IRON TRADE REVIEW.

The Promised Boom Has Yet Failed to Make Its Appearance.

EVEN PRESENT PRICES SHADED

By Those Who Are Anxious to Decrease the Stock on Hand.

OTHER MARKETS IN THE SAME STATE

The market gives no signs of improvement. Prices of last week are scarcely maintained. There are rumors that Bessemer has been sold a shade below our quotations, but they can hardly be called authentic. A leading iron broker reported to-day that he had sold nothing below $17 50.

The truth is, however, the market is weak at this figure, and there is little doubt that the cash customer would find holders ready to shade a little.

Our quotations on mill and foundry irons are again reduced in accordance with the facts of the case. Nails and rails share in the downward drift of all iron and steel products.

Whether are not prices are down to bed rock is a question which dealers decide according to their point of view. Last year the upward movement did not start until September. If it is as long delayed this season producers who are not well grounded will find it all they can do to keep their heads above water. At present cost of raw materials the plant which can produce iron at a profit must enjoy special advantages.

Following are the latest quotations:

Structural Iron—Angles, $2.15; tees, 2.80c; beams and channels, 3.10c; sheared bridge plates, steel, 2.60c; universal mill plates, iron, 2.35c; refined bars, 1.85c card.

Barbed wire fencing, galvanized, $3 40; plain wire fencing, galvanized, $3 50.

Neutral mill	$14 75@15 00—cash
All-core mill	15 50@16 25—cash
No. 1 foundry, native ore	16 50@17 25—cash
No. 1 foundry, lake ore	17 25@17 50—cash
Bessemer	17 00 —cash
Charcoal foundry iron No. 1	21 75@22 75
Charcoal foundry iron No. 2	20 75@22 75
Charcoal cold blast	22 00@22 75
Spiegel	23 50@25 00
Muck bar	27 75@28 25
Steel blooms	27 75@28 00
Steel slabs	27 75@28 00
Steel billets	27 75@28 00
Steel R. C. ends	24 00@24 50
Steel bloom ends	21 50
Steel rails, new	$1 50@2 50
Bar iron	1 80@1 85
Steel nails, per keg, usual dis	1 75
Wire nails, per keg	2 35@2 40
Ferro manganese	88 00@90 00

A SETTLING PROCESS.

The Real Reason for the Present Iron and Steel Situation.

[SPECIAL TELEGRAM TO THE DISPATCH.]

PHILADELPHIA, May 9.—During the last three months the iron market has been undergoing a settling process. An unnatural stimulus was given to it by purchases for speculative account, and the buying for this purpose was not confined to pig metal, but was for manufactured iron as well. The liquidation of speculative holdings has been an obstacle which manufacturers have had to face, and it is not yet entirely overcome. When the reaction came the manufacturers were caught with contracts for material at high prices, and that makes them unusually timid about new negotiations. It is very probable that the close of the present quarter will find a good many furnaces out of blast. The indisposition of the owners to put stock up is so discouraging to the furnace men that a material restriction in the output of pig metal is likely to follow.

Inquiries for steel rails keep coming from points in the far West, from which the deduction is made that Western mills must be busy and indifferent about shading prices to meet the wishes of new customers. No large orders are reported closed, but business in a small way is doing at $33 per ton at the mill. No. 1 foundry iron delivered at tide is quoted at $18 50 per ton; No. 2 at $17@17 50, and gray forge at $16, with an extra 50 cents obtainable for fancy brands. Standard muck bars at the mill are worth $28@28 50 per ton; old rails, $23 50@24. Plates of ordinary quality, 2.10@2.15c per pound, angles at the mill, 2.10@2.20c; tees, 2.60@2.75c; beams and channels, 3.10c. Merchant bars, 1.90c at the mill; skelp grooved, 1.55@1.85c, and sheared, 2@2.10c.

NO CHANGE IN FIGURES,

With a Falling Off in the Number of Inquiries at St. Louis.

[SPECIAL TELEGRAM TO THE DISPATCH.]

ST. LOUIS, May 9.—Rogers, Brown & Meacham say: There has been no appreciable change in this market since our last report. Inquiries for late shipments are not quite so numerous, but a steady trade is maintained in Southern irons and Ohio softeners, for current and early requirements at unchanged figures. Charcoal irons are quiet, but prices are sustained. We quote for cast f. o. b.

