FEATURES OF TRADE.

Canned Meats on the Boom, Corned Beef and Lunch Tongue

IN GREATER DEMAND THAN EVER.

Depression in Breadstuffs Most Affects Low Grade Flour.

GOOD PROSPECTS FOR NEW CROPS

OFFICE OF PITTSBURG DISPATCH, TUESDAY, May 14, 1889.

In such times as these when Pittsburg's leading industries are generally depressed, and the pessimist is getting in his best licks, it is good to find an industry which is on the boom. It was the fortune of the commercial editor of THE DISPATCH to-day, after several unsuccessful efforts to find a trade optimist who could see nothing in the situation and outlook but what was bright. Said a leading dealer in canned meats:

"Our trade was never as good as it has been this season. The hot weather of last week gave a very decided impetus to demand for all kinds of canned meats.

"The leading article in our line is corned beef, and the amount of stuff we are now handling is fully 50 per cent greater than it was a year ago. This notwithstanding an advance in prices. Our 2-pound cans are 20c per dozen higher than last year, and our 14-pound cans $1 a dozen higher. Lunch tongues are 10c a dozen higher, and our volume of trade in this line, though not so greatly increased as in the line of corned beef, is 15 per cent better than it was at this time last year." The bulk of the canned meat trade is confined to the hot-month quarter. Picnickers and hunting and fishing parties are the principal consumers.

A Chicago Monopoly.

All the goods in this line handled in this city come from Chicago, from the houses of Armour, Libby and Fairbank. The Libby canned meat firm is now consolidated with Swift's. From now until September the receipts here will aggregate about three carloads monthly, a total of 3,500 cases or 70,000 pounds. The representatives of the Chicago canned meat houses sell only to wholesale grocers. The trade here this year will reach 500,000 pounds, an amount fully four times as great as five years ago. A decade ago this industry was struggling to gain a foothold. Now canned meats have become one of the prime necessities of summer touring, and Pittsburgers would find it very hard to return to the good old days of yore when this industry was in the future.

The wise man spoke better than he knew when he admonished, "Say not that the former days were better than these." We in this day would find it very hard to prepare for the summer outing without the corned beef and lunch tongue, of which our ancestors lived their day in blissful ignorance.

Breadstuffs.

The current number of the Minneapolis *Miller* finds some crumps of comfort in the wheat and flour situation, which it has not been able to find for some months past. The inquiry and demand for flour has improved, but prices are a shade lower. There has been a slight improvement in the export demand.

Of the 88,220 barrels of flour turned out by the Minneapolis mills last week nearly one-half was exported. The light export demand all the past winter has been the depressing factor of flour markets. All speculative prognostications on the score of export demands have been upset by stubborn facts. The *Miller* says "the Northwest is relatively above the rest of the country in breadstuff markets. Except the Pacific coast America is better than other countries which export wheat and flour."

The news comes from Western trade centers that low grade flour suffers most in the depressed condition of markets. Only favorite brands are active, and even these brands can only be sold by concessions. A week ago there were some apprehensions of a drought that would seriously affect the incoming crop. This fear has now been dispelled by timely rains. From over the sea comes the word that the young wheat plant in England, France and Germany is most promising. In the French ports on April 1 the amount of wheat in bond was 11,016,000 bushels, against 2,760,000 bushels April 1, 1888, and 1,285,000 bushels in 1887. These figures cannot furnish much comfort to those who still cherish hopes of a strong export demand for wheat and flour.

LIVE STOCK MARKETS.

Condition of the Market at the East Liberty Stock Yards.

OFFICE PITTSBURG DISPATCH, EAST LIBERTY, May 14, 1889.

CATTLE — Receipts, 340 head; shipments, 800 head; market strong at unchanged prices; no cattle shipped to New York to-day.

HOGS — Receipts, 1,100 head; shipments, 800 head; market dull; Philadelphias, $4 80@4 85; Pigs and Yorkers, $4 80@4 85; no hogs shipped to New York to-day.

SHEEP—Receipts, 5,400 head; shipments, 4,800 head; market dull at a shade lower.

By Telegraph.

NEW YORK—Beeves—No fresh offerings; no market for beeves; firm for dressed beef at 6¼@7½c per pound. Exports, 1,600 quarters of beef and 450 cattle. Calves—Receipts, 400 head; steady at 4½@6½c per pound for veals, and at 8@4c for buttermilk calves. Sheep—Receipts, 1,600 head; with an easy tone, but nearly all sold including clipped sheep at 3½@3¾c per pound; clipped at 5@6½c, and spring lambs at $5 50@6 50 per head for State and Jersey offerings, with three carloads of Southern lambs, sold at 9@9½c per pound. Dressed mutton firm at 9@9½c per pound; dressed yearlings steady at 8@11c. Hogs—Receipts, 6,500 head, all for slaughterers direct; none offered and quotations steady at nominal range of $5 00@5 30.

