LIVE STOCK REVIEW.

Monday's Advance in Cattle Practically Lost Because of

DECLINES AND RUNS AT CHICAGO.

Prime Beeves a Thing of the Past at the East Liberty Yards.

SHEEP AND SWINE CONTINUE FIRM

OFFICE OF PITTSBURG DISPATCH, WEDNESDAY, April 16, 1890.

On Monday morning the East Liberty cattle market opened strong and active at an advance of 15 to 25c on rates of last week. This was due to the light run, there being only 50 loads on the market against 75 the week before. The advance in rates was well maintained through Monday, and holders were more independent in their views of values than they have been for many weeks past. A leading commission man said on Monday: "We are now, after long waiting, having our innings, and the only trouble is that we do not have enough stock on hands to reap big profits. Up to Tuesday morning the seller felt that the situation was so decidedly in his favor that he could afford to rest on his oars and wait for the buyer to come to him. But the best laid schemes of mice and men are often knocked into smithereens.

On Tuesday morning the news came over the wires that at Chicago 21,000 head of cattle were received on Monday, the largest run of the season, and that prices there had declined from 10 to 25c in consequence of the big run. East Liberty buyers concluded to order supplies from Chicago rather than accede to the demands of sellers here, and as a result the Monday advance was partially lost by Tuesday noon. Said a leading stockman: "We would have obtained fancy prices for all our cattle this week if Chicago had only let us alone. On the news received from that city, butchers sat down on us, and we were forced to take less for our stock on Tuesday or keep it until profits would be wiped out by expenses."

The receipts of cattle for the week, by reason of these later orders, were not more than 50 loads below those of last week. The offerings on Monday were 50 loads, 38 of which were from Chicago. On Tuesday about 10 loads were added from Ohio and Western Pennsylvania, and this morning the new orders from Chicago were filled to the extent of about a dozen loads.

Quality Below the Average.

The quality of cattle offered this week was fair, but scarcely up to last week, when there was a higher average than usual. There were no strictly prime on the market. If there had been they would have readily brought $4 80@5 00 per cwt. in car lots. Buffalo has been more favored by this grade of cattle than Pittsburg of late and at the former place $5 00 was obtained this week. At Chicago $5 35 has lately been paid for the high grades. But no such are sent to this market. Our fancy butchers order direct from Chicago.

The highest price paid at Liberty this week was $4 85and this for but a single carload. The range for good, fair beeves, weighing 1,200 to 1,400 lbs., was $4 40@4 75; good, 1,100 to 1,200 lbs, $4 20@4 40; fair, 900 to 1,100 lbs, $3 80@4 10. There were not as many calves on the market this week as last. The range of prices was 3@5½c ⅌ lb. Extra milkers were hardly to be had. The best offered ranged from $30 00@35 00 ⅌ head. First class milkers would have brought $40 00@50 00 a head.

The supply of sheep and lambs have been light all week, and for this reason markets held fairly steady at prices of a week ago.

Markets were a shade stronger on Tuesday than Monday, and were firm this morning.

The hog market opened weak on Monday, owing to the liberal receipts, with $4 50 as the outside price. This morning the run was very light and prices advanced 15c above the highest price of Monday. It does not take many carloads of hogs to depress markets at this season of the year, as the demand from butchers is steadily declining.

McCall & Co.'s Review.

The supply of cattle has been light and the market ruled active at an advance of 10 to 20c per cwt. on all grades, but closes slow with part of the advance lost. We give the following as ruling prices: Prime, 1,300 to 1,600 lbs, $4 65@4 90; good, 1,200 to 1,400 lbs, $4 35@4 75, good butcher grades, 1,100 to 1,300 lbs, $4 25@4 50; common to fair, 900 to 1,100 lbs, $3 65@4 20; mixed lots, cows, bulls and heifers, $2 00@3 50; fresh cows and springers $20 00@35 00 per head.

The supply of hogs has been light and the market active on good heavy and medium weight and slow on light. Sales to-day as follows: Heavy and medium, $4 50@4 60; best Yorkers, $4 35@4 40; common and fair light, $4 20@4 30; roughs, $3 75@4 15.

The receipts of sheep this week were very light, and the market active and strong at last week's prices. We quote sales as follows: Prime Ohio and Indiana wethers, weighing here 110 to 120 lbs, $5 20@5 40; good, 90 to 100 lbs, $5 00@5 20; fair to good mixed, 75 to 80 lbs, $5 20@5 40; good yearlings, 75 to 80 lbs, $5 65@6 00; fair to good, 50 to 60 lbs, $4 60@5 10; good lambs, $6 25@7 20; common to fair lambs, $5 30@6 00; veal calves, 110 to 120 lbs, $3 75@4 00; spring lambs, 6@8c; good clipped sheep weighing 100 lbs, $5 00@5 25.

By Telegraph.