St. Louis bid blast coke and charcoal:

Southern Coke No. 1	$15 75@16 25
Southern Coke No. 2	14 75@15 25
Southern Coke No. 3	14 25@14 75
Southern Gray Forge	13 75@14 25
Southern Charcoal No. 1	18 00@18 50
Southern Charcoal No. 2	17 50@18 00
Missouri Charcoal No. 1	18 00@18 50
Missouri Charcoal No. 2	17 50@18 00
Ohio Softeners	18 50@20 00

Car wheel and malleable irons:

Lake Superior	$22 00@23 00
Southern	19 00@23 00

Connellsville foundry coke:

East St. Louis	$5 65
St. Louis	5 80

New York Figures.

NEW YORK—Pig iron dull. Copper quiet and firm; lake, May, $15. Lead quiet and steady; domestic, $4 05. Tin strong and active; Straits, $21 10.

MARKETS BY WIRE.

Another Sharp Advance in Wheat, Due to Bad Crop News and Fears of a Squeeze—Corn Excited —Pork Weaker.

CHICAGO—Trading in wheat was again very large to-day, and the feeling was unsettled and nervous. Prices were higher all around, and for the deferred futures touched a higher point than has yet been reached on the recent up-turn. Bad crop news, which was the prime cause of the firmness yesterday, was the cause for the further advance to-day, and the short interest covered freely.

The opening for July was 2@2¼c higher than yesterday's closing, advanced after some fluctuations ½c more, then declined 2⅝c, ruled irregular, and closed about ½c higher than yesterday. It was difficult to do anything in May and no easy matter to trade in June, parties not caring to make any trades and disposed to close up old ones. The Illinois crop report did much toward advancing the market. Some bad crop reports were also received from Kansas, and the Northwest reported no rain there.

It was not altogether bad crop prospects which caused the nervousness and excitement which prevailed, but, no doubt, fear of a squeeze on account of meager stocks and light receipts. The situation was not an inviting one to short sellers, however strong their belief that speculation is carrying the market too high.

There was good trade in corn, prices being very irregular within a range of ¾@1c. The feeling on the opening was wild and unsteady but firmer, but soon ruled weaker and quickly declined. There was no new feature presented and prices were governed to a great extent by local influences early, and later by the free selling for country account from Illinois. The market opened at about ½c higher than yesterday's close, the trade being mainly in July, but under the free offerings became very weak and soon declined ⅝@1c, ruled steady and closed ½@⅝c lower than yesterday.

Oats were active and excited early in the session and a sharp advance was recorded, May selling to 29½c, an advance of 2¼c over yesterday's close. The appreciation was due to the sharp demand from shorts and a disinclination on the part of a majority of holders to sell with any degree of freedom until the top was reached when offerings increased and prices declined 2c. The market closed 1½c advance over yesterday. June and July advanced ⅝@1c, but it was lost at the close.

The feeling in mess pork was weak and prices ruled 20@35c lower, and the market closed tame. Trading was light.

A fairly active trade reported in lard. The feeling was rather weak during the greater portion of the day and prices receded 5@7½c. The market closed steady at the reduction.

There was a fair trade in short ribs, but in the more deferred deliveries prices ruled irregular and 5@7½c lower, and the market closed rather tame.

The leading futures ranged as follows:

WHEAT—No. 2, May, 97¼@98⅝@98c; June, 96⅞@97⅝@97⅝c; July, 93⅝@94⅛@94⅛@94⅛c.

CORN—No. 2, May, 85⅝@85⅞@85⅝c; June, 84⅝@84⅞@84⅝@84⅝c; July, 85⅝@85⅞@85⅝@85⅝c.

OATS—No. 2, May, 27¾@29⅛@27¾@27¾c; June, 26¾@27¼@26⅝@26c; July, 25¾@26⅛@25⅝@25⅝c.

MESS PORK, per bbl.—May, $13 00@13 00@12 90@12 90; June, $13 00@13 00@12 95@13 00; July, $13 20@13 30@13 00@13 15.

LARD, per 100 lbs.—May, $6 27½@6 27½@6 25@6 25; June, $6 37½@6 37½@6 30@6 32½; July, $6 47½@6 47½@6 37½@6 45.

SHORT RIBS, per 100 lbs.—May, $5 35@5 35@5 25@5 25; June, $5 40@5 40; July, $5 55@5 55@5 45@5 47½.

Cash quotations were as follows: Flour firm and unchanged; No. 2 spring wheat, 94@95c; No. 3 spring wheat, 85@92c; No. 2 red, 94@95c; No. 2 corn, 34½c; No. 2 oats, 27½c; No. 2 rye, 52c; No. 2 barley, nominal; No. 1 flaxseed, $1 44; prime timothy seed, $1 30@1 31. Mess pork per bbl, $12 90@13 00. Lard, per 100 lbs., $6 22½@6 25. Short ribs sides (loose), $5 35@5 40; dry salted shoulders (boxed), $5 00@5 10; short clear sides (boxed), $5 80@5 90. Sugars unchanged.