KANSAS CITY—Cattle—Receipts, 4,611 head; shipments 1,100 head; medium and heavy-weight beef steers slow, weak and 5@10c lower; butchers' steers and heifers firm; stockers and feeding steers quiet and steady; good to choice corn-fed, $3 85@4 10; common to medium, $3 25@3 75; stockers and feeding steers, $2 25@3 60; cows, $1 75@3 00. Hogs—Receipts, 17,848 head; shipments, 766 head; market 10@15c lower; good to choice, $4 30@4 37½; common to medium, $4 15@4 25. Sheep—Receipts, 369 head; no shipments; strong and 5@10c higher; good to choice muttons, clipped, $3 90@4 20.

CHICAGO — Cattle — Receipts, 6,500 head; shipments, 3,000 head; market slow and steady; beeves, $4 00@4 30; steers, $3 40@4 15; stockers and feeders, $2 80@3 85; cows, bulls and mixed, $1 90@3 40; Texas cattle, $2 20@3 15. Hogs—Receipts, 24,000 head; shipments, 4,000 head; market slow and 5@10c lower; mixed, $4 40@4 47½; heavy, $4 40@4 65; light, $4 30@4 90; skips, $3 40@4 40. Sheep—Receipts, 8,000 head; shipments, 800 head; market firm; natives, $3 50@4 15; Western, $3 50@4 10; Texans, $3 00@3 65; lambs, $4 75@5 10.

ST. LOUIS—Cattle—Receipts, 2,200 head; shipments, 100 head; market stronger; choice, heavy native steers, $3 90@4 45; fair to good, $3 10@4 00; stockers and feeders, fair to good, $2 10@3 10; rangers, corn-fed, $2 75@3 60; grass-fed, $1 90@2 85. Hogs—Receipts, 8,600 head; shipments, 400 head; market steady; choice, heavy and butchers' selections, $4 60@4 50; packing, medium to prime, $4 30@4 45; light grades, ordinary to best, $4 40@4 55. Sheep—Receipts, 1,000 head; shipments, none; market stronger; fair to choice, $3 10@4 45.

BUFFALO—Cattle—Feeling steady and unchanged; receipts, 16 loads through; no sale. Sheep steady and unchanged; receipts, 110 loads through; no sales. Hogs steady and unchanged; receipts, 4 loads through; 10 sale.

CINCINNATI—Hogs easy; common and light, $4 00@4 65; packing and butchers', $4 45@4 65; receipts, 1,280 head; shipments, 3,240 head.

AN IMPORTANT CONVENTION.

The State Board of Health Will Meet Here This Month.

Preparations are being made for a Sanitary Convention, which is to be held at the end of this month at Lafayette Hall, in this city. The State Board of Health and all the local boards of Pennsylvania and other States will be represented on the occasion.

Dr. J. H. Thompson, of Penn avenue, is arranging the details of the programme for the convention. The object of the meeting will be to improve sanitary regulations for the prevention of disease. Physicians from all over the country will be here to read papers on different subjects relating to sanitary measures. Mr. William Metcalf, of Miller, Metcalf & Parkins, will act as chairman during the different sessions of the two days. The exact date of the conference has not been definitely decided upon.

TO COST $14,000.

Plans of the New Public School Building on Mt. Washington.

Not nearly as expensive as some, but possessing much unaffected beauty, is the new Thirty-second ward school house, to be built on Mt. Washington. Its plans are most liberally dimensioned, being 80x86 feet, and the rooms will be spacious, with every convenience of the day. The structure will be void of any pretense, and will cost $14,000.

The builders will begin work shortly, but the school will not be ready for occupancy before January 1 next.

MARKETS BY WIRE.

Wheat Dull and Lower—The Market Held Up by One Man—Corn and Oats Higher—Beg Products Quiet and Steady.

CHICAGO—This was about the dullest day witnessed in wheat in this market for many weeks. Fluctuations were too small and narrow to stimulate trading, and the market apparently was held in check by a prominent local trader who bought and sold enough to hold the market under control. July delivery opened ⅛@⅜c lower, declined ¼c more, advanced ⅜c, fluctuated within ⅜c range during the session and closed about ⅜c lower than yesterday. The market was without any important feature.

A fair degree of activity was manifested in corn and the feeling prevailing was one of firmness. The market opened at about yesterday's closing, was steady, but soon sold up ⅜@½c, the near futures showing the most strength, eased off a little, ruled steady and closed ¼@⅜c higher than yesterday.

Oats were stronger and a shade higher. Trading was light and mostly of a local character. Prices advanced ¼@¼c and the close was steady at about outside figures.

