MEAT ON THE HOOF.

Leading Features of East Liberty Live Stock Markets.

CATTLE SUPPLIES ABOVE DEMAND.

Prices Lower on All Grades, Except Light Butcher Stock.

A PROFITLESS WEEK TO DROVERS

OFFICE OF PITTSBURG DISPATCH, WEDNESDAY, May 15, 1889.

The run of cattle this week was about 82 loads against less than 70 loads last week. The extra run furnished fine opportunities to the few buyers on hand, and they failed not to take advantage of the situation. Smooth butcher stock, weighing 1,000 to 1,200 pounds, held their own in price. All other grades suffered a decline of 5 to 10c.

The quality of supplies this week was above the average for the season. Four or five loads were prime cattle weighing from 1,400 to 1,500 pounds. There were few stockers and few were wanted. A few loads of light cattle weighing 850 to 950 pounds, were sold at $3 60@3 75 for feeding purposes. Though designed for the butcher trade, it was the view of stockmen that better results could be obtained by sending these lightweights to grass until fall.

The highest price paid for prime Western beeves was $4 55. The range for smooth, light butcher stock was $3 80 to $4 25. A Herr's Island drover reports the outside price there this week at $4 90. The impression received from interviews with a number of the East Liberty and Allegheny drovers was that there was little of any profit to them in their cattle deals this week. The price paid at Chicago was $4 20 for prime heavy beeves. Add to this the 40c freight, and the margin left at $4 55 was on the wrong side of the ledger.

A leading drover said to-day: "I believe that very few dealers have held their own this week, and some have certainly lost money. The prices we paid at Chicago were too high to do any good here this week."

The feature of markets which upset calculations of drovers was an unexpectedly large run of country cattle. This and the fact of rainy weather in the early part of the week, which kept buyers at home, had a depressing influence on markets. However, stock was well cleaned up. This was done by concessions to buyers.

There was an extra run of calves, the largest of the season. Receipts since Monday were above 2,000 head. At last accounts 1,000 head were left unsold. The range of prices for veal calves was 4c to 6¼c. From present outlook these prices will require to be shaded slightly. A Diamond Market butcher within a few days found a countryman with a bunch of fair veal calves willing to accept 3c.

Sheep and Lambs.

Supply varied very little from last week, the total being about 22 cars. Dealers differ as to markets. Some maintain that prices held up to rates of last week. Others claim that there has been a slight decline. Yearlings were scarce and held their own. Spring lambs were in supply sufficient for all demands, and were a shade weaker than last week. Prime heavy wethers were 5c to 10c lower according to the average view.

Hogs.

Supply was larger than it has been for a few weeks past. At Chicago receipts of hogs since Monday morning were about 80,000 head. One of our leading packers received advices to-day that prices at Chicago were $4 65@4 75, a decline of 10c within a few days. The same is the situation at Liberty, where prices are 10@15c below last week. The demand from butchers has about ceased, and packers are not anxious to buy at present rates, claiming that there is no margin to them.

McCall & Co.'s Review.

The receipts of cattle were fair, market slow and lower on heavy, while light and medium weights sold at about last week's prices, market closing slow with a few heavy cattle remaining unsold. We give the following selling prices: Prime, 1,300 to 1,600 lbs, $4 25@4 50; good, 1,200 to 1,400 lbs, $4 00@4 20; rough fat, 1,000 to 1,200 lbs, $3 70@3 85; good butcher grades, 900 to 1,100 lbs, $3 50@4 00; common to fair, 800 to 1,000 lbs, $3 50@3 65; bulls and fat cows, $2 00@3 00; fresh cows and springers slow at $20 00@40 00 per head.

The receipts of hogs were light, and with a limited demand the market was dull and slow, prices tending downward owing to heavy supply at Western markets; heavy hogs were hard to sell. Sales to-day as follows: Philadelphias and Yorkers, $4 70@4 75; roughs, $3 25@4 00.

Receipts of sheep Monday and Tuesday were liberal, and the market slow at last week's prices. To-day's receipts were light and market steady at the following quotations. Prime Ohio and Indiana wethers, weighing here 110 lbs, $4 15@4 25; good, 90 to 100 lbs, $3 75@4 10; fair to good mixed, 85 to 90 lbs, $3 25@3 75; common to fair, 75 to 80 lbs, $2 50@3 25; prime yearlings, 85 to 90 lbs, $4 30@5 00; good yearlings, 70 to 80 lbs, $4 50@4 75; common to fair, 50 to 60 lbs, $3 00@3 85; veal calves, 110 to 120 lbs, $3 00@4 15.

By Telegraph.

