LIVE STOCK REVIEW.

The Supply of Beeves at East Liberty Short of Demand.

BUTCHERING CATTLE ARE HIGHER.

Sheep and Lambs Steady at Prices Which Ruled a Week Ago.

THE DRIFT OF PORKERS DOWNWARD

OFFICE OF PITTSBURG DISPATCH, WEDNESDAY, May 21, 1890.

The offerings of cattle for local trade on Monday were 60 carloads against 55 loads the previous Monday. With the increased supply there was not enough to meet the needs of our local trade by about ten cars. The quality of offerings was decidedly above the late average. Markets opened up very active on Monday morning, and all were promptly sold at an early hour at 10 to 15c better prices than were obtained a week ago. Buyers were on hand in larger force than usual, and a dozen more loads than were offered would have found ready customers at the advance.

Some fresh orders were wired to Chicago on Monday after all had been sold, and some four loads arrived from Ohio since the beginning of the week, making a total of about 67 carloads received this week. Of these there were about 4 loads of country cattle from Ohio, weighing from 1,000 to 1,100 lbs. The best price obtained this week for carload lots was $5 25, and only a few loads reached this figure. In a retail way $5 50 was reached, and one dealer reported the sale of 10 beeves, which were culled from 4 carloads, at $5 40 per hundred. There were no stockers or feeders on the market. Chicago has of late monopolized this branch of the cattle trade. Prices are too stiff to furnish any margin of profit at this market. There has been no surplus of stockers and feeders in Chicago market of late.

BETTER PRICES FOR FRESH COWS.

There was a better quality of fresh cows offered at East Liberty yards this week than for some time past. One of our leading dealers in this line said to-day: "I succeeded in getting a better price for a fine Durham cow to-day than I have been able to get for many weeks past. The price at which I sold was $52, and for a number of weeks past the outside price for such as I had for sale was $10 to $15 below this figure."

The supply of calves was scarcely up to last week, and the range of prices was $4 75 to $4 85 per hundred, with a few small bunches of very choice at $5. There were about 18 car loads of sheep and lambs offered on Monday, all clipped, and market started up slow, with prices a shade lower than the previous Monday. On Tuesday about 15 car loads more were received, and this morning 3 loads, making a total for the week of about 36 cars.

Markets closed a shade stronger to-day than the opening on Monday, and prices of last week are fairly well maintained. There have been no Western sheep offered this week. All were from Ohio and Washington county. Wethers weighing 90 pounds brought 5¼c, and yearlings ranged from 5½c to 6¼c per pound.

A DULL HOG MARKET.

The hog market has been very dull all the week. The run was large on Monday, amounting to 35 carloads. The range of prices has been $4 15 to $4 30 with very few, if any, reaching the latter figure. The demand from butchers is steadily declining, and packers here look to Chicago for their supplies.

In general the cattle market shows a decided improvement this week over last. To be sure, cost was greater at Chicago, but the advance here more than covered the increased cost. Tidy butcher stock is now 50c per hundred higher than at the beginning of the month, and $1 higher than a year ago. Sheep and lambs manage to hold their own and no more, while pork is tending low. Top price of packing hogs at Chicago this morning was shade below $4 10.

M'CALL & CO.'S REVIEW.

E. McCall & Co. in their weekly review say. The supply of cattle is light; market active and 10 to 15c higher; all sold; market closed firm. We give the following as the ruling prices: Prime, 1,300 to 1,600 lbs, $4 90@5 25; good, 1,200 to 1,400 lbs, $4 75@5 00; butcher grades, 1,100 to 1,300 lbs, $4 50@4 90; common to fair, 1,000 to 1,200 lbs, $4 25@4 40; mixed lots, cows, heifers and bulls, $2 50@3 75; fresh cows and springers, $20 00@35 00 per head.

The receipts of hogs were light, and with a limited demand the market is dull and slow on all grades. We quote: Best selected, $4 25@4 30; best Yorkers, $4 15@4 20; common to fair light Yorkers, $4 00@4 10; pigs, $3 75@4 00; roughs, $3 25@3 75.

The receipts of sheep were heavy and the market slow at a decline of 10@15c per cwt from last week's prices. We quote sales as follows: Prime clipped Ohio and Indiana wethers, weighing here 90 to 110 lbs, $5 20@5 30; good, 90 to 100 lbs, $5 00@5 15; fair to good mixed, 75 to 80 lbs, $4 40@4 60; good yearlings, 75 to 80 lbs, $5 50@5 85; fair to good, 50 to 60 lbs, $5 00@5 25; spring lambs, 6@7c ⅌ lb. Receipts of veal calves liberal; market steady, selling at $4 50@4 85.

By Telegraph.

