

TWO LARGE GOBLES.

Remains of the Siemens-Anderson Steel Plant Secured by a SYNDICATE OF MANUFACTURERS.

And a Fine Business Property Changes Hands at a Round Figure.

HOW THE CITY IS SPREADING OUT.

The remains of the Siemens-Anderson Steel Company plant, which was bought at the time of the failure, seven or eight years ago, by a syndicate of steel manufacturers, was sold by W. A. Herron & Sons yesterday for \$21,900,000 spot cash.

The lot is located on Second avenue, near Ross street, and is 12x160 feet, with an L-shaped lot. The buildings are not very valuable. The manufacture of iron well tools and supplies.

In reply to a request for news yesterday evening a member of the firm of Black & Baird, 100 Central avenue, said that they have just closed the sale of a piece of city business property for \$185,000, but we can't give details today owing to objections of the purchaser.

This presumption is strengthened by the remark of a prominent business man: "It is likely that the widening of Diamond street will lead to considerable litigation in regard to damaged benefits, and from what I have learned, some of the more important property holders are willing to sell so as to avoid trouble."

At the present rate of building the country between the East End and Braddock will soon be thickly covered with houses. The big borough at the end of the line is pushing westward. It is only a question of time, as Sewickley is another. Their absorption by the city would add to its power and prestige, and be beneficial all around.

The forty-fourth annual statement of the Connecticut Mutual Life Insurance Company, which appears on another page this morning, shows a record of business that is the most complete that could be written on it.

Mention was made a few days ago of the Messrs. Mellon Brothers having sold a number of lots from the west side of Negley avenue, and it is noted that the property extends back to Fairmount avenue and will, it is understood, be opened up at once.

The opening up of California avenue and the introduction of rapid transit, both of which are expected to be completed in the near future, are likely to have a great effect on the real estate market in this district.

There is no abatement of the demand for suburban property, as the daily record of sales in this section has shown. The market is active and is opened. This keeps up the supply, and holds prices within reasonable bounds.

Real estate values are well sustained indeed, looking up in favored localities—showing confidence in the present and future, and affording an irresistible answer to those who would back it up real estate will not only hold its own, but gradually increase in value as wealth and population increase.

Local Securities Recover Lost Ground and Are in Brisk Demand.

Trade in Brisk Demand.

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Closing Round Quotations.

Table with 4 columns: Name, Price, Change, and Volume. Includes items like U. S. 4's, U. S. 4's, etc.

NEW YORK, February 24, 1930. Balance \$4,428,500.

BOSTON—Closing, \$17,161,728; balance, \$1,053,167.

PHILADELPHIA—Closing, \$13,577,173; balance, \$2,020,755.

PITTSBURGH—Closing, \$2,554,075; balance, \$363,500.

PANAMA—Three per cent rent, \$57 for the week on the whole farm, struck the postmark.

ST. LOUIS—Closing, \$7,724,704; balance, \$244,772.

MEMPHIS—Closing, \$15,487,000. New York exchange was 25 cent discount.

PICKING UP.

Oil Market Firmer and Fairly Active.

The oil market was steady yesterday, with a few exceptions.

It is said Lockwood & Co. No. 1, 1,300 barrels a day.

In the Washington field Hart Bros. Bellevue No. 2, 1,000 barrels a day.

The Forest Oil Company has 24 wells, whose production is about 350 barrels.

BUTLER OIL FIELD.

Special Telegram to the Dispatch.

Edgewood, February 24.—Since the Hundred Foot Oil Company's No. 1 on the Cable farm tapped the sand Saturday night, it has been doing 60 barrels per day.

Lockwood's well on the Edgewood, which was drilled to a depth of 1,300 feet.

Lockwood's well on the Wister farm, one mile from Edgewood, is in the sand and showing a duster.

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DOMESTIC MARKETS.

The Usual Blue Monday in Produce Made More So by Rains.

POULTRY AND ONIONS DROOPING.

Cereal Receipts Still Too Liberal for Wants of Trade.

GENERAL COMMODITIES UNCHANGED.

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LOCAL LIVE STOCK.

Cattle Lower Than Last Week—Usually Light Receipts at Herd's Island.

Swine—More Lively at East Liberty.

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MARKETS BY WIRE.

Chicago Too Much Excited Over the World's Fair Victory, to Pay Much Attention to Business—Leading Commodities Lower.

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NEW ADVERTISEMENTS.

Advertisement for 'Syrup of Figs' by Joseph Horne & Co.

Advertisement for 'The Laxative and Nutritious Juice' by Joseph Horne & Co.

Advertisement for 'Figs of California' by Joseph Horne & Co.

Advertisement for 'Kidneys, Liver and Bowels' by Joseph Horne & Co.

Advertisement for 'Pure Blood, Refreshing Sleep' by Joseph Horne & Co.

Advertisement for 'California Fig Syrup Co.' by Joseph Horne & Co.

Advertisement for 'Ely's Cream Balm' by Joseph Horne & Co.