NEW YORK—Beeves—Receipts, 1,360 head, including 19 carloads for slaughterers direct and 19 carloads for the market; light cattle were about steady; heavy steers dull and a fraction lower; ordinary to prime steers sold at $3 90@4 60 per 100 pounds, a carload of extra do at $4 70, and bulls and dry cows at $1 75@3 80; exports to-day, 600 beeves and 27,760 quarters of beef; to-day's Liverpool cable quotes American refrigerator beef dull at scant 8c per pound. Calves—Receipts, 4,100 head, an over supply; prices were off about ¼c per pound; veals ranged from 4c to 5½c, with a few choice sold at 5¾c; buttermilk calves from 2½c to 3½c. Sheep—Receipts, 6,600 head; market steady and firm for sheep at 5½@6c per pound, all clipped; quiet and unchanged for yearlings at 5¼@6½c; dull and lower for spring lambs at 7½@8c per pound, some early sales going to 8½c; about 1,500 lambs were received to-day. Hogs—Receipts, 7,000 head; market nominally unchanged for live hogs at $5 00@5 30.

CHICAGO — Cattle — Receipts, 13,000 head; shipments, 6,500 head; market steady; beeves, $4 20@4 40; steers, $3 50@4 15; stockers and feeders, $2 50@3 70; cows, bulls and mixed, $1 50@3 40; Texas steers, $3 00@3 80. Hogs—Receipts, 34,000 head; shipments, 6,000 head; market demoralized and lower; mixed, $4 25@4 50; heavy, $4 20@4 50; light, $4 35@4 75; skips, $3 50@4 10. Sheep—Receipts, 5,000 head; shipments, 1,000 head; market stronger; natives, $3 00@5 00; Western, $3 70@4 15; Texans, $3 00@3 70; shorn lambs, $4 50@5 25.

ST. LOUIS—Cattle—Receipts, 2,900 head; shipments, 400 head; market steady; choice heavy native steers, $2 90@4 40; fair to good, $3 10@4 00; stockers and feeders, fair to good, $2 15@3 20; rangers, corn-fed, $2 70@3 50; grass-fed, $1 90@2 85. Hogs—Receipts, 8,600 head; shipments, 3,100 head; market lower; choice, heavy and butchers' selections, $4 35@4 45; packing, medium to prime, $4 25@4 35; light grades, ordinary to best, $4 30@4 40. Sheep—Receipts, 430 head; shipments, 3,800 head; market steady; fair to choice, $3 00@4 40.

KANSAS CITY—Cattle—Receipts, 3,273 head; light steady; heavy 5c lower; shipping steers, $3 45@3 80; native cows, $2 00@3 10; mixed butchers' stock, $2 25@2 50; stockers and feeders, $2 75@3 15; range cattle, $2 00@2 65. Hogs—Receipts, 10,574 head; market 5@10c lower; heavy, $3 90@4 20; medium and light, $4 17½@4 30. Sheep—Receipts, 894 head; market steady at $3 60@4 15.

BUFFALO—Cattle—Dull and generally unchanged; receipts, through, 77 loads; sale, 2 loads. Sheep and lambs—Receipts, 3 loads through; 29 sale; market fairly active and unchanged. Hogs—Receipts, 43 loads through; 20 sale; market very dull and 10@15c lower on Yorkers and mediums, which sold generally at $4 75; pigs, $4 85; roughs, $4 25@4 40; stags, $3 50@3 75.

CINCINNATI—Hogs in light demand and lower; common and light, $4 00@4 65; packing and butchers', $4 40@4 60; receipts, 4,650 head; shipments, 1,500 head.

Drygoods Market.

NEW YORK, May 15.—The temporary reduction made yesterday in Wamsutta, New York Mills, Utica Nonpareil and Mohawk Acme bleached shirtings from 10½c to 10¼c has not affected the tone of the market, the movement being well understood and not at variance with the general course of business doing for fall. On the basis of last fall's prices the market is very firm, with an upward tendency. Orders for replenishments are now running light, but there is a good inquiry from larger buyers for next season, with some good sales. No general trade has developed, but some buyers are here, and their number will probably increase with an early expansion of business.

Metal Market.

NEW YORK—Pig iron firm; American, $14 50@16 50. Copper dull and heavy; lake, May, $13 00. Lead quiet and firm; domestic, $3 87½. Tin inactive; Straits, $20 75.

Wool Market.

ST. LOUIS—Receipts during the week, 526,351 pounds. The offerings continue to be insufficient to supply the active demand and the market is strong.

An Allegheny Applicant.

Colonel John Askey, of Allegheny, left for Washington yesterday with a delegation of friends in the interest of the Allegheny postoffice, for which he is an applicant.

MARKETS BY WIRE.

Wheat Dull and Lower—Crop Advices Favorable—Corn Higher—Oats Weak at the Close—Hog Products About Hold Their Own.

