LOCAL LIVE STOCK.

Leading Features of Trade for the Week at Herr's Island.

CATTLE RUN HEAVY, PRICES DOWN

Increasing Receipts of Hogs, Shoving Sheep to the Rear.

PRIMES SUFFER LEAST FROM A DROP

OFFICE OF PITTSBURG DISPATCH, MONDAY, August 26, 1889.

The run of stock was larger than the demands of trade, and prices were weaker all along the line.

Prices at Chicago were a shade lower last week than those bought the week before, and, as supplies were heavy, concessions were made by holders, so that markets ruled 15 to 20c lower than last Monday, with some unsold at latest accounts. Prime heavy beeves, weighing 1,500 to 1,600 pounds, ranged in price from $4 75 to $5 00. A Diamond Market butcher reports that he bought some primes at $4 75, which would have brought $5 00 a week ago. Medium weights, 1,350 to 1,450 pounds, sold at $4 60 to $4 75; 1,200 to 1,300-pound cattle, $4 20 to to $4 50; prime light weights, 900 to 1,100 pounds, $3 95 to $4 15; common to fair thin and rough steers, $3 10 to $3 55. Cows were dull and slow at $20 to $40 per head. Calves were quiet and unchanged at a range of 4½ to 6½c per pound. A few extra fine brought 6½c. Bulls, stags and dry cows were in light supply, but equal to demand. No sales in this line were reported with the exception of a few dry cows at 3c to 3½c per pound. Fresh cows are of slow sale at bed rock prices. A leading dealer in this line said to-day: "There is nothing in our trade at present. The ideas of country people as to fresh cows are much larger than facts warrant. We cannot buy at prices which will yield a living profit in the present condition of markets. Receipts from Chicago: Winter & Dellenbach, 32 head; L. Gerson, 126; I. Zeigler, 125; E. Wolf, 18; A. Fromm, 96; L. Rothschild & Co., 120. From Ohio: S. Lowenstein, 40 head. From Pennsylvania, various owners, 9 head. Total receipts, 566 head; last week, 726; previous week, 621.

Sheep and Lambs.

Supply was larger than usual and demand was light at lower figures than last Monday. The decline was 10 to 15 per cent. The near approach of the hog season is having a depressing influence on mutton in the opinion of a Butler county drover. The best heavy Western wethers sold at $4 65 to 4 75. A butcher reports that he bought as good sheep as he wanted at 4c, and lambs at 5c. Some common stock sold as low as 3c. The range as reported for medium to good sheep was $4 10 to $4 35; common to fair, $3 40 to $3 60; ewes, $3 to $3 25; lambs, 4½ to 6½c per pound. One or two extra good bunches of lambs brought $6 50 to $6 60 per hundred-weight. Receipts—From Chicago, I. Zeigler, 173 head. From Ohio—Sanford & Langdon, 145 head; J. Shepherd, 83. From Pennsylvania, J. Reiber, 66; Pisor & McNeese, 216; J. Ackerman, 322; G. Flinner, 67; J. Wright, 91; J. Cruikshank, 111; G. W. Keesy, 86. Total, 1,351; last week, 1,113; previous week, 976.

Hogs.

Notwithstanding increased interest in this department of live stock, prices were a shade lower than last week.

The range for Western hogs was quoted at $4 50 to $4 85, but is doubtful if the latter figure was obtained for the very best. A leading buyer says he bought the best on the market at $4 70. Home hogs were quoted at a range of $4 00 to $4 50. Receipts—From Chicago, L. Gerson, 71 head. From Pennsylvania, J. Reiber, 6; Pisor & McNeese, 6; J. Ackerman, 87; G. Flinner, 32; J. Cruikshank, 16; G. W. Keesy, 19. From Ohio—Needy & Smith, 105; L. Sheperd, 33; Sanford & Langdon, 60. Total, 436 head; last week, 564; previous week, 144. A Butler county drover who deals in sheep and lambs almost exclusively, reports sales of lambs at a range of 4½ to 6½. Said he, "There were some extra fine bunches of lambs which brought as much as 6½c, but these were no criterion to the market. The heavy run and scarcity of prime stock gave an extra boom to this grade." In these days of low prices low grade of stock are the great sufferers, while good goods hold up fairly well. But this week's trade shows weakness and a shade lower prices on all live stock at Herr's Island.

By Telegraph.

