

A HOPEFUL OUTLOOK.

Business Men Encouraged by Trade Prospects for the New Year.

SOMETHING LIKE A BOOM IN IRON.

Western Dry Goods Merchants Report Large Sales During 1889.

THE NEED OF CAUTION POINTED OUT.

NEW YORK, January 3.—Bradstreet's review of the trade situation for the week and for the past year is as follows:

Special telegrams to Bradstreet's report a continuation of a moderate amount of general trade throughout the country. The mid winter weather is largely responsible for this, having a marked effect upon the sale of coats, woollens and other seasonal staples. Through out some of the Western States it is reported that low prices of farm products are counter-balanced in part by large sales of wheat and corn, and the excellent condition of live stock. Farmers in those regions are said to have large quantities of grain on hand. But in the Southwest, and on the Pacific coast, rains, accompanied by dry weather at the Southwest, cause uneasiness among country merchants as to large stocks of winter goods remaining unsold. Most variations of the market are reported on a better demand at home and abroad. Pork is in fair request and dressed hogs are 2 to 3 cent higher.

MONEY IS EASIER. The New York stock market is firmer, on easier money today and there is a probability of more seasonable weather during the remainder of the winter, thus pointing to a better trade in coal and other staples. Money has been erratic, having twice touched 40 per cent per annum on call, owing to a natural stringency at this time, aided by manipulation. Loans left off at 3 per cent last evening. Sterling exchange has been weaker, and London would have fallen to 253, had not the Bank of England advanced the discount rate from 5 to 6 per cent, owing to the low state of reserves. Bank clearings at 27 cities for 1889 aggregate \$3,724,483,211, as reported to Bradstreet's, 15 1/2 per cent below 1888, and 10 1/2 per cent over 1887. Only six cities show decrease as compared with the year previous. Cereal products are quite irregular. Flour is in fair demand here and for export. Wheat has been in light request, but on a recent call from abroad, with reported lighter stocks in the United Kingdom and in Russia, is stronger and up 5/16 cent.

GRAIN EXPORTS FOR THE YEAR. Oats, too, are stronger and up 1/16. Indian corn, however, on a freer movement at the interior and liberal offerings, is weaker and a trifle lower. Light demand, while exports are irregular in demand and price. Exports of wheat, and of flour as well, from both coasts of the United States this week aggregate 1,388,652 bushels, against 2,523,028 bushels last week and 1,083,969 bushels in the like week of 1888-9, showing a total from July 1, 1889, to date of 2,425,210 bushels, as compared with 2,360,000 bushels in a like period one year ago, and with 76,522,000 bushels two years ago. Stocks of wheat at nearly 1,000 points of accumulation in the United States and Canada, east of the Rocky Mountains, on December 26 aggregated 64,271,776 bushels, a total not differing materially from the same date one month previously, when it was 64,428,438 bushels. One year ago like stocks aggregated 61,467,400 bushels, and last Saturday's stocks, as reported in our journal, amounted to 62,745,462 bushels. Stocks of Indian corn at like points aggregated 15,474,600 bushels last Saturday, as compared with 15,180,879 bushels a month ago, and 12,180,879 bushels one year ago. Stocks of wheat for export during December, 1889. Stocks of wheat for export during December, 1889. Stocks of wheat for export during December, 1889. Stocks of wheat for export during December, 1889.

IRON IN GOOD DEMAND. The new year opens with continued confidence in the future of prices of iron and steel, many consumers being anxious to contract for future delivery, for days further off than former and mill owners are yet willing to. It remains true that the tendency toward a boom in iron is in sharp contrast to the situation in some other lines. Stock-taking and the holidays reduced the volume of trade in drygoods. Regular trade is quiet. Prices are unchanged, except for print cloth, which has advanced 1/8 of a cent. Wool goods are dull. Stocks of clothing carried over at Boston are large, owing to unseasonable weather. Raw wool is dull. Stocks of wool are slightly weaker. Stocks of wool are over a year ago in leading markets. Raw cotton is dull and unchanged. Speculation is slightly more active, with a hardening tendency, owing to a lighter run of receipts and good export demand. The total number of business failures in 1889 in the United States, reported to Bradstreet's, is 11,714, or 10 1/2 per cent more than in 1888. The increase in liabilities is 10 1/2, and in assets 19 1/4 per cent. The increase in commercial deaths has been 8 per cent when compared with 1888, the increase in the commercial and industrial population during that period being about as great. Liability of failing traders has increased only 84 per cent as compared with 1887.