CHICAGO—A dull feeling was developed in wheat to-day. There was less doing than yesterday, and at times the pit was almost wholly deserted. Large traders seemed disposed to hold off, for the present at least. Prices evidently are considered reasonably low and operators are reluctant about putting out large lines on the short side, and at the same time do not take to the buying side, and are content to await developments.

Prices again touched a lower point and the feeling was easy. Fluctuations were slight, being confined within ⅜c range most of the day, but at close sold off ⅝c more suddenly and the closing was ¼@1c lower than yesterday. The weakness was attributed to a lack of support. Crop advices are generally favorable.

A steady feeling prevailed in corn, trading being only of moderate volume, and most of the business was transacted early in the session, after which the pit became rather quiet. The prices were governed chiefly by local influences. The market opened at yesterday's close, was firm for a time, advanced ⅛@¼c, ruled easier, reacted ¼@⅜c, partially recovered, and closed a shade better than yesterday.

Oats were traded in moderately and a stronger feeling prevailed. There was little desire to sell, and the buying by a local operator caused a firmer feeling and an advance of ¼@⅝c in prices, but it was not maintained until the close.

A moderately active speculative business was reported in pork. Opening sales were made at 12½@15c decline, and a further reduction of 5c was submitted to. About the middle of the session the market showed more steadiness, and prices rallied 7½@10c, but toward the close prices settled back again, and the market closed quiet.

A quiet and dull feeling prevailed in the lard market. Prices ruled 5@7½c lower, the market closing easy.

Trading was fairly active in the market for short ribs, and the feeling was easier. Prices ruled 5@7½c lower, and the market closed quiet at inside figures.

The leading futures ranged as follows:

WHEAT — No. 2 June, 82⅞@83⅛@82⅝@82⅞c; July, 78⅛@78⅞@77⅞@77⅞c; August, 76⅞@76⅞@75c; year, 74⅞@74⅞c.

CORN—No. 2 June, 34⅝@34⅞c; July, 35⅛@35⅛@34⅝c; August, 35⅝@35⅞c.

OATS—No. 2 June, 23⅛@23⅛@23⅛@23⅛c; July, 23⅛@23⅛@23⅛@23⅛c; September, 23⅛@23⅛c.

MESS PORK, per bbl.—June, $11 50@11 55@11 40@11 40; July, $11 60@11 62½@11 50@11 50; August, $11 65@11 67½@11 55@11 55.

LARD, per 100 lbs.—July, $6 87½@6 82½; August, $6 92½@6 90; September, $6 97½@6 97½@6 92½@6 92½.

SHORT RIBS, per 100 lbs.—July, $5 95@5 95@5 90@5 90; August, $6 00@6 00@5 65@5 97½.

NEW YORK—Flour dull and unchanged. Cornmeal steady. Wheat—Spot quiet, heavy and ½@1c lower; options dull, heavy and ½@1c lower. Rye quiet; western, 50c. Barley malt dull; four-rowed State, 98½@$1 00; two-rowed do, 85@92½c; Canada, 90c@$1 10 for old and new. Corn—Spot moderately active and ½@¾c lower on canal; options dull and steady. Oats—Spot weaker and dull; options steady and fairly active. Hay steady and quiet; shipping, 65@70c; good to choice, 85c@$1 00. Hops in fair demand and firm. Coffee—Options opened dull and unchanged to 5 points up, closed dull at 5 @10 points down; sales, 17,750 bags, including May, 16.45@16.55c; June, 16.55c; July, 16.70c; August, 16.80c; September, 16.85@17.00c; December, 17.10@17.20c; February, 17.25@17.35c; spot Rio steady; fair cargoes, 19½c. Sugar—Raw unsettled and quiet; fair refining, 6 5-16c; sales, 800 hogsheads, English Islands, 87° test, 6½c; cargo centrifugal, 96° test, e. and f., 5c; 6,300 bags concrete, 5⅝c; refined lower and quiet; C, 76@7½c; extra C, 7⅛@7⅜c; white extra C, 7⅜@7 13-16c; yellow, 6⅞@7c; off A, 7⅞@7c; mold A, 8⅛c; standard A, 8¼c; confectioners' A, 8⅜c; cutloaf, 9c; crushed, 9c; powdered, 9c; granulated, 8⅛c; cubes, 8⅜c. Molasses—Foreign steady; New Orleans quiet. Rice in fair demand and steady. Cottonseed oil dull; crude, 40@40½c; yellow, 60@62c. Tallow firm; sales 330 hogsheads city, 4 9-32@4 5-16c. Rosin quiet and steady. Turpentine dull at 29c. Eggs firmer and in fair demand; western, 13½@14c; receipts, 8,896 packages. Pork weak; mess, $13 00@13 25; extra prime, $12 00@12 25. Cutmeats inactive; pickled bellies, 6½@7½c; pickled shoulders, 5½@5½c; pickled hams, 11c; middles quiet; short clear, $6 88. Lard depressed on large receipts of hogs and dull; western steam, $7 15@7 17½, closing at $7 17½; sales of city at $6 55; May, $7 15, closing at $7 13 asked; June, $7 15, closing at $7 12 asked; July, $7 16, closing at $7 14 asked; August, $7 19 asked; September, $7 22@7 24, closing at $7 22 asked. Butter in moderate demand and easy; western dairy, 9@13c; do creamery, 18@16½c; western factory, 7½@11c. Cheese weak and dull; part skims, 7½@9c.

