AT LIVE STOCK YARDS

Cattle at Herr's Island in Better Supply and Quality.

LIGHT RUN AT THE LIBERTY YARDS.

An Upward Tendency for Good Butchering Beeves Apparent.

SHEEP STEADY AND SWINE LOWER

OFFICE OF PITTSBURG DISPATCH, MONDAY, May 5, 1890.

At Herr's Island the offerings of cattle were unusually large to-day, and quality considerably above late average. Markets were not as active as they have been for a week or two past, but prices were firm. A Diamond Market butcher reports that he paid $5 10 for the same quality of cattle he bought last Monday at $4 85.

Following was the range of prices: Good to choice heavy Chicago beeves, 1,500 to 1,600 lbs, $5 25 to $5 50; medium weights, 1,350 to 1,450 lbs, $4 75 to $5 00; do, 1,200 to 1,300 lbs, $4 50 to $4 70; prime light weights, 900 to 1,100 lbs, $4 25 to $4 60; common to fair thin and rough stock, $3 25 to $4 00. Fresh cows were in oversupply, and slow at a range of $25 to $45 per head, and sales reported at $30 to $40 per head.

The supply of calves was in excess of demand and market was dull at a range of 3½c to 4½c per lb. Bulls, stags and dry cows sold fairly well within a range of 2½ to 3½c per lb. Receipts from Chicago: A. Zeigler, 123 head; L. Gerson, 120; A. Fromm, 71; L. Rothschild, 34; E. Wolf, 20. From Ohio: Needy & Smith, 2; Sanford & Co., 3; Cruikshank & Co., 2. From Pennsylvania: J. Reiber, 9; J. Wright, 5; G. Flinner, 5. Total, 594; last week, 376; previous week, 352.

Sheep, Lambs and Swine.

Supply was light and pens were quickly cleaned up under a sharp demand. There were no prime wool sheep on the market, and no demand for this class. The day for wool sheep is over for this season.

Fair to good sold at $5 75 to $6; clipped sheep, $5 50 to $6; the latter price for some fancy bunches of Western stock.

Common and mixed stock sold at $4 25 to $4 75; good yearlings, $5 75 to $6 50; spring lambs, 7c to 9c per lb.

Receipts, from Chicago, I. Zeigler, 180 head; from Ohio, Criukshank & Co., 31; Sanford & Co., 8; from Pennsylvania, J. Reiber, 17; J. Wright, 12; G. Flinner, 34; total, 342; last week, 317; previous week, 769.

Offerings of hogs were light, demand fair, and market steady, though at a decline of 10@15c from last Monday's prices. The season for pork is fast waning, and butchers require very little in this line.

Chicagos and Ohios sold at $4 50 to $4 70, and Pennsylvanias at $4 45 to $4 55. A few of the latter sold at $4 00 to $4 25.

Receipts—From Chicago, I. Zeigler, 80 head. From Ohio, Needy & Smith, 325; Cruikshank & Co., 26; Sanford & Langdon, 33. From Pennsylvania, J. Reiber, 16; G. Flinner, 5. Total, 485; last week, 781; previous week, 406.

At Wood's Run Yards.

The offerings of cattle at these yards today were 232 head, against 234 last week. Markets opened up slow, but all were sold at a shade better prices than last week. The range of prices was 4¼c to 5½c. To-day's offerings were all from Chicago, and prices paid there were 25 per cent more than the previous week. The slight advance here did not cover the increased cost at Chicago.

There were 325 lambs on the market, which brought 6¼ to 6¾c per lb, and 69 sheep, which sold at 5¼ to 5¾c per lb.

The offerings of hogs were 74 head, and top price was $4 65 per cwt.

As the Wood's Run trade is entirely with butchers, and demand from this source for hogs is light at this time of the year, markets were slow.

At East Liberty the offerings of cattle for the local trade this morning amounted to 68 loads, against 100 loads last Monday. There were 38 loads from Chicago and 10 from Omaha. The quality of offerings was a fair average, but primes were not to be had in carload lots. Good, smooth butcher stock were active at 15@20c advance on last Monday's prices. This was principally due to the fact that receipts in this line were not sufficient for the wants of our local trade. A few loads offered were too heavy for our butcher trade, and, as there was no export demand, this grade dragged. There were scarcely any stockers and feeders on the market. They would have found quick sale at strong last week's prices. This was the only grade that did not decline in price on last week's heavy run.

Features of the Market.

The average price of cattle at East Liberty is 75c per cwt. higher than at this time a year ago. Receipts of sheep and lambs 18½ loads, mostly from Ohio. There was one load from Illinois, and four loads were from Pennsylvania. The quality of offerings was below average. All on the market were clipped sheep, excepting one deck. Last week's prices were fairly well maintained, and prime stock would have brought an advance. The best wethers on the market sold at 5½c and the best yearlings at 6¼c per pound.

