THE TREND OF TRADE.

Rare Activity in Drygoods, and Bed Rock Prices Reached.

RETAILERS BUYING VERY FREELY

The Advance in Steel Rails a Bonanza to Braddock Works.

LIVE STOCK AT THE LIBERTY YARDS

OFFICE OF PITTSBURG DISPATCH, THURSDAY, September 12, 1889.

A member of one of our principal wholesale drygoods firms thus puts the situation and outlook of this important industry: "We have had but one quiet month in our trade this year, namely, June. From January to the last of May our business was 10 to 20 per cent larger than the corresponding period of last year. Through June trade slowed up, but the first half of the year made a record greater by 10 to 15 per cent than the first half of 1888. Orders for fall trade begin with July, and this year it began with a vim. June's quietness was very quickly made up in July, and from that time until the present our goods have been going out more freely than ever before for the same period. We are now in the very height of the fall trade, and there are no signs of falling off in sight.

Why Retailers Buy.

"Goods are low, margins close and buyers realize that prices cannot go lower, and hence are disposed to lay in heavy stocks in the assurance that any change must be an advance.

"Woolen goods are as low as last year, while the cost of raw materials is 3 to 5c per pound higher. There is no prospect for a reduction in raw materials and woolen mills are down to bed-rock prices. The retailer cannot go astray in laying in a good supply at present prices and the wise ones seem to appreciate this fact, judging from the great activity of trade. German and English cashmere goods vary little in price from last year. French cashmeres are a shade higher. Linen goods also command slightly better prices.

"The outlook for the jobbing drygoods trade in Pittsburg was never better, so far as our firm is concerned, and I have no doubt that our volume of business for 1889 will show an increase of 15 to 20 per cent over 1888."

Steel Rail Profits.

The advance in steel rails of $2 per ton, reported in a recent issue of THE DISPATCH, will add not less than $2,000 daily to the profits of the Edgar Thomson works at Braddock. At the advance the present price is $28 per ton. In 1882, when the tariff on steel rails was in the neighborhood of $40 per ton, the price realized by the Edgar Thomson was above $80 per ton.

For the past few months the price of steel rails in England has been about $18 per ton. There has been a recent advance there as here. Those who ought to know say that with the advantage of improved machinery and natural gas steel rails can be produced at Braddock cheaper than anywhere in the world.

If this be the case, and English manufacturers have a profit, the Edgar Thomson Steel Works must be reaping a rich harvest. The daily output of the Braddock works is not less than 1,000 tons. When the two new furnaces now under headway are completed the output will be increased at least 25 per cent.

An operator in steel expresses the opinion that the native cost of producing a steel rail at the Edgar Thomson is not much, if any, above $15 per ton.

Liberty Live Stock.

The general situation of live stock trade shows no improvement on last week, but the reverse. Receipts of cattle were unusually light, but trade was slow on all but medium and light butcher stock. There were some prime cattle on the market above 1,600 pounds, but there were no buyers at the price fixed by the shipper, which was above 4½c.

Sheep and lambs were in light supply and active at a shade better prices. Hogs were in good supply and slow at lower prices.

The quality of cattle on the market was above the average for the past few weeks. Sheep, lambs and hogs were scarcely up to average in quality.

Following is the report of the week's work at the East Liberty Stockyards:

RECEIPTS.

	CATTLE.		HOGS.	SHEEP
	Thro'.	Local.		
Thursday	1,190	20	3,825	2,100
Friday	600	20	3,575	1,500
Saturday	300	120	2,400	220
Sunday	800	1,430	6,225	3,740
Monday	100	380	1,900	880
Tuesday	140	80	1,125	1,980
Wednesday	1,020	20	3,200	1,980
Total	4,090	2,050	22,650	10,400
Last week	4,200	3,210	24,225	9,370

SALES.

Thursday	....	48	1,788	....
Friday	....	3	1,553	1,024
Saturday	....	....	853	3,796
Monday	1,720	4,042	2,400	2,209
Tuesday	....	259	796	733
Wednesday	....	18	1,957	1,000
Total	....	2,048	10,927	8,762
Last week	....	3,189	12,848	6,157

By Telegraph.

NEW YORK—Beeves—No receipts: no market; extremely dull for dressed beef at 5@7c per pound for native sides, and 4@5½c for Texas and Colorado do; exports to-day, 500 beeves and 54 sheep. Cable advices from London and Liverpool quote American refrigerator beef ½c per pound lower at about 8½c per pound. Calves—Receipts, 300 head; steady for veals at 5@8c per pound; easier and ½c per pound lower for grassers and buttermilks, with slow sales at 2½@3½c per pound. Sheep—Receipts, 5,200 head; firm for sheep at full prices; weak at ½c per pound lower for lambs; common to good sheep sold at 4@3½c per pound; common to good lambs at 5@7c, and a carload of poor sheep went at 2½c per pound. Hogs—Receipts, 1,900 head; quiet for live hogs at $4 35@4 75 per 100 pounds, with a bunch of choice pigs sold at $5 25.