Cash quotations were as follows: Flour steady and unchanged; No. 2 spring wheat, 84@84½c; No. 3 spring wheat, nominal; No. 2 red, 84@84½c. No. 2 corn, 34½c bid. No. 2 oats, 23½c. No. 2 rye, 41½c. No. 2 barley, nominal. No. 1 flaxseed, $1 53@1 52. Prime timothy seed, $1 83. Mess pork, per barrel, $11 45@11 50. Lard, per 100 pounds, $6 77½@6 88. Short ribs sides (loose), $5 85@5 90. Dry salted shoulders (boxed), $5 25@5 50. Short clear sides (boxed), $6 12½@6 25. Sugars, cut loaf, 9⅛@9⅜c; granulated, 8⅛c; standard "A," 8⅛c. Receipts—Flour, 21,000 barrels; wheat, 11,000 bushels; corn, 402,000 bushels; oats, 200,000 bushels; rye, 6,000 bushels; barley, 22,000 bushels. Shipments—Flour, 10,000 barrels; wheat, 19,000 bushels; corn, 402,000 bushels; oats, 170,000 bushels; rye, 7,000 bushels; barley, 8,600 bushels.

On the Produce Exchange to-day the butter market was weak; fancy creamery, 15@16c; choice to fine, 12½@14c; fine dairies, 12@14c; fair to good, 8@10c. Eggs firm at 11½@12c.

ST. LOUIS—Flour quiet and unchanged. Wheat—Little done in the old crop months, as sellers were scarce and asked high prices. The new crop months declined and were dull and unsettled. The receipts of all outside markets were dull, the close was ⅛c below yesterday; No. 2 red June, 76⅞c, closing at 77½c; July, 78⅛@78⅞c, closing at 78⅛c; August, 78⅞c, closing at 78⅝c asked. Corn irregular; No. 2 mixed, cash, 31⅝c; May, 32c, closing at 32@32⅛c bid; June, 31⅞c, closing at 31⅝c bid; July, 32⅛@32⅜c, closing at 32⅛c; August, 33@33⅛@33⅛c, closing at 33⅛c asked; September, 33⅛@33⅜c, closing at 33⅛c bid. Oats strong; No. 2 cash, 24c bid; May, 23⅝c bid; June, 23⅝c bid; July, 23⅝c. Rye—No. 2, 46c. Barley—Nothing doing. Provisions dull and drooping.

CINCINNATI—Flour steady. Wheat lower to sell; No. 2 red, 87c; receipts, 1,000 bushels; shipments, 1,500 bushels. Corn a shade firmer; No. 2 mixed, 35¼@35½c. Oats firm; No. 2 mixed, 27½@27½c. Rye firmer; No. 2, 48c. Pork dull at $12 00. Lard weak at $6 62½. Bulkmeats easier at 5c 10@6 15. Bacon easy at $7 25. Butter dull and unchanged. Sugar active. Eggs dull. Cheese steady.

MILWAUKEE—Flour steady. Wheat easy; cash, June and July, 78½c. Corn firm; No. 3, 35c. Oats steady; No 2 white, 28c. Rye quiet; No. 1, 46c. Barley dull; No. 2, 50@51c. Provisions easy. Pork, $11 65. Lard, $6 75. Cheese steady; cheddars, old, 9@10c.

BALTIMORE—Provisions quiet and steady. Butter quiet; Western packed, 12@13c; creamery, 18c. Eggs weak at 12½@12½c. Coffee—Rio fair, 18⅝@18½c.

PHILADELPHIA—Flour quiet. Wheat quiet; prices largely nominal. Oats—Carlots steady, but demand very moderate; futures quiet but firm.

TOLEDO—Cloverseed nominal; cash, $4 25.

STILL ANOTHER VENTURE.

The Union Passenger Railway is to be Extended.

A meeting of the Board of Directors of the Pittsburg Union Passenger Railway Company was held yesterday for the purpose of taking action regarding the building of a branch line of the railway in order to meet the increase in business. A resolution was adopted providing for the building of the branch line over the following route:

Beginning at the corner of Liberty and Fifth avenues, along Liberty to Fifth street, to the Allegheny river, over the proposed bridge to Arch street, Allegheny, to Ellsworth avenue, to Webster street, to Gervey alley, to Webster street, to Taylor avenue, to Irwin avenue, to Washington avenue, and connect with the main line.

