71%

Peco. Dec. & Evans.
Philadel, & Reading. 40%
Pullman Falsec Car.
Eichmond & W. P. T. 21%
Uchmond & W. P. T. 12%
Uchmond & W. P. T. 19%
U. P., Minn, & Man

THE SOUTH'S PRODUCT A PUZZLE.

Not Much Demand for Steel Rails Just at the Present Moment.

A MARKED REACTION IN GREAT BRITAIN

SPECIAL TELEGRAM TO THE DISPATCE. NEW YORK, April 10 .- The Iron Age re-

port of the market is as follows: American Pig-The market is still in a more or less unsettled condition. Some anxiety exists as to what steps the first law of nature may prompt certain recognized leaders in the sale of standard Pennsylvania brands in this locality to take in view of the sharp competition from sellers of Southern iron, and in the absence of information on that point or new developments in other directions, business is deferred to a certain extent. In remote cases prices as low as those quoted last week for Southern pig are still heard of, but local representatives of the largest concerns quote \$17.50@18.00 for No. 2 as their lowest figures, claiming not to have made sales at lower rates. The assertion is quite general that strictly No. 1 foundry is in comparatively light supply in the South, one company indeed, refusing, it is said, to take orders for other than small quantities. leaders in the sale of standard Pennsyl-

to take orders for other than small quantities. An offer of \$16 50 for 5,000 tons No. 1 for forward delivery was made by a broker and found no takes. The intending buyer, it is claimed, would pay \$17 for that quantity of any of the recognized first-class brands. On Northern iron the lowest prices quoted are \$18 for No. 1 and \$17 for No. 2, which figures do not appear to be named except on stock in second hands. regarding the quality of which there seems to some doubt. On transactions in small lots cording to brand. There is a general belief that if any "cut" is made in prices of leading North-ern iron it will be no half-way measure. Bessemer Pig-Eastern prices are practically the same as quoted last week, being about \$19, \$19 50 in Eastern Pennsylvania, and relatively lower further Wastern

Spi of the Castern remnsylvania, and relatively lower further West.

Spiegeleisen and Ferro Manganese—Few transactions have been reported, but there is still some trade under negotiation with a fair prospect of business. About \$33 50634 seem to be sellers' inside figures for 20 per cent Spiegeleisen and \$33 the beat offer.

Steel Pails

geleisen and \$33 the best offer.
Steel Rails—Apart from small sales for early delivery there has been no business in the East, and orders are rather scarce as well as invariably small at the present time. What transactions have gone through were at \$34, at the mill, for beavy sections. Brokers are said to have offered at \$34, at tidewater, however, and to have also solicited bids of \$33. How for the brokers acted upon their own responsibility is, however, open to question. It is an open secret that some manufacturers have orders on which brokers acted upon their own responsibility is, however, open to question. It is an open secret that some manufacturers have orders on which there is a guarantee against a decline from the contract prices, and this fact, along with the absence of orders of sufficient magnitude to prompt low offers, may account in a measure fir the present display of firmness. Pittsburg is still relatively lower than the East. That fact is suggestive in itself, as is also the placing of the recent Chicago, Burlington and Quincy order for 14,000 tons, on which Pittsburg underbid the Chicago mill.

Fastenings—The demand Improves very little, if at all, and prices are still weak. Splice bars are quoted at 1.75@2c. Spikes may be purchased at \$2 at mill and \$2 10 delivered. Holts and hexagon nuts \$10@3.15c delivered.
Old iron raits—A lot of double heads has arrived. The owners offered at \$25 50, but receiving no satisfactory hid, placed the lot in store. Tees are nominally \$24@22 50 with very little demand from any quarter.

supported.

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Old iron raits—A lot of double heads has arrived. The owners offered at \$25 0, but receiving no satisfactory bid, placed the lot in store. Tees are nominally \$24624 50 with very little demand from any quarier.

A REACTION IN ENGLAND.

Pig Iron Once Mere Starts on the Upward Tarn.

New York, April 10.—The Iron Age has the following special cable from London: Pig from warrants have been weak and depressed until within the past few days, under the influence of continued free liquidation and "bearish" tendencies on the part of outside operators.

tendencies on the part of outside operators. The withdrawal of that pressure Tuesday re-sulted in a quick reaction, Scotch selling up to 49s.5d; Middlesborough to 52s, and hematites to 56s.7d, at the close. To-day there was business at 49s.2d for Scotch, 52s for Middlesborough and at 402 2d for Scotch, 522 for Middlesborough and 926 6d for bematites. Prices for makers' brands of Scotch show unimportant changes only, and previous figures are quoted for Bessemer, but makers of Middlesborough ask 28 6d advance. Spiegeleisen is now offered at 110s and steel rails 5d lower, but no further change has been made on billets or slabs.

