3 75@3 80.

CINCINNATI — Hogs steady; common to light, $2 75@3 00; packing and butchers, $3 85@4 10. Receipts, 1,100 head; shipments, 1,240 head.

Unpleasantness Avoided.

Several months ago, Mr. Henry Plummer, of Clement, Cal., who is subject to cramps, was taken with a severe attack. He had been accustomed to get relief by dosing with morphine, but the disagreeable effect that followed would make him miserable for hours after the cramp had been relieved. I persuaded him to try Chamberlain's Colic, Cholera and Diarrhœa Remedy. He was much pleased with it, as its effect was almost instantaneous, and no disagreeable after effects accompanied its use. CHAS. BAMERT, Manager, Farmers' Trade Union, Clements, Cal.

FOR SALE by E. G. Stucky, 1701 and 2401 Penn ave.; E. G. Stucky & Co., cor. Wylie ave. and Fulton st.; Markell Bros., cor. Penn and Faulkston aves.; Theo. E. Ihrig, 3610 Fifth ave.; Carl Hartwig, 4016 Butler st.; John C. Smith, cor. Penn ave. and Main st.; Jas. L. McConnel & Co., 455 Fifth ave., Pittsburg; and in Allegheny by E. E. Heck, 72 and 194 Federal st.; Thos. R. Morris, cor. Hanover ad Preble aves.; F. H. Eggers, 172 Ohio st., and F. H. Eggers & Son, 199 Ohio st. and 11 Smithfield st. wsu

MARKETS BY WIRE.

Wheat Still Nervous, With Frequent Changes, but Prices Stronger—Corn and Oats Show a Decided Improvement—Pork Weak.

CHICAGO—Wheat—Trading was active today and quite a large business was transacted. The feeling was again somewhat unsettled and the course of prices somewhat irregular. Between favorable weather and good crop reports from the Northwest and bad crop reports from the South and Southwest, the market is kept in an unsettled and nervous condition, causing frequent changes.

The opening was about ⅛@⅜c lower than closing figures of yesterday, and prices further declined ⅜c, while the feeling of weakness was on. The decline was attributed to warm and favorable weather, rains in the Northwest and and West, and a comparatively light trade. The crowd had rather oversold themselves, and with good buying at the decline a stronger feeling was developed, and prices were advanced irregularly 1⅜@1⅝c, eased off and closed about ⅜c higher for July, ⅜c higher for September, ⅝c higher for August and ⅞c higher for December than closing figures on 'Change yesterday. A prominent local trader was reported as being a good buyer. Cable advices were generally indicative of steady and firm markets.

Corn—There was a good trade, and prices ruled higher. The influences on the market, the large receipts and fine weather, would, under ordinary circumstances, have had a weakening tendency, but a good inquiry which existed for July and September from outside sources, which held prices up, operations were almost exclusively in the months mentioned. The market opened a trifle above the closing prices of yesterday, was strong and gradually sold up ⅛@⅜c, eased off a little, ruled firmer and closed ⅜c better than yesterday.

Oats—There was an active trade at a higher range of prices on all deliveries. The strength was the most marked thing in August and September, which advanced ⅜@⅝c, while the nearer deliveries only gained ⅛@⅜c. The advance was due mainly to good buying by several operators, light offerings and a belief that arrivals will soon fall off.

Mess pork—A moderate trade was reported and the feeling was unsettled and irregular. Opening sales were made at 35@40c decline, followed quickly by a further reduction of 50c. Later the market ruled stronger, and occasional transactions were made until an advance of 80@85c was established. Toward the close the market was quiet and prices settled back 5@10c and closed steady.

Lard—Quite a good trade was reported, but feeling was weak during the greater portion of the day. Offerings were quite free early, and prices ruled 10@12½c lower. Later, a little more steadiness prevailed and prices rallied slightly, but near the close the market was quiet and the feeling rather easy.

