LOCAL LIVE STOCK.

Markets at the Herr's Island Yards Somewhat Sluggish.

GRADE CATTLE BELOW AVERAGE.

A Light Run of Sheep and Demand Slow, With Lambs Reduced.

HOGS DRIFTING TO A LOWER LEVEL

OFFICE OF PITTSBURG DISPATCH, MONDAY, October 21, 1889.

Markets at these yards are sluggish, and prices were a shade lower than last Monday. Mild weather of late has been charged up with slowness of markets. Good goods held up fairly well to prices of last week, but these were in the minority. The general quality of the offerings was not quite up to average.

The run of cattle varied very little from last week, but quality was inferior. On account of low quality, butchers demanded and received material reductions on prices of a week ago. Best heavy Chicago cattle, weighing 1,400 to 1,500 pounds, sold at $4 85 to $5; fair to good, 1,200 to 1,300 pounds, $4 60 to $4 75; light weights, 900 to 1,100 pounds, $4 15 to $4 50; common, thin and rough steers, $3 50 to $4 05. Butchering cattle from neighboring counties were lower. S. Lowenstein sold 65 head of Washington county cattle at a range of $3 25 to $4 00. The range for fresh cows was $25 00 to $50 00, and calves were easier at last week's range of 5 to 6½c per pound. Receipts from Chicago—L. Gerson, 107 head; I. Zeigler, 105; E. Wolf, 18; A. Fromm, 84; L. Rothschild & Co., 114. From Pennsylvania—S. Lowenstein, 65; various owners, 14. Total, 504; last week, 486; previous week, 550.

Sheep and Lambs.

Receipts were lighter than for many weeks past. In spite of the light run markets ruled slow and lambs were a shade lower than they were a week ago. Best heavy Ohio and Pennsylvania wethers sold at $4 75 to $4 85; medium weights, $4 35 to $4 50; light weights, $3 85 to $4 10; mixed ewes and wethers, $3 50 to $4 00; lambs, 4½ to 6c per pound.

Receipts from Pennsylvania: D. O. Pisor, 14 head; Bingham & Co., 143; J. Behler, 51; G. Flinner, 53; J. Wright, 113; William Craig, 202; William McCreary, 115; Bell & Warrington, 38; E. D. Sergeant, 58. From Ohio: Sanford & Langdon, 31. Total, 819; last week, 1,063; previous week, 1,113.

Hogs Plenty and in Demand.

Receipts were large and demand fair, with prices of last week sustained on Chicago's and Ohio's, while Pennsylvania's were a shade lower. Ohio and Chicago hogs sold within a range of $4 65 and $5 00. Pennsylvania's ranged from $3 75 to $4 50. Receipts from Chicago—I. Zeigler, 112 head. From Ohio—Needy & Smith, 438 head; Sanford & Langdon, 93. From Pennsylvania—D. O. Pisor, 89; Bingham & Co., 52; J. Reiber, 61; J. Behler, 6; G. Flinner, 25; W. McCreary, 79; Bell & Warrington, 29; E. D. Sergeant, 41. Total, 1,025; last week, 834; previous week, 1,194.

At Liberty and Chicago.

The run of cattle at Liberty to-day was some 50 carloads larger than last Monday, but prices were fairly maintained for all desirable grades of butchering stock. Hogs, however, showed weakening tendencies on unfavorable news from Chicago. At Chicago the receipts of hogs to-day were 31,000 head, and prices are off 20c from last week's rates. The range to-day at the Western metropolis is $4 25@4 50.

By reference to the statistics it is learned that on the 25th of November, 1879, the receipts of hogs at Chicago were 61,043, and that they sold at $4 40 when corn was 30c per bushel. Corn is now 8c less per bushel. In the spring of 1880, hogs sold at $4 60, and one of our leading packers predicts that they will go as low next spring.

On the 5th of December, 1884, was the largest run of hogs on record at Chicago, the total on that day having been 66,597, and of all classes of live stock, 100,000. There are dealers here willing to bank on the belief that the run of hogs this season will be up to anything in the past. There seems to be enough of this faith to give the hog market to bears at this date.

LIVE STOCK MARKETS.

The Condition of Business at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, MONDAY, October 21, 1889.

CATTLE — Receipts, 3,500 head; shipments, 2,220 head; market, fairly active at last week's prices; 31 cars of cattle shipped to New York to-day.

HOGS—Receipts, 8,800 head; shipments, 5,200 head; market very dull; all grades, $4 40@4 50; 15 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 6,200 head; shipments, 4,800 head; market dull; prime, $4 40@4 60; fair to good, $3 50@4 00; common, $2 00@3 00; lambs, $4 50@5 75.

By Telegraph.

