

BUSINESS NO BETTER

According to Reports to Bradstreet's, But Dun & Co. Are Hopeful.

IRON PRODUCTS IN GOOD DEMAND.

A Couple of Extensive Failures Have a Disturbing Effect.

GENERAL REVIEW OF THE SITUATION

(SPECIAL TELEGRAMS TO THE DISPATCH.) NEW YORK, August 2.—Special telegrams to Bradstreet's do not point to any improvement in the distribution of general merchandise as compared with the preceding fortnight. Three or three large failures, apparently not due to conditions underlying the state of the trade, having brought about a more careful scrutiny of credits and unusually prolonged wet weather has retarded business in Eastern and adjoining States. Wheat and tobacco in Kentucky have been injured by too much rain. In Louisiana wet weather had rendered the wagon roads heavy, but in Texas the crops need rain. The oats crop of the country promises an extraordinarily large yield.

THEY SCOUT THE IDEA.

Monongahela Navigation Company Unopposed—They Say Coke Men Could Not Dodge Tolls as West Virginians. The matter of the abolition of tolls in the Monongahela river was being discussed yesterday in a Second Avenue warehouse, and a suggestion was made that reconstruction of the canal, the anti-trust matter, is that coke manufacturers in the Connellsville region put their views in order for a rest and move to West Virginia, say to Wheeling, for instance, if the upper end of the Monongahela doesn't suit them for a residence. Then they could build ovens and coke the same vein of coal in West Virginia, where the drift of the vein makes it easy of access.

SPECULATIVE FIELDS.

Stock speculation displays a strong undertone on the crop and traffic outlook, but there is neither interest nor activity in the market. Money New York is at a discount. Call loans are @ 4 1/2 per cent. Foreign exchange is irregular and firmer at an advance, due to further absorption of gold at Paris and an advance of discount rates in London. Demand sterling, \$4 5/8 @ 4 7/8. Reports of bank clearings at 37 cities for seven months of the aggregate \$687,238,958, about \$11,470,000 more than in a like period of 1888. The July, 1889, clearings amounted to \$4,608,442,911, or 21 per cent more than either of the three preceding July's.

News from the Northwest revives faith in a large domestic wheat crop. Wheat has been less active with a bearish drift, notwithstanding stronger cables, and is off 3/16. New wheat at New York falls to grade as well as had been anticipated, being too soft. Corn has been quite active speculatively, but exports are slightly checked. Export movement of the crop is not so fairly well sustained. Grades of mixed options are lower, but graded white are higher. Hog products are more active, with long strength and pork off a little. Hogs and lower. Exports of wheat (and four as wheat) both coast, this week aggregate 1,672,307 bushels, as compared with 1,325,330 last week, and 2,262,000 bushels for the week one year ago.

A SHORT-YEARLY SUPPLY.

Reports to Bradstreet's show visible wheat stocks east of the Rocky Mountains, United States and Canada, amounting to 16,711,573 bushels, a 3,112,973 bushels less than on July 1, 1888. Pacific coast visible stocks are 6,887,238 bushels, or 11,470,000 more than on July 1, 1888. Total visible stocks of wheat in the United States on August 1, 1889, is 23,598,811 bushels, or 3,400,000 less than on July 1, 1888. Pacific coast visible stocks are 6,887,238 bushels, or 11,470,000 more than on July 1, 1888. Total visible stocks of wheat in the United States on August 1, 1889, is 23,598,811 bushels, or 3,400,000 less than on July 1, 1888.

Weather conditions at New York and elsewhere have not favored trade in dry goods. Jobbers at New York and woolen commission men at Boston report increased activity, chiefly in gingham, for fall wear, wool dress goods and men's wear fabrics. The increased price of men's wear wooleens hardly equals the higher cost of raw material.

NOT MUCH CHANGE.

Cotton commission men report only moderate activity. Prices of raw cotton unchanged all around. Print cloths stocks are smaller, but spot quotations are unchanged. Raw wool holders evince more readiness to sell, but trade shows little enlargement. Prices are not changed. Raw cotton—Spots are quiet at unchanged prices and New York and 1-164 higher at Liverpool.

IN FAVOR OF THE FIRM.

