IN HARDWARE LINES.

Wire Nail Manufacturers Curtail the Output as a Result of

THE QUIETNESS OF THE MARKETS.

A Foreigner's Views of the Value of English and American Steel Rails.

NATURAL GAS SHORT AT BRADDOCK

OFFICE OF PITTSBURG DISPATCH, TUESDAY, March 11, 1890.

The hardware trade, so far this month has been quiet, a condition of things attributed by merchants to the weather and wretched condition of country roads throughout this section. Nails are very slow, and markets show weakening tendencies all along the line. At a recent meeting of the wire nail manufacturers at Cleveland it was resolved to curtail the product with a view to arrest the downward tendency. There has been, of late, an improved demand for iron nails because of the wide difference between them and steel nails. A few weeks ago, there was a difference of 35c per keg in favor of the iron nail, and for this reason an active demand sprang. Within a week or two, the iron and steel nail have been coming more closely together in market value, and as a result the demand for the former is not so active.

At present a keg of iron nails can be bought at from 15 to 20c less per keg than steel nails. As the difference in price grows less, the demand for steel nails increases and for iron decreases. Barbed wire is rather slow, but plain wire is in fair demand at old rates. The latter is growing into favor at the expense of the former. In some of the Western States laws have been enacted requiring that barbed wire fences shall be protected by heavy boards above and below, to prevent mutilation of live stock, and for this reason there is a growing demand for plain wire fencing at the expense of the former.

One of our foremost jobbers of hardware said to-day: "While March trade has hardly been up to expectations on account of the wretched conditions of county roads throughout Pittsburg's natural territory, the general condition of trade has a healthy look, and when once the weather settles and the roads become passable we look for a lively time. Prices of all staple articles in hardware are well sustained and though the nail and wire fence trade has suffered some from the recent depression in iron and steel, there is little doubt that a prosperous time is ahead."

English and American Steel Rails.

The question as to the ability of the Edgar Thomson Works to ship steel rails into England at a handsome profit, started in this column a few days ago, has caused not a little comment in iron circles. An Englishman, who has been familiar with the steel rail industry in his native land for a score or more of years, speaking of this said: "I am not certain as to what the cost of transportation would be, but believe that the American steel rail can be laid down in Britain and sold there at the present market price for a profit of $10 per ton. But there are two things which stand in the way of such shipments. First, there is a sufficient demand here for all the steel rail output of the Eddr Thomson Works for months ahead. Second, the steel rail used in England is altogether different from that made here. There the rail in common use on all the leading railroads is made in the shape of the figure 8 and when one side is worn out it can be turned over and is then as good as a new rail would be of the kind manufactured here. In England, too, the railroad chairs are very different from the fastenings used in America. There are greater precautions taken there than here against spreading rails. In fact, the spreading of rails, which so often causes serious accidents in this country, is something that is unknown in England."

It is one of the strange evolutions in trade that steel rails are, at this time, practically the same in price in England and the United States. In the past week prices have been tending toward a lower level on both sides of the water in sympathy with the drooping tendencies of all iron and steel products. The rates now on both sides of the water vary very little from $35 per ton, which is $1 lower than prevailing rates at the beginning of the year.

Natural Gas Shortage at Braddock.

A shortage of natural gas is reported from the Edgar Thomson Works for a day or two past, and there has been a necessity to use back to coal to keep the fires burning under some of the boilers. Yesterday 20 of the boilers which have been fired with gas for months past, were fired with coal.

The new furnace H, at the Edgar Thomson, has been in blast for some days, and furnace I is being pushed toward completion as fast as money and muscle will permit. It is expected that the latter will be in blast by the Fourth of July, and when it is in operation the output will be increased not less than 25 per cent over that of the year past. The increased capacity will bring the yield of steel rails up to 1,500 tons per day. Though orders have not been coming in so freely of late as during the latter part of 1889, there is still demand for all products for some months ahead, and a year of activity is assured.

LIVE STOCK MARKETS.

The Condition of Business at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, TUESDAY, March 11, 1890.

CATTLE—Receipts, 220 head: shipments, 222 head; market low at yesterday's prices; no cattle shipped to New York to-day.

HOGS—Receipts, 1,600 head; shipments, 1,000 head; market steady; medium and selected, $4 30@4 40; common to best Yorkers, $4 10@4 25; pigs, $4 00@4 10; 7 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 700 head; shipments, 1,000 head; market steady at yesterday's prices.

By Telegraph.