Quite a good business was transacted in pork, especially early in the day. The market was considerably unsettled, and opened with sales at 10@12½c decline, and a further reduction of 20@25c followed, with good trading at the reduction. During the balance of the session the market was steadier and prices rallied 5@7½c, and closed rather quiet.

A quiet and easy feeling prevailed in lard and trading was comparatively light. Prices ruled weak, and declined 5@6½c, closing quiet at the reduction.

An increased business was reported in short ribs, and the feeling was easy. Prices ruled 7½@10c lower, and the market closed rather tame at the reduction.

The leading futures ranged as follows:

WHEAT—No. 2 June, 83@83⅛@82⅞@83c; July, 78⅛@78⅜@78⅛@78⅜c; August, 76⅛@76⅜@75⅞@76c; year, 70@74⅛c.

CORN—No. 2 June, 34⅛@34⅜@34⅛@34⅜c; July, 34⅞@35⅛@34⅞@35c; August, 35⅛@35⅜@35⅛@35⅜c.

OATS—No. 2 June, 22⅞@23⅛@22⅞@23⅛c; July, 23⅛@23⅜@23⅛@23⅜c; August, 23@23⅜c.

MESS PORK, per bbl.—June, $11 70@11 65; July, $11 92½@11 95@11 70@11 75; August, $11 85@11 85@11 80@11 82½.

LARD, per 100 lbs. — July, $6 90; August, $6 92½@6 97½@6 92½@6 95; September, $7 02½@7 00.

SHORT RIBS, per 100 lbs.—July, $6 05@6 00@5 97½@5 97½; August, $6 10@6 10@6 05@6 05; September, $6 12½@6 10.

Cash quotations were as follows: Flour steady and unchanged; No. 2 spring wheat, 84½@85c; No. 3 spring wheat, nominal; No. 2 red, 84@84½c. No. 2 corn, 34½c bid. No. 2 oats, 22½c. No. 2 rye, 41½c. No. 2 barley, nominal. No. 1 flaxseed, $1 54. Prime timothy seed, $1 35. Mess pork, per barrel, $11 65½@11 65. Lard, per 100 pounds, $6 82½@6 85. Short ribs sides (loose), $5 90@5 95. Dry salted shoulders (boxed), $5 25@5 50. Short clear sides (boxed), $6 25@6 37½. Sugars unchanged. Receipts—Flour, 12,000 barrels; wheat, 19,000 bushels; corn, 283,000 bushels; oats, 129,000 bushels; rye, 2,000 bushels; barley, 30,000 bushels. Shipments—Flour, 6,000 barrels; wheat, 16,000 bushels; corn, 81,000 bushels; oats, 165,000 bushels; rye, 10,000 bushels; barley, 15,000 bushels.

On the Produce Exchange to-day the butter market was weak; fancy creamery, 15@16c; choice to fine, 12½@14c; fair to good, 8@10c. Eggs unchanged.

NEW YORK—Flour steady and moderately active. Cornmeal dull and unchanged. Wheat—Spot moderately active, weak and 1⅛@⅜c lower; options dull, ⅜@⅝c lower and heavy. Barley out of season. Barley malt dull. Corn—Spot unsettled; free offerings; ¼@½c lower and moderately active; options firm and quiet. Oats—Spot dull and steady; options dull and ⅛@⅜c lower and steady. Hay quiet and steady. Hops firm, fair demand. Coffee—Options opened steady and unchanged to 5 points up, closed steady at 5@10 points up; sales of 21,250 bags including May, 16.55@16.60c; June, 16.70c; July, 16.70@16.80c; August, 16.90@16.95c; September, 17.00@17.10c; October, 17.05@17.15c; December, 17.20c; January, 17.25@17.30c; February, 17.25@17.30c; March, 17.30@17.35c; spot Rio—fair cargoes, 18½c. Sugar—Raw brisk; fair refining, 6 5-16@6⅜c; centrifugal, firmly; 7⅛c bid; some 1,400 hogsheads of all grades, 96° test, pressed for sale brought 6⅜c 87° test; refined quiet and about steady. Molasses—Foreign steady; New Orleans quiet. Rice steady and in fair demand. Cottonseed oil quiet. Tallow dull. Rosin steady and quiet. Turpentine dull at 29. Eggs quiet and a shade firmer; western, 13½@13¾c; receipts, 8,892 packages. Cutmeats quiet; pickled bellies, 6½@7½c; middles dull. Lard lower and quiet; sales of western steam at $7 20@7 25, closing at $7 22½c city, $6 65; May, $7 20 asked; June, $7 19@7 20, closing at $7 19 bid; July, $7 25@7 24, closing at $7 23; August, $7 27 asked; September, $7 30 asked. Butter quiet and weak; western dairy, 9@13c; do creamery, 13@16½c. Cheese quieter and steady; part skims, 7½@9c.

