THE TREND OF TRADE

Government Reports as to the Outlook for Winter Wheat.

CARRIAGE HARDWARE ACTIVE.

Manufacturers of Springs and Axles Behind in Orders.

PITTSBURG'S NEED OF WAREHOUSES

OFFICE OF PITTSBURG DISPATCH, TUESDAY, February 25, 1890.

The Government report of winter wheat seeded, gives an increase of 2 per cent in acreage in Kansas, Tennessee, Texas and Missouri. According to this report the winter wheat through the Middle States is at this stage in generally fair condition. In Virginia and Maryland the uplands are in good shape, but low lands and valleys do not promise so well on account of excessive rains. Farther south the outlook for winter wheat is better.

In West Virginia the autumn growth was slow, but plants are fairly well developed at this stage, and unless unexpected difficulties arise the prospect is good for an average crop. In Ohio and Michigan there were unusual delays in seeding, owing to drought in the latter part of last summer. Up to December growth was very slow in the latter States, but mild weather and warm rains since December have greatly improved prospects. On the Pacific coast all signs point to another good crop. Rains in that section have been general and in some sections very heavy. The latest Government report places the condition of the winter wheat crop at 98.3 per cent as compared with the average at this time of the year.

As to Carriage Hardware.

The carriage hardware trade so far this year shows an improvement over last year. In the line of springs and axles our Pittsburg manufacturers find it difficult to keep up with orders. There are four establishments in this city and Allegheny turning out this line of goods, and all are reported as working up to their full capacity. The firms are Singer, Nimick & Co., Smith Brothers & Co., Ligett & Co. and Ahlborn & Neckerman. The latter firm is confined to the manufacture of axles alone. In this department of hardware Pittsburg is the head center in the United States. Prices have been advanced a number of times the past year owing to the advance in steel, and there has been a total advance within the year of about 20 per cent.

One of our foremost dealers in carriage hardware said to-day: "Orders for springs and axles are coming in so freely that we find it difficult to fill them. Manufacturers of this line of goods are all working up to their full capacity, and some report they are away behind in orders. Pittsburg is looked to in all parts of the country as the main source of supply. Cincinnati, which is a leading center, for buggy and wagon manufacture, gets from this city a large portion of its springs and axles. Our city and Johnstown have become the leading center for the manufacture of supply for steel tires. The iron tire, like the iron nail, has become a thing of the past. Open hearth Bessemer steel has the call for wagon and carriage tires. The Cambria Works have heretofore had the lead in this department of the steel industry, but since the flood at Johnstown have not been able to meet their orders promptly. The Solar Iron Works and the Linden Steel Company of this city are turning out steel tires, and, from all accounts have all they can do in this line."

There is one department of the carriage hardward trade in which dealers of this city will be forced to charge up a good deal to profit and loss account for this season—namely, the trade in robes and blankets. There will be little need of laying in supplies in this line for the coming winter's trade. Said one dealer: "We have now had several open winters, and find ourselves left on robes and blankets this season. Our customers are generally well supplied, and, from present appearances, we will need to purchase very little in this line the year to come."

The mild, open winter has upset many a nicely laid plan for gain, and among those who have suffered keenly from the mild weather are all dealers in woolen goods, for which there has been no call this phenomenal season.

Need of Storage Houses.

One of our leading merchants said to-day: "One of Pittsburg's greatest needs at this time is places for storage. The demand for offices, which was very strong a year or two ago, has now been fairly met by the erection of large business blocks. There is no longer any difficulty in finding offices. But the need of warehouses and places for storing goods in the business part of the city is more pressing than ever. I have been on the search to find a place for storage this week or two past and have scarcely had in vain. In my opinion capitalists would make no better investment at this time than by putting up warehouses along Duquesne way, where property is comparatively low, or along the alleys in the old part of the city, where wholesale merchants who are cramped for room could keep in stock the goods which are needed for their trade. A new block of warehouses, which was recently completed on Seventh avenue, went off like hot cakes. The builder is sorry that he leased so soon, as he could have done 50 per cent better by waiting a little longer.

"If there is any doubting Thomas who is unwilling to accept my views, let him do as I have done, try and get a place to store his goods in any central part of the old city."

LIVE STOCK MARKETS.

The Condition of Businesses at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, TUESDAY, February 25, 1890.

CATTLE—Receipts, 220 head; shipments, 240 head; market slow at yesterday's prices; no cattle shipped to New York to-day.

HOGS—Receipts, 1,400 head; shipments, 1,500 head; market firm; medium and light Philadelphias, $4 20@4 30; best Yorkers, $4 15@4 25; common to fair Yorkers, $4 00@4 10; pigs, $3 50@4 00; 7 cars of hogs shipped to New York today.