BUFFALO — Cattle — Receipts, 65 carloads through, 280 for sale; fairly active for good export and good butcher grades; common slow; prices irregular; extra to choice export, $4 30@4 65; good fat steers, $3 75@4 25; choice heavy butchers, $3 50@3 75; light butchers, $3 15@3 45; mixed, $2 50@2 75; Michigan stockers and feeders, $2 50@3 00; Canadas, $2 50@2 90; stock to fat bulls, $2 00@3 00; cows and heifers, common to extra, $1 75@3 10; milch cows and springers, common to extra, $25@38; calves, heavy, $4 00@4 50; veals, $4 50@5 25. Sheep and lambs—Receipts, 19 carloads through; 43 for sale; fairly active on sheep, slow on lambs; sheep, good to best, $4 00@4 75; fair to good, $4 40@4 60; common, $4 00@4 40; lambs, good to best, $5 00@5 75; fair to good, $5 25@5 60; common, $4 75@5 25. Hogs—Receipts, 37 carloads through, 70 for sale; active and higher; mediums and heavy, $4 15@4 60; mixed, $4 50@4 60; corn Yorkers and pigs, $4 65@4 75; grass Yorkers, $4 25@4 40; roughs, $3 25@3 50; stags, $3 00@3 25.

NEW YORK — Beeves—Receipts, 4,900 head, making 13,400 head for the week. Fresh arrivals included 121 carloads for city slaughterers direct and 87 carloads for the market; good and prime steers were a shade firmer, inferior and common decidedly dull and weak; native steers sold at from $3 25 to $4 85 per 100 pounds; six cars of Colorado do, $4 65@4 75; three carloads of Texans at $3 60; native bulls and dry cows at $2 00@2 85. Calves—Receipts, 1,400 head, making 5,000 head for the week; firmer and higher for veals at $5 00@6 75 per 100 pounds; steady for buttermilk calves at $2 50@3 00. Sheep—Receipts, 15,900 head, making 44,300 head for the week; dull and lower for both sheep and lambs; sheep sold at $3 30@4 85 per 100 pounds, lambs at $4 50@6 50, with two carloads up to $6 75. Hogs—Receipts, 6,500 head, making 29,400 head for the week; reported steady for live hogs at $4 40@4 85.

CHICAGO—Cattle—Receipts, 11,000 head; shipments, 2,000 head; market higher for choice, others steady; beeves, $4 30@4 75; steers, $3 00@4 50; cows, bulls and mixed, $1 20@3 00; Texas cattle, $1 60@3 00; western range cattle, $3 00@3 60. Hogs — Receipts, 12,000 head; shipments, 4,500; market strong and 5 cents higher; mixed, $3 80@4 30; heavy, $3 60@4 05; light, $4 00@4 65; skips, $3 50@4 30. Sheep—Receipts, 7,000 head; shipments, 2,000 head; market steady; natives, $3 40@4 60; westerns, $3 50@4 10; Texans, $3 40@4 00; lambs, $4 50@4 75. The *Drovers' Journal* special cablegram from London quotes moderate supplies of cattle from all quarters; medium to choice American cattle, 11½@12c per pound, estimated dead weight.

KANSAS CITY—The *Live Stock Indicator* reports: Cattle—Receipts, 6,518 head; shipments, 2,745 head; offerings mostly Texas and Indians; market strong and 5@10c higher for steers; cows steady; good to choice corn-fed steers, $3 85@4 10; common to medium, $2 25@3 75; stockers and feeding steers, $1 60@3 10; cows, $2 35@3 60; grass range steers, $1 60@2 65. Hogs—Receipts, 1,885 head; shipments, 677 head; offerings hardly sufficient to make a market; good to choice light, $4 00@4 10; heavy and mixed, $3 50@3 90. Sheep—Receipts, 2,337 head; shipments, 987 head; market weak and 10@20c lower than last week; good to choice muttons, $3 60@3 90; common to medium, $2 25@3 25.

ST. LOUIS—Cattle — Receipts, 3,100 head; shipments, 1,300 head; market stronger; choice heavy native steers, $4 10@4 50; fair to good do, $3 80@4 15; stockers and feeders, $2 10@3 00; range steers, $2 30@3 10. Hogs—Receipts, 1,800 head; shipments, 900 head; market strong; fair to choice heavy, $3 90@4 10; packing grades, $3 90@4 15; light grade, fair to best, $4 25@4 30. Sheep—Receipts, 4,900 head; shipments, 1,600 head; market steady; fair to choice, $3 20@4 30.

CINCINNATI — Hogs easier; common and light, $3 50@4 60; packing and butchers, $4 10@4 35; receipts, 1,340 head; shipments, 250 head.

British Breadstuffs.

LONDON, August 26.—The *Mark Lane Express*, in its review of the British grain trade during the past week, says: A rainy and chilly August has diminished the value of the crops. The area of rain-soaked corn is very large. The condition of barley is also very bad. The samples of new wheat received have not been numerous. The opening price for white wheat was 36s, and for red 34s. Wheat sells slow. Old wheat sells slow and deliveries have been larger than usual and prices are low. The sales of English wheat during the week were 33,670 quarters at 30s 5d, against 20,648 quarters at 36s 1d during the corresponding period last year. One cause for the cheapness of home-grown wheat is attributed to the languid demand for flour and the plentitude and cheapness of vegetables. Both foreign flour and foreign wheat are dull. The supplies exceed the requirements, being nearly 100,000 quarters ahead of the demand during the week. Beans and peas are firm, owing to the bad reports of home yield and the large quantity of foreign on passage prevents an advance. At today's market fine white new wheat was held at 36s to 38s; fair damp red was offered at 31s to 34s, and old English, 38s. The big strike blocks trade. Foreign wheat for immediate delivery was dearer. Corn, except immediate delivery was easier; the inquiry was slack. Barley was steady. Oats were dearer.

