# IRON IN THE OLD RUT.

## Really No Change in the Market in This Section This Week.

## TRANSACTIONS WERE VERY LIGHT.

### Orders for Steel Rails Can Now be Placed at Lower Figures.

### TRADE STILL FIRM AT PHILADELPHIA

The week past shows no improvement in markets. Transactions have been light for the reason that the drift of markets is downward. Consumers are only buying as their necessities require. On the other hand, manufacturers of standard brands are not pressing their products on to markets, being confident that there is a better day for trade near at hand. The fact, however, stands that markets are lower than they were a week ago, as our quotations will disclose. Wire nails have suffered a drop, and though cut nails are still quoted the same as for a week or two past, there is little doubt that concessions are made on these rates. There are rumors that Bessemer iron has been sold below our inside quotations within a few days.

There has been a disposition on the part of holders of Bessemer irons to press their goods on the market of late, and this has more or less depressed prices. Steel rails are on the decline across the ocean, but manufacturers here hold their goods at the old rates. There is, however, little doubt that orders can be placed at the Edgar Thomson works at lower figures than have prevailed for a few months past. With the figures lowered, there still remains a very handsome profit to the producer. At the reduced prices steel rails are selling at not less than $8 per ton above the rates of last summer, when steel rails were selling at $26 per ton. Following are the latest quotations:

| | |
|---|---|
| Neutral mill | $16 50@17 00—cash |
| All-ore mill | 17 50@18 00—cash |
| No. 1 foundry, native ore | 18 50@19 00—cash |
| No. 1 foundry, lake ore | 18 50@19 00—cash |
| Bessemer | 20 00@20 50—cash |
| Spiegel | 28 50@30 00 |
| Muck bar | 28 50 |
| Steel blooms | 31 50@32 50 |
| Steel slabs | 31 50@32 50 |
| Steel billets | 31 50@32 50 |
| Steel R.R. ends | 31 50@32 50 |
| Steel bloom ends | 22 00@23 50 |
| Old iron rails, American Ts | 25 00@26 00 |
| Old steel rails, short pieces | 22 50@23 50 |
| Steel rails, new | 25 00@26 00 |
| Steel R. light sec | 35 00@37 00 |
| Bar iron | 1 85@1 90 |
| Steel nails, per keg, usual dis | 2 50@2 75 |
| Wire nails, per keg | 2 60@2 70 |
| Ferro manganese | 97 00@100 |

### FIRM AT PHILADELPHIA.

**No Change in Quotations is Expected Before the 1st of April.**

[SPECIAL TELEGRAM TO THE DISPATCH.]

PHILADELPHIA, March 21.—The local iron market is firm considering the weakness manifested in the South and West. Early in the week dispatches were sent out from Pittsburg proclaiming that the pig iron recently shipped here by water from the South had been tested by steel makers and condemned, and this conveyed the impression that the Southern iron would not be useful to Northern manufacturers. The Southern producers state that the metal shipped was never intended for steelmaking purposes, and that the condemnation so loudly proclaimed does not denounce the iron for foundry purposes, for which it is intended. Agents of the Southern furnaces state that they are placing Southern pig iron in New England and the West and that more and larger shipments to Pittsburg by way of the Tennessee and Ohio rivers will follow. Concessions of 50 cents to $1 per ton were made by Southern manufacturers of pig iron, but salesmen for nearby furnaces are sitting coolly in their offices and letting the buyers do the hustling. One of the largest concerns in this State is sold ahead on the lower grades, but is in the market for small orders of No. 1 foundry at $20 per ton. President Clark, of the Thomas Iron Company, has gone to Florida and he says reports that no change in quotations will be made before his return about April 1.

One company with furnaces at Columbia is reported to have sold 1,000 tons of No. 1 foundry at $19 00. It seems to be the opinion among iron dealers that the McKinley tariff bill will not become a law. Bessemer iron is in light demand. Bar iron moves slowly, but more active work is noted regarding plates. Manufacturers of structural iron say there is enough doing to keep their mills busy.

Quotations are: $18 50@19 00 per ton for No. 1 foundry delivered; $18 00@19 00 for No. 2; $16 75@17 50 for gray forge; Bessemer, $20 00@20 50 per bloom ton of hot blast charcoal; $24 00@25 00 for cold blast delivered; $31 50@32 50 for muck bar from charcoal blooms; muck bars, $30 00@31 00 at the mill; steel rails, $25 00 at the mill; old rails, $27 at interior mills; bar, 1.90@2.00c at mill; $2.10@2.15c at mill in the country; skelp, 1.90@1.95c, delivered, for grooved and 2.00@2.10c for sheared plates, iron and steel reported separately; tank, 2.20@2.25c and 2.30@2.35c, bridge plate, 2.25@2.30c; 2.40@2.50c shell, 2.80@3c; flange, 3.15@3.25c and 3.40@3.50c fire box, 3.75c and 3.80@4.25c; bridge plates, 2.25@2.35c for angles, and 2.60@2.75c extra for sheet iron, 2.75@2.85c beams and channels, 3.10c for iron and steel.