SHEEP—Receipts, 2,200 head; shipments, 1,500 head; market dull at unchanged prices.

By Telegraph.

NEW YORK—Beeves—Receipts, 500 head; all for slaughterers direct; no market for cattle; slow for dressed beef at 5½@7¼c per ℔ for sides; exports, 180 beeves and 2,400 quarters of beef. Sheppard's cable quotes American steers slow at 11@12½c per ℔ for the dressed weight, sinking the offal, and American refrigerated beef steady at scant 9c per ℔. Calves—Receipts, 80 head; market quiet at 6@8c per ℔ for veals and at 2½@4c for grassers and Western calves. Sheep—Receipts, 2,000 head; market steady with a moderate business at 5@6½c per ℔ for ordinary to good sheep, and at 6@7¼c for ordinary to good yearling lambs. Hogs—Receipts, 3,400 head; none offered for sale alive; market nominally steady at $4 00@4 40 per 100 ℔s alive.

CHICAGO—The *Drover's Journal* reports: Cattle—Receipts, 6,000 head; shipments, 3,000 head; market weak; beeves, $4 50@4 95; steers, $3 00@4 35; stockers and feeders, $2 40@3 65; Texas corn-fed steers, $2 85@3 55. Hogs—Receipts, 22,000 head; shipments, 9,000 head; market 5c lower than opening; mixed and light, $3 80@4 05; skips, $3 00@3 80. Sheep—Receipts, 7,000 head; shipments, 2,000 head; market steady; natives, $3 50@5 80; Western corn-fed, $4 80@5 20; lambs, $4 50@6 50.

ST. LOUIS—Cattle—Receipts, 2,200 head; shipments, 200 head; market higher; good to fancy native steers, $4 30@5 10; fair to good do, $3 80@4 35; stockers and feeders, $2 20@3 50; range steers, $2 30@3 60. Hogs—Receipts, 5,700 head; shipments, 700 head; market steady; fair to choice heavy, $3 85@3 95; packing grades, $3 50@3 80; light, fair to best, $3 85@3 90. Sheep—Receipts, 400 head; market strong; fair to choice, $4 00@5 60; lambs, $3 25@6 40.

KANSAS CITY—Cattle—Receipts, 4,300 head; shipments, 2,800 head; market 5@10c higher; steers, $3 25@4 75; cows, $1 85@2 90; stockers and feeders, $2 50@3 50. Hogs—Receipts, 5,800 head; shipments, 1,100 head; market 2½@5c higher; all grades, $3 70@3 80; bulk, $3 75@3 77½. Sheep—Receipts, 2,700 head; shipments, 3,200 head; market 10c lower; good to choice lambs and mutons, $3 50@5 40; stockers and feeders, $5 00@5 25.

INDIANAPOLIS—Cattle—Receipts light; market steady; shippers, $2 25@4 60; butchers, $1 40@3 60; bulls, $1 50@3 00. Hogs—Receipts, 8,500 head; market active and higher; choice heavy and medium, $3 95@4 10; mixed, $3 85@4 07½; light, $3 95@4 10. Sheep—Receipts light; market unchanged; lambs, $3 50@6 00; sheep, $2 50@5 00.

BUFFALO—Cattle slow and nominally unchanged; receipts, 18 loads through; no sale. Sheep and lambs steady on top grades; receipts, 7 loads through with 8 loads for sale left over. Hogs steady; receipts, 12 loads through, 4 sale; mediums and heavy, $4 25@4 35; mixed, $4 25; Yorkers, $4 25@4 30; pigs, $4 15@4 20.

Dry Goods.

NEW YORK, February 25.—The drygoods market continued under the depressing influence of wet and warm weather. Jobbers were a little more active and at first hands some descriptions of cotton goods were selling more freely. Prices of cotton goods continue firm. Blacks—tone A A.—4 Bleached cottons were advanced to-day to 8 cents a yard.

MARKETS BY WIRE.

Wheat Braces Up a Little, but Operators Waiting on the Weather—Corn and Oats Stronger—Hog Products Steady.

CHICAGO—A steady feeling existed in the wheat market to-day, with prices averaging slightly better than yesterday. Trade was fair, including a number of outside orders, but most of the business was local. The opening was about ⅛c higher than last night's closing, eased off a trifle, then ruled stronger, prices advancing ⅜@½c, held steady and closed ⅝c higher than yesterday. There was less pressure to sell, no very large lines being offered, operators evidently feeling inclined to wait and see what the weather will do.

Corn was traded in to a moderate extent within narrow limits, the feeling prevailing being somewhat firmer. The bulk of the trading was local, though on the opening a moderate amount of outside business was executed. The market opened at yesterday's closing prices, was firm and sold up ⅛@⅜c, as offerings were limited, eased off some, ruled steadier and closed ⅛@⅜c better than yesterday.