NEW YORK—Beeves—Receipts, 2,654 head, including 34 car loads for sale; market 10c per 100 lbs higher; steers, $4 30@5 35; bulls and cows, $2@3; dressed beef firmer at 6¼@7½c per lb. Shipments to-day, 1,429 beeves and 6,380 quarters of beef; to-morrow, 405 beeves. Calves—Receipts, 4,429 head; market ½c per lb higher; veals, $4 50@5 50 per 100 lbs; buttermilk calves, $3 00@5 00. Sheep—Receipts, 3,238 head; market ¼c per lb higher; sheep, $5 50@6 00 per 100 lbs; lambs, $5 00@9 50; dressed mutton firm at 9@10½c per lb; dressed lambs steady at 14c. Hogs—Receipts, 11,889 head; market steady at $4 30@4 70.

CHICAGO—The *Drover's Journal* reports: Cattle receipts, 17,000 head; shipments, 4,000; market dull, and 5c to 10c lower; beeves, $4 75@5 20; steers $3 60@4 70; stockers and feeders, $3 00@4 20; cows, bulls and mixed, $1 25@3 60; Texas steers, $1 90@3 75. Hogs—Receipts, 32,000 head; shipments, 5,000; market lower; mixed, $3 90@4 15; heavy, $3 95@4 17½; light, $3 90@4 12½. Sheep—Receipts, 9,000 head; shipments, 2,000; market steady; natives, $4 00@6 30; western, $4 50@6 00; Texans, $4 00@5 50; lambs, $5 50@6 50.

BUFFALO—Cattle steady; receipts, 4 loads through; no sale. Sheep and lambs active and a shade higher; receipts, 6 loads through; 11 sale. Sheep—Choice to extra, $5 60@5 75; good to choice, $5 25@5 50; lambs, choice extra, $6 35@6 50; good to choice, $6 10@6 30. Hogs fairly active and a shade higher; receipts, 14 loads sale; medium and heavy, $4 25@4 30; mixed, $4 25@4 30; Yorkers, $4 25@4 30.

ST. LOUIS — Cattle—Receipts, 4,000 head; market lower; good to fancy native steers, $4 25@4 80; fair to good do, $3 80@4 30; stockers and feeders, $2 70@3 80; Texans and Indians, $2 80@3 90. Hogs—Receipts, 9,000 head; market lower; fair to choice heavy, $3 90@4 00; packing grades, $3 80@3 90; light, fair to best, $3 80@3 90. Sheep—Receipts, 3,000 head; market strong; fair to choice clipped, $4 00@5 40.

CINCINNATI—Hogs lower; common and light, $2 75@4 00; packing and butchers, $3 95@4 20; receipts, 5,870 head; shipments, 1,980 head.

SENATOR PALMER IN CHURCH.

He Tore a Two-Dollar Bill in Two so as to Give His Customary Dollar.

New York Press.]

Senator Palmer always put a single dollar on the plate at church. One Sunday recently he didn't have the dollar; neither did his secretary.

"Oh, well, I can fix it," he said.

"You wouldn't make change off the plate, would you?" asked the secretary, horrified at the thought.

"Never mind how I will do it," replied the Senator, "you will see it done."

When the plate came around the Senator gravely took out his two-dollar bill, tore it in two pieces in the middle and laid one piece on the plate. After the services were over he walked forward where the stewards were counting the collection money and asked the one who had come down his aisle if a mutilated two-dollar bill had been found on the plate.

"Yes, and we don't know what to do with it," was the man's reply.

"Well," said the Senator, "here's the other half, and you can have it for a dollar. That will make your half worth a dollar to you, and a dollar is all I ever give."

He got the dollar.

MARKETS BY WIRE.

Wheat Rallies From Early Weakness Caused by Discouraging News From Abroad, and Carries Corn and Oats Along With It.

CHICAGO—Trading in wheat was active to-day, and the market more or less excited at times. Large local business was done, and also more on outside account. The opening was weaker, and for July was ⅜@⅜c lower, eased off a trifle more, and then with some fluctuations became quite strong and advanced 2⅜c above the inside figures reached. The advance was accompanied with some excitement and fluctuations were rapid. Later it eased off gradually 1¼c, and closed ¾c higher than yesterday. May and June both closed about the same as yesterday. August and the deferred deliveries all shared in the advance, which would indicate that the buying was largely on bad crop news and fears that the next crop may be disappointing.

The weakness at the opening was due to the discouraging tenor of market reports from abroad and better prospects in the Northwest. On the other hand, a batch of bad crop reports from the Southwest had the effect of converting to the bull side some of the most prominent bear traders, who bought freely. The fact of the August and the more deferred futures advancing proportionately to about the same extent as July, would indicate that some parties anticipated a maintenance of present prices, or possibly a higher range when the new crop begins to move and the damage be fully utilized.