NEW YORK—Beeves—Receipts, 1,008 head, including 52 carloads for the market; market dull and 10c per cwt. lower; steers, $3 90@4 75; bulls and dry cows at $1 85@3 75; dressed beef firm at 6@7½c per pound; shipments to-day, 612 beeves, and 2,300 quarters of beef. Calves—Receipts, 2,334 head; market firm; veals, $4 00@6 50 per cwt.; buttermilks, $3 50@4 00. Sheep—Receipts, 5,722 head; market steady; sheep, $5 25@7 00 per cwt.; lambs, $6 00@7 80; mutton firm at 9½@10½c per pound; dressed lambs steady at 10@11½c. Hogs—Receipts, 11,793 head, all consigned direct to slaughterers; nominally steady at $4 40@4 90.

CHICAGO—Cattle—Receipts, 14,000 head; shipments, 4,000 head; choice to extra beeves, $4 50@4 90; steers, $3 30@4 40; stockers and feeders, $2 40@3 90; cows, bulls and mixed, $1 50@3 50; Texas corn-fed steers, $2 50@3 85. Hogs—Receipts, 25,000 head; shipments, 8,000 head; market slow and 10c lower; mixed, $4 05@4 35; heavy, $4 05@4 35; light, $4 10@4 35; skips, $3 30@4 00. Sheep—Receipts, 12,000 head; shipments, 2,000 head; market dull, closing 10c lower; natives, $4 00@5 90; Western corn-fed, $5 00@5 75; Texans, $3 95@4 65; lambs, $4 50@5 60.

ST. LOUIS—Cattle—Receipts, 1,500 head; shipments, 500 head; market steady; good to fancy native steers, $4 30@4 90; fair to good do, $3 40@4 40; stockers and feeders, $2 30@3 50; Texans and Indians, $2 40@3 90. Hogs—Receipts, 6,000 head; shipments, 1,600 head; market lower; fair to choice heavy, $4 15@4 27½; packing grades, $4 10@4 20; light, fair to best, $4 00@4 17½. Sheep—Receipts, 900 head; shipments, 500 head; market steady; fair to choice, $4 00@6 00.

BUFFALO—Cattle steady; receipts, 176 loads through, 1 sale. Sheep and lambs active and firm; receipts, 11 loads through, 20 sale. Sheep, choice to extra sheep, $6 35@6 55; good to choice, $6 20@6 30. Lambs choice to extra, $7 40@7 60; good to choice, $7 30@7 55. Hogs active and strong; receipts, 19 loads through, 20 sale; medium and heavy, $4 55; mixed, $4 50; Yorkers, $4 45@4 50; pigs, $4 20@4 25.

CINCINNATI—Hogs firm; common and light $3 50@4 25; packing and butchers, $4 15@4 35; receipts, 5,540 head; shipments, 3,840 head.

BUSINESS NOTES.

BUYERS and sellers of real estate did considerable dickering yesterday, but nothing important came to the surface.

THE drift of talk in Wall street yesterday was bullish, but it was not reflected in the stock market, which opened tame.

QUITE a village has sprung up where the colored camp meeting was held last summer, near Wilkinsburg. The ground was then vacant.

BALTIMORE AND OHIO reports net increase of earnings for the past six months of $1,684,156. Earnings for March $84,152 more than in March last year.

MONEY is working toward greater ease. A $15,000 mortgage was placed on Market street business property yesterday, by Fred Rinehart, at 4½ per cent, free of tax.

TALK on 'Change yesterday indicated strong probability of a war between the Duquesne and Pittsburg Traction Companies as soon as the lines of the former are completed.

THIRTY-SEVEN mortgages were recorded on Tuesday, the largest of which was for $30,500. On the same day 35 deeds were filed, the consideration ranging from $1 to $7,000.

MR. GOULD said at Dallas, Tex., yesterday, that there was nothing new in the passenger rate matter, and he knew of no movement looking to a settlement of the differences.

WORKMEN commenced tearing down Nos. 101, 103 and 105 Fourth avenue yesterday, to make room for the eight-story Vandergrift building, work on which will begin as soon as possible.

AT a meeting of members of the Exchange yesterday the resolution of the Conference Committee in New York, embodying recommendations for improving business, was, after full explanation, adopted with only one dissenting voice. The resolution was printed in THE DISPATCH a few days ago.

WEAK stomach, Beecham's Pills act like magic PEARS' Soap secures a beautiful complexion

MARKETS BY WIRE.

Another Flurry in Wheat, Due to Bad Crop News—Corn and Oats More Active—Pork Excited and Unsettled.