Oats were traded in with less freedom, and a quiet, but firmer, feeling existed and prices averaged a shade higher.

Only a moderate business was reported in mess pork and a steadier feeling prevailed early and prices were rallied later 2½@5c, but an easier feeling developed and the advance was lost.

Not much interest was manifested in the lard market, and the feeling was stronger and prices slightly higher.

A fair business was done in short ribs. Prices were advanced about 2½c, and were fully supported to the close.

The leading futures ranged as follows:

WHEAT—No. 2, February, 75@75¼@75⅞c; May, 77⅛@77½@77⅛@77½c; July, 76@76¼@76@76⅛c.

CORN—No. 2, February, 27⅞@27⅞@27⅞@27⅞c; May, 29½@29⅝@29½@29⅝c; July, 30⅝@30⅝@30⅝@30⅝c.

OATS — No. 2, February, 19⅝@19⅝@19⅝@19⅝c; May, 20⅝@20⅝@20⅝@20⅝c; June, 20⅝@20⅝c.

MESS PORK, per bbl.—March, $9 70@9 72½; May, $9 97½@10 02½@9 97½@10 00; June, $10 02½@10 05@10 02½@10 02½.

LARD, per 100 ℔s.—March, $5 72½@5 75; May, $5 90@5 90@5 87½@5 90; June, $5 95@5 97½@5 95@5 95.

SHORT RIBS, per 100 ℔s.—March, $4 75@4 75@4 72½@4 75; May, $4 82½@4 85@4 82½@4 85; June, $4 87½@4 92½@4 87½@4 92½.

Cash quotations were as follows: Flour quiet and unchanged. No. 2 spring wheat, 75½@75¾c; No. 3 spring wheat, 64@66c; No. 2 red, 75½c. No. 2 corn, 28c. No. 2 oats, 19½@19⅝c. No. 2 rye, 42½c. No. 2 barley nominal. No. 1 flaxseed, $1 40. Prime timothy seed, $1 16@1 17. Mess pork, per bbl, $9 75. Lard, per 100 lbs, $5 75@5 77½. Short ribs sides (loose), $4 75. Dry salted shoulders (boxed), $4 25@4 30. Short clear sides (boxed), $5 00@5 05. Receipts—Flour, 19,000 barrels; wheat, 21,000 bushels; corn, 282,000 bushels; oats, 307,000 bushels; rye, 9,000 bushels; barley, 106,000 bushels. Shipments—Flour, 10,000 barrels; wheat, 35,000 bushels; corn, 458,000 bushels; oats, 465,000 bushels; rye, 2,000 bushels; barley, 58,000 bushels.

On the Produce Exchange to-day the butter market was steady and unchanged. Eggs, 14c.

NEW YORK—Flour steady and quiet. Cornmeal steady and quiet. Wheat—Spot active, ½@⅝c up and strong; good export demand; options moderately active, ⅜@⅝c up and firm. Rye steady. Barley quiet; western, 48@48½c. Barley malt steady; Canada, 72½@80c. Corn—Spot firmer and fairly active; options quiet, ⅛c lower on February and March, ⅛c up on other months and firm. Oats—Spot firmer, quiet and scarce; options moderately active and ⅛@⅛c up. Hay quiet and easy. Coffee options opened barely steady, unchanged to 10 points down, closed steady at 20 points net down; sales, 47,000 bales, including February, 16.60@16.70c; March, 16.55c; April, 16.40@16.50c; May, 16.35@16.45c; June, 16.40c; July, 16.30@16.40c; August, 16.30@16.35c; September, 16.15@16.25c; October, 16.10@16.20c; November, 16.05@16.10; December, 16.00@16.10c; January, 16.10; spot Rio quiet and steady; fair cargoes, 20c; No. 7 flat bean, 18½@18¾c. Sugar—Raw, quiet and steady; fair refining, 5 1-16c; centrifugal, 96 test, 5⅜c; refined steady and quiet. Molasses—Foreign firm, 50 test, 22½c. Rice strong and fairly active. Cottonseed oil steady; crude, 28c; yellow, 34c. Tallow strong. Rosin dull; strained, common to good, $10 25. Turpentine dull and nominal. Eggs quiet, weaker; Western, 15½@15¾c; receipts, 8,239 packages. Pork more active and firmer. Mess, old, $10 00@10 50; do, new, $10 75@11 25; extra prime, $9 25@9 50. Cutmeats inactive; pickled bellies, 5@5⅝c; pickled shoulders, 4⅝@4¾c; pickled hams, 8¼@8½c; middles slow, short clear, $5 25. Lard stronger, exporters quiet, speculation brisker. Western steam, $5 15; options, sales 8,500 tierces; March, $5 08, closing, $5 08 bid; April, $5 15, closing, $5 15 bid; May, $5 20, closing, $5 21 bid; June, $5 27; July, $5 31@5 33, closing, $5 33 bid; October, $5 50. Butter quiet and about steady; Elgin, 28@28½c; Western dairy, 8@17c; do creamery, 12@27c; do held, 8@15c; do factory, 5@18c. Cheese stronger and fairly active; Western, 8@10c.