KANSAS CITY—Cattle—Receipts, 3,633 head; shipments, none; natives generally common; market steady, cows strong and 10c higher; good Texas 10c higher; common steady; stockers and feeding steers active and strong; good to choice corn-fed steers, $4 00@4 25; common to medium, $2 90@3 75; stockers and feeding steers, $1 60@3 10; cows, $1 60@2 60; grass range steers, $1 60@2 70. Hogs—Receipts, 3,066 head; shipments, 933 head; market steady to strong, in some cases 5c higher; good to choice light, $4 25@4 32½; heavy and mixed, $3 70@4 15. Sheep—Receipts, 159 head; shipments, none; market steady; good to choice muttons, $3 25@3 75; stockers and feeders, $2 00@2 75.

ST. LOUIS—Cattle—Receipts, 1,500 head; shipments, 1,200 head; market steady, 10c higher; choice heavy native steers, $4 25@4 60; fair to good do, $3 30@4 10; stockers and feeders, $1 80@2 25; range steers, $2 25@2 75. Hogs—Receipts, 2,200 head; shipments, 300 head; market steady; fair to choice heavy, $4 00@4 20; packing grades, $3 70@3 95; light, fair to best, $4 20@4 30. Sheep—Receipts, 1,600 head; shipments, 900 head; market active and strong; fair to choice, $3 50@4 50; common to choice lambs, $3 00@5 50.

CHICAGO—The *Drovers' Journal* reports: Cattle—Receipts, 10,000 head; shipments, 3,000 head; market steady; choice beeves, $4 25@4 65; steers, $2 90@4 25; stockers and feeders, $1 90@3 60; cows, bulls and mixed, $1 10@2 85; Texas cattle, $1 50@2 90; Western rangers, $2 00@3 50. Hogs—Receipts, 18,500 head; shipments, 7,000 head; market steady; mixed, $3 80@4 35; heavy, $3 55@4 10; light, $3 90@4 70; stockers, $3 40@4 35. Sheep—Receipts, 9,000 head; shipments, 2,000 head; market steady; natives, $3 40@4 60; Western, $3 50@4 65; Texans, $3 40@4 10; lambs, $4 25@6 80.

BALTIMORE—Beef cattle—Market a trifle more active and values a shade higher; best heavy, 4½@4 3-16c; generally rated first quality, 4@4½c; medium, 3½@4c; ordinary, 2½@3c; most of the sales were from 3@4½c; receipts, 1,878 head; sales, 878 head. The arrivals of sheep and lambs were 3,632 head; quotations: sheep, 3½@4½c; do lambs, 4@5½c.

BUFFALO — Cattle — Receipts, 45 carloads through, 5 carloads for sale; market steady. Sheep strong and unchanged; receipts, 4 carloads through, 19 carloads for sale. Hogs—Receipts, 15 carloads through, 28 carloads for sale; market dull, lower to sell; corn Yorkers, $4 50; grassers, $4 10@4 35.

CINCINNATI — Hogs easy; common and light, $3 25@4 40; packing and butchers, $4 00@4 20. Receipts, 930 head; shipments, 440 head.

The Drygoods Market.

NEW YORK, September 12.—Continued stormy weather moderated activity in drygoods at the hands of jobbers and restricted spot transactions in commission circles. Business was fair, however, under the circumstances, while the market was without change in either condition or tone. Woolen goods for jobbers are closely sold up, and cotton goods are in excellent shape, in some instances quite scarce.

Metal Market.

NEW YORK—Copper nominal; lake, September, $17 07. Lead dull and unchanged; domestic, $5 00.

MARKETS BY WIRE.

A Spurt of Activity in the Wheat Pit—Small Gain All Along the Line—Corn and Oats Lose Ground—Pork Easy, With Slight Changes.

CHICAGO—The wheat market was quite active to-day, and after temporary weakness early in the session another decided bull turn was witnessed. Fluctuations, as on the two previous days, were within a moderate range, but prices of late appear to advance more easily than they decline. The local crowd got short a little wheat yesterday, and there was more selling to-day when December was around 78⅝c, but the bears realized that with stocks of contract wheat so light they have no leverage and they cover speedily on every sign of substantial reactions.