A request will be made to Pittsburg and Allegheny Councils for the necessary permission.

VISITING JAMES G. BLAINE.

A Committee of East Enders to Confer With Him on Park Matters.

A committee of East End citizens composed of Messrs. W. J. Diehl and Thomas H. Chapman left Pittsburg for Washington, D. C., last night for the purpose of conferring with Secretary of State J. G. Blaine on the subject of the proposed park on Ellsworth avenue.

The piece of property which the East End people want to utilize for park purposes is the tract of land the Government bought some 14 years ago on which to erect a marine hospital. It is necessary to get the Government's permission to make a park there.

A NEW REGULATOR.

The Westinghouse Electric Street Car is Almost Completed.

A novel contrivance has just been made by Westinghouse for his electric street car. It is a regulator which will operate the car. This piece of machinery is a new invention adapted to the auto-converter. It will be placed on the front platform of the car and will resemble a large dial. It will be manipulated by a crank, which, according to the turn made with it, will either stop the car, make it run at full speed, or reduce the speed.

A NEW ROUND HOUSE

To be Erected at Lawrenceville and the Old One Torn Down.

A GREAT MOVEMENT IN REALTY.

Hubbard Ax Company to Concentrate All Its Works at Beaver Falls.

AMERICAN LOCOMOTIVES THE BEST

Many reports have been flying around since the Pennsylvania Railroad Company commenced cutting away the hill at Lawrenceville as to the object of the excavation or work. It was learned yesterday that it is to afford room for a round house, which is to be built there and the old one torn down, so that the railroad track can be straightened and a troublesome curve done away with. The building will be one of the best of the kind on the road.

* * *

The movement in real estate is almost as great as at the height of the season, March and April. All the lots but one in the Hoffman plan at Edgewood have been sold within a few days, through W. A. Herron & Sons, to Westinghouse employes, who will build on them this summer. There is such a demand for lots in the Clowe's plan, at the upper end of Edgewood, that prices will probably be advanced. Adjoining this plan on the east is the McKelvy farm of 50 or 60 acres. This will be subdivided and put on the market next fall. There is still talk of a dicker for the Singer property at Wilkinsburg, consisting of a fine house and 33 acres. If sold it will be subdivided into about 200 lots and thrown open to purchase. Both the McKelvy and the Singer properties are among the finest in the vicinity of Pittsburg, and no doubt there will be a great scramble for lots when the announcement is made that they are for sale.

* * *

The English locomotive Dreadnaught, which was brought over by the Pennsylvania Railroad Company for a series of experiments to determine its merits in a fair trial with the American variety, has been sent back. Speaking of the results of the tests, which were numerous and thorough, a Union depot official said to THE DISPATCH representative yesterday:

"After a fair trial, the Dreadnaught was found to possess both advantages and disadvantages as compared with American locomotives. She saves fuel and makes fast time on long runs, but she is slow at starting and is unable to get around curves without slackening speed. She is not so substantially built as our own engines, and is therefore shorter lived. The workmanship is of the plainest sort, so that, in point of beauty, she ranks far below the American make. These drawbacks were considered too serious to justify her adoption as a model for American builders, and she was accordingly sent home. While here she remained some time in the machine shop, where the master mechanic took notes of her good points, and they may be utilized in some way in the locomotives hereafter built for our use."

* * *

It has been decided not to rebuild the Hubbard ax works, destroyed by fire a month or two ago, the firm having determined to concentrate all their works at Beaver Falls, where they have a large and prosperous plant. In this connection, it may be stated that the Trew and the Long interests have been withdrawn from the company, and that the grounds upon which the works stood, consisting of about six acres, are for sale, the price asked being $30,000 an acre. The company paid $16,900 17 years ago. Twenty thousand dollars an acre was recently paid for ground in the immediate vicinity.

STOCKS ALMOST LIFELESS.

Very Little Business and Few Strong Spots in the Market.

There was a distressing absence of activity in the market yesterday, the sales amounting to only 405 shares, contributed by Philadelphia Gas, Electric and La Noria. Brokers were well supplied with both buying and selling orders, but prices were either too high or too low for them to come together on trading terms. The strongest features were Pittsburg and Western, Electric and Philadelphia Gas, all of which were higher. La Noria weakened under the weakness of expected news from the mine. The rest of the list was unchanged.