There was a large trade in corn, and the feeling was quite unsettled, prices fluctuating frequently within ⅝@⅞c range. The situation at the opening was rather easier, first sales being a trifle under the final quotations of yesterday, but prices soon started up and advanced sharply ⅞@⅞c upon the buying of July by a prominent trader. Prices later receded, declining ⅝c, ruled steady and closed ¼@⅜c better than yesterday.

Oats were active and higher. The feature was the increased trading in July and the more deferred futures. There was a good supply of buying orders from local and outside parties, and rather light offerings, especially at the opening, which was the same to a slight advance. July eased off a trifle but quickly rallied and advanced ⅜c. This induced fair offerings for July, and prices receded ⅜c. The other deliveries held steady, closing with fair gains over yesterday's last sales.

Rather more activity in pork, but prices ruled irregular. The inquiry was chiefly for July and it advanced $1@1 05. Toward the close the feeling was easier, and prices settled back again 40@45c, rallied suddenly again 20@25c and closed quiet.

Trading in lard was only fair. The feeling was easier. Prices ruled 2½@5c lower, but rallied slightly toward the close.

A fair trade was reported in short ribs, but the feeling was easier during the early part of the day. Prices declined 2½@5c, but toward the close exhibited more strength and prices advanced slightly.

The leading futures ranged as follows:

WHEAT—No. 2, May, 93⅜@96⅛@93⅜@95c; June, 94⅝@96⅛@94⅝@95c; July, 93⅝@95⅛@93⅝@95⅛c.

CORN—No. 2, May, 33⅛@34⅛@33⅛@34c; June, 33⅛@34⅛@33⅛@34c; July, 34⅛@35@34⅛@34½c.

OATS—No. 2, May, 26⅝@28⅛@26⅝@28⅛c; June, 26⅛@27½@26⅛@27c; July, 26⅛@27⅛@26⅛@26⅛c.

MESS PORK, per bbl,—July, $12 35@13 40@12 35@13 20.

LARD, per 100 lbs.—June, $6 17½@6 20; July, $6 30@6 32½@6 27½@6 30; September, $6 47½@6 47½@6 44½@6 47½.

SHORT RIBS, per 100 lbs.—June, $5 27½@5 30; July, $5 40@5 45@5 37½@5 45; September, $5 50@5 60@5 50@5 60.

Cash quotations were as follows: Flour firm and unchanged; No. 2 spring wheat, 94@95c; No. 3 spring wheat, 75@88c; No. 2 red, 94@95c; No. 2 corn, 33⅝c; No. 2 oats, 26⅝; No. 2 rye, 52c; No. 2 barley, nominal; No. 1 flax seed, $1 48; prime timothy seed, $1 30. Mess pork, per bbl, $13 00. Lard, per 100 lbs, $6 17½. Short rib sides (loose), $5 25@5 30; dry salted shoulders (boxed), $5 10@5 20; short clear sides (boxed), $5 75@5 85. Sugars unchanged.

On the Produce Exchange to-day the butter market was easier; not quotably lower. Eggs, 13c.

NEW YORK—Flour stronger on winter with a fair demand; spring dull and heavy. Wheat—Spot higher and dull; options fairly active early ½@⅞c down, advanced 1½@1⅝c, and closed steady at ⅜@⅝c above yesterday; Westerners free sellers. Barley dull. Barley malt quiet. Corn—Spot firmer and fairly active; options moderately active to unchanged to ⅜c higher and firm. Oats—Spot stronger and fairly active; options quiet and ⅛@¼c higher. Hay in fair demand and firm. Hops quiet and firmer. Coffee—Options opened steady and 5 @10 points higher; closed steady at 15@35 points higher; sales, 57,700 bags, including May, 16.50@16.75c; June, 16.40@16.50c; July, 16.15 @16.35c; August, 16.15@16.20c; September, 16.00 @16.15c; October, 15.70@15.85; November, 15.50c; March, 15.10@15.15c; spot Rio quiet but firmer; fair cargoes, 19⅝c. No. 7 flat bean, 17⅝@17½c. Sugar—Raw quiet and steady; sales, a cargo of Muscovado 89° test, at 2⅝c. C. C. & F.; refined, quiet and easy; off A, 3⅝@3 5-16c; standard A, 3 15-16c. Molasses—Foreign firm and quiet; 59° test, 18½c; New Orleans quiet. Rice quiet and steady. Cottonseed oil quiet. Tallow firm. Rosin steady and quiet. Turpentine dull at 38c. Eggs firm and fair demand; Western, 14½@15c; receipts, 5,427 packages. Pork quiet and steady. Cut meats quiet and weak; pickled bellies, 5½@5⅝c; do. shoulders, 5c; do. hams, 9½@10c. Middles easy; short clear, $6 10. Lard dull; options, sales 3,500 tierces; June, $6 40@6 41, closing, $6 41; July, $6 51@6 53, closing $6 53; August, $6 66@6 67; September, $6 72 @6 75, closing $6 74; October, $6 80. Butter easy; Western dairy, 6@11c; do creamery, 6@15c; do factory, 8@10c. Cheese quiet and barely steady; skims, 4@6½c.