Opening figures were about on a level with yesterday's closings, to a shade better. Then followed a temporary feeling of weakness and ⅜c decline, as it was generally believed that a break was about due after the bulge that we have had. There was a large volume of trade during the last hour of the session on local and outside order account, with the bulk of the trading in December at around 78⅝@78¾c. There was a firm close at a net gain for the day of ⅝c in all futures and ⅛@⅜c below the extreme top.

A moderate business was reported in corn the early part of the day, but as the session advanced the market became quiet and inactive. The feeling developed was easier earlier and trading was at lower prices, the local crowd being long and the market opened weak at ⅛@¼c below the closing prices of yesterday, and under liberal offerings prices declined ⅛@⅜c. Upon the decline a better demand sprung up, the crowd became decidedly short and the market rallied ¼c, ruled steady and closed ⅛@¼c lower than yesterday.

Oats ruled lower. Trading was lighter and chiefly for October and May.

An easier feeling prevailed in pork, with moderate trading. October ruled 30@40c, and January 5@10c lower, the market closing tame at medium figures.

A moderate business was transacted in lard. Near deliveries were easier with light trading, while the longer deliveries were steadier and prices favorable to sellers.

Little interest was manifested in short ribs. Prices declined 10@15c on the near and 5c on the deferred deliveries, and the market closed steady at medium figures.

The leading futures ranged as follows:

WHEAT—No. 2, October, 77⅞@78@77⅞78c; December, 79@79⅛@78⅝c; year, 77@78@76⅞@77⅞c; May, 83@83⅛@82⅝@83⅛c.

CORN—No. 2, October, 33⅝@33⅞@33⅛@33⅛c; November, 33⅛@33⅜c; December, 33⅛@33⅛@32⅞@32⅞c.

OATS—No. 2, October, 19⅛@19⅛@19⅛@19⅛c; December, 20⅛@20⅛c; May, 23⅝c.

MESS PORK, per bbl.—October, $10 80@10 80@10 52½@10 70; year, $8 82½@8 85; January, $9 07½@9 10@9 02½@9 05.

LARD, per 100 lbs.—October, $5 87½@5 87½; year, $5 72½@5 72½; January, $5 72½@5 75@5 72½@5 75.

SHORT RIBS, per 100 lbs.—October, $4 85@4 85@4 75@4 80; January, $4 60@4 60.

Cash quotations were as follows: Flour steady and unchanged. No. 2 spring wheat, 77¾c; No. 3 spring wheat, 65@66c; No. 2 red, 77½c. No. 2 corn, 33½c. No. 2 oats, 19⅝c. No. 2 rye, 42c. No. 2 barley, nominal. No. 1 flaxseed, $1 34½. Prime timothy seed, $1 30@1 32. Mess pork, per bbl, $10 70@10 75. Lard, per 100 pounds, $5 82½@5 85. Short rib sides (loose), $4 90@4 95; dry salted shoulders (boxed), $4 50@4 62½; short clear sides (boxed), $5 25@5 37½. Sugars unchanged. Receipts—Flour, 17,000 barrels; wheat, 142,000 bushels; corn, 313,000 bushels; oats, 180,000 bushels; rye, 17,000 bushels; barley, 49,000 bushels. Shipments—Flour, 17,000 barrels; wheat, 53,000 bushels; corn, 457,000 bushels; oats, 244,000 bushels; rye, 1,000 bushels; barley, 12,000 bushels.

On the Produce Exchange to-day the butter market was unchanged. Eggs, 16c.

NEW YORK—Flour active and steady. Wheat—Spot stronger, irregular; options moderately active, ¼@½c higher and strong; longs buying. Barley dull. Barley malt quiet. Corn—Spot moderately active and steady; options quiet, ⅛@⅜c lower and steady. Oats—Spot more active, steady and ¼@½c higher; options quiet and stronger. Hay quiet and easy. Hops quiet and weak. Coffee—Options opened steady, September 5 points down, others unchanged 5 points up, closed irregular, unchanged to 5 points down; sales, 60,000 bags; October, 16.00@16.50c; November, 16.00@16.20c; December, 16.00@16.25c; January, 16.00@16.25c; February, 16.10@16.25c; March, 16.10@16.30c; May, 16.15@16.30; July, 16.15c; spot Rio firm; fair cargoes, 19½c. Sugar—Raw strong; refined firm and quiet. Molasses—Foreign, nominal. New Orleans quiet. Rice steady. Cottonseed oil quiet and easy. Tallow quiet; city, 4⅝c. Rosin steady and quiet. Turpentine quiet and nominal at 27c. Eggs quiet; choice firm; western, 16½@18c; receipts, 5,589 packages. Pork unsettled and dull; mess, inspected, $12 25@12 50; do uninspected, $12 00; extra prime, $10 25@10 50. Cutmeats steady; pickled bellies, 12 lbs., 6¼c; pickled hams, 10½@11c; pickled shoulders, 4½@4½c; middles strong. Lard inactive and easier; sales of western steam, $5 85; options, no sales; September, $6 30; October, $6 27; November, $6 17; December, $6 13 bid; January, $6 13 bid; February, $6 18; March, $6 21. Butter—Finest stronger and in better demand; western dairy, 5@9c; do creamery, 11@20½c; western factory, 7½@12c. Cheese more active and less firm; western, 6¼@7¾c.

