# LOCAL LIVE STOCK.

## Trade at Herr's Island Yards---Tone of Markets Healthier.

## EXPORT CATTLE IN GOOD DEMAND.

## Light Run of Sheep and Lambs, and Choice Grades Advanced.

## HOGS TOO JOIN IN THE UPWARD MOVE

OFFICE OF PITTSBURG DISPATCH, MONDAY, August 12, 1889.

Markets showed more strength all along the line than last week. Sales were brisker and in some lines at advanced rates.

### Cattle.

The supply in drovers' hands was below the average, but heavy receipts for the abattoir brought the run considerably above last week. On desirable grades, such as smooth butcher stock weighing 1,200 to 1,300 pounds, markets were fully 10c stronger than they were a week ago. Buyers from surrounding towns were in full force, and more cattle of the desirable grades could have been sold. Homestead and McKeesport butchers were unable to secure all that was wanted for their trade. Sales were reported as follows: Prime heavy Western beeves, weighing 1,500 to 1,600 pounds, $4 90 to $5; medium weights, 1,350 to 1,450 pounds, $4 65@4 75; do, 1,200 to 1,300 pounds, $4 25@4 50; prime light weights, 900 to 1,100 pounds, $4 00@4 15; common to fair thin rough steers, $3 25@3 75. Fresh cows were slow sale at $25 00@40 00 per head: calves active and higher at a range of 5@6½c per lb, according to weight and age. Bulls and dry cows sold well at 3@3½c per lb. Receipts—From Chicago, Winter & Dellenback, 185 head; A. Fromm, 54; Rothschild & Co., 22; L. Gerson, 105; I. Zeigler, 104. From Ohio, S. Lowenstein, 55; Needy & Smith, 7. From West Virginia, E. Mass, 8. From Pennsylvania, various owners, 11. Total, 622; last week, 403; previous week, 649.

### Sheep and Lambs.

Supply was lighter and quality lower than last week. There were very few sheep on the market that could be called strictly choice. There was active demand, and pens were early emptied, with prices ranging much the same as last week. The few choice wethers on hand were a shade better. The range for the best Ohio and Pennsylvania wethers was $4 75 to $4 85; medium to good do., $4 25 to $4 50; common to fair, $3 50 to $3 75, with sales of selected lots of this grade at $3 85 to $4 00; lambs 4½c to 6½c per pound. Receipts—From Ohio, Sanford & Langdon, 137 head. From Pennsylvania, J. Cruikshank, 124; A. M. Cannon, 103; G. Flinner, 39; J. Wright, 89; Bingham & Co., 143; I. McNeese, 38; J. Ackerman, 254; B. Allen, 104. Total, 976; last week, 1,504; previous week, 1,089.

### Hogs.

Supply was light and demand was active at a shade better prices. The range was $4 50@4 90. Receipts from Ohio, Needy & Smith, 60 head; Sanford & Langdon, 17. From Pennsylvania, J. Cruikshank, 21; G. Flinner, 80; J. McNeese, 27; J. Ackerman, 3. Total, 141; last week, 338; previous week, 52.

At East Liberty receipts to-day footed up 125 carloads. Export grades were 15@20c higher than last week. With a light run of sheep and lambs at East Liberty markets showed an advance of 15@25c over prices of last week. In general tone and outlook of live stock market are healthier than they have been for some weeks past. Prices were higher in Chicago last week, and with cool weather and strong demand for export purposes the tide has evidently turned upward for good. A leading Herr's Island drover said to-day: "I lost money on my deals last week. This week, though, I had to pay higher prices at Chicago. I obtained better prices here, and markets were brisk at the advance. I believe I will be a little ahead, and feel that the worst is passed for drovers, so far as this season's trade is concerned."

## LIVE STOCK MARKETS.

### The Condition of Business at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, MONDAY, August 12, 1889.

CATTLE—Receipts, 3,200 head; shipments, 1,620 head; market active and unchanged on good, lower and slow on common; 7 cars of cattle shipped to New York to-day.

HOGS—Receipts, 4,600 head; shipments, 4,000 head; market active, light Yorkers, $4 80@4 90; medium and light Philadelphias, $4 65@4 70; heavy hogs, $4 40@4 65; 13 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 3,800 head; shipments, 3,000 head; market fair and ¼c better than last week's closing prices.

### By Telegraph.

NEW YORK—Beeves—Receipts yesterday and to-day, 5,800 head, making 12,450 for the week; only 38 carloads were for sale, with 170 carloads for exportation and 134 carloads for slaughterers direct; prices were a shade higher, and the market closed firm at $3 75@5 10 per 100 pounds for native steers, $3 50@4 25 for Texas and Colorado stock and at $1 50@3 25 for native bulls. Calves—Receipts, 1,200 head, making 5,500 for the week; market steady at $4 50@6 25 per 100 pounds for veals, and at $2 25@3 25 for buttermilk calves. Sheep—Receipts, 14,000 head, making 35,000 for the week; market quiet, but about steady at $3 25@5 50 per 100 pounds for poor to prime sheep, and at $5 75@7 75 for poorest to best lambs. Hogs—Receipts, 8,500 head, making 24,500 for the week; the limited trading in live hogs was at $4 70@5 15 per 100 pounds, and the market closed steady at the range.