On the Produce Exchange to-day the butter market was firm and unchanged. Eggs, 11c.

NEW YORK—Flour stronger and moderately active, advance checking business. Cornmeal steady. Wheat—Spot higher and dull, closing weak; options more active, 1⅛@2⅝c up on the early trading, fell 1⅝@1⅞c, and closing weak at ⅜@⅞c over yesterday; the bulling early was on the Illinois crop report of 55 per cent, against 75 per cent last month; the decline later was on Wall street selling. Rye firm; Western, 59@60c. Barley dull. Barley malt quiet. Corn—Spot dull and unsettled, closing lower; options more active, ¼@⅜c down and weak. Oats—Spot less active and irregular; options active and stronger. Hay firm and fairly active. Hops dull and steady. Coffee—Options opened steady, 10@15 points up, and closed barely steady; unchanged to 5 points up; sales, 32,000 bags, including May, 16.50@16.60c; June, 16.40@16.50c; July, 16.55@16.40c; August, 16.25c; September, 16.10@16.20c; October, 15.80@15.90c; November, 15.70c; December, 15.55@15.60c; January, 15.50@15.55c; February, 15.40c; March, 15.35c; spot Rio steady and more active; fair cargoes, 20c; No. 7 flat bean, 18c. Sugar—Raw dull and nominal; centrifugals, 96° test, 5½c; refined dull and easier, but closed steadier; off "A," 5 5-16@5½c; standard A, 5⅜c; confectioners' A, 5⅜c; powdered, 6 3-16c; granulated, 6⅜@6 1-16c; cubes, 6½c. Molasses—Foreign dull; New Orleans steady. Rice in good demand and firm. Cottonseed oil firm; crude, 33c bid; yellow, 37c bid. Tallow firm. Rosin firm. Turpentine firm and nominal at 42c. Eggs, fancy firm; Western, 15½@13½c. Pork firm and fairly active. Cutmeats dull and weak. Middles easy; short clears, $6 15. Lard depressed and dull; Western steam, $6 55; sales, 1,600 tierces; part c. i. f. at $6 50; options, sales, 1,000 tierces; June, $6 67 asked; July, $6 65@6 72, closing at $6 65; August, $6 75 bid; September, $6 86 asked; October, $6 88 bid. Butter easy and in moderate demand; Western dairy, 7@12c; do creamery, 9@18c; Elgin, 19c. Cheese easy; Western nominal.

ST. LOUIS—Flour active and higher; choice, $3 60@3 65; extra fancy, $4 40@4 50; patents, $4 80@5 00. Wheat opened with big advances, July being 2⅞c and August 3¼c higher; active trading then set in and prices gradually fell till 1 o'clock and the market collapsed, dropping 2⅞c from the top, but still ⅜c for July and ⅞c for August above yesterday; No. 2 red, cash sold early at 94c; July, 90⅝@93c, closed at 90⅝c; August, 90@92⅝c; closed at 89⅞c nominal; December, 89¼@90c, closed at 89c asked. Corn opened a fraction better, but soon weakened in sympathy with wheat and closed ⅜c below yesterday. No. 2 cash, 36@36¼c; May closed at 33½c; July, 32½c; August, 32⅝c. Oats firm, but closed weak; No. 2 cash, 29c bid; May, 29½c; July, 25½c. Rye lower; No. 2, cash, 51c. Barley—Nothing done. Flaxseed nominal at $1 45. Bagging, 6½@8½c. Iron cotton ties, $1 30@1 35. Provisions dull and easy. Pork, retail, $13 00. Lard nominal at $6.

PHILADELPHIA—Flour firm but dull. Wheat quiet; options advanced 1@1¼c in sympathy with Chicago; rejected, 85@88c; fair to good milling, 89@94c; prime to choice, 96c@$1 00; No. 2 red, in export elevator, 95c; No. 2 red, May, 95@95½c; June, 94@95c; July, 93⅛@94½c; August, 92@95c. Corn firm, and May and June deliveries advanced 2@3c; later months without important change; carlots for local trade stronger but quiet; No. 4 white, on track, 35c; No. 3 mixed, on track, 39c; steamer ungraded mixed, in grain depot, 43c; No. 2 mixed, in grain depot, 42½c; No. 2 mixed, May, 42½@42¾c; June, 41⅞@42c; July, 41½@42c; August, 42@42½c. Oats firm and higher; speculation tamer; No. 3 white, 34½@35c; No. 2 white, 35¼@36c; No. 2 white, clipped, 36½c; No. 2 white, May, 35½@36c; June, 34@34½c; July, 34 @34½c; August, 30½@31½c. Butter quiet and weak; Pennsylvania creamery extra, 17@18c; do prints extra, 21@22c. Eggs firmer and in good demand; Pennsylvania firsts, 12½@13c. Cheese dull and easy; part skims, 6@7½c.