**New York Figures.**

NEW YORK, March 21.—Pig iron quiet. Copper easier; Lake, March, $14 65; do, April, $14 65. Lead quiet and steady; domestic, $3 92½. Tin dull and heavy; straits, $20 30.

### LIVE STOCK MARKETS.

**The Condition of Business at the East Liberty Stock Yards.**

OFFICE OF PITTSBURG DISPATCH, FRIDAY, March 21, 1890.

CATTLE—Receipts, 756 head; shipments, 630 head; market, nothing doing; all through consignments. No cattle shipped to New York today.

HOGS—Receipts, 2,800 head; shipments, 2,500 head; market slow; medium and selected, $4 40@4 50; best Yorkers, $4 50@4 60; common to fair, $4 20@4 25; pigs, $4 00@4 15; 8 cars of hogs shipped to New York today.

SHEEP—Receipts, 1,000 head; shipments, 400 head; market firm at unchanged prices.

**By Telegraph.**

NEW YORK—Beeves—Receipts, 57 cars for export; 30 cars for market and 62 cars direct to slaughterers; market dull and 5c per 100 lbs lower; steers, $3 90@4 55; bulls and dry cows, $1 50@3 75; dressed beef firm, 6@7½c per lb for sides; exports to-day, 498 beeves; to-morrow 870 beeves and 3,940 quarters of beef. Cable from London quotes American beef dull at 8c per lb. Calves—Receipts, 374 head; market steady; veals, $5 00@7 00 per 100 lbs; buttermilks, $3 00@5 50. Sheep—Receipts, 3,737 head; market steady; sheep, $5 50@6 50 per 100 lbs; lambs, $7 00@7 75; dressed mutton firm at 9@10½c per lb; dressed lambs steady at 8½@11c. Hogs—Receipts, 4,877 head; all consigned to slaughterers; nominally steady at $4 40@4 90 per 100 lbs.

CHICAGO—Cattle—Receipts, 7,500 head; shipments, 3,000 head; market strong to higher, closing easier; beeves, $4 85@5 05; steers, $3 25@4 30; stockers and feeders, $2 40@3 75; Texas corn-fed steers, $2 90@3 75. Hogs—Receipts, 20,000 head; shipments, 10,000 head; market stronger, closing weak and active; heavy, $4 00@4 27½; light, $4 00@4 25; skips, $3 50@4 25. Sheep—Receipts, 8,000 head; shipments, 1,000 head; market strong; natives, $4 00@4 35; Western corn-fed, $5 00@5 75; Texans, $3 75@5 20; lambs, $5 00@6 85.

ST. LOUIS—Cattle—Receipts, 800 head; shipments, 700 head; market strong; good to fancy native steers, $4 30@4 80; fair to good do, $3 30@4 40; stockers and feeders, $2 30@3 40; Texas and Indian steers, $2 40@3 75. Hogs—Receipts, 5,000 head; shipments, 5,100 head; market lower; fair to choice heavy, $4 00@4 10; packing grades, $3 90@4 05; light, fair to best, $4 05@4 10. Sheep—Receipts, 400 head; market steady; fair to choice, $4 00@5 80; lambs, $5 00@6 20.

KANSAS CITY—Cattle—Receipts, 3,000 head; shipments, 2,000 head; market active; steers 5c higher; steers, $3 50@4 70; cows, $1 85@2 95; stockers and feeders, $2 30@3 50. Hogs—Receipts, 5,500 head; shipments, 1,600 head; market steady; all grades, $3 90@4 00; bulk at $3 95@4 00. Sheep—Receipts, 1,600 head; shipments, 1,400; market strong; good to choice lambs and muttons, $3 50@5 40; stockers and feeders, $5 00@5 25.

BUFFALO—Cattle steady and firm; receipts, 18 loads through, no sale. Sheep and lambs slow and a shade lower; receipts, 6 loads through, 12 sale. Sheep—Choice to extra, $5 90@6 10; good to choice, $5 50@5 85. Lambs—Choice to extra, $7 00@7 25; good to choice, $6 75. Hogs steady; receipts, 36 loads through, 25 sale; medium and heavy, $4 40@4 45; mixed, $4 40@4 45; Yorkers, $4 30@4 35; pigs, $4 25@4 30.

PHILADELPHIA—Wool market quiet; Ohio, Pennsylvania and West Virginia XX and above, 37@34c; X, 33@33c; medium, 36@38c; coarse, 34½@35c; New York, Michigan, Indiana and Western fine, or X and XX, 28@31c; medium 36@37c; coarse, 34½@35c; fine washed delaine X and XX, 38@39c; medium washed combing and delaine, 38@41c; coarse do., 35@36c; Canada washed combing, 36@34c; tub washed, choice, 39@40c; fair, 37@38c; coarse, 32@35c; medium unwashed combing and delaine, 28@30c; coarse do, 26@27c; Montana, 17@25c; Territorial, 15@22c.