ST. LOUIS—Flour quiet and unchanged, but very firm. Wheat higher; the market weakened off ¼c early in the day on easier advices from other points and quiet cables, but after the noon call turned very strong and advanced buoyantly, the demand finding little for sale; the closing was at advances of ⅜c for September, ⅝c for December and ⅞c for May over yesterday: No. 2 red, cash, 78c nominal; September, 77@78c, closed 78c bid; October, 76⅝@77c, closed at 77c; December, 77½@78⅝c, closed at 78⅝c bid; May, 82⅝@83⅛c, closed at 83⅛c. Corn lower: No. 2 mixed, cash, 29⅞c; September, 29⅞c; October, 30⅛@30⅝c, closed at 30⅛@30⅜c; December, 30c; year, 28⅝c, closed at 29⅝c asked; May 32⅝@32⅞c, closed at 32⅞c. Oats firm: No. 2 cash, 18⅝c; May, 22⅞c; September, 18⅞c bid. Rye easier: No. 2, 38c. Barley slow, Minnesota, 65@67½c. Flaxseed sharply higher, with $1 27½ bid and $1 30 asked.

PHILADELPHIA—Flour very dull and weak. Wheat opened a shade firmer, but the market subsequently lost early improvement, and closed weak; speculation very tame and millers holding off; No. 2 red, September, 79⅝@79⅞c; October, 80⅛@80⅜c; November, 81⅛@82c; December, 82⅝@83c. Corn—Car lots quiet and lower; futures neglected and nominal; No. 2 yellow, in grain dealers' hands, 42½c; No. 2 mixed, September, 41⅝@42c; October, 41½@41⅞c; November, 42⅝@43c; December, 43@43c. Oats—Car lots barely steady; No. 3 white, 20c; do, choice, 24½c; No. 2 white, 26½c; futures quiet and steady; No. 2 white, September, 20½@20⅝c; October, 27½@27⅝c; November, 28⅛@28½c; December, 28½@28⅝c. Eggs firm; Pennsylvania firsts, 21c.

CINCINNATI—Flour easier. Wheat steady; No. 2 red, 77c; receipts, 7,000 bushels; shipments, 6,000 bushels. Corn firmer; No. 2 mixed, 35c. Oats quiet and firm; No. 2 mixed, 21½c. Rye quiet; No. 2, 44c. Pork dull and easier at $11 12½. Lard quiet at $5 75. Bulk meats steady; short ribs, $5 12½. Bacon steady; short clear, $6 25. Butter steady. Sugar firmer.

MILWAUKEE — Flour dull. Wheat firm; cash, 79½c; October, 79½c. Corn dull; No. 3, 33½c. Oats steady; No. 2 white, 22@22½c. Rye quiet; No. 1, 42½c. Barley fairly active; No. 2 September, 55½@56c. Provisions easy. Pork—Cash, $10 90; October, $10 95. Lard—Cash, $5 90; October, $5 95. Cheese unchanged; cheddars, 8½@8½c.

Boston Stocks.

Atch. & Top. 1st 7s.	114½	Rutland, com.	4½
A. & T. Land Gr'ts.	107½	Rutland preferred.	45½
Atch. & Top. R. R.	39½	Wis. Central, com.	40½
Boston & Albany	229	Wis. Central pf.	62½
Boston & Maine	261	Allouez MgCo.	½
C. B. & Q.	109	Calumet & Hecla	299
Chic. San. & Cleve.	24½	Franklin	8
Eastern R. R.	102½	Huron	⅛
Eastern R. R. 6s	127	Osceola	9½
Flint & Pere M.	27	Pewabic	2
Flint & Pere M. pfd.	93	Quincy	50
Little R. & Ft. S. 7s.	100	Bell Telephone	236
Mexican Cen. com.	16	Boston Land	6⅛
Mex. C. 1st mtg. bds.	67¾	Water Power	5¾
N. Y. & New Eng.	51	Tamarack	100
Old Colony	178¾	San Diego	27

Mining Stocks.

