COMMERCIAL NOTES.

Wholesale Grocers of Pittsburg Are Clear at the Front.

GOOD WHEAT NEWS FROM EUROPE.

Provision Speculators Brought to Grief This Season.

KANGAROO SKINS IN GREAT DEMAND

OFFICE OF PITTSBURG DISPATCH, TUESDAY, July 16, 1889.

There is certainly one commercial department in which Pittsburg is fully up to the times, namely, in the wholesale grocery trade. A prominent business man in another line, said recently: "There are many departments of trade in which there is large room for improvement in Pittsburg, but in the matter of the wholesale grocery business, I think we are clear to the front, and are employing our opportunities to the very best advantage. We have establishments in this line with appointments as good as any city in the land, and Pittsburg's legitimate territory is thoroughly occupied by this trade."

A conversation with a gentleman who has been familiar with this trade here for more than a quarter of a century, called forth the following statement of the situation. Said he: "Our line of business is probably least affected by fluctuations of trade, as we deal in such staples as people must have. Business with us has been larger in volume than we looked for the past six months. Margins have been very close in most lines, but this has been partly made up for by increased volume. The increase of population makes new demands on our goods, and I am persuaded that the wholesale grocery trade of Pittsburg for 1888 will show an increase in volume over any previous year."

Another operator in this line said: "The advance in sugar the past year has been the saving clause of our business. Flour and general groceries have yielded very little profit to jobbers. In some lines margins have been so close as to be on the wrong side. But sugar has come to our rescue. The steady advance of this staple article for the year past has furnished a comfortable profit to jobbers who handled large stocks, sufficient to offset close margins in most other lines."

Provisions.

Markets give few signs of animation. During the months of May and June there was an extraordinary export demand for pickled pork, and English and Irish cut meats. The volume of trade for these purposes was 25 per cent, at least, above the average for those months in previous years. Since the 1st of July, trade has quieted down as it always does at this season. There is considerable trading going on for future delivery with January as the favorite month. Said a representative of one of our pork packing firms, to-day: "This has been a poor season for speculators who took the bull side in provisions. The bears have had the innings all the time. New comers into the pork packing industry cannot have fared very well this season. Old established firms will have all they can do to come out even. We have had to pay too much for hogs to reap any profits in our trade, except on special cuts, for which we have a special demand. There has hardly been a time the past season when we could have obtained our own out of hog products, if we had sold as soon as ready for the market. In some lines we have been able to do better by selling at Chicago than here.

In my view we are going to have another season of abundant and cheap corn, and any bull movement in provisions is bound to fail. A friend of mine who took the bull side in the spring, and endeavored to get me to join him, has just written me that he would have been a good many thousand dollars better off if he had been as bearish on provisions as I was."

Wheat and Flour.

The London correspondent of the Minneapolis *Miller*, reports weather unusually propitious for the ripening wheat crop in England, France, Belgium, Spain, Holland and Italy, but less favorable on account of drought in Eastern Germany, Hungary and Russia.

In the western half of Europe cereals will be available for market a fortnight earlier than the usual time, and a full crop is assured. In eastern Europe the drought, it is thought, will reduce quantity 25 per cent below the average.

The Kangaroo.

Kangaroo skin have become so popular of late for shoe leather that imitations made from split cow hides have been thrown on the markets in large quantities, and it is difficult to detect the spurious from the genuine. One of our leading tanners said recently that he could not tell the genuine from the imitation kangaroo skin in shoes unless he could see the grain side of the leather.

So strong has been the demand for kangaroo skins that the animal threatens to become extinct. "Every one who takes the slightest interest in natural history will be sorry to learn," says *Nature*, "that the kangaroo is in danger of being extinguished. Its skin is so valuable that large numbers of young kangaroos are killed, and high authorities are of the opinion that unless the process is stopped Australians will soon have seen the last specimen of this interesting animal."

LIVE STOCK MARKETS.

Condition of the Market at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, TUESDAY, July 16, 1889.

CATTLE—Receipts, 180 head; shipments, 200 head; market slow; no cattle shipped to New York to-day.

HOGS—Receipts, 1,600 head; shipments, 1,100 head; market firm; Yorkers, $4 80@4 90; medium and light Philadelphias, $4 65@4 75; heavies, $4 30@4 50; 4 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 2,200 head; shipments, 2,600 head; market slow and unchanged for good, common lower than yesterday.

By Telegraph.