**Drygoods.**

NEW YORK, March 22.—There was no new feature to the market for drygoods.

# MARKETS BY WIRE.

## May Wheat Stronger, but Other Features Lose Ground—Corn and Oats Hold Their Own—Trading Changes in Hog Products.

CHICAGO—Wheat—A large business was transacted and a higher range of prices established for May, while the deferred futures did not follow the advance, and ruled rather weaker. The opening was about ¼c lower than yesterday's closing, but the market quickly developed strength under large buying orders, especially for May, and as the offerings were not large, prices were advanced for May delivery 2½c, then followed a reaction of 3c@½c, again rallied, prices advancing to the outside range, eased off and the closing was about ½c higher for May than yesterday. June and July deliveries did not follow the advance.

Shorts covered freely for May, and operators were reluctant about selling short for that delivery, evidently fearing manipulation, liable on account of the limited supply of wheat at hand. The action of the market would indicate that short sellers had changed their interests to July delivery. The market to-day was bulled some on the report from New York that, while there were no exports of wheat reported, some 224,000 bushels had cleared late yesterday and would show up to-morrow.

Advices were received from California reporting more rain and the Sacramento Valley flooded; also, that recent frosts had done some damage to the wheat. Snow was reported at Minneapolis, but weather in the West generally was reported fine.

Corn—There was a fair amount of speculative business transacted, and the situation was relatively firm early, influenced largely by the strength of wheat, but later an easier tone was developed, due largely to large estimated receipts. The market opened at yesterday's closing prices, was firm for a time, and sold up a trifle. Houses that purchased yesterday bought again to-day, but offerings became larger and prices declined ¼c, a local elevator selling moderately, and final quotations were the same as on yesterday.

Oats—The market was fairly strong. There was good buying by several large operators, but the offerings were liberal and their wants were supplied. The feeling at the opening was rather easy, and prices receded slightly, rallied ¼c for May, but later receded ¼c, and the market closed steady at about the same prices as yesterday.

Pork—Not much doing, and the feeling was comparatively steady. Prices exhibited only slight changes, and the market closed at inside figures.

Lard—Trading was moderate with only slight changes to note in prices. Shorts provided for a few contracts early, and prices advanced 2½@5c. Later the market ruled quiet, and prices settled back again to medium figures and closed quiet.

Short Rib Sides—There was a moderate business, and the market ruled steady at about former figures.

The leading futures ranged as follows:

WHEAT—No. 2, March, 80@80⅝@80@80½c; May, 80⅝@81¼@80⅝@81c; July, 78@78⅝@77⅞@78¼c.

CORN—No. 2, April, 29¼@29¼@29¼@29¼c; May, 30@30⅛@29⅞@30c; June, 29¾@29¾@29⅝@29¾c.

OATS—No. 2, March, 21¾@21¾@21¾@21½c; May, 22@22@21@21½c; June, 21¾@21¾@21⅜@21½c.

Mess PORK, per bbl.—March, $10 30@10 30 @10 30@10 30; May, $10 45@10 47½@10 45@10 45; June, $10 50@10 52½@10 50@10 50.

LARD, per 100 lbs.—March, $6 06@6 07½@6 05@6 07½c; May, $6 10@6 15@6 10@6 12½; June, $6 17½@6 17½@6 12½@6 15.

SHORT RIBS, per 100 lbs.—March, $5 05@5 07½@5 05@5 07½; May, $5 05@5 07½@5 02½@5 07½; June, $5 10@5 10@5 07½@5 10.

Cash quotations were as follows: Flour firm and unchanged. No. 2 spring wheat, 80@80½c; No. 3 spring wheat, 68@70c; No. 2 red, 80@80½c. No. 2 corn, 28½c. No. 2 oats, 21½c. No. 2 rye, 42½c. No. 2 barley, nominal. No. 1 flaxseed, $1 48. Prime timothy seed, $1 19. Mess pork, per bbl, $10 07½@10 40. Lard, per 100 lbs, $6 07½. Short rib sides (loose), $5 00@5 10; dry salted shoulders (boxed), $4 35@4 40; short clear sides (boxed), $5 40@5 50. Sugars—Cut loaf unchanged. Receipts—Flour, 11,000 barrels; wheat, 13,000 bushels; corn, 338,000 bushels; oats, 112,000 bushels; rye, 6,000 bushels; barley, 36,000 bushels. Shipments—Flour, 17,000 barrels; wheat, 15,000 bushels; corn, 203,000 bushels; oats, 180,000 bushels; rye, 16,000 bushels; barley, 12,000 bushels.

On the Produce Exchange to-day the butter market was weaker; fancy Elgin creamery, 24½@25c; finest Western, 23@24c; finest dairies, 20@23c; fine, 14@18c. Eggs, 13½@14c.