PHILADELPHIA—Flour quiet, but firm. Wheat dull, but higher; rejected, 72@78c; fair to good milling, 88@93c; prime to choice, 95@98c; No. 2 red May, 92⅝@95c; June, July and August, 92⅝@93c. Corn higher, but quiet; No. 2 yellow in grain depot and Twentieth street elevator, 44c; No. 2 mixed in grain depot, 43½c; No. 2 mixed May, 41⅝@41⅞c; June, 40⅞@41c; July, 40⅞@41c; August, 41⅛@41⅜c. Oats—Car lots advanced ½@⅝c under a fair export demand; No. 3 white, 34⅝@35c; No. 2 white, 35⅝ @36c; do clipped, 36½c; futures firm and ¼@½c higher; No. 2 white, May, 35⅝@35⅞c; June, 34⅝@34⅞c; July, 34⅝@34⅞c; August, 81@82c. Butter dull and weak; Pennsylvania creamery, extra, 18c; do firsts, 16@17c. Eggs steady but quiet; Pennsylvania firsts, 14@14½c.

BALTIMORE — Wheat—Western strong; No. 2 winter red, spot, and May, 92½c; July, 93⅛@93½c; August, 92⅝@92½c. Corn—Western firmer; mixed, spot and May, 41⅝@42c; June and July, 40⅝@40⅞c; August, 40⅝@41c; steamer, 38⅝c. Oats quiet; Western white, 35½@36½c; do mixed, 34@35c; graded No. 2 white, 36c. Rye quiet and steady; choice, 63@66c; prime 61@62c; good to fair, 58@60c. Hay scarce; prime to choice timothy, $12 50@13 00. Provisions quiet. Butter weak and dull; creamery, fancy, 16c; do fair to choice, 15c; do imitation, 10@12c; ladle fancy, 10c; do good to choice, 8@9c; store packed, 5@8c; grass, 10c. Eggs firm and scarce at 14½c. Coffee firm; Rio cargoes, fair, 19½@19¾c; No. 7, 17⅛@17⅜c.

ST. LOUIS—Wheat opened a fraction higher, then declined again, advancing, running up 2⅜c amid great excitement and rapid fluctuations, closing unsettled, but ¼@⅜c above yesterday; No. 2 red, cash, 86c; July, closed at 86c; August, 91½c; December, 94½c. Corn opened ¼c off, advanced ⅜@⅝c, eased off and closed about as yesterday; No. 2, cash, 33⅝@33½c; May, 32⅝c; July closed at 32⅝c asked; August, 33c. Oats firm, but slow; No. 2, cash, 26⅛c bid; July, 26⅛c. Barley steady. Flaxseed, $1 44. Bagging quiet, 6½@8½c. Provisions very dull and only a small job trade done at unchanged prices.

MINNEAPOLIS—Receipts of wheat for the day were 157 cars; shipments, 28 cars. There was a good demand for No. 1 Northern wheat to-day. No. 1 hard was moving some better. Low grades did not keep up with grade wheat, and were generally slow. Offerings were moderate. Elevators were the largest buyers. Local millers and buyers for outside account bought rather sparingly. Closing quotations: No. 1 hard, May, 91½c; June, 92⅝c; July, 93⅝c; on track, 92⅝c; No. 1 Northern, May, 88c; June, 91½c; July, 93c; on track, 92c; No. 2 Northern, May, 88c; June, 89c; July, 90c; on track, 88@89c.

CINCINNATI—Flour barely steady. Wheat firm; No. 2 red, 95c; receipts, 500 bushels; shipments, 2000 bushels. Corn barely steady; No. 2 mixed, 37½c. Oats steady; No. 2 mixed, 30@31c. Rye quiet; No. 2, 59c. Pork firm at $13 00. Lard weaker at $6 85@6 90. Bulkmeats and bacon firm. Whisky steady; sales, 688 barrels finished goods on the basis of $1 02. Butter easy. Sugar quiet. Eggs quiet at 12c. Cheese easier.

MILWAUKEE—Flour dull. Wheat buoyant and 2c higher; No. 2 spring, on track, cash, 91½@93c; July, 92½c; No. 1 Northern, 97c. Corn slow; No. 3, on track, 34@35c. Oats steady; No. 2, white, on track, 28½c. Rye firmer; No. 1, on track, 54c. Barley steadier; No. 2, in store, 50c. Provisions higher. Pork, $12 90. Lard, $6 20. Cheese steady; cheddars, 9@10c.