Metal Market.

NEW YORK—Pig iron steady and quiet; American, $15 50@18 00. Copper, nominal; Lake, September, $11 90. Lead, dull; domestic, $3 85. Tin, dull and firm; straits, $20 40.

MARKETS BY WIRE.

A Rally in the Wheat Pit Caused by Statistics Showing a Large Shortage in the World's Supply—Corn Lower and Oats Steady.

CHICAGO—The market was active and higher for wheat to-day. At the opening prices did not show material changes from Saturday's closing range on futures, and the continuation of the fine weather everywhere on this side caused a majority of speculators to feel very friendly to the short side. The most bullish feature of the day was the report, said to be based upon reliable information from abroad, that the Vienna Grain Congress, in the estimates that it would give out to-morrow, would show a shortage in the wheat crop of Europe of 15 per cent. The report will show, it is said, 222,000,000 bushels less than an average crop for five years, and the trade here figured it out that if the report proves correct there will be a shortage in the world's crop of 180,000,000 bushels for 1889.

On this news the price of December was run up to 78⅜c, or 1⅝c above Saturday's closing quotations. Closing cables were dull with a limited demand for spot wheat at ½@1c decline in prices at Liverpool, which is rather difficult to harmonize with the Vienna report. What is still more remarkable is the fact that there were Paris selling orders here to-day from parties who have an agent in Vienna. Based on Saturday's closing the advance in futures to-day was 1⅛@1⅝c, August showing the greatest strength.

Corn was active and weak early in the session, with trading quite heavy, but later a reaction followed. The early weakness was due to large receipts and fine weather and prospects of a large increase in the visible supply. The market opened ⅛@⅛c lower than the closing of Saturday, was weak and declined ⅛@⅞c, rallied ⅛@⅜c, became quiet and steady, closing ⅛@⅜c lower than Saturday.

Oats were fairly active, weaker and ⅛c lower early, due to large receipts. An increase in the visible supply, large offerings and weakness in the corn made the activity. Later buyers took hold freely. The advance in wheat also produced a better feeling, and prices advanced ¼@⅜c, and the market closed steady.

The inquiry for mess pork was fairly active, but the offerings were not very large. Prices ruled 15@20c higher, and the advance was fairly well advanced.

Very little interest was manifested in lard, and the feeling was steady. Trading was moderately active in ribs. Early the feeling was stronger and slightly advanced prices were obtained. Later the feeling was easier, and the market closed steady at about medium figures.

The leading futures ranged as follows:

WHEAT—No. 2, September, 76@77⅝c; 77⅛c; October, 76@76c; December, 77⅞@78⅛c; 76⅞c; year, 73⅛@73⅞c; 75⅛@76⅛c.

CORN—No. 2, September, 33⅛@33⅜c; 33⅛c; October 34@34c; December, 33⅛@33⅜c; 33⅜c.

OATS—No. 2, September, 19⅝@19⅞c; October, 19⅞@20@19⅞@20c; December, 20⅛@20⅜c; 20⅛c.

MESS PORK, per bbl.—September, $9 65@9 85@9 65@9 75; October, $9 65@9 85@9 62½@9 77½; January, $9 10@9 17½@9 07½@9 17½.

LARD, per 100 lbs.—September, $5 90@5 97½; $5 90@5 97½; October, $5 92½@5 97½; January, $5 70@5 80@5 75@5 80.

SHORT RIBS, per 100 lbs.—September, $4 85@4 82½; October, $4 82½@4 80@4 82½@4 82½; January, $4 62½@4 65.

Cash quotations were as follows: Flour quiet and unchanged. No. 2 spring wheat, 78c; No. 3 spring wheat 66@70c; No. 2 red, 78c. No. 2 corn, 33½c. No. 2 oats, 19⅞c. No. 2 rye, 42½c. No. 2 barley, 63@67c. No. 1 flaxseed, $1 26. Prime timothy seed, $1 28@1 30. Mess pork, per bbl, $9 75. Lard, per 100 pounds, $5 95. Short rib sides (loose), $4 75@4 80. Dry salted shoulders (boxed), $4 62½@4 75. Short clear sides (boxed), $5 12½@5 25. Sugars —Cut loaf, 9@9½c; granulated, 8⅝c; standard A, 8¼c. Receipts—Flour, 12,000 barrels; wheat, 110,000 bushels; corn, 412,000 bushels; oats, 322,000 bushels; rye, 21,000 bushels; barley, 3,000 bushels. Shipments—Flour, 17,000 barrels; wheat, 109,000 bushels; corn, 441,000 bushels; oats, 375,000 bushels; rye, 1,000 bushels; barley, none.