Short rib sides—Quite a good business was transacted and the feeling was easier. Prices ruled 10@12½c lower, and the market closed quiet at about inside figures.

The leading futures ranged as follows:

WHEAT—No. 2, June, 92⅝@92⅞@92⅛c; July, 93⅜@94⅛@92⅝@93⅜c; August, 92⅛@93⅜@92⅝@93⅛c.

CORN—No. 2, June, 33½@33⅞@33⅛@33⅜c; July, 34@34⅜@34⅛c; August, 35⅛@35⅜@34⅝@35c.

OATS—No. 2, June, 26⅞@27⅛@26⅞@27⅛c; July, 26⅝@27@26⅝@26⅞c; August, 24⅝@25@24⅝@24⅞c.

MESS PORK, per bbl.—June, $12 80@13 25 $12 30@13 15; July, $13 00@13 35@12 50@13 25; August, $13 10@13 45@12 75@13 35.

LARD, per 100 ℔s.—June, $5 87½@5 90@5 85 @5 87½; July, $6 05@6 05@5 97½@6 00; September, $6 25@6 25@6 17½@6 17½.

SHORT RIBS, per 100 ℔s.—June, $5 10@5 10@5 00@5 02½; July, $5 22½@5 22½@5 12½@5 12½; September, $5 40@5 40@5 32½@5 32½.

Cash quotations were as follows: Flour steady and unchanged; No. 2 spring wheat, 89@89½c; No. 3 spring wheat, 78@87c; No. 2 red, 92@92½c; No. 2 corn, 33⅞c; No. 2 oats, 27½c; No. 2 rye, 53c; No. 2 barley, 55c; No. 1 flaxseed, $1 45. Mess pork, per bbl, $13 12½. Lard, per 100 lbs., $5 85@5 87½. Short rib sides (loose), $5 00@5 10. Dry salted shoulders (boxed), $5 10@5 20; short clear sides (boxed), $5 50@5 60. Sugars unchanged.

On the Produce Exchange to-day the butter market was steady and unchanged. Eggs, 12@12½c.

NEW YORK—Flour quiet. Cornmeal quiet. Wheat dull, 1c up and firm; options moderately active, ⅝@1c up and firm. Rye quiet: Western, 58@59½c. Barley dull: Western nominal; Canada, 64@72c. Barley malt dull: Canada, 75@90c. Corn—Spot fairly active, ½@¾c up and firm; options moderately active and firm. Oats—Spot steady and fairly active; options quiet and firmer. Hay steady and in fair demand. Hops quiet and firm. Coffee—Options opened barely steady at 5@10 points down, and closed barely steady at 20@40 points down; sales, 35,750 bags, including June, 17.20c; July, 16.90@17.05c; August, 16.80@16.90c; September, 16.55@16.80c; October, 16.15@16.20c; December, 15.65@15.85c; February, 15.55@15.60c; March, 15.60c; spot Rio dull and nominal; fair cargoes, 20c; No. 7 flat bean, 18½c. Sugar—Raw firm and fairly active; sales, 400 hogsheads Muscovado, 89° test, at 4⅝c; 2,600 bags centrifugals, 96° test, at 5⅜c; 2,000 bags molasses sugar, 89° test, at 4⅝c; refined active and firmer: cut loaf, 6 15-16c; crushed, 6 15-16c. Molasses—Foreign quiet; New Orleans quiet: common to fancy, 31@45c. Rice quiet. Cottonseed oil active and firm; yellow, 36½c. Tallow steady: city ($2 for packages), 4½@4 9-16c. Rosin steady. Turpentine dull at 37½c. Eggs steady and in fair demand; receipts, 804 packages. Pork quiet and steady; mess, $13 75@14 00; extra prime, $11 00. Cutmeats dull and weak. Lard depressed, lower and dull; cash, $6 20; sales, 1,100 tierces; options, sales, 2,750 tierces; June, $6 15; July, $6 25@6 30, closing at $6 24; August, $6 37, closing at $6 37; September, $6 48, closing at $6 48; October, $6 59@6 61, closing at $6 55. Butter—Extra in better demand and steady; Western dairy, 6@10c; do creamery, 6@14c; do factory, 4@10c; Elgin, 14@14½c. Cheese weak; Western, 6@c.

