LIBERTY LIVE STOCK.

Tone of Markets is Decidedly Improved Since Holidays.

GOOD BUTCHER CATTLE HIGHER,

And Offerings Are Far Below the Wants of Local Trade.

SHEEP AND LAMBS DRIFTING LOWER

OFFICE OF PITTSBURG DISPATCH, WEDNESDAY, January 8, 1890.

The tone of live stock markets shows a decided improvement since the beginning of the year. Poultry and game have had their day, and there is now a disposition on the part of consumers to return to the old staple meats. As a result of this drift there is a more active demand for all live stock.

Receipts of cattle for the week so far have been about 80 carloads. There were no strictly prime cattle on the market and there was no demand for this grade. The quality of cattle most in demand for our local trade is the smooth, tidy steer that weighs from 1,100 to 1,300 pounds.

Precious Few Good Cattle.

Of this grade there were not enough to go round, and have not been for some months past. All good butcher stock were 10c to 20c higher this week than last. In the past three weeks there has been an advance of 50c per cwt. on all butcher cattle. On low grades there is little or no improvement in the same period. There is more inquiry for stock steers and feeders at stronger prices than a week ago.

Buyers were on hand, ready to take in whatever of good stock was offered. The best cattle on the market were from Southern Ohio and Indiana. There is little doubt that the worst is over, so far as cattle markets are concerned, and that from now on markets will be more active at better rates.

Sheep and Lambs.

At the beginning of the week prices of last week were fairly maintained. Since Monday there has been a decline of fully 25 per cent all along the line. On some grades the decline reached 50 per cent. Yesterday markets were overstocked, and with unfavorable weather there was a general weakening of prices.

The decline, as a matter of course, was greatest on common and low grade stock. Last week choice bunches of lambs brought 7 cents, but to-day the highest price that could be traced was 6½ cents per pound. It will be within bounds to quote sheep and lambs at fully 25 cents per hundred lower than last week. Soft weather is largely responsible for this result.

Hogs.

Supply was large on Monday, and markets were slow at $3 70 to $3 80 per hundred as the outside for the best packers. Since Monday the run has been light, and markets are firm at an advance of 10c to 15c per hundred. An offer of $3 90 for the best packing hogs, made this morning, was respectfully declined. The price asked was $3 95, and there is little doubt that it was obtained. At Chicago, this morning, according to advices received by one of our leading packers the outside price for selected hogs was $3 70@3 75. A genuine, old-fashioned blizzard is the great desideratum of live stock dealers. The failure of winter to show up in the old style has knocked out many a nicely laid plan of stockmen. What is now earnestly prayed for is a drop of mercury to zero point. Such a drop would, without doubt, be a great help to the live stock trade.

McCall & Co.'s Weekly Review.

The supply of cattle has been light and the demand liberal. The market ruled strong at 10@25c per 100 pounds higher on all grades, except common mixed lots, heifers and cows, which are quotable at last week's prices. We give the following as ruling prices: Prime, 1,300 to 1,600 pounds, $4 40@4 75; good, 1,200 to 1,400 pounds, $4 10@4 40; good butcher grades, 1,000 to 1,300 pounds, $3 50@4 25; rough fat, 1,100 to 1,300 pounds, $3 00@4 00; mixed lots, cows and heifers, $2 25@3 75; bulls and fat cows, $2 00@3 00; fresh cows and springers slow at $20 00@45 00 per head.

The run of hogs on Monday was heavy, and the market opened up slow on all grades except good 140 to 180 pounds, which sold readily at $3 70@3 80. Heavy hogs were slow at $3 70@3 75. The market closed firm, with all sold, receipts being light. Since Monday there has been a marked improvement in light grades, selling readily at $3 90@4, while heavy are draggy at $3 70@3 80. Packers' orders are favorable on good light stock.

The supply of sheep on Monday was light, and prices advanced fully 25c per hundred weight on best grades. Receipts of lambs being light and demand fair, prices advanced 50c a hundred weight. To-day the supply of sheep and lambs is light, but prices have declined from Monday's advance. Market is slow and dull to good sheep at a decline of 20c per hundred weight from Monday's prices. We quote: Prime Ohio and Indiana wethers, weighing here 110 to 120 pounds, $4 80@5 25; good, 90 to 100 pounds, $4 25@4 60; fair to good mixed, 75 to 80 pounds, $3 40@4 00; good yearlings, 75 to 80 pounds, $4 00@4 75; fair to good, 50 to 60 pounds, $3 25@3 85; lambs, $5 00@6 40; veal calves, 110 to 120 pounds, $6 25@7 25; heavy calves, $2 50@3 50.

By Telegraph.