NEW YORK—Flour firm and fairly active; Cornmeal dull and steady. Wheat—Spot stronger; options fairly active and irregular, near months ½c up; late months ¼@¾c off, closing barely steady. Rye firm. Barley quiet; Barley malt quiet. Corn—Spot strong and fairly active; options dull, ¼c up and steady. Oats—Spot stronger and options irregular; less active and easier. Hay steady and quiet. Hops quiet and easy. Coffee—Options opened steady, March unchanged, others 5@10 points down, closed steady at 10@20 points down; sales, 77,250 bags, including March, 17.75@17.80c; April, 17.30@17.40c; May, 16.95@17.10c; June, 16.80@16.90c; July, 16.60@16.70c; August, 16.35@16.55c; September, 16.15@16.30c; October, 15.80@16.15c; November, 15.70@15.85c; December, 15.70@15.85c; January, 15.80c; spot Rio quiet and easy; fair cargoes, 20¼c; No. 7 flat bean, 18½c. Sugar—Raw lower and in fair demand; fair refining, 5 1-16c; centrifugals, 96 test, 5½c; sales, 1,900 bags of centrifugals, 96 test, at 5½c; 400 hogsheads Muscavado, 87 test, at 4⅝c; refined firm and fairly active. Molasses—Foreign active; 50 test at 22c; New Orleans steady. Rice firm and in fair demand. Cottonseed oil steady. Tallow (New City list), 4 5-16c. Rosin firmer; strained, common to good, $1 20@ 1 22½. Turpentine easier and quiet at 43@43¼c. Eggs quiet and steady; Western, 14½c; receipts, 1,455 packages. Pork quiet and firm. Cut-meats firm. Lard quiet and steady; sales 100 tierces Western steam, $6 50; options, sales, 2,000 tierces; April, $6 43 bid; May, $6 44; June, $6 49 asked; July, $6 51@6 52, closing at $6 52 asked; August, $6 57; September, $6 64 asked; October, $6 66. Butter in moderate demand and freely offered; Western dairy, 11@18c; do creamery, 13@25½c; do held, 8@15c; do factory, 6@19c; Elgin, 26½@27c. Cheese steady and in moderate demand; Western, 10@13½c.

PHILADELPHIA—Flour firm and quiet. Wheat quiet, but firm; rejected, 60@70c; fair to good milling wheat, 74@82c; prime to choice, 86@91c; western ungraded in grain depot, 88c; No. 2 red, March, 84@85c; April, 85c; May, 85¾@86c; June, 85¾@86c. Corn—Options firm; carlots for local trade quiet but steady; No. 4 mixed, on track, 30½c; No. 2 mixed, in Twentieth street elevator, 37½c; No. 2 mixed, March, 29@30½c; April, 30½@30¾c; May, 30¾@30¾c; June, 30½@30¾c. Oats—Carlots advanced ½c with a fair local trade demand; No. 3 white, 29@29½c; No. 2 white, 30½c; do on track, 31c; futures, ½@¾c higher; No. 2 white, March, 30@30¼c; April, 29¼@30c; May, 29¾@ 29¾c; June, 29¼@29¾c. Egg steady and in fair demand; Pennsylvania firsts, 14@14½c.

MINNEAPOLIS—Receipts of wheat for the past 24 hours were 196 cars, with 24 shipped out. The demand for spot wheat was good, and good samples for delivery to the mills went off readily to local millers; the demand for outside was light, and for some lots the movement was slow, and some difficulty was experienced in disposing of them at the stiff prices asked. Closing quotations: No. 1 hard, March, and April, 80c; May, 81c; on track, 80¾c; No. 1 Northern, March, 78¼c; April, 78½c; May, 79¾c; on track, 79½c. No. 2 Northern, March, 76¼c; April, 76½c; May, 77¾c; on track, 76@77¾c.

ST. LOUIS—Flour steady. Wheat higher; May opened ¼c and July ⅜c lower; market improved steadily and at the eclos was ½@⅝c above yesterday; No. 2 red, cash, 78¾c; May closed at 78¾c, bid; June, 78⅝@78¾c, asked; July, 75⅝@75⅞c; August, 75¼c. Corn higher; No. 2 mixed, cash, 25⅞c; April closed at 26½c; September at 29¼c. Oats easier; No. 2 cash, 23¾c; May, 23¾c, asked at close. Rye—No. 2 had bids of 40½@40¾c. Barley firm; Iowa, 31c. Flaxseed, $1 48. Provisions very quiet; job and order business light at unchanged prices.

MILWAUKEE—Flour unchanged. Wheat steady; No. 2 spring, on track, cash, 72@74c; May, 74@74½c. Corn higher; No. 3, on track, 29c. Oats higher and wanted; No. 2 white, on track, 24c. Rye again higher. Barley advancing; No. 2, in store, 42c. Provisions weak. Pork, $10 30. Lard, $6 05. Cheese steady; cheddars, 10@10½c.

BALTIMORE—Provisions firm and steady. Lard, refined, 7¼c. Butter active and good demand for prime goods; western ladle, 16@21c; best roll, 16@19c; creamery, 24@25c. Eggs strong at 13@13½c. Coffee dull but firm; Rio, fair, 20½@20¾c.