On the Produce Exchange to-day the butter market was fairly active; fancy creamery, 17@18c; fine, 14@16c; fine dairies, 13@14c; fair to good, 9@10c. Eggs steady at 14@14½c.

NEW YORK—Flour in moderate demand and steady. Cornmeal quiet. Wheat—Spot opened ⅛c off, weak on free sellers, was moderately active and closed steadier; options opened ½@⅝c lower, but recovered and advanced 1⅛@1⅜c with more active trading; the rise was occasioned by a report that the Vienna Congress made the wheat crop of Europe 15 per cent less than last year and the shortage of Russia, Austria, Hungary and Roumania 160,000,000 bushels. Rye quiet; western, 53c. Barley malt quiet; Canada, 90c@$1 05 for old and new. Corn—Spot moderately active, ⅛c lower and steady; options more active as pressed for sale and ⅛@⅜c lower, closing steady. Oats—Spot fairly active and ⅛@⅜c lower; options more active, ⅛@⅜c lower and weak. Hay fairly active and firm; shipping, 70@75c; good to choice, 85@$1 00. Hops easy and quiet. Coffee—Options opened dull at 5@10 points down; closed barely steady at 10@15 points down; sales, 32,000 bags, including August, 14.90@15c; September, 14.90@14.95c; October, 15@15.05c; November, 15c; December, 15@15.10c; January, 15.05c; March, 15.10@15.15c; May, 15.10 @15.15c; spot Rio quiet and steady at 18½c. Sugar—Raw inactive and nominal; refined fairly active and firm. Molasses—Foreign nominal; New Orleans dull. Rice steady and in fair demand. Cottonseed oil irregular. Tallow stronger at 4c. Rosin quiet. Turpentine dull. Eggs firm and in fair demand; western, 17@18½c; receipts, 7,037 packages. Pork quiet; mess, inspected, $11@11 50; mess uninspected, $11. Cutmeats quiet. Lard stronger; moderate export demand; speculation quiet; sales, western steam, $6 35@6 37½; September, $6 37; October, $6 34; November, $6 26; December, $6 20. Butter quiet; extra steady; others easy; western dairy, 9@12½c; creamery, 16@18c. Cheese stronger and quiet; western, 6@7c.

PHILADELPHIA—Flour—Demand very sluggish and prices weak; western winter clear, new, $4 00@4 50; straight, new, $4 00@4 50; winter patent, new, $4 65@5 00; Minnesota clear, $3 50@4 00; do straight, $4 50@5 00; do patent, $5 15@5 70. Wheat—Options weak and lower; carlots steady under moderate offerings, but demand slow; steamer No. 2 red, in export elevator, 80c; No. 2 red, in elevator, 82½c; No. 2 red, August, 82⅝@82½c; September, 81⅛@82½c; October, 82⅛@82½c; November, 83@83½c. Corn—Speculation tame and options declined ⅛@⅜c; carlots steady with moderate demand; No. 3 mixed in Twentieth street elevator, 43c; steamer No. 2 mixed on track, 43½c; No. 2 mixed, in Twentieth street elevator, 44c; No. 2 high mixed on track and in grain depot, 44c; No. 2 mixed, August, 41½@42c; September, 41⅝@42c; October, 42½@43c; November, 43@43½c. Oats—Carlots weak and irregular; old No. 2 mixed, 25c; new No. 3 white, 23½@26c; old No. 2 white, 30c; new do, 28½@29c; futures weak and lower; No. 2 white, August, 28@28½c; September, 28@28½c; October, 28½@29½c; November, 29½@29½c. Provisions steady but quiet. Pork—Mess, new, $13 50@14 00; do prime, new, $7 00; family, $14 00@14 50; hams, smoked, 12@14c. Lard—Western steam, $6 62½@6 70. Butter dull and weak; Pennsylvania creamery extra, 18c; do prints extra, 20@25c. Eggs firm; Pennsylvania firsts, 19c. Cheese steady; part skims, 5@6½c.

ST. LOUIS—Flour quiet and unchanged. Wheat—Cash steady; options higher, dull and lower cable news and a bearish movement caused the price to decline ½@⅝c early in the day. Reports that the Vienna Congress placed the world's crop shortage at 231,000,000 stiffened feeling and prices advanced 1⅛@1⅝c and market closed at the top. No. 2 red cash, 73½@74c; August, 73½@74½c, closed at 74½c bid; September, 74@75⅛c, closed at 75⅛c; December, 76@77½c, closed at 77½c; year, 74½c, closed at 74½c bid; May, 80⅛@80⅝@81½c, closed at 81½c bid. Corn lower and weak; No. 2 mixed, cash, 31@31½c; August closed, 31½c; September, 31½c; October, 31c bid; December, 30½c asked; year, 30½c asked; May, 32½c. Oats quiet; No. 2 cash, 18c; May, 22⅝@22½c; September and October, 18c bid. Rye steady at 39c. Flaxseed steady, 123. Provisions dull.