TOLEDO—Wheat active and easier; cash and May, 95c; July, 94½c; August, 92⅝c; September, 85c. Corn dull and firm; cash May and July, 36c. Oats quiet, cash and May, 30c. Cloverseed steady; cash, $3 50; October, $4 10.

FOR ASPIRING PEDAGOGUES.

Examinations Fixed for Candidates for Provisional Teachers' Certificates.

The city examination for provisional certificates will begin next Saturday in the High School. The teachers will be examined in physiology, music and drawing.

On Saturday, May 31, grammar, writing, history and spelling will be taken up. The examination will close on Saturday, June 7, with arithmetic, geography and theory of teaching.

WORDS OF WARNING.

A Man Who Has Been There Thinks the Bulge in Chicago Realty Will

WIND UP IN A GENERAL SMASHUP

Petroleum Loses Its Grip and Goes Further From the Dollar Line.

THE NEWS AND GOSSIP OF THE CITY

Chicago had better go slow. These words of warning were spoken by a Fourth avenue real estate broker yesterday, who, in explanation of them, said: "There is danger that the World's Fair will start a real estate craze in the Windy City which will end in as great a smashup as that which prostrated Southern California two or three years ago. Speculators are pouring in there from all quarters and buying or securing options on everything within reach. Prices have already advanced at least 25 per cent, and they are still going up. I was there last week and made several investments for Pittsburg parties, and also on my own account. I saw enough to convince me that the city will be oversold within the next year or two.

"I do not look for a reaction until after the fair; but it is sure to come and catch a great many people napping. I have no doubt that large profits will be realized by those who invest now, if they make the turn in time; but if they wait too long they will be squeezed. The height of the bulge will probably be reached toward the close of next year or the beginning of the year following. In my judgment that will be the time to sell, and I have so advised my clients."

As mentioned in THE DISPATCH of Sunday, Pittsburg capitalists have recently closed several deals of considerable magnitude in Chicago realty, in which the profits were large, in one case amounting to $100,000. One of the gentlemen interested in this transaction is a prominent pork packer. As no Pittsburg money is being permanently invested in Chicago, there is reason to believe it will all ultimately find its way back to this city.

* * *

Business News and Gossip.

The tract of land, 8¾ acres, sold by Reed B. Coyle & Co., in the Twenty-third ward for $23,500, will be laid out in lots and put on the market within the next two weeks.

Property in Sewickley is looking up. One or two big deals are on the string there, and will probably go through in a few days.

The largest mortgage recorded yesterday was for $4,500. There were 20 others ranging from $4,000 to $300. Five were for purchase money.

The Edgewood road, one of the worst in the county, is being improved. It was a terror to teamsters last winter.

Edgewood borough authorities have about decided to locate the school house in the vicinity of the deaf mute asylum, where they have been offered an acre of ground at a price approximating $7,000.

An offer of $200 a foot front has been made for the lot on the corner of Wood street and Penn avenue, Wilkinsburg. It is said to be wanted for a hotel.

Persons having books or certificates of deposit in the Lawrence Bank should hand or send them to the Fidelity Title and Trust Company at once, so that a statement can be made.

The story about a local building enterprise involving 200 houses, modeled after some recently constructed in Paris, is all right, except that credit is given to the wrong person. It is understood that Mr. Carnegie has something similar in view, but the project in question is the work of quite another gentleman.

If talk is worth anything, it is safe to say that the third stock call will soon be abolished. Opinion among the brokers is turning that way.

The Chautauqua Lake Ice Company has called a special meeting of the stockholders for Thursday, July 17, for the purpose of voting for or against an increase of the capital stock.

Bonds are slow sale since the revival of speculation in New York and Chicago.

Something is going on at Jeannette. Messrs. Baxter & Hopkins, both real estate hustlers, went up there yesterday to see about it.

* * *

Movements in Real Estate.

Some effort was made yesterday to obtain opinions of real estate brokers as to the condition of the market. They were all hopeful, if not red-headed, and reported a good inquiry and a fair business to show for it. They all agreed that the outlook was very promising for a good steady trade during the summer. Sales reported were:

Samuel W. Black & Co. sold for the Blair estate in Hazelwood, Twenty-third ward, lot No. 9 in block "A," situate on Lytle street, between Elizabeth and Blair streets, being 25x120, for $600.

Hamnett & Meredith sold lot No. 147, Plan No. 2, Wilkins estate, Wilkinsburg, to J. F. Dushane for $950.