CHICAGO—Cattle—Receipts, 13,500 head; shipments, 4,000 head; market strong and fairly active; beeves, $3 25@5 60; stockers and feeders, $2 30@3 25; cows, bulls and mixed, $1 20@3 00; Texas cattle, $3 65@4 05. Hogs—Receipts, 31,000 head; shipments, 6,000 head; market strong and 5c higher; mixed, $3 55@3 77½; heavy, $3 55@3 80; light, $3 50@3 80; skips, $3 10@3 60. Sheep—Receipts, 6,000 head; shipments, 2,000 head; market strong and 15c higher; natives, $3 00@5 40; western corn-fed, $4 50@5 40; Texans, $3 50@4 25; lambs, $5 00@6 85.

KANSAS CITY—Cattle—Receipts, 5,000 head; shipments, 2,300; market strong; natives, $3 15@4 65; cows, $1 70@2 65; stockers and feeders, $2 30@3 10. Hogs—Receipts, 7,600 head; shipments, none; market 5@10c higher; all grades, $3 55@3 62½; bulk, $3 50@3 60. Sheep—Receipts, 1,000 head; shipments, 500; market 15@20c higher; good to choice muttons, $3 50@5 00; stockers and feeders, $2 50@3 50.

BUFFALO—Cattle steady and firm; receipts, 64 loads through, 2 for sale. Sheep and lambs; receipts, 9 loads through, 12 for sale; sheep scarce; lambs steady. Hogs firm and higher for light and active; receipts, 9 loads through, 35 for sale; mediums and heavy, $3 70@3 80; Yorkers and pigs, $4 00.

HOW TO HELP THE CANAL.

Mr. Hemphill Willing to Give Ten Per Cent of a Year's Earnings—He Recognizes the Importance.

The canal project has perhaps no warmer or more enthusiastic advocate in the city than Mr. James A. Hemphill, of McIntosh, Hemphill & Co., and the views which he expressed yesterday in conversation with a DISPATCH reporter, coming as they do from a man of his good sense, clear judgment and high commercial standing, carry with them a weight which well merits the consideration of capitalists, business men, and all who have Pittsburg's prosperity at heart. The advantages which would accrue directly to Pittsburg from this canal are obvious and innumerable, and, in fact, the neighboring counties and the towns along its line would also derive immense advantages from it.

Said Mr. Hemphill yesterday: "As to the choice of the two proposed routes I am not sufficiently familiar with the plans to express an opinion as to which claims the advantage. We should not be selfish in the matter, but let Johnstown also reap the advantage. The completion of this canal would make Pittsburg the cheapest manufacturing center in the United States, and a few years' time would witness an impetus in business here and a corresponding growth in the number and scale of importance in various industries which would outstrip the record of any city in the country.

"It would be a handsome investment for our manufacturers to subscribe 10 per cent of one year's income to secure the building of this canal. It would, for instance, pay the Brunot Island syndicate to subscribe 10 per cent on even their investment of $200,000, and, if the plan were being carried into execution, I would unhesitatingly advocate, if necessary, the policy of such action. As regards the general ready support which would be offered by our business men, I am a little doubtful, because many of them would not perhaps at first grasp the advantages which the plan promised and would insure, though I am of the opinion that an active, intelligent and general canvass would develop the fact that a very general interest in the matter exists, tangible proof of which would not be lacking in the way of funds when the project was once set on foot.

"Of course the aid of the national Government and the State would be needed, and could doubtless, by persistent and well-directed effort, be obtained; this assured, the groundwork is laid, and success, I think, would be assured."

Abominable

Is the stinging sensation produced in the throat by heartburn, one of the numerous progeny of indigestion. This and wind upon the stomach, fluttering of the heart, nervousness and insomnia go hand in hand. Banish them and their cause, dyspepsia, with Hostetter's Stomach Bitters, foremost of stomachics. Rheumatic, neuralgic, bilious and constipated people derive great benefit from the bitters.

MARKETS BY WIRE.

A Bearish Feeling in the Wheat Pit—Corn and Oats Brace Up—Hog Products Show an Advancing Tendency.

CHICAGO—Only a moderate trading was done in wheat to-day, and the feeling was weak, with prices averaging lower than yesterday. The local crowd felt rather bearish during the early part of the session, but the covering of shorts by some large traders checked further decline and steadied the market.

Some outside orders were received, but trading for the most part was local. There were some small lots of long wheat closed out, but the offerings were not as heavy as yesterday, at the same time the demand was also limited most of the session. The market opened at about the closing figures of yesterday, ruled easy, and with only slight fluctuations receded ⅝@⅞c, held steady, and closed about ⅛@¼c lower than yesterday.

Corn was traded in to a moderate extent and the feeling was firmer. Transactions were confined mainly to May delivery, though there were changes in the near futures, buying of January and selling of February at ⅛c difference. The market opened a shade above the closing of yesterday; was firm, though no advance of consequence was recorded, and the final figures were a shade higher than yesterday.