ST. LOUIS—Flour quiet and steady. Wheat—Cash higher; old crop options were strong and higher; new crop options eased off some in sympathy with other markets; there were few sellers, however, and enough demand to prevent much of a decline; No. 2 red, cash, 78⅛@78c; June, 77c, closing at 77c asked; July, 76⅞@77½c, closing at August, 74⅞@74⅞ bid; August, 73½@74⅛c, closing at 74@74½c bid. Corn firm but business small; No. 2 mixed, cash, 31⅝@32c; May, 31⅛c; June, 31¼c, closing at 31⅛c bid; July, 32@32⅛c, closing at 31¼c; August, 33@33⅛c, closing at 33¼c; September, 33⅛@33½c, closing at 33⅜c. Oats higher but trading light; No. 2 cash, 24c bid; May, 23¼c bid; June, 23c bid; July, 22½c bid; August, 23c, and year 22½c asked. Rye—None offered. Flaxseed, $1 45. Provisions dull and generally lower.

PHILADELPHIA — Flour steady but quiet; Wheat dull, but firm; cash No. 2 red ⅛c higher; No. 2 red May, 92@93c; June, 90@91c; July, 89@89c; August, 88½@88¾c. Corn firm, but quiet; sales ungraded mixed on track, 42½c; ungraded yellow in grain depot, 45½c. No. 2 mixed May, 42¾@42½c; June, 42½@42½c; July, 42¾@43c; August, 43@43½c. Oats—Car lots firm and in more demand; futures firm. Butter steady, but quiet; Pennsylvania creamery, extra, 17c; do prints, extra, 21c.

CINCINNATI—Flour dull and neglected. Wheat in light demand; No. 2 red, 86c; receipts, 1,000 bushels; shipments, 1,000 bushels. Corn dull and easier; No. 2 mixed, 35½@35½c. Oats firm and quiet; No. 2 mixed, 27½c. Rye quiet and steady; No. 2, 48c. Pork easier at $12 25. Lard weaker at $6 67½. Bulkmeats weaker; short rib, $6 20@6 25. Bacon in fair demand and easier; short clear, $7 25@7 40. Butter heavy and unchanged. Sugar firm and quiet. Eggs heavy. Cheese quiet.

MILWAUKEE—Flour steady. Wheat easy; cash and June, 78½c; July, 78½c. Corn firm; No. 3, 36c. Oats firm; No 2 white, 25c. Rye firm; No. 1, 46½@46½c. Barley dull; No. 2, 50@51c. Provisions easy. Pork, $11 65. Lard, $6 85. Cheese steady; cheddars, old, 9@10c.

BALTIMORE—Provisions quiet and steady. Mess pork, $13 75. Butter weak; Western packed, 13@16c; creamery, 18c. Eggs easy at 13@13½c. Coffee—Rio firm at 18½c.

TOLEDO—Cloverseed dull; cash, $4 25; October, $4 55 bid.

Wool Market.

PHILADELPHIA—Wool quiet and nominal.

NEW YORK—Wool steady and in light demand; domestic fleece, 32@38c; pulled, 33@39c.

ST. LOUIS—Receipts, 159,750 pounds; demand active and values stronger on better grades; bright medium, 18@20c; coarse braid, 11@21c; low sandy, 11@17c; fine light, 16@22c; fine heavy, 12@18c; tub washed, choice, 36½c; inferior, 32@35c.

BOSTON—There is no material improvement in the domestic wool market, although several manufacturers have been on the market in search of supplies. Prices are quoted steady, but to move large lines of wool concessions would have to be granted. In Ohio and Pennsylvania fleeces there have been sales of X at 31@32c, and XX at 33@34c. Michigan fleeces have held at 29@29½c. Nothing of consequence has been done in combing and delaine selections. Territory, Texas and other unwashed wools are quiet. The receipts of new wool have been small, and it quite generally held at high prices. Pulled wools are in good demand, and are selling at 30@38c for super, and 25@28c for extra. In Australian there has been good business at the range of 30@37c for merinos and cross-breeds. Foreign carpet wool is quiet and unchanged in price.

Drygoods Market.

NEW YORK, May 14.—The jobbing trade in drygoods was moderate, but a fair business was done at first hands. Agents continue to sell round lots of cotton goods for fall, while a large business was done in 4-4 bleached shirtings, following a reduction of ⅛c a yard, made in Wamsutta, New York mills, Utica Nonpariel and Mohawk Acme brands, the price of each being made 10½c a yard. This is not to be taken as a break in the market or weakening, as it has been looked for, and as it is only going back to last fall's prices for orders, the basis on which most all stocks have been reduced and on which basis the general cotton goods market has an upward tendency, with some goods already advanced. Woolen hosiery and underwear were more active.