CINCINNATI—Flour dull. Family, $3 15@3 35; fancy, $3 75@3 90. Wheat in fair demand; No. 2 red, 75½c; receipts, 9,500 bushels; shipments, 4,000 bushels. Corn lower; No. 2 mixed, 35@36c. Oats weaker; No. 2 mixed, 19½@20c. Rye dull; No. 2, 41c. Pork quiet $10 62½. Lard firmer at $5 90. Bulk meats quiet; short ribs, $5 10@5 15. Bacon in fair demand; short clear, $6 25@6 37½. Butter easy; fancy creamery, 20@21c; choice, 11@12c. Sugar easy; refined, 8⅝@9c; New Orleans, 7@7⅞c. Eggs steady at 15c. Cheese firm; prime to choice Ohio flat, 7½@8c.

MILWAUKEE—Wheat firm; cash, 75½c; August, 75½c; September, 76½c. Corn easier; No. 3, 33½@34c. Oats lower; No. 2 white, 22½@23½c. Rye steady; No. 1, 42½c. Barley easy; No. 2, 59½c. Provisions lower. Pork, cash, $9 75; September, $9 75. Lard, cash, $5 95. Cheese unchanged; cheddars, 8@8½c.

BALTIMORE—Provisions dull. Butter firm; western packed, 10@18c; creamery, 17½@19½c. Eggs stiff at 17½c. Coffee quiet; Rio fair, 18½@18½c.

TOLEDO—Cloverseed dull; October and November, $4 35.

The Drygoods Market.

NEW YORK, August 26.—There was little change in the demand for drygoods at first hands. There is an active delivery of goods due and the order books of agents show many articles still sold weeks and months ahead. The jobbing trade was active, with a large drive in Westbrook ginghams. The tone of the market continues of a generally firm character.

Grain in Sight.

CHICAGO, August 26.—The visible supply of grain as reported for the Board of Trade is as follows: Wheat, 14,296,000 bushels; increase, 74,000 bushels. Corn, 9,477,000; decrease, 1,456,000 bushels. Oats, 5,612,000 bushels; increase, 613,000 bushels. Rye, 870,000 bushels; increase, 16,000 bushels. Barley, 328,000 bushels; decrease, 28,000 bushels.

THEY FEEL BETTER.

Business Conditions Point to the Beginning of a Revival.

JOHN BULL'S PECULIAR MONEY.

A Silver Certificate Which the Public Should Guard Against, and

HOW A FINANCIER TALKS ABOUT IT

Although it is probably too soon by two or three weeks to expect a permanent revival of business, all of the movements and indications yesterday were in that direction. There was more life in stocks than had been witnessed for many a Monday. Even petroleum operators demonstrated that they are not ready to shut up shop. There was a good inquiry for houses and lots, and a brisk demand for mortgages.

Bankers reported actual business rather better than earlier in the month, with a rosy prospect ahead. In conversation several of them stated that the money flurry in the East had about died out, and with it had disappeared the last obstacle to a busy and profitable fall and winter trade, in which every branch of business would share.

* * *

A dangerous counterfeit, or fraudulent silver certificate of the denomination of $10 has been put in circulation in the last few days. It is so well executed that Government experts and local bankers think it is printed from stolen plates. Speaking of this counterfeit yesterday, a Fourth avenue financier said: "If the opinion generally held, that this note was printed from stolen plates, be correct, the Government should bear the loss, as bank tellers and the people have no means of protecting themselves against a fraud of this kind, of which carelessness on the part of the treasury officials is certainly an element."

He added: "Responsibility for counterfeit or bogus money should go further. Frequently unsigned national bank bills are stolen and the proper names filled in by the thieves. If the banks exercised proper care this could not happen. The banks should be held to as strict accountability for their issues as men in other branches of business are for their acts. How are the people to know whether the bills they receive are properly signed or not, when experts are often at a loss to distinguish between the bogus and the genuine, and to make them bear the loss is unjust as well as unreasonable."

* * *

Several of the large drygoods firms in New York report a material increase in the volume of business, and say that the fall trade opens most auspiciously. The noticeable feature at present is the large number of Southern people who are in the metropolis buying goods. Payments are being promptly made, and the entire situation, as compared with previous years at this period, is eminently satisfactory, and the prospects for a continuation of a big business this fall and winter are unmistakably good.

* * *

Jay Gould said to a fellow broker the other day: "I feel the same as every other sensible man does on the market. I am a bull and look for considerably higher prices this fall, and I think that results will substantiate the position which I take."