Oats were traded in moderately and a slightly firmer feeling prevailed, especially on the near futures, which sold at ⅛@⅛c advance. The strength was due to liberal offerings and exports from New York yesterday. May held steady at the same price as for several days past, with a fair volume of business.

Very little business was transacted in pork. Prices averaged a trifle higher, and the market closed steady at medium figures.

Trading in lard was light, and prices were without material change.

A little more business was transacted in short ribs, but the volume of business was light. The market showed a little more strength, and prices ruled 2½c higher, closing comparatively steady.

The leading futures ranged as follows:

WHEAT—No. 2, January, 76⅞@76⅞@76⅝@76⅝c; February, 77⅞@77⅞@77⅞@77⅞c; May, 81⅞@81⅞@81⅝@81⅝c.

CORN—No. 2, January, 28⅞@28⅞@28⅞@28⅞c; February, 29¼@29¼@29¼@29¼c; May, 31⅝@31⅝@31⅝@31⅝c.

OATS—No. 2, January, 20¼@20¼@20⅛@20⅛c; February, 20¼@20¼c; May, 22@22⅛@21⅞@22c.

MESS PORK, per bbl.—January, $9 25@9 25@9 25@9 25; February, $9 35@9 35; May, $9 67½@9 70@9 65@9 65.

LARD, per 100 lbs.—January, $5 77½@5 80@5 77½@5 80; February, $5 82½@5 82½@5 82½@5 82½; May, $6 02½@6 02½.

SHORT RIBS, per 100 lbs.—January, $4 60@4 65@4 55@4 60; February, $4 65@4 67½@4 65@4 67½; May, $4 85@4 87½@4 85@4 87½.

Cash quotations were as follows: Flour steady and unchanged. No. 2 spring wheat, 76½c; No. 3 spring wheat, 64@68c; No. 2 red, 76½c. No. 2 corn, 28⅝c. No. 2 oats, 20¼@20½c. No. 2 rye, 44c. No. 2 barley, 55@57c. No. 1 flaxseed, $1 34. Prime timothy seed, $1 18. Mess pork, per bbl, $9 30@9 37½. Lard, per 100 lbs, $5 77½. Short ribs sides (loose), $4 62½. Dry salted shoulders (boxed), unchanged; short clear sides (boxed), unchanged. Sugars unchanged. Receipts—Flour, 29,000 barrels; wheat, 38,000 bushels; corn, 428,000 bushels; oats, 299,000 bushels; rye, 22,000 bushels; barley, 60,000 bushels. Shipments—Flour, 22,000 barrels; wheat, 19,000 bushels; corn, 568,000 bushels; oats, 177,000 bushels; rye, 14,000 bushels; barley, 37,000 bushels.

On the Produce Exchange to-day the butter market was dull and unchanged. Eggs, 15@16c.

NEW YORK—Flour less active. Cornmeal steady. Wheat—Spot firmer and dull; options dull and generally ⅛@⅜c up; June and July ⅛ @⅜c down. Rye firm. Barley steady. Western, 60@62½c; Canada, 58@72c. Barley malt dull; Canada, 70@85c. Corn—Spot quiet and stronger; options less active, ⅛@⅜c up and firm. Oats—Spot stronger and quiet; options dull and firmer. Hay quiet and steady. Hops firm. Coffee—Options opened steady at 5@15 points up, closed steady for nearby; barely steady for late. Sales, 37,500 bags, including January, 15.95@16.00c; February, 15.90@16.00c; March, 15.95@16.05c; May, 16.00@16.10c; June, 16.05@16.10c; September, 16.10@16.15c; October, 16.05@16.15c; December, 16.05@16.10c; spot, Rio higher and fairly active; fair cargoes, 19½c; No. 7, 17½@17¾c. Sugar—Raw, firmer and quiet; fair refining, 3⅞c; centrifugals, 96 test, 5¼c; refined firm and fairly active. Cotton seed oil stronger; crude, 27½c. Tallow steady. Rosin dull. Turpentine quiet at 44½@45c. Eggs quiet and about steady; western, 16½@17c; receipts, 3,574 packages. Pork active and firm. Cut meats in good demand; pickled bellies, 5½c; pickled hams, 5½c; middles dull; short clear, $5 35. Lard quiet and steady; sales, 700 tierces; western steam, $6 12½@6 17½, closing at $6 12½; options, sales 250 tierces: March, $6 26; closing January, $5 13; February, $6 18; March, $6 25 bid; April, $6 30 bid; May, $6 37 bid; July, $6 49 bid. Butter easy and in light demand: Elgin, 26@28½c; western dairy, 8@17c; creamery, 13@26½c; do held, 10@17c; do factory, 8@15c. Cheese quiet: western, 8@10c.