PHILADELPHIA—Flour dull and in buyers' favor. Wheat firm; rejected, 60@70c; fair to good milling wheat, 78@80c; prime to fancy, 80@82c; No. 2 red, on track, 83c; do, in export elevator, 82c; No. 2 red, February, 81⅝@82⅝c; March, 82⅝@82⅝c; April, 83⅝@83⅝c; May, 84⅝@84⅝c. Corn—Options steady; carlots, however, ½c lower under light demand and increased pressure to sell; No. 4 mixed, in grain depot, 29½c; No. 3 mixed, in export elevator, 30c; steamer, in do, 34½c; do, in grain depot, 35½c; No. 2 high mixed and yellow, in grain depot, 37c; No. 2 mixed February, 35⅛@35½c; March, 35⅛@35½c; April, 35⅛@35½c; May, 35⅛@35½c. Oats—Carlots firm, but demand light; No. 3 white, 29@29½c; No. 2 white, 30½c; futures dull; No. 2 white, February, 28⅛@29½c; March, 28@28½c; April, 28@28½c; May, 27½@28c. Provisions in moderate request and steady. Pork—Mess, new, $11 50@12 00; co prime mess, new, $11 00; do family, $12 50@13 00; hams, smoked, $9 75@11 00. Lard—Western steam, $6 37. Butter dull and irregular; Pennsylvania creamery, extra, 27@28c. Eggs quiet and easier; Pennsylvania firsts, 15@15½c.

MINNEAPOLIS — Receipts wheat, 132 cars; shipments, 21 cars. The demand was good for spot wheat, and in some cases a shade higher was obtained. The sample wheat market was firmer by better demand for futures and higher general markets. The movement in the Northwest from farm granaries was reported to be small and elevator stocks steadily growing smaller. Closing quotations: No. 1 hard, February, 77c; March, 77½c; May, 78c; on track, 77½@78c; No. 1 Northern, February, 75½c; March, 75½c; May, 76½c; on track, 76½c; No. 2 Northern, February, 72½c; March, 73½c; May, 74½c; on track, 72½@74½c.

ST. LOUIS—Flour unchanged. Wheat quiet; No. 2 red, cash, 75½c; May, 76⅛@76¼c bid; June, 76c bid; July, 75⅝@76⅞c bid. Corn easier; No. 2 mixed, cash, 34½c; May, 34⅝c bid; September, 28½@28⅝c bid. Oats dull and lower; No. 2, cash, 20½c bid; May, 20⅝@20¾c asked. Barley dull. Flaxseed, $1 35. Provisions quiet. No change in values and no larger transactions reported.

MILWAUKEE—Flour dull. Wheat firm; No. 2 spring, on track, cash, 71@72c; May, 72½c; No. 1 Northern, 80c. Corn quiet; No. 3, on track, 27@27½c. Oats easier; No. 2 white, on track, 22c. Rye quiet; No. 1, in store, 49½c. Barley dull; No. 2, in store, 40½c. Provisions firm. Pork, $9 70. Lard, $5 72½. Cheese steady; cheddars, 9@9½c.

TOLEDO—Cloverseed dull and easier; cash and February, $3 15; March, $3 17½.

Wool Markets.

BOSTON—The demand for wool continues steady, but manufacturers do not buy much beyond their immediate wants, which are becoming larger, however, as orders for goods are being placed with more freedom. Prices remain about the same, but are weak. Ohio fleeces have been selling at 31@32c for X, 33@34c for XX, 37@38c for No. 1, with outside prices obtained only for choicest grades. Michigan fleeces have been selling at 29@30c for X, and 36c for No. 1. No. 1 combing wools firm at 33@35c. Ohio fine delaine has been selling at 35c principally, and a fair business obtained for Michigan. Territory wools have been in good demand, and sales have been made on the X scoured basis of 56@58c for fine, 53@55c for fine medium and 50@52c for medium. California and Texas wools have been quiet. Oregon wool sells at 50@52c. Full wools in fair demand and sales of super at 30@33c, and extras at 22@28c. Foreign wools firm, and Australian well sold up.

Metal Market.