When baby was sick, we gave her Castoria,
When she was a Child, she cried for Castoria,
When she became Miss, she clung to Castoria,
When she had Children, she gave them Castoria.

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TWO HAPPY HEARTS.

How a Poor Young Man Won the Hand of a Beautiful Heiress.

A BIG FORTUNE IN REAL ESTATE

Quickly Secured by the Foresight of a Young Woman Wildly in Love.

A BROWN STONE FRONT AND FELICITY

Ten years ago Mr. Poorman and Miss Rich met at a charity fair, where they stood on opposite sides of a table and fished for the strawberry in the charity cake and endeavored to detect the flavor of lemon in the lemonade. It was a case of love at first sight. Or, to speak in a business way, for this is a business story, they immediately took stock in each other. She was the daughter of a proud, rich man, who had made his money by buying bank stocks when they were away down; he, the son of an oil broker who managed to scratch out a living by trading in puts and calls. This was an insuperable bar to their union. How this difficulty was overcome will be told in the succeeding sections of this true story.

* * *

"Love laughs at locksmiths" is an old and true adage. These two fond hearts put their heads together, figuratively, and tolled until they had devised a plan by which Mr. Poorman could acquire a fortune, this being all that was needed to raise him to par and secure for him the hand and the heart of the charming Miss Rich. It was determined that he should engage in the real estate business. This important preliminary being settled, he engaged an office on Fourth avenue, and went to work. As he was a pioneer in the business he had very little opposition, and he soon had all he could do. Love inspired his every act. In imagination his adored one stood beside him whenever he made a deal. Thus encouraged he labored early and late, and made his customers pay pretty steep prices for those days. He also placed a great many mortgages, invariably stipulating that the borrower should pay the State tax.

* * *

Of course Miss Rich took a deep and perhaps selfish interest in Mr. Poorman's rising prospects. Every sale he made, every mortgage he foreclosed, brought them closer together. She contributed to his success in various ways—by smiles of encouragement and by inducing her gentlemen friends to throw as much business in his way as possible; with profound emotion she read of his first sale as reported in the morning papers. It was to this effect:

"Mr. Poorman sold three lots in Mr. Greensward's plan, each 60x120, for $3,000 spot cash. He reports a great demand for lots in this desirable locality."

She cut the notice out and pasted it in her scrap-book, among other literary treasures, where it remains to this day. In the language of the day this was "the making of him." He encouraged the reporters to write him up with great liberality, and it was a cold day when the papers came out without a reference to Mr. Poorman as "our leading real estate dealer," or as "our rising young capitalist who is doing so much for the improvement of the city."

* * *

Of course Mr. Poorman soon became wealthy. He had chosen a pursuit that necessarily led to fortune. As a real estate dealer he could not remain poor and humble. Fortune showered locats at his feet, and all he had to do was to pick them up and invest them in unimproved property, sub-divide it and put it on the market. Sometimes he would vary the programme by gobbling a house on Diamond street, in the expectation that it would be improved and made one of the principal thoroughfares of the city. He was one of the original wildcatters, but his progressive views do not seem to have made much impression, or the street would not be permitted to remain very long in its present condition.

* * *

At the end of three years Mr. Poorman was a rich man. He was the proud possessor of $100,000 in cool cash, all of which he had made in the real estate business. He was happy, and so was another. Miss Rich had patiently waited for him all those years—waited for him to become wealthy so he could stand before her father and the faithful watch dog without fear and claim her hand as an equal. But while waiting she never grew discouraged. She knew she had a sure thing of it; that the years of separation would be few—for was he not engaged in a pursuit that bestowed affluence upon all who followed it?

* * *

At length the crisis came. Mr. Poorman got a corner on old Mr. Rich, and sued for the hand of his daughter. The old man said: "You say you are worth $100,000. Prove it." The suitor, nothing daunted, drew from his inside pocket cash and mortgages representing the amount specified. "Take her," said the old man, with tears in his eyes. "She is yours so long as your money holds out." And they were married within two weeks. After a short excursion they moved into a brown-stone front, lot 60x120, where they have lived happily ever since.

* * *

Moral—If you want to get rich and marry advantageously invest your money in real estate. If you have none of your own invest somebody else's.

A YAWNING CHASM

Between Buying and Selling Orders on the Stock Exchange.

The stock market yesterday was remarkable chiefly for the amount of business that was not transacted. Orders to buy were a little below the prevalent quotations, and orders to sell a trifle down. This chasm was not bridged, and the result was a featureless market. Philadelphia Gas was a fraction stronger, selling up to 36 at the close, with a prospect of a further advance to-day. Wheeling Gas dropped to 29⅝. Bridgewater sold at 50, against 60 asked the day before.