Advices from New York were unfavorable, and this, on top of the fact that quality of offerings was low, weakened markets toward noon. There were 32 loads of hogs on the market, against 20 last Monday. Demand from butchers being very light at this season the situation was in favor of the buyer. The outside price for tops ranged from $4 35 to $4 40, and at these figures trade was slow, with some prospect of further concessions before the pens would be cleared up.

CATTLE—Receipts, 2,557 head; shipments, 1,596 head; market moderately active and 15@20c higher than last week's prices: 11 cars of cattle shipped to New York to-day.

HOGS—Receipts, 4,500 head; shipments, 4,200 head; market dull; medium and fair select, $4 80@4 40; principal sales at $4 35; common to best Yorkers, $4 20@4 30; pigs, $3 90@4 00; 12 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 4,700 head; shipments, 3,200 head; market firm at last week's closing prices.

MARKETS BY WIRE.

Almost a Panic in the Wheat Pit—Everybody Trying to Sell, Causing a Break—Corn and Oats Active—Pork Neglected.

CHICAGO—The wheat market was active and the feeling very unsettled to-day. Prices fluctuated within a wide range and the changes were rapid, making the execution of orders very unsatisfactory. The market opened 2⅛@3c lower, due to the reports of general rains all over the country east of the Rocky Mountains. There was a general pressure to sell and the speculative offerings were unusually heavy. Everybody wanted to sell, and the feeling was decidedly panicky, but at the decline a better demand sprung up, and a prominent operator, it was claimed, put in numerous brokers to buy and sustained the market. Persistent buying for a while absorbed the offerings and at the same time encouraged parties who had not already sold to hold on to their wheat, and the feeling changed, resulting in a rally of 3⅞c for July, which at present is attracting the principal attention, then declined 1⅜c, ruled irregular and closed about 3c lower for May, 2⅜c lower for June and 2⅞c lower for July than closing figures Saturday.

Both buying and selling orders were attended to with difficulty. In the first place, the decline of 2⅛@3c from the close Saturday to the opening this morning was very unsatisfactory, especially to parties having stop limit orders to execute, and again the upturn of nearly 4c in prices was unwelcome, a part of this advance being so rapid as to make the filling of orders at a certain price difficult. About three-fourths of the acreage in the Jim River Valley is reported seeded. Rain also fell in the winter wheat sections.

There was another large trade in corn, with the surrounding condition about the same as noted for several days past. The feeling prevailing continues strong, though upon the opening there was rather more disposition to sell, but offerings were quickly taken by all classes of buyers, and the market ruled higher. The principal strengthening influences were the small receipts, large shipments and decrease in local stocks, as also the upturn in wheat. There was a good general demand on local account, and New York was said to be buying freely, as also provision houses and parties with foreign correspondents. The market opened active and excited at ⅛c under Saturday's closing prices, but offerings were absorbed, and the market advanced with slight reactions 1⅜c, offered ⅝c, ruled firmer and closed ⅛@⅜c better than Saturday.

Oats were active with an unsettled feeling prevailing, and prices changed frequently within a range of ⅜c. The principal trading was in July, which, owing to the receipts of grain in the West and Northwest, was offered quite freely at times, particularly at the opening, and the difference between it and May spread from ⅝ to ¾c. Opening sales were at ⅛@⅜c decline. Buyers took hold freely and prices were bid up ⅛@⅞c, May showing the greatest advance. The strength in wheat also assisted in the advance. Later, when that market weakened, outsiders sympathized and receded ⅜c, and the market closed steady for May, but ⅛c lower for June and July.

Trading in pork was unusually light. Sales were almost exclusively for July delivery. Prices ruled 10@20c higher, and the market closed steady at medium figures.

Trading in lard was moderate. At the opening a few sales were made at 2½c decline. Later the market exhibited a little more strength, and prices slowly improved 5@7½c. Toward the close the feeling was quiet, and last sales were made at about inside figures.

A fair business was done in short ribs during the early part of the session, and prices were unsettled. Offerings were fair, and a few sales were made at 2½@5c decline on Saturday's closing figures. Later the market exhibited considerable more strength, and prices gradually improved 7½@10c, though trading was only moderate. The market closed rather easy at medium figures.

The leading futures ranged as follows:

WHEAT—No. 2 May, 89⅝@90c; 94⅛@95c; June, 95⅝@96⅞c; July, 90⅛@90⅝c; August, 90⅝@90⅞c.

CORN—No. 2, May, 83⅛@83½c; 84⅛@84⅜c; June, 83⅛@83⅝c; 83⅛@83⅝c; July, 84⅛@84⅜c; 83⅛@83⅝c.