PHILADELPHIA—Flour steady. Wheat—Options dull and futures beyond this ⅜c lower; choice grades scarce and firm with good inquiry from millers; rejected, 69@69c; fair to good milling wheat, 75@81c; choice and fancy longberry, 88@93½c; grades in grain depot, 84½@85½c; and do track, at 86c; No. 2 red, January, 76½@76⅞c; February, 77⅛@77⅞c; March, 82⅛@83½c; April, 84@84½c. Corn—Options firm, but very little speculation; carlots weak; No. 4 yellow, in grain depot, 29½c; No. 4 yellow, on track, 34c; steamer offered at 30c in grain depot; No. 2 yellow in Twentieth street elevator, 37½c; No. 2 mixed January, 33⅝@33c; February, 36⅞ @36½c; March, 36½@37c; April, 37⅛@38½c. Oats—Car lots firm and weak; No. 3 white offered at 22c, No. 2 white, 22½c in Twentieth street elevator; No. 2 white, in grain depot, 20½c; market dull and weak; No. 2 white January, 20@20½c; February, 20@20½c; March, 20@20¼; April, 20¼@20½c. Eggs dull and weak; Pennsylvania firsts, 17½@18c. Receipts—Wheat, 1,300 bushels; corn, 61,200 bushels; oats, 63,100 bushels. Shipments—Wheat, 12,100 bushels; corn, 19,000 bushels; oats, 15,400 bushels.

MINNEAPOLIS—Receipts of wheat were 142 cars, and shipments 43 cars. The movement in the country was reported small, with hardly anything doing in country buying outside of the timber regions of Minnesota. Samples of the higher grade sold quite readily, and were picked up by local millers early in the session. The small movement at Duluth is attributed to cash prices being 1 to 4 cents below Minneapolis. There was little outside buying of milling wheat. Closing quotations: No. 1 hard, January, 75½c; February, 80c; May, 83½c; on track, 80½c; No. 1 Northern, January, 75½c; February, 76c; May, 79½c; on track, 79½c; No. 2 Northern, January, 75c; February, 75½c; May, 78½c; on track, 75@76c.

ST. LOUIS—Business on the floor was almost suspended to-day owing to the annual election of officers of the Exchange. Wheat was lower. No. 2 red, cash, 77½c bid; January closed at 77⅝c bid; March, 79c bid; May, 80½c; June, 80c bid; July, 77½c bid. Corn fairly active; No. 2 mixed, cash, 25½c; January closed at 25½c bid; May, 27½c. Oats better; May, 21½ @21½c bid. Rye dull and lower to sell; No. 2 hard, 40c bid. Barley—Nothing done. Provisions—Virtually nothing done.

MILWAUKEE—Flour dull and steady. Wheat quiet; No. 2 spring, on track, cash, 74@75c; May, 79⅝c; No. 1 Northern, 83c. Corn steady; No. 3, on track, 27c. Oats steady; No. 2 white, on track, 22½c. Rye quiet; No. 1, in store, 44½c. Barley quiet; No. 2, in store, 45½c. Provisions firm. Pork, $9 52. Lard, $5 80. Cheese steady; cheddars, 9@9½c.

BALTIMORE — Provisions slow and unchanged. Butter moderately active; Western packed, 20@22c; best roll, 14@18c; creamery, 28@29c. Eggs quiet; Western, 15c.

TOLEDO—Cloverseed active and steady; cash and January, $3 45; February, $3 47½; March, $3 55.

Drygoods.

NEW YORK, January 8.—There was a fair business in drygoods to-day. Demand at first hands indicated a conservative disposition on the part of buyers. Patterned fabrics were chiefly in request; but there was a widening demand for staple goods. Cottons show the same firmness as before the holiday lull, while coarse heavy yarn fabrics are stronger in tone and getting scarce, particularly drills and low grades standard sheetings. Jobbers were doing a good business in wash fabrics, dress goods and silks.

Metal Market.

NEW YORK—Pig iron steady. Copper quiet and firm; Lake, January, $14 45. Lead quiet and steady; domestic, $3 90. Tin dull and heavy; Straits, $20 80.

SURPRISED TO SEE ICE.

A Wagon Load of the Congealed Product That Attracted Attention.

Probably never before has a wagon load of dirty looking ice attracted so much attention in this city as a cargo of the congealed product yesterday afternoon on the Sixth street bridge. People stopped in the rain and turned around to look at it. The ice was in an open two-horse wagon, and the sight of it was a pleasant spectacle to many who had the "grip."

A number of people were heard to express surprise that the ice could be cut in this vicinity. It was afterward discovered that the ice had not been cut here, but had been dragged out of a storehouse on Pine creek where it had lain for the past two years. It was going to one of the breweries to be used for cooling purposes.