NEW YORK—Beeves—Receipts, 24 carloads, all for exportation; no market for beeves, quiet and unchanged for dressed beef at 5@5½c per ₰ for Texas; sides at 5½c for native stock; exports, 780 beeves and 2,240 quarters of beef. To-day's cable advices from London and Liverpool quote American refrigerator beef slow at 5½c per ₰. Calves—Receipts, 100 head: market firm and unchanged at 4½@5½c per ₰ for veals, 3@4c for common lots and 2½@2½c for buttermilk. Sheep—Receipts, 4,600 head; market steadier and dull and not all sold; sheep sold at 3½@5½c per ₰; lambs at 5@6½c. Hogs—Receipts, 4,200 head; none for sale alive; market nominally unchanged at $4 60@5 00 per 100 ₰.

KANSAS CITY—Cattle—Receipts, 7,545 head; shipments, 4,415 head; native beef steers in large supply; shipping and export strong and 10c higher; cows steady to a shade lower; grass range weak and neglected; good to choice corn fed steers, $3 60@3 90; common to medium, $2 75@3 40; stockers and feeding steers, $2 00@3 10; cows, $1 50@2 70; grass range steers, $1 75@2 75. Hogs—Receipts, 8,540 head; shipments, 286; market opened strong, 5c lower, closing with the advance lost; good to choice light, $4 25@4 30; heavy and mixed, $4 10@4 20. Sheep—Receipts, 863 head; shipments, none; market firm; good to choice muttons, $3 50@3 90; lambs, $3 00@5 00.

CHICAGO—Cattle—The *Drover's Journal* reports: Receipts, 10,500 head; shipments, 4,000 head; market strong; beeves, $3 50@4 35; stockers and feeders, $2 75@4 00; cows, bulls and mixed, $1 50@3 00; Texas cattle, $1 90@3 50. Hogs—Receipts, 17,000 head; shipments, 4,500 head; market steady, closing lower on heavy; mixed, $4 30@4 60; heavy, $4 20@4 40; light, $4 35@4 75; skips, $3 50@4 60. Sheep—Receipts, 6,300 head; shipments, 1,000 head; market dull and 10@15c lower; natives, $3 40@4 75; western, $3 40@4 20; Texans, $3 30@4 10; lambs, $4 50@4 75.

ST. LOUIS—Cattle—Receipts, 2,800 head; shipments, 400; market steady; choice heavy native steers, $3 85@4 30; fair to good do, $3 10@3 90; stockers and feeders, fair to good, $2 10@3 15; rangers, corn fed, $2 75@3 50; grass fed, $2 00@3 15. Hogs—Receipts, 2,300 head; shipments, 1,000 head; market higher; choice heavy and butchers' selections, $4 30@4 45; packing, medium to prime, $4 25@4 45; light grades, ordinary to best, $4 45@4 60. Sheep—Receipts, 1,700 head; shipments, 400 head; market strong; fair to choice, $3 20@4 75.

BUFFALO — Cattle — Receipts, 28 carloads through; 8 carloads on sale; market steady and unchanged. Sheep and lambs—Receipts, 13 carloads through; none on sale; feeling steady. Hogs—Receipts, 1 carload through; 4 carloads on sale; market active and 10@15c higher on Yorkers and pigs; mediums, $4 65; Yorkers, $4 95; pigs, $4 90@5 00.

CINCINNATI—Hogs firm; common and light, $3 60@4 65; packing and butchers, $4 30@4 45; receipts, 1,400 head; shipments, 800 head.

INDIANAPOLIS—Cattle steady at $2 75@4 25. Hogs steady at $4 25@4 70. Sheep quiet at $3 00@4 25; lambs, $4 00@5 25.

The Drygoods Market.

NEW YORK, July 16.—There was a good demand for prints and for woolen dress goods. Print cloths were slightly shaded off, but the cotton goods market generally continues firm, with the possible exception of drills, which have as yet no export outlet, though they are so far fairly well sold up on home account.

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MARKETS BY WIRE.

Wheat Higher All Round on the Strength of Smaller Receipts Than Anticipated —Corn Also Scores an Advance— Hog Products Tame.

CHICAGO—There was a fair trade in wheat to-day and the market ruled stronger and prices higher, due largely to speculative influences, though the disappointment in the volume of the receipts was one of the principal factors on the market. The arrivals to-day at the primary receiving markets were smaller than had been expected and estimates for tomorrow were smaller at St. Louis and also here.

There was a good demand for all the arrivals, both on shipping and speculative account, the bulk of the No. 2 being taken to fill contracts. The market here opened about ¼c higher, advanced with some fluctuations ⅝@¾c more, eased off ¾c and closed ¾@1c higher than yesterday, except July, which closed 2⅝c higher.

Corn ruled quiet the greater part of the session, though at times a fair degree of activity was manifested. The feeling developed was firmer and trading was at slightly higher prices. The better tone was attributed largely to the good shipping demand, stronger cables and firmer feeling in wheat. The market opened at yesterday's closing prices, was firm and advanced ¼@⅝c, eased off a little, ruled steady, and closed ¼c higher than yesterday.