OATS — No. 2, May, 25⅛@25⅛c; 25⅝@25⅞c; June, 24⅛@24⅜c; 24⅛@24⅜c; July, 24⅛@24⅜c; 24⅛@24⅜c.

MESS PORK, per bbl.—May, $13 20@13 30; June, $13 35@13 37½; July, $13 40@13 50; August, $13 40@13 45.

LARD, per 100 lbs.—May, $6 37½@6 40; $6 35@6 37½; June, $6 40@6 42½; July, $6 47½@6 55; $6 47½@6 50.

SHORT RIBS, per 100 lbs.—May, $5 40@5 45; $5 35@5 35; June, $5 37½@5 42½; $5 37½@5 40; July, $5 47½@5 50; $5 45@5 47½.

Cash quotations were as follows: Flour quiet and unchanged; No. 2 spring wheat, 94@95c; No. 3 spring wheat, 82@90c; No. 2 red, 94@95c. No. 2 corn, 84⅝c. No. 2 oats, 25½@25⅝c. No. 2 rye, 51½c. No. 1 flaxseed, $1 45. Prime timothy seed, $1 29. Mess pork per bbl, $13 20@13 25. Lard, per 100 lbs, $6 35@6 37½. Short ribs sides (loose), $5 35@5 40; dry salted shoulders (boxed), $5 00@5 10; short clear sides (boxed), $5 70@5 75. Sugars, unchanged.

On the Produce Exchange to-day the butter market was firm and unchanged. Eggs, 11c.

NEW YORK—Flour irregular and moderately active, closing steady. Cornmeal dull and firm. Brandywine, $2 50. Wheat—Spot dull and 1@1½c down and unsettled, closing weak; options fairly active and 2⅝@1⅞c down early, advanced 1½@2c, declined 1½@2⅝c, and closed ¼@⅝c above the lowest or ⅝@1½c below Saturday; the close was weak; the decline was owing to reports of rains at the West. Rye firm; Western 56½@60c. Barley strong. Barley malt strong. Corn—Spot unsettled and a moderate demand, closing weaker; options fairly active, 1@1½c up and steady. Oats—Spot unsettled, lower and moderately active; options fairly active. Hay steady and quiet. Hops dull and steady. Coffee—Options steady; unchanged to 5 points down; sales, 40,500 bags, including May, 16.55@16.60c; June, 16.50@16.55c; July, 16.45@16.50c; August, 16.25@16.30; September, 16.15@16.20c; October, 15.85@15.90c; December, 15.55@15.60; spot Rio dull and steady; fair cargoes, 20c; No. 7 flatbean, 18@18⅝c. Sugars—Raw dull and easy; refined easier and quiet; A, 6¼c; standard A, 5c; confectioners'-5c; granulated, 6⅛c; cubes, 6 5-16c. Molasses—Foreign dull; 50° test offered at 20c; New Orleans firm. Rice in fair demand and firm. Cottonseed oil strong; crude, 33½c; yellow, 36½c. Tallow firm; common to good, $1 41@$1 45. Turpentine dull at 38@38½c. Eggs—Choice firm and quiet; Western, 12½@12¾c; receipts, 4,955 packages. Pork steady. Cut-meats dull and steady; pickled bellies, 5½@5⅝c; do shoulders, 5⅝c. Middles strong; short clears, $6 20. Lard easy and dull; Western steam, 250 tierces, $6 70, closing at $6 67½; options, sales, 250 tierces; June, $6 68, closing at $6 70; May, $6 65; July, $6 80; August, $6 90; September, $6 92; October, $7 02. Butter less firm and quiet: Western dairy, 7@12c; do creamery, 9@19c; Elgin, 19½@20c. Cheese quiet and easy; Western old, 8½@8¾c.

MINNEAPOLIS—Receipts of wheat for the past 48 hours were 285 cars; shipments, 43 cars. No. 1 Northern was in pretty good demand today, both from elevator people and local millers, though the elevator companies were not quite as active as on Saturday. No. 1 hard wheat was a little slow. There were a good many scattering orders from outside for different varieties. This market was governed largely by the situation in the futures market, and the early sales were consequently considerably under later ones. Closing prices were: No. 1 hard, May, 91½c; June, 92¼c; July, 95½c; on track, 92½@93½c. No. 1 Northern, May, 91½c; June, 92c; July, 93c; on track, 92c; No. 2 Northern, May and June, 88c; July, 89½c; on track, 88@89c.