CONFIDENCE WITH LIMITATIONS. Duan's weekly review of trade says: The new year opens with a most confident feeling prevalent in all parts of the country, and yet with some features which suggest special caution. The money markets are strained at the East, close at Chicago, Cleveland and Detroit, and closer than before at Kansas City and Omaha, but at other Western points fairly supplied; but the advance in the Bank of England rate, and the signs of possible disturbances resulting from excessive speculation abroad, render the monetary outlook here less clear. The heavy disbursements for interest and dividends, estimated at \$600,000,000 at New York alone, nearly 6 per cent more than last year, will doubtless give present relief. Recovering from other centers of trade all show an unseasonably warm weather is having a decreasing influence in other regions, and is generally encouraging. Many iron and other mills temporarily are closed for repairs. Chicago foot up. Actions in 1889 amounted to \$1,777,000,000, against \$1,280,000,000 for the previous year, but in current months the gain has been 10 per cent, and in the first ten days of the year, the gain is larger; but four receipts are smaller, with an increase in grain.

A GOOD YEAR IN DRYGOODS. The drygoods trade was fully up to the previous year, with easy collections. St. Louis notes the largest holiday trade on record, and receipts of grain and produce limited only by the transporting power of the railroads. At Milwaukee there is uneasiness as to the near future, and the weather causes slow collections and similar fears at Detroit. At Kansas City and Omaha business is fair for the season. The chief industries are, on the whole, unusually prosperous. A fuller statement of cotton mills dividends for 1889 indicates that they were larger than in any previous year of equal prices. The leather trade has become hopeful, and consumption of hides and skins is prodigious. But over-prediction pushes prices too low for healthy profits. The iron trade remains in a state of uncertainty, but prices are firm at previous quotations. A continuation of glass producers has raised the price of window glass higher than for the past five years, and expects to make the business profitable. Copper is selling at 15 1/2 for Lake for increasing consumption.

A CLOUD IN THE SKY. The woolen business is still the cloud in the sky. Stocks carried over at the chief cities prove to be 22,000,000 pounds more than a year ago, and sales at Boston 1889 were 124,000,000 pounds, against 100,000,000 for the previous year, a decrease of nearly 20 per cent. Produce markets have been dull. The decline in prices of all commodities, from January to January 1, was about 4 1/2 per cent, and the range is now a little lower than in any previous January for 30 years. The average for 1889 was 4 1/2 per cent below that of 1888. The stock market has been weakened by monetary pressure for the past two weeks, but the average of price is 50 per share higher than a year ago.

The Treasury has put out only \$100,000 more than it has taken in the past week, the large disbursements for the new year having not been felt yet, but the available surplus has been reduced \$20,000,000 for the month of December, indicating a large addition to circulation. Foreign trade continues heavy, exports for five weeks at New York falling only 15 per cent below those of the same period in 1888, and indicating an excess of \$20,000,000 or more in exports over imports for December.

The futures in 1889 numbered 1,082 in the United States, or one in every 67 farms, and 1,771 in Canada, or one in every 45 farms. The aggregate of liabilities was \$18,718,877 in the United States, against \$18,823,007 in 1888, and \$14,712,225 in Canada, against \$14,011,360. The business failures during the last seven days numbered 32.

FOR A disordered liver try Beecher's Pills. PRANK SOAP the purest and best ever made.

THE TILE LAYING DISPUTE.