NEW YORK—Beeves—Receipts, 1,440 head; all consigned to slaughterers direct. No trading in beef cattle. Dressed beef had moderate demand at 5½@7c for sides. Exports to-day and to-morrow 4,180 quarters of beef. Calves—Receipts, 239 head; quiet with very little trading; veals $5 00@8 00 ⅌ 100 lbs; grassers and Western calves at $2 25@3 75. Sheep—Receipts, 1,992 head; firm and steady; sheep, $5 00@6 25 ⅌ 100 lbs; lambs, $6 50@7 50. Hogs—Receipts, 1,919 head; all direct to slaughterers; nominally steady $4 00@4 65.

CHICAGO—Cattle—Receipts, 5,500 head; shipments, 2,000 head; market strong and 10c higher; beeves, $4 00@5 00; steers, $3 50@4 80; stockers and feeders, $2 40@3 70; Texas corn fed steers, $3 00@3 65. Hogs—Receipts, 20,000 head; shipments' 10,000 head; market strong and 5c higher; mixed, $3 90@4 10; heavy and light, $3 90@4 15; skips, $3 50@3 90. Sheep—Receipts, 5,000 head; shipments, 1,000 head; market steady to stronger; natives, $3 90@6 00; Western corn fed, $4 90@5 70; Texans, $3 75@5 25; lambs, $4 90@6 50.

ST. LOUIS—Cattle—Receipts, 1,900 head; shipments, 100 head; market higher; good to fancy native steers, $4 30@5 00; fair to good do, $3 30@4 35; stockers and feeders, $2 25@3 60; range steers, $2 30@3 50. Hogs—Receipts, 6,400 head; shipments, 1,900 head; market stronger; fair to choice heavy, $3 95@4 05; packing grades, $4 00@4 00; light, fair to best, $3 90@4 00. Sheep—Receipts, 3,600 head; shipments, 100 head; market active and strong; fair to choice, $4 00@5 75; lambs, $5 00@6 10.

BUFFALO—Cattle steady and unchanged; receipts, 15 loads through and 2 sale. Sheep and lambs—Receipts, 9 loads through, and 11 sale; sheep dull and a shade lower; lambs steady. Hogs active, firm and higher; receipts, 29 loads through and 4 sale; mediums and heavy, $4 40; mixed, $4 40; Yorkers, $4 40@4 45; pigs, $4 35; roughs, $3 50@3 75.

KANSAS CITY—Cattle—Receipts, 4,827 head; shipments, 2,125 head; market 5@10c higher; steers, $3 30@4 85; cows, $1 80@3 00; stockers and feeders, $2 80@3 50. Hogs—Receipts, 5,300 head; shipments, 300 head; market 5@7½c higher; all grades, $3 72½@3 92½. Sheep—Receipts, 1,960 head; shipments, none; market steady and unchanged.

INDIANAPOLIS—Cattle—Receipts, light; market firm; shippers, $2 50@4 60; butchers, $2 00@3 60; bulls, $1 50@3 50. Hogs—Receipts, 1,337 head; market fairly active; choice heavy and medium, $4 00@4 15; mixed, $3 95@4 10; light, $4 00@4 15. Sheep—Receipts light; market active and firm; lambs, $3 50@6 00; sheep, $2 50@5 00.

Mining Quotations.

NEW YORK, March 11.—Mining quotations: Alice, 120; Aspen, 700; Caledonia B. H., 175; Consolidated California and Virginia, 430; Commonwealth, 300; Comstock T., scrip, 30 00; Deadwood T., 150; El Cristo, 135; Freeland, 100; Homestake, 750; Horn Silver, 240; Iron Silver, 175; North Belle Isle, 100; Mutual S., 160; Ontario, 39 00; Sutter Creek, 160; Union, 200.

Drygoods.

NEW YORK, March 11.—Under depressing weather business in drygoods was without special animation.

WHEN you go to the seashore take along a bottle of Salvation Oil; it kills pain. 25c.

MARKETS BY WIRE.

Government Crop Report Causes a Tumble in Wheat and Corn—Hog Products More Active and Steady.

CHICAGO—Wheat—The volume of trading was quite large to-day, and at lower prices. The opening was about ⅜c lower than the opening figures of yesterday, advanced a trifle and then sold off ⅜c more below the opening figure, advanced ⅜c, ruled steady and closed about ⅜@⅝c lower than yesterday. The decline was directly attributed to the Government report of the wheat in farmers' hands, which placed the quantity at 156,000,000 bushels, or 31.9 per cent of the crop. While at first glance this report was taken as a "bearish" feature, it was not so considered by all operators. Making calculations of the probable consumption, and taking the quantity required for seeding, also exports based upon the same ratio as during the preceding six months of the crop, would leave only small reserves. However, there was a disposition to realize, the drift of the market being downward, and holders wanted to unload. But at the decline a fair demand existed by a prominent local trader, which checked further decline and caused a slight reaction. Cable advices indicated a rather tame feeling.