KANSAS CITY—Cattle—Receipts, 7,043 head; shipments, 4,070 head; market steady to strong on a few top natives; common to medium, 5@10c lower; choice Texas steady, others weak and 10c lower; cows a shade lower; stockers and feeding steers, strong; good to choice corn-fed steers, $4 00@4 20; common to medium, $3 00@3 75, stockers and feeding steers $1 60@3 00; cows, $1 50@2 65; grass range steers, $1 60@2 85. Hogs—Receipts, 1,775 head; shipments none; light strong; heavy, weak; good to choice $3 75@4 50; heavy and mixed, $4 00@4 25. Sheep—Receipts, 646 head; shipments, none; market strong; good to choice muttons, $3 75@4 00; new medium, $3 50.

CHICAGO—Cattle—Receipts, 16,000 head; shipments, 6,000 head; market stronger for good; common weak; beeves, $4 50@4 70; steers, $3 50@4 50; stockers and feeders, $2 20@3 10; cows and bulls and mixed, $1 25@2 80; Texas cattle, $1 65@2 60; natives, half breed, $3 30@4 10. Hogs—Receipts, 22,000 head; shipments, 4,500 head; market slow, heavy and 10c lower; others weak; mixed, $4 10@4 50; heavy, $4 00@4 30; light, $4 30@4 85; skips, $3 60@4 60. Sheep—Receipts, 6,000 head; shipments, 2,000 head; market a shade lower; natives, $3 50@4 85; Western, $3 60@4 12½; Texans, $3 50@4 25; lambs, $4 70@5 80.

ST. LOUIS—Cattle—Receipts, 3,000 head; shipments, 700 head; market strong for natives; easier for Texas; choice, heavy native steers, $4 25@4 50; fair to good do, $3 80@4 20; stockers and feeders, $2 25@2 60; rangers, corn fed, $3 25@3 50; grass fed, $2 25@2 85; range cows, $1 65@2 25. Hogs—Receipts, 1,300 head; shipments, 1,700 head; fair to choice heavy, $4 40@4 45; packing, $4 20@4 30; light grades, fair to best, $4 30@4 60. Sheep—Receipts, 4,600 head; shipments, 1,400 head; market active and steady; fair to choice, $3 50@4 50; lambs, $4 00@5 50.

CINCINNATI—Hogs in good demand; common and light, $3 75@4 70; packing and butchers, $4 40@4 60. Receipts, 2,500 head; shipments, 640 head.

## TO GET AHEAD OF THE TRUST.

### Resolutions on the Bagging Question to be Sent to the Liverpool Exchange.

NEW YORK, August 12.—A conference was held in the Cotton Exchange between the commissioners of the Southern States and the special committee of the New York Cotton Exchange. The result was the appointment of a committee to draft resolutions to be submitted to the Liverpool Cotton Exchange favoring the use of cotton bagging in which to wrap cotton bales instead of jute.

The Southern Commission was composed of J. T. Henderson, of Georgia; John C. Cheney, of Alabama; D. M. Hord, of Tennessee, and A. P. Butler, of South Carolina.

## ALLEN ACKNOWLEDGES HIS GUILT.

### The Street Railroad President Wants to Enter a Plea of Guilty.

NEW YORK, August 12.—The grand jury to-day indicted Eben S. Allen, the defaulting President of the Forty-second and Grand Street Railway Company, for forgery in the first degree and uttering forged paper. Allen is anxious to plead guilty, but as the law stands he must be tried on the first count.

The District Attorney is considering the acceptance of a plea of guilty on the second count. The spurious stock issued is a trifle over 1,000 shares.

# MARKETS BY WIRE.

### Bullish Cables and Reduced Crop Estimates Cause a Little Bulge in the Wheat Pit —Corn and Oats in a Rut—Hog Products Tame.

CHICAGO—The wheat market opened active at an advance over Saturday's closing of ⅜c, the strength being due to the reduced estimates of two points to the condition of the spring wheat crop by the Washington bureau. This estimate justifies the expectation of a total crop of 489,000,000 to 490,000,000 bushels. Additional strength was given to the market by the bullish early cables, public and private. From 77⅝c at the start for December wheat there was an improvement to 77⅞@77⅞c, with the bulk of the trading for the first hour around 77⅞@77⅞c. At 77⅞c a prominent local operator sold quite a line. The demand came principally from the shorts, who covered freely.

When estimates of to-day's receipts were announced the market took on additional strength, and December bulged to 78⅛c, though there had been a reaction after the opening to 77⅝c. Fair weather was reported generally throughout the Northwest with the temperature a little above normal. Speculative trading was not as heavy as on Saturday, and as the demand proved less urgent than was expected to result from the bullish influences there was a reaction of ⅜c or so during the last hour of the session, closings being ⅝@⅞c higher for the day.