NEW YORK, September 12.—Best & Belcher, 335; Caledonia, 110; H. B., 305; Colorado Central, 100; Consolidated California and Virginia, 100; Commonwealth, 200; Deadwood Ter., 150; Eureka Consolidated, 150; Gould & Curry, 200; Hale & Norcross, 315; Homestake, 900; Horn Silver, 125; Iron Silver, 200; Mexican, 370; Mutual, 140; Ontario, 3400;Ophir, 460; Occidental, 165; Savage, 225; Sierra Nevada, 265; Union Consolidated, 295; Ward Consolidated, 165; Yellow Jacket, 335.

NOT A VERY SPEEDY CRUISER.

The Pride of the Old Time Navy Somewhat Behind the Age.

SAN FRANCISCO, CAL., September 12.—The United States man-of-war Iroquois, which was recently repaired at Mare Island navy yard, was given a trial trip on the bay this week, preliminary to sending her to Honolulu. The maximum speed developed with the tide in her favor was a little over eight knots, and her average speed was 7 2-10 knots. The Iroquois was built 30 years ago, and at that time was regarded as one of the finest wooden ships afloat.

She went to Mare Island over a year ago to undergo expensive repairs, and after the wreck of the war vessels at Samoa last March, her repairs were hurriedly completed. In view of the low rate of speed developed this week, there is some doubt expressed as to whether or not she will be sent to Honolulu.

IRON STILL BOOMING.

The Mills So Rushed They Refuse Orders for Quick Delivery.

A PITTSBURGER GOES ABROAD,

And Brings Back Some Impressions of Philadelphia and Chicago.

ACTIVITY IN RURAL REAL ESTATE

The iron market continues strong and active. Metal is very firm, partly on account of the advance in coke, and partly from the heavy demand for all descriptions of manufactured iron, the mills being so crowded with orders that immediate delivery is simply out of the question. This activity touches every branch of the trade. A broker remarked yesterday: "Business is more active than for several years. There has been no additional advance in metal, but it is held with extreme firmness. Furnacemen are watching the movement in coke very closely. If it goes up iron will follow.

"All the mills are rushed with orders. I tried to get 500 tons of bridge plates yesterday, but was informed that I couldn't get shipments under two months. The plate mills are refusing orders right and left on account of inability to fill them within the required time. It is the same with the sheet and pipe mills. The outlook is very encouraging for a continuance of activity throughout the fall and winter."

An Eastern manufacturer says: "Southern makers have advanced prices to cover an advance of freights of 25 cents to Northeastern markets, and an advance of 30 cents per ton to Western markets. All furnaces are well sold up, and there is less iron offering in view of the probability of higher prices later in the season."

* * *

An optimistic stock broker said yesterday: "I think something will break loose one of these days. The signs are favorable for it. We have been the under dog so long it is about time we were getting on top. Orders are coming in. General good ones for Electric, Philadelphia Gas and a few other properties have been booked within a day or two. So soon as buyers make up their minds that values have touched bottom, as they undoubtedly have, business will begin. The speculative element is as large as ever, and money is abundant.

"All that is needed is a leader to give things a start; the rest will follow. We offer some of the best securities in the world at figures far below their value. It is astonishing to me that investors pass them by and risk their money in Eastern stuff, about which they know nothing. Home stocks offer the advantage of full and easy investigation. This is a matter of great importance, and should give local trading the boom it deserves. I think I can see a change of opinion in favor of home stocks."

* * *

A Fourth avenue real estate broker, who has just returned from his summer vacation, during which he visited some of the principal cities of the country, thinks Pittsburg is ahead of them all in everything except appearance. Some of them have finer streets and more splendid buildings than Pittsburg, but they do not approach her in the solid concerns of business, nor in the energetic, pushing habits of the people.

Of Chicago he says: "It is a large, handsome city, but very dusty and intensely hot in summer, and I was told very cold in winter. A calm day there is a rarity. A large business is done in specialties: beef, pork, grain and lumber, but in other lines of trade Pittsburg would not suffer in comparison. There are many fine buildings there, but it seemed to me there was too much money in them. It compels dealers to ask high prices for everything they sell. All kinds of provisions are higher there than here. Rent is very high, except in the suburbs, and these are often at such distances from the business center of the city as to be inconvenient to working-people."

He thought well of Philadelphia as a summer resort, or retreat for retired business men. He said: "Philadelphia is a fine city, and I got more rest there than at any other stopping-place on my trip. A man in a hurry there would attract attention. I frequently saw business men walk half a block or more to get to a street crossing. The idea of taking a short cut seemed never to occur to them. Philadelphia is maintaining her reputation as a city of homes. Buildings are going up by the thousands, it seemed to me, in all parts of the city, and I was informed that a very large proportion of them belonged to working people. The streets are very fine, and are kept in good condition, being in the latter respect quite unlike those of Pittsburg, which are nearly always torn up. One thing that struck me was the poor cable car service, the cars being smaller and dirtier than those here, and the time much slower."