A light business transpired in oats, but a firmer feeling developed and prices averaged higher. Fair buying orders were received for May, and prices for this delivery advanced ⅜c, but all the appreciation was not maintained until the close.

The market for pork attracted considerable attention early in the day. Opening sales were made at 5c decline, but an advance of 10c quickly followed. Later a quiet feeling prevailed and prices receded 15@17½c. Toward the close the market was steady and prices receded 5@7½c, but finally declined 10@12½c and closed quiet.

There was less doing in the lard market and the feeling was easier. Prices were more favorable to buyers.

Trading was moderately active in the market for short rib sides and the feeling was easier. Prices gradually receded 10@12½c, and the market closed quiet.

The leading futures ranged as follows:

WHEAT—No. 2 July, 77⅞@78⅛@77⅞@79⅛c; August, 76⅞@77⅞@76⅞@78⅛c; September, 76⅞@77⅞@76⅞@77c; December, 78⅞@79⅛@78⅞@78⅞c.

CORN—No. 2 August, 35½@35⅝c; September, 35⅝@35⅝@35½@35⅝c; October, 35½@36@35½@35½c.

OATS—No. 2 August, 21⅜c; September, 21⅜@21⅝@21c; May, 25⅜@25⅝@25⅜@25⅝c.

MESS PORK, per bbl.—August, $11 35@11 10@11 15; September, $11 35@11 45@11 20@11 22½; October, $10 50@10 40.

LARD, per 100 ₰s.—August, ⅝ 32½@6 27½; September, ⅝ 42½@6 42½@6 37½@6 37½; October, ⅝ 40@6 40@6 35@6 35.

SHORT RIBS, per 100 ₰s.—August, $5 70@5 62½; September, $5 80@5 80@5 67½@5 67½; October, $5 65@5 65@5 57½@5 57½.

Cash quotations were as follows: Flour dull and unchanged. No. 2 spring wheat, 78½@80½c; No. 3 spring wheat, 72c; No. 2 red, 79½@80c. No. 2 corn, 35½c. No. 2 oats, 22½c. No. 2 rye, 42c. No. 2 barley nominal. No. 1 flaxseed, $1 20½. Prime timothy seed, $1 40. Mess pork, per barrel, $11 25. Lard, per 100 pounds, $6 27½@6 30. Short ribs, sides (loose), $5 62½@5 65. Dry salted shoulders (boxed), $5 25@5 37½. Short clear sides (boxed), $6 00@6 12½. Sugars unchanged. Receipts—Flour, 12,000 barrels; wheat, 53,000 bushels; corn, 330,000 bushels; oats, 148,000 bushels; rye, 14,000 bushels; barley, 8,000 bushels. Shipments—Flour, 5,000 barrels; wheat, 58,000 bushels; corn, 285,000 bushels; oats, 77,000 bushels; rye, 17,000 bushels; barley, 1,000 bushels.

On the Produce Exchange to-day the butter market was quiet; fancy creamery, 15@15½c; fine, 14@14½c; finest dairies, 11@12c; fine, 11c. Eggs quiet at 11½@12c.

NEW YORK—Flour fairly active and steady Corn meal dull and unchanged. Wheat—Spot quiet and 1@1⅛c higher; options show a ⅝@1⅛c advance, closing steady after a freer business, brought along by unfavorable foreign crop reports; trading is chiefly in covering contracts. Rye steady; western, 50½@51½c. Barley nominal; barley malt quiet. Corn—Spot active; options quiet and stronger. Oats—Spot firmer and moderately active; options stronger. Hay steady. Hops steady. Coffee —Options opened steady at 15@20 points up, and closed steady, 15@20 points up; higher cables, fair business; sales, 69,000 bags, July, 14.90c; August, 14.80@15.00c; September, 14.90@15.10c; October, 14.90@15.15c; November, 15.10@15.30c; December, 15.25@15.35c; January, 15.05@15.20c; March, 15.15@15.25c; April, 15.15@15.20c; May, 15.20@15.25c; spot Rio more active and stronger; fair cargoes, 17½c. Sugar—Raw depressed and nominal; refined quiet and steady. Molasses dull. Rice steady and quiet. Cottonseed oil dull. Tallow firm; city (⅝ for packages), 4 5-16c. Rosin quiet. Turpentine firm. Eggs in fair demand and firm; western, 14½@14⅝c; receipts, 7,151 packages. Pork dull. Cutmeats strong; pickled bellies, 18 pounds, 6¾c; 12 pounds, 7c; 10 pounds, 7¼c; pickled hams, 11½c; pickled shoulders, 6½c; middles slow. Lard—Good export demand, quiet speculation and easier; western steam for export, ⅝ 65@6 67½, closing at ⅝ 65; city, ⅝ 15; options, August, ⅝ 65@6 68, closing at ⅝ 65 asked; September, ⅝ 73@6 76, closing at ⅝ 73 asked; October, ⅝ 73; November, ⅝ 57@6 60, closing at ⅝ 57 asked; refined quiet; continent, ⅝ 65@7 05; S. A., $7 50. Butter in light demand and steady for extra; western dairy, 10@13c; do. creamery, 12@16½c; do. factory, 8@13c. Cheese more active and unsettled; western, 6¼@7½c.