* * *

It is seldom that anything so unusual as to attract special attention occurs in any of the Pittsburg banks, but an instance of this kind happened yesterday. Shortly before noon an old gentleman, so "English, you know," that he either dropped all of his "h's" in talking, or used them where they did not belong, approached the assistant cashier's window in a Fourth avenue bank and said he wanted to make a deposit. "All right," said the official. "We will be very glad to open an account with you." The gentleman thereupon drew from his pocket a number of Bank of England notes, amounting, in all, to £800, or, in round numbers, $4,000. He said he had just arrived from England, and as he intended to remain here, and had no immediate use for the money, he had concluded to deposit for safety.

The notes are printed on thin, delicate white paper of the best quality, and are about five inches wide by six or seven in length. The engraving is plain and neat, presenting a marked contrast in this respect to the ornate appearance of American Treasury notes or national bank bills. Upon a casual observation, these notes would be considered easy prey for the counterfeiter, but a close inspection reveals a maze of delicate lines and marks woven into the paper, each of which, no doubt, possesses special significance, and the least variation in which would be perceived by experts at a glance. In England the penalty for counterfeiting these notes is death.

* * *

The report of the underwriters' committee on the great fire at Seattle tells the old story of an inflammably built town, growing at a phenomenal rate and indifferent to the need of increasing its means of protection against fire correspondingly. The water mains, which had once served the place satisfactorily, had become too small, and no arrangements had been made for drawing a supply in case of need, from the great body of salt water which washed the wharves. The volunteer fire department, insufficiently provided with the apparatus and comparatively untrained, was powerless in the face of the lightning-like spread of the flames. In brief, the city was not properly equipped to contend with any but the most ordinary blaze.

As it was at Seattle so it is in other busy, rapidly-growing Western towns, many of which will doubtless realize, only after just such a scorching, the absolute need and real economy of enforcing safe building laws, at least in the business districts, and providing fire departments and water supply systems calculated to keep pace with the development of the place.

* * *

The light offerings of bonds have resulted in a steady increase in the Treasury surplus, which, according to the Treasurer's statement, now amounts to $70,800,000, being the highest point reached since October last. The pension payments for the present month are estimated at $18,000,000, and the surplus will be reduced accordingly. Further reductions are also expected in the fall, when the usual movement of crops takes place.

A GOOD MONDAY.

Captain Barbour Persuades Stock Brokers to Brace Up and Do Something.

There was more vim in the stock market yesterday than is usual on Monday, the sales amounting to 537 shares, of which 226 were Philadelphia Gas and 300 La Noria. The former was off a trifle in the forenoon, but firmed up later on, with light offerings.

La Noria hung around the old figure, as did the Tractions. Electric was steady, but neglected, while Switch and Signal showed no particular change. Forest Oil was bid up to 102½ in the afternoon, with none offered. Natural Gas of West Virginia let go a little, the best bid at the afternoon's board being 78. The rest of the list was steady to firm.

It was said that a considerable number of orders had been received on Saturday and yesterday morning. This affords ground for hope that any change from now on will be for the better. Bids, offers and sales were:

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Fourth National Bank	130	....	....	....
Keystone Bank, Pitts.	61	65	....	....
Mer. & Man. Nat. Bk.	61¾	....	....	....
People's N. Bank	350	....	....	....
Chartiers Val. Gas Co.	49	51	....	....
Nat. Gas Co. of W. Va.	79	....	78	....
Ohio Valley Gas	....	35	....	....
People's Nat Gas	....	50	....	....
People's N. G. & F. Co	17⅛	17⅜	17⅛	17⅜
Pennsylvania Gas	15	....	15	....
Philadelphia Co.	36½	....	36⅜	36¾
Wheeling Gas Co.	30	....	30	31½
Forest Oil Co.	102½	....	102½	....
Washington Oil Co.	32	....	....	....
Central Traction	31½	31¾	31½	31¾
Citizens' Traction	60¾	70	60½	....
Pittsburg Traction	....	49	....	49
Pleasant Valley P. Ry.	....	....	....	210
Pitts., Allc. & Man.	....	....	....	200
Pitts. Junc. R. R. Co.	....	30	....	29½
P., C. & St. L. R. R. Co.	....	....	....	21
Pitts. & Western R. R.	....	13	....	13
P. & W. R. R. Co. pref	....	19½	19	20
Union Bridge	15	....	....	....
La Noria Mining Co.	1⅛	1¼	1⅛	1¼
Westinghouse Electric	51½	52½	51½	52½
U. S. & Sig. Co.	21⅝	22½	21⅝	22½

Sales at the morning call were 224 shares of Philadelphia Gas at 36½, 100 La Noria at 1⅝, and 100 Switch and Signal at 21⅝. In the afternoon 2 shares of Philadelphia Gas brought 36⅝, 100 La Noria 1⅝, and 11 Switch and Signal 22.