solution in the close. To day there was business at 48 22 for Scotch, \$25 for Middlesborough and 56 56 for hematites. Frices for makers' brands of Scotch show unimportant changes only, and previous figures are quoted for Bessemer, and the state share are all the flower, but nakers of Middlesborough ask 25 55 advance. It is a state of Middlesborough ask 25 55 advance. It is the piate market no new features have developed, and the impression is that the majority of buyers have held their orders back pending the results of the next quarterly meeting to be held to-morrow. The stock at shipping, points amounts now to 535,000 boxes against \$51,000 boxes at the corresponding period last year. Only 17,000 tans were exported to the States last month against 31,000 boxes at the corresponding period last year. Only 17,000 tans were exported to the States last month against 31,000 boxes at the corresponding period last year. Only 17,000 tans were exported to the States last month against 31,000 boxes at the corresponding period last year. Only 17,000 tans were exported to the States last month against 31,000 boxes at the corresponding period last year. Only 17,000 tans were exported to the States last month against 31,000 boxes at the corresponding period last year. Only 17,000 tans were exported to the States last month against 31,000 boxes at the corresponding period last year. Only 17,000 tans were exported to the States last month against 31,000 boxes at the corresponding period last year. Only 17,000 tans were exported to the States last month against 31,000 boxes at the corresponding period last year. Only 17,000 tans were exported to the states when the states are sent to arrive. Barley strong: Western, 57,855,85c; sales, 20,000 bushels. Canada, 65,85c; sales, 15,000 bushels. Canada, 65,85c; sales, 15,000 bushels. Canada, 65,85c; sales, 20,000 bushels. Canada, 65,85c; sales, 20,000 bushels. Only 17,000 tans were sales and the sales of the market was a last of the sales of the sales of the sales of the sales of the s

o. b.
Spiegeleisen—A fairly active business has been done at rather lower prices. English 20 per cent quoted at 110s. f. o. b. at works.
Steel Wire Rods—Prices are difficult to quote, demand being moderate and supplies light. Mild steel, No. 6, quoted at £9 7s. 6d. f. o. b. ship-ning part.

Steel Ralls-The market is steadler with rather more demand for good sized lots. Heavy sections quoted at £5 10s. f. o. b. ship-Steel Blooms-Demand continues light and

easy; Western darry, 7@18c; do creamery, 10@
18c; do held, 54@11c; do factory, 4@18c; Elgin,
194@20c. Cheese firm and fairly active; Western with the shipwith 196@20c. The see firm and fairly active; Western with 186@30c; winter patent, \$4 50@30c;
with 18c; 450; winter patent, \$4 50@30c;
with 45c; do patent, \$4 70@5 00; do do favorite brands, \$5 10@6 lb. Wheat firm with a fair milling demand for desirable grades. Options were to a great extent nominal; rejected, 56@73c; fair to good milling, 80@88c; prime to fancy, 88@8c; No. 2 red, in Twentieth street elevator, 86%c; No. 2 red, April, 86%@87c; May, 87@87%c; June, 87@88c; July, 85%c. Cornoptions firm and higher; No. 3 mixed in o washington street elevator, 35c for local trade; No. 3 mixed and high mixed on track, 37@ 37%c; steamer No. 2 mixed on track and grain depot, 37%c38c; No. 2 yellow in Twentieth street elevator, 39%c; No. 2 mixed on track and grain depot, 37%c38c; No. 2 willow in Twentieth street elevator, 39%c; No. 2 mixed on track and grain depot, 37%c38c; No. 2 willow in Twentieth street elevator, 39%c; No. 2 mixed on track and grain depot, 37%c38c; No. 2 mixed on track and grain depot, 37%c38c; No. 2 mixed on track and grain depot, 37%c38c; No. 2 winted April, 37%c; May, 37%c38c; No. 2 winted No. 3 white, 32c; do, clipped, 33c; No. 2 white, U. 30c; No. 3 white, 32c; do, clipped, 33c; No. 2 white, U. 33c; No. 1 white clipped, 35c; futures a shade sironger; No. 2 white, April, 326@33c; May, 30%c1c. Butter dull and weak; Pennsylvania firsts, 11%c12c.

MINNEAPOLIS—Receipts of wheat for the last 24 hours were 122 cars; shipments, 30 cars. The offerings of cash wheat from the sample tables were small, but the carly demand was not active, buyers generally holding back, seeming to lack the necessary confidence in the situation to pay the higher prices asked. The futures market was the main cause for the backwardness. Local millers were very cautious in their operations and contented themselves with careful buying, taking only such amounts. prices are nominal, with Bessemer 7x7 quoted £5 10s. f. o. b. shipping point.
Steel Billets—No improvement in the demand and prices still favoring buyers. Bessemer (size 2½x2½) quoted at £5 10s. f. o. b. shipping point. Steel Slabs-Very little doing in these and former prices are asked. Ordinary sizes quoted at £5 l0s. £. o. b. shipping point.

Orop Ends—The market remains dull and prices are nominal. Run of the mill quoted at £5 l5s. £. o. b. shipping point.

Old Iron Raits—Only small sales making and the demand no better. Tees quoted at £5 l5s. and double heads at £3 l7s. 6d. £. o. b.

Saran Iron—Dannard is light and prices still ry sizes quoted n-Demand is light and prices still k. Heavy wrought quoted at £3

Tin and Tin Plate. Pig Tin-Prices are slightly lower and the market slow. Straits quoted £90 for spot; futures (3 months), £90 17s. 6d. Copper—The demand is smaller and prices are less firm. Chill bars quoted £48 for spot, £48 7s. 6d. for future delivery. Best selected English, £55.
Lead—The demand has continued moderate and prices show little change. Soft Spanish quoted at £12 10s.

Spelter—Still lower prices have been made with little increase of sales. Ordinary Silesian quoted at £20 15s.

Tin Pinte—There is some improvement in the demand and prices are rather steadier. There is now a stock of 540,000 boxes at shipping ports.

L. C. charcoal, Alleger cond.

TOLEDO—Wheat active and lower; cash, 84c; April, 84%c; May, 84%c; July, 82%c. Corn firm and higher; cash, 36c; May, 33%c. Oats quiet; cash, 24c. Cloverseed dull and steady; cash, \$8 55; October, \$3 55. New York—Pig iron quiet and easy. Copper eglected; Lake, April, \$14 25. Lead dull and mady; domestic, \$8 87%. Tin unsettled; straits,

MARKETS BY WIRE.

