NEVER BEEN BETTER.

That is What the Iron Age Says of the Spring Trade Outlook.

THE SLY CUT IN PRICES OF NAILS.

A Remarkable Range of From $17 50 to $23 in Bessemer Iron.

PIPES, RAILS AND TRACK SUPPLIES

(SPECIAL TELEGRAM TO THE DISPATCH.)

NEW YORK, January 29.—The *Iron Age* of to-morrow will say: Last week the iron market developed a more cheerful feeling, and the outlook for spring trade has never been better. In pig iron brokers and furnace agents continue to report trade as being quiet; but they look for an improved demand within the next week or two; they argue, as consumers generally have been buying sparingly of late, that stocks are being reduced and will soon have to be replenished.

Prices remain unchanged, with the exception of Bessemer, which is lower. There were some lots of Bessemer in second hands, which owners were anxious to dispose of; these have been sold, and there is no reason but to believe that the market will move steadily upward again. One lot of this Bessemer iron, which was purchased some months ago in the Mahoning Valley by Eastern speculators, is reported to have been sold to a Wheeling consumer at $23, delivered at Wheeling. Some Eastern forge iron has been on the market at Pittsburg the past week at $17 75; but we understand there was none of it sold. Consumers are slow to take hold of an iron they know little about, and prefer paying more for irons which they have been using and are familiar with. We quote prices as follows:

What the Figures Show.

Neutral gray forge, $18@18 50 cash; all ore mill, $19@20 cash; white and mottled, $17@17 50 cash; No. 1 foundry, $20 50@21 cash; No. 2 foundry, $19@19 50 cash; No. 1 charcoal foundry, $24@25 cash; No. 2 charcoal foundry, $22@23 cash; cold blast charcoal, $25@30 cash; Bessemer iron, $22@23 50 cash.

Sales of gray forge iron reported at $18@18 25 @18 50 cash; all ore do. at $19 cash; no sales of Bessemer reported and quotations are nominal; there is not much doubt but that it could be bought at $23 50 cash, and some of the best informed think a bid of $23 would be entertained.

Muck bar continues very dull, but the market is weak in consequence. We now quote at $36, $39 50 and $31, according to quality, delivery, etc.

Manganese—Sales of 80 per cent ferro-manganese are reported all the way from $100 to $105. A good many consumers continue to buy in small quantities in anticipation of a break in the market.

A Very Promising Outlook.

Manufactured Iron—The outlook for an active spring trade never was better, and our manufacturers are in good spirits. We continue to quote bars at 1.90c to 2c; plate irons, 2.50c to 2.60c; No. 24 sheet, 3.10c; skelp iron, 1.90c to 1.95c for grooved, and 2.20c to 2.30c for sheared.

Nails—Cut nails remain unchanged at $2 50, 60 days; 2 per cent off for cash, in car lots, and wire nails at $2 85@2 90 rates. Manufacturers say there have been very few sales since the recent advance, and they are led to believe that someone (whether the manufacturer or jobber) is selling below the card. There is still a good deal of rivalry between cut and wire nail makers, and it is worthy of mention that there have been two advances made on the former without any change being made in the price of the latter.

The Wrought Pipe Advance.

Wrought Iron Pipe—At the regular monthly meeting of the association in New York last week prices were advanced about 2½ per cent. The new discounts are as follows: On black butt, 47½ per cent; on galvanized do et al, 40 per cent; on black lap, 60 per cent; on galvanized do et al, 47½ per cent; boiler tubes, 1¾-inch and smaller, 45 per cent; 2 to 4-inch, 50 per cent; 4-inch and larger, 52½ per cent; casing, 52½ per cent off.

Old Rails—Very quiet in this line, and we quote nominally at $28 50@29 00. There is a continued demand for old steel rails, and very few are to be had. The market West has been cleared. We continue to quote at $24@24 50.

Structural Iron—No change from last week's quotations.

Rods, Billets, Blooms and Rails.

Wire Rods—Domestic are reported easier, and we now quote at $52 @52 50.

Billets and Blooms—There is a good demand, but prices are easier in sympathy with Bessemer pig. We now quote Bessemer steel billets at $36 50@37.

Steel Rails—Still quotable at $35@36, cash on cars at works, and a small sale reported at $35 25.

Railway Track Supplies—The demand for everything in this line continues light, as it usually is at this season of the year; but an improvement is looked for before long. Prices remain unchanged. Spikes, $2 15, 30 days on cars here, and $2 25 at Chicago and St. Louis.

LOCAL LIVE STOCK.

The Run of Cattle at Liberty Light—Museum Beef to be Put on Sale—Increased Offerings of Sheep and Lambs.

OFFICE OF PITTSBURG DISPATCH, WEDNESDAY, January 29, 1890.