CHICAGO—Wheat—Trading was again quite active to-day. The feeling developed considerably unsettled, and the action of the market took many of the operators by surprise. The opening was about ¼c lower than closing figures on 'Change yesterday, influenced by a rather bearish feeling, and assisted by the weaker tone of European advices. But a batch of bad crop news was received, which, together with rumored export purchases at the seaboard, started an upturn in the market and prices were advanced 3c for May, 2⅝c for June, and 2⅝c for July above early inside figures, then fluctuated somewhat and the closing was 2c higher for May, 1⅝c higher for June and 1½c higher for July than closing figures on 'Change yesterday.

There were a good many selling orders received, but the offerings for awhile were quite heavy, but soon became absorbed under active buying on outside and local account. California parties are quoted as having bought wheat here to-day for both June and July delivery. A prominent local trader was reported as having been a free buyer. The main factor to which the advance in prices was due was bad crop news: Advices from the central part of Illinois stated that the wheat looked very bad, and the *Farmers' Review* reported no improvement in the growing wheat since its last report. Few bad reports were received from Indiana. The weather in the winter wheat districts was reported warm and showery.

Corn—There was a good general speculative trade in this market, prices fluctuating frequently within ⅝@⅞c range. Early indications were for lower prices, but as the session advanced the market manifested considerable strength, which was not very well maintained at the close. The influences that effected values were in the main local. The market opened about ⅝c lower than the closing prices of yesterday, with the feeling rather easy. A good demand then sprang up, a large local trader taking large quantities of May, and several commission men were free buyers, and July prices were forced up ⅝c, eased off ¼c, ruled steady and closed about the same as yesterday.

Oats—At the opening operators were disposed to sell freely and produced a weak feeling and prices receded ⅜c. The decline induced free buying by shorts. The offerings decreased, a stronger feeling prevailed and prices advanced ⅛@⅜c. There was also good buying by several large operators, but on the advance offerings became larger and prices yielded a little and the close was steady at ⅛@¼c advance for May, but about the same prices as on yesterday for June and July. June sold lowest and July were the weakest and sold at ¼@⅜c under May.

Mess Pork—Quite an active business was transacted and the market was greatly unsettled. Prices fluctuated wildly and it was almost impossible to follow the market, close. Early sales were made at 5@10c advance, but with a little pressure to sell, a reduction of 10@20c was submitted to. At the decline the demand was brisk and prices rallied 85@90c. Later, the market was nervous and unsettled, and prices receded 30@40c, rallied again to outside figures, declined 40@45c, and closed steady.

Lard—Trading was quite active, especially about the middle of the session. Prices ruled rather weak early and a decline of 2½@5c was submitted to. Later, the feeling was stronger and prices were advanced 17½@20c, but settled back again, 2½@5c, and closed steady.

Short Rib Sides—An active trade was reported and the tendency was firm. At the opening, the feeling was easy, and sales were made at 5@7½c decline. Later, the demand improved considerably, especially on local account, and prices were advanced 17½@20c on the whole range. Later, the feeling was not quite so strong, and prices settled back 5@7½c, and closed steady.

The leading futures ranged as follows:

WHEAT—No. 2, April, 85½@85⅞c; May, 86⅛@86⅝c; June, 87⅛@87⅝c; July, 84⅞@85⅜c.

CORN — No. 2, April, 31½@32c; May, 32⅛@32⅝c; June, 33@33⅛c; July, 33⅛@33⅝c.

OATS—No. 2, May, 23½@23⅝c; June, 23⅛@23⅝c; July, 23⅛@23⅝c.

MESS PORK, per bbl.—May, $13 00@13 05; June, $13 20@14 00; July, $13 55@13 65.

LARD, per 100 lbs.—May, $6 40@6 55; June, $6 42½@6 57½; July, $6 47½@6 65.

SHORT RIB SIDES, per 100 lbs.—May, $5 50@5 52½; June, $5 60@5 75; July, $5 60@5 70.

Cash quotations were as follows: Flour firm and unchanged. No. 2 spring wheat, 88@88½c; No. 3 spring wheat, 70@70½c; No. 2 red, 88@88½c. No. 2 corn, 31½c. No. 3 oats, 23½@23¾c. No. 2 rye, 47c. No. 2 barley, nominal. No. 1 flaxseed, $1 49. Prime timothy seed, $1 24. Mess pork, per bbl, $13 37½@13 40. Lard, per 100 lbs, $6 50. Short ribs sides (loose), $5 60@5 70; dry salted shoulders (boxed), $4 50@4 90; short clear sides (boxed), $5 80@5 85. Sugars—Unchanged.

On the Produce Exchange to-day the butter market was weak; fancy Elgins 17@18c; finest Western, 15½@17c; fine, 14@15c; finest dairy, 12½@15c; fine, 10@12c. Eggs, 10½@11c.