CHICAGO-Wheat-A large speculative bus

ness was again transacted in wheat to-day,

with local operators trading freely and outside

orders also numerous. Some business was also doing by parties having foreign clientage. The feeling was decidedly unsettled and nervous,

due entirely to the uncertainty of the Govern-

ment crop report. Even should the report be unfavorable, it was feared that a break might

occur, as there has been no doubt a great deal

of wheat brought to sell on the strength of an

unfavorable report. Hence some traders com-

menced to sell to-day. Some of the largest

buyers yesterday were reported as being the

heaviest sellers to-day. At the same time

there was active buying, and prices fluctuated

The market opened excited and prices were

1/4c higher, being in part a continuation of the bullish feeling which prevailed yesterday. The

demand was good and shorts covered. But the advance also brought out heavy offerings, un-

Whent Active and Excited-It Advanced Enrly, but Lets Go Later-Senun-Work on Arbuthnot, Stephenson & tional Reports at the Bot-Co.'s Building to Begin at Once. tom of the Flurry.

A PLUM FOR THE CONTRACTORS.

THE CONTRACT

Court House District Coming Into Prominence as a Business Center.

LOCAL ESTIMATE OF WESTERN CROPS

Mesers. Arbuthnot, Stephenson & Co. yesterday, let the contract for their new eight-story building, corner Penn avenue and Eighth street, to J. A. and A. H. Wilson. It will cost about \$150,000, and will be the most imposing structure on the avenue. It is to be ready for occupancy by January next. The old buildings on the lot have been removed, and the work on the new one will be gin next week.

As business is beginning to make quite a display in the Court House district—Fifth avenue, Grant, Diamond and Ross streets—important improvements in that locality are being con dered, although they may not materialize for some time. Among the desirable properties on the market within the limits mentioned are the University building, owned by the county, the United Presbyterian Church and St. Peter's Episcopal Church. The latter is held at about \$250,000. Four or five years ago the U. P. Church property was offered for \$60,000. It is held at a higher figure now. The county building and lot are valued at \$100,000. All of these are good sites for large buildings. There is considerable cheaper property suitable for any ordinary bus

The centrality and accessibility of the Court House district promise to bring it speedily to the front as a relief to the overcrowded portion

of the city below Smithfield street. A Liberty street grain dealer, who has just returned from a trip to the West, yesterday gave his impressions of the crop outlook. He said: "So far as I could see and learn wheat is growing finely, and is as far advanced as usual n April. I was told that there had been no grain sown in Minnesota and the prospect of mmediate seeding was far from encouraging. This time a year ago a large part of the oats crop was sown, but so far in Indiana, Illinois and Iowa very little of it has been put in." The backward condition of farm work he attributed entirely to bad roads, which have

ceived to-day from private source that some wheat which had looked winter-killed had started growing again.

Corn—Another active day was witnessed in this market, the volume of business being heavy, the bulk of which occurred early in the session. The feeling prevailing was nervous and unsettled, prices fluctuating from within 1/6% or range, but the market on the whole was weaker, and the bulk of business being at a low range. The reaction in wheat, together with more favorable weather, were the chief factors to effect values, and local longs sold out. A large local speculator was a free seller. The market opened excited and irregular, prices varying considerably in various parts of the pit, but the feeling was rather firm; but when wheat sold off corn followed, and prices declined quickly \$60% c. rallied a little, became easy, and closed \$60% lower than yesterday.

Oats were active but unsettled. Shorts have bought freely of late, and after a sharp flurry at the opening, when prices advanced %c for May and 1/c for July, a turn occurred. There was a great desire on the part of holders to realize, and also a good deal of selling for interior holders of cash property. A liberal number of fluying orders were also received, but the selling was larger than the ability of buyers to absorb. A weak feeling developed, and prices declined 1½60% reacted slightly, but closed steady at \$600 c. been well nigh impassable all winter. They have prevented the free movement of grain, and the consequence is large reserves of wheat, corn and oats in the farmers' hands. day.

A brisk trade was reported in pork, and the market was quite strong during the greater portion of the day. Prices ruled somewhat irregular, but advanced 1715@20c, and the appreciation was fairly well supported to the It is said of Judge John J. Davis, the riches man of Montana, who died a few days ago, that he owed his immense fortune to an old white horse. One day in 1864, a miner came along, who was "down on his luck." He made Davis this proposition: 'Say, stranger, I am going back East. I've got a claim back here that I

A moderate business was transacted in lard, and the market exhibited considerable strength. Prices, however, ruled only slightly higher. can't afford to work any longer, but I believe anybody with a little money could make a good thing out of it. I've got to give it up and walk Quite a good trade was reported in ribs, and the market ruled stronger. Prices were ad-vanced 567%c, and the appreciation was well supported you'll trade that white horse of yours, I'll make over the claim to you."

Davis investigated a little, and closed the bargain. He spent his available capital in de-veloping the mine, and it became the famous Lexington, one of the richest of that region Since 1884 it has paid \$1,600,000 in dividends,

NEXT TO NOTHING.

Local Stocks Very Dull, but Some Handsom Advances Recorded.