NEW YORK—Beeves—Receipts, 4,900 head, making 14,600 head for the week; the market was firmer and a shade higher for anything good; inferior offerings dragged, but the pens were nearly cleared: ordinary to prime native steers sold at $3 40@4 20 per 100 pounds; common Texas steers at $2 70@4 00; native cows and bulls as $1 60@2 70. Calves—Receipts, 1,100 head, making 4,100 head for the week; market about steady for all sorts, with sales at 5@7½c per pound for veals, and $2 00@2 25 for grassers and Western calves. Sheep—Receipts, 17,800 head, making 38,500 head for the week; a slow trade and a fraction lower for all sorts of lambs; sheep sold at from $3 75@5 30 per 100 pounds, with a carload of fancy Pennsylvania wethers at $5 70; lambs went at $5 00@6 50. Hogs—Receipts, 16,900 head, making 41,400 head for the week; market reported steady for live hogs at $4 60@5 00 per 100 pounds.

CHICAGO—The *Drovers' Journal* reports: Cattle—Receipts, 13,000 head; shipments, 3,000 head; market steady to a shade higher; choice to extra beeves, $4 60@5 00; steers $3 00@4 50; stockers and feeders, $2 00@2 95; cows, bulls and mixed, $1 20@2 85; Texas cattle, $1 50@2 90; Western rangers, $2 00@3 75. Hogs—Receipts, 30,000 head; shipments, 9,000 head; market 5c lower; mixed, $4 00@4 40; heavy, $3 85@4 25; light, $3 65@4 40; skips, $3@4. Sheep—Receipts, 10,000 head; shipments, 3,000 head; market steady; natives, $3 50@5 00; Western, $3 50@4 15; Texans, $3 00@4 10; lambs, $4 00@5 80.

KANSAS CITY—Cattle—Receipts, 6,831 head; shipments, 4,326 head; market active and strong; native beeves, $3 25@4 40; cows, $1 50@2 30; stockers and feeders, $2 50@3 00. Hogs—Receipts, 3,000 head; shipments, 2,000 head; market steady at opening and closing weak; fair to choice light, $4 00@5 20; heavy and mixed, $3 90@4 50. Sheep—Receipts, 1,800 head; shipments, 1,000 head; market steady; good to choice muttons, $3 50@3 80; stockers and feeders, $2 00@2 50.

ST. LOUIS—Cattle—Receipts, 1,500 head; shipments 1,000 head; choice heavy native steers, $4 30@4 85; fair to good, do, $3 30@4 25; stockers and feeders, $1 80@2 70; range steers, $2 10@2 90. Hogs—Receipts, 3,400 head; shipments, 4,700 head; market lower; fair to choice heavy, $3 80@4 00; packer grades, $3 70@4 00; light, fair to best, $3 90@4 20. Sheep—Receipts, 500 head; shipments, 1,100 head; market firm; fair to choice, $3 40@4 60.

BUFFALO—Cattle receipts, 65 loads through 250 loads sale; stronger; 25c higher on good grades. Choice to extra export steers, $4 20@4 50; fair to good, $3 75@4 00; light, fair to best, $3 90@4 20. Sheep—Receipts, 500 head; shipments, 1,100 head; market firm; fair to choice, $3 40@4 60.

BUFFALO—Cattle receipts, 65 loads through 250 loads sale; stronger; 25c higher on good grades. Choice to extra export steers, $4 20@4 50; fair to good, $3 75@4 00; light, fair to best, $3 90@4 20. Hogs dull; weak; market overstocked. Receipts, 40 loads through, 100 sale. Mediums and heavy, $4 25@4 50; mixed, $4 35@4 40; Yorkers, $4 35@4 40; pigs, $4@4 25; roughs, $3 25@3 50.

Drygoods.

NEW YORK, October 21.—Business in drygoods opened with the usual Monday quiet, though orders by mail were of good volume, including those for spring novelties, which in some instances were the largest yet received. While interests are most active in new fabrics for next season, the market for staple goods maintains a stiff kingly good and firm position. The jobbing trade moves along steadily, with stocks in good shape.

Brazilian Coffee.

RIO DE JANEIRO, October 21.—Coffee—Regular first, 6,200 reis; good second, 5,000 reis. Receipts during the week, 47,000 bags; purchases for United States, 32,000; clearances for do, 9,000; stock, 367,000 bags.

SANTOS, October 21.—Coffee—Good average, 5,600 reis per 10 kilos; receipts during the week, 52,000 bags; purchases for the United States, 6,000; clearances for do, 2,000; stock, 208,000 bags.

Grain in Sight.

CHICAGO, October 21.—The Board of Trade report on the visible supply is as follows: Wheat, 22,052,000 bushels; increase, 2,212,000 bushels. Corn, 11,835,000 bushels; decrease, 1,122,000 bushels. Oats, 7,106,000 bushels; increase, 568,000 bushels. Rye, 1,278,000 bushels; increase, 49,000 bushels. Barley, 1,614,000 bushels; increase, 571,000 bushels.