NEW YORK—Flour held firmly, checking business. Cornmeal steady; yellow Western, $2 10@2 45. Wheat—Spot unsettled, higher and quiet; options moderately active and ⅞@1c higher, closing weak; trading local. Rye firm. Barley firm; Western nominal; Canada, 60@75c. Corn—Spot higher and quiet; light offerings; options moderately active and ¼c higher, closing weak. Oats—Spot stronger and fairly active; options fairly active and firmer. Hay steady and quiet. Hops quiet and easy. Coffee—Options opened steady, 10@15 points down; closed steady, 5@10 points down; sales, 53,750 bags, including April, 17.25c; May, 17.00@17.05c; June, 16.85@16.90c; July, 16.70c; September, 16.30@16.40c; October, 16.10@16.15c; November, 15.90@15.95c; December, 15.80@15.85c; February, 15.70c; spot Rio dull and lower; fair cargoes, 19½c. No. 7 Rio flat bean, 18¼c. Sugar—Raw moderately active and firmer; fair refining, 5c, centrifugals, 96° test, 5 1-16@5 15-16c; refined active and firmer; cut loaf, 7¼c; crushed, 7¼c. Molasses—Foreign firm; 50° test, 32½c. Rice strong and fairly active. Cottonseed oil stronger; crude, 28@28½c; yellow, 34@34½c. Tallow steady. Rosin firm. Turpentine dull and lower at 41c asked. Eggs fairly active and firm; Western, 12½@12¾c; receipts, 10,325 packages. Pork strong; mess, old, $12 25@12 50; do new, $13 75@14 00; extra prime, $11 00; cut-meats strong; pickled bellies, 5½@6c; do shoulders, 6@6¼c; do hams, 10c. Middles firm; short clear, $6 20. Lard higher and firm; sales 250 tierces Western steam, $6 80; options, sales, 3,750 tierces: April, $6 78; May, $6 75@6 78, closing at $6 78; June, $6 85; July, $6 80@6 80, closing at $6 80@6 90; August, $6 95; September, $7 00 bid; October, $6 98@7 05 bid; November, $7 00 bid. Butter—Choice steady and in fair demand; Western dairy, 7@16c; do creamery, 10@18c; do factory, 4@10c; Elgin, 19½@20c. Cheese steady and in fair demand; Western, 9½@10¼c.

PHILADELPHIA — Flour—Market irregular. Wheat, fair milling, demand for choice grades, prices of which ruled firm under light offerings; futures wholly nominal in absence of business; fair to good milling, 84@90c; prime to fancy, 92@96c; No. 2 red, April, 89½@90c; May, 89@90c; June, 88@90c; July, 88@88c. Corn opened ⅜@¾c lower, in sympathy with the West, but at decline there was a better inquiry from shippers, and with reaction in other grain centers this market closed firm; carlots for local trade generally scarce, but with only moderate demand: No. 4 mixed, track, 35½c; No. 3 mixed, in grain deed, 37½c; No. 3 mixed and yellow, on track, 39c; steamer, in export elevator, 38c; No. 2 yellow, in Twentieth street elevator, 41c. Oats—No. 2 mixed, April, 38⅞@39c; May, 38⅞@39c; June, 38⅞@39½c; July, 39⅛@39½c. Oats—Carlots held ⅛c higher, but advance checked business; No. 3 white, 34c; No. 2 white held at 35c; No. 2 clipped white, 35c; futures quiet; No. 2 white, April, 32½@33c; May, 31¾@32½c; June, 31½@32c; July, 31½@32c. Eggs steady and in fair demand; Pennsylvania firsts, 12½c.

ST. LOUIS—Flour firm. Wheat higher. May opened ¼c lower, but July was steady. After considerable fluctuation the market closed quiet with May, June and July ⅝c, but August only ⅛c above yesterday: No. 2 red cash, 86@86½c; May, 84½@86⅝c, closed at 86c bid; June, 84½@86c, closed at 86c nominal; July, 82¼@83⅝c, closed at 83½c bid; August, 81⅞@83c, closed at 82½c. Corn steady: No. 2 mixed cash, 29½@29¾c; May closed at 29⅝c bid; June, 30c bid; July, 30½c bid; August, 31½@31¾c asked; September, 31⅝c bid. Oats unsettled: No. 2 cash, 25c; May closed at 23⅝c; July, sellers, 23½c; August, 23c asked, 22½c bid. Rye in demand at 43@44c. Barley slow and weak: Iowa, 42c. Provisions firm, but business light. Pork, $13 75. Lard—Prime steam No. 2, nominally worth $6 25.

MINNEAPOLIS—Wheat receipts for the past 24 hours were 98 cars with 36 cars shipped out; the offerings of cash wheat were light, but the demand was even more so. This market has followed the course of the futures market closely, and millers claim that futures are selling higher comparatively than flour, and that they cannot afford to pay corresponding prices for wheat. Closing quotations: No. 1 hard April and May, 86c; July, 87¼c; on track, 87c; No. 1 Northern, April, 85c; May, 85½c; July, 86½c; on track, 86c; No. 2 Northern, on track, 83@84c.