Concerning Electric a broker said: "I attribute its weakness and dullness entirely to the pending suits. The result will determine whether Edison or Westinghouse will have the privilege of dictating terms of consolidation. for consolidation is inevitable in any event. That once accomplished there will be a boom in the stock, for it represents an interest of great public importance and limitless possibilities. The time will come, in my judgment, when electricity will furnish all our light, heat and motive power. This will make the stock the most valuable of any in the world." Bids, offers and sales were:

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Pitts. Pet. S. & M. Ex.	480	495	.....	490
Fourth Nat. Bank	125¾	130	.....	.....
Fidelity Title & T. Co.	124	.....	.....	.....
Pitts. N. B. of Com'ce	231¾	.....	.....	.....
Allegheny Gas Co.	38	.....	36	.....
Bridgewater	40	50	48	.....
Chartiers Val. Gas Co.	51	52½	.....	.....
Manufacturers Gas Co.	25	.....	23	.....
People's N. G. & F. Co.	16	18	.....	.....
Philadelphia Co.	36¼	36½	36¾	37
Pennsylvania Gas Co.	.....	.....	.....	22
Wheeling Gas Co.	29¾	30	30¼	30½
Washington Oil Co.	.....	75	75	75
Central Traction	28¼	28½	28¼	28½
Citizens' Traction	70	.....	77	.....
Pittsburg Traction	.....	54½	53½	54
Pleasant Valley R. R.	.....	200	.....	200
Pitts. & Western R. R.	12	.....	12¼	.....
P. & W. R. R. pref.	21¼	22	21¾	21¾
La Noria Mining Co.	14	.....	18	15
Westinghouse Electric	57½	58¾	58	58½
U. Switch & Signal Co.	22	24	23	23½
Westing'se Air B. Co.	.....	.....	115	.....
Westing'se B. Co. lim.	64	.....	.....	.....

Sales at the morning call were 100 shares of Philadelphia Gas at 36¼, and 250 La Noria at 1½.

In the afternoon 50 shares of Philadelphia Gas sold at 36¼, and 5 Electric at 58.

The total sales of stocks at New York yesterday were 206,070 shares, including Atchison, 16,151; Delaware, Lackawanna and Western, 21,118; Missouri Pacific, 3,625; Northwestern, 3,400; Reading, 15,200; St. Paul, 7,960; Union Pacific, 9,175; Wabash Pacific, 8,200.

IN GOOD SHAPE.

The Local Financial Situation Without New or Striking Features.

Business at the local banks yesterday was of a striking correspondence to that of the previous days of the week. Checking was slightly heavier, but the other routine lines developed differences too slight to merit notice. Discounting, which is the life of banking, was entirely too quiet to suit, but still a considerable amount of money was disbursed in that way. To sum up, the situation was characterized as easy and healthy. The clearings were $2,082,291 00, and the balances $406,619 56.

Money on call at New York, yesterday, was easy at 2@2½ per cent; closed offered at 2. Prime mercantile paper, 3½@5%. Sterling exchange dull, but steady at $4 87 for 60-day bills and $4 89 for demand.

Government Bonds.

U. S. 4½s, reg.	109¼@107¼
U. S. 4½s, coup.	107¼@108¼
U. S. 4s, reg.	123¾@129¾
U. S. 4s, coup.	125¾@129¾

	Bid.
Currency, 6 per cent, 1895 reg.	127½
Currency, 6 per cent, 1896 reg.	124½
Currency, 6 per cent, 1897 reg.	128
Currency, 6 per cent, 1898 reg.	131
Currency, 6 per cent, 1899 reg.	133

Government and State bonds were quiet and firm.

NEW YORK—Clearings, $108,885,635; balances, $6,846,288.

BOSTON — Clearings, $14,340,276; balances, $1,609,573. Money 1½ per cent.

BALTIMORE—Clearings, $1,878,463; balances, $293,593.

LONDON—Bar silver, 42¾d per ounce.

PARIS—Three per cent rentes, 87f 70c for the account.

PHILADELPHIA—Clearings, $11,745,634; balances, $1,570,006.

CHICAGO—Money unchanged. Bank clearings, $10,572,000.

ST. LOUIS—Clearings, $2,994,704; balances, $512,191.

BEARS IN CLOVER.

They Pound the Oil Market Until it Becomes Very Sick.

The opening of the oil market yesterday was accompanied with considerable excitement. The initial quotation was 82⅝c. Almost immediately the bears commenced to hammer, and the price dropped to 82½c. From this point it rallied and sold up to 83⅝c, where it held until the last 40 minutes, when it was struck by another cold wave, which sent it down to 81½c. It afterward recovered a fraction, and closed at 81¾c, amid another spasm of excitement. The indications were considered about even between a slight rally and a further decline to-day. Trading was of a professional character, outsiders preserving their customary attitude of disinterested observers. Carrying was flat.