Charles Somers & Co. sold for Dean & Whitley to Jacob Gurelman lot No. 70, in the Fleming Park plan, Pittsburg and Lake Erie Railroad, fronting 25 feet on Fleming avenue and 125 feet on Erin street, for $250; also sold lot No. 3 in Fairmount plan, fronting 25 feet on Fairmount avenue, and in depth 108 feet, for James H. Aiken, for $950.

Reed B. Coyle & Co. sold to Wm. Bugenahl lots Nos. 186 and 187 in the Marion Place plan, being 50x165, for $400. They also sold a tract of land in the Twenty-third ward, city, fronting on Second avenue, Smith street and Sylvan avenue, containing 3¾ acres, with five frame houses, for $25,000.

Black & Baird sold for R. J. Hardie a lot 25x165 on Juliet street, Fourteenth ward, to David Rice for $800.

Ewing & Byers sold for Reuben Miller to M. A. Ross 5 62-100 acres of ground near State avenue, Coroapolis, for $6,182, being $1,100 per acre. This is the second piece sold by this firm within the last few days.

A LIGHT BUSINESS

Transacted in Home Securities, With no Important Price Changes.

There was very little disposition among the stock brokers to do business yesterday, and the day was frittered away with scarcely anything accomplished. Sales at the three calls were something over 1,000 shares, but as nearly all were La Noria they didn't count for much. There were some price changes, but they were so small as to possess but little significance.

Talk among the brokers indicated confidence in higher values in sympathy with the general trend of speculation, but the upward movement may be delayed somewhat by the fact that many investors are well loaded with stuff bought on the boom last year. They want to dispose of what they have before buying more.

This being generally known, and the opinion being entertained that these people will be forced to realize, buyers are holding off and awaiting their opportunity. This difficulty out of the way, the market will be in shape for a new deal, with more activity and better prices.

day were 563,041 shares, including Atchison, 86,590; Canada Southern, 3,330; Delaware, Lackawanna and Western, 12,040; Erie, 3,215; Missouri Pacific, 10,700; Northern Pacific, 27,885; Oregon Transcontinental, 28,155; Reading, 31,050; Richmond and West Point, 105,555; St. Paul, 11,243; Texas Pacific, 9,350 Union Pacific, 6,435; Western Union, 4,032.

HOME MONEY.

A Steady Business Demand Reported and Full Rates Maintained.

Bank exchanges showed some improvement yesterday and depositing was also better. There was a fair demand for discounts, which was met at the usual 6@7 per cent rates. Money was abundant for business purposes. Some of the banks were wanting Chicago exchange, but Eastern was easy and about even with currency. Exchanges were $2,538,582 11; balances, $317,297 13.

Money on call at New York yesterday was close, ranging from 4 to 8 per cent, last loan 4, closed offered at 4. Prime mercantile paper, 5@7. Sterling exchange quiet and steady at $4 83¼ for 60-day bills and $4 85¼ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	127	M. K. & T. Gen. 5s	75
U. S. 4s, coup.	127	Mutual Union 6s	101½
U. S. 4½s, reg.	109½	N. J. C. Int. Cert.	117½
U. S. 4½s, coup.	109½	Northern Pac. 1st s.	117½
Pacific 6s of '95	116	Northern Pac. 2ds	114
Louisiana stamp paids	94	Northw'n'n consols	141½
Missouri 6s	100	Northw'n deben's 5s	106½
Tenn. new set. 6s	106½	Oregon & Trans. 6s	104½
Tenn. new set. 5s	105½	St. L. & M. Gen. 5s	91½
Tenn. new set. 3s	75	St. L. & S. F. Gen. M.	114½
Canada So. 2ds	99½	St. Paul consols	128
Central Pacific 1sts	110½	St. P. Chi. & Pe. 1sts	130
Den. & R. G. 1sts	118½	Tex. Pac. in G. Tr. Rs.	9½
Den. & R. G. 4s	86½	Tex. Pac. 1st & inc.	29½
L. & H. G. West 1sts	92	Union Pacific 1sts	111½
Erie 2ds	106½	West Shore	106½
S. K. & T. Gen. 6s	67		

NEW YORK—Clearings, $141,155,177; balances, $5,691,594.

BOSTON — Clearings, $19,580,611; balances, $1,716,886. Money, 5 per cent.

PHILADELPHIA—Clearings, $13,608,147; balances, $1,730,754.

BALTIMORE—Clearings, $2,419,044; balances, $409,809.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £5,000. Bar silver, 47⅛d per ounce.

PARIS—Three per cent rentes, 90f 5c for the account.

CHICAGO—Clearings, $13,114,000. New York exchange, 25c premium. Money remains unchanged.

A REACTION.

Oil Still Active but Weakened by Oil City and Bradford.

The oil market was again active yesterday, but as trading was in small lots, it was unimportant in the aggregate and on a lower level of prices than the day before.