PHILADELPHIA—Flour weak. Wheat barely steady; options dull and nominal; rejected, 72@78c; fair to good milling, 85@92c; prime to choice, 93@96c; steamer, No. 2 red, afloat, 82c; ungraded, afloat, 84c; No. 2 red, June, 92⅝c; July, 91⅝@92c; August, 91⅝@92c; September, 91⅝@92⅝c. Corn—Options firm; carlots for local trade quiet but steady: No. 4 high mixed, in grain depot, 40c; No. 3, in export elevator, 37½c; steamer, in do, 38½c; No. 2, in do, 40c; No. 2 mixed, in Twentieth street elevator, 42c; do in grain depot, 42½c; No. 2 mixed, June, 40@40¼c; July, 40⅝@40¾c; August, 41½@41¾c; September, 42⅛@42⅜c. Oats—Carlots dull and weak: No. 3 white, 34½@34½c; No. 2 white, 35c; futures quiet and steady; No. 2 white, June, 33⅝@34c; July, 33⅝@34c; August, 30½@33½c; September, 34@34½c. Butter dull and easy; Pennsylvania creamery extra, 13½@14c; No. 2 prints, 17@18c. Eggs steady; Pennsylvania firsts, 16½c.

BALTIMORE—Wheat—Western firm; No. 2 winter, red, spot and June, 89½@89⅝c; July, 91¼c; August, 91⅝@91½c; September, 91c; December, 94c. Corn — Western strong; mixed spot, 41c; June, 40⅝@40¾c; July, 40¾@40⅞c; August, 40⅝@41c; September, 41½c; steamer, 38½c. Oats—Western: white, 33@35c; do mixed, 32@33½c; graded No. 2 white, 33½c. Rye quiet: choice, 63@65c; prime, 61@62c; good to fair, 58@60c. Hay steady; prime to choice timothy, $12 50@13 00. Provisions steady. Mess pork, old, $12 75. Lard, refined, 7½c. Butter steady; creamery, fancy, 14@15c; do fair to choice, 12@13c; do imitation, 10@11c; ladle, fancy, 9@10c; rolls, fine, 10@13c; do fair to good, 8@9c; store packed, 5@8c; grass, 8@10c. Eggs firm and scarce at 15c. Coffee firm; Rio cargoes, fair, 20c; No. 7, 18½c.

ST. LOUIS—Flour opened steady and unchanged. Wheat opened lower, and under varying influences rose and fell, at one time being 2⅜c above the bottom, and finally closed with July and August ¼c and December ⅝c above yesterday; No. 2 red, cash, 93⅛c; July closed at 90⅝c asked; August, 89⅛c bid; December, 93⅛c bid. Corn active for July and August and a fraction higher all around; No. 2 cash, 31⅞c; June, 32c; July, 32⅝c; August, 32⅝c. Oats higher and firm: No. 2, cash, 27½c; July, 27c; August, 28½c asked. Rye quiet; No. 2 cash, 51c bid: No. 3 sold at 48c. Barley—No market. Flaxseed—Cash, $1 28@1 29 bid for August and September. Bagging and cotton ties unchanged. Provisions quiet and easy.

MINNEAPOLIS—Posted wheat receipts for the day were 190 cars with 36 cars shipped out. Cash wheat market was quite dull to-day. The buying was principally by elevator companies of contract grades to go to the store at ⅛@⅜c under July. There was some buying for outside account of the different grades, but the demand was not large, and low grades and winter wheat were low sale. Closing quotations: No. 1 hard, June, 88⅝c; July, 90½c; on track, 90c; No. 1 Northern, June, 88⅛c; July, 90c; on track, 89½c; No. 2 Northern, June, 85c; July, 87c; on track, 85@86c.