BALTIMORE—Wheat—Western steadier; No. 2 winter red, spot and April, 87@87½c; May, 88¼c. Corn—Western steadier; mixed, spot and April, 39⅝@39¾c; May, 39½@39¾c; June, 39⅝@39½c; July, 39½@40c; August, 40⅛@40⅜c; steamer, 37½c bid. Oats firm and unchanged. Rye firm at 57@58c. Hay firm; prime to choice timothy, $13 00@14 00. Provisions strong but unchanged. Butter strong and unchanged. Eggs strong at 12@12½c. Coffee quiet; Rio cargoes fair, 20@20½c.

MILWAUKEE—Flour steady. Wheat unsettled; No. 2 white spring on track, cash, 81@83c; May, 80c; No. 1, Northern, 88c. Corn easier; No. 3, on track, 33½c. Oats firm; No. 2 white, on track, 26½c. Rye higher; No. 1, in store, 49½@49¾c. Barley firm; No. 2, on track, 46c. Provisions higher. Pork, $14 35. Lard, $6 50. Cheese unchanged; cheddars, 10@10½c.

TOLEDO — Wheat active and higher; cash, 87½c; May, 88c; June, 89½c; July, 86c; August, 84½c. Corn dull and firm; cash, 34c; May, 34½c. Oats quiet; cash, 25c. Cloverseed dull and higher; cash and April, $3 40.

ONE MORE RECRUIT.

A Boston Man Looking Up a Manufacturing Site in Pittsburg.

NATURAL GAS ATTRACTS HIM.

Business That is Not Transacted on Strictly Business Principles.

A CUSTOM THAT SHOULD BE ABOLISHED

A Boston capitalist has been in the city since Sunday looking for a site for a large steel plant. He was in consultation with Messrs. Straub & Morris yesterday, and examined several properties, one of which, in the upper part of the city, impressed him very favorably. He wants a site with buildings which can be easily adapted to his purposes.

This is further evidence of the fact that outside manufacturers are unable to compete with Pittsburg, owing to her unequaled advantages, chief among which, of course, is natural gas. A Wood street banker is said to be interested in this enterprise.

* * *

As a general thing, business is transacted in Pittsburg on business principles. There is very little friction. In no city in the Union is business better understood or more skillfully conducted. Still there is one weak spot, which is all the more conspicuous because of being the solitary exception to the general rule. It affects two of the leading interests of the city, and leads to frequent unpleasant complications.

To illustrate: When an investor takes a notion to buy stocks—say 100 or 500 shares of Pleasant Valley—he goes to a broker and asks him if he can fill the order. If unable to do so at once, he is directed to go on the market and purchase what is wanted. Instead of stopping at this point, as he should, after leaving his order, the investor visits, perhaps, half a dozen other brokers and leaves the same order with each of them. What is the result? The brokers, anxious to earn the commission, go on the floor of the Exchange, and, without knowing it, bid prices up on each other on the same order. This is not only unjust to the brokers, but it compels the investor to pay more for the stock. If he would place his order with one broker, and one only, he would accomplish his purpose without involving half a dozen others in trouble, with loss of time, and without moving the market. This course would greatly simplify business and make it easier for all concerned.

The same pernicious practice attains to a considerable extent in real estate, and that it leads to unpleasant consequences several incidents of recent occurrence abundantly prove. An owner, anxious to realize, places his property in the hands of several agents for disposal. They are aware of this, and each exerts himself to get ahead of the other. Confusion follows. Different parties make their bids, and it occasionally happens that two agents find customers about the same time, and each effects a sale. This has happened three times within the last few months. Complications ensue. Both purchasers claim the property, agents have to bring suit for their commission and all unite in ripping up the owner on occasion for the muddle. If the owner had put his business in the hands of one responsible agent all trouble would have been avoided, and one agent would have found a customer sooner than many, for the commission on a large transaction is of sufficient importance to justify him in devoting time and close attention to it. The sooner owners recognize this fact the better for them.

These considerations lead to the inevitable conclusion that a real estate exchange is necessary to the proper and harmonious handling of property in this city. It would at once abolish the dual order system, and by bringing sellers, buyers and agents together would enable each to act understandingly. There would be no friction, no conflict, no rate cutting, but everything would be open and above-board. Besides, it would strengthen confidence, and this in turn would stimulate business.

* * *

Whitney & Stephenson received the following from their Wall street correspondent: The news from the West is decidedly conflicting, but those whose information on the subject is most reliable say that within a few days the existing difficulties among the Western railroads will be overcome, and that a restoration of all rates, both on passenger and freight business, will be the outcome.