Field news was in substance as follows: The Union Oil Company's Robert Knox No. 4 was doing 80 barrels per hour. The Brownlee No. 2 well was doing 170 barrels per day. There was no change at the Robbins well. The Uriah Clark No. 3 and the Wolf well were due. The Frey well, Brush creek, was dry. Petrie No. 2, Crafton, was said to be small. Considerable excitement was caused by the striking of oil in a wildcat well now being drilled on the Garver farm, about three miles east of Rochester, Beaver county. It is believed to have been found in the 100-foot sand, but as the well is a mystery and admittance to it is denied everybody, there is considerable doubt about where it was struck. The location is considered very good, as it lines up with the Glade run and other very rich fields in Butler county, and now that oil has been found there, the prospect of opening another very rich pool is regarded as very promising. Drilling is still progressing, but as it is only about 16 days since the well was started, it is difficult to form any idea as to the depth at which the oil was reached.

Features of the Market.

Opened.....81¾ | Lowest.....81¼
Highest.....82⅝ | Closed.....81¾

	Barrels.
Runs	57,654
Average	46,523
Shipments	80,702
Average	68,963
Charters	27,383
Average	27,487
Clearings	318,000

Refined, New York, 6.85.
Refined, London, 8¼.
Refined, Antwerp, 10½.
New York closed 81⅝.
Oil City closed 81¼.
Bradford closed 81¼.

A. B. McGrew & Co. quote: Puts, 79⅝c to 79⅞c; calls, 82½c.

Other Oil Markets.

TITUSVILLE, May 15.—National transit certificates opened at 82⅝c; highest, 82⅝c; lowest, 81½c; closed, 81¾c.

BRADFORD, May 15.—National transit certificates opened at 82⅝c; closed, 82½c; highest, 82½c; lowest, 82⅛c.

OIL CITY, May 15.—National transit certificates opened at 82⅝c; highest, 82⅝c; lowest, 81¾c; closed, 81¾c.

NEW YORK, May 15.—Petroleum opened steady at 82½c and fluctuated within a narrow range until late in the afternoon, when Western selling caused a sharp decline and the market closed weak at 81¾c. Sales, 952,000 barrels.

STILL ON TOP.

Real Estate as Lively as Ever—The Latest Transactions.

Alles & Bailey, 164 Fourth avenue, sold to Jacob Silverberg for the Kennedy heirs, the property situated at the corner of Colwell and Townsend streets, lot 95x95 feet, having two brick dwellings of five rooms each, for $4,400 cash.

J. R. Cooper & Co., 107 Fourth avenue, sold for George S. Martin, in the Maplewood Park plan, Wilkinsburg, lot No. 66, having a frontage 40 feet on Maplewood avenue by 120 feet to Washington lane, for $400, to John H. Kenneweg; also lot 67, in the same plan, to Edward L. Kenneweg for $400. Messrs. Cooper & Co. report several resales in this plan having been made at an advance of 10 to 20 per cent above the prices paid two weeks ago.

A. O. Fryer, corner Forty-fifth and Butler streets, sold for the Irwin estate, lot 40x100 feet to an alley, situate on the northeast corner of Plumer and Home streets, Seventeenth ward, to Ezekiel Gordon, Jr., for $2,250.

Black & Baird, No. 84 Fourth avenue, sold to William M. Dodds, a lot on the east side of Iowa street, Thirteenth ward, opposite Adelaide street, 60x150 feet, for $1,500.

Thomas McCaffrey, 369 Butler street, sold for B. H. Voskamp & Co. to W. Carr, lot 99x107 x60 on Sawyer street, Eighteenth ward, for $300.

Reed B. Coyle & Co., 131 Fourth avenue, sold for Jas. P. Speer, to H. C. Russell, a lot on Ward street, Fourteenth ward, Oakland, size 38x165, for $1,400 cash.

James W. Drape & Co. sold a lot on Hiland avenue, East End, about 75x140 feet, for $6,500 cash. They also placed a mortgage of $2,000 at 6 per cent on a suburban residence and lot; also a mortgage of $1,200 at 6 per cent on a house and lot on Mount Washington.

A FEW LEADERS

Control and Give Character to the Stock Market—A Quiet but Firm Close at the Best Prices of the Day.

NEW YORK, May 15.—The stock market shows about the same amount of business from day to day, with the interest centered in a few shares only, but to-day there was a stronger tone than usual of late, and some of the active stocks are higher this evening. Oregon Transcontinental was still the great feature of the day, and while the buying was as urgent as during the preceding few days, there seemed plenty of the stock for sale notwithstanding that the daily borrowing rate went up to ½ per cent, and sellers three-days' options were made at a discount of ⅛ per cent. Sales at seller 5 and seller 10 were recorded at 1¼ per cent below the regular price. The difficulties between the Union and the Northern Pacifics was felt in the market and made those shares the weak points in the active list, while Oregon Navigation declined materially on very small sales.