PHILADELPHIA — Flour—Moderate inquiry for choice old winter at firm prices. Spring wheat steady; wheat firm, under light arrivals of new crop at the principal receiving points of the West; prices of options advanced 1c; new steamer No. 2 red, on dock and afloat, 81c; No. 2 red, July, 84½@84⅝c; August, 83⅝@83⅞c; September, 83@83¼c; October, 83½@84c. Corn—Options advanced ½@½c under stronger reports from west, but speculation tame; No. 2 low mixed in Twentieth street elevator, 43½c; No. 2 mixed in do, 43⅝c; No. 2 mixed, July, 42½@42⅝c; August, 42½@42¾c; September, 43⅛@43½c; October, 43½@44c. Oats—Local trade light, but prices ear lots steadily held; No. 2 white, 34½c; No. 3 white, 33c; futures quiet, but steady; No. 2 white, July, 33½@34c; August, 31½@31⅝c; September, 30⅝@30⅞c; October, 30⅝@30c. Butter firmer; good, fancy goods, Pennsylvania prints, extra, 24@25c. Eggs steadier; Pennsylvania firsts firm at 14½@15c. Other articles unchanged.

ST. LOUIS—Flour quiet and unchanged. Wheat higher, demand sharp with little for sale and a consequent advance. The close was ⅞@1½c above yesterday. July gained most and December least. No. 2 red, cash, 73⅝@74c; July closed at 73½c bid; August, 73½c asked; September, 74½c bid; December, 77½c. Corn firmer; No. 2 mixed, cash, 33½c; August closed at 32½c; September, 33c; year, 31⅝c; May, 35c. Oats firm; No. 2 cash, 25c; May, 25½c; July, 22c bid; August, 21c bid. Rye—No. 2, 42c. Barley —First of 1889 crop received was a small lot of Missouri fall, which sold at 45c. Flaxseed—$1 15 bid, but worth more. Provisions unchanged.

CINCINNATI—Flour steady. Wheat firmer; No. 2 red new, 79c; receipts, 21,000 bushels; shipments, 7,500 bushels. Corn weaker; No. 2 mixed, 38c. Oats dull; No. 2 mixed, 25c. Rye dull; No. 2, 47½c. Pork dull at $11 75. Lard neglected at $6 12½. Bulkmeats and bacon quiet. Butter quiet. Sugar easier; hard refined, 9⅝@9¾c; New Orleans, 7½@8¼c. Eggs dull. Cheese firm.

MILWAUKEE—Flour quiet. Wheat steady: cash, 78½c; September, 78¼c. Corn quiet; No. 3, 35½c. Oats steady; No. 2 white, 27½@28c. Rye easy; No. 1, 42½@43c. Barley easy; No. 2, September, 59@59½c. Provisions easy. Pork, $11 22½; August, $11 25. Lard, $6 30.

BALTIMORE—Provisions dull and quiet, in sympathy with the West. Butter dull; creamery, 16@18½c. Eggs steady at 12½c. Other quotations unchanged.

INDIANAPOLIS—Wheat steady; No. 2 red, 75½c bid. Corn firm; No. 2 mixed, 35½c bid. Oats weak; No. 2 mixed, 24½c bid.

TOLEDO—Cloverseed dull; cash, $4 30; October, $4 45.

Wheat in Transit Not Taxable.

MINNEAPOLIS, July 16.—The Board of Review and Equalization came to the conclusion at their session this morning that under the decision of Judge Seagrave Smith, rendered yesterday, they could not assess the wheat in store in the elevators. Under this decision, which was delivered in the Eugene Wilson case, it was necessary for them to locate the ownership of the wheat on May 1. This they could not do.

Metal Market.

NEW YORK—Pig iron quiet and unchanged. Copper easier; lake, July, $11 90. Lead fairly steady and quiet; domestic, $3 85. Tin dull, but firmer; straits, $19 80.