Arbitration Tried as the Means of Settling a Labor Dispute. CHICAGO, August 2.—Judge Tuley was appointed some time ago to arbitrate the difference existing between the brick manufacturing firm of Purinton, Kimball & Co. and their employees, who struck over a month ago for an eight-hour day without reduction of wages. The firm claimed that they were losing money in their business and that the contract previously entered upon, which was to remain in force until 1890, and which provided that wages should be graded according to the number of hours worked.

MORE EXCEPTIONS FILED.

The Grand, Bennett & Co. Matter to Get a Further Hearing. The First National Bank of Pittsburg, Allegheny National Bank and Ches. Cook & Co., yesterday filed further exceptions to the report of the referee of Grand, Bennett & Co. ex-Judge Bailey. The same reasons, as already published, are given, and whether, that the assignee used the funds of the estate to pay money on the mortgage on the mills, which were afterward purchased by the syndicate, is the question now to be decided. The amount in dispute is \$15,000.

MISS TORLEY'S SUCCESSOR.

Two Candidates for Cooking Teacher in the Public Schools. Miss Alice B. Campbell, of Toledo, O., and Miss Mary S. Young, Shelbyville, Ind., are candidates for the position of instructor at the Grant Street Public Cooking School. The appointment will be made in the course of two weeks.

A MAGNETIC MAN.

By Edward S. A philosophical romance, will be published complete in to-morrow's DISPATCH.

AND IT IS SAID TO EXIST IN ROBINSON TOWNSHIP IN PAYING VOLUME.

IT IS NOT A SILVER MINE STORY.

THE METAL ASSAYED, AND OLD RESIDENTS REMEMBER THE RESULT.

PUTURE USE OF COPPER IMMENSE

Nature seems to have stored her gifts generously in Robinson township. There are coal, petroleum and natural gas there, and now they are talking about iron and copper. In conversation with Register Shafer it was learned that the knowledge of the existence of copper as nature left it, is not so new, but had excited considerable interest rather more than a generation ago. Mr. Shafer remarked that they were only apparently at the beginning to find out what is in Western Pennsylvania. A hundred years ago the State in its patents reserved one-fifth of the gold and silver, to be delivered at the pit month. Apparently the prospectors of that day did not know that these metals were four miles under ground in this section. Had they reserved a share of the coal, petroleum and natural gas, our State debt would not now exist.

OF HISTORIC IMPORTANCE.

Copper has been, as far back as history extends, an important metal. Job speaks of it, and it is probable that Tubal Cain worked it. The aborigines of this country worked it from time immemorial; but to-day its use is extending at a pace that promises to make it equal to iron in importance. The great copper syndicate that lately attempted to corner the production of the world caught on to its importance, but began operations too soon, and, after sending the price of Calumet and Hecla stock to about 400, the crash came and sent it down again to about half these figures. There seems to be no doubt now that electricity will soon displace steam largely as a motive power, and copper is the handmaiden of electricity.

FOR ANOTHER ELECTRIC LINE.

The Pittsburg, Oakland and East Liberty Ordinance Comes Next. A special meeting of Select Council was called yesterday by President Ford for next Monday afternoon to take action on Common Council bill No. 474 and such other business as may need attention.

THE WATER PUEE.

The Man Who Drills the Wells in Allegheny Parks Tells Why. The statement made by a physician in last Thursday's DISPATCH, intimating that the water from some of the wells in the Allegheny parks came from such places as would render it likely to be contaminated, brought Charles Weiss, the driller of the wells, into this office yesterday to explain how the drilling is done, and why it is impossible for any but pure water to come from the wells. He said: "All the water in the wells comes directly from the rock. We have drilled every well until we got deep enough to strike the rock, and in every case we had to drill about 125 feet. When we strike the rock we take a piece of a steel pipe, which we call a steel shoe, and dip it into the rock. This shoe is attached to a wrought iron rod, which is inserted into the gravel and soft ground in order to prevent any water from this ground running into the well. The same method is used by oil well drillers, who, by this means, prevent salt water from coming into the well. The water in the wells in the park, and one of them has a casing of 70 feet. It takes us about five days to drill a well."

BABY FARMERS WILL APPEAL.