The trading in the general list was mainly of a professional nature, but the buying by the Chicago party in the Grangers was a feature, and Burlington and Omaha preferred were advanced sharply at one time, but the others took a secondary place in the market. Notwithstanding the last report of reductions in coal prices the Coal stocks became strong, and Lackawanna and Delaware and Hudson especially scored marked advances. The officers of the Jersey Central were moved within narrow limits, though the last named displayed more strength than the general list.

Chicago Gas was again a feature and rose to above 83, becoming one of the leading active shares. The result of the sale of the Wabash was announced late in the day, and the stocks of that road became prominent immediately for strength and animation, the preferred scoring a material rise for the day. Among the specialties Pullman developed weakness toward the close and declined 2 per cent, but in no other stock was there feature or movement of importance. The market displayed some hesitation at the opening, and first prices were only fairly steady, while Union Pacific and Omaha were down ⅜ per cent each. New England became the leader at first, and moved up nearly 1 per cent, but soon retired and remained dull throughout the remainder of the day. Several stocks dropped below their opening prices in the first hour, but toward noon the Coal shares came to the front, and their strength was soon imparted to the rest of the list, which, however, made but slow progress.

Toward delivery hour the Western stocks again became prominent, and the market took on a stronger tone than at any previous time during the day, and Atchison, Lackawanna, Chicago Gas and Transcontinental were all prominent in the last hour. The close was quiet but firm to strong and generally at the best figures. Pullman is down 2 per cent, and Tennessee Coal 1, but Wabash preferred rose 1¾, Omaha preferred 1¾ and Lackawanna 1½.

The transactions in railroad bonds were somewhat larger to-day and the tone, especially in the afternoon, when the greater part of the business was done, was decidedly stronger, and at the close many issues were materially higher than at the last previous sales. No special feature marked the trading, but the important advances include Kansas City, Wyandotte and new firsts 3½ to 96½, and Texas Central 7s, of 1909, 2 to 47.

The following table shows the prices of active stocks on the New York Stock Exchange. Corrected daily for THE DISPATCH by Whitney & Stephenson, members of New York Stock Exchange, 57 Fourth avenue:

	Open-ing.	High-est.	Low-est.	Clos-ing. Bids.
Am. Cotton Oil	35½	35½	35	35½
Atch., Top. & S. F.	42½	43½	42¼	43¼
Canadian Pacific	56⅝	56⅝	55⅝	55⅞
Canada Southern	52¼	52⅝	52¼	52⅝
Central New Jersey	95⅞	95⅞	95⅞	95⅞
Central Pacific	.....	.....	.....	35
Chesapeake & Ohio	17⅝	17⅝	17⅝	17⅝
C., Bur. & Quincy	99¼	99⅝	98⅞	99¼
C., Mil. & St. Paul	67⅝	68¼	67⅝	68
C., Mil. & St. P., pf.	110	110	109⅞	110
C., Rock I. & P.	85⅝	86⅞	85½	85⅝
C., St. L. & Pitts.	.....	.....	.....	17
C., St. L. & Pitts. pf.	.....	.....	.....	39
C., St. P., M. & O.	35	35⅛	35	35¼
C., St. P., M. & O., pf.	96⅝	97	95¾	96⅝
C. & Northwestern	108¾	108⅞	108¼	108¼
C. & Northwestern, pf.	.....	.....	.....	140⅝
C., C., C. & I.	71⅛	71⅛	71⅛	71⅛
Col. Coal & Iron	.....	.....	.....	23⅝
Col. & Hocking Val.	.....	.....	.....	18
Del., L. & W.	138⅞	140	139⅝	139⅞
Del. & Hudson	137¼	138⅞	137⅝	138⅛
Denver & Rio G.	17	17	17	16¼
Denver & Rio G., pf.	47⅝	47⅝	47¼	47¼
E. T., Va. & Ga.	9⅞	9⅞	9⅞	9⅞
E. T., Va. & Ga., 1st pf.	74	74	73⅝	73⅝
E. T., Va. & Ga., 2d pf.	34	34	34	33⅝
Illinois Central	.....	.....	.....	114⅝
Lake Erie & Western	18¼	18¼	18¼	18¼
Lake Erie & West. pf.	88¾	88¾	88¾	88¾
Lake Shore & M. S.	108⅝	108⅝	108⅛	108⅛
Louisville & Nashville	67¾	67⅞	67¼	67⅝
Mobile & Ohio	.....	.....	.....	11
Mo., K. & Texas	12	12	11⅞	11⅞
Missouri Pacific	71⅝	72⅛	71⅝	72
New York Central	107½	107½	107⅛	107
N. Y., C. & H. W.	78¾	79¼	78¾	78⅝
N. Y., L. E. & W., pref.	71¼	71¼	71¼	71