What the Firm Concerned Has to Say About It.—Mr. Herrick's Reply. Mr. G. T. Herrick called at the office of the DISPATCH last evening, and said, regarding the strike at his store: "On Tuesday morning, December 24, several of our tile layers informed us that they had been ordered to stop work until a man named Foster paid a fine of \$5 imposed by the union. They were then told that as the matter was something we could not interfere with, that they must settle it among themselves. During the forenoon we received a visit from the master workmen and walking delegate who repeated what the men had said, and to them we gave the same answer, that we recognized the men only on their merits as workmen, and could not either ask or compel them to apologize for anything beyond our jurisdiction. They then asked if we would employ these men again, and we said certainly, as we did not recognize any strikes. They went back to work, and we supposed the matter settled. The following Tuesday they made a formal demand for Foster's discharge. Thinking that our business had been sufficiently delayed, we offered them the alternative of either returning immediately to work or quitting. They chose the latter alternative. We never said that their places would be filled by non-union men. They are being filled by men from other unions who laid their case out before us long before this strike, and we approved the matter settled. The Knights of Labor contain the best workmen in our line of business—and the large houses in New York with one exception, employ no men from the National Tile Layers' Union, A. F. L."

THE PLEASANT VALLEY.

What the Works Will be Upon the Road.—The eight motor men employed by the Observatory Hill Electric Street Railway Company—which is operated by the Pleasant Valley Company—were lately circulated by the latter company to the effect that in common with the men engaged to work the new cars over its electric system—they would, in future, be paid at the rate of \$1.80 for nine hours' work. These men have been getting \$2.50 per day for 10 or 11 hours' work in addition to pay for overtime. They refused to accept the new terms proposed for their acceptance, and struck. As already published in THE DISPATCH, the men engaged to operate the new cars will be paid \$1.80 per day for nine hours' work and 20 cents per hour for overtime. Every other Sunday they will be required to work 14 hours, for which they will receive \$2.80. This arrangement will bring their average daily pay to about \$2 or \$2.25. The 25 new cars, which have been built by the Pullman Company, are now in Allegheny.

MADE CASKAWAYS OF THEM.

A Singular Story Related at a Southern Police Station. Mrs. Mary Egloff and Mrs. Sarah Stoker called at the Twenty-eighth ward station house last night and related a peculiar story to Sergeant McShane. They said that two sons of Mrs. Egloff and one of Mrs. Stoker had been enticed from home by a local named Robert Hicks, who has recently been removed to Morgantown. The women live on Washington avenue. Mrs. Egloff said that one of her sons had been taken home yesterday. He had told her that Hicks had induced the boys to go on a trip through the oil regions. They had gone as far as Claromont when he gave up the idea of walking so far and turned back. The boys are supposed to be on their way to Butler. The police have been asked to have them brought back if possible.

LIVE STOCK SHIPMENTS.

Superintendent Starr Desires That Delays Occur in Allegheny. Suppt. A. R. Starr, of the Ft. Wayne Railroad, has written to the Humane Society, saying that close investigation statistics him that live stock have not been delayed in the Allegheny yards in any instance longer than two hours and fifteen minutes. Agent O'Brien says, in reply, that his charge is that delays of from 5 to 12 hours occur between Conway station and the Pittsburg yards. He does not intend to let the matter drop.

Relieves His Charges.

Mr. E. M. Hirsch, who made the complaint to the Humane Society against the McKinney Manufacturing Company, said yesterday to THE DISPATCH that he was prepared to make his allegations stronger if he could find any official who considered it his business to take up the factory abuses. He said that he could prove by the parents that many of the children employed by the McKinney Manufacturing Company are under the prohibited age, 12 years.

An Improbable Rumor.

It was reported yesterday that Joseph Wilson & Co. had reduced the price of soft coal at Cincinnati to the marvellous low figure of 5 cents a bushel. There is a great deal of cutting going on among the coal firms, with an apparent view to force a new combination.

BEATRICE, a great romance fresh from the pen of Rider Haggard, will commence in to-morrow's DISPATCH.

Skins on Fire

Ageing, itching, burning, and bleeding Eczema in its worst stages. A raw sore from head to feet. Hair gone. Doctors and hospitals fail. Tried everything.

Cured by Cuticura

I am cured of a loathsome disease, eczema. In its worst stage, I tried different doctors and been through the hospital, but all to no purpose. My head to the soles of my feet. My hair all falling out, leaving me completely bald. I tried everything, I heard of your CUTICURA, and bought a box, and after using three bottles of CUTICURA, I feel better than I have for months. I would not be without the CUTICURA. It is a blessing in my hands. ISAAC H. GERMAN, Wurtzboro, N. Y.