Mrs. Quillen, Who Fainted, and Her Daughter, Fined \$50 Each. Alderman Porter fined the defendants in the baby farm case \$50 each. Mrs. Quillen, principal defendant, was absent. She had fainted five times at the Union depot, however, as the result of the case, was quite a surprise to both defendants. They will appeal to court.

ARRESTED.

Mrs. Metler, Jr., said that there was gross misrepresentation about the way her mother sent the baby farm. A document had been signed by 30 respectable residents in East Mansfield testifying to the decency of the house.

IN FAVOR OF THE FIRM.

Superintendent Dean said it was strange that the answer to his document after the case had been concluded they ought to have brought it when the case was progressing. However, they will have a chance to do so when the case comes before the court.

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COPPER WILL BE KING, WHY CORNERS FAIL.

An American Consul's Report Shows How Russia Benefits by American Grains—Artificial Prices Mean Absolute Failure.

WASHINGTON, August 2.—The State Department is in receipt of exhaustive reports upon Russian agriculture and cereal traffic from Charlton H. Way, United States Consul General to St. Petersburg. He says the export of cereals from Russia in the past two years shows an abnormal increase to these causes: First, the enormous crops gathered from the shores of the Black Sea and the arable prairie; second, the depreciation of the paper ruble, and, third, the foolish practice of systems of "corners" in the United States.

THE ARABLE LANDS OF RUSSIA IN EUROPE.

Mr. Way says, "Including Poland, cover an area of 450,000 square miles. The wheat grower of Kansas and Dakota will see at a glance the area of that fertile territory which, with the cheap labor of Russia, will always prove to be a formidable rival, and the merchants of Chicago and New York, who imagine by cornering wheat that they will control the markets of the world, can always take into their calculations the product of this country as an effectual check to their operations. Very 'corners' are ginned in the United States makes an opportunity for Russia. Not \$1 is added to the import of wheat in America; but Russia from our country being stopped, Russian wheat is sold at a price which is remunerative prices, but still far below the prohibitive values established in Chicago and New York."

AS LONG AS RUSSIAN WHEAT EXISTS ANY ATTEMPT TO CORNER THE WHEAT MARKET OF EUROPE TO PAY ARTIFICIAL PRICES FOR AMERICAN GRAIN CAN BE A COMPLETE FAILURE.

Perhaps if this fact were known, corners would become rare and infrequent.

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THE COURSE OF CARLE'S HOLD.

A TALE OF ADVENTURE.

By G. A. Henty,

Author of "Under Drake's Flag," "With Clive in India," etc., etc.

CHAPTER VIII.

to you about, Major, the man in the tweed suit examining that horse's mouth." "Yes, I have no doubt you are right, Lawson; he has the cut of a military man all over, and beyond all question a gentleman. Outran the constable at home, I suppose. Well, we will take him anyhow for rough work; men of that stamp make the very best soldiers. I fancy we have more than one in our ranks now."

CHAPTER VIII.

"No, you must not bring that horse up," he said, addressing the young farmer, whose horse Ronald had just been examining. "He's got some vice about him, or you would not be offering him at our price."

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"What do you want for him?" the Major asked, examining the horse closely. "I want £120 for him."

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"A hundred and twenty fiddlers," the Major said. "My man, there are not ten hares in the Colony worth £120."

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"Perhaps not," the young Dutchman said, coolly, "but this is one of the best."

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"I think that's good enough," he said to himself. "There are likely to be stirring times ahead here. Nothing would suit my case better than an active life, hard work, and plenty of excitement."

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"I see a notice that you want men, sir," the new comers said to the Major. "Yes, we are raising two fresh troops. What age are you?"

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"You have served before, have you not?" the Adjutant asked, looking at the well-knit figure standing before him. "Yes, I have served before."

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"Industry or Cavalry?" the Adjutant asked, but I can ride. "Have you your papers of discharge?"

CHAPTER VIII.

"No."

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"Have you anyone to speak to your character?"

A CLUB IN TROUBLE.

The Courts Will Have to Interfere in a Row Between Factions.

CHICAGO, August 2.—The Lacelle Club is one of the leading organizations of the kind in the city. Many of its members are wealthy, and there is no lack of funds to keep it going, but its membership is divided into two factions. The result is a recourse to the courts for a settlement of the difficulty.