Metal Market.

NEW YORK—Pig iron firm and active; American, $15 50@18. Copper neglected; lake nominal. Lead quiet and weaker; domestic nominal. Tin dull and steady; Straits, $20 80.

MARKETS BY WIRE.

All the Cereals Weaker Under the Influence of an Unexpectedly Large Visible Supply—Shorts in Wheat Cover Freely.

CHICAGO—There was rather large trading in wheat in a speculative way to-day, and the market ruled weak and lower. The speculative offerings were heavy, and a prominent local trader was reported to have sold 1,000,000 bushels, with other traders selling moderate quantities. But with all the influences brought to bear on the market prices suffered a decline of only 1c for December and ¾c for May. Fair buying prevented a further break; shorts covered freely, and there was also some buying from other sources at the bottom, evidently in expectation of a reaction following so large a break, and some on the prediction of smaller receipts.

The opening was weak, and ⅛@¼c lower than Saturday's closing, held for a little while and later broke off ⅞c more for December and ⅝c for May, then became stronger, recovering slightly, but closed easy and about ½c lower for December and ⅝c lower for May than closing figures of Saturday. It will be noticed that May did not rule as weak as the December future, and the premium was widened from 2⅝@2¾c Saturday, to 3@3⅛c to-day.

The principal feature of weakness was in the visible supply. An increase of about 1,500,000 bushels had been expected, but when the figures began to indicate an increase of over 2,000,000 bushels, selling became general. The final figures showed an increase of 2,212,000 bushels. A great deal of long wheat came on the market. The increase was at Minneapolis, Duluth, Buffalo, Chicago and on the canal.

In corn a good speculative trade was witnessed, and the feeling developed was weaker, lower prices being the rule all round. The chief weakening influence was the free offerings by a prominent local speculator, whose sales probably reached in the neighborhood of 1,500,000 bushels—chiefly May and November. A very good demand existed for May around 22⅝c and several short lines for the other futures were covered to-day. The market opened at about Saturday's closing prices, was weak and sold off ¾c; rallied ⅛@¼c when the visible supply was made known, showing a decrease in the amount in sight of 1,122,000 bushels, ruled steady and closed ⅛@¼c lower.

Oats were depressed ¼c by the weakness in wheat and large receipts. The visible supply also increased 568,000 bushels. Trading was active. One large operator, who was a heavy buyer last week, selling freely. Several operators also bought May early, but resold at the decline. The depression in the near futures was the most marked, October delivery to 17⅞c. Later, May became stronger, most of the decline being regained.

The meat pork market attracted very little attention. Offerings were comparatively light and the demand was limited—confined to filling a few "shorts." Prices exhibited very little change.

In lard more strength was developed, but the trading was only moderate. The belief prevails that the market is oversold for October delivery and the inquiry in a quiet way tended to confirm it. Prices were advanced 5@7½c on October, while other deliveries were strong at 2½@5c advance.

In short ribs sides trading was somewhat limited and the feeling easier. Prices ruled about 2½c lower and the market closed quiet.

The leading futures ranged as follows:

WHEAT — No. 2, December, 81@81⅛@80⅞c; year, 79⅛@79⅝@78⅞@78⅞c; May, 83⅞@83⅞@82⅞@82⅞c.

CORN — No. 2, November, 30⅞@30⅞@30⅛@30½c; December, 30⅝@30⅝@30⅛@30½c; May, 32⅛@32⅛@32⅛@32⅛c.

OATS—No. 2, November, 18⅛@18⅛@18⅛@18⅛c; December, 18⅛@18⅛@18⅛@18⅛c; May, 21⅞@21⅞@21⅝@21⅝c.

MESS PORK, per bbl.—November, $9 47½@9 50@9 45@9 47½; year, $9 40@9 40@9 27½@9 27½; January, $9 45@9 47½@9 42½@9 45.

LARD, per 100 lbs.—November, $5 93@6 00@5 93@5 97½; year, $5 90@5 90@5 90@5 95; January, $5 90@5 90@5 90@5 95.

SHORT RIBS, per 100 lbs.—November, $4 85@4 82½@5 80@4 85; January, $4 77½@4 77½.