ST. LOUIS—Flour—Trading light, but market firm. Wheat—Cash higher; options lower. The market opened low, improved on advices of advance in outside markets, then weakened and closed with July ⅝@¾c lower than Saturday, though May and June were ⅛c higher; No. 2 red, cash, 92½@93½c; May, 91⅝@93c, closed at 92c; June, 91⅝@93½c, closed at 93⅛c; July, 87⅝@88½c, closed at 87⅞c; August, 86⅞@88c, closed at 86⅞c bid; September closed at 86⅞c, nominal; December, 90⅝c. Corn sharply higher; No. 2 mixed, cash, 34½@34⅝c; May closed at 33½c asked; July, 33⅝@33⅞c bid; August, 33⅝c asked; September, 34c. Oats higher; No. 2, cash, 27½@28c; July, 25½c bid; August, 23½c bid, 25c asked. Rye wanted at 56c for No. 2. Barley nominal. Provisions firm. Pork, $13 50.

CINCINNATI—Flour strong; family, $3 50@3 75; fancy, $4 25@4 50. Wheat strong; No. 2 red, 94@96c; receipts, 1,500 bushels; shipments, 2,000 bushels. Corn stronger; No. 2 mixed, 38@38½c. Oats strong; No. 2 mixed, 28½c. Rye quiet; No. 2, 56c. Pork quiet at $13 62½. Lard steady at $6 67½. Bulkmeats firm; short ribs, $5 50. Bacon firmer; short clear, $6 50. Whisky steady; sales, 1,622 barrels; finished goods on basis, $1 02. Butter steady; fancy creamery, 30c; dairy, 9@12c. Linseed oil firm at 60@62c. Sugar quiet and easy; hard refined, 6⅝@7½c. New Orleans, 5@5½c. Eggs quiet and firm at 9½c. Cheese scarce and firm; prime to choice Ohio flat, 9@10c.

BALTIMORE — Wheat—Western strong; No. 2 winter red, spot, 96c; May, 95½c bid; July, 92⅝@92½c. Corn—Western strong, mixed spot, 45c bid; May, 42½c bid; June, 41⅝@42c; July, 41⅞@42c; steamer, 40c. Oats firm and higher; Western white, 38@39c; do mixed, 35@37c; graded No. 2 white, 39c. Rye quiet; prime to choice, 61@62c. Hay steady; prime to choice timothy, $13@14. Provisions fairly active and unchanged. Butter very active but unchanged. Eggs flat at 11½c. Coffee dull; Rio cargoes, fair, 19½c.

MILWAUKEE Flour firm. Wheat unsettled; No. 2 spring, on track, cash, 88@90c; July, 88½c; No. 1 Northern, 95c. Corn firm; No. 3, on track, 34c. Oats steady; No. 2 white, on track, 28½c. Rye steady; No 1, in store, 51½@51½c. Barley quiet; No. 2, in store, 44⅝@45½c. Provisions firm. Pork, $13 27½. Lard, $6 30. Cheese unchanged. Cheddars, 9½@10c.

TOLEDO—Wheat active and easier; cash, 95½c; May, 95⅝c; July, 92½c; August, 89⅞c. Corn dull and firm; cash, 35½c; May, 35½c. Oats quiet; cash, 28c; May, 29c. Cloverseed active and steady; cash and May, $3 50; October, $3 90.

ANOTHER BIG BLOCK

To Ornament Fourth Avenue Adjoining the Dalzell Building.

A REAL ESTATE BROKER TALKS.

Local Business News and Gossip and Latest Movements in Real Estate.

SCHENLEY PARK MISSES A GOOD THING

It was learned yesterday from a reliable source that Nos. 164 and 166 Fourth avenue, adjoining Mr. Dalzell's new office building in course of erection, are to be demolished and a fine business block erected in their stead as soon as the plan can be drawn up. The property is owned by Mr. A. Israel, who purchased it a few months ago for $50,000.

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He Changed His Mind.

Mr. J. M. Hoeh denied yesterday in a way not to be misunderstood, that he had given 100 feet to the Schenley park. He made the offer some time ago in good faith, but under conditions which, for reasons best known by the city authorities, was not accepted. He thereupon withdrew the offer. This change of purpose on the part of Mr. Hoeh, involves a series of circumstances, the publication of which would make mighty good reading, but in the interest of business the story is withheld for the present.

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A Real Estate Broker Talks.

In regard to the condition of and outlook for real estate, Mr. John B. Larkin, of Larkin & Kennedy, remarked yesterday: "I think business is picking up. We are having a large inquiry for both property and mortgages. We sold a piece of land in the Twenty-second ward on Saturday at a good advance over a month ago. There is a great demand from renters, many of whom are new accessions to the city. The class of houses they want—from four to eight rooms—is very scarce, and quite a number of the applicants have been unable to secure quarters. This want should be supplied in the interest of the city. As I view it, the outlook for a continued strong and healthy market is all that could be asked."

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A Big East End Deal.

James W. Drape & Co. closed a very important real estate transaction of East End property yesterday, the full details of which they refuse to give at this stage of the proceedings. The consideration is about $100,000 cash, and the papers are all signed by the parties in the deal. This is one of the most important transactions in East End property that has been made this season, and will open up a splendid section of that part of the city.