BALTIMORE—Wheat—Western unsettled; No. 2 winter red, spot, 92c; May, 97c; July, 95c asked. Corn—Western easy; mixed, spot, 44¼@44½c; May, 42½@42¾c; June, 41¾@41½c; July, 41¼@41⅝c; August, 41½@41½c; steamer, 41½c. Oats firm; Western white, 38@39c; do do mixed, 36@38c; graded No. 2 white, 38c. Rye firm and steady; prime to choice, 61@62c; good to fair, 58@60c. Hay easier; prime to choice timothy, $13 00@14 00. Provisions steady. Mess pork, $12 75; new, $13 50. Lard—Refined, 7¾c; crude, 6¼@6½c. Butter active; creamery fancy, 19@20c; do fair to choice, 16@18c; do imitation, 14@16c; ladle fancy, 12@13c; do good to choice, 8@10c; store packed 6@8c. Eggs firm at 11½c. Coffee steady; Rio cargoes, fair, 19½c; No. 7, 17½@18½c.

MINNEAPOLIS—The cash wheat market opened up strong, with holders asking nearly 4c above yesterday's prices to conform with the change in futures. The movement was a little slow at the big advance, still No. 1 Northern went off fairly well. No. 1 hard, and the under grades were not exactly dead, but hard to move it. Elevators showed more disposition to buy at about 1@1½c under July. Local millers were not heavy buyers, and shippers were comparatively quiet. The receipts were 222 cars, with 30 shipped out. Closing quotations: No. 1 hard, May, 92c; June, 93c; July, 94½c; on track, 93½@94c; No. 1 Northern, May, 92c; June, 93c; July, 94c; on track, 92@93½c; No. 2 Northern, May, 88c; June, 90c; July, 91c; on track, 89c.

CINCINNATI—Flour firm. Wheat steady and higher; No. 2 red, 95@97c; receipts, 4,000 bushels; shipments, 2,500 bushels. Corn stronger; No. 2 mixed, 38½@38c. Oats firm; No. 2 mixed, 29½@30c. Rye quiet; No. 2, 57@58c. Pork quiet at $13 50. Lard weaker at $6 05. Bulkmeats and bacon quiet. Whisky steady; sales, 834 barrels; finished goods on basis of $1 02. Butter steady. Sugar easy. Eggs firm at 10c. Cheese firm.

MILWAUKEE — Flour firm. Wheat active, unsettled and again 1@1½c higher; No. 2 spring, on track, cash, 90½@91½c; July, 92c bid; No. 1 Northern, 97@98c. Corn quiet; No. 3, on track, 39c. Oats higher; No. 2 white, on track, 30c. Rye firm; No. 1, in store, 53½c. Barley firm; No. 2, in store, 45c. Provisions weak. Pork, $13 00. Lard, $6 30. Cheese steady; cheddars, 10c.

TOLEDO—Wheat active and higher; cash, 96c; May, 95c; June, 95½c; July, 94⅝c; August, 92½c. Corn dull and steady; cash, 36½c; June, 36c. Oats quiet; No. 2 white, 31c, to arrive; No. 2 May, 30c. Cloverseed dull and steady; cash, $5 50; October, $3 87½.

LIVE STOCK MARKETS.

The Condition of Business at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, FRIDAY, May 9, 1890.

CATTLE—Receipts, 1,218 head; shipments, 1,008 head; market, nothing doing all through consignments. No cattle shipped to New York to-day.

HOGS—Receipts, 3,000 head; shipments, 3,000 head; market steady; medium and select, $4 30@4 40; common to best Yorkers, $4 15@4 30; pigs, $3 75@4 10; 6 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 400 head; shipments, 200; market active at yesterday's prices.

By Telegraph.

NEW YORK—Beeves—Receipts, 1,923 head, including 40 carloads to be sold; market 10c per 100 lbs higher; steers $4@5 20 per 100 lbs; bulls and dry cows, $1 80@3 60; dressed beef firm at 6½@7½c per lb; shipments to-morrow, 866 beeves and 1,400 quarters of beef. Calves—Receipts, 307 head; market firmer; veals, $4 50@6 00 per 100 lbs; buttermilk calves, $3 00@3 50. Sheep—Receipts, 4,900 head; market shade higher, and clipped sheep $4 50@5 90 per 100 lbs; clipped lambs, $5 87½@7 20; spring lambs, $7 50@8 50@8 50. Dressed mutton firm at 9@10½c per lb; dressed yearlings, 10@11½c. Hogs—Receipts, 2,759 head, all direct to slaughterers; market steady at $4 30@4 65.