Corn ruled moderately active at times, but the greater part of the session the market was quiet. The demand was mainly from local shorts. The market opened ⅛@⅜c lower than Saturday, was easy for a time, but soon became firmer, advancing ⅛@⅜c, ruled steady, and closed about the same as Saturday.

In oats trading was fairly active, particularly at the opening, and operators, after offering quite freely at the start, became more conservative, and the rest of the day they were only fair. Shorts bought freely, and, after a slight decline at the opening, a firmer feeling developed, and prices advanced ¼c from inside figures, closing steady.

The feeling in mess pork was somewhat unsettled, and prices ruled irregular. Opening sales were made at 10c decline, and a further reduction of 12½@15c was submitted to. Later more steadiness prevailed, and prices rallied 7½@10c, but receded again, closing quiet.

Quite a good business was done in lard. Opening sales were made at 2½@5c decline, and a further reduction of 5c followed. Later the demand improved, and prices rallied 5@7½c, closing steady.

Trading was moderately active in short ribs. Prices ruled 2½@5c lower, though steady.

The leading futures ranged as follows:

WHEAT—No. 2, September, 75⅛@76⅞@75⅞@76c; December, 77⅞@78⅛@77⅛@77⅞c; year, 75⅛@76@75⅛@75⅞c.

CORN—No. 2, September, 35⅝@35⅞@34⅞@35c; October, 35⅛@35⅜@34⅞@35⅛c; December, 34⅞@34½c.

OATS—No. 2, September, 20⅝@20⅞@20⅝@20⅞c; October, 20⅝@20⅞c; December, 20⅝@20⅞@20⅞c.

MESS PORK, per bbl.—September, $10 50@10 50@10 30@10 35; October, $10 30@10 30@10 12½@10 12½; January, $9 70@9 75@9 65@9 65.

LARD, per 100 lbs.—September, $6 35@6 40@6 32½@6 37½; October, $6 35@6 35; January, $6 00@6 00.

SHORT RIBS, per 100 lbs.—September, $5 37½@5 37½@5 32½@5 35½; October, $5 35@5 32½; January, $4 90@4 92½@4 90@4 90.

Cash quotations were as follows: Flour unchanged. No. 2 spring wheat, 76½c; No. 3 spring wheat, 70@72c; No. 2 red, 76½c. No. 2 corn, 35½c. No. 2 oats, 19½@20c. No. 2 rye, 42c. No. 2 barley, nominal. No. 1 flaxseed, $1 20½. Prime timothy seed unchanged. Mess pork, per barrel, $10 30@10 35. Lard, per 100 pounds, $6 37½@6 40. Short rib sides (loose), $5 35@5 40. Dry salted shoulders (boxed), $4 87½@5 00. Short clear sides (boxed), $5 75@5 87½. Sugars—Cut loaf, 9⅝@9¾c; granulated, 8⅝c; standard A, 8¼c. Receipts—Flour, 14,000 barrels; wheat, 158,000 bushels; corn, 372,000 bushels; oats, 365,000 bushels; rye, 17,000 bushels; barley, 1,000 bushels. Shipments—Flour, 8,000 barrels; wheat, 91,000 bushels; corn, 501,000 bushels; oats, 176,000 bushels; rye, 29,000 bushels; barley, 1,000 bushels.

On the Produce Exchange to-day the butter market was unchanged. Eggs, 13c.

NEW YORK—Flour moderately active; home and export weak. Cornmeal quiet. Wheat—dull and ⅜@⅝c higher; options dull and ⅛@⅜c higher, closing weak. Barley malt dull; Canada, 90c@$1 05 for old and new. Corn—Spot fairly active and steady; options dull, lower and weak. Oats—Spot steadier and fairly active; options quiet and irregular. Hay firm and fairly active. Coffee—Options opened firm at 20@25 points up; closed barely steady at 5@10 points up; sales, 76,500 bags, including August, 15.35@15.40c; September, 15.35@15.55c; October, 15.40@15.55c; November, 15.45@15.55c; December, 15.45@15.60c; January, 15.45@15.60c; February, 15.45@15.60c; March, 15.45@15.60c; May, 15.60@15.65c; June, 15.65c; spot Rio firmer; fair cargoes, 18½c. Sugar—Raw nominal and lower; fair refining, 6½c; centrifugals, 96° test, 7⅜c; refined quiet and weak. Molasses—Foreign nominal; 50° test, 35c; New Orleans dull; open kettle, good to fancy, 28@46c. Rice quiet and steady. Cottonseed oil steady. Tallow steady. Rosin steady and quiet. Turpentine steady and quiet at 33@33½c. Eggs—Choice in demand and higher; western, 16@17c; receipts, 5,907 packages. Pork steady and quiet. Cutmeats dull; sales, pickled shoulders, 5c; pickled ham, 11c; bellies, 10 pounds, 7⅜c; fresh hams, 10c. Lard—Options opened stronger and closed weak; western steam quoted at $6 72½; sales of 1,000 tierces on P. T., 250 tierces on C. & F. P. T.; November, $6 51; December, $6 39; January, $6 26@6 42. Butter quiet; fancy firm; others easy; western dairy, 9½@12½c; do creamery, 11@17c; do factory, 8@12½c. Cheese dull and about steady; western, 7c.