The run of cattle at East Liberty on Monday was 95 loads against 100 last Monday. The total receipts for this week have been about 100 loads. The bulk of the offerings were medium and low grade stocks. About one-half of the receipts were from Chicago, and in this half there were few good cattle. The Liberty yards for some months past have been dumping ground for Chicago's unsalable stock and for these low grades markets cannot be much poorer there than here. This morning there was a goodly number of common and poor cattle still on hand begging for buyers, and according to views of some dealers they can only be disposed of at a sacrifice. Markets for all inferior stock were a shade lower than last week.

The Best Not the Strongest.

Light, tidy butcher cattle held their own, but no more. There is seldom enough of this grade to meet demands of local trade. The highest price paid for carload lots was $4 50 to $4 55. This was paid for a few loads of heavy beeves from Ohio, which were not strictly prime. In fact, strictly prime heavy cattle are an unknown quantity of late at East Liberty yards.

Veal calves were slow at last week's prices, but fresh cows were in good demand at old rates.

A Herr's Island driver said to-day that markets there this week were very poor, and that he was a happy man who came out even on this week's transaction. Said he: "The firm I represent has had its time, trouble and outlay at a loss of not less than $80 00."

Mr. Jacob Eichter, of the Diamond Market, bought from the World's Museum, of Allegheny, a few days ago, a show bullock weighing considerably over a ton. This bullock was killed yesterday, and will be on the stall on Saturday. The fore quarters had to be divided before a very stout man was ready to shoulder it. The tongue weighed eight pounds after it was trimmed, and the heart weighed nearly the same. The steaks and roasts will be on exhibition on Saturday.

Sheep, Lambs and Hogs.

Receipts were lighter than last week, but prices were steady at last week's prices. Choice grades, which were in short supply, were even stronger than they were a week ago. As high as 6.85c was offered for a choice lot of lambs and refused, the holder choosing to ship his stock eastward rather than accept a lower rate than 7.

Receipts of sheep and lambs on Monday were 21 carloads, and all were promptly taken.

Receipts of hogs this week are light and markets slow at a slight decline from rates of last week. On Monday there were 45 loads on sale, this morning but 10 loads. The range for tops this morning was $3 90 to $4 10. The former price was paid for heavy weights, the latter for selected packing hogs of light weight.

The outside price at Chicago this morning, according to advices received by one of our leading packers was $3 80 to $3 85.

The weather is not favorable to an advance in hogs or hog products.

A good healthy blizzard which showed some staying qualities would be a great stimulus to hog markets. Alas! the prospects for this grow faint while the winter days are going by. As it is markets are quiet with a downward drift.

McCall & Co.'s Weekly Review.

With a liberal supply of cattle and a small attendance of buyers the market ruled slow and a shade lower on all grades except prime heavy. We give the following as ruling prices: Prime, 1,300 to 1,600 lbs, $4 50@4 65; good, 1,200 to 1,400 lbs, $3 90@4 25; good butcher grades, 1,000 to 1,300 lbs, $3 40@4 00; rough fat, 1,100 to 1,300 lbs, $3 40@3 60; butcher grades, 900 to 1,100 lbs, $3 25@3 60; mixed lots, cows and heifers, $2 25@2 75; bulls and fat cows, $2@3; fresh cows and springers very dull at $20 to $35 per head.

The receipts of hogs were fair and the market slow at the following quoations: Heavy and medium, $3 90@4 00; best Yorkers, $4 00@4 05; common to fair Yorkers, $3 80@3 90; rough, stags and sows, $2 50@3 00; good fat sows, $3 25@3 50.

The receipts of sheep this week were light and the market active at unchanged prices. We give the following as ruling prices: Prime Ohio and Indiana wethers, weighing here 110 to 120 lbs, 5 75@6 00; good, 90 to 100 lbs, $4 75@5 25; fair to good mixed, 75 to 80 lbs, $3 75@4 25; good yearlings, 75 to 80 lbs, $5 00@5 25; fair to good, 50 to 60 lbs, $4 25@4 75; good lambs, $5 00@6 25; veal calves, 110 to 120 lbs, $5 50@6 00; heavy calves, $2 50@3 00.

By Telegraph.

NEW YORK—Beeves—Receipts, 41 carloads for the market and 29 carloads for slaughterers direct; dull and 10c per 100 lbs. lower on all grades below prime, with sales at $3 35@5 25 per 100 lbs. for native steers, $2 20@3 00 for bulls and $1 25@2 75 for dry cows. Exports—To-day, 430 beeves and 3,600 quarters of beef. Calves—Receipts, 380 head; weaker and a small fraction lower for all descriptions, with sales at 5@8c per lb. for poor to good veals; 2½@3c for grassers, and at 3@4c for western calves. Sheep—Receipts, 7,700 head, and 1,000 were carried over yesterday; sheep steady and firm; choice lambs a trifle higher. Transactions included sheep at $4 50@6 50 per cwt., and lambs at $5 50@7 75. Hogs—Receipts, 12,500 head. None offered alive; nominally steady at $3 90@4 20 per cwt.