NEW YORK, July 16.—Petroleum opened steady at 92c, but after the first sales the market declined to 91⅝c. A slight buying movement then caused a rally and the market closed firm at 92¼c. Total sales, 329,000 barrels.

When baby was sick, we gave her Castoria,
When she was a Child, she cried for Castoria,
When she became Miss, she clung to Castoria,
When she had Children, she gave them Castoria.

THE STORY OF A TRIP

To Texas, Mexico, California and Other Parts of the Continent.

NORTHERN IDEAS ALL WRONG.

Visit to a Remarkable Silver Mine Owned by Pittsburg Capitalists.

TWO GOOD CROPS OF CORN A YEAR

As stated in THE DISPATCH yesterday, Mr. C. L. Straub, of the real estate and insurance firm of Straub & Morris, has just returned from an extended trip through Texas, Mexico, California and other parts of the great West. He went in the interest of a number of Pittsburg capitalists, who are interested in mines and lands, and picked up a large amount of valuable information which he is willing to impart to any desiring it. Mr. Straub was accompanied by S. A. Johnson, the well-known attorney, and by Dr. Stedefeldt, a chemist of high repute.

The cost of the trip, investigations, assays, etc., is not much short of $10,000. Their first stopping place in Texas was San Antonio, the population of which 12 years ago was 18,000; it is now between 50,000 and 60,000.

* * *

What is your impression of Texas? Mr. Straub was asked.

I think the northwestern portion of it is the garden spot of the Union. I think so for various reasons. In the first place, the climate is perfect; the variation in the temperature the year round is not more than 30 degrees. We slept out of doors nearly every night of our stay. Flies, mosquitoes and other insects which give so much annoyance in the North, are very scarce. There are always two crops of corn. The first crop had matured when I was there, but the second was coming on. The average height of the stalks was three feet. It gave promise of as large a yield as the first crop. The same is true of most kinds of vegetables. When one crop begins to mature another is put in.

The Northern idea of lawlessness in Texas is entirely incorrect, and does the people of that State great injustice. I did not see a man with a revolver or any other kind of weapon, or witness a quarrel during my sojourn at San Antonio. On the contrary, the people were courteous and accommodating, and cheerfully gave us all the information we required.

Another reason why Texas will eventually occupy a still higher position among the States is the fact of her unequaled educational facilities. One-third of the proceeds of the sale of all public lands is devoted to educational purposes. She has the largest school fund of any State in the Union, and it is steadily growing. Thrift is everywhere apparent. The country is fast settling up, and the cities are rapidly increasing in population. The buildings are equal in every respect to any in the North. There have been no real estate booms in Texas, and land can be purchased in any quantity at from $2 to $500 an acre. While I was at San Antonio several tracts near the city, well irrigated and under high cultivation, sold for $150 an acre.

While at San Antonio I met a number of Pittsburgers, among them Mr. Gerwig, Mr. Johnson, Mr. Aaron French and a former compositor on THE DISPATCH, whose name I forget. All of them are interested in business of one kind and another, and are doing well. One of them told me that a former Alleghenian had just realized a profit of $28,000 in a land speculation.

* * *

You were in Mexico, also, I believe. Tell me something about the Greasers.

From Texas we crossed over to Mexico at Presidio del Norte, on the Rio Grande, where we were compelled to undergo an examination by the Custom House authorities and file a bond for the return of our teams to the owners, and for our good behavior. The officials were very courteous, however, and showed us all the hospitalities in their power.

From Presidio del Norte we went to San Carlos, the objective point of our trip to Mexico, where we visited the San Carlos silver mine, which is owned by a syndicate of Pittsburgers. The mine was discovered and opened up in 1883. Two drifts and five shafts have been put in and the prospect is that it will yield a handsome profit to the stockholders. There is a mass of ore 175 feet high and 600 feet long, which can be quarried as easily as ordinary stone in Pennsylvania. The analysis of Dr. Newberg, of Columbia College, bears out my statement in former papers. Dr. Stedefeldt took a quantity of the ore to Park City, Utah, for analysis and to make a mill test by the Russell process. His conclusions will determine the manner in which the immense deposit will be worked.

* * *

While at Park City we visited the works of the Marsac and Ontario Milling Companies —two concerns under the same management— where the Russell process has been successfully used for the last five years. The Ontario is taking out 100,000 ounces of silver every month. The Marsac has taken out $20,000,000 worth of bullion in the same time.

* * *

You were in Southern California. What do you think of it?

It cannot be compared to Texas for any purpose. The land yields less and the climate is subject to greater vicissitudes of heat and cold. In one ride of six hours between Yuma and Saltun our thermometer registered 117 degrees in the car in which we were riding. When we reached Los Angeles, which is a very pretty town, the temperature was 75. The change was very agreeable.