Judge McKenna on the Mayoralty.

Judge McKenna said last night, when called on at his office and asked as to his candidacy for Mayor: "I would not be a candidate as long as Judge Bailey is, and in my opinion if Judge Bailey's health improves at the same rate and he will accept the nomination, there can only be one opinion among Democrats and that favorable to him. Under no circumstances would I run against Judge Bailey for the nomination."

ONE OF THE FINEST.

Brunot's Island to be Covered With Beautiful Residences.

MANUFACTURERS NEED NOT APPLY

Two Important Real Estate Transactions Involving Nearly $50,000.

OIL CRAZE RAGING DOWN THE VALLEY

It was ascertained from good authority yesterday that the object in purchasing Brunot's Island was to protect it from encroachments by the river and put it in shape to make it one of the most desirable residence localities near the city. Wide streets will be laid out and a perfect system of sewerage adopted.

It is thought it will cost at least $50,000 to build a protecting wall at the head of the island. No part of it will be sold or leased for manufacturing purposes.

* * *

Among the important transactions in real estate yesterday was the sale of a piece of ground at Hazelwood, fronting about 300 feet on Second avenue by a depth of 250 feet, for $14,750. The purchaser is a prominent bank official of this city, who will subdivide the tract and put it on the market at once.

Black & Baird sold No. 514 Wood street, lot 15 feet 6 inches by 60, to Lentz & Kleinsmith for $36,000, a trifle less than $2,000 a front foot. There is a four-story brick building on the lot, which the purchasers will utilize as a restaurant.

* * *

A gentleman just from the Clinton oil field, in this county, said yesterday that people down there are fairly wild over recent developments. Everything is booming. Real estate, and particularly oil lands two miles west of the town, is on the jump, advancing in value every day; and a good deal of it is changing hands. As an illustration of this a farmer who lives in that vicinity tried hard a few months ago to sell his land at $35 an acre, but found no purchaser. Recently he leased the same land for a period of five years at $100 an acre. Other farmers have done nearly as well.

Albert Ferguson, one of Clinton's old-timers and a prominent citizen, has eight oil wells within two miles of town. One of these wells is yielding 500 barrels a day. The others are fair producers. His income from these eight wells is estimated at $1,000 a day. How much further the excitement will spread, or when it will end, is a matter that is causing anxiety to all the people of Clinton.

* * *

In the case of Walter against Odd Fellows' Mutual Benefit Society, lately decided by the Supreme Court of Minnesota, it appeared that the articles of association of the society stated that the general purpose thereof was the insuring of the lives of members upon the plan of paying to the "representatives" of deceased members a certain sum, to be assessed upon the other members. The Court held that there being nothing in the statute or bylaws limiting the beneficiaries to any particular class of persons, the word "representatives" was to be construed not in any limited or technical sense, but as meaning and including any person whom the member might designate; or if he failed to designate the person whom the bylaws designated as the person to whom the money should be paid, a designation as beneficiary of a person not a member of the family of the member was valid.

* * *

The foreign trade movement of the United States in 1889 was most encouraging, and presented the best exhibit for several years. The imports of foreign merchandise still kept up and amounted to the largest total ever made, but on the other hand the exports of domestic products increased largely and made the best showing of any year since 1880, this being due in part to the very active export of cotton in the last four months of the year, exceeding 3,000,000 bales, and probably worth about $150,000,000. For the 11 months ending November 30 the total exports of domestic merchandise were to $730,163,387 and the imports to $710,633,273, thus showing a balance of $19,530,114 in favor of the country.

* * *

Various tests have recently been made with a view to ascertaining the advantage to be derived from the use of manilla fibers, as compared with other substances, in plastering work. One of the most conclusive of these tests was made of four plates of equal size, one containing manilla hemp, a second sisal hemp, a third jute and a fourth with goat's hair of the finest quality, and the operation consisted in suspending weights from the middle of each plate, the ends of which were properly supported.

The result showed the plaster mixed with goat's hair broke at 144½ pounds' weight, the sisal at 150, and the manilla at 195—in the latter case the hemp not breaking, but cracking, and though cracked in the center the lower half of the plate, when it was suspended, held on to the upper half, the manilla securing it fast. This seems to settle the question in favor of manilla.

ONE STRONG SPOT.

Philadelphia Gas Prevents Stocks From Falling Into Hopeless Desuetude.

The stock market was dull yesterday, but the brokers were in good spirits. John D. Bailey officiated, and soored a goose egg at the morning call. It was his first. In the afternoon he did a little better, selling 60 shares of Luster and 10 of Philadelphia Gas.