Burning and Itching

I was sick in the fall of 1888 with a burning and itching skin, and could not sleep nights or work days. Some doctors thought it might be rheumatism (eczema), and said they had never seen anything like it before. I tried every medicine I could get, and after using three bottles of CUTICURA, I feel better than I have for months. I would not be without the CUTICURA. It is a blessing in my hands. MARY KELLERMAN, Belmont, Kan.

Cuticura Resolvent

The New Blood and Skin Purifier and greatest of Human Cures. Internally and CUTICURA, the Great Skin Cure, and CUTICURA, the Great Skin Beautifier, externally, instantly relieve and speedily cure everything itching, burning, bleeding, scaly, crusted, and pimply skin disease, and keep getting better. Sold everywhere. Price, CUTICURA, 50c. BOAT, DIAL, and CUTICURA, 50c. Prepared by the POTTER MEDICAL CHEMICAL COMPANY, Boston. See page, 10 Illustrations, and 100 testimonials. PINK PILLS, black-heads, red, rough, chapped, and oily skin prevented by CUTICURA SOAP.

MUSCULAR STRAINS

And pains, back ache, weak kidneys, rheumatism, and other pains relieved by CUTICURA. ANTI-PAIN PILLER, 2 Cents.

Attention, Landlord!

A very important matter to look after this time of the year is the engagement of a reliable agency to manage the renting of your houses. The well-known firm of Black & Baird has increased their facilities in this branch and are more than ever prepared to give special attention to the management of properties and estates in Pittsburgh, Allegheny and suburbs. By the uniform system they have adopted, better results are obtained than by the owners. Monthly settlements, with itemized statements, are forwarded promptly.

Read the display ad, this paper, and come to-day.

Having increased our facilities, we are more than ever prepared to give special attention to the management of properties and estates in Pittsburgh, Allegheny and suburbs. By the uniform system we secure better results than can be obtained by owners. Monthly settlements and itemized statements forwarded promptly.

LET OTHER DEALERS TALK

About Reductions on Cloaks, etc. But Kaufmann's not only talk about them, but make 'em, and that's the great difference between Kaufmann's reductions and those of others. If you want truth instead of fiction, come to the popular Kaufmann's.

Should see that their agents have the following qualifications, giving them their property for management:

Responsibility, Experience, Facilities. All these you have in Black & Baird, 95 Fourth avenue.

Marriage Licenses Granted Yesterday.

Name. Residence. Thomas Harper, Pittsburgh; Edie Best, Pittsburgh; Peter Dunsen, Homestead; Joseph Rataleak, Pittsburgh; Robert G. Cartwright, Pittsburgh; Frederick Keek, Pittsburgh; Annie Noid, Pittsburgh; Frederick Bruden, Pittsburgh; Maria Bauer, Pittsburgh; Jane Hirt, Pittsburgh; August Kru, Pittsburgh; Annie Retter, Pittsburgh; Andrew Carline, Pittsburgh; Margaret R. Hitt, Pittsburgh; William Lang, Allegheny; Caroline Schneider, Allegheny.

BESSIE BRAMBLE, in to-morrow's issue, moralizes on the reckless speed at which she lives.

MARRIED.

CURRY-TESI—January 2d the residence of the bride, by Rev. B. A. Elliott, Mr. J. A. Curry and Miss MARY TEST.

DIED.

ALLEN—At Dixmont, Pa., at 720 A. M., D. HOWARD ALLEN, aged 74 years, of diphtheria, in the 19th year of his age.

Federal SATURDAY. Inquest of James BEST, in her 75th year.

The friends of the family are respectfully invited to attend the funeral services at her late residence, corner of Sanson and Federal streets, Second ward, Allegheny, on MONDAY MORNING at 10 o'clock, January 4, 1890. Interment private.

CONNEL—In the 66th year of his age, SAMUEL CONNER. Funeral services SUNDAY AFTERNOON at 2:30, from the family residence, in Knoxville.

CHRISTIAN—On Thursday morning, January 3, 1890, MARY J. CHRISTIAN, youngest daughter of George N. and Mrs. J. Christian, aged 3 years and 9 months.