MILWAUKEE—Wheat—No. 2 spring, on track, cash, 89@90½c; July, 89½c; No. 1 Northern, 94c. Corn dull; No. 3 on track, 32½c. Oats dull; No. 2 white, on track, 28c. Rye lower; No. 1, in store, 52½c. Barley easier; No. 2, in store, 47½c. Provisions easier. Pork, $13 32. Lard, $6 02½.

TOLEDO—Wheat firm and quiet; cash, 92c; July, 93c; August and September, 92c. Corn steady; cash and July, 35½c. Oats quiet; cash, 29c. Cloverseed dull; cash, $3 50; October, $4 06.

Wool Markets.

PHILADELPHIA—Wool market quiet and prices unchanged.

BOSTON—The demand for wool has been steady, with sales fairly large. Good Michigan X sell at 30½@31c, and Ohio at 31@32c; XX Ohio is firm at 35@34c; combing and delaine selections are in small stock and command full prices; No. 1 combing selling at 39@40c; Ohio fine delaine at 36@37c, and Michigan fine delaine at 35@36c. Spring California wools met with a fair demand at 17@20c. Spring Texas has been selling mostly at 20c. New Territory wools are meeting with a good trade, with sales on a scoured basis, at 60@62c for fine, and 58@59c for fine medium. In pulled wools there has been a good trade, with sales of choice super at 38@40c, of fair to good super at 30@38c, and of extra at 22@30c. Foreign wools firm. Australian sells freely.

ALMOST A PROPHET.

A Prediction Concerning an East End Locality Coming True.

HOW TO SPLIT A GRINDSTONE.

Home Stocks and Petroleum Just About Keep Their Heads Above Water.

THE NEWS AND GOSSIP OF THE TOWN

A few months ago a communication from a prominent gentleman in the East End appeared in THE DISPATCH, calling attention to the district of which Negley avenue is the center, and predicting that the drift of improvement would soon turn that way. Recent movements in that locality show that he came very near the mark.

Several deals out there recently are of more than usual significance as fixing in some degree the standard of value and showing an active demand for property in one of finest portions of the city. One of the transactions referred to was the sale of No. 5643 Penn avenue, lot 53x140 through to Kirkwood street, for $10,750 cash, or over $200 a foot front. Another lot somewhat larger brought about $220 a foot.

It is understood that options have been secured on several properties not far from those in question at still higher figures.

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How to Split a Grindstone.

A workman was trying to split a grindstone and spoiled it, which caused a bystander, who seemed well up in the business, to say: "Had he turned a deep groove in the stone before it was removed from its former hanging he would have had no trouble. The groove should be three inches deep, and three-fourths of an inch wide outside, tapering to as narrow a line as possible to be made at the bottom. This groove done, the shaft and collars to be removed and the groove driven full of dry pine wedges. Put them in carefully, all equally tight. Throw the stone into the water, let it lie over night and it will split nicely."

* * *

Business News and Gossip.

Very little Eastern money has been invested in Pittsburg realty, this year home capital being sufficient to keep things moving.

Three Pittsburg capitalists have just purchased 60 acres of land in the Western edge of Chicago, which they will subdivide, making 600 lots. They think there is big money in the deal.

Of $1 mortgages reported yesterday, the largest was for $21,000. Eleven were for purchase money.

Wilkinsburg and Edgewood people are complaining of the quality of the water supplied by the Pennsylvania Water Company. It is muddy and has a disagreeable taste. The reservoir has not been lined.

It was again rumored yesterday that Captain Vandercritt was dickering for the Fitzsimmons property on Fourth avenue. Several brokers were spoken to about it, but they professed ignorance of the facts. One of them remarked: "I wish he would buy it. He would make it a credit to the avenue."