Philadelphia Gas maintained its position at the head of the list in point of strength. It sold in a small way at 31, and closed at that price bid and ¼ more asked. Luster and the Tractions were weaker. Switch and Signal was offered down to 14½. The La Noria meeting rather hurt than helped the stock. The best bid for it was ½. It was down to ½ in the morning.

A broker remarked: "We usually expect low prices and a slow market this time of the year. Investors want to close up old business before engaging in new. Our stocks are all right, and there will be a good demand for them before long."

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Pittsb'g P., S. & M. Ex.	430	450	....	....
Boatman's Insurance.	25	....	....	....
Chartiers Valley G. Co.	....	45	....	....
Ohio Valley	....	....	....	22
Pennsylvania Gas Co.	12	....	12½	13
Philadelphia Co.	30¾	31	31	31¼
Pine Run Gas	....	....	....	85½
Wheeling Gas Co.	19¾	....	19¾	....
Columbia Oil Co.	2¾	2¾	....	....
Central Traction	31½	32½	31½	32
Citizens' Traction	66½	68	66	68
Pitts. Traction	46½	47	46½	47
Pleasant Valley	21¾	22	21¾	22¼
Pitts., A. & Man.	300	260	300	....
N. Y. & C. Gas Coal Co.	....	37	....	....
Charlotte Mining Co.	....	2	....	....
La Noria Mining Co.	¼	½	¼	½
Luster Mining Co.	28	29¼	28	30
Silverton Mining Co.	....	1	....	....
Yankee Girl Mining Co	....	3	....	....
Westinghouse Electric	....	47½	....	....
Union S. & Signal Co.	13½	15	....	14½
U. S. & Sig. pref.	....	48	....	47½
WestinghouseAirb'ke.	109	110	....	110
Pittsburg Cyclorama	5	....	....	....
Pitts. Plate Glass Co.	....	....	185	....

Sales were 60 shares of Luster Mining company at 28¾, and 10 Philadelphia Gas at 31.

George B. Hill & Co. sold $3,000 McKeesport Water 5s on the basis of 4½ per cent.

The total sale of stocks at New York yesterday were 403,778 shares, including: Atchison, 10,840; Delaware, Lackawanna and Western, 74,697; Lake Shore, 8,070; Louisville and Nashville, 3,000; Missouri Pacific, 11,961; Reading, 195,250; St. Paul, 8,235; Union Pacific, 6,300; Western Union, 7,835.

HOLDING ITS OWN.

Real Estate Keeps Moving—Latest Sales in City Suburbs.

Thomas McCaffrey, 3509 Butler street, sold for C. A. Warmcastle to James Whalen, lot 24 x100 on Dearborn street, for $800; for Ellen Kerwin to Mike Gormley leasehold on Twenty-seventh street for $250; for F. J. Mason to Harry Teas, lot 2x100 on Edmund street for $700, and for J. S. McCloskey property 4562 Penn avenue, lot 20x100, with a frame dwelling, for $1,900.

Black & Baird, No. 95 Fourth avenue, sold to Frank German three vacant lots being Nos. 5, 6 and 7 in the Winchersham plan, situate on Bartlet street, Eleventh ward, Allegheny, each 25 feet front, for $1,200.

J. M. Pennock & Son sold and settled a mortgage for $1,500, three years, on a property in the East End; one of $1,800, three years, on a house and lot in the Eighteenth ward, and one of $500, three years, on property in the Twenty-first ward, city, all at 6 per cent.

E. D. Wingenroth, 100 Fourth avenue, sold for the estate of F. W. Ruhan, deceased, a house and lot on Rowan avenue, East End, to Magdalena Schmidt, for $7,250.

Samuel W. Black & Co., 99 Fourth avenue, placed a mortgage for $2,000 for three years at 6 per cent on property in the Twenty-third ward, Pittsburg.

MONEY EASY.

A Fair Demand and Good Checking—No Change in Conditions.

There was nothing new in the general conditions of the local money market yesterday. Checking was heavier than on the day before, being $2,888,140 57. The balances were $517,563 49. The standing complaint of a scarcity of small bills was repeated.

Money was easy with a fair discount business at 6@7 per cent, the bulk of the loans being at the inside figure. Bankers express confidence of continued ease during the winter, as it is not likely that there will be any particular expansion of trade before spring.