PHILADELPHIA—Flour steady; inquiry for choice old winter at firm prices; new winters were freely offered, but moved very slowly; springs were dull; sales of Ohio old clear at $4 65; do old straight at $4 95; old winter patent, $5 25@5 40; Minnesota clear, $3 60, and do patent at $5 75. Wheat opened firm under a better speculative inquiry in the West, but the market subsequently reacted to Saturday's final rates, closing dull; steamer No. 2 red, in export elevator, 81½c; No. 3 red, in do, 77c; No. 2 red, in do, 83½c; No. 2 red, August, 83½c; September, 82½@82⅝c; October, 83½@84c; November, 84@84½c. Corn—Options dull and nominally unchanged; export demand light; cars lots quiet but firm; No. 2 mixed, in Twentieth street elevator, 45½c; No. 2 mixed, August, 43½@43¾c; September, 43½@43¾c; October, 43⅝@44c; November, 43½@44½c. Oats—Demand very light and prices were nominally weaker; old No. 3 white, 32½c; old No. 2 white, choice on track, 34½c; new do, regular, 32c; futures weak and declined ⅛@¼c; No. 2 white, August, 30⅝@31c; September, 29⅝@29½c; October, 30@30½c; November, 30½@31c. Provisions quiet and unchanged. Pork—Mess, new, $13 50@14 00; do prime, mess, new, $13 00; do family, $14 00@14 50. Hams—Smoked, $12 00@14 00. Lard—Western steamer, 6⅝c. Butter dull and unsettled; Pennsylvania creamery, extra, 17½@18c; Pennsylvania prints creamery, 24@27c. Eggs scarce and firm; Pennsylvania firsts, 16c. Cheese dull; part skims, 5@6½c.

ST LOUIS—Flour quiet but steady. Wheat higher. The Government report on spring wheat checked selling, and caused a slight advance at the opening, though the market soon dropped back on dull cables and fine weather. There was another advance on the visible increase, which was much less than expected, but eased off again, and closed ¼@⅜c above Saturday: No. 2 red, cash, 75⅛@75⅜c; August, 75⅛@75⅜c, closed at 75⅜c; September, 75⅛@75⅜c, closed at 75⅜c; December, 76⅛@76⅜c, closed at 76⅛@76⅜c bid; May, 81⅛c, closed at 81⅜c bid. Corn lower; No. 2 mixed, cash, 32⅛@32½c; August, 32⅛@32⅜c, closed at 32⅛@32⅜c bid; September, 32⅛@32½c, closed at 32⅜c asked; October, 32⅛@32½c, closed at 32½c; May, 33⅛@33½c, closed at 33⅜c. Oats firm; No. 2 cash, 18⅞c; September, 19½c; August, 18⅝c bid; May, 23½c. Rye—No. 2, 38@38½c. Flaxseed lower at $1 18@1 20. Provisions quiet and easy.

CINCINNATI—Flour easy; family, $3 25@3 50; fancy, $3 85@4 00. Wheat easier; No. 2 red, 76@77c; receipts, 29,000 bushels; shipments, 17,300 bushels. Corn in fair demand; No. 2 mixed, 38@38½c. Oats in fair demand; No. 2 mixed, new, 20½@21c; old, 24@24½c. Rye quiet; No. 2, 44c. Pork easier at $11 37½. Lard steady and quiet at $6 12½. Bulkmeats dull; short rib, $5 70. Bacon in moderate demand; short clear, $6 75. Butter firm; fancy creamery, 18@20c; choice dairy, 11@12c. Linseed oil steady at 60@62c. Sugar in fair demand and steady; hard refined, 8½@9½c; New Orleans, 7½@9½c. Eggs in moderate supply at 11½@12c. Cheese firm; prime to choice Ohio flat, 7½@8c.

MILWAUKEE—Wheat firm; cash and September, 75c. Corn easier; No. 3, 36c. Oats dull; No. 2 white, 24@25c. Rye quiet; No. 1, 43c. Barley quiet; September, 58½c bid. Provisions easy. Pork, $10 42½.

BALTIMORE—Provisions dull. Butter steady; creamery, 15@16½c. Eggs firm; fresh, 14½c. Coffee nominal; Rio, fair, 18½c.

TOLEDO—Cloverseed dull and easier; October, $4 37½; November, $4 40.