R. Jennings, of Brady's Bend, a prominent oil producer, is in the city.

Country bankers are bidding for city paper, showing the high standing of Pittsburg business men where real worth is supposed to be the sole rule of action. This recognition is gratifying to local pride, but so far it has failed to secure much of the coveted paper.

Norman Robinson and S. S. Pinkerton are in the wilds of Minnesota hunting and fishing.

A national bank has been authorized at North Wales, Pa., with a capital of $50,000. Henry R. Swartley is the president.

The dressed beef rate, Chicago to Boston, has been reduced from 48 to 45 cents on account of the alleged cutting of rates by the Canadian Pacific.

* * *

Movements in Real Estate.

There was considerable gossip among real estate brokers yesterday, but they allowed very little news to get away from them. Sales reported were:

L. O. Frazier sold for William Velte a new frame dwelling of five rooms, etc., with lot 24x163 feet, situate on the east side of Gross street, near Cypress, Twentieth ward, to the Iron City Homestead Loan and Trust Company for $2,700.

Reed B. Coyle & Co. sold to M. D. Young three lots in Marion place plan, Nos. 194, 195 and 196, having a frontage of 78 feet on Parnell street by from 160 to 211 feet in depth, for $800.

Black & Baird sold to Wilhelm West a lot situated on Madison avenue, in the Elizabeth Herron plan of lots, Thirteenth ward, city, 28x101 feet, and extending back to an alley, for $800. W. Wesel was the purchaser.

Charles Somers & Co. sold for Dean & Whitley to Annie Woernle four lots in Fleming Park plan, Pittsburg and Lake Erie Railroad, being Nos. 43, 44 and 45, each fronting 25 feet on Fleming avenue and in depth 125 feet to an alley, for $800 cash.

James W. Drape & Co. sold a house and lot on Roup street, East End, lot about 40x150 feet, and an eight-roomed residence, for $6,500 cash; also placed two mortgages of $1,700 on East End and Allegheny properties at 6 per cent.

Allen & Bailey sold to Robert Jackson a lot on Wadsworth street, between Fifth and Center avenues, Thirteenth ward, size 23x77 feet, for $325, on monthly payments of only $5.

Baxter, Thompson & Co. sold two lots in the Moony plan, size 40x100, on Arabella street, Twentieth ward, for $1,400.

Samuel W. Black & Co. sold a lot 42x95 feet on the corner of Rolla and Overlook streets, Second ward, Allegheny, for $700.

IN SUMMER TRIM.

Stock Trading Pursued on a Hot Weather Basis—Gains and Losses.

Stock trading was very light yesterday, sales being only 85 shares at the three calls. Orders were scarce and below the market, in anticipation of the regular summer slump.

The Bank of Pittsburg advanced $1 at the last call, and Enterprise Savings also moved up a peg. Other stocks showing improvement, as compared with closing prices of Monday, were Electric, Central Traction and Switch and Signal. The only one showing a material concession was Citizens' Traction. The rest of the list was about steady.

Bids, offers and sales at the three calls are appended:

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. F. S. & M. Ex	425	475	400	.....	.....	.....
Bank of Pitts.	.....	.....	76	.....	77	.....
Com. Nat. Bk.	.....	.....	99½	.....	99½	101
Ex. Nat. Bk.	85	.....	.....	.....	85	.....
Fourth N. Bk.	.....	.....	.....	.....	.....	135½
Fidel. T. & T. C	.....	.....	.....	.....	.....	160
Marine N. Bk.	102	.....	105	.....	.....	.....
Monon. Nt. Bk	.....	.....	.....	.....	122½	.....
Third Nat. Bk	.....	.....	179	.....	.....	.....
Em. Sav. All'y.	56¼	.....	56½	.....	57	.....
Bridgewater	.....	.....	56	.....	56	.....
Chartiers Val.	.....	44	.....	44	.....	44
Man. Gas Co.	.....	20	.....	.....	.....	.....
P. N. G. Co.	.....	33	.....	.....	35	.....
Peo's N G & F.	15½	16	.....	.....	15½	16
Penn. Gas Co.	14	16	.....	.....	14	16
Philadel. Co.	31½	31¾	31½	.....	31½	31¾
Wh'ling G. L.	18½	20¼	.....	21	.....	21
Wash. Oil Co.	86	.....	.....	.....	.....	.....
Central Trac.	27½	28½	27½	28½	28	28½
Citizens' Trac.	.....	69	67½	69	67½	.....
Pitts. & Birm.	.....	.....	.....	.....	85	.....
Pittsb'g Trac	36	38	.....	.....	.....	.....
Pleasant Val.	29	29½	29	29½	29	29½
Pitts. A. & M.	.....	325	.....	.....	298	310
Pg. June. R. R	.....	.....	.....	29	.....	.....
Pitts. & West.	.....	.....	.....	14½	.....	14¾
P. & W., pref	.....	.....	18¾	19¼	18¾	19¼
La Noria Min.	19½	20	18	20	19½	20
Luster Mf'ing	16¾	17½	17	17½	17	17¾
Sterling S. M.	.....	.....	2	3	.....	.....
E. E. Electric	60	.....	60	.....	60	.....
West. Electric	38¼	38½	38¼	39	38¼	39
Union S. Co.	.....	.....	.....	64	.....	.....
U. S. & Sig.	14¾	15	.....	.....	14½	15¾
W. A. B. Ilm.	.....	.....	.....	.....	117	.....

Sales at first call, 10 shares Airbrake at 117, and 50 Central Traction at 28. At second call, 25 Central Traction at 28. There was nothing done at third call.

The total sales of stocks at New York yesterday were 388,007 shares, including Atchison, 33,315; Delaware, Lackawanna and Western, 13,030; Erie, 4,200; Lake Shore, 4,763; Louisville and Nashville, 19,850; Missouri Pacific, 8,910; New York Central, 3,845; Northern Pacific, 3,930; Northern Pacific preferred, 6,850; Oregon Transcontinental, 12,050; Reading, 15,600; Richmond and West Point, 14,220; St. Paul, 17,950; Texas Pacific, 3,330; Union Pacific, 3,175.

Philadelphia Stocks.

Closing quotations of Philadelphia stocks, furnished by Whitney & Stephenson, brokers, No. 57 Fourth avenue. Members New York Stock Exchange:

	Bid.	Asked.
Pennsylvania Railroad	54	54¼
Reading	22½	23¼
Lehigh Valley	52¾	53¼
Lehigh Navigation	....	52¾
Northern Pacific	36¼	36¾
Northern Pacific preferred	84¼	84¾

THE MONETARY OUTLOOK.

All the Conditions Favorable for a Good Summer Business.

Checking and depositing were of good volume yesterday, and there was a fair demand for money, which was loaned at the customary rates of 6@7 per cent, but new features were scarce. Ir is the opinion of financiers that the money market will ease up a trifle during the hot season, but they do not think it will flatten out as it did for a while last summer, the prospect being fair for steady work at the mills, and a liberal movement of merchandise all through the heated term.

An iron manufacturer said yesterday that the July shut-down would be brief, as orders were plenty and a fair prospect that labor troubles would be avoided. This will keep money moving, prevent the accumulation of a large surplus, and maintain rates. Those who expect cheap money will therefore likely be disappointed. This is a cheering feature of the situation, as cheap money is a sign of stagnation. Exchanges were $2,046,221 99, and balances $295,851 10.

Money on call at New York yesterday was easy, ranging to 3⅜@6 per cent, last loan 3½, closed offered at 3½. Prime mercantile paper, 4⅜@6½. Sterling exchange quiet and barely steady at $4 84 for 60-day bills and $4 86 for demand.

Closing Bond Quotations.