TOLEDO—Cloverseed active and steady; cash and April, $3 25; October, $3 50.

### THE TOMB OF A QUEEN.

**A Famous Mound is One of the Attractions of Sheboid Park.**

The new Sheboid park on the Bellevernon road will be fixed up handsomely for picnic parties. The road will spend about $5,000 in beautifying the grounds. Over the hill from the park is a large mound where tradition has it that Queen Aliquippa is buried.

She was a famous Indian princess who controlled the savages in this section during the days of Washington. It is said she entertained the immortal George.

### RIVERS RISING AGAIN.

**About 1,000,000 Bushels of Coal Lying in the Upper Pools.**

The rivers are rising very rapidly, but no danger from a local flood is anticipated. Yesterday was a quiet day on the wharf. There wasn't much freight of any kind on the move.

It is estimated there are 1,000,000 bushels of coal in the upper pools, but the operators are in no hurry to get it out

# WILL SPREAD OUT.

## The Butler Chemical Company to Meet the Demand for Soda Ash.

## ENLARGEMENT OF THE BIG PLANT.

### Inside Facts About the Government Property on Ellsworth Avenue.

### FOREIGN VERSUS HOME CAPITAL

The flurry in soda ash and other chemicals, such as are used in glass works, is quickening the interests of the Butler Chemical Manufacturing Company, recently organized with a capital of $400,000. A member of the company, and one of the largest of the Pittsburg stockholders, said yesterday: "We will at once proceed to enlarge our plant so as to be able to meet the demand for soda ash and other specialties for which there is a large home demand. We have plenty of space to expand in to any extent desired. The proposed improvement will cost considerable money, but we believe business will justify it." There is a large amount of Pittsburg capital invested in this enterprise, which makes it of special local interest.

* * *

The failure of the Government to sell its property on Ellsworth avenue was a surprise to many. A prominent real estate broker, in discussing the matter yesterday, said: "The property comprises about two acres, and is valuable. I think it is worth more than the minimum price fixed by the Government, $30,000. The lack of bids is no evidence that the property is not wanted. Buyers were plenty, but they were afraid of running the price up on each other. In my opinion the property will realize at least $40,000. It cost the Government about $25,000, if I recollect aright. General Negley, who was in Congress at the time of the purchase, engineered the deal. When citizens of the ward found out what it was wanted for—a marine hospital—they set up a vigorous kick, and kept it up until the authorities abandoned the project. General Negley's advocacy of the measure cost him a great many votes."

* * *

A mortgage specialist said yesterday: "There is no scarcity of money in Pittsburg, and a good deal of it is being placed at low rates—say 5 3-10 per cent—on productive city business property. A lower rate than this is exceptional. Capitalists are very conservative, and confine themselves for the most part to choice properties which are always marketable. Out-of-town properties are viewed with disfavor. Farms are almost completely ignored. I have heard talk of Eastern money coming here this spring for investment. There is nothing new in this—it is always here. Some think it is cheaper than home money, but it is not. When borrowers pay the extra expense which the examination of titles and other formalities involve and which Boston men insist upon, they find that it costs them fully as much as the home article."

* * *

There is nothing to encourage the bulls in the coal stocks, trade in both bituminous and anthracite being in a state of almost unparalleled depression. To prevent further demoralization the output is being restricted as much as possible, only enough being marketed to supply the actual necessities of consumers. It is a matter of surprise that these stocks have held up so well during the long period of dullness.

* * *

The Sprague Electric Company proposes to build a street railway in Mansfield, O. A representative of the company, Charles James, of Pittsburg, is now in Mansfield securing right of way. Thus rapid transit is marching on. It is a necessity of the times, as no wideawake person in Pittsburg will dispute.

* * *

The recent advance in Lima oil to 27 cents is causing an unusual interest in that product, but there is nothing strange about it. The advance was due entirely to the increased demand for it. During the last few months a large quantity of oil has been wanted, and a large quantity has been bought; the price, therefore, rose. As the summer approaches it is highly probable that very much less oil will be wanted and the price will fall again, though it will hardly return to the old level of 15 cents.

* * *

The stockholders of the Baltimore and Ohio Railroad Company will hold a special meeting on March 31 to consider and vote upon the question of leasing the West Virginia and Pittsburg Railroad, which is the main line of the system, but not including the Monongahela river road. The lease is for 999 years, and the lines of the railroads, when widened to standard gauge and completed, will be about 175 miles long.

### LOCAL SECURITIES.

**Pleasant Valley Keeping Up Its Little Boom—Some Weak Spots.**

Sustained by a good demand and light offerings, Pleasant Valley continued its little boom yesterday, selling up to 26½ and closing at 27 bid. Its earnings are said to justify the advance. How much higher it will go is a problem a good many are trying to solve, but judging from the temper displayed yesterday, the end is not yet.