Cash quotations were as follows: Flour dull and generally unchanged, though with sales rather lower. No. 2 spring wheat, 78⅞c; No. 3 spring wheat, 70@66c; No. 2 red, 81c; No. 2 corn, 30½c. No. 2 oats, 17⅞c. No. 2 rye, 41⅞c. No. 2 barley, 60@63c. No. 1 flaxseed, $1 28. Prime timothy seed, $1 00@1 10. Mess pork, per bbl, $10 75@11 00. Lard, per 100 pounds, $6 00@6 02½. Short ribs sides (loose), $5 30@5 40. Dry salted shoulders (boxed), $5 25@5 50. Short clear sides (boxed), $5 50@5 62½. Sugars, cut loaf, 8½c; granulated, 7⅞c; standard A, 7⅜c. Receipts—Flour, 15,000 barrels; wheat, 119,000 bushels; corn, 22,000 bushels; oats, 221,000 bushels; rye, 22,000 bushels; barley, 110,000 bushels. Shipments—Flour, 19,000 barrels; wheat, 68,000 bushels; corn, 168,000 bushels; oats, 70,000 bushels; rye, 5,000 bushels; barley, 51,000 bushels.

On the Produce Exchange to-day the butter market was dull, weak and unchanged. Eggs, 18½c.

NEW YORK—Flour—heavy and lower. Cornmeal quiet. Wheat—Spot heavy, ½@¾c lower and dull; options freely offered, general pressure to sell by longs, chiefly on account of large receipts at the West; declined 1@1½c, and closed weak at a reaction of ⅛@¼c. Rye quiet; sales, 16,000 bushels; Western, 50c. Corn—Spot steadier and fairly active; options more active and steady. Oats—Spot quiet and weaker; options active and easier. Hay fairly active and firm. Hops steady and quiet. Coffee—Options opened steady, 5@15 points up, closed quiet and steady, 5@10 points up; sales, 30,250 bags, including November, 15.20@15.25c; December, 15.15@15.25c; January, 15.20@15.25c; February, 15.20c; March, 15.20@15.25c; April, 15.20@15.25c; May, 15.20@15.25c; June, 15.20c; spot Rio quiet and steady; fair cargoes 19½c. Sugar—Raw nominal; fair refining, 6¼c; centrifugals, 96° test, 6c; refined quiet; about steady. Molasses—Foreign quiet; New Orleans quiet. Rice in fair demand and firm. Cotton seed oil firm. Tallow lower; city, ($2 for packages) 4⅝c. Rosin firm; strained, 9c. Turpentine firm. Eggs firm for choice; Western, 20@21c; limed, 17½c; receipts, 3,833 packages. Pork stronger; mess inspected, $12 25@12 50; do uninspected, $12 00@12 00. Meats firm. Middles firmer. Lard—Squeeze on cash and October; prices 10@15 points up; November 10 points up; later months at 2@3 points advance; dull, sales of Western steam, $6 80@6 85, closing at $6 85; 500 tierces, delivery latter half November, $6 55; October, $6 80; November, $6 54 bid; December, $6 37 bid; January, $6 35 bid; February, $6 42 bid; March, $6 47 bid. Butter quiet and steady; Elgin, 25c; western dairy 9@15c; do creamery, 12@14c; do held, 12@19c; do factory, 7½@13c. Cheese quiet and unchanged; Western, 7½@10c.

PHILADELPHIA—Flour quiet, prices steady; Western winter clear, $4 00@4 25; do, straight, $4 30@4 55; winter patent, $4 60@5 00; Minnesota, clear, $3 75@4 12½; do, straight, $4 25@4 75; do, patent, $4 85@5 25. Wheat weak and lower; No. 2 red, in export elevator, 80c; No. 2 red, October, 80@80½c; November, 80½@81c; December, 81½@82c; January, 83@83½c. Corn—Options steady under light offerings, but speculation very tame; car lots for local trade dull and barely steady; No 2 mixed, October, 39@40c; November, 39½@39⅝c; December, 39c; January, 38@39c. Oats—Car lots easier and quiet; No. 3 white, regular, 27½@27¾c; No. 2 white, 28c; futures quiet but steady; No. 2 white, October, 28½@28½c; November, 28@28¼c; December, 28¼@28½c; January, 28½@28¾c. Provisions in fair demand and steady; pork, mess, new, $11 00@12 00; do prime mess, new, $11 00; do family, $12 50@13 50. Hams, smoked, $11 50@13 00; Western steam, $6 70. Butter dull; Pennsylvania creamery extra, 23@24c; do prints extra, 28@30c. Eggs scarce and firm; Pennsylvania firsts, 23c. Cheese dull, part skims, 7½c. Receipts—Flour, 2,400 barrels; wheat, 8,500 bushels; corn, 5,700 oats, 7,200. Shipments—Wheat, 9,700 bushels; corn, 4,600; oats, 3,400.