There was no business in the regular way at either of the stock calls yesterday. After the morning session 25 shares of Philadelphia Gas brought 31%, an advance. In fact nearly all the natural gas stocks showed improvement, Wheeling being bid up to 21¼ and Bridgewater to 34½, closing at 34. Electrics and the tractions held around former

M. & M. Nat. Bank.... 69% Hoatman's Insurance. Short clear sides (boxed), \$5 50g5 56. Whisky—Distillers' fluished goods, per gal., \$1 02. Sugar—Unchanged. Receipts—Flour, 17,000 burnels: wheat, 16,000 bushels: corn, 254,000 bushels: oats, 111,000 bushels; rye, 9,000 bushels: barley, 24,000 bushels. Shipments—Flour, 17,000 burnels: wheat, 262,000 bushels; corn, 439,000 bushels; oats, 257,000 bushels; rye, 52,000 bushels: oats, 257,000 bushels; rye, 52,000 bushels: Allegheny Gas Co., 1ll Allegheny Heating Co. Bridgewater. Chariters V. Gas Co.... 21

Central Traction. 63% 27 Citizens' Traction. 63% 27 Citizens' Traction. 63% 27 Citizens' Traction. 27 Citizens' Citi Robinson Bros. sold \$5,000 St. Joseph, Mo., guaranteed 6 per cent water bonds at par and E. P. Long sold 100 shares Philadelphia Gas at 31%, 50 shares Wheeling Gus at 20% and 200 shares Central Traction at 28%. Rea Bros. & Co. bought 50 shares Philadel-

phia Gas at 31½, and sold an odd lot of Mer-chants and Manufacturers' National Bank at The total sales of stocks at New York vester day were 115,555 shares, including Delaware Lackawanna and Western, 9,900; Missouri Pa-cific, 12,600; Reading, 3,100; St. Paul, 5,000 Union Pacific, 33,100.

WORKING SMOOTHLY.

All Departments of the Local Money Market in Good Shape. All departments of the local money market

worked smoothly yesterday. There was a moderate demand for funds, which were in ample supply. Rates were 6@7 per cent. Cler ical business was brisk. Exchanges were \$2,595,049 19 and balances \$439,582 72. Tomorrow's Clearing House report promises to be the best one of the year.

The emissions of new capital in Parls in 1889 amounted to 3,783,000,000f., but 3,028,000,000f. consisted of the conversions of Russian, Brazilian, Hangarian, Portuguese and Tunis stock, while 59,000,000f. were for municipal loans, 203,000,000f. for railways, and 496,000,000f. for banks and industrial undertakings. In all, only about 750,000,000f. of new capital was invested in new issues proper, and it is not pleasant to hear that this amount has lost one-third of its value.

Money on call at New York yesterday was easy, ranging at 467 per cent, last loan 6, closed offered at 6. Prime mercantile paper, 567%. Sterling exchange quiet but strong at \$4.85% for 60-day bills, and \$4.85 for demand. business was brisk.

Closing Bond Quotations.

Government and State bonds continue firm and dull. NEW YORK—Clearings, \$107,979,573; balances, \$4,942,555.

BOSTON—Clearings, \$14,788,895; balances, \$1,378,130. Money 5@6 per cent.

PHILADELPHIA—Clearings, \$11,489,654; balances, \$12,671 ances, \$1,943,671.
BALTIMORE—Clearings, \$2,117,549; balances, BALTIMORE—Clearings, \$2,117,549; balances, \$317,088.

London—The amount of bullion gone into the Bank of England on balance to-day is £14,000. The bullion in the Bank of England decreased £49,000 during the past week. The proportion of the Bank of England's reserve to liability is now 43,90 per cent.

PARIS—Three per cent rentes, \$81,925,6 for the account. The weekly statement of the Bank of France shows a decrease of 6,300,000 francs gold and 2,125,000 francs silver.

CHICAGO—Clearings, \$11,995,000. New York exchange at 25c per \$1,000 discount. Money steady and unchanged.

main cause for the backwardness. Local millers were very cautious in their operations and contented themselves with careful buying, taking only such amounts as were needed for present use. Low grades were extremely slow and difficult to move. Closing quotations: No. 1 hard. April and May, 82c; July, 83%c; on track, 82%c; No. 1 Northern, April, and May, 81c; July, 82%c; on track, 81%@82c; No. 2 Northern. April and May, 78c; July, 80c; on track, 78@75%c.

Northern. April and May. 78c; July. 80c; on track, 786-78/c.

BALTIMORE—Wheat—Western. easy; No. 2 winter red spot and April, 85%-855/c; May. 866-86/c; July. 846-84/c. Corn — Western strong; mixed, spot and April, 87%-638c; May. 38c; June. 38%-638/c; July. 39%-639/c; August, 39%-640c. Oats active and strong; Western white. 386-32c; do mixed. 296-380c; graded No. 2 white, 25c. Rye inactive at 55%-57c. Hay steady; prime to choice timothy, \$12 506-18 of the provisions and butter unchanged. Eggs steady at 12c. Coffee quiet and steady; Rio, fair, 20%-620%-c. Receipts—Flour, 4.632 barrels; wheat, 30,000 bushels; corn, 77,000 bushels; corn, 27,000 bushels; corn, 27,000 bushels; corn, 27,000 bushels; Sales—Wheat, 16,000 bushels; corn, 104,000 bushels.

New York, April 10.—Mining quotations: Comstock bids, 2,900; Caledonia B. H., 300; Chollar, 500; Consolidated California and Vir-ginia, 513; Ex-Div.; Commonwealth, 250; El Cristo, 140; Gould and Curry, 190; Hale & Nor-cross, 305; Horn Silver, 195; Ontario, 3,900; Ophir, 500; Occidental, 100; Plymouth, 300; Potosi, 588; Savage, 255; Sierra Nevada, 295; Sutter Creek, 150; Union Consolidated, 325.