* * *

The Oakland district is holding its own and more, in the estimation of investors in real estate. Considerable property out there has changed hands in the past week or two. Quite a number of houses have just been finished, and others are in course of construction. They cost from $3,000 to $6,000. Ground sells at from $50 to $60 a foot. Boquet and Atwood streets are being prepared for the loops of the Fifth avenue cable road, which will be completed about December 1, according to present arrangements. Equally favorable reports of activity in realty come from all other districts around the city.

* * *

An expert in the art of painting chimneys says for the benefit of steam-users who are continually annoyed by men soliciting such jobs: "If, before raising the new chimney, each section of it, as it comes from the shop, is coated with common coal tar, then filled with light shavings and fired, it will resist rust for an indefinite period, rendering future painting unnecessary. In proof of this we have such a chimney at our works, erected in 1886, which was treated as above described, and is to-day as bright as it was the day it was raised, without a particle of paint applied since, while I can cite several raised since ours and afterward painted several times with the kinds of paint usually employed that have long since been eaten up with rust.

"Of course, every gang of chimney and roof artists who strike our city are anxious for a job of painting our new stack, and when told it is 22 years old they stand aghast, as the iron looks bright and new, showing no signs of ever having been painted. The theory by which I account for this result is that the coal tar is literally burned into the iron, closing the pores and rendering it rust-proof. Now, while this may not be new to the scientific world, yet the plan is simple and has proved so efficient in our experience that I am induced to submit it to the readers of your paper who have chimneys to erect."

READY TO STRIKE.

Stock Brokers Beginning to Take Interest in Proceedings on 'Change.

A limited business was transacted at the Stock Exchange yesterday, but values generally were well sustained, and in several cases fractionally higher. The strongest stocks were Wheeling Gas, Switch and Signal, People's Pipeage, Enterprise Savings Bank and Cyclorama, all of which scored small advances. There were no important declines, except in Pittsburg Traction and La Noria. Yankee Girl was neglected. There was a good inquiry for local railroad shares, but buyers and sellers couldn't be brought together.

There was a larger attendance of brokers than for some time, and they took more interest in the proceedings, indicating that they are almost screwed up to the sticking point. Bids, offers and sales were:

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Pitts. Pet. S. & M. Ex.	452½	475	....	....
Commercial Na. Bank.	....	98¾	....	98
Fifth Avenue Bank.	....	....	42½	44
German National	300	....	....	....
Keystone Bank.	60	....	....	....
Masonic Bank.	60	....	60	....
Mer. & Man. Nat. B'k.	61½	63¼	....	....
Second Nat. Bank	190	....	....	....
Enterprise Savings	51	59	52½	59
Allegheny Gas Co., jil	38	....	....	....
Consolidated G. Co., jil	38	....	....	....
Pitts. Gas Co., jil	62	....	....	....
Southside Gas Co., jil	....	25	....	....
Manufacturers Gas Co.	....	....	....	30
Nat. Gas Co. of W. Va.	78	....	78	....
Ohio Valley Gas	....	31½	....	31½
People's Nat. Gas	....	45	30	34
People's N. G. & P. Co	27⅝	....	17½	17¾
Pennsylvania Gas	15	....	....	....
Philadelphia Co.	27¼	27½	27¼	27½
Pine Run Gas	....	....	....	84
Wheeling Gas Co.	30	30⅝	30	30⅝
Forest Oil Co.	105	....	105	....
Hazelwood Oil Co.	40	....	40	....
Tuna Oil Co.	....	68	....	....
Central Traction	31⅝	31½	31¼	31⅝
Citizens' Traction	....	....	....	70¼
Pittsburg Traction	44¾	48¾	45	....
Pleasant Valley	19	20¼	19½	20
Pitts., Allg. & Man.	....	238½	....	....
P. & Conn'lsville R. R.	....	....	36	....
Pitts. Junc. R. R. Co.	....	....	....	30
P., McK. & Y. R. R. Co.	....	....	58	60
Pitts. & Western R. R.	12¼	13	12¼	....
P. & W. R. R. Co. pref	18½	19¼	18½	19¼
Point Bridge	3½	....	....	....
Union Bridge	14	....	....	....
La Noria Mining Co.	1¼	1½	1⅜	1½
Silverton Mining Co.	¾	....	....	....
Allegheny Co. Electric	....	98¾	....	....
Westinghouse Electric	51½	52	51½	53
Granite Roofing Co.	....	50	....	50
U. S. & Sig. Co.	22⅝	....	23½	24
U. S. & Sig. Co. pref.	....	51	....	....
Westinghouse A. B. Co.	115¼	117	....	....
Pittsburg Cyclorama	10	....	....	....