Corn received considerable attention early in the day, but as the session advanced the market dragged and ruled very quiet. The feeling developed was weaker, the little advance of yesterday being lost. The chief weakening influence was the Government crop report, which came in after yesterday's close, making 45.9 per cent of the late corn still in farmers' hands, or 970,000,000 bushels. The weather was unfavorable and had considerable influence with many operators. The market opened ⅛c under the closing prices of yesterday, was steady for a time, then sold off ½@¾c, became firmer, closing at ⅛@¼c lower than yesterday.

Oats—There was only moderate trade in May within a range of ⅛c. The other futures were neglected, but a steady feeling prevailed.

Mess Pork—Trading was moderate and mainly for May delivery. Prices ruled 2½c higher early, but offerings were slightly increased, and a reduction of 5@7½c was submitted to. Toward the close prices rallied again and the market closed steady.

Lard—A fair trade was reported. Prices ruled 2½c higher early, but later receded again 2½@5c, and closed steady at medium figures.

Short Rib Sides—Trading was fairly active. Prices ruled 2½c higher early, but later settled back again 2½@5c. Near the close rallied to outside figures and closed strong.

The leading futures ranged as follows:

WHEAT—No. 2, March, 77¼@77⅛@77⅛c; May, 78¼@78¼@77⅞@78¼c; July, 75⅞@76⅛@75⅞@76c.

CORN—No. 2, March, 28@28@28@28c; May, 29⅛@29⅛@29⅛@29⅛c; July, 30⅛@30⅛@30⅛@30⅛c.

OATS—No. 2, March, 20¼@20¼@20¼@20¼c; May, 21¼@21⅛@21¼@21¼c; June, 20⅞@20⅞@20⅞@20⅞c.

MESS PORK, per bbl.—March, $9 87½@9 87½ 9 97½@9 97½; May, $10 15@10 15@10 07½@10 15; June, $10 20@10 20@10 20@10 20.

LARD, per 100 lbs.—March, $6 02½@6 02½@6 02½@6 02½; May, $6 10@6 12½@6 07½@6 10; June, $6 12½@6 12½@6 10@6 12½.

SHORT RIBS, per 100 lbs.—March, $4 92½@4 92½@4 95; May, $4 97½@5 00@4 95@5 00; June, $5 00@5 02½@4 97½@5 02½.

Cash quotations were as follows: No. 2 spring wheat, 77½@77½c; No. 3 spring wheat, 72@74c; No. 2 red, 77½@77½c. No. 2 corn, 28½@28½c. No. 2 oats, 20½@20½c. No. 2 rye, 42½c. No. 2 barley, nominal. No. 1 flaxseed, $1 48. Prime timothy seed, $1 10. Mess pork, per bbl, $10 00@10 05. Lard, per 100 lbs, $6 02½@6 05. Short ribs sides (loose), $4 95@5 00; dry salted shoulders (boxed), $4 25@4 38; short clear sides (boxed), $5 25@5 30. Sugars—Cut loaf unchanged. Receipts — Flour, 17,000 barrels; wheat, 30,000 bushels; corn, 396,000 bushels; oats, 203,000 bushels; rye, 9,000 bushels; barley, 58,000 bushels. Shipments—Flour, 10,000 barrels; wheat, 16,000 bushels; corn, 201,000 bushels; oats, 196,000 bushels; rye, 5,000 bushels; barley, 34,000 bushels.

On the Produce Exchange to-day the butter market was steady; fancy creamery, 23@26c; finest Western, 23½@25c; fine, 21@23c; finest dairies, 20@21c; fine, 14@16c. Eggs, 12@12½c.