The tractions and natural gassers were dull and lower. Switch and Signal and Electric hugged the old quotations, while Luster showed up a little better. There was nothing in the rest of the list demanding special mention. Bids, offers and sales were:

| | Morning. Bid. | Asked. | Afternoon. Bid. | Asked. |
|---|---|---|---|---|
| Pitts. P. S. & M. Ex | 450 | 480 | .... | .... |
| Freehold Bank | 70 | .... | .... | .... |
| Masonic Bank | 64¼ | .... | 64¼ | .... |
| Monongahela N. B | 117 | .... | .... | .... |
| People's National Bk | 170 | .... | .... | .... |
| Second National Bank | .... | 235 | .... | .... |
| Third Nat. Bank | .... | 180 | .... | .... |
| Allegheny Heating Co. | 108 | .... | 108 | .... |
| Bridgewater H. Co | 30 | .... | .... | .... |
| Chartiers V. Gas Co | 45 | 46¾ | 46¾ | 47 |
| People's N.G. & P.Co. | 16¾ | 16⅝ | 16⅝ | 16½ |
| Pennsylvania Gas Co | 14 | .... | .... | .... |
| Philadelphia Co | 22¾ | 23¾ | 23 | 23¼ |
| Wheeling Gas Co | .... | .... | .... | 18½ |
| Washington Oil Co | 85 | .... | .... | .... |
| Central Traction | 29 | 30 | 29 | 29¾ |
| Citizens' Traction | 64 | 64¾ | .... | 64¾ |
| Pitts. Traction | 40¾ | 41¾ | .... | 43 |
| Pleasant Valley | 26¾ | 26¾ | 27 | 28½ |
| Suspen'n B'dge (6th st) | 80 | .... | .... | .... |
| Luster Mining Co | 16 | 18½ | 17¾ | 18¾ |
| Yankee Girl Min. Co | .... | 2¾ | .... | .... |
| East End Electric | 20 | .... | .... | .... |
| Westinghouse Electric | 45½ | 46 | 45¾ | 45¾ |
| New Castle Water Co | .... | 35 | .... | .... |
| U. S. & Brit. Co | 15 | 16 | 14¾ | 16 |
| U. S. & S. Co. pref | .... | 46 | .... | .... |
| The G. S. & Stor. Co | .... | .... | 104½ | .... |

At the morning call 2 shares of Luster brought 20; 50 Citizens' Traction, 64½; 50 Philadelphia Gas, 23¾; 30, 32⅝; 20, 32¾; 40 Pleasant Valley, 26¾; 50 London Airbrake, 60, and 10 Central Traction, 29¾.

After call 10 shares of Pleasant Valley realized 26¾.

At the afternoon call 110 shares of Westinghouse Electric went at 45¾.

Toward call 250 shares Pleasant Valley at 26, 40 shares Union Switch and Signal Company at 15, and 100 shares Central Traction at 29¾.

The total sales of stocks at New York yesterday were 152,292 shares, including Atchison, 5,289; Delaware, Lackawanna and Western, 8,839; Louisville and Nashville, 17,220; Missouri Pacific, 5,200; Oregon Transcontinental, 6,725; Reading, 6,100; St. Paul, 6,358; Union Pacific, 5,000.

### IMPORTANT DEALS.

**Several Large Parcels of Real Estate Quietly Picked Up.**

Alles & Bailey, 164 Fourth avenue, sold for Captain William Wood, Nos. 164 and 166 Fourth avenue, being three three-story brick buildings, each lot 20x85 feet, to Cohen, Israel, Kaufman and Trauerman, through C. H. Love, for $50,000. The deed has passed into the hands of the purchasers.

Jamison & Dickie sold for D. C. Kuhn a brick mansard house on Shady avenue, lot 27x129 feet, to Maggie and Mary Thomas, for $7,300, and for Hartman and Hay a brick house on Oakland avenue, lot 31¾x110 feet, to Dr. J. S. Wagaman, for $7,500. They also sold the residence of Joseph S. Brown, corner Lincoln avenue and Meadow street, East End, lot 112x220 feet, to the Lincoln Avenue M. E. congregation, for $15,000. A stately stone church will adorn this beautiful lot in the near future.

Reed B. Coyle & Co., 131 Fourth avenue, sold to Marshall H. Reno, for B. F. Beale, No. 20 Kirkpatrick avenue, Allegheny, being a two-story pressed brick dwelling of six rooms and all modern improvements, with lot 17½x102 feet, for $3,750.

James W. Drape & Co. closed the sale of the property at the corner of Sixteenth, Seventeenth and Sarah streets, Southside, for $21,500 cash; also closed the sale of a fine piece of property, of which particulars cannot be given at present; also sold a lot in Bellevue, 48x200 feet, for $1,000 cash; also closed two mortgages of $56,000 at 6 per cent, on manufacturing properties in the city; also four mortgages for $1,500 to $2,000 each on properties in the city and McKeesport.