The sales were 20 shares of Wheeling Gas at 30¾, and 60 of People's Pipeage at 17½. H. M. Long sold 565 shares of Airbrake at 117, and $5,000 Union Switch and Signal Company bonds at par. He also bought $1,000 of the latter at par from Sproul & Lawrence.

The total sales of stocks at New York yesterday were 233,285 shares, including Atchison, 11,065; Canada Southern, 3,435; Delaware, Lackawanna and Western, 5,872; Erie, 8,305; Lake Shore, 10,595; Louisville and Nashville, 21,067; Missouri Pacific, 16,270; Northwestern, 12,600; Northern Pacific preferred, 8,810; Reading, 27,700; Richmond and West Point, 7,066; St. Paul, 14,800; Union Pacific, 7,120.

AT THE BANKS.

No Particular Change, but Business Continues to Brace Up.

Bankers interviewed yesterday reported money plentiful, with a fair borrowing movement, and rates steady at slight variations from 6 per cent either way. Depositing and checking were active. The clearings were $2,067,901 68 and the balances $323,599 15. Currency was less stringent, but the supply was still inadequate to the demand.

Money on call at New York yesterday was easy at 3@4 per cent, last loan 3; closed offered at 2. Prime mercantile paper, 6¼@7. Sterling exchange quiet but firm at $4 84¼ for 60-day bills and $4 88¾ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	127	M. K. & T. Gen. 5s	58
U. S. 4s, coup.	128	Mutual Union 6s	102
U. S. 4½s, reg.	109¾	N. J. C. Int. Cert.	113¼
U. S. 4½s, coup.	109¾	Northern Pac. 1sts	114¾
Pacific 6s of '95	118	Northern Pac. 2ds	114
Louisiana stamped 4s	90	Northw't'n consols	140¾
Missouri 6s	100¾	Northw'n deben's	105½
Tenn. new set. 5s	101	Oregon Trans. 6s	105
Tenn. new set. 5s	101	St. L. & I. M. Gen. 5s	89
Tenn. new set. 3s	74¾	St. L. & S. F. Gen. M.	118
Canada So. 2ds	98¼	St. Paul consols	128
Cent. Pacific 1sts	116	St. Pl. Chi. & Pac. 1sts	119
Den. & R. G., 1sts	122¾	Tx., Pac. L. G. Tr Rs.	91¼
Den. & R. G. 4s	80	Tx., Pac. R. G. Tr. Rcts	38¾
D. & R. G. West, 1sts	105	Union Pac. 1sts	115
Erie, 2ds	105	West Shore	106⅝
M. K. & T. Gen. 6s	63½		

Governments and State bonds were dull and steady.

NEW YORK—Bank clearings, $128,882,144; balances, $5,533,251.

BOSTON—Bank clearings, $13,285,038; balances, $1,874,386. Money, 3 per cent.

PHILADELPHIA—Bank clearings, $12,706,886; balances, $2,757,531.

BALTIMORE—Bank clearings, $1,901,801; balances, $211,109.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £71,000. The bullion in the Bank of England increased £49,000. The proportion of the Bank of England's reserve to liability is now 42.29 per cent.

PARIS—Three per cent rentes, 86f 25c for the account. The weekly statement of the Bank of France shows a decrease of 225,000 francs gold and 975,000 francs silver.

CHICAGO—Money unchanged. Bank clearings, $12,750,000.

NOTHING IN OIL.

A Distressingly Dull Market Everywhere, With Narrow Fluctuations.

The oil market was less interesting yesterday, if possible, than on the day before. It was absolutely devoid of new features. Trading was light both East and West. As to the situation it can be said that it continues bullish, the only thing to bear on being the slight increase of production noted last month. To offset this the exports this year over 1888 show an excess of 80,000,000 gallons. The chronic longs are holding on for a change in their favor, while the few shorts seem to be satisfied. There are no new shorts making. It is a toss-up between them as to which will come out on top. Dealers devoted considerable of their spare time yesterday to the ticker board watching the ups and downs of stocks in New York, and occasionally trying their luck. It is thought this novelty will soon wear off. The highest point reached for oil was 99⅝. The lowest and closing was 98¾, showing a very narrow market.

A pessimistic New Yorker says: "The petroleum market is a misnomer. It is mere memory of the past, a lost art. Commission houses receive no orders in oil and court none. The condition of inanition and coma into which the market has fallen is singular, because at no time during the big speculation in petroleum could so strong an array of statistics have been marshaled, but they do not arouse the slightest speculative emotion at present. With only about 11,000,000 barrels of merchantable oil above ground, and that disappearing at the rate of 750,000 barrels monthly, it would seem that this unique and splendid product of the Pennsylvania wells would disappear within a few years."