SUITS BOTH SIDES

Buils and Bears Draw Inspiration From the Pipe Line Report. Both sides appeared satisfied with the monthly oil report posted yesterday. The bears

pointed with pride and hope to an increase in round numbers of 77,000 barrels production. This was offset by the bulls calling attention to the fact that the same report showed a decrease in certificates of 209,000. The latter fact is the more important of the

two, as it narrows by so much the trading cap-ital, which was too small for comfort and peace of mind before, and gives promise of a contin-uance of the period of slow and cautious trad-ing and narrow fluctuations. The salient points of the report are:

This is the first increase shown by any monthly statement since the early part of 1885.

Considerable strength was shown at the opening of the market, and it soon advanced on good trading, but later weakened off and rallied shortly before the close to next the best figure of the day. The extreme fluctuations were: Opening, 79%c: highest, 80%c; lowest, 79%c: closing, 80%c. The bulk of the trading was in cash oil, New York selling and Oil City buving.

was in cash oil, New York selling and Oil City buving.

The Marshal Oil Company's Haun farm well, Westview, is dry in the 160-foot sand. Only the slightest showing of oil was found. The Ivory No. 1 is producing about 200 barrels per day.

The Citizens' Oil and Gas Company's McGowan No. I in the Washington field is still holding up to its good record; in fact, if there is any change, it is getting heavier. The gauge for the past 24 hours shows a production of 150 barrels. This well, although it does not open up a large amount of territory, redeems that part condemned by Berthel & Co.'s McGowan. The most important well drilling in the Claysville pool came in a first-class producer. This is Hart Bros.' No. I on the Hon, John McClain farm, It struck the Gordon sand Wednesday morning, and, after drilling a few bits, made several nice flows, and is now showing for a 125-barrel well or better. It is situated southwest of the Carson heirs' property and will greatly stimulate operations in that part of the field.

Robbus & Patch have leased the Cephas Day farm of 500 acres at Ninevah, on which they have already started a rig. They have 1,500 additional acres under lease in that neighborhood.

Features of Yesterday's Oil Market Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petro-leum Exchauge:

Barrels.

Average charters... Average shipments.
Average runs.
Refined, New York, 7.10c.
Refined, London, 57-18d.
Refined, Antwerp, 18½L.
Refined, Liverpoot, 5 11-18d.
Refined, Bremen, 6.45m.

A. B. McGrew quotes: Puts, 79%@79%c; calls, 81%c. No Truth in it.

A report from Steubenville concerning an oil strike on the Ross White farm near there is pronounced without the slightest foundation in fact. A visit to the well showed no indica-tion of oil whatever at a depth of over 1,700 feet. Wednesday evening the drilling cable broke at the wing socket, and a fishing job is now in order in a 332-yich hole.

Other Oil Markets. OIL CITY. April 10.—Petroleum opened at 79%c; highest, 80%c; lowest, 79%c; closed at 80%c; sales, 150,000 barrels; no clearances reported; charters, 69,841 barrels; shipments, 67,991 barrels; runs, 66,624 barrels. BRADFORD, April 10.—Petroleum opened at 79%c; closed at 80%c; highest, 80%c; lowest, 79%c; clearances, 580,000 barrels.

MOVEMENTS IN REALTY. Transactions Showing That the Market is Still on Its Feet.

Hamnett & Meredith, 102 Fourth avenue and Wilkinsburg, sold a lot on Kelly street, Wilkinsburg, 48x122, for T. W. Fitzgibbons to William Fox for \$1,475. Black & Baird, 96 Fourth avenue, sold for James A. and Benjamin Skiles to Philip Kronenberg and Jacob Rinn the property known as No. 112 Taggart street, Second ward, Allegheny, on the line of the Pleasant Valley Electric road, consisting of a we-story frame dwelling of six rooms and lot 24x80 feet, for \$2,000. They also placed a mortgage for \$1,000 at 6 per cent for one year on a vacant lot near Center avenue, Pittsburg. They also sold for J. Walter Hay

for \$390.

W. A. Herron & Sons sold lots Nos. 11 and 12 in W. C. King's plan of lots, Herron avenue, Thirteenth ward, being 41x36 feet, for \$600.

Samuel W. Black & Co., 99 Fourth, avenue, 6000 for these sears at 6 Samuel W. Black & Co., 99 Fourth arenue, placed a mortgage for \$3,000 for three years at 6 per cent on property on Thomas street, East End, city.

Ewing & Byers 93 Federal street, placed a

Ewing & Byers, 93 Federal street, blaced a mortgage for \$1,000 for five years at 5 per cent on property in the Sixth ward, Aller heny. Alles & Balley, 164 Fourth avenug placed apmortgage for \$1,000 for three years at 6 per cent on property in the Sixth ward, city. Baxter, Thompson & Co., 162 Fourth avenue, sold for Householder & Jones, a lot on Broad street, East End, size 20x90, for \$650 cash.

THE STOCK MARKET.

A Generally Dull Day Ends With a Lively Bear Raid-Missouri Pacific Pounded-The Outstanding Short Interest Largely Increased.

NEW YORK, April 10.-The stock market was dull again to-day, and while it presented a firm front up to the last hour, a bear raid then completely changed the complexion of the dealings and all the early fractional gams were wiped out. The trading on the whole was but slightly in excess of that of yesterday, but the transactions extended to an unprecedentedly large number of stocks in the unlisted depart ment, where dullness reigned because of the upon those stocks the same as in the regular

Union Pacific was the great feature of the day, and its marked activity was in strong contrast to the duliness and apathy which exsted in the other stocks. Rumors of favorable action at Washington upon the funding bill were also prominent, but after all nothing of a positive nature was put forth. The movements of the stock were, in comparison with the amount of business done. extremely narrow, and its full range for the day was only % per cent, while up to the last

hour it had been only 36.