CHICAGO—Cattle—Receipts, 13,000 head; shipments, 4,000 head; market steadier; beeves, $4 90@5 15; steers, $3 00@4 80; stockers and feeders, $2 25@3 35; Texas corn-fed steers, $3 00@3 60. Hogs—Receipts, 34,000 head; shipments, 8,000 head; market steady; mixed and light, $3 65@3 85; heavy, $3 60@3 85; skips, $3 00@3 40. Sheep—Receipts, 8,000 head; shipments, 2,000 head; market easier; natives, $3 50@5 65; western corn-fed, $4 00@5 85.

ST. LOUIS—Cattle — Receipts, 1,500 head; market steady for good to fancy native steers, $4 30 @5 00; fair to good do, $3 30@4 40; stockers and feeders, $2 00@3 25; range steers, $2 00@3 50. Hogs—Receipts, 6,200 head; market steady; fair to choice heavy, $3 70@3 80; packing grades, $3 60@3 75; light, fair to best, $3 55@3 70. Sheep —Receipts, 500 head; market strong; fair to choice, $4 40@5 40; lambs, $5 00@6 50.

BUFFALO—Cattle—Receipts, 4 loads through and 8 on sale. Sheep and lambs—Receipts, 5 loads—Sheep fairly active; lambs dull and weak. Hogs in fair demand; receipts, 14 loads through and 40 on sale; mediums and heavy mixed Yorker pigs, $4 50.

CINCINNATI—Hogs lower; common and light, $3 50@3 95; packing and butchers, $3 80@3 95. Receipts, 800 head; 2,200 head.

MARKETS BY WIRE.

Apathy in the Wheat Pit and the Feeling Rather Shaky—Pork Featureless and Prices in Favor of Buyers.

CHICAGO—There was a light business in wheat to-day. At times the demand was fair, but at others so limited that aggregate trading was less than yesterday. The feeling, too, was easier, but the market was held within narrow limits, good buying at the inside figures and rather free offerings at the outside prices preventing the market from passing either limit. The opening was about ⅛c lower, and declined about ½@¾c more, advanced ¼c, again eased off to inside prices, and the closing was about ⅜@½c lower than yesterday.

A moderate business was transacted in corn, the bulk of which consisted of changing the near futures to the more deferred deliveries. The feeling was firm, July in particular being wanted, and ruled strong throughout.

There was a marked increase in trading in oats, and a stronger feeling developed, which resulted in a higher range of prices. Offerings for future delivery were conspicuously light most of the session, and the demand from several large operators was quite urgent. May received the most attention and prices advanced ⅜c, which was all maintained until the close.

Only a moderate trade was transacted in hog products. Long operators were not inclined to do much business on either side of the market, and the orders from outside parties were somewhat limited. The general surroundings of the trade were rather more favorable for better prices, but there was some disposition manifested by manufacturers to sell for future delivery, consequently the improvement in prices was slight. Prices exhibited very little change—in some cases slightly favoring buyers.

The leading futures ranged as follows:

WHEAT—No. 2, January, 75⅞c; February, 75⅞c; May, 79⅝@79⅞@79⅝@79⅞c.

CORN—No. 2, January, 28⅝@28⅞c; February, 29@29⅛@29@29⅛c; May, 31⅞@31⅝@31⅞@31⅝c.

OATS—No. 2, January, 21c; February, 21@21¼c; May, 22⅝@22⅝@22⅝@22⅝c.

MESS PORK, per bbl.—January, $9 70@9 70; 9 65@9 65; February, $9 70@9 70@9 70; May, $9 12½@9 17½@9 10@9 17½.

LARD, per 100 lbs.—January, $5 85@5 87½; 5 85@5 87½; February, $5 87½@5 85; May, $6 10@6 07½@6 07½.

SHORT RIBS, per 100 lbs.—January, $4 77½ @4 77½; February, $4 77½@4 77½; 4 77½@4 77½; May, $5 00@5 00@4 97½@4 97½.

Cash quotations were as follows: Flour unchanged. No. 2 spring wheat, 75⅞c; No. 3 spring wheat, 60@75c; No. 2 red, 75⅞c. No. 2 corn, 29c. No. 2 oats, 20½@21c. No. 2 rye, 41c. No. 2 barley, 55@57c. No. 1 flaxseed, $1 36. Prime timothy seed, $5 20. Mess pork, per bbl, $9 70@9 75. Lard, per 100 lbs, $5 87½. Short ribs sides (loose), $4 75@4 80. Dry salted shoulders (boxed), $4 50@4 62½; short clear sides (boxed), $5 05@5 10. Sugars—Cut loaf, unchanged. Receipts—Flour, 19,000 barrels; wheat, 23,000 bushels; corn, 230,000 bushels; oats, 155,000 bushels; rye, 11,000 bushels; barley, 45,000 bushels. Shipments—Flour, 21,000 barrels; wheat, 15,000 bushels; corn, 196,000 bushels; oats, 136,000 bushels; rye, 6,000 bushels; barley, 42,000 bushels.