NEW YORK—Flour dull and weak. Corn meal dull. Wheat—Spot weaker; moderate export and middling demand; options fairly active; ⅝@¾c down, and steady. Rye firm; Western 55@57c. Barley quiet; Western 46@52c; Canada, 60@70c. Barley malt dull; Canada, 72½@87½c. Corn—Spot steady and fairly active; options dull and firm; receipts 19,000 bushels; exports, 30,978 bushels; sales, 170,000 futures. Oats—Spot steady and more active; options dull and weak. Hay quiet and easy. Hops quiet and weak. Coffee—Options opened steady 5 points down to 5 points up: closed steady and unchanged to 15 points down; sales, 80,250 bags, including March, 17.50c; April, 17.80@17.85c; May, 17.65@17.75c; June, 17.55@17.70c; July, 17.50@17.60c; August, 17.35@17.60c; September, 17.30@17.45c; October, 17.20@17.35c; November, 17.20c; December, 17.00@17.25c; January, 17.00c; February, 17.00@17.15c; spot Rio firm and quiet; fair cargoes, 20½c; No. 7 flat bean, 19½c. Sugar—Raw steady and quiet; refined firm and fair demand. Molasses—Foreign firm; New Orleans firm and fair demand and firm. Cottonseed oil firm. Tallow strong. Rosin quiet. Turpentine steadier at 42½@43c. Eggs dull; Western, 15c; receipts, 9,023 packages. Pork firm and in fair demand; mess, old, $10 00@10 50; do, new, $10 75@11 25; extra prime, $9 25@9 75. Lard stronger and moderately active; Western steam, $6 40@6 42½; sales, 250 tierces at $6 40; options, sales, 4,750 tierces; March, $6 41 bid; April, $6 41 bid; May, $6 41@6 43, closing at $6 42 bid; June, $6 46 bid; July, $6 48@6 50, closing at $6 49 bid; August, $6 55; September, $6 60; October, $6 64@6 67, closing at $6 66 asked. Butter steady and in fair demand; Western dairy, 5@18c; do creamery, 13@26c; do held at 8@15c; do factory, 6@18c; Elgin, 27½c. Cheese stronger and in good demand; Western 10@10½c.

PHILADELPHIA — Flour steady. Wheat—Options weak and lower, high grades scarce and firmly held; rejected, 60@70c; fair to good milling wheat, 75@82c; prime to fancy, 85@91c; steamer No. 2 red, in export elevator, 75c; No. 2 red, March, 82¼@82¾c; April, 83@83½c; May, 84¼@84⅝c; June, 84¼@84⅝c. Corn—Options weak and lower; car lots for local trade very quiet; No. 4, low mixed, track and grain depot, 30c; No. 4, mixed, do do, 31c; No. 4, yellow, do do, 31@32c; ungraded in grain depot, 30c; steamer in export elevator, 34½c; No. 2 in do, 35¼c; No. 2 high mixed on track, 37½c; do in grain depot, 37c; No. 2 mixed, March, 35¼@35¾c; April, 35⅞@35¾c; May, 35⅞@35⅞c; June, 36⅛@36½c. Oats—Car lots quiet; No. 3 white, 28c; No. 3 mixed, 26c; No. 2 mixed, track, 30½c; future, quiet; No. 2 white March, 28¼@28½c; April, 28¼@29¼c; May, 28½@28¾c; June, 28½@28¾c. Eggs dull and weak; Pennsylvania firsts, 14½c.

MINNEAPOLIS—Wheat—Receipts of wheat for the day were 263 cars, with 29 cars shipped out. Trading was extremely dull. No. 2 spot, with buyers holding off to see the bottom of the present break. They would have bought, perhaps, at about ½c concession. During the early part of the session very little wheat was taken for either shipment or milling, but later more of the buyers and sellers reconciled their differences and considerable wheat changed hands. The market was greatly depressed, owing to the sharp decline in the general markets as reported from other exchanges. Closing quotations: No. 1 hard, March, 76½c; April, 76¼c; May, 79c; on track, 77½@78c; No. 1 Northern, March, 75c; April, 75¼c; May, 77½c; on track, 76½c; No. 2 Northern, March, 73c; April, 73¼c; May, 76c; on track, 74@75½c.

ST. LOUIS—Flour unchanged. Wheat lower; the close was tame, with May ⅞c, June ⅝c and July ½c below yesterday; No. 2 red, cash, 76c; May closed at 76@76⅛c; June, 76c, nominal; July, 78⅝c asked; August, 78⅝@78¾c. Corn lower; No. 2 mixed, cash, 24⅝c; March closed at 25c bid; April, 25¼@25⅜c bid; May 26⅛c asked; July, 27¼c bid; September, 28⅜c bid. Oats firm, but ½c lower; No. 2 cash, 21c asked, 20c bid; May, 20½c. Rye, no trading. Barley steady; Iowa, 30c; Wisconsin, 45c. Flaxseed, $1 41. Provisions continue firm and essentially unchanged.

MILWAUKEE — Flour unchanged. Wheat dull; No. 2 spring, on track, cash, 72@73c; May, 72½c; No. 1 Northern, 81c. Corn quiet; No. 3, on track, 27½c. Oats dull; No. 2 white, on track, 22¼@22½c. Rye—No. 1, in store, 42½@43c. Barley steady; No. 2 in store, 38½c. Provisions firm. Pork, $10. Lard, $6. Cheese steady; cheddars, 9¼@10c.

TOLEDO—Cloverseed active and lower; cash, $3 20; April, $3 15.

Metal Market.

NEW YORK—Pig iron quiet. Copper dull and heavy; Lake, March and April, $10 40. Lead quiet and steady; domestic, $3 97½. Tin quiet and firm; Straits, $20 55.