CHICAGO—Cattle—Receipts, 14,000 head; shipments, 14,000 head; market slow; lower for common; beeves, $5 10@5 40; steers, $3 90@5 00; stockers and feeders, $2 80@4 10; cows, bulls and mixed, $1 60@3 70; Texas steers, $2 80@4 00. Hogs—Receipts, 24,000 head; shipments, 2,000 head; market slow and lower; mixed, $4 05@4 27½; light and heavy, $4 05@4 30; skips, $3 40@4 00. Sheep—Receipts, 2,000 head; shipments, 500 head; market steady; natives, $4 50@6 40; Western corn-fed, $5 00@6 40; Texans, $4 50@5 50; lambs, $5 00@7 00.

BUFFALO—Cattle firm; receipts, 77 loads through; 1 sale. Sheep and lambs firmer and a shade higher; receipts, 2 loads through; 17 sale; clipped sheep, choice to extra, $5 50@5 65; good to choice, $5 25@5 45; lambs, choice to extra, $6 50@6 75; good to choice, $6 25@6 45. Hogs stronger and a shade higher; receipts, 14 loads through; 19 sale; medium and heavy, $4 30@4 40; mixed and Yorkers, $4 30@4 40; pigs, $4 10@4 15.

CINCINNATI—Hogs easy; common and light, $3 00@4 10; packing and butchers, $4 00@4 25; receipts, 2,250 head; shipments, 1,800 head.

Married Miles From Home.

John Goebel, of Philadelphia, and Maud McCrea, of Sewickley, quietly went to Cincinnati the other day to get married. On arriving at the latter city they discovered they could not get a license there, as the girl didn't reside in Ohio, so they stepped across the bridge to Covington, Ky., where they secured a license and were made one.

A LOST INDUSTRY.

Barge Building in the South Assuming Large Proportions

AT THE EXPENSE OF PITTSBURG.

A Fine Spurt in Local Securities and a Better Feeling in Petroleum.

REAL ESTATE, BUSINESS AND GOSSIP

A letter from Ramos, La., to THE DISPATCH says, among other things: "One of the principal industries here is the building of coal flats, which used to be done at Pittsburg. The material used is cypress, which possesses great durability. The flats cost a little more than those built at Pittsburg, but will outlast two constructed of Northern pine. I think boat-building here is destined to reach large proportions."

The above is worth considering. It recalls memories of a vanished industry, in which Pittsburg acquired great distinction. As a boat-building center she had few equals. Some of the finest steamers that have ever plowed the Ohio and Mississippi rivers, were launched from her yards. From 1814 to 1833, 197 steamboats were constructed at Pittsburg, besides a large number of coal flats and barges. Of 177 steamboats, barges, etc., constructed on the Ohio rivir in 1856, 108 were launched at Pittsburg. From 1857 to 1875, a period of 18 years, there were built in the Pittsburg district 649 steamboats valued at $21,000,000. In the same period there were built 518 barges.

These figures give some idea of the magnitude of this industry when in its prime. It gave employment to thousands of people and drew a great deal of money to the city. Its decay was brought about by various causes, chief of which was the multiplication of railroads, which led to neglect of the rivers. It could be revived by proper efforts. Pittsburg is admirably situated to be the center of this industry. Iron, timber and other material used in the construction of boats, are abundant, and cheaper than elsewhere. The great obstacle is the unnavigable condition of the rivers for the greater portion of the time. Congress would do a good work and earn the gratitude of many millions of people by taking these great waterways in hand and restoring them to usefulness. There is a movement in this direction which may bear fruit.

* * *

Business News and Gossip.

A prominent real estate broker has a standing order for property on Fourth avenue, between Smithfield and Market streets, at $2,000 a foot front.

One of the most neglected parts of the city lies on First avenue, between Grant and Ross streets, within three squares of the Court House. It belongs to several estates, and no improvement worth mentioning has been put on it for many years.

Real estate in Braddock has been put up to so high a figure that very little building will be done there this season. Just outside the borough a large number of improvements are under way.

Pittsburg and Philadelphia capitalists are preparing to build two Bessemer iron furnaces at Bristol, Tenn.

The Brownsville, Pa., Gas Company is said to be in a flourishing condition, and will soon be out of debt. It almost proved a failure last year.

A gentleman who passed through the Squirrel Hill district yesterday, said: "There is plenty of land out there, but almost every farm has a 'for sale' on it. Extravagant prices have made sales there slow and uncertain."

A car builder says that thousands of cars are being ordered by the transportation lines. One order has been placed for 10,000 cars for the Pennsylvania lines west of Pittsburg. The Baltimore and Ohio has ordered 4,000. This looks like a determination to check the car famine.