### Brazilian Coffee.

RIO DE JANEIRO, August 12.—Coffee—Regular first, 6,200 reis per 10 kilos; good second, 5,950 reis. Receipts during the week 41,000 bags; purchases for United States, 31,000; clearances for do, 28,000; stock, 439,000 bags.

SANTOS, August 12.—Coffee—Good average, 5,500 reis per 10 kilos; receipts during the week, 41,000 bags; purchases for the United States, 12,000; clearances for do, 26,000 bags; stock, 230,000 bags.

### Grain in Sight.

CHICAGO, August 12.—The Board of Trade statistician reports the visible supply of grain as follows: Wheat, 13,398,000 bushels; increase, 710,000 bushels. Corn, 6,926,000 bushels; decrease, 50,000 bushels. Oats, 3,985,000 bushels; increase, 265,000 bushels. Rye, 807,000 bushels; increase, 12,000 bushels. Barley, 832,000 bushels; decrease, 4,000 bushels.

# AN IMPORTANT DEAL.

## Thirty-four Acres Secured for a Race Track and Training Station.

## A ROUND MILLION IN HOUSES.

## Inside Information Concerning the Plans of the East End Syndicate.

## EASTERN MONEY SEEKING INVESTMENT

A real estate deal of some importance was consummated yesterday. A prominent horse trader, who passes much of his time in Pittsburg, purchased 34 acres between Shields station and Leetsdale, down the Fort Wayne Railroad, for which he paid $210 an acre. He proposes to enclose it in a substantial fence, lay out a race track, and put up suitable buildings for boarding and training horses. He has several more plants in different parts of the country, but will dispose of them and concentrate his business here.

* * *

The land upon which the Stewart-Booth-Flinn-Magee syndicate is building, or about to build, 200 houses, is part of the old Negley estate, the venerable mansion—the birthplace and home of several generations—being used as a boarding house for the workmen. All the houses will be first-class, and the material brick, which will be furnished by the company's own works, situated on the back part of the ground. They have 15 buildings well under way, some under roof. Permits for these were taken out on Saturday, the law in this respect appearing to be elastic enough in some cases, at least, to allow of the taking out a permit after the building has been commenced or even nearly completed.

Five of the 15 houses front on Negley avenue and ten on Stanton. The rest of the 200 will be in the immediate vicinity. The policy of the syndicate is to keep 15 or 20 houses going all the time. As fast as one set is completed another will be commenced. It is the intention to finish as many as possible this season and the rest next spring. The entire cost will be about $1,000,000. The Hiland Park Railroad, chartered a few days ago, will pass within a square of this property, and will leave Negley avenue—one of the handsomest drives of the city—unobstructed.

* * *

The common "cow-catcher" attachment to a locomotive is about the only article of universal use that was never patented. It was invented by D. B. Davies, of Columbus, O., still living and quite aged. He borrowed the idea from the mold board of the plow which is used to throw the soil to one side, but was so busy he neglected to patent it until it was too late. It is in use to-day as originally invented by Mr. Davies, without deviation or change from the original plan, and has saved millions of dollars to railroad companies and probably thousands of lives, but not a penny to the inventor. Red lights on trains were adopted on the suggestion of the late Mrs. Swissheim, after an accident in which she had a narrow escape.

Twenty-six mortgages did very well for blue Monday. The largest was for $8,000, and the next in size for $5,000. A gentleman who does a large amount of this kind of business remarked: "Business in mortgages shows some shrinkage when compared with last month. While there is considerable home money available for this purpose, it is not inexhaustible. This is shown in the hardening of rates. A month or two ago 4½ or 5 per cent was common. Now it is almost impossible to get a rate lower than 5 and tax. I understand there is some Eastern money floating around at 4½ and 5, and that it is being placed here and there in small amounts at those figures. I look for 6 per cent to be the ruling rate when business opens up in the fall."

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The Ohio Inspector of Mines reports the amount of coal mined in Ohio for 1888 at 10,297,608 tons. This is an increase of more than 600,000 tons over 1887 and 2,479,800 tons more than was mined in 1886. In other words, the product of Ohio coal mines has increased over 30 per cent in the past two years. In view of the appearance of natural gas fuel in many sections of the State, this is considered a remarkable showing, and indicates the satisfactory quality of Ohio coal. Ohio ranked second among the coal producing States in 1887, but in the past year Illinois has taken second place and Ohio is third. Pennsylvania being first. During the year 52 mines were opened in Ohio, 23 suspended operations and 14 were worked out or abandoned, leaving a net gain for the year of 15.

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To obtain cool, fresh air and other comforts deemed indispensable to the summer season, it is not necessary to take a long journey from home to the seaside or mountains. They can be found almost anywhere in the suburbs. A prominent real estate broker realized this fact so fully that he built a cabin in the woods in the vicinity of Swissvale, where he and his family have been living for several weeks. He says it beats the fashionable resorts out of sight. There is a freedom about such a life that is infinitely more enjoyable than the restraints imposed by fashionable society. His children enjoy it immensely. The expense is trifling. This gentleman's experience may be of service to those who are wondering where they will spend the rest of the dog-days.