An Editorial Puff.

From the Lewis, Iowa, Independent.

We have advertised a great many different patent medicines, but have never taken the pains to editorially "puff" one. We are going to do so now for the first time. Chamberlain & Co., Des Moines, Iowa, manufacture a cough remedy which is absolutely the best thing we have ever seen. We have used it in our family for the past year, and consider it indispensable. Its effects are almost instantaneous, and there is no use talking, it is a dead shot on a cough or a cold. We don't say this for pay, but because we consider Chamberlain's Cough Remedy the best made, and we want the people to know it and use it. WTHSU

Excursion to Washington City.

B. & O. R. R. will sell excursion tickets to Washington, D. C., good to visit Baltimore, on Thursday, March 20, at rate of $9 the round trip. Trains leave at 8 A. M. and 9:20 P. M.

THERE'S no other make of beer so popular as the Iron City Brewing Co.'s. All first-class dealers keep it.

ANOTHER SYNDICATE.

One Formed to Buy Up Business Property on the Northside.

EAST OHIO STREET SPOTTED.

Cheap Fares Likely to Cause a Grand Rush to the East End Suburbs.

UNCLE SAM LEADS IN LIFE INSURANCE

There is a promise of lively times in real estate in Allegheny City. Information of a reliable nature was obtained yesterday that a syndicate of Northside capitalists has been formed to buy up business property in the best locations, but principally on East Ohio street, between Madison and Chestnut. The syndicate is young, having but recently got down to work, but it contains some good material, and will do a deal of hustling within the next few months.

So far as the informant knew, only one or two small purchases had been made, but offers are out for several large properties at $400 to $500 a foot front.

* * *

The principal event in real estate yesterday was the sale by C. H. Love of the J. M. Hoeh residence property fronting on Schenley Park and Joncaire street, containing six acres, for $5,000 an acre, the purchaser being Robert Ireland.

It is his intention to at once erect several handsome houses on the property. He has an architect now in the East looking up something different from anything now in the city.

* * *

There will be a rush for the suburbs in a few weeks. Low fares on the traction roads have brought attractions to view in the rural districts never seen before. The scarcity of houses "to let" shows that the demand is greater than the supply. Many who had set their affections on the country will be disappointed, but the outward movement will be large. This will stimulate activity in real estate, as many who will go to the suburbs will remain as proprietors. Rapid transit is doing wonders in peopling the vacant places around the city, and will do still more when fully developed.

* * *

A petroleum specialist says: "In spite of the temporary influx of new oil, the situation by no means presents features indicative of a radical change in the position of the commodity. Even if stocks are reduced at the rate of only 200,000 barrels per month, this steady movement will prevent any severe depression in values. Unless unexpected richness is developed by the pools in which the producers are now actively working, the rate of output will be utterly inadequate to meet the demands of the maximum consumptive months of the year. The downward movement of values will in itself tend to restrain the activity of the producers. Perhaps the lesson of the winter may stimulate them to perfect plans for regulating the yield, for which there is now practically only one buyer and consumer."

* * *

A good feature of the real estate market is the increasing interest which is being taken in it by the shrewdest of our capitalists—men who always look carefully before they leap. If it had any weak spots they would surely find them. That they consider the market sound, and are willing to put their money in it, should disabuse the public of all fears on the question. There can be no reaction under such circumstances. There is no interest in Pittsburg that is on a better footing than real estate.

* * *

The price paid by Mr. T. D. Messler for his recently acquired Smithfield street property, $1,812 50 a foot front, was the subject of considerable talk on Fourth avenue yesterday. No one regarded it as extravagant, while many thought it quite reasonable, considering the location is one of the best in the city. The sale serves a good purpose in demonstrating the fact that good business property in Pittsburg is obtainable at a figure which makes it a desirable investment.

* * *

Eastern jobbers of drygoods report a marked increase in the demand for spring-wear goods, particularly prints, ginghams, domestics and woolen dress goods. Agents have profited by an improved demand from interior markets for reassorting supplies of spring specialties. Prices of cotton goods retain all their old firmness, and some makes, notably Southern sheetings, tend higher on a reduced production. The largest business on record in print cloths was done last week, and values have been firmly maintained throughout. Woolen goods prices do not change. Foreign goods have shared the improved tone of the general market.

* * *

The marvelous growth of the life insurance business in this country is shown by these figures. In 1860 the total amount of life insurances in the world was $1,195,000,000. This was divided as follows: Great Britain and Ireland, $850,000,000; Continent of Europe, $168,000,000; United States, $177,000,000. The total in 1880 was $5,153,000,000, of which $2,100,000,000 was in Great Britain and Ireland; $1,281,000,000 in the Continent of Europe, and $1,594,000,000 in the United States. In the next six years the amount in force increased to $7,255,000,000, and Great Britain had $2,360,000,000; the Continent of Europe, $2,040,000,000; the United States, $2,850,000,000, and Canada and Australia, $333,000,000.