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Business News and Gossip.

Thirty-four mortgages were put on record yesterday. The largest was for $4,000 and the smallest for $200. Twelve were for purchase money.

The Point was extensively discussed on Fourth avenue yesterday. It was generally admitted that, whether improvements were made by the Schenleys or others, it would in a few years be the best business locality in the city.

A German has discovered a process for extracting sugar from cottonseed meal. It is of a superior quality, but comes higher than the ordinary article.

It was semi-officially stated yesterday that work will soon begin on the projected electric road from Braddock to Walls station.

Work has been resumed on California avenue. Its completion will open up a fine residence territory.

A gentleman engaged in the directory business said yesterday that he had figures to show that the population of Allegheny county had about doubled in the last ten years, with a corresponding increase in wealth and expansion of business.

The first annual meeting of the Manufacturers' Bank, Southside, was held yesterday afternoon. The following officers were elected: President, Edward Hogan; Directors, D. O. Cunningham, Augustus H. Heisey, George F. Easton, John C. Stevenson, David B. Brickell and Philip M. Pfeil.

The Pennsylvania Railroad reports that the quantity of coal and coke originating on and carried over its lines east of Pittsburg and Erie for the week ending April 26 was 352,595 tons, of which 257,720 tons were coal and 94,875 tons coke.

Canned meats are advancing in sympathy with the upward movement in live stock. In fact, everything in the meat line shows an upward drift.

Ewing & Byers report a big demand for lots in the Tenth ward, Allegheny.

The East Pittsburg Improvement Company reports sales of lots at Wilmerding last week amounting to $21,138.

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Movements in Real Estate.

While real estate brokers sawed considerable wood yesterday, they reported only a limited number of sales. It is though a large number will be closed up this week.

Anderson & Beeckman, Lim., No. 90 Fourth avenue, sold six more lots in the Watkins & Laveen plan, at Wilmerding, at $600 each.

W. A. Herron & Sons sold six lots in the Bissell plan, Eighteenth ward, fronting on Duncan street, for a price near $300 each. The lots are each 20x100 feet.

Black & Baird, 95 Fourth avenue, sold to Joseph Mahoney a lot 36x150 feet, fronting on Center and Highland avenues, Tenth ward, Allegheny, for $700 cash.

Alles & Bailey, 164 Fourth avenue, sold for William Grossman, No. 86 Adams street, Allegheny City, a cottage frame dwelling of three rooms, etc.; in the rear, two two-story frame dwellings of five rooms and finished attic each; lot 24x130 feet to a paved alley, to D. W. Bradford for $4,000 cash.

L. O. Frazier, corner Forty-fifth and Butler streets, sold a new two-story frame slate roof dwelling of five rooms, etc., with lot 18x97.25 feet, situated on the southeast corner of Mathilda and Dearborn streets, Nineteenth ward, to Jennie Musgrove for $2,700.

Ewing & Byers sold for William A. Black to Walter Stark, a vacant lot on Virginia avenue, 20x230 to Sheridan avenue, Tenth ward, Allegheny, being lot No. 46 in William A. Black's plan, for $525 cash.

Samuel W. Black & Co., 99 Fourth avenue, sold to James Jamison, lot No. 39, fronting on Maple and Olive streets, Twelfth ward, Allegheny, size 24x135, for $550.

A GOOD BEGINNING.

Business at the Local Banks Starts Off With a Rush.

A large volume of business on Saturday and the accumulation of checks over Sunday swelled the bank clearings to large proportions yesterday—$3,058,100 94—about $200,000 larger than those of the previous Monday. The balances were $504,881 58. The fact that Pittsburg reached the home plate far in advance of Baltimore—nearly $3,000,000 better—gave great satisfaction to a number of business men who are taking great interest in the friendly rivalry of the two cities.

The supply of money, notwithstanding the act that at least four of the banks are closely loaned up, was reported to be sufficient for all legitimate business requirements, and some to spare for emergencies. Discounting was liberal, and 6@7 per cent rates maintained, the bulk of business being at the inside figure. Several bank officers remarked that the year so far had been the best in their experience.

Henry Clows & Co. say: "It may be said that business is not satisfactory in all respects, and that the agricultural sections are suffering from depression; but these considerations have had their full effect, and the broader and more lasting prosperity of the country at large, as reflected in the improving condition of railroad property, is beginning to assert itself in a very unmistakable manner. It is true that in some departments trade has been somewhat overdone and injured by a mild winter, hence the frequency of commercial failures. It is equally true, however, that these troubles are only superficial; that they are but the temporary consequences of indiscretion or overtrading, and not due to any unsoundness in the general condition of trade. On the contrary, the business interests of the country were rarely in a healthier condition than to-day; and, bearing in mind that weak spots must always remain, the recent disasters in commercial circles are in reality not of a character to disturb confidence. They are like passing showers, which simply clear and refresh the atmosphere after the rain is over."

