FEATURES OF TRADE.

Seed and Agricultural Implements Moving Out Freely.

PLOWS AND HARROWS IN DEMAND.

Woolen Goods Very Active for the First Quarter of the Year.

IMPORTED CLOTHS LEAD DOMESTIC

OFFICE OF PITTSBURG DISPATCH, TUESDAY, April 23, 1889.

The seed trade was slow opening up this season, being two weeks behind its average time. The trade was not fully on until the middle of March. Since then all lost ground has been recovered, and trade gives no signs thus far of falling off. A leading dealer in garden and field seeds and agricultural implements thus puts the situation:

"Our trade this spring has been better than any former season, and we are not over half through with the spring's business. Prospects for a good harvest are so promising that the trade in agricultural implements has received a great stimulus in the past few weeks. I do not remember when demand for plows and harrows was so active as it is at the present time. I have already sold this spring 800 spring tooth harrows, manufactured at Auburn, N. Y., which were only introduced here last season, and orders are still coming in freely. Our seed trade has been far beyond calculations. Orders for field seeds have come to us from east of the mountains, as well as from all parts of Pittsburg's natural territory through Western Pennsylvania, Eastern Ohio and West Virginia."

The Seed Outlook.

Prices of seeds have been steady most of the season. Clover has been unusually high. Timothy seed has fluctuated most. At present it shows an upward tendency. The trade in clover and timothy is now less in the hands of seedsmen than it was in former years. Wholesale grocers of late years have been encroaching more and more upon this department of the trade.

Whatever depression exists in country produce trade—and it must be admitted that this has been a poor season in this line, both to the farmer and the middleman—the demand for the wherewith to produce new crops, and the implements needed by the agriculturists, was never better at this stage of the game than now. It is to be hoped that they who sow it may be, "in tears may in autumn time "come again rejoicing bringing their sheaves with them." In this faith and hope the farmers of Pittsburg's territory are evidently laying in bountiful supplies.

Woolens and Other Goods.

Our jobbers of woolens are agreed in the statement that the first quarter of the year showed an increased volume of business over the corresponding period of last year, which was a better season than the one which preceded it. For some reason, which dealers do not attempt to explain, April shows an unexpected decline.

The falling off in the jobbing trade has come a few weeks ahead of its customary time. The jobber should still be at his busiest according to past experiences. But if there should be no improvement between now and May Day, the first four months of 1889 will be a fair standoff to the same period for 1888, which was a good year for the trade. An equal volume of goods has already been placed by Pittsburg jobbers. Foreign goods manage to keep the lead by a small majority. The domestic article is gaining with certain classes because of its bright colors. In plain worsted goods, imported woolens manage to keep the lead in this market, notwithstanding heavy duties amounting in some lines to 75 per cent. A consignment of English cloths received not long since through our Custom House, by one of our jobbers, amounted to $7,000—of which $3,000 went into the coffers of Uncle Sam. And yet, with this heavy tax, the same jobber says that considerably more than one-half of the woolen goods he handles are imported. In goods that are attractive to the eye the domestic is ahead of the imported. The imported goods, however, have received more of the time, patience and work that is demanded to bring the highest results for real elegance and wear.

LIVE STOCK MARKETS.

Condition of the Market at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, TUESDAY, April 23, 1889.

CATTLE — Receipts, 340 head; shipments, 280 head; market dull at unchanged prices; no cattle shipped to New York to-day.

HOGS—Receipts, 900 head; shipments, 700 head; market slow; Philadelphias, $5 00@5 10; pigs and Yorkers, $5 00@5 10; 2 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 4,400 head; shipments, 4,000 head; market slow and 15@20c off from Monday.

By Telegraph.

KANSAS CITY—Cattle—Receipts, 4,152 head; shipments, 779 head; market weaker, except for fat cows and heifers and stockers and feeding steers good to choice corn-fed, $4 00@4 75; common to medium, $3 00@3 90; stockers and feeding steers, $2 00@3 60; cows, $1 75@3 25. Hogs—Receipts, 16,339 head; shipments, 339 head; weak and 5@10c lower; mostly 10c lower; good to choice, $4 42½@4 57½; common to medium, $4 25@4 40. Sheep—Receipts, 800 head; no shipments; strong and 10c higher; good to choice mutton, $4 25@4 75; common to medium, $2 50@4 00.