Ewing & Byers, No. 93 Federal street, sold for Mrs. Lydia Pinkerton to F. Schoenthal, Esq., on Wilson avenue, Tenth ward, Allegheny City, on line of the Perrysville Electric road, a frame house of six rooms, hall, bathroom, both gases and laundry, with lot 25x125, for $1,000.

Black & Baird, 95 Fourth avenue, sold for Simen Beymer to Michael J. Murphy a vacant lot on Romeo street, Oakland, being No. 231 in the Linden Land Company's plan, size 21x100 feet, for $950. They also placed a mortgage for $5,000 for three years on Oakland property near Forbes avenue, valued at $7,500, at 6 per cent.

C. Beringer & Son sold a two-story frame dwelling with lot 20x110 feet on Third avenue, Homestead, for Thomas Parly for $1,600 cash.

Samuel W. Black & Co. sold to Andrew J. Armstrong a lot on the northwest corner of Chestnut street and the Beaver road, Edgeworth station, Pittsburg, Fort Wayne and Chicago Railway, size about 250x1,000 feet, for $5,200. They also sold lot No. 204 and part of No. 203 in the Swissvale place plan of lots, Swissvale station, Pennsylvania Railroad, size 53x125, for $416 60.

George Schmidt, 157 Fourth avenue, sold to E. G. King, lot No. 11 Lombard street, 22x120, with a seven-roomed brick house, for $3,600. He also placed a mortgage in the Eleventh ward for $2,800 for three years at 6 per cent.

D. Dennison, 6214 Penn avenue, sold a lot in Sterritt township for $750 cash. Also a house and lot for J. R. Holland to Mrs. Sarah Conn for $1,900 cash. They also placed a mortgage on property in the Twenty-first ward for $1,500.

### THE MONEY MARTS.

**A Drop in Bank Clearings Due to Easy Collections.**

There was a drop in the bank clearings yesterday of over $100,000. Under some circumstances this would indicate depression of business, but in the present case it is the reverse of that. It shows that collections are so good as to render merchants and manufacturers in some degree independent of outside accommodations. The exchanges were $2,300,364 22, and the balances $312,546 20.

The following is a statement of bonds purchased by the Treasury from August 3, 1887, to and including March 15, 1890: Amount purchased 4s, $126,649,350; 4½s, $135,452,550; total, $261,501,900: cost 4s, $160,569,817; 4½s, $145,987,174; total, $306,556,991: cost at maturity 4s, $218,747,698; 4½s, $152,003,962: total, $371,651,660; saving 4s, $58,177,880; 4½s, $6,916,787; total, $65,094,668.

Money on call at New York yesterday was easy, ranging from 3½@4 per cent; last loan, 3½; closed offered at 3½. Prime mercantile paper, 5½@6½. Sterling exchange dull and steady at $4 82½ for 60-day bills and $4 85¾ for demand.

**Closing Bond Quotations.**

| | |
|---|---|
| U. S. 4s, reg | 121¾ |
| U. S. 4s, coup | 122¾ |
| U. S. 4½s, reg | 109¾ |
| U. S. 4½s, coup | 109¾ |
| Pacifics of '95 | 116 |
| Louisiana stamped 4s | 90 |
| Missouri 6s | 100 |
| Tenn. new set. 6s | 109 |
| Tenn. new set. 5s | 102 |
| Tenn. new set. 3s | 74 |
| Canada So. 2ds | 107¾ |
| Cen. Pacific. 1sts | 112 |
| Den. & R. G. 1sts | 118¾ |
| Den. & R. G. W. 1sts | 78¾ |
| D. & R. G. West. 1sts | 78¾ |
| Erie, 2ds | 101¼ |
| M. K. & T. Gen. 6s | 75 |
| M. K. & T. Gen. 5s | 64¾ |
| Mutual Union 6s | 100 |
| N. J. C. Int. Cert | 111¾ |
| North'n Pac. 1sts | 104¾ |
| Northern Pac. 2ds | 113¾ |
| North'w't'n consols | 142 |
| North'w'n debent. | 103 |
| Oregon & Trans. 6s | 106⅝ |
| St. L. & I.M. Gen. 5s | 91 |
| St. L. & S. F. Gen. M. | 110 |
| St. Paul consols | 127¾ |
| St. Pl. Chi & Pc. 1sts | 116 |
| Tx., Pc. L. G. Tr. Rs. | 92 |
| Tx., Pc. L. G. Rets | 25¾ |
| Union Pac. 1sts | 113¾ |
| West Shore | 103 |

NEW YORK—Clearings, $96,801,940; balances, $4,906,460.

BOSTON — Clearings, $16,394,758; balances, $1,802,024. Money, 4 per cent.

PHILADELPHIA — Clearings, $11,560,352; balances, $1,614,657.

BALTIMORE—Clearings, $1,956,125; balances, $279,286.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £87,000.

PARIS—Three per cent rentes, 87f 62½c for the account.

CHICAGO—Clearings, $11,322,000. New York exchange sold at 40c per $1,000 discount. Money rates steady at 5½@6 per cent on call and 6½@7 per cent on time.