A BAND OF BURGLARS

And Considerable Bootie Captured by the Chicago Police After a Fight. CHICAGO, August 2.—A desperate gang of burglars were captured last night after a hard fight. The gang is composed of John, alias Slug Peyton; James; Bob; alias Skinnery Ryan; John Beardson, alias Muech; John P. Rodney; John Connelly and James Mitchell, alias Mulligan. They all came from St. Louis and have been entering houses on the Westside during the last six weeks. Peyton, who is leader of the gang, was recently released from the joint penitentiary, where he served a term for burglary. All the crooks were taken to the Central station and photographed this morning.

A PUZZLE-MAKING CORPORATION.

Men Who Stake Money on Something Else Than Placis to Closer. Articles for a limited partnership association, called the Briggs Novelty Company, were filed yesterday in the Recorder's office. The company is formed for the purpose of manufacturing "Briggs' Magic Nine Puzzle." The managers are George E. Briggs, Chairman; W. B. Swearingin, Treasurer; J. W. M. Hagan, Secretary; Frank Gibson, Vice-President; and Charles McKenna, and W. M. Hagan. The capital is \$10,000.

FOR STEALING TOOLS AND DYNAMITE.

Larry O'Toole gave bail for court before Alderman Bupp, of the Eleventh ward, Allegheny, yesterday for the alleged theft of tools and 20 sticks of dynamite from Contractor W. E. Howler, of Woods' Run.

Their August Pay Day.

The employees of the Bureau of Health, Department of Charities, wharf employees and a few others given their monthly pay yesterday. The market people will be paid to-day, freemen on Monday, Bureau of Streets and Sewers Tuesday, police Wednesday, and Bureau of Water on Thursday.

FOR PLEAS LUNCHES.

The picnic season is now at its height, and the demand for those delightful little indispensables to the picnic lunch basket, Martin's extra soda crackers and superior ginger snaps, is enormous.

Use "Una" Flour—Best spring patent in the world. "Golden Wedding"—the best of bread flour. "Gardner's" has no equal as a pastry flour. "Ivory," gem of all family flours.

Iron City Beer

Is pronounced by competent judges to be unexcelled for purity, excellent flavor and wholesomeness. Take no other. To be had at all first-class bars, or direct from the maker. FRAUENHEIM & VILSACE, Telephone 1186.

Bar Harbor, the fashionable resort, the story of the season, as told in an illustrated letter from Emma's correspondents. PAGE.

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AND SADDLED HIS NEW PURCHASE.

The horse was fitfully and nervous from its new surroundings, and refused for some time to let him mount, but he patient and soothed it, and then, putting one hand on the saddle, sprang into it at a bound. He rode at a walk through the streets, and, when he got beyond the limits of the town, touched the horse with his spur. The animal reared up, lashed out behind once or twice, and then went off at a gallop. Ronald kept along the road until he was beyond the patches of hard cultivated by the natives. When once in the open country he left the road and allowed the horse to gallop across country until its speed abated, by which time he was nearly ten miles from Cape Town; then he turned its head and at a quiet pace rode back to the town.

CHAPTER VIII.

"A month's schooling," he said, "and it will be an almost perfect horse; its pace is very easy, and there's no doubt about its strength and wind. You are a busy, old boy," he went on, as he patted the animal's neck, "we shall soon be capital friends."

CHAPTER VIII.

The uniform was delivered punctually, and after saying good-by to his fellow-soldiers who were staying at the hotel, Ronald put on his uniform, filled the valise he had that afternoon purchased with a useful kit, took out an excellent sporting rifle which would carry Government ammunition, and a brace of revolvers, and, packing up his other clothes and ordering all the baggage to be put away in a store until required, he mounted and rode into barracks. "Where shall I find Sergeant Menzies?" he asked one of the men at the guardroom. "His quarters are over there, the last door in that corner."

CHAPTER VIII.

Ronald rode over to the door indicated, and then dismounted. He entered the passage. The Sergeant's name was written on a piece of paper fastened to the first door. He came out when the Adjutant knocked. "I that I know of, but he has never been off the farm before, he is a bit fidgety."

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