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Sixty years ago railroads were unknown in this country, and the population of the United States consisted of 12,000,000 people. To-day we operate upward of 165,000 miles of railroad and our population has increased to 65,000,000. Sixty years ago the aggregate wealth of the United States was less than $1,000,000,000; at present it is estimated at $56,000,000,000. Over our 165,000 miles of railroad there was carried last year 475,000,000 people, and 600,000,000 tons of freight were transported. Upon these lines are engaged 1,000,000 employes. Their equipment consists of 30,000 locomotives, 21,000 passenger cars, 7,000 baggage cars, and 1,000,000 freight cars. The capital invested in construction and equipment amounts to $8,000,000,000, and the yearly disbursements for labor and supplies exceed $600,000,000.

## BUSINESS BELOW ZERO.

### Stock Brokers Come Together, Exchange Gossip and Go Home.

The stock market yesterday was not particularly interesting from any point of view, business being restricted to the sale of 30 shares of Electric in the afternoon. Nothing was done in the forenoon. There were no material changes in quotations, except in Switch and Signal, which scored a handsome advance. Everything else hung around the old figures, any deviations therefrom being retrogressive.

Perhaps an exception should be made of La Noria, but it is in such a peculiar condition, so handicapped by mystery and manipulation, that fractional changes go for nothing. Its friends however, still claim that it will eventually develop into a big thing. It is certainly cheap at present quotations, if there is anything at all in it. There was a bid of 3 for Point Bridge and 15 for Union. "That's as much or more than they are worth," remarked a broker. "The preferred stock absorbs everything, leaving nothing for the common—and, in my opinion, there never will be anything for it." Bids and offers were:

| | MORNING. Bid. | Asked. | AFTERNOON. Bid. | Asked. |
|---|---|---|---|---|
| P. P., S. & M. Ex. | 450 | 475 | .... | .... |
| Bridgewater Gas | .... | 46 | .... | .... |
| Manufacturers Gas Co. | 25 | 26¼ | .... | .... |
| Nat. Gas Co. of W. Va. | 70 | 75 | 70 | .... |
| Ohio Valley Gas | .... | 35 | .... | .... |
| People's Nat Gas | .... | 50 | .... | .... |
| P. N. G. & P. Co. | .... | 18 | 17 | 18 |
| Philadelphia Co. | 37 | 37⅜ | 27 | 37½ |
| Wheeling Gas Co. | 30¾ | 31 | 30 | 31 |
| Forest Oil Co. | 100 | .... | 100 | .... |
| Tuna Oil Co. | .... | 67¾ | .... | 67¾ |
| Washington Oil Co. | 79 | 80 | .... | 80 |
| Central Traction | 31½ | 32¼ | 31½ | 32¼ |
| Citizens' Traction | 70 | 71 | .... | .... |
| Pittsburg Traction | 48 | 49½ | .... | .... |
| Pleasant Valley | 225 | 250 | .... | .... |
| Northside Bridge Co. | .... | .... | .... | 54 |
| Monongahela Bridge | 20 | .... | .... | .... |
| Point Bridge | 3 | .... | .... | .... |
| Union Bridge | 15 | 17 | 15 | 17 |
| La Noria Mining Co. | 1⅜ | 1¾ | 1⅜ | 1¾ |
| Westinghouse Electric | .... | .... | 83⅝ | 83¾ |
| U. S. & Sig. Co. | 21¼ | 22¼ | 21⅝ | 22¼ |
| Westinghouse A. B. Co. | .... | 115⅝ | .... | 115¾ |
| Pitts. Cyclorama Cos. | 1½ | .... | .... | .... |
| Pitts. Plate G. Co. pref | .... | .... | 210 | .... |

The total sales of stocks at New York yesterday were 196,295 shares, including Atchison, 17,200; Erie, 6,880; Lake Shore, 5,920; Northwestern, 6,265; Northern Pacific preferred, 7,010; Oregon Transcontinental, 3,200; Reading, 6,040; St. Paul, 14,540; Union Pacific, 6,375; Wabash Pacific, 4,285.

### Mining Stocks.

NEW YORK, August 12.—Amador, 100; Astoria, 500; Belcher, 235; Best and Belcher, 360; Caledonia, H. M., 400; Chollar, 135; Colorado Central, 100; Consolidated California and Virginia, 712½; Commonwealth, 315; Deadwood Ter., 145; Eureka Consolidated, 130; El Cristo, 100; Horn Silver, 125; Iron Silver, 175; Mexican, 290; Mutual, 140; North Belle Isle, 105; Ontario, 34.00; Ophir, 460; Plymouth, 500; Savage, 135; Sierra Nevada, 210; Sullivan, 110; Union Consolidated, 245; Ward Consolidated, 165.