One of the members of the Governing Committee pointed out the fact last night that silver in this country is worth a dollar an ounce and is 1,000 fine or as near pure as the metal can possibly be. In London silver is worth but 45d per ounce and is only 925 fine. Consequently a dollar there would only be worth about 85 cents, whereas here, computed on the basis of 1,000 fine, it would be worth 116⅔ cents per pound. There is still plenty of chance for inflation as shown by the foregoing.

According to the Cammack-Jones party the market is likely to be feverish for a few days, and they say that if the present favorable rumor does not culminate in anything tangible, a sharp decline may be looked for to follow the temporary bullish feeling.

HOME SECURITIES.

Citizens' Traction and Bridgewater Gas Move Up a Peg.

The feature of the stock market yesterday was a spurt in Citizens' Traction to 66¼ and an advance in Bridgewater Gas to 36. Chartiers was weaker. Philadelphia Gas opened a little shaky, but gained strength in the afternoon, closing steady at 30¾. Pleasant Valley lost ground. The mining shares were featureless and weak. Electric closed a fraction better than the opening.

It was said orders were coming in more liberally, giving encouragement of a more active market. Better prices are predicted for the street railways, as all of them are earning enough to justify dividends. Sales were 420 shares.

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Pitts. P. S. & M. Ex.	....	175	....	....
Commercial Nat. Bk.	97	98	....	....
M. & M. Nat. Bank	69¾	71½	....	....
Western Insurance Co.	....	....	....	....
Allegheny Gas Co., III	40¾	....	....	....
Allegheny Heating Co*	....	....	104	....
Bridgewater	35½	....	36	....
Chartiers V. Gas Co.	44	45¾	....	....
Manufacturer's Gas Co	....	....	11	....
Ohio Valley Gas Co.	....	....	25	....
People's Nat. Gas	....	40	....	....
People's N.G. & P. Co*	....	17	15½	....
Pennsylvania Gas Co.	14¾	15	14¾	15
Philadelphia Co.	30¼	31¼	30¾	31½
Pine Run Gas	....	60	....	....
Wheeling Gas Co.	19½	21½	20	20½
Forest Oil Co.	95	....	....	....
Central Traction	27½	29	27½	28
Citizens' Traction	65¾	70	66¼	68
Pittsburg Traction	28¾	30½	28½	30½
Pleasant Valley	27	27¼	26½	27¼
Pitts., A. & Man.	299	....	....	....
Pitts. Junction R. R. Co	....	....	....	20
La Noria Mining Co.	....	....	⅛	¼
Luster Mining Co.	15¾	15¾	15½	15¾
East End Electric	60	....	....	....
Westinghouse Electric	42¾	43	42¾	43
U. S. & Sis. Co.	....	14	....	14
U. S. & Sis. Co. pref.	....	44	....	44
Westinghouse Bk'g Co.	111½	112½	....	....
Pitts. Plate Glass Co.	195	200	....	....

*Ex. div.

There was only one transaction at the first call—100 shares of Pittsburg Traction at 38.

Sales at the last call were 1 share of Pleasant Valley at 27¼, 10 Pittsburg Plate Glass at 200, 260 Wheeling Gas at 20, 10 at 20¼, 10 at 20½ and 10 Western Pennsylvania Phonograph (unlisted) at 15.

After call 25 shares of Luster brought 15.

Rea Bros. & Co. sold 50 shares Luster at 15¾, and $1,000 H. C. Frick Company coke bonds at 101¼ and interest.

J. F. Stark sold 20 shares Philadelphia Gas at 31⅛.

The total sales of stocks at New York yesterday were 133,955 shares, including Atchison, 3,850; Delaware, Lackawanna and Western, 40,829; Missouri Pacific, 7,855; Pacific Mail, 6,825; St. Paul, 8,025; Union Pacific, 8,045.

CHEERFUL AND HOPEFUL.

Bankers Doing Well, But Expect to Do a Great Deal Better.

There were no unusual movements among Pittsburg banks yesterday, but the volume of regular business was large, checking and depositing especially. Exchanges were $2,810,510 77, and balances $555,825 33, showing a healthy condition of general trade. Money was in good supply, with a liberal discount demand, and rates steady at 6@7 per cent.

A bank officer remarked: "The spring trade is opening up slowly on account of the backward weather, high water and bad roads, but I think it will be in full swing in a week or two. It promises to be large. If I am not disappointed in my expectations we will soon find employment for our idle money."

Money on call at New York yesterday was easy, ranging at 2½@3 per cent: last loan, 2½; closed offered at 2½. Prime mercantile paper, 5@7½. Sterling exchange quiet but steady at $4 85 for 60-day bills and $4 87 for demand.

Closing Bond Quotations.