There were many favorable items of news this morning to affect values in the market, this morning to affect values in the market, chief among which was the further reduction of the Bank of Englanc's minimum rate of discount to 3% per cent, while money in the open market there was lending at 2.

The report of the e ruings of St. Paul for the first week of April, showing a gam of nearly \$30,000, and the preliminary report of the Rock Island was more favorable than expected. A firm tone was imparted to the dealings which \$30,000, and the preliminary report of the Rock Island was more favorable than expected. A firm tone was imparted to the dealings, which lasted until the last hour, when the bears made a drive at Missouri Pacific and incidentally at the whole market. Misouri Pacific was affected by the action of the company in giving notice that it would not send a representative to the meeting of the association, and thus giving the bears a handle upon which to break its price. It declined from 71½ to 70½, and all others sympathized to a limited extent, the market closing dull and heavy generally, at insignificant changes for the day. The bears were large sellers in the last raid and materially increased the outstanding short interest. There were some wide fluctuations among the inactive stocks from the last reported sales.

The Post says: A variety of reasons are given for the exceptional activity and strength of Union Pacific, but the most plausible one is that at the next election of directors in the latter part of this month the Vanderbilt interests, as represented by the Northwestern directors, will be represented also in the Union Pacific Board. There are also still some hopes of favorable legislation on the Union Pacific funding bill by the present Congress.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHINNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

C. & Northwestern 1172 C. & N. W. pf. 7184 C. C. C. & I. 7184 C. C. C. & I. pf. 854 Col. Coal & Iron 854 Col. Coal & Iron 125 7134

E. T., Va. & Ga., 2d pf 22 Lake Erie & West ... 1754
Lake Erie & West pf. 645
Lake Shore & M. S. ... 1075
Louisville & Nashville. 845
Michigan Central
Mobile & Oblo.

17¼ 64 107¼ 8434 Creamery Butter and Eggs Are Still Drifting Downward.

COFFEES FIRM AND SUGARS STEADY

st. L. & San Fran.
st. L. & San Fran.
st. L. & Ean Fran pf.
St. L. & San F. 1st pf.
Texas Pacific.
Union Pacific. Wabash preferred.

Western Union.

Wheeling & L. E.

Sugar Trust.

National Lead Trust.
Chicago Gas Trust. abash preferred. 2654
stern Union. 814
stern Union. 814
ceiling & L. E. 73½
car Trust. 17½
tional Lead Trust. 17½
cago Gas Trust. 45% Eastern R. R. 169% Franklin.

Plint & Pere M. 22% Furn.

Fint & Pere M. pref 98
L. R. & Ft. S. 78. 100
Mass. Central. 1756
Mex. Central com. 19
N. Y. & N. Eng. 78.125
N. Y. & N. Eng. 78.125
O. & L. C. com. 8
Old Colony. 178
Rutland preferred. 72
Wis. Central com. 30
Wis. Central pf. 62 Anniston Land Co.. 59
San Diego Land Co. 249
Beil Telephone.....216

YESTERDAY'S report showed that 44 mortgages were recorded on Wednesday. The largest was for \$13,500. Seventeen were for

A GENTLEMAN who has just come from Washington says that many Senators bought Union Pacific recently because they expected favorable legislation. PENNSYLVANIA RAILROAD officials are con-

sidering plans for a large freight house at Wil-kinsburg, the business of the borough having outgrown the capacity of the present one. A MEMBER of St. Peter's Church congregation remarked yesterday: "I think we will continue to hold services in the building for several years yet. We have had no offer of any kind for the property." A WALL STREET special to Whitney Stephenson says: Gould brokers are talking quite hopefully, and judging from their atti-tude (actual or assumed), the market has about seen the worst of its present apathy.

LIVE STOCK MARKETS.

The Condition of Business at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, THURSDAY, April 10, 1890. CATTLE—Receipts, 100 head: shipments, 140 head: market—nothing doing; all through consignments; no cattle shipped to New York today. ents. 1.300

head: market fair: medium and selected, \$4 50 @4 55; common to best Yorkers, \$4 30@4 45; pigs, \$4 15@4 25; 1 car hogs shipped to New York to-SHEEP-Receipts, 200 bead; shipments, 400 head: market slow at unchanged prices.
Following is the report of the week's transactions at the East Liberty Stock Yards: RECEIPTS.

CATTLE.

Thro'. | Local. 1, 180 30 300 520 790 20 170 120 50 20 170 120 50 20 10 Total 1,960 1,570 24,150 10,670

27 951 ... 653 20 228 1, 150 3, 725 315 737 57 602 1,569 6,936 6,516

\$5.50@6 75.

ST.LOUIS—Cattle—Receipts, 1,500 head; shipments, 1,200 head; market strong; good to fancy native steers, \$4.20@4 90; fair to good do, \$3.30 @4.35; stockers and feeders, \$2.25@5.50; Indian and Texas steers, \$2.40@3.90. Hogs—Receipts, 4,800 head; shipments, 3,800 head; market lower; fair to choice heavy, \$4.20@4.27%; packing grades, \$4.10@4.20; light, fair to best, \$4.05@4.15. Sheep—Receipts, 500 head; shipments 2,000 head; market firm; fair to choice, \$4.95.85. INDIANAPOLIS—Cattle—Receiptslight; mar-ket dull; shippers, \$3 00@4 60; butchers', \$1 25@ 3 75; bulls, \$1 50@3 25. Hogs—Receipts 4,500 head; market slow but steady; choice heavy and medium. \$4 10@4 30; mixed, \$3 00@4 25; light, \$4 05@4 27½; pings, \$2 50@5 30. Sheep—Re-ceipts light; market in good condition; lambs, \$3 50@5 75; sheep, \$2 75@5 65.