Funeral from the residence of the parents, No. 128 Monterey street, Allegheny, at 2 P. M. SATURDAY, January 4, 1890. Friends of the family are respectfully invited to attend.

ELLIS—On Friday, January 3, 1890, at 8 P. M., MARY L. ELLIS, in the 77th year of her age.

Funeral MONDAY, January 4, at 2 P. M., from the family residence, river bank between Locust and Greenwood streets, Allegheny. Interment private at a later hour.

[Notwithstanding, papers please copy.] MS PAULDER—On Friday, January 3, 1890, at 4:30 P. M., CHARLES PAULDER, of 230 Park Way, Allegheny, on SUNDAY at 2:30 P. M. Friends of the family are respectfully invited to attend.

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NEW ADVERTISEMENTS.

OFFICE DESKS.



52 Inches Long, \$30.

We make a specialty of Office Furniture and Office Carpets. Our Roll Top and Flat Top Office Desks combine the best possible cabinet work, latest mechanical devices and finest finish at the lowest prices ever known.

We have sold many hundreds of our desks, and strange enough have yet to hear of the first complaint as to their operation or durability.

Our prices are as low as the regular market prices for inferior desks. The price of the desk illustrated above will surprise you, but no less will the high grade and finish of the desk itself.

This flat top desk, of best workmanship, in a matted cloth cover, automatic lock closets, etc., same as the roll top desk above, we have just reduced to the marvelously low price of \$15.

Adapted for sash curtains and many other purposes, will be sold at 1/4 and 1/2 original value. Mostly fine goods and desirable styles.

Black Brocade Silks at 50c.

27-Inch India Silks, 50c.

\$4 Novelty Silks at \$1.50.

\$6 Novelty Silks at \$3.

Silk Bargains at 50c and 75c that are remarkable.

O. McClintock & Co.

33 FIFTH AVE.

DOWN! DOWN!

THEY GO! THE PRICES

Black Astrachan

Persiana Capes,

DANZIGER'S

OUR PRICES

Quoted in last Sunday's Dispatch, have taken the city by storm. Such values were never known before in the history of the Cloak business in Pittsburgh. That the Ladies are quick to appreciate GENUINE Mark Downs was shown by the throngs in our Cloak department the last few days. For the benefit of those who did not see the advertisement we will again quote prices:

Seal Plush Jackets were \$12, now \$6.

Seal Plush Jackets were \$15, now \$7.50.

Seal Plush Wraps were \$22, now \$14.

Seal Plush Sacques were \$30, now \$20.

Seal Plush Sacques were \$35, now \$25.

LADIES' NEWMARKETS.

Fine Twill Newmarkets were \$12, now \$5 7/8.

Fine Inquard Cloth Newmarkets were \$15, now \$7 9/8.

Fine Beaver Newmarkets were \$18, now \$10.

Extra Fine Newmarkets were \$22, now \$15.

Imported Long garments were \$30, now \$16.

Ladies' Cloth Wraps and Sacques for less than the cost of the material. All goods marked in plain figures and

STRICTLY ONE PRICE TO ALL.

As we have only a LIMITED QUANTITY

of some of these lots it would be well for Ladies in search of bargains to come at once. While we make no big noise, we give you solid facts.

DANZIGER'S

POPULAR STORES,

Sixth St. and Penn Ave.

Fleishman & Co.,

PITTSBURGH, PA.

Mailed free of charge, our list of "Forget-Me-Not" Bargains. Write for it.

NEW ADVERTISEMENTS.

B. & B.

KIDS TO-DAY

at cut prices that will make it lively at the Glove Department.

8-Button :: Cream :: White Kids—Black Embroidery, \$2 goods go at 75c.

4-Button :: Cream :: White Kids—Black Embroidery, at 35c, down from \$1.50.

A large lot of 4-Button Kids, Tans and Browns, at 45c, down from 75c.

4-Button :: Napoleon :: Kid Gloves, Tans and Browns, \$1 a pair—prevailing value \$1.75—go to-day at \$1.

CENTER COUNTER

at White Goods Department to-day, a lot of

SOILED WHITE SWISSES,

adapted for sash curtains and many other purposes, will be sold at 1/4 and 1/2 original value. Mostly fine goods and desirable styles.

Black Brocade Silks at 50c.

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