Money on call at New York yesterday was easy, ranging from 4½@6 per cent, last loan 6 closed offered at 6. Prime mercantile paper, 5@7. Sterling exchange quiet and steady at $4 84¼ for 60-day bills and $4 85¼ for demand.

Closing Bond Quotations.

U. S. 4s, reg	122	M. K. & T. Gen. 5s	73
U. S. 4s, coup	122	Mutual Union 6s	107
U. S. 4½s, reg	109¾	N. J. C. Int. Cert	112¾
U. S. 4½s, coup	109¾	Northern Pac. 1st s	117
Pacific 6s of '95	116	Northern Pac. 2ds	112
Louisiana Stamped 4s	94¾	Northw'rn consols	141
Missouri 6s	100	Northw'n deben's 5s	109
Tenn. new set. 6s	103½	Oregon & Trans. 6s	105
Tenn. new set. 5s	100	St. L. & I. M. Gen. 5s	91¾
Tenn. new set. 3s	75	St. L. & S. F. Gen. M.	114
Canada So. 2ds	100	St. Paul consols	131
Central Pacific 1sts	111½	St. P. Chi. & Pc. 1sts	136¼
Den. & R. G. 1sts	118	Tx., Pc. L. & G. Tr. Rs.	95
Den. & R. G. 4s	82½	Tx., Pc. R. G. Tr. Rs.	41⅞
D. & R. G. West 1sts	—	Union Pacific 1sts	112
Erie 2ds	104	West Shore	105½
M. K. & T. Gen. 6s	85½		

NEW YORK—Clearings, $81,880,733; balances, $4,278,952.

BOSTON — Clearings, $13,799,070; balances, $1,835,744. Money 4 per cent.

PHILADELPHIA—Clearings, $11,911,284; balances, $1,850,051.

BALTIMORE—Clearings, $2,625,160; balances, $322,080.

CHICAGO—Clearings, $17,445,000. New York exchange was 50c premium. Rates for money unchanged.

LOCAL SECURITIES.

A Number of Unimportant Changes—Strong and Weak Spots.

As compared with Saturday's prices the feeling in local securities was not so strong yesterday, small declines being in the majority. Still, as showing that a firm undertone existed, there was no urgency to sell, and trading was of a perfunctory character. Sales aggregated 198 shares.

Philadelphia Gas was the leader in activity, and closed at a fractional advance over the opening price. A report of the annual meeting, together with several others, will be found in another column. Other stocks which made gains were Bridgewater Gas, Citizens' Traction, Pleasant Valley, Switch and Signal and Westinghouse Electric, but the changes were for small fractions.

Stocks submitting to small concessions were Central Traction, Chartiers and Wheeling Gas, and New York and Cleveland Gas Coal. The rest of the list showed no departure from former quotations.

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. P. S. & M. Ex	435	460	.....	440	.....	.....
Mer. and M. Bk	.....	.....	.....	70¾	.....	70¾
Pitts. Gas Coal	.....	.....	.....	.....	74	80
Bridgewater	53⅝	.....	53⅝	.....	53⅝	.....
Chartiers Val	.....	.....	43¾	46¾	43¾	46
Man. Gas Co.	.....	20	20	20	.....	20
P'ples' Nat G	20	37	20	37	.....	37
Pe's N G & F.	15¼	16	15	16	15¼	15¾
Peun. Gas Co.	12⅞	16	14¼	.....	.....	.....
Phila. Co.	31⅞	34¾	32¼	32	32	32¼
West. & Cam.	.....	25	.....	.....	.....	.....
Wbg. Gas Co.	20¼	.....	20¼	21½	20¼	20½
Forest Oil Co.	.....	.....	.....	100	.....	.....
Wash. Oil Co.	.....	.....	82	.....	82	.....
Central Trac.	27	.....	27	27½	27	27½
Citizens Trac.	68½	69	68	69	68¼	68½
Pitts'g Trac.	.....	.....	39	39½	38½	.....
Pleasant Val.	27⅞	28	27⅞	28¼	27⅞	28
Pitts. A. & M.	297	303	298	301	298	301
Pitts. & L. E.	.....	.....	.....	60	.....	.....
Pitts. C. & Y.	.....	.....	.....	60	.....	.....
N. Y. & C. G.	.....	.....	31	32½	30½	32½
La Noria Min	⅛	¼	.....	.....	.....	.....
Lester M'l'ing	15¾	.....	16	17½	16	17½
Sil. Bell's Co.	.....	.....	2½	.....	.....	.....
Alleg'y Elec.	100	.....	100	.....	.....	100
E. K. Electric	60	.....	60	.....	60	.....
West'ghouse	42½	43	42½	43	42¾	.....
U. S. & Sig	12	.....	12	13	12½	.....
U. S. & S pr'd	.....	.....	40	40	30	40
W. A. B. Co.	115	.....	115	.....	.....	.....
W. A. B. lim.	.....	.....	63	64	.....	.....