NEW YORK—Government bonds have been dull and steady. State bonds have been dull and without feature.

### STILL IMPROVING.

**More Vim in the Oil Market—A Strong Close —Good Producers.**

Oil was steady and active as things go yesterday, trading being fair during the most of the session. Oil City took the lead. New York was up also. Pittsburg assisted the upward movement in the forenoon, but was the lowest point at the close. The strength was due to short selling, as indicated by the strong close within a small fraction of the highest point. The range was: Opening, 85⅝; highest, 87c; lowest, 85⅝; closing, 87c. Thursday's clearances were 608,000 barrels.

The Horton, Crary & Co. well in the Sheffield district is the biggest yet struck in that territory, and shows that the field is far from dry. It is accounted as flowing at the rate of about 150 barrels an hour.

The Pennsylvania Oil Company also got a well on lot 197, adjoining Horton, Crary & Co.'s gusher, that is doing 25 barrels an hour. Together the two strikes will make things a little brighter in Sheffield.

Tanks have been erected at the well on the Toothman farm at Fairview, W. Va., and the oil is flowing at the rate of 25 barrels a day.

At Eureka Barnsdale & Moore's No. 5 on the Hammatt farm is doing 300 barrels a day. They have another well in the field that came in about two months ago, now producing 135 barrels a day, and the Scott Oil Company has another that is doing 200 barrels a day, in addition to its new one, on the Hammatt farm, flowing 400 barrels a day.

Conner & Biggens' Zolt No. 2 in the Washington field, is making 60 barrels a day from the fourth sand, and Aiken & Co.'s Hagarty No. 4 is showing for a 75-barrel producer from the fifth sand. The Forest Oil Company has a 50-barrel well in its No. 4 on the William Morrow farm that is the Cabell Gordon.

In the hundred-foot district Wood & Young's No. 2 on the Cable farm has an excellent sand, but no oil as yet. Their No. 2 on the C. E. Shannon farm is through the sand and will be shot, while the Cable farm and the John Dambach farm is making 360 barrels a day.

The Wildwood well did 31 inches in 21 hours, about 77 barrels, making its production for 24 hours over 100 barrels, a decided increase.

The well on the Upper Brothers Island in the Eureka field came in Thursday night, and is flowing 20 barrels an hour. This is the third good well in four days. The entire output of the three is 2,000 barrels a day.

The Bridgewater Gas Company brought in an 80-barrel well on the Smith farm in the Turkeyfoot field.

**Features of Yesterday's Oil Market.**

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

| | |
|---|---|
| Opened | 85¾ |
| Highest | 87 |
| Lowest | 85⅝ |
| Closed | 86¾ |
| Average charters | Barrels. 18,229 |
| Average shipments | 69,053 |
| Average runs | 61,941 |

**Other Oil Markets.**

BRADFORD, March 21.—Petroleum opened at 85½c; closed at 87c; highest, 87½c; lowest, 85½c; clearances, 350,000 bbls.

OIL CITY, March 21.—Petroleum opened at 85½c; highest, 87½c; lowest, 85½c; closed at 87½c. Sales, 250,000 bbls.; clearances not reported; charters 5,714 bbls.; shipments, 93,783 bbls.; runs, 70,477 bbls.

NEW YORK, March 21.—Petroleum opened weak at 86c, but after the first sales became strong and advanced to 87¾c. The market then became quiet and closed steady at 87¾c. New York Stock Exchange: Opening, 86c; highest, 87¾c; lowest, 86c; closing, 87¾c. Consolidated Exchange: Opening, 85½c; highest, 87¾c; lowest, 85½c; closing, 86¾c. Total sales, 218,000 barrels.

### THE LAST HOUR

**Productive of All the Activity in the Share Market—Brokers Anxious About To-Day's Bank Statement—Gains at the Finish.**

NEW YORK, March 21.—The dullness in the stock market, which was the most conspicuous feature yesterday, was even more intense to-day until the last hour, when the only approach to activity was had. Every one was holding off, and neither side was disposed to press any little advantage it might have though a few marked movements were made during the day. The bank statement is again the principal point of anxiety, and should to-morrow's statement prove a favorable one a new buying movement is likely to result, though nothing of large proportions is to be expected until after the April settlements are out of the way.

The dullness to-day up to 2 P. M. was simply oppressive. The only feature of the forenoon was Sugar refineries, which was sold down a trifle in the early dealings, but the reception of the news that the court had granted the permission to pay the dividends rallied it to above 70, though there seemed to be plenty of stock for sale at that price and it afterward reacted. An application for an injunction against the payment of a dividend upon Chicago Gas was the occasion of a drive at that stock in the afternoon, and it broke from 49¾ to 41¾, on comparatively lively trading. The final settlement of the troubles among the managers of Tennessee Coal has had its effect, and that stock was more quiet to-day, though after opening up 1 per cent it lost the improvement and not until the last hour was any real advance made in it.

Toward delivery hour the impression that the bank statement to-morrow would be a good one got ab