NEW YORK—Flour dull and heavy. Wheat—Spot dull, nominally lower and weak; options dull, ¼@⅜c lower and barely steady. Rye firm. Barley strong; Western, 48@63c; Canada, 50@75c. Barley malt strong; Canada, 72@90c. Corn—Spot irregular, easier and quiet; options dull and steady. Oats—Spot fairly active and steady; options moderately active and weak. Hay weak and quiet. Hops firm. Coffee—Options opened steady 5@10 points down, closed steady 5@15 points down; sales, 44,000 bags, including January, 15.95@16c; February, 15.75@15.85c; March, 15.70@15.70c; May, 15.70@15.80c; June, 15.75@15.80c; July, 15.70@15.75c; August, 15.75c; September, 15.70@15.85c; October, 15.85 @15.80c; November, 15.70c; December, 15.60@15.75c. Spot Rio barely steady and quiet; fair cargoes, 19½c; No. 7, 17½@17¾c. Sugar—Raw quiet and firm; refined, quiet and barely steady. Molasses—Foreign, 29½c for 50° test; New Orleans, quiet. Rice steady and quiet. Cottonseed oil firm. Tallow weak, city ($2 for packers), 4 7-32@4½c. Rosin steady. Turpentine firmer at 42½@42½c. Eggs quiet and easy; western, 15½@16c; receipts, 5,759 packages. Pork firm and quiet. Cut meats slow; pickled bellies, 5½@5¾c; pickled shoulders, 4¾@4½c; pickled hams, 8½@8¾c; middles dull. Lard easier and moderately active; sales, 1,250 tierces; western steam, $6 22½@6 25, closing at $6 22½; options, sales, 4,250 tierces; February, $6 16@6 19, closing at $6 19 bid; March, $6 27@6 28, closing at $6 28 asked; April, $6 35; May, $6 38@6 41, closing at $6 40 asked; July, $6 53 asked. Butter in fair demand; fine firm; Elgin, 28@29½c; Western dairy, 8@17c; do creamery, 12@27c; do held, 8@16c; do factory, 5@17c. Cheese quiet and irregular; Western, 8@10c.

PHILADELPHIA—Flour quiet. Wheat—Choice grades scarce and firm; ungraded in grain depot 89c. No. 2 red, January, 80½@80¾c; February, 81@81½c; March, 82¼@82½c; April, 83½@83c. Corn—Options quiet and firm; car lots firm; No 4 low mixed on track, 33c; No. 3 mixed on track, 36c; steamer, No. 2 high mixed on track, 37c; No. 2 mixed in Twentieth street elevator and grain depot, 37½c; No. 2 high mixed in grain depot, 38c; No. 2 yellow on track, 38½c; No. 2 mixed, January, 35¼@35½; February, 36@36¼c; March, 36½@36¾c; April, 37@37½c. Oats—Car lots steady; No. 2 white on track, 29½c; futures dull, and without important change; No 2 white, January, 28½@29¼c; February, 28½@29c; March, 28¾@29c; April, 28¼@29¼c. Butter firm; choice goods wanted; Pennsylvania creamery extra, 27@28c; do prints extra, 32@35c. Cheese easier and quiet; part skims, 7@8c. Eggs dull and weak; Pennsylvania firsts, 16c. Receipts—Flour, 2,000 barrels; wheat, 3,800 bushels; corn, 35,500 bushels; oats, 11,000 bushels. Shipments—Wheat, 2,800 bushels; corn, 157,500 bushels; oats, 14,800 bushels.

ST. LOUIS—Flour quiet and easy. Wheat lower, in sympathy with Chicago; the opening was ⅛@½c lower; there was a slight recovery, but later the market weakened and closed with May ⅛@⅜c and June ⅜c and July ⅜@⅝c lower than yesterday; No. 2 red, cash, 76⅝c; May closed at 78⅝@78¾c asked; July, 75⅛@75⅜c asked. Corn firmer; No. 2 mixed, cash, 26½c; May, 28@28¼c, closed 28¼c asked. Oats quiet but firm; No. 2, cash, 19⅝c bid; May, 22c asked. Rye firm at 42½@43c. Barley dull and unchanged. Provisions ruled quiet and unchanged.

MILWAUKEE—Flour dull. Wheat quieter; No. 2 spring, on track, cash, 72@73c; May, 74c; No. 1 Northern, 81c. Corn steady; No. 3, on track, 28@28½c. Oats steady; No. 2 white, on track, 22@23½c. Rye firmer; No. 1, in store, 46½c. Barley quiet; No. 2, in store, 42c bid. Provisions steady. Pork, $9 70. Lard, $5 87½. Cheese steady.