In 1889 the total amount of life insurance in force in the United States had reached the stupendous sum of $3,500,000,000. There is now more new life insurance issued in the United States than in all the rest of the world.

TWO GOOSE EGGS.

An Unusual Occurrence on the Stock Exchange—Some Advances Scored.

Captain Barbour was whitewashed at both of the stock calls yesterday—a circumstance that has occurred but two or three times in the history of the Exchange. There was no reason for it other than that the brokers had no orders which they wished to place, and there was no cheap stuff for sale. There were fewer sellers than buyers, indicating a firm undertone.

Quotations were made on nearly all the specialties, and some sharp advances were scored. Westinghouse Airbrake was bid up to 112. There was a private sale of Allegheny Gas (illuminating) at 41, the top price for this stock. Pittsburg Traction was wanted at 40¼—an advance. Switch and Signal broke to 13 bid in the afternoon. The report of the meeting, given elsewhere, may explain the drop.

	MORNING. Bid.	MORNING. Asked.	AFTERNOON. Bid.	AFTERNOON. Asked.
Pitts. P. S. & M. Ex.	450	....	....	....
Commercial Na. Bank	97¼	....	97¼	98
Central Bank	61	70	....	....
Diamond Nat. Bank	....	210	....	....
Exchange Nat. Bank	95½	....	....	....
Fifth Ave. Bank	46½	....	....	....
Freehold Bank	....	67	....	....
Fidelity T. & T. Co.	....	165	....	....
Iron City Nat. Bank	92	....	....	....
Keystone Bank of P'g	....	70½	....	....
Masonic Bank	....	61	....	....
Mon'gahela Nat Bk	115	....	....	....
Pitts. Nat. Bank Com	250	....	....	....
People's National Bk.	167	170	....	....
Second National Bank	....	250	....	....
Third Nat. Bank	177	....	....	180
Tradesmen's N. Bank	250	....	....	....
Second Nat. B., Ally.	....	205	....	....
Boatman's Insurance	....	....	27	....
City Insurance	....	....	....	36
Monongahela Ins.	....	....	....	415
Allegheny Heating Co.	100	100	105	109
Bridgewater Gas	....	....	....	34½
Chartiers V. Gas Co.	42½	....	44	46½
Pennsylvania Gas Co.	13½	....	13¾	14½
Philadelphia Co.	32½	32¼	32½	32¾
Wheeling Gas Co.	....	....	....	20
Washington Oil Co.	82½	....	83½	....
Central Traction	29¾	31	29½	30½
Citizens' Traction	....	....	64½	65¼
Pitts. Traction	40	....	40½	42
Pleasant Valley	24½	25¼	24½	25
Pitts., A. & Man.	250	....	....	280
Chartiers Railway	48	....	....	....
P. & W. pref.	....	19	....	....
La Noria Mining Co.	¼	¼	¼	¼
Luzier Mining Co.	15	19½	14	19¾
Silverton Mining Co.	....	1¼	....	....
Yankee Girl Min. Co.	....	3	....	....
East End Electric	60	....	60	....
Westinghouse Electric	45½	46	45½	46
Mongahela Nav. Co.	....	83	....	....
U. S. & Sig. Co.	15	17	13	14¾
U. S. & Sig. Co. pfd.	....	45	....	....
WestinghouseAirb'ke.	110	....	112	115

Rea Bros. & Co. bought 45 shares Allegheny Gas Company at 41. Edward P. Long sold 40 shares Electric at 46½, 50 shares Pleasant Valley at 25¼ and 100 shares Philadelphia Gas at 32½.

The total sales of stocks at New York yesterday were 312,048 shares, including Atchison, 11,758; Delaware, Lackawanna and Western, 8,900; Lake Shore, 4,035; Louisville and Nashville, 3,929; Missouri Pacific, 8,000; Reading, 55,920; St. Paul, 28,300; Union Pacific, 25,415.

Philadelphia Stocks.

Closing quotations of Philadelphia stocks, furnished by Whitney & Stephenson, brokers, No. 57 Fourth avenue. Members New York Stock Exchange.

	Bid.	Asked.
Pennsylvania Railroad	54½	54¾
Reading	19 7-16	19 9-16
Buffalo, Pittsburg & Western	8¾	8¾
Lehigh Valley	52¼	52¾
Lehigh Navigation	52	52¼
Northern Pacific	30	30½
Northern Pacific preferred	73¾	73¾

QUIET AND EASY.