Stock brokers report an improvement in office business. There is a good demand for all kinds of investment securities.

Mortgages recorded yesterday numbered 31. The largest was for $28,800. The smallest was for $200. Twelve were for purchase money.

Friends of Jay Gould are not quite ready to take any very pronounced position on the market, although for obvious reasons they are talking more confidently than at any time since Mr. Gould's return to New York.

Plans are being drawn up for a block of 54 houses in Lawrenceville. Particulars will be furnished early next week.

* * *

Movements in Real Estate.

There was a very moderate movement in real estate yesterday, so far as results show, but there was a good inquiry, especially for building lots. The insurance of rapid transit is having a good effect on property in Boulevard Place and surrounding districts. Sales reported were:

Samuel W. Black & Co., sold a lot 100x160 feet with a ten-roomed brick dwelling, on the north side of Terrace street, near Darrah, for $7,500.

Sloan & Co., sold 25 lots in the Lemington square plan, East End.

W. A. Herron & Sons, sold the last house and lot, but one, in the Coltart square, Oakland, for $6,300. They also closed the sale of a part of the George R. White estate property, situated in the Twentieth ward, fronting College avenue, Spahr and Alder streets, being a large block of over five and a half acres. The price approximated $34,000.

Reed B. Coyle & Co., placed a mortgage for $5,000, for three years at 6 per cent, on Twenty-third ward property.

Black & Baird sold for Dr. F. G. Fricke lot No. 77, on Thomas street, Boulevard place, East End, 55x142 feet, for $4,125, being $75 per foot.

Alles & Bailey sold for John F. Semmelrock, No. 1702 Wharton street, Southside, a two-story frame dwelling of six rooms, etc., lot 18x60 feet, to Mrs. Elizabeth Tress, for $2,250.

Ewing & Byers placed a mortgage of $1,200 for three years, at 6 per cent, on property at Jack's Run, Pittsburg, Ft. Wayne and Chicago Railroad.

Kelly & Rogers sold for the Alex. Negley estate a lot 45x100 feet, on Penn avenue, near Negley avenue, for $7,200, being at the rate of $160 per foot front.

I. M. Pennock & Son sold lot No. 19 in the Homestead plan, Seventh avenue and West street, 60x100 feet, for Thomas H. McGowan to Lawrence Oeffner for $1,950. They also sold a mortgage for $10,000, five years, on property in McKeesport, at 5 3-10 per cent.

James W. Drape & Co., reported the sale of a lot in Bellevue, about 40x200 feet, for $1,100; also three lots in Mansfield at about $3,000 an acre; also five houses and lots in the East End at $8,000 cash. They also placed two mortgages of $2,800 on manufacturing property at 6 per cent; also sold 350 shares of stock in the Butler Salt and Chemical Company at $40 per share; also 34 bonds of the Pittsburg Driving Park at $500 each.

HOME MONEY.

Quite a Drop in Exchanges and the Reason Therefor.

The local money market was quiet and easy yesterday. The absence of new features is regarded as evidence of a healthy condition. Money is well employed for the season, as shown by the fact that several of the city banks are well loaned up and others are exercising a close discrimination between business and wildcat paper. Rates were steady at 6@7 per cent.

Exchanges declined to $2,121,248 12, all the banks coming in small. This was due, to quote the opinion of a bank officer, to the fact that a large part of the business of the city is done on the basis of spot cash, and easy collections, enabling merchants and manufacturers to get along without constant recourse to the banks. Another reason assigned was that cash deposits were larger than usual. The balances were $291,769 87.

Money on call at New York yesterday was easy, ranging from 4@6 per cent, last loan 4, closed offered at 4. Prime mercantile paper, 5@7. Sterling exchange quiet and steady at $4 84¼ for 60-day bills and $4 86¼ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	122	M. K. & T. Gen. 5s	75½
U. S. 4s, coup.	122	Mutual Union 6s	99
U. S. 4½s, reg.	102¾	N. J. C. Int. Cert.	112¾
U. S. 4½s, coup.	103¼	Northern Pac. 1sts	117¾
Pacific 6s of '95	116	Northern Pac. 2ds	111¾
Louisiana stamped 4s	94	Northw'n consols	142
Missouri 6s	100	Northw'n deben's 5s	109
Tenn. new set. 6s	108	Oregon & Trans. 6s	105¾
Tenn. new set. 5s	102½	St. L. & I. M. Gen. 5s	92¼
Tenn. new set. 3s	74½	St. L. & S. F. Gen. M.	112¾
Canada So. 2ds	100	St. Paul consols	122
Central Pacific 1sts	111	St. P. Chi. & Pc. 1sts	116
Den. & R. G. 1sts	118	Tx., Pc. L. G. Tr. Rs.	96
Den. & R. G. 4s	83¾	Tx., Pc. R. G. Tr. Rs.	34¾
D. & R. G. West 1sts	—	Union Pacific 1sts	112
Erie 2ds	103½	West Shore	106¾
M. K. & T. Gen. 6s	86		

Foreign Coins.