Electric was firm at 57 bid and 58¼ asked at the close. The Tractions were weak and dull. Junction Railway was wanted at 26, but was held a point and a half higher. Allegheny Heating Company came to the front on a bid of 110, but there were no offers. La Noria was the only stock dealt in at the afternoon call, when 275 shares changed hands at 1⅜ and 1½. There was no direct news from the mine, but rumors were of an unsatisfactory nature. Bids, offers and sales follow:

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Pitts. Pet. S. & M. Ex.	....	....	....	500
Boatman's Ins.	....	35	....	....
City Insurance	....	37½	....	33
Western Insurance	....	36	....	....
Allegheny Gas Co.	....	....	36	38
Pitts. Gas Co.	62	....	62	75
Allegheny Heating Co	110	....	....	....
Bridgewater	....	....	45	50
Chartiers Val. Gas Co.	51	52½	51	52½
Manufacturers Gas Co.	22	30	23	....
Pennsylvania Gas Co.	35⅝	36	....	....
Philadelphia Co.	....	....	36⅝	36⅞
Wheeling Gas Co.	....	....	29½	30
Washington Oil Co.	70	75	74	76
Central Traction	28	28¾	28	28½
Citizens' Traction	70	72	70½	....
Pittsburg Traction	....	54½	52	55
Pitts. Junc. R. R. Co.	26	27½	....	....
P. & W. R. R. pref.	21¾	....	21¾	22
La Noria Mining Co.	1¼	1½	1⅜	1¾
Westinghouse Electric	57	59	57	58¼
U. Switch & Signal Co.	22	24	23	24
U. S. & Sig. Co., pfd.	....	....	50	55
Westing'se Air B. Co.	115	118½	116	....

Sales at the morning call were 200 shares of Bridgewater Gas at 50, 55 Philadelphia Gas at 35¾, 42 at 35⅞, 10 at 36 and 100 Wheeling Gas at 29⅝.

At the afternoon call 125 shares of La Noria sold at 1⅜ and 150 at 1¼.

The total sales of stocks at New York yesterday were 204,796 shares, including Atchison, 15,885; Delaware, Lackawanna and Western, 5,020; Louisville and Nashville, 3,710; Missouri Pacific, 3,621; Northwestern, 8,450; Oregon Transcontinental, 25,435; Reading, 9,000; Richmond and West Point, 4,096; St. Paul, 30,870; Union Pacific, 11,835; Western Union, 3,735.

QUIET AND EASY.

The Monetary Situation Without Any Features—Farmers Among the Borrowers.

The local money market was quiet yesterday in all of its ramifications. As compared with the previous day checking was lighter and discounting of smaller proportions. There was no change in rates, and small notes were abundant. The inflow and outflow of money was about even. Farmers have been borrowers in a small way for a week or two, their object being to improve their farms. The clearings were $1,879,585 46 and the balances $203,869 81.

Money on call at New York, yesterday, was easy at 2@2½ per cent; last loan at 2; closed offered at 2. Prime mercantile paper, 4½@5½. Sterling exchange dull but steady at $4 87 for 60-day bills and $4 88½ for demand.

Government Bonds.

	Bid.
U. S. 4½s, reg.	109⅛@107⅞
U. S. 4½s, coup.	107⅞@109⅛
U. S. 4s, reg.	122⅝@123⅝
U. S. 4s, coup.	122⅝@123⅝

	Bid.
Currency, 6 per cent, 1895 reg.	121½
Currency, 6 per cent, 1896 reg.	124½
Currency, 6 per cent, 1897 reg.	125
Currency, 6 per cent, 1898 reg.	128
Currency, 6 per cent, 1899 reg.	130

Government and State bonds were quiet and firm.

NEW YORK—Clearings, $130,923,965; balances, $6,026,948.

BOSTON — Clearings, $16,093,515; balances, $1,750,038. Money 1½ per cent.

PHILADELPHIA—Clearings, $10,842,691; balances, $1,342,557.

BALTIMORE—Clearings, $1,711,588; balances, $272,927.

CHICAGO—Money unchanged. Bank clearings, $9,930,000.

ST. LOUIS—Clearings, $3,169,583; balances, $512,881.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £221,000.

PARIS—Three per cent rentes, 87f 72½c for the account.

ONE OF THE WORST.

The Oil Market Too Dull and Narrow for Even Scalpers.

The oil market yesterday was one of the dullest for a long time. Trading was very light all along the line, and fluctuations were too narrow for profitable scalping. Oil City unanimously adopted the new rules for trading in futures. It is expected that Bradford and New York will go the same way. There will be some opposition here, but the plan will be carried.