U. S. 4s, reg.	122	M. K. & T. Gen. 5s	64¾
U. S. 4s, coup.	122	Mutual Union 6s	102
U. S. 4½s, reg.	108¼	N. J. C. Int. Cert.	112
U. S. 4½s, coup.	108¾	Northern Pac. 1sts	116½
Pacific 6s of '95	116	Northern Pac. 2ds	111½
Louisiana stamped 4s	95¼	Northw'n consols	143
Missouri 6s	100	Northw'n deben's 5s	112
Tenn. new set. 6s	118	Oregon & Trans. 6s	107
Tenn. new set. 5s	102¾	St. L. & I. M. Gen. 5s	88
Tenn. new set. 3s	75	St. L. & S. F. Gen. M.	111
Canada So. 2ds	98¼	St. Paul consols	127
Central Pacific 1sts	111½	St. P. Chi. & Pc. 1sts	118
Den. & R. G. 1sts	119	Tex. Pac. L. G. Tr. Rs.	92¾
Den. & R. G. 4s	79¾	Tex. Pac. R. G. Tr. Rs.	38½
D. & R. G. West 1sts	—	Union Pacific 1sts	111½
Erie 2ds	103	West Shore	106½
M. K. & T. Gen. 6s	74½		

NEW YORK—Clearings, $124,495,519; balances, $7,512,885.

BOSTON — Clearings, $18,591,818; balances, $2,505,097. Money, 4 per cent.

PHILADELPHIA—Clearings, $13,488,710; balances, $1,876,075.

BALTIMORE—Clearings, $2,870,649; balances, $359,031.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £178,000. Bar silver, 45¾d per ounce.

CHICAGO—Clearings, $12,599,000. New York exchange at par. Money steady and unchanged.

DULL AND FEATURELESS.

An Eventless Day in the Oil Market—Notes From the Field.

Yesterday was the dullest day experienced in the oil market for a long time. The opening was tame and featureless, with very little doing. Up to 2 o'clock only about 5,000 barrels were handled. After that time the market rallied a little and a few deals were made, but nothing important transpired. The close was about steady at ¼c better than the opening figure. The fluctuations were: Opening, 82½c; highest, 83c; lowest, 82¼c; closing, 82¾c. Refined was unchanged but weak. The foreign trade was reported dull and shaky owing to Russian competition and developments in India. Tuesday's clearances were 274,000 barrels.

The Vandergrift well at Groveton shows staying qualities. It is still turning out 1,200 barrels of oil a day, and its neighbor, the Dean No. 2, of the Fort Pitt Gas Company, was producing 30 barrels an hour yesterday after being agitated a little. It has been decided to drill the old Deep No. 1 deeper, in the hope of largely improving it, as was done with No. 2.

Extensive preparations are under way for large operation in the Groveton field, especially on the old Quinn farm. This farm, containing 51 acres, was purchased a short time ago by Cleveland parties for $62 an acre. Now he has leased it for $150 an acre, a one-sixth royalty and a bonus of $7,000, making him a very comfortable thing.

The W. J. McKee well at Callery Junction is a fine one. It did 290 barrels the first 24 hours after coming in and is holding up to that figure. The Girard well at Foxburg is five feet in the sand and showing nicely, while the well on the refinery lot there, operated by Gregory & Dale, has been abandoned.

The Washington Oil Company's William Noble No. 1, near Claysville, is showing for a 50-barrel well in the Gordon. The Citizens' Oil and Gas Company's McGowan is completed and making 80 barrels from the same sand. Christie & Co.'s O'Donnell No. 1 is making 75 barrels from the fifth sand. The Washington Oil Company's No. 1, on the Brownlee, is good for 50 barrels in the fifth. The Chartiers Oil Company's No. 7, on the Robert Wright, is completed and will make a 75-barrel well from the fifth and upper sand.

The Burt well, at Mannington, W. Va., has been drilled farther into the sand and is doing 500 barrels a day. The Penn Oil Company has bought the lease of Senator James E. Turbee for $14,000 and will begin developing the territory immediately.

Features of Yesterday's Oil Market

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange:

Opened.....82¾ | Lowest.....82¼
Highest.....83 | Closed.....82¾

	Barrels.
Average charters	27,921
Average shipments	66,037
Average runs	63,490

Refined, New York, 7.10c.
Refined, London, 5 7-16d.
Refined, Antwerp, 16¾f.
Refined, Liverpool, 5 11-16d.
Refined, Bremen, 6.50m.

A. B. McGrew quotes: Puts, 82@82¼c; calls, 83¼@83½c.

Other Oil Markets.

OIL CITY, April 16.—Petroleum opened at 82½c; highest, 83c; lowest, 82¼c; closed at 82¾c. Sales, 173,000 barrels; clearances not reported; charters 51,482 barrels; shipments, 92,562 barrels; runs, 76,633 barrels.

BRADFORD, April 16.—Petroleum opened at 82¾c; closed at 82¾c; highest, 82¾c; lowest, 82¼c; clearances, 162,000 barrels.