The following table shows the value of the principal foreign coins and Bank of England notes in United States money:

English sovereign	$4 84	$4 90
Twenty-mark piece	4 72	4 80
Twenty-franc	3 86	3 94
Spanish and Mexican doubloons	15 45	15 65
Spanish XXV. pesetos	4 75	4 80
Trade dollars	74	78
Mexican dollars	73	78
Five francs, silver	88	95
Canada bank notes	98	
Bank of England notes	4 84	4 90

NEW YORK—Clearings, $138,171,760; balances, $5,782,190.

BOSTON — Clearings, $16,746,583; balances, $1,805,828. Money 4 per cent.

PHILADELPHIA—Clearings, $11,246,779; balances, $1,732,421.

BALTIMORE—Clearings, $2,158,813; balances, $331,187.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £60,000. Bar silver, 47d per ounce.

PARIS—Three per cent rentes, 88f 95c for the account.

CHICAGO—Clearings, $14,062,000. New York exchange was at 30c premium. Money unchanged.

NEW ORLEANS—Clearings, $1,364,392; New York exchange—Commercial, 25@50c; bank, $1 per $1,000.

CINCINNATI—Eastern exchange firm at par buying and ¼ per cent premium selling.

STOCKS PICKING UP.

An Active Market and Generally Better Prices—Electric an Exception.

The stock market yesterday was the best of the week, and the interest was sustained throughout the day. Sales were 781 shares, and included a wider range of securities than usual.

The feature of most interest, perhaps, was a break in Westinghouse Electric in the afternoon to 40, with nobody to buy it. Prospect of renewed litigation and talk of combines were given as the source of weakness.

There was a better feeling in Philadelphia Gas. Pleasant Valley was decidedly stronger, as was also Switch and Signal. Pittsburg Traction advanced in the afternoon, but Citizens' lost ground. Bridgewater improved a fraction, but Chartiers was a trifle weaker.

Even the mining stocks felt the stimulus of the revival in activity, and La Noria was both active and stronger. This was probably due to the change allowing quotations in cents on these stocks.

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. P., S. & M. E	440	474	435	470	450	475
Mer. and M. Bk	170	.....	.....	.....	70	.....
Monon. Nt. Bk	.....	.....	120	.....	120	.....
Third N. Bk	180	.....	.....	.....	.....	.....
Beat'n's Ins	.....	.....	28	.....	.....	.....
Humboldt Ins	.....	.....	47	50	.....	.....
National Ins	.....	.....	60	.....	.....	.....
Allegheny G.	.....	.....	38	.....	38	80
Pitts. Gas Co.	.....	80	.....	.....	.....	.....
Alleg'y Nat.	.....	.....	106	.....	.....	.....
Bridgewater	.....	.....	58	.....	58½	65
Chartiers Val	.....	.....	43½	45	43	45
"Pipes" Nat G	.....	30	.....	.....	.....	34½
Pe's N G & F.	15½	15¾	15½	15¾	15¼	15½
Penn. Gas Co.	31½	31⅞	31¾	31⅞	31¾	31⅞
Whg. Gas Co.	21½	25	.....	.....	.....	.....
Central Traction	26½	27¼	26½	27½	26½	27¼
Citizens Trac.	69¼	70	.....	.....	69	70
Pittsb'g Trac	35	38	35	37	36	37
Pleasant Val.	28½	29	.....	.....	29½	29¾
Pitts. A. & M.	29½	30¼	.....	.....	29½	.....
P. Jc. R. R. Co	20	30	.....	.....	.....	.....
Pitts. & West.	.....	.....	13½	15	.....	.....
P. & N. W. pref	.....	.....	17¼	.....	.....	.....
N. Y. & C. G.	30½	32½	31	.....	31	.....
La Noria Min	19	25	19	25	19	25
Luster Mf'ing	15¾	.....	15¾	17	15¾	16¼
S. S. Minuteman	2½	.....	.....	.....	2½	.....
Alleg'y C. El.	.....	.....	100	.....	100	.....
E. E. Electric	60	.....	.....	.....	.....	.....
West'ghouse	42	42¼	41¾	42¼	40	41
U. S. & Sig	15½	.....	16	18	16¼	19
U. S. & S. pr'd	.....	.....	.....	.....	.....	45
W. A. B. Co.	115	.....	.....	.....	.....	.....
W. A. B. Bond	64	.....	.....	.....	.....	.....
Grocers Sup.	.....	.....	109	.....	108	110

Sales were: First call—20 shares Pleasant Valley at 28¾. 20 Merchants and Manufacturers' Bank, 70¼; 50 Airbrake, Limited, 63½; 25 La Noria, 18¾c, and 175 same at 20c. Before call 50 Westinghouse Electric went at 42.