ST. LOUIS—Cattle—Receipts, 300 head; shipments, none; market strong; choice heavy native steers, $3 90@4 40; fair to good do, $3 00@3 80; stockers and feeders, fair to good, $2 10@3 10; rangers, corn-fed, $2 75@3 50; grass-fed, $2 00@2 85. Hogs—Receipts, 6,000 head; shipments, 400 head; market easy; choice heavy and butchers' selections, $4 60@4 75; packing, medium to prime, $4 50@4 65; light grades, ordinary to best, $4 00@4 75. Sheep—Receipts, 800 head; shipments, none; market steady; fair to choice, $3 00@4 60.

NEW YORK—Beeves—Receipts, 270 head, all for exportation; no trading in beef cattle; tomorrow dressed beef at 6@7c for city slaughtered, and at 5½@6¾c for Western; Exports to-day 536 beeves and 4,700 quarters of beef. Sheep—Receipts, 2,700 head; slow but firm at $3 75@5 00 per 100 pounds for clipped sheep; $4 25@5 75 for unshorn do; $4 75@5 75 for clipped yearlings, $5 50@7 50 for unshorn do, and $4 00@7 00 per head for spring lambs. Hogs—Receipts, 6,000 head; none offered alive; nominally steady at $5 20@5 30; none for sale.

CHICAGO — Cattle — Receipts, 3,000 head; shipments, 4,000 head; market steady; beeves $4 60@5 40; Texas steers, $3 30@4 30; stockers and feeders, $2 50@3 60; cows, bulls and mixed, $1 65@3 15; Texas steers, $3 30@3 90. Hogs—Receipts, 12,000 head; shipments, 6,500 head; market steady; mixed, $4 60@4 82½; heavy, $4 55@4 80; light, $4 70@4 95; skips, $3 50@4 60. Sheep—Receipts, 6,000 head; shipments, 2,000 head; market strong; natives, $3 75@5 40; Western corn-fed, $4 90@5 20; lambs, $4 75@5 60.

BUFFALO—Cattle slow, tending lower; receipts, 36 loads through; no sale. Sheep and lambs—No fresh receipts; stock held over mostly common stock, for which little demand at weak prices. Hogs—No fresh receipts; market slow and weak to 5c off.

CINCINNATI—Hogs easier; common and light, $4 00@4 80; packing and butchers', $4 65@4 85; receipts, 2,000 head; shipments, 1,450 head.

Wool Market.

PHILADELPHIA—The wool market is quiet and unchanged.

ST. LOUIS—Arrivals continue light and the market is quiet, but steady and unchanged.

NEW YORK—Wool quiet and weak; domestic fleece, 32@38c; pulled, 25@35c; Texas, 14@28c.

BOSTON—The movement in all kinds of wool during the past week have been moderate. The quite general suspension of business on Monday added to the effect of the general dullness. Sales have been confined to small lots, and in this way previous prices have been realized, but to move large lines concessions in prices would have to be made. Ohio and Pennsylvania fleeces have been sold at 32c for X and 35@34c for XX. In Michigan fleeces there have been sales of X at 29@30c, although quite a nearly choice wool is been higher. Combing and delaine fleeces are quiet and firm. Territory and other unwashed wools are in fair demand, and for fine 50@60c will be paid and for medium and fine medium 50@55c, clean. Pulled wools are in steady demand, with sales of super at 30@35c and extra at 36@38c. Foreign wools are held firm and meet with good demand.

Drygoods Market.

NEW YORK, April 23.—A holiday feeling overshadows the business in drygoods. Jobbers are doing little more than making an active distribution of flags, decoration prints and buntings, though bargain offerings are not neglected. With agents there are some clearing-up jobs and a good deal of inquiry for tall goods. The market for cotton goods has a firmer tendency, with a reaction setting in from the abnormally low prices of woolen fabrics. Some flannel dress goods have advanced 5 per cent, and agents have advanced 4-4 brown cottons ⅛c a yard.

MARKETS BY WIRE.

Wheat Weak and Lower—The July Option Breaks the Record—Corn Tumbles—Oats Barely Held Advanced Ground—Hog Products Slumpy.

CHICAGO—During most of the session to-day a dull and heavy feeling prevailed in wheat, and prices again touched a lower point than reached in the recent decline. In fact, the prices at which July wheat sold to-day were lower than July wheat has sold in April for many years, with the exception of the early part of April last year, when July sold as low as 76½c.

The opening was easy and prices ¼@⅜c lower for July, and after selling within narrow range prices further declined 1c, rallied ⅜c and closed ¼c lower than yesterday. May opened about 1c lower, sold off 1c more and closed 1⅜c lower. It was the sharp break in May and June which helped to take July with them. Foreign market advices were unfavorable and domestic markets were lower.

Corn ruled quiet the greater part of the session, fluctuations being narrow and the feeling steady. The market opened at yesterday's closing prices, fluctuated frequently within ¼c range and closed a shade lower than yesterday.