NEW YORK, April 16.—Petroleum opened steady at 82¾c, and moved up to 83c. The market then sagged off and closed steady at 82¾c. Stock Exchange: Opening, 82¾c; highest, 83c; lowest, 82¼c; closing, 82¾c. Consolidated Exchange: Opening, 82¾c; highest, 83c; lowest, 82¼c; closing, 82¾c. Sales, 172,000 barrels.

SOMETHING GOING ON.

Business to Show There is a Demand for Real Estate.

Alles & Bailey, 164 Fourth avenue, sold for John Willock, a double frame dwelling, lot 100 feet, on Atwood street, by 19 feet on Chartiers street, by 92 feet on Annie street, by 89 feet on Fox avenue, in Chartiers township adjoining city line, for $2,250. Frank Kruse was the purchaser.

Thomas McCaffrey, 3509 Butler street, sold for Alex. McKinley, Esq., to Gertrude Wyman, lot 20x120, on Pearl street, near Penn avenue, for $1,000; for Jas. E. Rogers, of the County Treasurer's office, to Wm. Menn, lot 20x100 feet, on Keystone avenue, near Fifty-fourth street, for $650; for Daniel McDonald to Thos. Dean, a new frame dwelling and lot 25x90, on Ridge street, near Thirty-third street, for $2,000; for Emile C. Wilson to Caroline Schilpp, lot 16x160, with brick and frame dwelling, on Penn avenue, near Sixteenth street, for $4,250. He also placed a mortgage for $1,400 at 6 per cent for five years on Nineteenth ward property.

I. L. Frank sold 1 lot on Forty-fifth and Butler streets, sold a new frame dwelling of five rooms, etc., with lot 20.50x97.25 feet, situated on the east side of Mathilda street, between Penn avenue and Dearborn street, Nineteenth ward, to Ernest J. Dietrich, for $2,700.

Samuel W. Black & Co., 89 Fourth avenue, sold for the Blair estate, Glenwood, Twenty-third ward, lot No. 172 Cust street, size 24x120, for $500.

Black & Baird, 95 Fourth avenue, sold to Annie Mozersky the two-story brick building, known as No. 344 Beaver avenue, Allegheny, with lot 20x120 feet, for $5,200. The seller was A. G. Dubbins, who placed a mortgage for $4,000 for one year at 6 per cent on Oakland property, near Boquet street.

Hamnett & Meredit, 102 Fourth avenue and Wilkinsburg, closed a sale of a ten-acre tract of land, one mile east of Wilkinsburg, for $6,750.

W. A. Herron & Sons, sold lot No. 286 in the Aspinwall Land Company's plan, at Aspinwall station, West Penn Railroad, 25x100 feet, for $325.

THE STOCK MARKET.

Lively Trading in Lackawanna is the Only Feature of a Very Dull Day—A moderate Buying Movement at Slight Concessions.

NEW YORK, April 16.—The stock market was again very dull to-day, especially for the general list and the unlisted department, but a few special stocks still retained some speculative interest, and the dealings and fluctuations in those shares saved the market from complete stagnation. There was moderate buying of all the leading stocks on slight concession, but the demand no more than equaled the offerings, and prices failed to move in either direction. Rock Island and Missouri Pacific were both rather heavy.

One of the principal causes of the relapse of Wall street into stagnation is found in the fact that there is a railroad disturbance to interfere with any financial measure of relief at Washington. The great feature of the trading to-day, however, was the special activity in Lackawanna and its unusual strength. It was the only stock on the list which attracted any attention to-day, and the movement in it was attributed to a short interest. There was no news either in regard to the property itself or the coal trade in general. The other coalers, including Reading, were extra dull and stagnant with the rest of the list.

The only other stocks showing any movement of importance were Colorado Coal and Tennessee Coal, the former continuing its late advance and the latter sagging away again. Neither movement was for any apparent cause. Among the inactive stocks, the Denver and Rio Grande shares were strong and Oregon Navigation moved sharply on small dealings. The early dealings were affected by the desire to realize which developed yesterday afternoon and first prices were fractionally lower, but with considerable pressure upon the Grangers, prices failed to yield to any material extent, and a full recovery was had before the close of business. The strength in Lackawanna and the specialties was a support to the general list, and the close was quiet and steady to fractional changes for the day.

The unlisted department was almost neglected until the last hour, when sugar moved up fractionally on moderate sales.

The railroad bond market was more active to-day, and the feature of the day was the strength in the Western New York and Pennsylvania seconds, which furnished $216,000 out of a total day's business of $1,464,000. The Atlantic and Pacific incomes were also active, and their sales reached $102,000. The market displayed a firm tone, and the final declines of importance are few in number.

The *Post* says: "The lower prices for the general market during the morning were due to realizing of the profits on the advance from Saturday and the direct result of the adjournment sine die of the representatives of the Western roads, which was caused by the result of the failure of the Alton and the Missouri Pacific to attend. There has been no change in