U. S. 4s, reg.	121	M. K. & T. Gen. 5s	73
U. S. 4s, coup.	122	Mutual Union 6s	109¼
U. S. 4½s, reg.	102¾	N. J. C. Int. Cert.	112¾
U. S. 4½s, coup.	102¾	Northern Pac. 1sts	118
Pacific 6s of '95	113½	Northern Pac. 2ds	114
Louisiana stamped 4s	94	Northw'tn consols	141½
Missouri 6s	100	Northw'n deben's 5s	108½
Tenn. new set. 6s	103½	Oregon & Trans. 6s	105¼
Tenn. new set. 5s	103	St. L. & I. M. Gen. 5s	93
Tenn. new set. 3s	75	St. L. & S. F. Gen. M.	115
Canada So. 2ds	99½	St. Paul consols	128½
Central Pacific 1sts	111	St. P. Chi. & Pc. 1sts	116
Den. & R. G. 1sts	117	Tx., Pc. L. G. Tr. Rs.	98½
Den. & R. G. 4s	83¾	Tx., Pc. R. G. Tr. Rs.	44
D. & R. G. West 1sts	—	Union Pacific 1sts	112
Erie 2ds	103¼	West Shore	106¼
M. K. & T. Gen. 6s	86		

NEW YORK—Clearings, $269,507,097; balances $10,697,234.

BOSTON — Clearings, $22,794,295; balances, $2,908,246. Money, 5@6 per cent.

PHILADELPHIA—Clearings, $16,579,408; balances, $2,518,369.

BALTIMORE—Clearings, $3,798,435; balances, $661,627.

LONDON—The amount of bullion withdrawn from the Bank of England on balance to-day is £63,000. For silver, 46¼d per ounce.

CHICAGO—The rate for money is still at 6 per cent for call and 6@7 per cent for time loans. New York exchange was 40c premium. Clearings, $17,166,000.

JUST VISIBLE.

The Oil Market in a Precarious Condition—From British Burmah.

The oil market was again in the dumps yesterday, it being entirely featureless and trading next to nothing. The lowest point was reached just after the dinner hour. Oil City pounded it down and there will be very little effort elsewhere to resist the raid. Nobody seemed to want the stuff. Refined at New York was off 10 points, making 20 in less than two weeks. The range was: Opening and highest 89¾, lowest 86⅞, closing 87⅝. Monday's clearances were 1,288,000 barrels.

The following is an extract from a letter received from a gentleman in this city from an old Pittsburger now located in British Burmah. The letter is dated Rangoon, April 30. "There is a firm here, Findlay, Fleming & Co., working the oil fields at a place called Yuang-Young, and they intend to develop the trade considerably now that the country is under English control, and so they have brought from the Pennsylvania oil country fine experts, who are at work drilling wells."

Features of the Oil Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange:

Opened.....89¾ | Lowest.....86⅞
Highest.....89¾ | Closed.....87⅝

	Barrels.
Average charters	33,634
Average shipments	76,614
Average runs	67,722

Refined, New York, 7.20c.
Refined, London, 59d.
Refined, Antwerp, 17¼f.
Refined, Liverpool, 5 11-16d.
Refined, Bremen, 6.90m.

A. B. McGrew quotes: Puts, 85⅝; calls, 88⅞ @88.

Other Oil Markets.

OIL CITY, June 3.—Petroleum opened at 89⅝c; highest, 89⅝c; lowest, 87⅞c; closed, 87⅞c. Sales, 345,000 bbls.; clearances not reported; charters, 28,175 bbls.; shipments, 103,138 bbls.; runs, 116,987 bbls.

BRADFORD, June 3.—Petroleum opened at 89½c; closed, 87⅝c; highest, 89½c; lowest, 86¾c; clearances, 996,000 bbls.

NEW YORK, June 3. — Petroleum opened steady at 88⅞c for spot and 89⅝c for July. Prices declined to 86c in early part of the day, and spot closed dull at that figure; July rallied 1 cent and closed firm at 88c. Stock Exchange —Opening, 88⅞c; highest, 88⅞c; lowest, 87c; closing, 87c. Consolidated Exchange — Opening, 89⅛c; highest, 89⅛c; lowest, 87c; closing, 88c. Total sales, 378,000 barrels.