The market opened at 83, and soon slumped to 82⅝. It then braced up a little and held around 82⅝ and 82¾ nearly all day, with very little doing. Finally it rallied a fraction, with a sale or two at 83, softened and closed at 82⅝, with the chances favoring a further decline to-day. Carrying was flat and freely offered at that.

Washington field news was to this effect: The Robbins well was doing 20 barrels per hour. The Weisach well was doing 10 barrels per hour. The Brownlee well was in the Gantz sand; the production was estimated at 9 barrels per hour. The Union Oil Company's Robert Knox No. 4 well had been drilled deeper into the sand; it was doing 30 barrels per hour. Reed's Campbell No. 2 well at Taylorstown was in the sand and showing for a moderate well. Kelly's Wolf well, at Taylorstown, had been shut down to move the boiler. It was filling up in the Gordon sand.

Features of the Market.

Opened.....83 | Lowest.....82⅝
Highest.....83¼ | Closed.....82⅝

	Barrels.
Runs	58,188
Average	45,410
Shipments	74,521
Average	67,990
Charters	.....
Average	49,140
Clearings	1,900,000

Refined, New York, 6.85.
Refined, London, 8¼.
Refined, Antwerp, 10¼.
New York closed 82⅝.
Oil City closed 82⅝.
Bradford closed 82¾.

A. R. McGrew & Co. quote: Puts, 82c to 82⅛c; calls, 83¼c.

TRANSACTIONS IN REALTY.

A Good Demand and an Encouraging Number of Sales.

J. R. Cooper & Co., 107 Fourth avenue, sold for George S. Martin lot 68, in the Maplewood Park plan, Wilkinsburg, having a frontage of 40 feet on Maplewood avenue by 120 feet to Washington lane; also lot 118 in same plan, with a frontage of 40 feet on Maplewood avenue by 141 feet to Fahnestock avenue, to P. Shultz for $835.

John F. Baxter, agent, 512 Smithfield street, sold lot 29 in Bank of Commerce addition, near Brushton station, size 40x133 to a 24-foot alley, situate on the south side of Kelly street, for $800 cash.

Black & Baird, No. 95 Fourth avenue, sold to John H. Rice lot No. 109 in the Walter Hay plan of Rebecca street lots, near Penn avenue, cable road, lot 20x84 feet, for $200, on the easy payment plan. They also placed a mortgage on a vacant lot in Oakland for $800, for two years, at 6 per cent.

J. G. Master, corner Forty-fifth and Butler streets, sold for William Velte a new modern frame dwelling of five rooms, lot 20x100 feet to an alley, situate on the north side of Liberty avenue, near Fortieth street, Sixteenth ward, to Alois Schirra for $2,700 cash.

Reed B. Coyle & Co., 131 Fourth avenue, sold for the Linden Steel Company, Limited, a lot on Bates street, Fourteenth ward, city, size 25x100 feet, for $650.

Alles & Bailey, 164 Fourth avenue, placed a mortgage on property in Elizabeth township for $500, three years, at 6 per cent.

W. A. Herron & Sons sold lot No. 5, in the L. L. Hoffman plan, Edgewood, size 50x120 feet, for $850.

Thomas Liggett sold for Martin Prenter to Fred Valbrecht a lot on Irwin avenue, Second ward, Allegheny, near North avenue, having a frontage of 25 feet on Irwin avenue, and 100 feet in depth to Drovers' alley, for $2,662 50. He has a few more desirable lots in the same plan.

James W. Drape & Co. sold four lots on Center street and Highland avenue, Allegheny, each about 24x150 feet, for $2,800. They also placed a mortgage of $2,000 on a house and lot in McKeesport, at 6 per cent; also a mortgage of $1,000 on a farm in Fayette county, at 6 per cent.

Thomas McCaffrey yesterday sold for L. W. Arnold, to Charles Fuchs, lot 24x100 in Ninth ward, on Dearborn street, for $550.

Other Oil Markets.

OIL CITY, May 14.—National transit certificates opened at 83⅛c; highest, 83⅛c; lowest, 82⅝c; closed, 82⅝c.

BRADFORD, May 14.—National transit certificates opened at 83c; closed, 82⅞c; highest, 83c; lowest, 82⅞c.

PARKERSBURG, May 14.—National transit certificates opened at 83c; highest, 83c; lowest, 82⅞c; closed, 82⅞c.

NEW YORK, May 14.—Petroleum opened steady at 83c, but after the first sales became dull and transactions were very light, the market closing dull at 82⅞c. Sales, 290,000 barrels.

LOWER FIGURES.

Stocks Manipulated by the Bears and Values Chipped Off—The Grangers Make a Fair Showing—A Quiet and Heavy Close.