Money on call at New York yesterday was easy, ranging from 2 to 8 per cent; last loan, 3; closed offered at 1. Prime mercantile paper, 5¼@7½. Sterling exchange more active and strong at $4 81¾ for 60-day bills and $4 83¾ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	126	M. K. & T. Gen. 5s	64¼
U. S. 4s, coup.	126	Mutual Union 6s	104
U. S. 4½s, reg.	104½	N. J. C. Int. Cert.	111½
U. S. 4½s, coup.	104½	Northern Pac. 1st	114¼
Pacifics of '86	118	Northern Pac. 2ds	113¾
Louisiana 4s, new	95	Northw'n consols	143
Missouri 6s	100½	Northw'n deben's	110
Tenn. new set. 6s	106	Oregon & Trans. 6s	104
Tenn. new set. 5s	101½	St. L. & I. M. Gen. 5s	89½
Tenn. new set. 3s	72½	St. L. & S. F. Gen. 6s	111
Canada So. 2ds	97	St. Paul consols	125
Cen. Pacific 1sts	111	St. Pl. Chi & Pc. 1sts	116½
Den. & R. G. 1sts	118	Tex., Pac. L. G. Tr. Rs.	91¾
Den. & R. G. 4s	77	Tx., Pc. R. G. Tr. Rcts	29½
D. & R. G. West, 1sts	88	Union Pac. 1sts	111
Erie, 2ds	101	West Shore	104½
M. K. & T. Gen. 6s	75		

Government and State bonds continue firm and featureless.

NEW YORK—Clearings, $116,021,195; balances, $5,360,408.

BOSTON—Clearings, $17,395,312; balances, $1,537,855. Money 3@4 per cent.

BALTIMORE—Clearings, $3,936,602; balances, $478,098.

PHILADELPHIA — Clearings, $11,650,972; balances, $2,081,509.

LONDON—Bar silver, 44 5-16d per ounce.

PARIS—Three per cent rentes, 87f 75c for the account.

CHICAGO—There is a good demand for money at 6 per cent on call and 7@8 per cent on time. A feature of the present week has been the number of renewals of time loans. Clearings, $12,897,000. New York Exchange, 25@60c premium.

NO IMPROVEMENT.

Trading in Petroleum Next to Nothing—Interesting Field News.

The oil market yesterday showed very little, if any, improvement over the previous days of the week. The local crowd was willing to trade, but nobody wanted the stuff. Some buying was done here and some in New York, but it was insignificant.

The opening was 103¼, highest 103⅝, lowest 103¼, closing 103⅛, showing a range of ⅜ of a cent. It was over an hour after the opening before the first sale was made. It is thought production this month will be larger than that of December. Tuesday's clearances were 24,000 barrels, but shippers were unable to see any signs of a change for the better.

Nothing further was known here concerning the Sheffield well. Clayville is the scene of the greatest excitement. Hundreds of acres are being leased, and preparations for drilling 20 or 30 new wells are going rapidly forward.

The McClay No. 7, in the Washington field, owned by the Natural Gas Company of West Virginia, is connected in consequence of making 140 barrels a day. This well opens up new territory, as it is located northeast of present developments. Aiken & Gilbert's Moore No. 7, in the same field, is also completed and is a 40-barrel well.

The Buffalo Oil Company's Knox No. 4 is drilling in the fifth sand with fair indications. Brainer & Co.'s Brownlee No. 3 is completed and will do about 35 barrels.

The McQuay No. 1, of Fergus & Co., is showing good for 30 barrels in the fifth sand.

Features of the Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened.....103¼ | Lowest.....103⅛
Highest.....103⅝ | Closed.....103⅜

	Barrels.
Average runs	63,105
Average shipments	16,653

Average charters.....
Refined, New York, 7.35c.
Refined, London, 6½d.
Refined, Antwerp, 15f.
Refined, Liverpool, 5 1-16d.
Refined, Bremen, 75m.

A. B. McGrew quotes: Puts, $1 03⅛; calls, $1 04@1 04⅛.

Other Oil Markets.

OIL CITY, January 8.—Petroleum opened at $1 03⅛; highest, $1 03⅝; lowest, $1 03⅛; closed, $1 03⅛. Total sales, 91,000 barrels. Clearances not reported; charters, 20,635 barrels; shipments, 98,008 barrels; runs, 57,689 barrels.

BRADFORD, January 8.—Opened, $1 03⅛; closed at $1 03⅝; highest, $1 03⅝; lowest, $1 03⅛; clearances, 132,000 barrels.

NEW YORK, January 8.—Petroleum to-day opened steady at 103⅛c, being steady at $1 02⅝, while February option opened firm at $1 03½. An upward movement started after the first sales, but no interest was shown in the trading, and a barrel reacted, closing steady, with spot at $1 03⅛ and February at $1 03⅝. Stock Exchange: Opening, $1 02⅝; highest, $1 03½; lowest, $1 02⅝; closing, $1 02⅝. Consolidated Exchange: Opening, $1 03⅛; highest, $1 03½; lowest, $1 02¾; closing, $1 03⅛. Total sales, 291,000 barrels.

AN UNEXPECTED FLOP.

Sudden Activity and Advance of the Coal Stocks — Reading Recovers Lost Ground and Others Do Better — Sugar Depressed.