From Los Angeles on to San Francisco the country was very beautiful. It was the height of the harvest season for wheat and a large variety of fruits, and every field and orchard was full of busy people. The trip from San Francisco home was in every way enjoyable until we struck Kansas City, where we encountered a hot wave that was harder on us than the heat of the desert. The rest of our journey was rapid and uneventful.

* * *

Mr. Straub's color—the result of exposure to southern suns—is a dark yellow, about like that of a Mexican Greaser, while Mr. Johnson's resembles that of a peony. Both return in excellent health, and with a far higher opinion of the resources of the Great West than before they went. They think Mexico offers a splendid opening for Pittsburg capital, and that the opportunity should be promptly improved.

A SLIGHT IMPROVEMENT.

More Business in Local Stocks at the Expense of Values.

There was a little more business than usual of late at the Stock Exchange yesterday. This was brought about by concessions. Nearly everything was weak. Philadelphia Gas went at 36¼; La Noria at 1⅝, and Wheeling Gas at 29¼ at the first session and ½ lower at the last. Electric could have been bought at 49¾, but was held ½c higher. The tractions hung around former figures. A few bids were made on them apparently as a matter of duty. For Plate Glass 180 was bid and 190 asked.

Said a broker: "The next boom will be in La Noria. An effort is being made to keep it below 2, but some inside facts will soon come out and send it away above that figure." Bids, offers and sales follow:

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Pitts. Pet. S. & M. Ex.	450	500	....	....
Commercial N. Bank	96	....	....	....
Keystone Bank of P'g	....	....	62	....
Odd Fellows' Sav. B'k	65	70	65	....
Fourth Nat. Bank	....	....	127½	....
Fifth Avenue Bank	....	....	40	....
First Nat. Bank, Ay	....	....	154	....
W'kingman's Sv., A.	....	....	71	....
Pennsylvania Ins	....	....	30	....
Western Insurance	....	....	....	55
Chartiers Val. Gas Co.	....	90	....	....
Manufacturers' Gas Co.	....	68	....	....
Pennsylvania Gas Co.	14¼	15¼	....	....
People's Nat Gas*	....	....	17	....
Wheeling Gas Co.	....	....	29¼	29½
Philadelphia Co.	36	36⅝	36	36⅝
Central Traction	30⅞	31¼	....	31½
Citizens' Traction	66½	69	66½	68½
Pittsburg Traction	....	50¼	....	51
P., C. & St. L. R. R.	....	21½	....	....
P. & W. R. R. Co.	12½	13½	....	....
P. & W. R. R. pref	19½	20½	....	....
La Noria Mining Co.	1⅝	1¾	1⅝	1¾
Silverton Mining Co.	....	1	....	....
Yankee Girl M'ng. Co.	1	....	....	....
Westinghouse Electric	49¾	50¼	49½	50
U. Switch & Signal Co.	....	23¼	....	....
Pittsburg Plate Glass	180	190	....	....

*Ex-dividend.

Sales at first call were 50 shares of Philadelphia Gas at 36¼, 25 La Noria at 1⅝ and 25 Wheeling Gas at 29¼. In the afternoon 140 shares of Wheeling went at 29¼.

The total sales of stocks at New York yesterday were 115,678 shares, including: Atchison, 12,615; Northern Pacific preferred, 18,699; Reading, 7,800; St. Paul, 14,625; Union Pacific, 6,800.

AFFAIRS AT THE BANKS.

A Good Movement in and Healthy Condition of Trade.

The scarcity of currency yesterday made it worth a premium of 50 cents per $1,000, the cost of bringing it from New York. Checking was comparatively heavy, and depositing of good proportions, but discounting was light.

Said a prominent cashier: "Although to the outsider the banking business seems dull, it is really more active than usual at this season of the year, when everything lets go for a brief rest. While there is considerable idle money in the banks and in the strong boxes of individuals, there is not too much to begin the fall trade with. If I am not much mistaken all the banks will be pretty closely loaned up within the next 90 days."

There was another good clearing house report, indicating that there is more doing than is apparent to the casual observer who has runs. The exchanges were $2,106,954 51, and the balances $288,215 19. Considering that the speculative interest here at present is next to nothing, these figures show a large movement in and healthy condition of all the leading industries of Pittsburg without regard to the season.

Money at New York yesterday was easy at 2@2½ per cent; last loan 3 per cent; closing offered at 3 per cent. Prime mercantile paper, 4½@6½. Sterling exchange quiet, but steady at 486 for 60-day bills and 487¾ for demand.

Closing Bond Quotations.