TOLEDO—Cloverseed active and steady; cash and January, $3 45; February, $3 42½; May, $3 45.

A NORTHSIDE HITCH.

Exorbitant Demands of Many Property Holders Retarding

THE GROWTH OF OUR NEIGHBOR.

Past and Present Prosperity of Pittsburg and a Peep Into the Future.

NATIONAL BANKS LATELY ORGANIZED

Mr. I. D. Wilson, one of the oldest real estate brokers in Allegheny City, is not quite satisfied with the situation over there. He said yesterday: "The inquiry for property is good enough, but the trouble is owners have such exalted views of values that ground for the most part is out of the reach of buyers of moderate means. Differences between bids and offers range from $100 to $500. It may be said this is a small matter, but to a workingman with only a limited amount of cash in his inside pocket it is a great deal. If owners would take a more liberal view of the situation and moderate their demands to suit the ability of buyers, sales would be brisk.

"This hitch is retarding the growth of the city and preventing the expansion of business. But I do not wish to be understood as saying that Allegheny is not growing. What I mean is, that the growth is not as rapid as it ought to be, if property valuations were not so high. In the lower part of the city and in the hill district many improvements are going forward; but the upper part is about at a standstill for the reason that I have given—the exorbitant demands of property holders."

"What is the prospect for the completion of California avenue?"

"Oh, it will be built. There is enough 'influence' behind it to put it through. With its completion, and the extension of rapid transit, that part of Allegheny will be in good shape for a real boom."

* * *

Concerning the past, present and future of Pittsburg, one of the oldest residents, who "shot ducks where the postoffice stands," makes the following observations: "Pittsburg has already turned a point as surprising as that which marks the transformation of a boy into a man. From a substantial, slow-going, conservative city, chiefly remarkable for her industries, resources and achievements, she leaps to the front as a great city in size as well as in the magnitude of her business. She is rapidly presenting all the phases of a great as well as a prosperous city. The changes wrought in a few years are so great that many of the old residents do not realize their full significance. Indeed I believe it is the fewest number that appreciate the truth—that the Pittsburg of to-day is no more like the Pittsburg of 10 years ago than the young man or woman who has just reached his or her full stature is like the boy or girl who trundled a hoop or fondled a doll."

"There are substantial reasons for these changes and this growth which are patent to everyone; hence I believe there will be no steps backward, no surrender of what has been gained. Pittsburg is working out her destiny, which is to become one of the most populous cities on the continent. Her supremacy as an industrial center is no longer disputed."

* * *

The following is taken from a "Review of Business in 1889 in England:" "The past year has been one of the best in the history of Great Britain. Certainly it has been more prosperous than any since 1873. From the very beginning to the very end trade has steadily improved, the improvement being transmitted from those industries already active to those which had previously not felt the revival. The demand for labor has gone on increasing, and wages have risen very generally and considerably. The London Clearing House returns show that the clearings were the largest of any year in the history of the country, amounting to £7,618,766,000, being an increase of about 9 per cent on the year before and 20 per cent on 1887.

"Again, the traffic returns of 17 of our principal railway companies show an increase of about 5½ per cent, over an increase in 1888 of less than 2¼ per cent, which itself was an increase of about 1¾ per cent over the receipts of 1886. The Board of Trade returns show an increase of 10½ per cent in the imports and 6 per cent in the exports. All the statistics, in short, combine to prove what has been stated above, that the year has been of the most prosperous in our history, and at the close the prospect for the following 12 months is better than in any year for a long time past."

* * *

The following national banks have recently been organized: The First National Bank of Chehalis, Washington; capital, $50,000; Noah B. Coffman, President; Joseph Y. Coffman, cashier. The Hazleton National Bank, Pennsylvania; capital, $100,000; William Kisner, President; Erastus S. Doud, cashier. The First National Bank of Delta, Pa.; capital, $50,000; Charles R. McConkey, President; L. K. Stubbs, cashier. The Boker City National Bank, Oregon; capital, $75,000; Benjamin Lombard, Jr., President; Charles W. James, cashier. The Yardley National Bank, Pennsylvania; capital, $50,000; Thomas C. Knowles, President; Jacob H. Taylor, cashier. The Gibbs National Bank of Huntsville, Tex.; capital, $50,000; W. S. Gibbs, President; G. A. Wynne, cashier. The Merchants' National Bank of Sioux City, Ia.; capital, $100,000; Eugene W. Rice, President; George P. Day, cashier. The First National Bank of Wymore, Neb.; capital, $50,000; John H. Reynolds, President; Lake Bridenthal, cashier. The Amsterdam National Bank, New York; capital, $200,000; Stephen Sanford, President; Martin Van Buren, cashier. The Citizens' National Bank of Johnstown, Pa.; capital, $100,000; Andrew J. Haws, President; George K. Linton, cashier.