ST. LOUIS—Flour quiet and easy, but unchanged. Wheat lower; there was a sharp break on the increase in the visible, from which there was little reaction and was at a decline of ⅝c for December and November ⅝c from Saturday's closing figures; No. 2 red cash, 76¼@76½c; December, 76⅝@76⅞c, closed at 78⅝@78½c bid; year, 76⅝c; May, 82⅝@83⅝c, closed at 83c bid. Corn dull and lower; No. 2 mixed cash, 28¼@28½c; January, 27½@27⅝c, closed at 27⅝c. February, 27½c, closed at 27½c bid; May, 29½c. Oats lower, at 17c bid; January, 19½c; May, 21⅝c; November, 18⅝c bid. Rye—No. 2, 38½c bid. Barley inactive and easy; Minnesota, 58@60c; Iowa, 30@35c. Flaxseed steady at $1 25. Provisions firm and fairly steady.

MILWAUKEE—Flour steady. Wheat easy; cash, 79c; November, 74⅝c. No. 1 Northern, 81c. Corn dull; No. 3, 30½@31c. Oats steady; No. 2 white, 21@21½c. Rye easier; No 1, 42½@42⅝c. Barley easy: No. 2, and October, 52c. Provisions firm. Pork, $11 50. Lard, $6 30. Cheese steady: cheddars, 9@9½c.

BALTIMORE—Provisions steady. Butter firm: western packed, 10@13c; best roll, 14@15c; creamery, 23@25c. Eggs steady; nearby, 21@22c; western, 21c. Coffee quiet; Rio cargoes, fair, 19½c.

TOLEDO—Cloverseed steady and higher; cash and November, $3 60; February, $3 70.

Boston Stocks.

Atch. & Top., 1st'a	109¼	Wis. Central, com...	27
A. & T. Land Gr't'a.	...	Allouez Mz Co.....	⅜
Atch. & Top. R. R...	30	Calumet & Hecla.....	217
Boston & Albany...	214	Franklin.....	9
Boston & Maine.....	215	Huron.....	¼
C., B. & Q.....	105¾	Osceola.....	10
Eastern R. R.....	112	Pewabic.....	2⅝
Flint & Pere M. pfd.	95	Quincy.....	81
Mexican Cen. com...	14⅝	Bell Telephone.....	206
Mex. C. 1st mtg. bds.	69¼	Boston Land.....	6¼
N. Y. & New Eng...	45⅝	Water Power.....	5
N. Y. & N. E. 7s....	127	Tamarack.....	107
Old Colony.....	175	San Diego.....	22
Rutland, com.....	4		

S. W. HILL, Pittsburg Meat Supply Co., corner of Church avenue and Anderson street, Allegheny, Pa., sold for Nelson Morris & Co., for the week ending October 19, 1889, 147 carcasses beef, average weight 538; average price, $5 42 per 100 lbs.

F. & V.'s Iron City beer is unrivaled. Connoisseurs pronounce it so.

A FISHERMAN'S LUCK.

Mr. Young, of the Lawrence Bank, Returns Home to be Surprised.

THE BANK AS GOOD AS GOLD COIN.

A Pittsburger Interested in One of the Greatest Deals on Record.

BAD EFFECT OF SOUTHERN LAND BOOMS

The absconding President of the Lawrence Bank, Lawrenceville, W. W. Young, returned from his annual fishing expedition to the Kankakee Sunday night, and was surprised, and much more, when informed of the sensational and entirely groundless report which had been circulated in his absence regarding his whereabouts and the solvency of the institution of which he is the head, to the effect that he had packed all the movables of the bank into a gripsack and skipped to Canada to join the famous American colony there. It is needless to repeat, for the fact has been made very clear, that the report was out of the whole cloth, there being no basis for it whatever. The bank is one of the most substantial in the city, having large resources and an able and conservative management.

Mr. Robert Smith, of the Union National Bank, stated yesterday that the Lawrence Bank was as good as gold in the pocket, having $60,000 or more to its credit at the Union at the height of the excitement on Saturday, none of which was needed to tide over the little run caused by the false report of the President's criminal disappearance. The flurry has subsided entirely, and business at the bank is moving along as smoothly as before.

* * *

Are any of the descendants of John Campbell living in this vicinity? He was engaged in mercantile pursuits in Pittsburg in 1775. In that year, as a member of the Wabash Land Company, he assisted in closing up one of the greatest private transactions in real estate on record in this country, the nearest approach to it in magnitude being the Symmes purchase in Ohio. The only deals which surpass it in importance, were the purchases by the Government of the Louisiana Territory and of Alaska. It involved about 30,000,000 acres in Illinois and Indiana.

The sellers were the Piankeshaw Indians represented by 12 of their chiefs, and the consideration was 400 blankets, 22 pieces of stroud, (a species of heavy cloth), 250 shirts, 12 gross star gartering, 120 pieces ribbon for female ornament, 24 pounds vermilion, 18 pairs velvet laced housings, 1 piece of mutton, 52 fusils (guns), 35 dozen large buckhorn handled knives, 40 dozen cutlean knives, 500 pounds brass kettles, 10,000 gunflints, 600 pounds gunpowder, 2,000 pounds lead, 400 pounds tobacco, 40 bushels salt, 3,000 pounds flour, 3 horses, and a few articles of silverware to be worn in the noses and ears of the principal men of the tribe.