BRIGHTEN up; you don't have to plank down a fortune; you can get Salvation Oil for 25c.

Friday and Saturday.

Dress goods remnants. Black goods remnants. Silk remnants. Velvet remnants Gingham remnants. Challie remnants. White goods remnants.

KNABLE & SHUSTER, 35 Fifth ave. DOMESTIC MARKETS.

POTATOES FIRMER-APPLES SLOW. Wheat Advances Sharply, and Flour Prom-

uses to Follow.

OFFICE OF PITTSBURG DISPATCH, THURSDAY, April 10, 1890. Country Produce-Jobbing Prices. Potatoes of good quality are very firm and prospects are for higher prices. Creamery butter is still on the decline and our quotations are again reduced, in accordance with the facts in the case. Prices have declined from 4 to 5c per pound within the past 10 days, and jobbers, who carry large stocks could not fail to be is ditto. The season is past for any strong denand in this line. Apples are very dull. Choice stock is searce in the market. California fruits March L. Heretofore fruits from the Pacific coast were consigned to Chicago and there re-shipped to this point. Now our commission merchants are receiving goods direct from California, and freights here are very little above rates to Chicago. The reduction on freight rates of fruit amounts to 25c per hundred pounds.
BUTTER—Creamery, Elgin, 24@25c; Ohio do, 21@23c; fresh dairy packed, 20@21c; country rolls, 19@21c.
BEANS—Navy hand-picked beans, \$1 75@1 80.
BEESWAX—25@28c F & for choice; low grade,

4 50 % hundred; dates, 0%467c % m; layer ngs, 12%615%c.

VEGETABLES—Potatoes, from store, 70@75c: on track, 60@65c; now Southern cabbage, \$4 50 one barrei crate; celery, 75c@51 % dozen; Jersey sweet potatoes, \$4 50 a barrei: turnips, \$1 50 gl 75 a barrel; onlons, \$4 50@4 75 a barrel; Bermuda onlons, \$3 00 bushel crate; green onlons, 20@25c a doz.; parsnips, \$2 00 % barrel; onlon sets, \$2 50@3 50 per bushel; kale, \$1 25 @1 50 % barrel; asparagus, 40@70c % bunch, Buckwheat Flour—\$1 75@2 00.

Groceries Coffee options advanced 20 points in New York on Wednesday, and packages are very firm at the recent advance of 1/40 per pound. Another rise is likely to come soon. Raw sugars are higher and firm, and it now looks as though lowest prices have been reached. General groceries are moving freely.

GREEN COFFEE-Fancy Rio, 2434@2534c;

groceries are moving freely.

GREEN COFFEE—Fancy Rio, 24½@25½c; choice Rio, 22½@23½c; prime Rio 23c; low grade Rio, 20½@21½c; old Government Java, 25½@30c; Maracaibo, 25½@27½c; Mocha, 30@30c; Maracaibo, 25½@27½c; Mocha, 30@30c; Santos 22@25c; Caracas 24½@25½c; La Guayra, 25@27c.

ROASTED (in papers)—Standard brands, 25½c; high grades, 25½@31c; old Government Java, bulk, 33½@35c; Maracaibo, 25½@31½c; old Government Java, bulk, 33½@35c; Maracaibo, 25½@31½c; choice Rio, 25½c; prime Rio, 25c; good Rio, 24c; ordinary 21½@20c.

SPICES—(whole)—Cloves, 17@18c; alispice loc; cassia, 8c; pepper, 17c; nutneg, 70@30c.

PETROLEUM (jobbers' prices)—110° test, 7½c; Ohio, 120° 8½c; headlight, 150° 8½c; water white, 10½c; globe, 14@14½c; elaine, 14½c; carnadine, 11½c; royaline, 14c; globe red oil, 11@11½c; purliy, 14c.

MINERS' OIL—No, I winter strained, 42@44c gallon; summer, 38@40c. Lard oil, 60@65c.

SYRUF—Corn sygup, 25@25c; choice sugar syrup, 35@35c; prime sugar syrup, 35@35c; strictly prime, 33@35c; new maple syrup, 30c.

N. O. Mollasses—Fancy, new crop, 47@48c; choice, 46c; medium, 38@43c; mixed, 40@42c.

SODA—Bi-carb in kegs, 3½c; 25c; bi-carb in ½s, 5½c; bi-carb, assorted packages, 5½@6c; sal-soda in kegs, 1½c; do granulated, 2c.

CANDLES—Star, full weight, 8½c; stearine, 3 set, 8½c; paraffine, 11@12c.

RICE—Head, Carollina, 6½@7c; choice, 6½@6c; STARCH—Pearl, 2½c; cornstarch, 5@6c; gloss starch, 4½@7c.

FOREIGN FRUITS—Layer raisins, 82 65; Lon—

STARCH—Pearl, 2%c; cornstarch, 5@6c; gloss starch, 4%@7c.
FOREIGN FRUITS—Layer raisins, \$2 65: London layers, \$2 75; California London layers, \$2 75; Muscatels, \$2 50; California Muscatels, \$2 40; Valencia, 8%c; Ondara Valencia, 10%@11c; sultana, 14c; currants, 5½@6c; Turkey prunes, 6@6%c; French prunes, 8@11c; Salonica prunes, in 2-b packages, 9c; cocoanuts, \$2 100. \$6; almonds, Lan., \$7 h, 20c; do Ivica, 17c; do, shelled, 40c; walnuts, nan., 13@14c; Sicily filberts, 12c; Salyrna figs, 12@13c; new dates, 6@6%c; Brazil nuts, 11c; pecans, 9%@10c; citron, \$7 h, 18@19c; lemon peel, 18c \$7 h; orange peel, 17c.