Oats were fairly active early, but later became quiet, fluctuations being confined to a range of ¼c; the close was at about yesterday's figures.

Trading in mess pork was active and the feeling was weak; prices declined 35@40c on the whole range, and the market closed quiet at inside figures.

A quiet and dull feeling prevailed in lard; prices ruled 5@7½c lower and the market closed easy.

Rather more was doing in short ribs, and the feeling was weak during the greater portion of the day; prices 10@12½c lower, and the market closed quiet at inside figures.

The leading futures ranged as follows:

WHEAT—No. 2 May, 81@81⅛@80⅞@80⅞c; June, 81⅝@81¾@80⅞@80½c; July, 78@78⅛@77⅞@78c; year, 75¾@75½c.

CORN—No. 2 May, 34⅛@34⅛@34⅛@34⅛c; June, 34⅞@35@34⅞@34⅞c; July, 35¼@35½c.

OATS—No. 2 May, 22⅝@22⅝c; June, 22¾@22½c; July, 23⅛@23⅛@22⅞@23⅛c.

MESS PORK, per bbl.—May, $11 75@11 75@11 35@11 42½; June, $11 82½@11 90@11 45@11 47½; July, $11 92½@11 95@11 52½@11 60.

LARD, per 100 lbs.—May, $6 87½@6 80; June, $6 87½@6 90@6 82½@6 85; July, $6 95@6 95@6 87½@6 87½.

SHORT RIBS, per 100 lbs.—May, $5 95@5 97½@5 85@5 87½; June, $6 02½@6 00; July, $6 10@6 10@6 00@6 02½.

Cash quotations were as follows: Flour nominally unchanged. No. 2 spring wheat, 79½@80c; No. 3 spring wheat, 69c for poor; No. 2 red, 79½@80c. No. 2 corn, 34¼@34½c. No. 2 oats, 22½c. No. 2 rye, 40c. No. 2 barley nominal. No. 1 flaxseed, $1 55. Prime timothy seed, $1 35@1 36. Mess pork, per barrel, $11 40@11 45. Lard, per 100 lbs, $6 80@6 82½. Short ribs sides (loose), $5 87½@5 95. Dry salted shoulders (boxed), $5 25@5 50. Short clear sides (boxed), $6 25@6 37½. Sugars—Cut loaf, 9½@9¾c; granulated, 8⅝c; standard A, 8¾c. Receipts—Flour, 13,000 barrels; wheat, 17,000 bushels; corn, 163,000 bushels; oats, 141,000 bushels; rye, 2,000 bushels; barley, 17,000 bushels. Shipments—Flour, 23,000 barrels; wheat, 27,000 bushels; corn, 429,000 bushels; oats, 121,000 bushels; rye, 9,000 bushels; barley, 17,000 bushels.

On the Produce Exchange to-day the butter market was weaker but not quotably lower. Eggs steady at 10@10½c.

NEW YORK—Flour heavy, irregular and moderately active. Wheat—Spot moderately active and 1c lower; options ⅜@1⅜c lower. Rye quiet. Barley and barley malt quiet. Corn—Spot active and steady; options dull and ⅛c higher on May, ⅛c lower on other months. Oats—Spot easier and moderately active; options ⅛@⅜c higher. Hay firm and quiet. Hops firm and quiet. Coffee—Options opened steady and 5@10 points lower, closed quiet; sales, 31,750 bags, including May, 16.65@16.75c; June, 16.75@16.80c; July, 16.90@16.95c; August, 17.00@17.05c; September, 17.10@17.20c; October, 17.15@17.20c; November, 17.25c; December, 17.25@17.30c; spot Rio steady; fair cargoes, 18¾c. Sugar—Raw firmer; fair refining, 6⅞c bid; centrifugals, 96° test, 7¼c bid; refined firm at ⅛@¼c higher, in good demand. Molasses—Foreign strong; 50° test, 29c; New Orleans quiet. Rice steady and quiet. Cottonseed oil stronger; crude, 27c yellow, 30@32c for best. Tallow easy. Rosin quiet and steady. Turpentine quiet and steady at 46½c. Eggs quiet and steady; Western, 12½@12¾c; receipts, 9,500 packages. Pork firm; old mess, $12 50@12 75; new mess, $13 50@13 75; extra prime, $12 50. Provisions—Pickled bellies, 6½@7½c; pickled hams, 10@10½c; pickled shoulders, 5½c; middles dull; short clear, $6 70. Lard depressed and lower; sales, western steam, $7 15@7 17½; city, $6 70; May, $7 11@7 20, closing at $7 12 bid; June, $7 15 bid; July $7 18@7 23, closing at $7 18; August, $7 22; September, $7 30, closing at $7 25. Butter easy and in moderate demand; Western dairy, 11@20c; do creamery, 18@26c; Elgins, 27c; Cheese dull and steady; Western, 8½@10c.