NEW YORK, January 8.—It the stock market to-day the Coalers and Reading in particular, were the pivot upon which the dealings turned, and in them large blocks of stock changed hands, while the general market was quiet and moved within narrow limits as usual. Large selling orders were cabled to London last evening, with the effect of opening Reading stock off over 1 per cent at that center, and this decline was partially reflected in the opening here this morning.

It soon became evident that there was a mighty effort being made either to cover shorts or to compel them to cover, and though the pressure in Reading was sufficient to cause the decline of ¾ per cent at the opening, the calling in of all loaned stock, with the most pronounced support given the stock, soon brought its price up about 1¾ per cent. The stock loaned at as high as 1-32 premium, and the dealings for the first hour were running up to 45,000 shares in the first 15 minutes, and over 60,000 for the half hour, and over 80,000 for the hour. After opening at 35¾ it touched 37¾, but this advance was not all held.

The other Coal stocks did even better than this, and Delaware and Hudson was up to 150 against 147¼ last evening, and Jersey Central to 127¾ against 125¾. Lackawanna was also extremely active, though the dealings did not reach such high figures as in Reading, and the stock displayed positive strength, rising from 185¾ to 188 in the first hour, a rise of 3¾ per cent from its lowest point of yesterday. At noon there was a change in the temper of the market, and the bears returned to the attack, putting out large blocks of Reading, which finally depressed it to a fraction below its lowest price of yesterday.

Lake Shore, Union Pacific, Atchison and Missouri Pacific were paid attention to, though in Atchison the only marked success was met with. Sugar Refineries, however, felt the full force of the bear strength and numerous stories were circulated about dissensions in the trust and outside competition which precipitated large blocks of the stock upon the market with the result of depressing the price from 56¾ to 53¾, with sales at seller 60 at 53.

Lackawanna and the rest of the general list were held firm, and late in the day a limited covering movement sent prices up somewhat, the market finally closing quiet and firm, generally at fractions better than the opening figures. The final changes are quite irregular, though declines are rather the more numerous, and while Delaware and Hudson is up 3¼, Lackawanna 1¼ and Jersey Central 1 per cent, Tennessee Coal was particularly weak in the last hour, closing down 2⅞, Sugar 2¼, and others generally less than ¾ per cent.

Railroad bonds, as a rule, were quiet and firm, but the activity in the Reading issues ran the total for the day up to $2,411,000, Reading firsts contributing $786,000, the seconds $152,000, and the Wabash seconds $132,000. The incomes were again pressed for sale. Laclede Gas lost 2¼, at 84½. Richmond and West Point trust rose 2¾, to 79¾.

The Post says: That the sudden activity and advance of the Coal stocks were the results of attempts to cover shorts or attempts to make them cover were shown by the sudden cessation of activity at 11 o'clock. The Coal stocks are, of course, all depressed by the unfortunate condition of the coal trade, but for the last two days they have been also depressed by the general belief that the Reading would default in the payment of any interest on any of the three classes of the total value of $68,000,000 of income bonds, which come ahead of the $39,400,000 of the stock.

This question was to be settled to-day at the meeting of Reading directors, and though there was nothing known about it up to 1 o'clock it is quite well understood that whether the company pays any interest on any of the incomes or not, the Reading Railroad has not earned much, if anything at all, toward interest on the incomes, and that if the losses of the Reading and Iron Company are taken into the account, it will not have earned the fixed charges that come ahead of the incomes. Aside from the Coal stocks there was a very strong tone to the stock market, and it was significant that Western Union suddenly advanced 1⅝ to 85 on sales of 4,500 shares.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing Bid.
Am. Cotton Oil Trust	31	31	31	30⅝
Am. Cotton Oil	....	....	....	31⅝
Atch., Top. & S. F.	35¼	35⅝	35¼	35⅛
Canadian Pacific	76	76	75⅝	75½
Canada Southern	65	65⅝	65	64⅝
Central of New Jersey	125¼	127½	125¼	125⅝
Central Pacific	34¼	34¼	33½	33⅝
Chesapeake & Ohio	26⅛	26⅛	26⅛	26⅛
C., Bur. & Quincy	107	107¼	107	107
C., Mil. & St. Paul	69¼	69¾	69¼	69¾
C., Mil. & St. P., pf.	....	....	....	114
C., Rock I. & P.	97¾	98	97½	97⅝
C., St. L. & Pitts.	....	....	....	16½
C., St. P., M. & O.	83½	83½	83½	83¼
C., St. P., M. & O., pf.	....	....	....	93
C. & Northwestern	110¾	110¾	110¾	110¾
C. & Northwestern, pf.	141½	141½	141	141
C., C., C. & I.	70¾	70¾