Money Market in Good Shape for the Spring Trade.

The principal banks of the city reported an average business yesterday, but nothing new in the way of conditions. Funds were in good supply, and rates steady at 6@7 per cent as the extremes. An active demand for money is expected with the opening of the spring trade, which promises to be unusually heavy. Currency was still at a premium. Exchanges were $2,381,272 61; balances, $413,475 39.

Money on call at New York yesterday was easy, ranging from 3 to 4½ per cent; last loan, 3; closed offered at 3. Prime mercantile paper, 5@7. Sterling exchange quiet but weak at $4 81¼ for 60-day bills and $4 84½ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	121¾	M. K. & T. Gen. 5s	64¼
U. S. 4s, coup	122¾	Mutual Union 6s	100
U. S. 4½s, reg	103½	N. J. C. Int. Cert	111¼
U. S. 4½s, coup	103½	Northern Pac. 1st	115¾
Pacifics of '95	116	Northern Pac. 2ds	113
Louisiana stamped 4s	96½	North'n'n consols	141½
Missouri 6s	100	Northern deben's	111½
Tenn. new set. 6s	109	Oregon & Trans. 6s	106¼
Tenn. new set. 5s	102	St. L. & I. M. Gen. 5s	91½
Tenn. new set. 3s	74¾	St. L. & S. F. Gen. M.	108¾
Canada So. 2ds	96½	St. Paul consols	128¼
Cen. Pacific 1sts	112½	St. Pl. Chi & Pc. 1sts	116
Den. & R. G., 1sts	118½	Tex., Pac. L. G. Ter.	92
Den. & R. G. 4s	78	Tx., Pc. R. G. Tr. Rcts	39
D. & R. G. West. 1sts	—	Union Pac. 1sts	113¾
Erie, 2ds	101	West Shore	105¾
L. K. & T. Gen. 5s	74½		

Government bonds have been dull and steady. State bonds are entirely neglected.

NEW YORK—Clearings, $151,222,370; balances, $6,074,846.

BOSTON—Clearings, $15,429,451; balances, $1,664,535. Money, 4½@5 per cent.

PHILADELPHIA — Clearings, $13,445,017; balances, $1,570,254.

BALTIMORE—Clearings, $2,303,162; balances, $337,790.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £22,000. Bar silver, 46⅞d per ounce.

CHICAGO—Clearings, $11,145,000. New York exchange sold at 25c per $1,000 discount, with very little doing. Money rates steady and unchanged at 5½@6 per cent on call and 6½@7 on time.

DROPS OF OIL.

The Market Dull and Narrow, With Few Slumps and Rallies.

The oil market was in the same boat with local securities yesterday, and although it did not merit a goose egg, it was dull, weak and narrow all day. The best price, 93⅞, was at the opening. It then weakened off until about noon, when it touched the lowest point, 92¾. It then rallied slightly on light buying, and closed about steady at 92¾. The range was: Opening and highest, 93⅞; lowest, 92¾; closing, 92¾. Monday's clearances were 456,000 barrels.

There was a dearth of fresh field news, and such as was received was of no special importance. Operations are still retarded by bad roads.

The opinion seems generally to prevail among operators that a great deal of oil is going to be found in Allegheny county in the coming months. Wherever new pools are looked for, but small ones, with good average producing wells, that with their combined capacity will add materially to the general field production.

Gailey Bros.' well at Axtropolis was brought to be good for 25 barrels; but even this is uncertain as there is 1,000 feet of water in the hole.

Guffy & Co.'s Fortwangler No. 1, is making about 350 barrels a day, and No. 2, on the same farm, reached the pay sand and made two flows, but will be only a fair well.

Features of Yesterday's Oil Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened	92¾	Lowest	92¾
Highest	93⅞	Closed	92¾

Barrels.	
Average charters	16,907
Average shipments	64,877
Average runs	54,714

Refined, New York, 7.40c.
Refined, London, 5¾d.
Refined, Antwerp, 17½f.
Refined, Paris, 35f.
Refined, Bremen, 6.85m.

A. R. McGrew quotes: Puts, 91⅝c; calls, 93⅛c.

Excitement in Taylorstown.

TAYLORSTOWN, March 11.—The oil excitement is opening up once more. The almost daily leases being taken at and around Claysville has agitated the grease question to the point of business. Messrs. Hughes & Co. are erecting a rig on the farm of W. Scott, near West Alexander. These gentlemen are from Washington, and hold a section of valuable territory near that place.

A 50-Barrel Well at Mansfield Valley.

SPECIAL TELEGRAM TO THE DISPATCH.