BUSINESS AT BELMONT.

A Three Hundred Barrel Well—A Rig Completely Destroyed.

[SPECIAL TELEGRAM TO THE DISPATCH.]

BELMONT, W. VA., June 3.—William Johnston's Shingleton No. 1 came in last night, and is now making about 300 barrels a day. The Blacksmith Shop well is nothing as a natural producer, but will probably make a paying well when she is shot, which will be very shortly. The Ferry well, on the Ohio side of the river, has been shot, and is doing 30 barrels or more.

Brocunier & Co.'s No. 1 struck a pocket of gas this morning about 3 o'clock unexpectedly, and the result is a pile of ashes where the rig stood yesterday. The well is close to the Hotel Belmont, and the inmates of that building hustled out in quick time. But fortunately no damage was done except the burning of the derrick.

ANOTHER GUSHER.

Forest Grove Still Keeping Up With the Greasy Procession.

The 100-foot came to the force again night before last at Forest Grove with a multiplicity of reports somewhat confusing as to capacity. The first was that the Vandergrift, Still & Company's No. 2, on the McKown farm, was doing 100 barrels a day, but had not been bored in. Yesterday she was variously reported at 30 to 60 barrels an hour. One man said the first figure named wasn't far from the truth, while others said that 30 to 35 barrels an hour was what she was expected to do when fully opened.

AN UPWARD MOVEMENT.

Wall Street Speculation Makes a Great Show of Activity—A General Upward Movement—Silver Higher—A Batch of Good News.

NEW YORK, June 3.—The stock market to-day was comparatively quiet, only Sugar Refineries showing activity equal to that of the past few days, and while owing to a false report of a decision of the Court of Appeals against the Trusts the market was feverish and unsettled for the entire forenoon. A marked strong tone was developed later, and material advances were scored right through the entire list, and the upward movement ceased only with the close of business.

To this result considerable good news contributed, and the money market failed to show any of the scarcity noticed just before the close last evening. Among the most influential factors in the rise were the news that the Western roads had finally agreed upon a new passenger association, the statement that Rock Island will show over 4 per cent earned on the stock after paying a large amount of extraordinary expenses, one that the Northwestern report for the year will be the best ever issued, and the renewal of hopes of a silver bill in the expectation that discussion in the House of Representatives will begin to-day. The feeling on this point was shown by a new advance in the price of silver, and the feeling upon the money question was altogether more settled than for a long time past.

The opening of the market under the influence of higher London figures and good London buying was strong, but it was met at the outset by the report that the Court of Appeals had rendered a decision declaring Sugar trust illegal, which precipitated a further decline in sugar after its opening down 1½ per cent, at 71½. There were frequent and violent fluctuations on the subsequent denials of the report, and a drop to 67½ was followed by a rally to over 71, but it afterward got as low as 67, finally closing at 72. Chicago Gas was less active and stronger than sugar, but it sympathized closely with its movements and scored some wide fluctuations. When the Trust matter had been cleared up there was given room for the legitimate influences to have their effect, and a good demand from the commission houses soon started the list on its upward march, the advance continuing throughout the remainder of the day.

In the early dealings both Lackawanna, and Richmond and West Point were specially weak, but they recovered handsomely and both show a gain for the day. The Vanderbilts, Grangers and specialties led in the advance, and many stocks are higher than last evening. The covering became more active and strong at the best prices of the day. Among those which are higher to-night Chicago Gas rose 3⅝, Missouri Pacific 1⅞, Manhattan 1¾, Mexican Central 1⅝, Canada Southern and Big Four 1½ each, St. Paul 1⅜, Atchison, Lackawanna, Northern Pacific preferred, and Union Pacific 1¼ each, and Burlington and Quincy Transc