The total sales of stocks at New York yesterday were 170,532 shares, including: Atchison, 8,850; Delaware, Lackawanna and Western, 7,940; Louisville and Nashville, 3,627; Missouri Pacific, 4,750; Northwestern, 3,450; New Jersey Central, 4,480; Northern Pacific, 8,910; Northern Pacific preferred, 15,200; Reading, 16,200; St. Paul, 20,545; Union Pacific, 5,757.

NO LONGER DOUBTED.

The Conviction Becomes Settled That Brisk Times Are Close at Hand.

Business at the banks yesterday was of good proportions in all of the regular lines, checking being the feature. Some paper was discounted, but it was for small amounts, and at the regular rates. The conditions of the money market were unchanged, but there was a feeling of hopefulness—on the theory, probably, that coming events cast their shadows before—which was refreshing and reassuring. That good times are not far distant is no longer doubted. The clearings were $2,119,649 44, and the balances $388,497 05.

Money on call at New York yesterday was easy at 2@3½ per cent, last loans 3, closed offered at 3. Prime mercantile paper, 5½@7½. Sterling exchange more active but weak at $4 83½ for 60-day bills and $4 86½ for demand.

Closing Bond Quotations.

U. S. 4s, reg. 128	M. K. & T. Gen. 5s . 87
U. S. 4s, coup. 128	Mutual Union 6s 109½
U. S. 4½s, reg. 109½	N. J. C. Int. Cert. 112¾
U. S. 4½s, coup. 109½	Northern Pac. 1sts. 116
Pacific 6s of '95 118	Northern Pac. 2ds. 115½
Louisiana stamped 4s 89	Northw'n consols. 149
Missouri 6s 100¼	Northw'n deben's. 115⅜
Tenn. new set, 3s 105	Oregon & Trans. 6s 106¼
Tenn. new set, 5s 102	St. L. & I. M. Gen. 5s 85½
Tenn. new set, 3s 72¾	St. L. & S. F. Gen. M. 116
Canada So. 2ds 98½	St. Paul consols 135
Tex. Pacific 1sts 134½	St. P., Chi. & P. C. 1sts. 117
Den. & R. G., 1sts 102	Tx., Pc. L. G. Tr Rs. 90
Den. & R. G. 4s 79	Tx., Pc. R. G. Tr. Rcts 37⅝
D. & R. G. West, 1sts. 39	Union Pac. 1sts 114
Erie, 2ds 104	West Shore 105⅝
M. K. & T. Gen. 6s 63½	

The bond offerings at the Treasury Department yesterday aggregated $262,500, made up of 4 per cents registered, $50,000 at 128; $200,000 4½s registered and $12,500 do at 106 and interest.

NEW YORK—Clearings, $57,878,886; balances, $3,826,374.

BOSTON — Clearings, $12,450,805; balances, $1,529,301. Money at 2½@3 per cent.

BALTIMORE—Clearings, $1,977,675; balances, $205,108.

PHILADELPHIA — Clearings, $9,107,037; balances, $1,489,986.

LONDON — The amount of bullion gone into the Bank of England on balance to-day is £66,000. Bar silver, 42⅝d per ounce.

PARIS—Three per cent rentes, 85f 75c for the account.

CHICAGO—Money unchanged. Bank clearings, $9,837,000.

ST. LOUIS—Bank clearings, $3,296,641; balances, $899,921.

BETTER THAN THE AVERAGE.

Oil Drops But Recovers, and Closes in Good Shape.

Petroleum developed a firm undertone at the opening of the market yesterday, and the price soon advanced from 97 to 97⅝ on good buying here and in New York. Later Pittsburg and Oil City turned sellers, causing a decline as rapid as the advance had been. The lowest quotation of the day, 96⅞, was made shortly before the close, at which time Oil City changed its tactics.

This bull movement was responded to by a prompt rally to 97⅝, at which the market left off, with a temper indicating confidence of as good or better figures to-day. Trading was lively, but not particularly heavy, and was entirely professional. Saturday's clearings were 758,000 barrels. The field news was less bearish than for some time.

Features of the Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened	97	Lowest	96⅞
Highest	98	Closed	97⅝

	Barrels.
Average runs	50,219
Average shipments	78,801
Average charters	44,471

Refined, New York, 7.20c.
Refined, London, 3⅝d.
Refined, Antwerp, 17½f.
Refined, Liverpool, 6½d.

A. B. McGrew & Co. quote: Puts, 96⅞@97c; calls, 96⅞@96½c.

Other Oil Markets.

OIL CITY, August 26.—National transit certificates opened at 97c; highest, 98⅛c; lowest, 96⅞c; closed, 97⅞c.

BRADFORD, August 26.—National transit certificates opened at 96⅞c; closed at 97⅞c; highest, 98c; lowest, 96⅞c.