MANSFIELD VALLEY, March 11.—The coming in of the oil well on the Thomas Fortwangler farm, near Scully's station, on the Pittsburg, Chartiers and Youghiogheny Railroad, three miles from Chartiers, has been kept quiet by the company. The well is doing nearly 500 barrels a day, and has tapped a new region of oil territory.

Other Oil Markets.

OIL CITY, March 11.—Petroleum opened at 92¾; highest, 93⅛; lowest, 92⅝; closed at 92⅞.

BRADFORD, March 11.—Petroleum opened at 93⅛; closed at 92¾; highest, 93⅛; lowest, 92⅝.

NEW YORK, March 11.—Petroleum opened irregular, spot being steady at 93½, while April was weak at 93⅛; spot oil was dull and closed steady at 93c; April moved up to 93⅛c, then yielded and closed steady at 92⅞c. Stock Exchange: Opening, 93⅛c; highest, 93⅛c; lowest, 93c; closing, 93c. Consolidated Exchange: Opening, 93⅛c; highest, 93⅛c; lowest, 92⅞; closing, 92⅞c. Total sales, 305,000 barrels.

Boston Stocks.

Atch. & Top.	34¾	Boston & Mont.	47½
Boston & Albany	217	Hublet & Hecla	255
Boston & Maine	221	Catalpa	25
C., B. & Q.	105	Franklin	14¾
Chi. Burl. & Clev.	19¾	Huron	9¾
Eastern R. R.	157¾	Kearsarge	9¾
Flint & Pere M.	25½	Osceola	28½
Flint & Pere M., pfd.	76	Pewabic	8½
K. C., St. J. & C. B.	74	Quincy	68½
L. R. & Ft. S. 7s	100½	Santa Fe copper	0.98
Mass. Central	16½	Tamarack	157
N. Y. & New Eng.	45¾	Anniston Land Co.	50
Old Colony	176	Boston Land	6¾
Rutland preferred	76	San Diego	10
Wis. Central pf.	29½	West End Land Co.	24¼
Allouez Mg Co.	2¾	Bell Telephone	219
Atlantic	13¾	Lamson Stores	29
		Water Power	5⅞

Business Notes.

It was reported yesterday that an offer of $50,000 had been made for the Hampton property near Wilkinsburg.

EAST-BOUND differentials from St. Louis have been settled by an agreement which is to continue four months from March 17.

THE Standard is the only buyer and consumer of petroleum. Is it any wonder, then, that it is able to make or break the market at will?

AT the close of business, February 28, Pittsburg banks held $1,450,193 in excess of the 25 per cent required by law, or 29.28 per cent of net deposits.

THE Exchange was about the quietest place in the city yesterday. The bull and the bear stood or sat together, and a little child could have led them.

IT is stated authoritatively that the Sugar Trust has declared a dividend of 2½ per cent, and is only waiting for the permission of court to announce it.

LOCAL securities possess the singular characteristic of being strong when they are dull. Such was the case yesterday. Such properties are hard to manipulate.

IN Kent, England, a farm of 500 acres which has been let for $6,000 per year, has been re-let to the same tenant for $2,500. This is said to be a fair illustration of the decline of farm values in England of late years.

When baby was sick, we gave her Castoria,
When she was a Child, she cried for Castoria,
When she became Miss, she clung to Castoria,
When she had Children, she gave them Castoria

GREAT CUT IN RAILROAD RATES.
THE MISSOURI PACIFIC RAILWAY has placed in effect the following low rates between points on its lines:
St. Louis and Kansas City - - - $5 00
St. Louis and Leavenworth - - - 5 75
St. Louis, Atchison and St. Joseph - 6 00
St. Louis and Omaha - - - 8 25
St. Louis, Pueblo, Colorado Springs, Denver - - - 15 00
Between St. Joseph, Atchison, Leavenworth and Kansas City, and Pueblo, Colorado Springs and Denver - - 10 00
mh12-54

Paris Exposition, 1889: 3 Grand Prizes—5 Gold Medals.
MENIER CHOCOLATE
PUREST, HEALTHIEST, BEST
Ask for Yellow Wrapper.
For Sale Everywhere.
BRANCH HOUSE, UNION SQUARE, NEW YORK.

CALM AFTER THE STORM.

Subsidence of Excitement Over the Reading Deal—The General List Dull but Strong—The Trusts Neglected and Grangers Active.

NEW YORK, March 11.—The excitement over the deal in Reading died entirely away to-day, and, while there were some remains of it visible during the first hour, after that time Reading became dull and almost lifeless with the remainder of the list. The market as a whole was dull but strong, and the slow but steady upward movement inaugurated at the opening of business met with little or no setback, and some few stocks show material gains as the result of the day's operations.

The market was narrow, but its strength was a genuine surprise to many people who had feared that squeeze in Reading would have