At the first call 70 shares Philadelphia Gas brought 32, and a membership 450.

Sales at second call were 3 shares Westinghouse Electric at 43.

At the third call 25 shares of Pleasant Valley went at 27⅞, 20 M. & M. Bank at 70¾, and 80 Philadelphia Gas at 32.

Edward P. Long sold 100 shares National Lead Trust at 20¾, 10 Philadelphia Gas at 32¾ and 50 Westinghouse Electric at 42⅞.

The total sales of stocks at New York yesterday were 507,465 shares, including Atchison, 32,990; Canada Southern, 4,210; Delaware, Lackawanna and Western, 62,891; Denver, Texas and Ft. Worth, 3,613; Erie, 5,275; Louisville and Nashville, 11,623; Missouri Pacific, 17,077; Northern Pacific, preferred, 4,361; Oregon Transcontinental, 35,425; Pacific Mail, 5,510; Reading, 33,100; Richmond and West Point, 22,408; St. Paul, 38,422; Texas Pacific, 6,790; Union Pacific, 9,954; Western Union, 4,300.

MORE SAND IN OIL.

The Market Rather Dull but Moves on a Higher Level.

The oil market opened steady yesterday at 84⅞, with very little doing. On a show of buying it soon went up to 85⅝, but almost as quickly fell back to 85⅜, and remained there until about 1:30, when Oil City gave it a boost and it advanced to 85¾, the top of the day. It then sagged off, with very few sales, and closed steady at 85¼@⅜ of a cent better than the opening, and ¼ better than the close on Saturday. The weakness was due to a report that Ivory No. 2 had been brought in and was doing 50 barrels an hour.

There was very little news of importance received from the field. Two dry holes were reported in the Shannopin district—one on the Stonesypher farm and one on the McConnell farm. T. H. Barnesdale's Guyton farm well near the Griffith, at Wildwood, found 29 feet of sand, which was dry at the top, but after a few feet got hard and close. The well filled up about 400 feet with oil, but is considered no good. The Griffith well has gone down rapidly under the drill. Since being drilled in it has dropped a day and now makes about 50 or 60, which is now the daily production. O'Brien No. 2 at Duff station was reported yesterday morning as making anywhere from 500 to 800 barrels a day, but Contractor Brooks, who drilled the well, says it will not be over a 25 or 30-barrel producer as present appearances go.

Features of Yesterday's Oil Market

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange:

Opened ..... 84⅞ | Lowest 84⅞
Highest ..... 85¾ | Closed 85¼

	Barrels.
Average charters	1,958
Average shipments	74,299
Average runs	68,499

Refined, New York, 7.20c.
Refined, London, 5¼d.
Refined, Antwerp, 17½f.
Refined, Liverpool, 5 11-16d.
Refined, Bremen, 6.75m.

A. B. McGrew quotes: Puts, 84⅝c; calls, 86⅛c.

Other Oil Markets.

OIL CITY, May 5.—Petroleum opened at 84⅝c; highest, 85¼c; lowest, 84⅝c; closed at 85¼c.

BRADFORD, May 5.—Petroleum opened at 85c; closed at 85¼c; highest, 85¼c; lowest, 84⅞c.

NEW YORK, May 5.—Petroleum opened weak for spot at 84⅝c, while June option opened steady 84⅝c; spot moved up to 85⅛c, and closed dull at that figure; June advanced to 85⅞c, then reacted and closed steady at 85⅛c. Stock Exchange—Opening, 84⅝c; highest, 85⅛c; lowest, 84⅝c; closing, 85⅛c. Consolidated Exchange—Opening, 84⅞c; highest, 85⅛c; lowest, 84⅝c; closing, 85¼c. Total sales, 128,000 barrels.

FROM LEBANON TO NEBO.

Chartiers, Forest Grove, Coraopolis and Haysville Oil Fields Between—Drilling and Leasing—Other News From the Field.

There is a hill back of Forest Grove from which you can see to Mt. Lebanon, southeast to Mt. Nebo, due north from the post of observation, and with a field glass a very considerable portion of Allegheny county oil territory was pointed out yesterday by a gentleman named Standish.