U. S. 6s, reg	128¼	M. K. & T. Gen. 5s	67½
U. S. 4s, coup	126¼	Mutual Union 6s	107
U. S. 4½s, reg	109¼	N. J. C. Int. Cert	113¼
U. S. 4½s, coup	109¾	Northern Pac. 1sts	117½
Pacific 6s of '95	118	Northern Pac. 2ds	115¾
Louisiana stamped 4s	80	Northw'n consols	140
Missouri 6s	100	Northw'n deben's	114
Tenn. new set. 6s	106	Oregon & Trans. 6s	104⅞
Tenn. new set. 5s	103	St. L. & I. M. Gen. 5s	86
Tenn. new set. 3s	74	St. L. & S. F. Gen. M.	118
Canada So. 2ds	99	St. Paul consols	125½
Cen. Pacific, 1sts	115	St. Pt. Chi. & Pc. 1sts	117
Den. & R. G., 1sts	120½	Tex., Pc. L. G. Tr Rs.	89¾
Den. & R. G. 4s	79¾	Tx., Pc. H. G. Tr. Rcts	36¼
D. & R. G. West, 1sts	100¾	Union Pac. 1sts	114¾
Erie, 2ds	102¼	West Shore	106¾
M. K. & T. Gen. 6s	63		

Government and State bonds are firm and dull.

NEW YORK—Clearings, $153,161,578; balances, $6,642,753.

BOSTON — Clearings, $17,285,518; balances, $2,114,488.

PHILADELPHIA—Clearings, $12,555,491; balances, $1,821,186.

BALTIMORE—Clearings, $2,116,269; balances, $330,952.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £8,000. Bar silver, 42 1-16.

PARIS—Three per cent rentes 84f 22½c.

CHICAGO—Money unchanged. Bank clearings, $10,251,000.

ST. LOUIS—Clearings, $3,083,965; balances, $430,375.

PETROLEUM UNSETTLED.

Bullish Conditions Lend Operators to Hope for an Improvement.

The oil market yesterday developed more animation than usual of late, and dealers were encouraged to hope for a permanent improvement before many moons wax and wane, whether the new rules be rescinded or not. Statistics all point to a higher level of values, and it is believed that with it will come a large support from the outside contingent. These are the views of several leading operators, who have an abiding faith in the future of the trade.

The range of prices was as follows: Opening, 92¼; highest, 92⅝; lowest, 92; closing 92⅜. The morning session was very tame, but in the afternoon there were several spurts, during one of which the price moved up ⅜c in less than a minute. This was the result of an attempt in New York to get up a little boom. Trading was about equal to that of Monday, when the clearings were 308,000 barrels. There was very little demand for puts and calls. It is thought there will be no difficulty in making July deliveries.

Features of the Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened..... 92¼ | Lowest..... 92¼
Highest..... 92⅝ | Closed..... 92⅜

	Barrels.
Average runs	49,373
Average shipments	74,333
Average charters	42,514

Refined, New York, 7.20c.
Refined, London, 5½d.
Refined, Antwerp, 17½f.
Refined, Liverpool, 6 3-16d.
J. H. McGrew & Co. quote: Puts, 92⅜c; calls, 92⅝c.

A GOOD MOVEMENT

In Local Real Estate in Spite of the Sultry Weather.

I. M. Pennock & Son sold and settled a purchase money mortgage on property in the Thirteenth ward for $2,000; one on property in Leet township, $500, three years, and one for $700 on property in the First ward, Allegheny, all at 6 per cent. They also closed the sale of two lots, each 23x123 feet, on Bedford avenue, for the estate of Mary Kane, deceased, to M. Winkleman, for $2,500 each.

Reed B. Coyle & Co., 131 Fourth avenue, sold at auction on Saturday, July 13, six lots in Marion place, plan of lots at Marion station, Baltimore and Ohio Railroad, at an average price of $326 each.

Alles & Bailey, 164 Fourth avenue, sold a mortgage for $1,800, at 6 per cent for three years, on property on Herron avenue, Thirteenth ward.

Black & Baird, No. 95 Fourth avenue, sold for George E. and Mary F. Peebles, a tract of land in the Thirteenth ward, bounded by Madison avenue, Monroe and Jefferson streets, containing about three acres, for $10,000.

L. O. Frazier, corner Forty-fifth and Butler streets, placed a mortgage of $2,700 on Nineteenth ward property, for three years at 6 per cent.

Samuel W. Black & Co., 99 Fourth avenue, sold lot No. 36, Blair estate, situate on Second avenue, being 32x100 to a 20-foot alley, for $900; also a lot, 25x100, on the south side of Melwood avenue, Denny plan, Thirteenth ward, to J. R. Tuell for $315.