The market opened strong at 94½c, and during the early hours the local crowd run it up to 96. In the afternoon Oil City and Bradford were sellers, and the price weakened to 93⅝c, where it hung the rest of the day, and at which the market closed.

The principal fluctuations were: Opening, 94½c; highest 96c; lowest and closing, 93⅝c. Refined advanced at Antwerp. Twenty-five clearances were 850,000 barrels.

Field news continues rather tame. The Vandegrift gusher, at Groveton is holding up to 700 barrels.

The well on the Lutheran Church property, at Chartiers, is reported as approaching the record of the Vandegrift.

At Westview the McCalmont Oil Company has started drilling on the Allen farm. This is Company's No. 1, on the Ivory, is down 300 feet.

The McKee's Rocks Oil Company's well got into the sand yesterday and looks promising. The indications point to a 50-barrel well.

The Ryder, nearby, struck the first sand and stirred up a little excitement. There is reason to believe the owner has a good property.

Considerable interest attaches to the Chartiers district, from which good strikes are reported every little while, and where two or three promising wells will be drilled in shortly.

Features of Yesterday's Oil Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange:

Opened	94¾	Lowest	93⅝
Highest	96	Closed	93⅝

Average charters	Barrels. 36,773
Average shipments	72,151
Average runs	62,362

Refined, New York, 7.40c.
Refined, London, 5¾d.
Refined, Antwerp, 17¼f.
Refined, Liverpool, 5 11-16d.
Refined, Bremen, 6.85m.

A. B. McGrew quotes: Puts, 90¼@90⅝; calls, 95¼@95¾.

Other Oil Markets.

OIL CITY, May 21.—Petroleum opened at 94½c; highest, 95½c; lowest, 93c; closed at 93¾c. Sales, 618,000 bbls; clearances, not reported; charters, 41,111 bbls; shipments, 94,859 bbls; runs, 75,687 bbls.

BRADFORD, May 21.—Petroleum opened at 94½c; highest, 95⅝c; lowest, 92¾c; closed at 93⅝c. Clearances, 1,220,000 bbls.

NEW YORK, May 21. — Petroleum opened steady, with sales at 94½c and June at 94½c. After the opening June option moved up to 95⅜c, then the market became weak, spot falling to 93c and June to 93⅛c. The market then became steady, and remained so until the close. Stock Exchange—Opening, 94⅜c; highest, 94⅝c; lowest, 93c; closing, 93⅝c. Consolidated Exchange—Opening, 94½c; highest, 95⅝c; lowest, 93⅝c; closing, 93⅝c. Total sales, 501,000 barrels.

WASHINGTON FIELD NOTES.

A Good Producer Near Claysville—Wells Completed and Drilling.

(SPECIAL TELEGRAM TO THE DISPATCH.)

CLAYSVILLE, May 21.—The Claysville Oil Company's No. 7 on the Gourley lease tapped the sand on Tuesday and made several good flows. The first flow it put ten inches in the tank. It is good for 150 barrels a day. This makes the sixth producing well on the Gourley farm, and they all together make a daily production of over 800 barrels.

The Washington Oil Company's William Noble well will be due in about five days.

The Laird wildcat southwest of town on Tuesday lost their tools, and a fishing job is now in progress. They were about 1,500 feet deep.

The Lindley No. 1 will be due in the sand Friday.

The Brownlee well, north of town, which was drilled to the fifth sand, is steadily increasing, and is good for 75 barrels.

A well has been located on the Robert Hall farm, just north of the Brownlee well.

The Union Oil Company's McCracken No. 2 on Tuesday lost the tools at a depth of 200 feet.

BEARS ON TOP.

They Make a Successful Raid on Railroad Shares—Losses All Round and a Decidedly Weak Close—Long Stock Dumped.

NEW YORK, May 21.—The stock market was again very active and feverish to-day with a general downward tendency, though it was not until the last few minutes of business when a determined raid was made upon the few vulnerable points in the list that any material impression was made upon values. There were many influences which had a bearing upon the course of prices, and while the general list suffered from the realizations of long stock, the deals in Richmond and West Point, Cleveland, Cincinnati, Chicago and St. Louis and Atchison made those properties prominent in the dealings, and the decision which throws the sugar case out of court was a factor in the early rise in the Sugar Refineries.

The very threatening letter of President Manvel, of the Atchison, to Mr. Gould, published this morning, however, had the effect of frightening many weak holders who fear that the letter will be the signal for a more extended struggle than those now in course. The reports of further cuts in rates in the West also had some effect in causing realizations. The money market started out with 8 per cent rates, but finally closed at 4, and there was no scarcity of money during the day at ruling rates.