The first thing that strikes the eye of the observer is the stupidity displayed by a class of men who in most respects are sharp as razors. Notwithstanding the fact has been demonstrated hundreds of times that you may bore all around a gusher without getting another well worth working, yet operators continue to huddle. The Chartiers field is covered with constellations, 15 or 20 derricks being found within the compass of half a mile, and then you find an open space of perhaps two miles. As soon as some wildcatter strikes in unoccupied territory another cluster springs up, and one driller in three or five gets oil. There will be some sore hearts in Chartiers, Forest Grove and Coraopolis districts before Decoration Day, but that will not stop drilling. At Chartiers the operators huddle at present around the O'Brien well; at Forest Grove there is a forest of derricks around the Young well. The property around the Depp development being generally tied up operators can afford to wait, as the territory cannot be drained by interlopers.

Operations will begin soon on the Wettengail farm, once Guy farm. It is four miles south of the mouth of Montour run.

From Forest Grove to Clinton, several hundred acres have been leased, and by the terms of the lease operations must be commenced this summer, and if late operators begin to think strongly that a belt of productive sand lies in that direction.

A Coraopolis enthusiast has the following to say: Excitement over the Coraopolis oil field runs high. More than six wells will come in this week. The Jolly Bros.—Augusta Oil Company—have one well just completed on Captain Kendall's property. This well is watched closely by all parties interested in the Coraopolis district, as it lies the farthest to the west of any well in the field. The well at present is flowing oil and salt water in abundance. The salt water is being cased off and the well will be brought in on Monday or Tuesday next. The well in 'Squire Jacob Ferris' orchard is about down. Gas was struck on Saturday. The lights were put out and the engine removed some distance away.

The well drilled by Bridgewater Gas Company, between the Lake Erie Railroad and the Ohio river, on Alfred McCabe's land, carries off the prize for rapid drilling, having distanced every other company drilling in the field. The well on the Shanks farm, Neville Island, opposite Coraopolis, was due yesterday. Oil was found in the 100-foot sand, but its owners decided to go down to the Gordon sand. Three of the six wells on the hill near George Ferree's well will be in within a week. All this makes the field a decidedly interesting one to operators as well as residenters. Galey Brothers or Galey Bros., Guffy & Mellon (it is not positively known which) have completed a derrick on Hog Island. It is said that Mellon has purchased the interest of Frank R. Nesbit, the owner of the island, by patent from the Commonwealth, and it is believed that Mellon and Galey Bros. and Guffy have arranged to operate the island together. At least the plans are completed and operations will be commenced at once. Haymaker Bros. & Co. have leased two tracts from John Watson and T. F. Watson, and paid a considerable bonus for them.

Captain McIntyre's property has been leased by Coats & McDonald at a bonus, it is said, of $200 an acre.

The tools are stuck in one of Jolly Bros.' wells. They fell 500 feet, and there is considerable cable in the hole, but it is thought they can be recovered without much trouble.

New Well Near Cadiz.

CADIZ, O., May 5.—The Post well on the Uvey farm was drilled through the sand Saturday and a good showing of oil. The sand was 70 feet, and four pay steaks were found. It was shot with 70 quarts of glycerine and responded by a nice flow yesterday, estimated at 25 to 50 barrels of oil.

She Starts Off Well.

[SPECIAL TELEGRAM TO THE DISPATCH.]

BELMONT, W. VA., May 5.—The Johnston well, on the Locke farm, last night reached the sand, which was penetrated five feet, when the well commenced flowing and is now doing 250 barrels.

UP TO STAY.

Railroad Earnings and Prospective Silver Legislation Give Railroad Shares a Big Boost—Gains All Along the Line.

NEW YORK, May 5.—The large earnings of all the railroads, as recently reported, are now having their legitimate effect in the stock market, and they, together with the prospects of the passage of a silver bill, are the principal sustaining elements in the situation. The market is now almost entirely ignoring the fighting Western roads, and the recently published interview with several of the Western railroad managers have not had an encouraging effect upon the stocks of the various properties which they represent, nor any discouraging effect on the rest of the stock list. The market to-day was unusually active the entire session, and the commission houses report that outsiders are taking more interest in the speculation.

The recent predictions that signs of returning strength indicated that a revival was at hand that would bring back business enough in the street to make it equal to that of ten years ago were verified. Notwithstanding the continuous talk of reaction indulged in last week, and the hesitating nature of the market on the last two days of the week, to-day's market was strong and even buoyant, with a very large volume of business in the leading stocks. The leading strong stocks of the day were Wheeling and Lake Erie common, Manhattan, Atchison, Oregon Transcontinental, Texas Pacific, Louisville and Nashville, Chicago Gas, and even Missouri Pacific, the latter becoming the leader of the upward movement in the last hour, when it became known that it was represented at the Presidents' meeting at Chicago. The buying for outside centers was much larger than for some time. Chicago buying the Western stocks while Boston purchased Atchison and others of its favorites, and the same may be said of London.

The operations of several new cliques and pools, formed lately, were very active in giving the buoyant tone to the transactions, while the b