NEW YORK—Pig iron steady and quiet; American, $17 00@20 00. Copper nominal; Lake Michigan, $14 05. Lead quiet and steady; domestic, $3 85. Tin dull and unsettled; Straits, $20 45.

Whisky Market.

CHICAGO—There is an active demand for finished goods at $1 02. Stocks are not accumulating.

MESSRS. F. H. EGGERS & SON, the well-known Allegheny City drugists, say that their sales are larger on Chamberlain's Cough Remedy that on any other patent or proprietary article they handle. Try a 50 cent bottle of it and you will then learn why it is so popular.

For sale by E. G. Stuckey, Seventeenth and Twenty-fourth streets, Penn avenue and corner Wylie avenue and Fulton street; Markell Bros., corner Penn and Frankstown avenues; Theodore E. Ihrig, 3610 Fifth avenue; Carl Hartwig, 4016 Butler street, Pittsburg, and in Allegheny by E. E. Heck, 72 and 194 Federal street; Thomas R. Morris, corner Hanover and Preble avenues; F. H. Eggers, 172 Ohio street, and F. H. Eggers & Son, 199 Ohio street and 11 Smithfield street. WSU

TO TEST THE SYSTEM.

A Number of Apartment Houses Going Up as an Experiment.

A BUSINESS MAN LOOKS AHEAD.

Selection of Chicago for the World's Fair a Benefit to Pittsburg.

NATIONAL LEGISLATION FOR FARMERS

An attempt is being made on a comparatively large scale to introduce and popularize flats or apartment houses in this city. Several of these are going up in different localities, but more especially on Fifth avenue. Two are in course of construction in the vicinity of the market house, or music hall, and plans for others in the same neighborhood are being prepared. One flat has been finished and the first floor occupied. They are all four stories high, with five rooms on a floor. Floors rent from $15 to $25.

In addition to those mentioned plans have been prepared for a double flat, two families on a floor, near the Fifth avenue power house. The buildings cost from $5,000 to $15,000.

* * *

A "Business Man" writes: "Your suggestion that 'all buildings, parks and other institutions for the benefit of the people should be constructed with a view to the expansion of the city in an easterly direction,' is a good one. The primary object of Mr. Carnegie in donating money for a library was to benefit the masses, and to do that it must occupy a central position. What is a central position? Just now Grant street would be central enough, but how would it be 20, 30 or 50 years hence, with a population of perhaps a million? Grant street will then be in the extreme western limit of the city. Of course a site further down town would be still more objectionable for the same reason. I have no site in view which I desire to recommend. My only object in writing this is to call attention to the fact that in selecting a location for the library regard should be had to the future even more than the present. Fifty years from now the city will include Wilkinsburg, Edgewood, Swissvale, and perhaps Braddock. The latter place is ten miles from Union station. A library at the extreme western end of this long line would be of little use to those living at the other end."

* * *

A bill has been introduced in the United States Senate providing for the appointment by the President of a board of seven agricultural commissioners, of whom four shall be practical farmers, whose duty it shall be to investigate the causes of the present depressed condition of American agriculture, including the laws relating to the inspection of grain, the regulations governing warehouses used for the storage of farm products, and the feasibility of providing for inter-State inspection of cereals; also the relation of railway and transportation rates to the prices of the product, the influence of the tariff on the prices of necessaries of life, its effect on agricultural interests, and generally such consideration of the subject matter of this inquiry as in the judgment of the commission shall best secure its object.

* * *

A gentleman who resides on Neville Island said yesterday that the much talked of deal by which it was to pass into the possession of a syndicate would probably fall through, as the syndicate wanted everything. The question is still being agitated to some extent, but nothing definite has been done to bring the negotiations to an issue. The people want a railroad, but, in the language of the informant, "they are not willing to give up everything for it." Decisive action, one way or another, will be taken in a short time.

* * *

Pittsburg has a material interest in the location of the World's Fair at Chicago. A Wood street merchant in conversation yesterday put it this way: "By taking foreign exhibitors and visitors to Chicago they will have an opportunity to see considerable of the country. Many of them will stop over in Pittsburg going and coming to see our great industrial enterprises, and particularly natural gas in operation, about which the world has heard so much. This will make business, spread the fame of the city, and attract capital and population. I think the selection of Chicago will be the means of putting thousands of dollars into the pockets of Pittsburg manufacturers without the outlay of a cent."

* * *

Where the subscriber to stock of a railroad company was induced to give his note therefor by representations of the President and other agents of the company that stock to the amount of only $3,000 and bonds to the amount of only $12,000 per mile would be issued, and in fact at the time these representations were made stock to the amount of $12,000 and bonds to the amount of $15,000 per mile had been, or agreed to be and afterward were issued, the Supreme Court of Georgia recently held that his subscription was not binding.