Second call—50 Westinghouse Electric sold at 42. 110 Pleasant Valley at 29. 80 Philadelphia Gas at 31¾, and 1 Switch and Signal at 19.

Third call—200 shares Pittsburg Traction brought 36¼.

W. R. Watt sold 200 shares Standard Oil Trust at 170.

Forty shares of Second National Bank, Allegheny, changed hands at 199.

The total sales of stocks at New York yesterday were 474,560 shares, including Atchison, 22,785; Canada Southern, 19,010; Delaware, Lackawanna and Western, 20,832; Lake Shore, 4,025; Louisville and Nashville, 5,668; Missouri Pacific, 50,355; Northern Pacific, 7,475; Northern Pacific preferred, 5,755; Oregon Transcontinental, 7,576; Reading, 35,970; Richmond and West Point, 20,944; St. Paul, 14,675; Texas Pacific, 9,260; Union Pacific, 10,350; Western Union, 18,390; Wabash preferred, 6,300.

THE DAY IN OIL.

Market Firm, With Sellers Lively Jumping in Figures—Field Notes.

Trading in oil was not particularly heavy yesterday, but the fluctuations were wider, and the feeling better than for some time. The market opened steady, and soon advanced on local and Oil City buying. It then sagged, but later received sufficient support to cause a rally to the highest point of the day, and was firm at the close, which was 1 cent better than the opening. The range was: Opening, 84c; highest, 85c; lowest, 83⅞c; closing, 85c; Thursday's clearances were 174,000 barrels.

Nothing of importance was received from the field. The well of Gailey Brothers, on the lower end of Neville Island, is in, and will make about a 30-barrel producer. The Gray farm well No. 1, at Leetsdale, is making about 100 barrels a day, and the No. 2, 15. The Hoffman well, in the Westview field, is doing a little over 100 barrels a day. Many of the wells in the Hundred-foot district are showing a lack of staying properties.

Features of Yesterday's Oil Market

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange:

Opened	84	Lowest	83⅞
Highest	85	Closed	85

	Barrels.
Average charters	38,238
Average shipments	67,166
Average runs	59,842

Refined, New York, 7.20c.
Refined, London, 5¼d.
Refined, Antwerp, 17¼f.
Refined, Liverpool, 5 11-16d.
Refined, Bremen, 6.80m.
A. B. McGrew quotes: Puts, 84⅝c; calls, 85⅜@85¾c.

Other Oil Markets.

BRADFORD, May 9.—Petroleum opened at 84½c; closed at 84⅞c; highest, 85c; lowest, 84c. Clearances, 242,000 barrels.

OIL CITY, May 9.—Petroleum opened at 83⅞c; highest, 85c; lowest, 83⅞c; closed at 84⅞c. Sales 91,000 barrels; clearances, not reported; charters, 56,666 barrels; shipments, 66,551 barrels; runs, 68,891 barrels.

NEW YORK, May 9.—Petroleum opened steady at 84⅞c for spot, and sold down to 84⅝c, closing dull at that figure. June options opened firm at 84½c, fell to 84c, then turned and advanced to 85¼c, and the market closed steady at 85c. Stock Exchange—Opening, 84⅞c; highest, 84⅞c; lowest, 84⅝c; closing, 84⅞c. Consolidated Exchange—Opening, 84½c; highest, 85¼c; lowest, 84c; closing, 85c. Total sales, 190,000 barrels.

GREASE IN THE KENDALL WELL.

Old Middletown Comes to the Front Again in a Modest Way.

Coraopolis people were treated to another sensation yesterday. The field displays the characteristics dominating much territory in this section. Most people had banked more strongly on the well in 'Squire Ferrees' orchard, and the one on Alfred McCabe's land, than on the Kendall and the latter put out salt water at a rate that drowned all hopes of success for several days, but night before last the flood was checked, and a little further punching changed it to oil.

The news spread rapidly, and early yesterday morning the town turned out to see the well performed. She is pumping at the rate of 25 barrels a day, but just what she may do is not known, as she is not yet fully opened for business. This was the furthest venture northwest, and was regarded with interest as an indicator. The show was considered good enough to make the building of tanks a necessity