MOVEMENTS IN STOCKS.

The Market Active and Steady to Firm for the Specialties.

The stock market yesterday was active and firm for nearly everything on the active list except the Tractions, which were dull and weaker. It is to be expected that they will have their setbacks until they get fairly on their feet, after which it is safe to say they will become leaders in the speculative market. This opinion is warranted by the rapid settlement of the districts which these roads traverse.

Philadelphia Gas was a little off at the opening, but improved later on, and closed firm at 31⅝ bid. There was a good demand for it, and 228 shares were sold. The disposition of holders of large blocks, however, was to wait for higher figures as a result of the recent favorable statement. Wheeling Gas and Switch and Signal were also stronger, while Chartiers manifested a declining tendency.

The best bid for Plate Glass was 185, against 190 the previous day. This concession was attributed to large outlays for improvement of the works, and the cut in prices reducing the earnings.

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Fidelity T. & T. Co.	....	161	....	161
Keystone Pk of Pitts.	69¼	....	69¾	....
Marine Nat. Bank	....	....	....	102
Masonic Bank	61½	....	....	....
Second N. B., Allegh.	....	....	....	210
Citizens' Insurance	....	39	36	39
Bridgewater Gas	30½	40¼	39½	40¼
Ohio Valley	11	....	....	....
People's N. G. & P. Co.	14	15	14½	14¾
Pennsylvania Gas Co.	13	....	13	....
Philadelphia Co.	31⅝	31¾	31⅝	31¾
Pine Run Gas	....	....	....	82
Westmoreland & Clar.	....	....	....	22
Wheeling Gas Co.	18½	18⅝	18½	18⅝
Hazelwood Oil Co.	....	....	50	51
Central Traction	25½	25¾	25½	25¾
Citizens' Traction	63	66	63	66
Pitts. Traction	....	46	44	46
Pleasant Valley	22½	23	22½	23
La Noria Mining Co.	⅛	¼	⅛	¼
Luster Mining Co.	24¼	....	24⅝	24½
Silverton Mining Co.	....	....	1¼	1⅝
Yankee Girl Mining Co	2⅛	2	2	2⅛
Westinghouse Electric	48	49	48	48½
U. S. & Stg. Co.	16¼	....	16½	16¾
WestinghouseAirb'ke.	....	110¾	....	110¾
Pitts. Plate Glass Co.	....	....	185	....

Sales at the first call were 105 shares of Philadelphia Gas at 31½, 100 at 31⅝, 8 at 31¾, 50 Wheeling Gas at 18⅝, 50 at 18¾, 13 Switch and Signal at 16¾ and 50 Chartiers Gas at 40.

At the last call 15 shares of Philadelphia Gas brought 31⅝, 20 Chartiers Gas 40 and 10 Luster 24¾.

L. L. McCutcheon sold 50 shares of Electric at 48¾. Henry M. Long $6,000 Pleasant Valley 5's at 103 and interest and 50 shares of the stock at 22. M. L. Jenkins & Co. sold 25 shares of Luster at 24⅝ and 25 Pleasant Valley at 22. Andrew Caster sold 50 shares of Manhandle at 25. Julius F. Stark sold 10 shares People's Natural Gas and Pipeage at 14½. G. B. Hill & Co. sold $9,000 Pittsburg and Western 6's at 51.

The total sales of stocks at New York yesterday were 367,240 shares, including Atchison, 5,367; Delaware, Lackawanna and Western, 18,700; Erie, 10,580; Louisville and Nashville, 48,391; Missouri Pacific, 25,980; Northwestern, 3,810; Oregon Transcontinental, 8,865; Reading, 23,150; Richmond and West Point, 24,719; St. Paul, 30,894; Texas Pacific, 4,150; Union Pacific, 10,420; Western Union, 4,850.

IN GOOD SHAPE,

A Fair Demand for Cash, and General Trade Flourishing.

While the banks are not overrun with applications for loans, the business demand for discounts is of such proportions as to indicate a healthful, if not particularly active, condition of general trade; but as compared with the same time last year, business is flourishing "like a green bay tree." The exchanges yesterday were $2,438,380 75 and balances $422,035 58.

The *Wall Street News* says of the money market there: "There was no difficulty in getting money yesterday. The Equitable Life Assurance Society, the New York Life Insurance Company, the Mutual Life, besides a number of prominent banks, had their men on the street offering long and short time loans at from 4 to 5 per cent. There might be said to have been a plethora of funds seeking employment. Bankers who needed accommodation were left, comparatively speaking, to make their own terms, and for the first time in three months money looked like a drug."