W. A. Herron & Sons sold a lot on Fifth avenue, Shadyside, for $5,400 cash.

LOSE THEIR GRIP.

Wall Street Bulls and Bears Let Stocks Take Care of Themselves—A Day Notable for Dullness—Changes Irregular and Only Fractional.

NEW YORK, July 16.—To-day was midsummer day, and the stock market was certainly of the midsummer order, being dull and stagnant almost from opening to close, and the results of the day's trading are generally of but slight importance. There were a few exceptions, however, and these few stocks gave what character there was to the market. London was doing nothing and commission people had few orders, and the opinions upon the street showed a wide divergence as to the immediate prospects of the market. The trades were waiting tosee what the leading bears were going to do, but there was as little activity on that side of the market as on the part of the bulls, and a practical standstill was the result, except for the few shares which were affected by causes peculiar to themselves.

The opening was very tame and quite irregular, the changes from last evening's prices ranging up to ⅝ per cent either way. The succeeding transactions were entirely uninteresting in the general list, and after a slight improvement there was a fractional decline led by Lead with a loss of ⅞ per cent. Among the usually active stocks, however, the Northern Pacifics became prominent, both for activity and strength, and under the lead of those shares an upward movement was soon inaugurated. The reports were that there was to be a dividend of 3 per cent declared at the meeting this week, though there was no actual foundation for the rumor. It was, however, sufficient to advance the preferred stock 1¾ per cent, all of which, however, it could not retain, and it closed at an advance of a small fraction only.

The other strong point in the market was the stocks of the Big Four and the new stocks of the Consolidated Company, and the reports of the very satisfactory earnings under the new management were sufficient to quickly run all of them up over 2 per cent. In the general list the dullness increased as the day wore along, and the movements in prices almost entirely ceased until the last hour, when the usual realizations and a report that some gold had been engaged for shipment had the effect of sagging the list off from the best prices, and the close was made at but slight changes from last evening's figures, being dull and steady. The changes in the general list were irregular and for small fractions only, but Big Four rose 2¾; C. C. C. & I., 2¾; C. C. C. & St. L., 2¾, and the preferred, 1¾.

Railroad bonds reflected the same lack of interest that was shown in the share list and the sales of the day were the smallest for any full day for many weeks, reaching only $691,000. The dealings presented no feature whatever.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

	Open-ing.	High-est.	Low-est.	Clos-ing Bids.
Am. Cotton Oil	55	55	55	54¾
Atch., Top. & S. F.	28⅝	28⅝	28	28
Canadian Pacific	....	....	....	85¼
Canada Southern	52	52¼	51⅝	51⅝
Central of New Jersey	112	111½	....	111½
Central Pacific	....	....	....	34½
Chesapeake & Ohio	20½	20½	20½	20½
C., Bur. & Quincy	100⅝	100⅝	100⅝	100⅝
C., Mil. & St. Paul	69	69⅝	68⅝	68⅝
C., Mil. & St. P., pf	....	....	....	108
C., Rock I. & P.	94⅝	95¼	94⅝	94½
C., St. L. & Pitts	....	....	....	14
C., St. L. & Pitts. pf	....	....	....	95¼
C., St. P., M. & O.	....	....	....	82⅝
C., St. P., M. & O., pf	....	....	....	97
C. & Northwestern	108	108½	107¾	107¾
C. & Northwestern, pf	....	....	....	139½
C. C. C. & I.	70	72	70	71
Col. Coal & Iron	30	30	30	29
Col. & Hocking Val	13⅝	13⅝	13⅝	13½
Del., L. & W.	146½	146½	145⅞	145⅞
Del. & Hudson	145⅝	145⅝	145⅝	145⅝
Denver & Rio G.	....	....	....	15
Denver & Rio G., pf	....	....	....	45½
E. T., Va. & Ga.	....	....	....	10½
E. T., Va. & Ga. 1st pf	....	....	....	74
E. T., Va. & Ga. 2d pf	23	23	23	23
Illinois Central	....	....	....	114
Lake Erie & Western	17½	17½	17	17
Lake Erie & West. pf	88⅝	88⅝	88⅝	88⅝
Lake Shore & M. S.	101	101⅝	101⅝	101
Louisville & Nashville	69	69⅝	69	68⅝
Michigan Central	87⅝	87⅝	87⅝	87⅝
Mobile & Ohio	....	....	....	13
Mo., K. & Texas	....	....	....	10¼
Missouri Pacific	69⅝	70½	69⅝	69⅝
New York Central	105⅝	106⅝	105⅝	106⅝
N. Y., L. E. & W.	26⅝	26⅝	26	26
N. Y., C. & St. L.	16