17c.
DRIED FRUITS—Apples, sliced, per B. 6c; apples, evaporated, 103/@11½c; apricots, California, evaporated, pared, 24@26c; peaches, California, evaporated, unpared, 18@20c; cherries, pitted, 13@13½c; cherries, unpitted, 5@6c; raspberries, evaporated, 29½@30c; blackberries, 7@7½c; huckleberries, 10@12c.

SUGARS—Cubes, 5%c; nowdered, 5%c; rasp.

Sales on call at the Grain Exchange, 1 car 2 white oats, 321/4 c, 5 days, P. R. R.; 1 car extra 8 w. oats, 31c, 5 days, P. R. R.; 1 car 2 w. oats, 31%c, May delivery; 1 car 2 w. oats, 32c, June delivery; 1 car 2 w. oats, 32%c, June delivery. Receipts light; marker 275@5 65.

Si 50@5 75; sheen, 22 75@5 65.

CINCINNATI—Hogs stronger; common and light, 33 50@4 25; packing and butchers, 34 15 and Chicago, 1 car of oats, 1 of rye, 1 of middlings, 2 of hay, 1 of wheat. By Pittsburg. Cincinnati and St. Louis, 1 car of rye, 1 of bran, 1 of hay, 3 of corn. By Baltimore and the prittsburg and the pri MILWAUKEE—Flour steady. Wheat unsettled: No. 2 spring, on track, cash, 775/c; May, 765/c bid; No. 1, Northern, 625/c. Corn firm; No. 3, on track, 34c. Oats firm; No. 2 white, on track, 2562/36c. Rye higher: No. 1, in store, 46c bid. Barley unsettled; No. 2 on track, 52c. Provisions higher. Pork, \$10 80. Lard, \$6 20. Cheese steady; cheddars, 102/105/c. ment of cereals. Corn keeps climbing. Wheat, too, has joined in the upward movement, and jobbers look for an early advance in flour. Prices have already advanced both East and West, but Pittsburg so far fails to fall into line. That there will be an advance of 15 to 25c per barrel on flour within a day or two is reasonably certain. Jobbers cannot now replenish stock and sell for less than this advance. Winter wheat has already advanced 6c above the lowest point. STC.

CORN — No. 2 yellow, ear, 45@46c; high mixed, ear, 44@45c; No. 2 yellow, shelled, 41@42c; No. 3 yellow, shelled, 40@41c; high mixed shelled oorn, 35@40c; mixed shelled, 288338c.

DATS-No. 2 white, 31½@32c; extra, No. 3, 30@31c; mixed, 28@28½c.
HYE-No. 1 Pennsylvania and Ohio, 53@34c;
No. 1 Western, 51@22c.
FLOUR-Jobbing prices—Fancy winter and PLOUR—Jobbing prices—Fancy winter and spring patents, \$4 75@5 25; winter straight, \$4 55@4 75; clear winter, \$4 00@4 25; straight XXXX bakers', \$3 75@4 00. Rye flour, \$3 25@

3 50.

MILLYEED—Middlings, fine white, \$16 00@ 17 00 \$\mathred{B}\$ ton: brown middlings, \$16 00@18 50; winter wheat bran, \$16 00@18 50; chop feed, \$15 50@16 90.

HAY—Baled timothy, No. 1, \$13 50@14 00; No. 2 do, \$11@12 00; loose from wagon, \$14 00@18 00, according to quality: No. 2 prairie hay, \$7 00@ 8 00; packing do, \$8 75@7 00; wheat and rye, \$6 00@8 25.

Provisions. Sugar-cured hams, large, 9½c; sugar-cured hams, medium, 10½c; sugar-cured hams, small, 10½c; sugar-cured breakfast bacon, 8c; sugar-cured shoulders, 6%c; sugar-cured boneless shoulders, 7%c; 6%c; sugar-cured boneless shoulders, 7%c; sugar-cured California Hams, 1%c; sugar-cured dried beef flats, 9c; sugar-cured dried beef fetts, 10c; sugar-cured dried beef rounds, 12c; bacon, shoulders, 5%c; bacon, clear sides, 7%c; bacon, clear sides, 7%c; dry salt shoulders, 5%c; dry salt clear sides, 7c. Mess pork, heavy, \$12.00; mess pork, family, \$13.00 Lard-Refined, in tierces, 5%c; haif-barrels, 5%c; 60-B tibs, 5%c; 20-B pails, 6%c; 50-B tin cans, 5%c; 3-B tin pails, 6%c; 5-B tin pails, 6%c; 5-B tin pails, 6%c. Smoked sausage, long, 5c; large, 5c. Fresh pork links, 9c. Boneless hams, 10%c. Pigs' feet, half-barrels, \$4.00; quarter-barrels, \$2.15.

NEW YORK, April 10.—The drygoods market continued without change. Jobbers were doing a fair business with the near-by trade, but there were no drives. At first hands the request was moderate, as heretofore, but with some improvement in orders from the West and Southwest. Fine brown and bleached goods were in fair demand, and cotton goods, as a rule, continued steady in prices.

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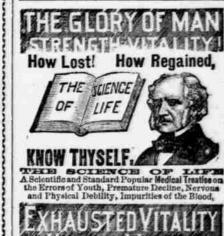
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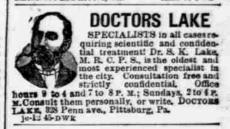
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