## CONDITIONS UNCHANGED.

### Financial Matters Moving Along in the Usual Safe Way.

The accumulation of checks since Saturday enabled Manager Chaplin to present a good Clearing House report yesterday. The exchanges amounted to $2,088,154 29, and the balances to $339,133 11. There were no changes in conditions. Money was reported plenty at 5@6 per cent. There was, perhaps, a small improvement in discounting, but routine lines showed very little change from last week. Most of the banks had sufficient currency for current needs.

Money on call at New York yesterday was easy at 3@4½ per cent, last loan 3½, closed offered at 3. Prime mercantile paper, 4½@6½. Sterling exchange dull but steady at $4 84½ for 60-day bills and $4 87½ for demand.

### Closing Bond Quotations.

| | | | |
|---|---|---|---|
| U. S. 4s, reg. | 128 | M. K. & T. Gen. 5s | 89 |
| U. S. 4s, coup. | 128 | Mutual Union 6s | 100 |
| U. S. 4½s, reg. | 109½ | N. J. C. Int. Cert. | 113 |
| U. S. 4½s, coup. | 109⅝ | Northern Pac. 1sts | 117½ |
| Pacific 6s of '95 | 118 | Northern Pac. 2ds | 116 |
| Louisiana stamped 4s | 83¾ | Northw'n consols | 140½ |
| Missouri 6s | 100 | Northw'n deben's | 114½ |
| Tenn. new set. 6s | 106 | Oregon & Trans. 6s | 109½ |
| Tenn. new set. 5s | 102 | St. L. & I. M. Gen. 5s | 85½ |
| Tenn. new set. 3s | 73 | St. L. & S. F. Gen. M. | 118 |
| Canada So. 2ds | 99½ | St. Paul consols | 125½ |
| Cen. Pacific 1sts | 114½ | St. P., Chi. & Pac. 1sts | 117½ |
| Den. & R. G., 1sts | 121 | Tex., Pac. L. G. Tr Rs. | 90½ |
| Den. & R. G. 4s | 79¼ | Tex., Pac. R. G. Tr. Rcts | 37¾ |
| D. & R. G. West, 1sts | 101 | Union Pac. 1sts | 115 |
| Erie, 2ds | 103 | West Shore | 106¾ |
| M. K. & T. Gen. 6s | 64¾ | | |

Government and State bonds were firm and dull.

NEW YORK — Clearings, $61,204,980; balances, $4,057,449.

BOSTON — Clearings, $13,393,561; balances, $1,578,737. Money at 3 per cent.

PHILADELPHIA — Clearings, $9,534,590; balances, $1,747,172.

BALTIMORE—Clearings, $2,120,784; balances, $187,100.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £20,000. Bar silver, 42⅝d per ounce.

PARIS—Three per cent rentes, 85f 30c for the account.

CHICAGO — Money unchanged. Bank clearings, $10,709,000.

## WAITING FOR DEVELOPMENTS.

### Petroleum Traders Putting in Their Time Watching the Cat Jump.

Very little business was done on the Petroleum Exchange yesterday. The feeling at the opening was rather firm in consequence of the bullish conditions, but outsiders held aloof, and professionals did not feel vicious enough to scalp each other. Cash oil was about ¼c cheaper than the regulars.

The market held above a dollar until a short time before the close, when it broke a trifle, in consequence of a bear demonstration in New York, which ended about as soon as begun. The short interest here is very small, traders on that side fearing a pinch at delivery time which would be now, bring about, if statistics can be depended upon. The feeling at the close was unsettled, as indicated by "puts" being in the majority. Saturday's clearings were 306,000. Features of the market appear below.

An expert says: "I think the bullish sentiment is slowly but surely widening, and that it will bring in new buyers later. Oil shows a tenacity of staying power about the dollar line, and as the decrease in the available stocks above ground still continues, exceeding the estimates of consumption previously made, I look for a gradual advance in the price."

### Other Oil Markets.

OIL CITY, August 12.—National transit certificates opened at $1 00⅝; highest, $1 00⅝; lowest, 99⅞c; closed, 99⅞c.

BRADFORD, August 12.—National transit certificates opened at $1 00⅝; closed at 99⅞c; highest, $1 00⅝; lowest, 99⅞c.

TITUSVILLE, August 12.—National transit certificates opened at $1 00⅝; highest, $1 00⅝; lowest, 99⅞c; closed, 99⅞c.

NEW YORK, August 12.—Petroleum opened weak at 99½c and after the first sales moved up to $1 00⅛c, but declined again to 99⅞c and closed weak at 99⅝c. Total sales, 289,000 barrels.

### Monday's Oil Range.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

| | | | |
|---|---|---|---|
| Opened | 100⅛ | Lowest | 99⅞ |
| Highest | 100⅝ | Closed | 99⅞ |

| | Barrels. |
|---|---|
| Average runs | 48,823 |
| Average shipments | 78,349 |
| Average certificates | 47,614 |

Refined, New York, 7.40c.
Refined, London, 8¾d.
Refined, Antwerp, 16f.
Refined, Liverpool, 6¼d.
A. B. McGrew & Co. quote: Puts, 98⅞ to 99c; calls, $1 01.