GOOD STAYERS.

A Brisk Demand for Local Securities—Central Traction Still Climbing.

Stock trading was lively yesterday as things go, but about the only property that scored a decided advance was Central Traction. It sold at 32 in the morning and at 32½ in the afternoon, closing strong at 32½ bid. This is a gain of about $3 a share in two days, and all on account of the starting of cars. It is quite generally believed that the company will pay dividends right along. Pittsburg Traction touched low water mark on a sale at 28. It closed at that figure bid. Pleasant Valley was steady and wanted at 25.

Philadelphia Gas almost dropped out of sight, but there was no particular change in quotations. Chartiers Gas was a trifle firmer, although some of the stockholders are said to be dissatisfied with the result of the meeting. Allegheny Heating Company was bid up to 107 and Switch and Signal down to 15. Ten shares of Grocers' Supply Company brought 104, establishing a quotation. Citizens' Insurance sold at 36¼—the first movement in this class of stocks within the memory of the oldest. The miners were neglected. Total sales were 727 shares.

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Pittsb'g P., S. & M. Ex.	400	500	475	600
Commercial Na. Bank.	....	....	98¼	97½
Keystone Bank of P'g	....	71	....	....
M. & M. Nat. Bank	....	....	....	68
Citizens' Insurance	36¼	36½	36¼	36½
Allegheny Heating Co.	107	....	....	....
Chartiers V. Gas Co.	41	42	41¼	42
People's N. G. & F. Co	15¾	....	....	....
Pennsylvania Gas Co.	13	....	13	....
Philadelphia Co.	33	33¼	33	33½
Wheeling Gas Co.	18¾	21	....	....
Central Traction	32½	32½	32½	32½
Citizens' Traction	64	65¼	64	65¼
Pitts. Traction	39	39¼	39	40
Pleasant Valley	25	25½	25	25½
Pitts., A. & M. Passy.	....	....	205	300
Allegheny Valley	....	....	3	....
Luster Mining Co.	19	21	....	21
East End Electric	55	60	....	....
Westinghouse Electric	....	46	....	46
Granite Roofing Co.	....	27	....	....
U. S. & Sig. Co.	....	16¾	15	17¼
Westinghouse Air'br'k.	100	105¾	....	....
Grocers' S. & S. Co.	104	104½	....	....

At the morning call 25 shares of Central Traction sold at 32, 200 at 32½, 15 Citizens' Insurance 36¼, 100 La Noria at ½, 25 Pittsburg Traction at 39, 50 Pleasant Valley at 25, 1 Philadelphia Gas 33, and 10 Grocers' Supply Company at 104.

At the afternoon call 1 share of Pittsburg brought 40, 250 Central 32½, and 50 32¾.

Andrew Caster sold 500 shares Central Traction at 32 to 32½, and 100 Pleasant Valley at 25½.

W. F. Maxon sold 110 shares of Central Traction at 31½ to 31¾.

The total sales of stocks at New York yesterday were 199,505 shares, including Atchison, 6,155; Delaware, Lackawanna and Western, 2,018; Louisville and Nashville, 24,532; Missouri Pacific, 5,850; Northwestern, 3,165; Reading, 7,025; St. Paul, 11,280; Union Pacific, 6,310.

CHANGED OWNERS.

Several Desirable Pieces of Real Estate Quietly Picked Up.

Reed B. Coyle & Co., 131 Fourth avenue, sold for Alex. Greenwalt two lots, each 20x110 feet to a paved alley, on the west side of Buena Vista street, Second ward, Allegheny, for $6,500 cash. The purchaser will improve them in the spring by erecting two fine pressed brick dwellings.

J. E. Glass, 138 Fifth avenue, sold for Standish Montgomery to Theodore May a two-story frame dwelling of seven rooms, with lot 31½x100 feet, situated on Ulysses street, Thirty-second ward, for $2,500 cash.

Black & Baird, 95 Fourth avenue, sold for T. H. McGowan to Mrs. Mamie Connelly a fine country home, consisting of an eight-room frame dwelling, with lot 175x175 feet, covered with shrubbery, and situated on Forest avenue, at Avalon station, Pittsburg, Fort Wayne and Chicago Railroad, for $5,500.

W. A. Herron & Sons sold lot No. 67, in the Kennedy plan of lots, on Nunnery Hill, Allegheny, for $350; also a new frame house on Rebecca street, Wilkinsburg, with bath and all modern improvements, lot 33x122, for $4,700.

Samuel W. Black & Co., 99 Fourth avenue, sold for Mrs. Carrie M. Graver, a new nine-room frame dwelling, lot 32x100, on the south side of Howe street, near Aiken avenue, Twentieth ward, at a price approximating $4,800.