Alongside of this acquisition of an empire, real estate deals in these times, even that of the H. C. Gerick Company—appear insignificant. Mr. Campbell was undoubtedly the first, as he was certainly the greatest, real estate operator in Pittsburg. The only drawback to his great dicker with the Indians was that Congress, after some years of hesitation, refused to ratify the purchase.

* * *

Where an employe of a tenant brought suit against the landlord for damages for personal injuries resulting from a defective stairway, and there was no covenant in the lease to the effect that the landlord should make repairs, the Supreme Court of California held that the landlord was not liable.

Here is another decision of interest to the farming community:

A conditional warranty on the sale of a harvester provided that the purchaser should return it to the seller if it failed to do its work properly, and that if it failed to do good work the purchaser must give immediate notice in writing at the office of the harvester company in Springfield, O., subject to a second trial in its presence. No notice was given, but the manager of the company's office at St. Joseph, Mo., personally directed the operation of the machine after it failed to do good work. On an offer to return the machine the seller refused to accept it. The Supreme Court of Kansas held that under the circumstances the purchaser was relieved from his agreement to return the harvester, and that there was sufficient notice to the company that the machine did not comply with the warranty.

* * *

Monday is not so blue as it looks to some people. Said a leading real estate broker yesterday: "I have no fault to find with Monday. Indeed, it is one of the best days I have. I don't do as much new business as on other days, but I close up a larger number of transactions. People are cooler and less disposed to rush things than later in the week. They think more about what they have done, or ought to do. It is a day of retrospection and conclusions. In scores of instances where I have been unable to close sales on other days of the week, I have easily succeeded on Monday.

"Buyers and sellers would come in and say: 'I have been thinking over that little matter today, and have concluded to close it up.' Monday may be blue to people in other business, but it is always welcomed by real estate dealers, who finish more business on that day than on any other."

* * *

The New York drygoods market is very quiet for the season. The personal demand from jobbers in the "regular" way is light to the verge of dullness. A seasonable distribution is being made of dress goods, hosiery and similar fabrics adapted to the fall trade through the medium of mail reorders (from nearby and Southern retailers), and by means of price concessions made by leading jobbers. The trade in holiday specialties with large jobbers has started up actively. With agents here same reports of light but steady reorders for seasonable goods are made. The chief activity noticeable is in the receipt of orders for spring cottons, notably woven wash fabrics, white goods, ginghams and printed sateens. Prices have shown few changes.

Operations in the Boston market are hardly sustaining the promises of the early part of the month, and yet there is no particular occasion to find fault. The retail trade throughout New England is brisk, and jobbers and commission merchants look for an early replenishing of stocks. Prices are sustained, with the exception of print cloth and some makes of brown sheetings. The position of cotton flannels is unusually strong. In the jobbing department the distribution covers the full range for the season. All the wool dress goods are selling well, while clothing woolens are unchanged. From present indications prices during the coming season will be at least as high as they are now.

* * *

It seems the South is suffering from the "boomers" in land. In Birmingham, Ala., the land speculators have checked the industrial interests and thrown them back for years. Here is the way one of the victims talks:

"If the speculators in real estate, the men who boom the prices of lots up until working men are compelled to pay almost, if not quite, as much rent in new towns with few or no conveniences as they do in Eastern cities where they get something for their money—if the land speculators were shot or drowned, the towns in which new factories and mills, like Birmingham—and there are many towns in which new enterprises are struggling—would undoubtedly succeed. But how can the new concerns compete with old establishments when the land speculators once get their hooks in? They absorb all the land available, put a fictitious value on it, and the operatives of the new factories are compelled to walk a mile, when, if the land speculators were kept out, they could find houses within easy reach for moderate prices."

The Pittsburg way—slow and sure—is the best. It is death to booms and a guarantee against disastrous reactions.

Philadelphia Stocks.

Closing quotations of Philadelphia stocks, furnished by Whitney & Stephenson, brokers, No. 57 Fourth avenue. Members New York Stock Exchange.

	Bid.	Asked.
Pennsylvania Railroad.....	54	54⅛
Reading.....	21⅝	21 13-16
Buffalo, Pittsburg and Western.....	9	9½
Lehigh Valley.....	53⅝	53⅞
Northern Pacific.....	21	21⅛
Northern Pacific preferred.....	71⅝	71⅞

STOCKS STRONG.

A Good Deal of Philadelphia Gas and La Noria Picked Up.