## A FEW MORE.

### Lands and Houses Continue to Change Owners—New Dickers.

James W. Drape & Co. sold a lot 25x120 feet, on South Hiland avenue, for $2,750, to Mr. M. Peebles, of Allegheny, who bought for investment. They also placed two mortgages on property near Idlewood station, Panhandle Railroad, for $3,250, at 6 per cent.

Samuel W. Black & Co., 99 Fourth avenue, sold lot No. 50 on the Boggs plan of lots, Allentown, having a frontage of 24 feet on Paul avenue and extending back 102 feet, for $200. This makes 30 lots sold in this plan within a short time.

Black & Baird sold for the People's Savings Bank, to Michael Bachert, lot on La Force street, Twenty-seventh ward, Southside, for $500.

### Business Notes.

PHILADELPHIA advices were very bullish on the iron trade.

NORTHERN PACIFIC's earnings for the first week in August show an increase of $67,000.

HENRY M. LONG made a deal yesterday. He sold ten shares of Philadelphia Gas at 37¾.

LA NORIA made a move yesterday morning that was not discovered by Mr. Bailey until this afternoon. It was surprising.

STOCK brokers are hopeful of a better market when the "boys" who are away get home. The hope seems to be well founded.

GAS has been struck at the Fuel Gas Company's well in McKeesport, at a depth of about 2,200 feet. The pressure is light.

ANDREW CASTER did some business yesterday. He sold ten shares of Switch and Signal at 21⅝ and bought ten shares of Manufacturers' Gas at 26¼.

ANOTHER gas well has been brought in on the Duff Farm at Murrysville, by Thomas Shelton, for the National Transportation Company. It is thought to be a good one.

IT was street talk yesterday that Mr. McCreery would soon be succeeded in the presidency of the Federal Street and Pleasant Valley Railway Company by Mr. David F. Henry, of the Henry Auction Company. There is no vacancy, present or prospective, but gossip goes on all the same.

## A STRONG FRONT.

### Interesting Features of the General Stock List — Sugar Trust Recovers Lost Ground—Grangers Strong, but Coalers Neglected—The Drift Toward a Higher Level.

NEW YORK, August 12.—There was only a quiet business in the stock market to-day, but the dealings were marked by many features, and, while considerable irregularity existed among the specialties, the general list continued to present the same firm to strong front which it has for the past week. The London prices this morning were materially higher than our figures of Saturday evening, and heavy buying orders for foreign account were reported in the forenoon, while during the day there was considerable bull manipulation. The Western operators and the local professionals sold stocks, but except in the new Big Fours and the Chesapeake and Ohios there was little impression made upon values. Sugar Trust became a weak feature on the injunction applied for by the receiver of the North River Sugar Refining Company, but the loss was made up before the close of business.

The realizing in the Big Fours was very marked and the Chesapeake and Ohios followed in behind, being more prominent in the dealings than usual of late. The Gould stocks became most prominent, and the story that Mr. Gould was under the market at present received some credence, though the same thing is said of the Vanderbilts. The stocks of the roads which are talked of as likely to come into the Big Four combination were all socially strong, and Wheeling and Lake Erie, Lake Erie and Western, and Chicago and East Illinois, all made handsome gains. Wabash preferred, however, was one of the most prominent features, becoming unusually active and scoring a decided gain. The Grangers were all strong on the recent showing of the earnings, but the coal stocks were quite neglected with the exception of Reading, which continues heavy.

First prices in the general list showed advances over Saturday's prices extending to ¾ per cent, but as the realizing in the Big Fours and Chesapeake and Ohios checked the upward movement and small progress was made until noon, Sugar Trust in the meantime becoming extremely weak. Wabash preferred, started the upward movement, but was soon joined by others and the Chicago and East Illinois, Rock Island, Louisville and Nashville, Lake Erie and Western, Canadian Pacific and others scored handsome advances. The recovery in Sugar Trust was also very marked in the last hour.

The market closed quiet but strong and generally at close to the best prices. The final changes are generally in the direction of higher prices, Chicago and East Illinois rose 3 per cent, the preferred 4½; Canada Pacific, 3¼; Wabash, 1⅝; the preferred 1¾ and Rock Island and Louisiana and Nashville 1⅜ per cent each. Big Four, common, lost 1⅜c.

Railway bonds were again very dull, the sales of all issues reaching only $774,000, while there was no animation anywhere in the list. There was a marked lack of vim to the dealings, and unlike stocks, there was no feature of importance. The most important was an advance of Wabash general certificates, 6 to 50.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

| | Opening. | Highest. | Lowest. | Closing Bids. |
|---|---|---|---|---|
| Am. Cotton Oil | 54½ | 54½ | 54½ | 52¾ |
| Can. Pac