Money on call at New York yesterday was easy, ranging from 2¾@3 per cent; last loan, 2¾; closed offered at 2¾. Prime mercantile paper, 5@6½. Sterling exchange quiet but steady at $4 85½ for 60-day bills and $4 87¼ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	—	M. K. & T. Gen. 5s	64½
U. S. 4s, coup.	—	Mutual Union 6s	101
U. S. 4½s, reg.	104½	N. J. C. Int. Cert.	111½
U. S. 4½s, coup.	104½	Northern Pac. 1sts	114¾
Pacific 6s of '95	116	Northern Pac. 2ds	113¾
Louisiana stamped 4s	97½	North'w'n consols	—
Missouri 6s	100	North'w'n deben's	—
Tenn. new set. 6s	107	Oregon & Trans. 6s	105
Tenn. new set. 5s	102½	St. L. & I.M. Gen. 5s	90¾
Tenn. new set. 3s	74½	St. L. & S. F. Gen. M.	110
Canada So. 2ds	99½	St. Paul consols	129
Cen. Pacific 1sts	111	St. Pl, Chi & Pc. 1sts	116¼
Den. & R. G., 1sts	118	Tx., Pc. L. G. Tr. Rs.	22
Den. & R. G. 4s	78	Tx., Pc. R. G. Tr. Rcts	40¼
D. & R. G. West. 1sts	—	Union Pac. 1sts	111½
Erie, 2ds	102	West Shore	105
M. K. & T. Gen. 6s	74¼		

NEW YORK—Clearings, $135,917,185; balances, $6,330,227.

BOSTON—Clearings, $15,601,574; balances, $1,670,026. Money, 3 per cent.

PHILADELPHIA — Clearings, $11,968,041; balances, $1,868,582.

BALTIMORE—Clearings, $2,901,021; balances, $590,118.

LONDON—The amount of bullion withdrawn from the Bank of England to-day is £55,200. Bar silver, 44¼d per ounce.

PARIS—Three per cent rentes, 88f 5c for the account.

CHICAGO—Clearings, $10,000,000. New York Exchange, 25c discount. Money in fair demand and steady at 6 per cent on call and 7@8 per cent on time.

DROPS OF OIL.

The Market Steady at Both Ends but Weak in the Middle.

There was a strong undertone of bullish sentiment in the oil market at the opening yesterday, and there was very little change until about 2 o'clock, when Oil City made a raid and caused a complete revolution. This was brought about by a nice bit of maneuvering, first causing an advance by placing some good orders, and then a break, upon which she was a heavy buyer. Pittsburg was a seller, under the leadership of Henry Fisher, who had come over from the bull side. The market was the liveliest for some time, but the trading was not particularly heavy. The range was: "Opening, 100⅝; highest, 100⅞; lowest, 100¾; closing, 105.

Lockwood & Co.'s well on the Young farm in the Butler field, close to the Cable well, which is in the first pay-streak, made a few flows and is considered a good well. The McCalmont Oil Company's gusher, Ingram No. 5, struck on the Margaret Ingram farm in the Mt. Morris field, which was reported as a 500-barrel well, has let down to 360 barrels. The D. S. Wise farm well of E. M. Hukill, which came in about two months ago, is holding up finely. At the last accounts it was pumping 40 barrels a day, 360 barrels a day. Mr. Hukill's D. S. Morris No. 1 is about due for either gas or oil. Shannopin is experiencing an agreeable revival. Finegan, Downing & Co.'s, and Mechlin, Drake & Co.'s gushers on the Gibson farm are both doing in the neighborhood of 350 barrels a day. The Raccoon Oil Company's No. 3 has been drilled in and is producing 300 barrels a day.

In the Washington field, Fergus & Hazlett's Julius La Moyne well shows signs of improvement and is standing full of oil. Isaac Willett's J. L. White No. 12 is completed in the fifth sand and making 100 barrels a day from the fifth sand. There are now 30 producing wells located on the White farm. Aiken & Gilbert's R. Haggerty No. 11 is doing 75 barrels well in the Gordon sand. John McKeown Clemens No. 3 at Taylorstown is completed in the fifth sand and will be a 75-barrel well.

Features of the Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened	106¼	Lowest	104⅝
Highest	106⅝	Closed	105

	Barrels.
Average charters	28,136
Average shipments	74,491
Average runs	55,103

Refined, New York, 7.50c.
Refined, London, 5¾d.
Refined, Antwerp, 14f.
Refined, Liverpool, 6d.
Refined, Bremen, 6.85m.

A. B. McGrew quotes: Puts, 81 04¼@1 04⅜; calls, 81 06@1 06¼.

Other Oil Markets.

BRADFORD, January 29.—Petroleum opened at $1 06⅛; lowest, $1 04⅞; highest, $1 06⅝; closed, $1 05.