All the business on the Stock Exchange yesterday was transacted at the morning call. The sales were 1,225 shares. The only active properties were Philadelphia Gas and La Noria, both of which were higher and firm. Several thousand shares of the latter could have been disposed of at the above figure. Predictions were freely made of a dollar for it before the end of the week. The inactive stocks were also firm. The feeling was buoyant, giving rise to anticipations of an active market the rest of the week. Bids, offers and sales were:

	MORNING. Bid.	MORNING. Asked.	AFTERNOON. Bid.	AFTERNOON. Asked.
Lawrence Bank.....	60	....	60	....
Pitts. N. B. of Com'ce	....	....	235	....
Chartiers Val. Gas Co.	....	49	....	....
Nat. Gas Co. of W. Va.	....	79	....	....
People's N. G. & P. Co	15	15¼	....	17½
Pennsylvania Gas Co..	....	....	....	18⅝
Philadelphia Co.....	32½	33	32¾	32⅞
Wheeling Gas Co.....	....	28	25	28
Hazelwood Oil Co.....	....	....	50	....
Central Traction.....	31½	32	31	32
Pittsburg Traction.....	....	....	....	48
Pleasant Valley.....	20⅝	21½	20⅞	21¼
Pitts., A. & Man.....	....	225	....	225
P., C. & Tough. R. R.	....	....	59	....
Pitts. Junc. R. R.....	27	32	....	....
Pitts. & Western R. R.	12⅝	....	....	....
P. & W. R. R. Co. pref	19	....	....	....
N. Y. & C. Gas Coal Co.	32½	....	....	....
Suspen'n B'dg (6th st)	....	....	72	78
Hidalgo Mining Co.....	....	....	....	2⅛
La Noria Mining Co...	¾	⅞	¾	⅞
Lister Mining Co.....	....	....	....	10
Westinghouse Electric	48⅝	49	48½	49
Union Storage Co.....	....	75	....	....
U. S. & Sig. Co.....	21	22	....	22
Westinghouse A. B...	112	113	....	....

Sales at the early call were 800 shares of La Noria at 2½, 400 Philadelphia Gas at 32¾, and 25 at 32⅝. There were no sales regular at the afternoon call. After call 10 shares of Philadelphia Gas sold at 32⅝.

Sproul & Lawrence sold 100 shares of Philadelphia Gas at 32⅝. R. J. Stoney, Jr., sold 10 shares Philadelphia Gas at 32⅝.

The total sales of stocks at New York yesterday were 286,859 shares, including Atchison, 14,460; Delaware, Lackawanna and Western, 25,886; Erie, 4,440; Lake Shore, 4,726; Louisville and Nashville, 11,193; Missouri Pacific, 15,400; Northwestern, 5,865; Northern Pacific preferred, 15,935; Reading, 56,400; Richmond and West Point, 4,530; St. Paul, 22,365; Union Pacific, 5,270; Western Union, 5,943.

DOING VERY WELL.

Increasing Business Beginning to Make the Local Financiers Smile.

A large amount of business was transacted at the local banks yesterday. Money was easy with a fair demand at the customary rates. Checking was heavy and discounting of good proportions. There was a revival of the complaint of a scarcity of currency by some of the banks, but others had enough to get along with. The exchanges were $2,621,049 78 and the balances $311,897 44.

Russell Sage, speaking of the money market yesterday, said that the situation was all right, money had been absorbed by reason of the unusual business and railroad activity throughout the country, and that the bears had taken advantage of the situation to make it appear as bad as possible. They had hidden away all the money they could get their hands on, but as they were destitute of collaterals, the amounts thus hidden away were not very large. It was Mr. Sage's opinion that the present stringency was healthy and natural, and that when money begins to return freely from the West the stock market would jump.

Money on call at New York yesterday was tight, ranging from 6 to 12, last loan closed offered at 5 per cent. Prime mercantile paper, 5⅝@7. Sterling exchange quiet and weak at $4 81½ for 60-day bills, and $4 85½ for demand.

Closing Bond Quotations.

U. S. 4s, reg.....	127	M. K. & T. Gen. 5s .	55
U. S. 4s, coup.....	127	Mutual Union 6s....	102¾
U. S. 4½s, reg.....	108½	N. J. C. Int. Cert...	113½
U. S. 4½s, coup....	108½	Northern Pac. 1sts..	114½
Pacific 6s of '96....	117½	Northern Pac. 2sts..	110¼
Louisiana stamped 4s	89½	Northw't'n consols.	145
Missouri 6s.....	101	Northw'n deben's..	114½
Tenn. new set. 6s....	104	Oregon & Trans. 6s.	105½
Tenn. new set. 5s....	101	St. L. & I. M. Gen. 5s	85½
Tenn. new set. 3s....	74½	St. L. & S. F. Gen. M.	120
Canada So. 2ds.....	106½	St. Paul consols	126¼
Cen. Pacific 1sts.....	114	St. P., Chi. & Pc. 1sts.	119
Den. & R. G. 1sts....	121½	Tex., Pc. L. G. Tr Rs.	20
Den. & R. G. 4s.....	78⅝	Tex., Pc. K. G. Tr. Rcts	38
D. & R. G. West. 1sts..	110	Union Pac. 1sts.....	113¼
Erie, 2ds.....	106	West Shore.....	105⅝
M. K. & T. Gen. 6s..	63		

Yesterday's bond offerings aggregated $187,200, as follows: Coupon 4s, $4,700 at 127; registered 4s, $112,500 at 127; coupon 4½s, $3,000 at 105½; registered 4½s, $67,000 at 105¾.