TITUSVILLE, August 26.—National transit certificates opened at 97c; highest, 98⅛c; lowest, 96⅞c; closed, 97⅞c.

NEW YORK, August 26.—Petroleum opened steady at 97⅞c, and declined to 97c. A decided improvement then occurred, and the price moved slowly up until the close, which was strong at 98c. Total sales, 534,000 barrels.

REALTY MOVING.

A Good Record for Monday—Sales in City and Country.

W. A. Herron & Sons sold five lots out Herron avenue, near the car stables, Thirteenth ward, in size about 25x80 feet each, for $4,000 cash.

Black & Baird, 95 Fourth avenue, sold to L. Keifer two lots on the J. S. Willock estate plan on Hazelwood avenue, each 25x100 feet to be a 18-foot alley, for $1,600.

Reed B. Coyle & Co., 131 Fourth avenue, sold for A. P. Stephenson to Mrs. Mary McGinty, lot No. 71 in Marion place plan of lots for $300.

Henry A. Weaver & Co. sold for the heirs of George Black, deceased, 120 feet front on Western avenue, Allegheny City, adjoining the residence of Mr. Herbert du Puy, and extending back 630 feet to Ridge avenue, for $90,000, or $750 per foot front. This is one of the finest properties in either city. It was purchased along with other property by the late George Black, 28 years ago, from the executors of Charles Brewer, at the price of $112 per front foot.

Major A. J. Pentecost sold for George Arnold to D. Pepper, four lots in J. S. McDonald's plan, corner Perrysville avenue and East street, Tenth ward, Allegheny, at the terminus of the electric railway, for $1,000.

Samuel W. Black & Co. sold a lot 100x200 feet on the southwest corner Osborne lane and Beaver road, Osborne station, to H. Wilson for $2,000.

Alles & Bailey placed a mortgage of $1,000, three years, at 6 per cent on property in the Twenty-seventh ward, Southside.

The Pittsburg Company, Limited, sold for Annie H. Hunter six frontage feet on Center avenue and extending back on Craig street 170 feet to an alley, to a resident of the East End for $12,375. This tract, with the lots sold to Mrs. R. A. Kerr, includes the entire block from Davison to Craig street on Center avenue.

STOCKS STRONGER.

They Begin the Week With Indications of a Boom—Prospects of a Money Squeeze Disappear—Some Big Advances and No Declines—Bonds Featureless.

NEW YORK, August 26.—The stock market opened the new week with some animation and a decidedly strong tone, in marked contrast to the weakness of last week's trading. The close of Saturday gave promise of a better feeling among traders in regard to both the Western railroad situation and the monetary prospects, and there was to-day little pressure to borrow and the rates for money went back to as low as 2 per cent. The Canadian bankers were offering about $3,000,000 on the street and the Bank of England lost but a small sum, which gave immediate relief, and the impression gained ground that there would be no lack of offerings from the same sources as long as the high rates were in force. The London market was materially higher this morning, and under the improved circumstances the first prices were from ⅛ to ⅜ per cent better than Saturday's closing figures.

The tone of the market was firm, though little progress was made outside of the specialties until the afternoon, and usual dullness prevailed, though the improvement in values was steady with small fluctuations. The bulls gained confidence as the day wore along, and when the announcement was made that the Secretary of the Treasury had accepted over $1,500,000 of bonds the bullish feeling became much more pronounced, and the market showed it in the increased activity and the accelerated upward movement in prices. The specialties felt the stimulus most strongly, and Cleveland, Columbus, Cincinnati and St. Louis made a spurt of over 2½ per cent, while the Coal stocks were specially prominent in the rise. Jersey Central and Delaware and Hudson reached still higher figures than ever before in the history of the companies. The movement, however, extended to the entire list, and everything continued to rise until the close, which was fairly active and strong at the best prices of the day.

The crop news was still most favorable, as well as the reports of the earnings for the third week in August. And while there was little outside support to the market, the short sellers found the market going rapidly away from them. The final gains are material, and New Jersey Central is up 5 per cent, Cleveland, Columbus, Cincinnati and St. Louis 2½, Chesapeake and Ohio 1st preferred 2, Delaware and Hudson 1⅝, Missouri Pacific 1⅝, Louisville and Nashville, Lake Erie and Western preferred and Northern Pacific preferred 1½ each, Burlington and Quincy 1⅜, Union Pacific and Northwestern 1½ each, Chesapeake and Ohio and Lackawanna 1 per cent each, and others fractional amounts.

Railroad bonds were as dull as usual, the sales of all issues reaching only $662,000, and while the tone of the dealings was firm in the afternoon, the forenoon was rather weak. The market was entirely devoid of special features, and the few important final changes include declines of 1¼ in Erie 2nds extended at 120, Indianapolis, Decatur and Springfield 1st 96, Milwauk