James W. Drape & Co. placed three mortgages of $5,750, at 6 per cent, on properties in Duquesne and McKeesport; also a mortgage of $6,000, at 5 3-10 per cent, on a residence property in the East End.

MONEY TALKS.

There is Plenty of It at Home for Business Purposes.

Heavy checking and depositing were the features at the local banks yesterday. The exchanges were $2,776,882 40, and the balances $302,700 04. There was a good demand for discounts, which, as a rule, was met at 6 per cent, but 7 was also quoted. Currency was in fair supply.

An Eastern authority says the return of money from the West has not been nearly as large as it was natural to expect, and indicates that the expansion of the business and industries of the country has taken a good deal of money from New York for more than temporary use.

Money on call at New York yesterday was easy, ranging from 4@7 per cent; last loan, 4; closed offered at 4 per cent. Prime mercantile paper, 4⅝@6½. Sterling exchange quiet and weak at $4 81½ for 60-day bills and $4 85½ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	122½	M. K. & T. Gen. 5s	65
U. S. 4s, coup.	122½	Mutual Union 6s	101
U. S. 4½s, reg.	108½	N. J. C. Int. Cert.	111½
U. S. 4½s, coup.	109½	Northern Pac. 1sts	115¼
Pacific 6s of '96	116	Northern Pac. 2sts	112½
Louisiana stamped 4s	97½	Northw'n consols	142
Missouri 6s	100	Northw'n deben's	111
Tenn. new set. 6s	108	Oregon & Trans. 6s	105¾
Tenn. new set. 5s	102	St. L. & I. M. Gen. 5s	86¾
Tenn. new set. 3s	73¾	St. L. & S. F. Gen. M.	110
Canada So. 2ds	100	St. Paul consols	126¼
Cen. Pacific 1sts	111½	St. P., Chi. & Pac. 1sts	118
Den. & R. G., 1sts	119	Tex., Pac. L. G. Tr. Rcts	91½
Den. & R. G. 4s	78	Tx., Pc. R. G. Tr. Rcts	26¾
D. & R. G. West, 1sts	—	Union Pac. 1sts	112
Erie, 2ds	106½	West Shore	106¾
M. R. & T. Gen. 6s	75		

NEW YORK—Clearings, $137,931,021; balances, $4,594,729.

BOSTON—Clearings, $16,622,417; balances, $1,384,831. Money 5@6 per cent.

PHILADELPHIA—Clearings, $14,309,558; balances, $1,629,263.

BALTIMORE—Clearings, $2,565,023; balances, $235,095.

PARIS—Three per cent rentes, 88f 12½c for the account.

BERLIN—The statement of the Imperial Bank of Germany shows an increase in specie of 16,180,000 marks.

CHICAGO—Clearings, $11,891,000. Exchange quotable at 40@50c discount. The market remains unchanged at 5¾@6 on call and 6½@7½ on time.

ST. LOUIS—Clearings, $4,334,078; balances, $704,245.

A LONG WAIT.

Nothing Done in Oil Until After the Dinner Hour.

The oil market was steady but very dull yesterday. The fluctuation was only ¼ of a cent. Opening at $1 05, nothing was done until near 1 o'clock, when there were a few small sales at $1 04¾. After that the market firmed up a little, and closed at $1 04¾. It was a pyker's market throughout. The range was: Opening and highest, $1 05; lowest, $1 04¾; closing, $1 04¾. Monday's clearances were 380,000 shares.

Concerning the outlook a broker remarked: "New production, although considerable in the aggregate, is not equal to consumption. This keeps up a steady draw on stocks. Unless this condition shall be reversed, anybody can see that the price must advance. My opinion is that oil is scraping bottom, and that any radical change will be upward."

Field news was about as dull as the market. The McCalmont well on the Swint farm, Brush creek extension, is doing ten barrels an hour. Union Oil Company's No. 4, Hookstown, is flowing 50 barrels a day.

In the Butler field the Lockwood gusher at Little creek has fallen off from 125 barrels an hour, which it did when drilled in Saturday, to 45 barrels an hour. The Fehl farm well of Smith & Co. is making 175 barrels a day. T. N. Phillips' No. 3 on the Douthett farm, which came in some weeks ago, is holding up to 120 barrels a day. McCall & Co.'s Henry farm well, two miles northwest of Hazlett & Co.'s Humphrey well, is believed to be dry.

Tools are stuck in the well on the Estep farm in Beaver county, 4¾ of a mile, and a new hole will be drilled near the present one.

Features of the Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened	105	Lowest	104¾
Highest	105	Closed	104¾

	Barrels.
Average charters	28,488
Average shipments	78,237
Average runs	68,129

Refined, New York, 7.90c.
Refined, London, 4¾d.
Refined, Antwerp, 17f.
Refined, Liverpool, 6d.
Refined, Bremen, 6.85m.