Here is a more rosy view from the same place: "It is evident that in spite of the dullness of speculation in crude oil, interesting movements are promised in the future. The prosperous condition of the export business and the paucity of the new supply in the Pennsylvania fields are bull arguments that need to be offset by some important occurrence to restore a lower basis of values or, in fact, retard a material advance. The possibility of a sharp reaction in crude is opposed by the probability that good buying would discourage any setback and would tend to restrain the extent of the decline." "You pays your money and you takes your choice."

Thursday's Oil Range.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened	99⅝	Lowest	98⅝
Highest	99⅝	Closed	98⅝

	Barrels.
Average runs	47,087
Average shipments	51,204
Average charters	43,237

Refined, New York, 7.20c.
Refined, London, 5¾d.
Refined, Antwerp, 17¾f.
Refined, Liverpool, 4½d.
A. B. McGrew & Co. quote: Puts, 98½c; calls, 99⅝c.

Other Oil Markets.

OIL CITY, September 12.—National transit certificates opened at 99¼c; highest, 99¼c; lowest, 99c; closed, 99c.

BRADFORD, September 12.—National transit certificates opened at 99⅝c; closed at 98⅞c; highest, 99⅝c; lowest, 98⅞c.

TITUSVILLE, September 12.—National transit certificates opened at 99⅝c; highest, 99⅝c; lowest, 98⅞c; closed at 99c.

NEW YORK, September 12.—Petroleum opened steady at 98⅞c, and after some fluctuations, became dull, and remained so until the close, which was dull at 98⅝c. Sales, 356,000 barrels.

MOVEMENTS IN REALTY.

A Thirty-Five Thousand Dollar Transaction in Oakland—Other Deals.

Samuel W. Black & Co., 99 Fourth avenue, sold for G. P. McCandless about three and one-half acres of land in the Fourteenth ward, Oakland, bounded by Darrah, Terrace, Lathrop and Victoria streets, for $35,000. This property will likely be subdivided into lots at an early date.

W. A. Herron & Sons have had a plot of ground laid out for the Vandervoort heirs at Homewood station, Pennsylvania Railroad, fronting Homewood on Susquehanna and Clowson streets, and report the sale of lot 1, corner Homewood and Susquehanna streets, 26 feet front by 100 deep to an alley, for $1,200. The lots are level and very near the station.

L. O. Frazier, corner Forty-fifth and Butler streets, sold for Nancy Lemmon lot 20x100 feet to an alley, situated on the eastside of Edmond street near Penn avenue, Twentieth ward, to Patrick Guerin for $600 cash.

Reed B. Coyle & Co., 131 Fourth avenue, sold to John A. Graver lot 96 in the Marion Place plan, for $500.

Black & Baird, No. 95 Fourth avenue, sold for J. H. Friend lot No. 158 in the Bank of Commerce plan, at Brushton station, P. R. R., size 50x130 feet, for $850.

THE TRUSTS BOB UP.

After a Long Rest They Come to the Front With a Show of Activity—Cotton Oil Another Bull Feature—Final Changes Show Fractional Losses.

NEW YORK, September 12.—The stock market was not so active for the regular list to-day, though the deficiency was partly made up by renewed interest in the trusts, which were active again for the first time since the recent heavy trading in them. There was a strong tone generally during the forenoon, but this disappeared later in the day, and the result of the day's operations is to leave most of the list fractionally lower than last evening. There was some interruption to the working of the private wires to-day, and the early dealings were entirely dependent upon the local operations, which accounted for some of the falling off in the amount of business done. The movements in the list to-day, however, were not of special importance, and the number of stocks in which the extreme fluctuation for the day exceeded 1 per cent may be counted upon the fingers of one hand.

The upward movement died away as soon as the early demand for stocks was appeased, and the list became less active, and the advance was checked toward noon. The features of the forenoon's business were Cotton Oil and Lead Trust, the former after dropping ⅝c to 36⅞c, recovering rapidly to 52⅝c. Lead was strong on the denial of the story of an increase in the capital stock. The demand for stocks was not so urgent in the afternoon and rumors of realizations by large interests set the traders to selling short again and with the continued realizations by weak holders the market sagged off slowly, but steadily throughout the greater portion of the afternoon.

The decline was most conspicuous in Louisville and Nashville, Missouri Pacific and Rock Island, each of which lost over 1 per cent from its best figure, but the changes in most of the others were confined to small fractions only. The dealings were devoid of special feature and the market finally closed quiet and heavy to weak at about the l