The plan of the Richmond and West Point makes the rights on the stock worth about 1¾ per cent, and the deal caused lively trading in the stock, the dealings running up to over 100,000 shares, which has not been done in a long time in any stock. London was again a seller this morning, and with the early figures from London generally lower, there was a weak and feverish opening to the market which after that time changed in tone, but the general course of prices was downward, and the best prices were generally made at the opening except in the few stocks which were influenced by particular means, and the lowest were almost invariably those of the close.

The advances in Sugar and Richmond and West Point during the early dealings were marked, but Atchison was weak from the outset, notwithstanding the fact that the pending consummation of its acquisition of the St. Louis and San Francisco and the final abandonment of the voting trust were regarded in a very favorable light. The threatened war with the Missouri Pacific overshadowed all favorable factors, and the stock dragged down the Grangers, although Northwestern was a noted exception. The progress made in the downward direction was small, however, until the last few minutes of business, when a most vigorous raid rattled prices off rapidly, especially in Sugar and some other prominent stocks.

The market closed very active and decidedly weak at the lowest points. The list is almost all lower to-night, and Atchison is down 2⅝. Sugar 2⅝, Colorado Coal 1¾, Reading and C. C. C. & St. L. 1⅝ each, and Wheeling and Lake Erie preferred and Mexican Central each 1½, while the only advance of note was 1 per cent in Delaware and Hudson.

Railroad bonds seemed to share the feverishness of stocks and the market showed a greater number of weak points than for a long time. There was a smaller and better distributed business than usual of late. Atchison incomes and 4s and Texas Pacific seconds were the only active specialties, the total dealings reaching $2,385,000. Canada Southern firsts, Northwestern extension 4s, Cleveland and Canton firsts, Ft. Wayne thirds and Atlantic and Pacific incomes were the weakest spots, while Burlington consols, some of the Louisville bonds and Ontario and Western firsts were the strong issues.

Government bonds have been dull and steady. State bonds have been entirely neglected.

The *Post* says: The news of the day was more favorable than of late. It appears that the difficulties of the Western roads are in process of adjustment and an early settlement is expected. Railroad earnings continue heavy, and the volume of business is large. The general feeling is bullish and higher prices are looked for.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

	Open-ing.	High-est.	Low-est.	Clos-ing.
Am. Cotton Oil	30½	30½	29½	30
Am. Cotton oil pref.	80	80	80	80
Am. Cotton Oil Trust	32½	32½	31½	32½
Am. Tobacco	85½	85½	84½	85
Canadian Pacific	81	81	81	81
Canada Southern	50½	50½	50½	50½
Central of New Jersey	134½	136	134½	136
Central Pacific	32	32	32	32
Chesapeake & Ohio	25	25½	24½	25½
Chi. Bur. & Quincy	103½	103½	103	103½
Chi. Mil. & St. Paul	76½	76½	75½	75½
Chi. Mil. & St. P. pf.	109	109½	109	109½
Chi. Rock I. & P.	96½	96½	94½	94½
Chi. St. L. & Pitts.	22	22	21½	21½
Chi. St. L. & Pitts. pf.	50	50	50	50
Chi. St. P. M. & O.	86	86	85	85
C. C. C. & I.	47½	47½	47	47½
C. & Northwestern	113½	113½	112½	112½
C. & N. W. pf.				
Co. Co. & I.	74½	75½	74	74½
Col. Coal & Iron	35½	35½	35	35½
Col. Hocking Val.	29	29	28½	28½
Del., Lack. & West.	147½	147½	146	146
Del. & Hudson	172½	172½	172	172
Den. & Rio Grande	19½	19½	19	19
Den. & Rio Grande, pf.	54½	54½	54½	54½
E. T., Va. & Ga.	11½	11½	10	10
E. T., Va. & Ga., 1st pf.	85	85	80	80
E. T., Va. & Ga., 2d pf.	27½	27½	26½	26½
Illinois Central				116
Lake Erie & West	19½	19½	19½	19½
Lake Erie & West pf.	68½	68½	68½	68½
Lake Shore & M. S.	111½	111½	111½	111
Louisville & Nashville	91½	91½	90½	90½
Michigan Central				99
Mobile & Ohio				18
Missouri Pacific	75½	75½	75½	75
N. Y., L. E. & W.	29	29½	28½	28½
N. Y., C. & St. L.				17½
N. Y., C. & St. L. pf.	73½	73½	73½	73½
N. Y., C. & St. L. 2d pf				40½
N. Y. & N. E.	50½	50½	50½	50½
N. Y., O. & W.	22½	22½	21½	21½
Norfolk & Western	24½	24½	23½	23½
Norfolk & Western pf.	65½	65½	65	65
Northern Pacific	37½	38½	37½	37½
Northern Pacific pf.	85½	85½	85½	85½