NEW YORK, January 29.—Petroleum opened steady at $1 06⅛, and after a slight advance became weak and declined to $1 05¼. The market then rallied and closed steady at $1 05¾. Stock Exchange: Opening, $1 06⅛; highest, $1 06⅞; lowest, $1 05¼; closing, $1 05¾. Consolidated Exchange: Opening, $1 06¼; highest, $1 06⅝; lowest, $1 05¼; closing at $1 05¾; total sales, 729,000 barrels.

LANDS AND HOUSES.

Brisk Demand and Plenty of Business to Show for It.

J. E. Glass, 138 Fifth avenue, sold for S. H. Lloyd to George W. Holmes a piece of ground, corner of Locust and Boyd streets, size 90x180, for $5,500.

Samuel W. Black & Co., 99 Fourth avenue, sold to the Acme Brick Company, Limited, ten lots on the north side of Paul avenue, S. L. Boggs' plan, West Liberty borough. This company proposes making their own brick on the ground and will, in the near future, build dwelling houses on the lots. This property is enhancing in value. Price $2,200.

Thomas McCaffrey, 3509 Butler street, sold for Mrs. E. Phillips to Mrs. E. Baird four acres of ground fronting on Rebecca street, Nineteenth ward, for $13,000.

Ewing & Byers, No. 96 Federal street, sold for Martin Prentis to A. F. Walkmeyer a vacant lot 25x100 feet to a paved alley, situate on Ackley street, near Garfield avenue, Second ward, Allegheny City, for $1,600.

E. D. Wingenroth, No. 100 Fourth avenue, sold for Louis A. Escliallier, of Jeannette, two vacant lots at Wilmerding, each 24x75, to Frank X. Klein for $3,300 cash.

W. A. Herron & Sons, 80 Fourth avenue, sold a new frame house of seven rooms, lot 50x100 feet, on Baum street, Shadyside, for $4,500, on reasonable terms.

Black & Baird, 95 Fourth avenue, sold for J. Dunlevy a lot on Hastings street, size 25x191, to Simon Cameron for $480 cash.

W. C. Stewart, 114 Fourth avenue, sold for Mr. Alex Murdoch another of the 50x200 feet lots on Forbes avenue, Squirrel Hill, to Frederick Feldner, for $2,500.

IRREGULAR AND EXCITED.

Under a Fierce Onslaught by the Bears Nearly Everything Gives Way—The Sugar Trust Gets a Black Eye.

NEW YORK, January 29.—The reactionary temper which appeared in the stock market yesterday became more pronounced to-day, and the continued liquidations, aided by fierce attacks upon some of the leading stocks by the bears, gave the market an irregular and excited tone. The distribution of the business was much more even than during the past few days, and not all of the list was weak, which accounted for the extreme irregularity of the market. The bears were aided by the circulation of a report that the Union Pacific and the Northwestern had formally withdrawn from the inter-State association, and also by rumors of a large bank failure, which was proved to be without foundation.

Sugar refineries proved to be one of the principal disquieting features, however, and right at the opening it became evident that there was to be wide and important fluctuations in the stock, as it opened at 64, against 64 last evening, and afterward rapidly declined to 59¾. The report was that suits were to be brought by one organizer of the Trust to recover a large sum of money, and which would bring the books of the Trust into court. The stock, however, received good support at the decline, and soon recovered to something above the opening pride, though this improvement could not be held, and it closed at something off from that figure.

The railroad list failed to show such wide and rapid fluctuations, though some of the specialties were unusually depressed. The Coalers were remarkably well held, and Richmond and West Point was specially strong, though the only reason for the advance was in all probability the very favorable report of earnings on the Richmond and Danville. The Grangers were generally firm, though Rock Island was sold off 1¼ per cent on the probable complications which might arise in the event of the final disruption of the inter-State association. Missouri Pacific was the object of specially heavy pressure, and is one of the few stocks showing a material loss as a result of the day's business, it failing to recover a slight fraction from the lowest point.

The weak feature among the specialties was the Chicago and Illinois stocks, which dropped rapidly without apparent cause except that there is apprehension that the dividend upon the preferred might be passed or reduced owing to the losses incurred by the strikes on its lines. The general market was stronger in the afternoon, but made no recovery of moment and closed rather heavy and quiet at close to the lowest figures. There were a few small fractional advances for the day, but the great majority of the list showed declines, and Chicago and East Illinois firsts preferred dropped 6, the common 3½, Sugar 2¾, Missouri Pacific, Rock Island and Burlington each 1½ and Chicago Gas 1 per cent.

Railroad bonds felt the weakness in stocks to some extent, especially in the forenoon, when the tone of the market was rather heavy, but later it recovered its usual strong tone, and finally ended with more marked advances than declines, though important changes were few in number. The sales reached $1,809,000.

The *Post* says: The heavy dealing in the East Illinois stocks coming immediately upon the heels of the announcement of the practical consolidation with the Evansville and Terre Haute, which