NEW YORK, May 14.—The stock market was a little more active to-day. While firm to the forenoon it reacted later in the day, and the final changes are somewhat irregular the preponderance is on the side of lower figures. The buying of the Grangers, the generally favorable crop news, again stimulated the speculation this morning, although the Grangers were the only feature of the market. The interest centered for the time in Chicago, Burlington and Quincy, and that stock scored a marked advance during the forenoon, but lost the greater portion of it later.

The Western operators and the foreigners were buyers, though the latter are credited with selling considerable St. Paul, but the local traders were inclined to sell, and realizations were and at last turned the tide. The bears were idle, however, and the selling of stocks on sellers' options extended to several other stocks beside Oregon Transcontinental, in which, however, it was most marked; while the difference between the regular way and the sellers 15 days was increased slightly.

In that stock there was large trading around 35, but the manipulation seemed to have had no effect upon the course of the stock as its final change is unimportant and its extreme fluctuation for the day was only ⅜ of 1 per cent. St. Paul was again the leader in point of activity and the preferred at one time moved up 1 per cent, but, when the movement in Burlington was at its height. The funding scheme was accepted, and the new deal in Richmond had this effect, and the Richmond West Point also made the preferred stock and West Shore of that company very prominent for strength, which, of the most important advance of the day, closing within its best figures.

The proposed issue of new stock weakened Union Pacific and Oregon Short Line, and the latter has been dormant for nearly a year, but yesterday moved up materially from its last price. There was a hopeful feeling opened the market, but firm, this morning, and Atchison and the other Grangers became leaders of the speculation immediately, which they were quickly passed by the preferred, which rose 2¼ per cent before the market was very quiet and heavy. The strength in the stock mentioned was sold off at first, and toward noon Lake and Transcontinental showed weakening, and after 12 o'clock extreme weakness became the rule, with a sagging tendency throughout the list.

There was more animation in the last hour, and the downward tendency, especially in Burlington, lost all except a slight fraction of its improvement. The close was very weak and generally at slight decline from opening prices. The majority of the list finally lower, but the only important changes were an advance of 2 per cent in Richmond and West Point preferred and a decline of 1⅝ in Oregon Short Line.

Railroad bonds were dull and quiet within very narrow limits, and showed no feature of any kind. The sales were $1,171,000. The final changes are generally insignificant either way, but there were a few marked differences. Burlington, Cedar Rapids and Northern consols rose 2¼ to 82¼, and St. Paul, Minneapolis and Duluth 78 3/8 to 128¾.

The following table shows the prices of active stocks on the New York Stock Exchange. Corrected daily for THE DISPATCH by Whitney & Stephenson, members of New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing Bids.
Am. Cotton Oil	35⅝	....	....	35⅛
Atch., Top. & S. F.	42⅝	43⅛	42⅛	42⅞
Canadian Pacific	86⅛	86⅜	86⅛	86½
Canada Southern	52⅝	52⅝	52⅝	52⅝
Central of New Jersey	96	96	96⅝	96⅝
Central Pacific	35⅝	36	35⅝	35⅞
Chesapeake & Ohio	....	....	....	17⅞
C., Bur. & Quincy	98⅝	99⅞	98⅝	99
C., Mil. & St. Paul	68	68½	67⅞	67⅞
C., Mil. & St. P., pf.	109⅝	110⅛	109⅝	110⅛
C., Rock I. & P.	90⅝	90⅝	90⅝	90⅝
C., St. L. & Pitts.	....	....	....	17
C., St. L. & Pitts. pf.	39	39	39	39
C., St. P., M. & O.	35	35⅝	35	35⅛
C., St. P., M. & O., pf.	95⅝	96⅝	95⅛	96⅛
C. & Northwestern	108⅝	108⅝	108⅛	108⅛
C. & Northwestern, pf.	....	....	....	140⅛
C. C. C. & I.	70	71⅛	71	71
Col. Coal & Iron	....	....	....	29
Col. & Hocking Val.	....	....	....	18
Del., L. & Wes.	138⅝	139	138⅝	138⅝
Del. & Hudson	137⅛	137⅛	137⅛	137⅛
Denver & Rio G.	....	....	....	17
Denver & Rio G., pf.	47⅝	47⅝	47⅛	47⅛
E. T., Va. & Ga.	9⅝	9⅝	9⅝	9⅝
E. T., Va. & Ga., 1st pf	74	74⅛	73½	73½
E. T., Va. & Ga., 2d pf.	....	....	....	37
Illinois Central	....	....	....	114⅝
Lake Erie & Western	18⅝	18⅝	18⅝	18⅝
Lake Erie & West. pf.	88⅝	88⅝	88⅝	88⅝
Lake Shore & M. S.	103⅝	103⅝	103⅛	103⅛
Louisville & Nashville	68⅝	67⅞	67⅛	67⅛
Michigan Central	....	....	....	87
Mobile & Ohio	....	....	....