A. R. McGrew quotes: Puts, $1 04⅝; calls, $1 05¼@1 05⅜.

Other Oil Markets.

NEW YORK, February 25.—Petroleum opened steady at $1 05, but no interest was shown in the trading, and the price remained almost stationary. The close was dull at $1 04¾. Stock Exchange: Opening, $1 05; highest, $1 05; lowest, $1 04¾; closing, $1 04¾. Consolidated Exchange: Opening, $1 04¾; highest, $1 05¼; lowest, $1 04¾; closing, $1 05. Sales, 76,000 barrels.

ON A HIGHER LEVEL.

Relief of the Money Market and Large Earnings Brace Up Railroad Shares—The Temper is Turned at the Close.

NEW YORK, February 25.—The stock market to-day was quiet and narrow, with little change in quotations outside of the leading shares; but a strong tone was apparent, and, notwithstanding a raid upon the Grangers in the last hour, most stocks are fractionally better than last night.

The market in some directions is largely oversold, and the bears are buying to get in their shorts, and frequent attacks upon the market are likely to occur; but the splendid showing of earnings which the roads are now making all over the country is an encouragement to the holders of securities to keep them and await revival of speculation, which the present condition of business indicates as inevitable sooner or later.

The relief to the money markets of Europe was seen to-day in the renewal of purchases for foreign accounts. The western operators bought the grangers freely in the forenoon, though their bullish enthusiasm did not last the day out, and towards the close Rock Island, Burlington and Missouri Pacific were depressed by sales for western account.

The early demand, however, was sufficient to cause advances in the opening prices of from ¼ to ⅞ per cent generally, while Louisville and Nashville and Chicago Gas were exceptional, with gains of ⅛ and 1¼ per cent respectively. As the buying ceased, dullness became the ruling feature of the trading and continued to be so for the remainder of the day. Prices naturally sagged away from the best figures reached in the new cases, Louisville and Nashville being most conspicuous under the heavy buying.

The selling securities here by the foreigners seems to have ceased, and the exchange rates show a marked change in their favor. The sales also of Louisville and Nashville stock, Norfolk and Western, Northern Pacific bonds and Wheeling and Lake Erie bonds is expected to bring a large amount of money to this side. Tennessee coal, which was again weak in the early dealings, afterward rallied and crossed 61.

The pressure upon the Grangers turned the temper of the market in the last hour, and the close was quiet but heavy at the figures. The final changes are fairly divided between gains and losses, and except the advance of 1¼ in the Tennessee Coal, they are confined to fractional amounts only.

Railroad bonds were dull and featureless. The sales of all issues were only $722,000. The losses included Chesapeake and Ohio 2s at 1¼. St. Paul, Chicago and Milwaukee rose 2 to 126.

Government bonds have been dull and heavy. State bonds have been dull and steady.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue.

	Open-ing.	High-est.	Low-est.	Close-ing Bid.
Am. Cotton Oil Trust	26½	26⅞	26½	26⅞
Atch., Top. & S. F.	32¾	32¾	32¼	32¼
Canadian Pacific	74½	74½	74¼	74¼
Canada Southern	53½	53½	53	53
Central of New Jersey	121½	121½	121	121
Central Pacific	33¼	33¼	32¼	32¼
Chesapeake & Ohio	22½	22½	22¼	22¼
C., Bur. & Quincy	103¼	104¼	102¾	102¾
C., Mil. & St. Paul	68¼	68¼	67¾	67¾
C., Mil. & St. P., pf.	113	113	114	114¼
C., St. L. & P.	31	31	30½	30½
C., St. L. & Pitts.	17¾	18	17¾	17¾
C., St. L. & Pitts. pf.	52	53½	52½	52½
C., St. P., M. & O.	22	22	21	21
C., St. P., M. & O., pf.	....	....	....	91¾
C. & Northwestern	108	108¼	107⅝	107⅝
C. & Northwestern, pf.	....	....	....	141½
C., C., C. & I.	67¾	68	67½	67¾
Col. Coal & Iron	45¾	45⅞	44⅝	44⅝
Col. & Hocking Val.	....	....	....	20½
Del., L. & W.	136¼	136½	135½	135⅝
Del. & Hudson	....	....	....	151
Denver & Rio G.	....	....	....	15¾
Denver & Rio G., pf.	47½	47½	47½	47
E. T., Va. & Ga.	....	....	....	9
E. T., Va. & Ga. 1st pf.	....	....	....	70
E. T., Va. & Ga. 2d pf.	....	....	....	21½
Illinois Central	115	115	115	115
Lake Erie & Western	17¾	17¾	17