NEW YORK—Clearings, $82,400,319; balances, $4,442,760.

BALTIMORE—Clearings, $2,362,343; balances, $331,430.

PHILADELPHIA—Clearings, $11,469,221; balances, $1,683,762.

LONDON—Bar silver 43d per ounce.

PARIS—Three per cent rentes, 87f 57½c for the account.

CHICAGO—Clearings, $14,290,000. Money continues in active demand, with the bank rate firm at 6 per cent for call, and 7 per cent and above for time loans.

ST. LOUIS — Clearings, $2,905,753; balances, $714,519.

MIGHT HAVE BEEN WORSE.

Not a Bad Oil Market for Monday—A Bullish Close.

A short horse is soon curried. The oil market yesterday was a short horse. It was strong enough but business was light. Still, it wasn't a bad market for Monday. The strength was imparted by Oil City, which did about all the buying. New York sold a little, Pittsburg did nothing particular either way, but sellers were in the majority, McKelvey doing the bulk of the unloading. The feeling was rather bullish at the close. The opening price was 99⅞c, highest 99⅞c, lowest 99⅛c, closing $1 00⅛. There was no field news of importance. Saturday's clearings were 282,000 barrels.

IN THE TAYLORSTOWN FIELD.

The Wells Finished Recently Prove to be Small Producers.

(SPECIAL TELEGRAM TO THE DISPATCH.)

WASHINGTON, PA., October 21.—Zelt oil well No. 2 has drilled through the Gantz sand and is filled up, but does not flow. The Stevenson-Schmitz-Darragh well is also through the Gantz and without sufficient gas to make a flow. The Gosford failed to flow yesterday until agitated. This is the well that came in a gusher about a week ago. Kelly & Co.'s Hutson mystery is a small producer. Brown & Co.'s Agnew should get the sand the latter part of the week.

Aiken & Co.'s No. 9, on the David Haggerty farm is finished. She is a 50-barrel pumper. Additional oil is reported to have been obtained at Murphy Bros.' well, on the Crother's farm, Taylorstown.

Monday's Oil Range.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened.....	99⅞	Lowest.....	99⅞
Highest.....	100⅛	Closed.....	100⅛

	Barrels.
Average runs.....	81,737
Average shipments	82,427
Average charters.....	37,793

Refined, New York. 7c.	
Refined, London, 5¼d.	
Refined, Antwerp, 17½f.	
Refined, Liverpool, 6 1-16d.	

A. B. McGrew & Co. quote: Puts, $1 00⅛; calls, $1 01⅛@1 01⅜.

Other Oil Markets.

OIL CITY, October 21.—National transit certificates opened at $1 00⅛; highest, $1 00⅜; lowest, $1 00⅛; closed, $1 00⅜.

BRADFORD, October 21.—National transit certificates opened at $1 00; closed at $1 00⅛; highest, $1 00⅛; lowest, $1 00.

TITUSVILLE, October 21.—National transit certificates opened at $1 00; highest, $1 00⅜; lowest, $1 00; closed at $1 00⅜.

NEW YORK, October 21.—Petroleum opened steady at 99⅞c, and moved up to $1 00⅛ in the first hour, when the market became quiet, and remained so until the close, which was steady at $1 00⅛. Stock Exchange: Opening, 99⅞c; highest, $1 00⅛; lowest, 99⅞c; closing, $1 00⅛. Consolidated Exchange: Opening, $1 00; highest, $1 00; lowest, $1 00; closing, $1 00⅛. Total sales, 448,000 barrels.

A GOOD BEGINNING.

Real Estate Moves on Every Day in the Week.

Alles & Bailey, 164 Fourth avenue, sold to S. J. Fleming ten acres of land on the Pittsburg and Lake Erie Railroad, near Fleming station, an oil and gas belt development, near the Arbuckle farm, for Jacob Fogel. Consideration, $1,000.

Charles Somers & Co., 313 Wood street, sold for Charles Somers to Joseph Schwabe a lot on the Thirteenth ward, near Herron Park, fronting 22 feet on Herron avenue by 110 to a 20-foot al