ST. LOUIS—Flour dull. Wheat lower; trading very much lighter, as there were no free offerings and the only demand came from shorts, all of which made a very narrow market; outside advices were depressing, and at the close May was 1⅛c and the others ⅝c below yesterday: No. 2 red, cash, 81c asked; May, 81⅝@82c, closing at 80⅞c bid; June, 77@77½c, closing at 76½c asked; July, 74⅞@75⅛c, closing at 74⅞@74⅞c; August, 74⅞@75c, closing at 74½c bid. Corn firm for the near options, with a good demand for May that advanced it from 30¼@30⅝c to 30⅞c; No. 2 mixed, cash, 30⅝@30⅞c; May, 30⅝@30⅞@30⅞c, closed at 30⅞c asked; July, 32¼@32¼c, closing at 32½c; August, 33½c, closing at 33¼c asked; September, 33½@33¾c. Oats higher; No. 2 cash, 24c; May, 23½c; June closed at 23½c bid. Rye—No. 2, 41@42c. Barley—Little doing. Flaxseed quotable at $1 45. Provisions flat.

PHILADELPHIA—Flour weak and unsettled. Wheat quiet. Corn—Spot and April advanced ⅛@1c, with fair inquiry for both export and local consumption. No speculation and prices futures beyond this month nominal. Oats—Car lots easier; futures quiet but steady. Provisions in fair jobbing demand. Butter steady; Pennsylvania creamery, extra, 26@27c; do prints, extra, 29c. Eggs weaker; Pennsylvania firsts, 11½c.

CINCINNATI—Flour dull. Wheat dull; No. 2 red, 85@86c; receipts, 1,500; shipments, none. Corn quiet; No. 2 mixed, 36c. Oats weak; No. 2 mixed, 26½c. Rye barely steady; No. 2, 50c. Pork easier at $12 25. Lard weaker; current make, $6 65. Bulk meats and bacon quiet and unchanged. Butter steady. Sugar strong and higher; hard refined, 8¼@9¾c; New Orleans, 7@7⅞. Eggs and cheese steady.

MILWAUKEE—Flour steady. Wheat weak; cash, 77½c; May, 77⅞; July, 77⅞c. Corn steady; No. 3, 33½@34c. Oats dull; No. 2 white, 27@28c. Rye easy; No. 1, 42½c. Barley easy; No. 2, 56c. Provisions easy. Pork, $11 55. Lard, $6 85. Cheese steady; cheddars, 10@11c.

BALTIMORE—Provisions quiet and steady. Mess pork, old, $13 50; new $13 75. Butter quiet and firm; Western packed, 18@20c; best 1 roll, 15@17c; creamery, 24@27c. Eggs dull and weak at 11c. Coffee dull and easy: Rio, fair, 18@18½c.

TOLEDO—Clover seed very dull; cash and April, $4 65. Receipts, 17 bags; shipments, 486 bags.

EPISCOPAL VESTRY ELECTIONS.

The Names of the New Trustees of the Most Important Churches.

The annual elections for vestrymen in the Episcopal churches of the two cities took place yesterday and resulted as follows:

St. Peter's—William Metcalf, Henry Smith, C. C. Dickey, J. Stuart Brown, George S. Gallupe, William Halpin, H. J. McComb, A. Northop, Thomas S. Blair, H. H. Smith and C. H. Tebbetts.

St. Andrew's—F. R. Brunot, J. B. Jackson, W. L. McClintock, William Mullins, R. M. Tindle, E. B. Alsop, J. P. Henderson, A. M. Cavitt, George A. Gormly, F. S. Bissell and Samuel Harper.

Trinity Church—Henry G. Hale, Thomas C. Jenkins, A. W. Painter, William H. Singer, R. Brown, A. W. Mellon, D. Smith, Stephen C. McCandless, H. L. Mason, J. B. Dunlevy, E. T. Dravo, Colonel A. S. M. Morgan, John H. Shoenberger, C. M. Gormley and R. Bakewell.

Calvary Church, East End—Samuel Martin, Robert Bruce, S. T. Dudley, M. J. Braden, Reuben Miller, M. A. Woodward, George M. T. Taylor, Joseph W. Brown and E. M. Ferguson.

St. James, corner Penn avenue and Sixteenth street—F. B. Brunot, J. B. Jackson, J. A. Jackson, George H. Scott, William Lockhart, William McGann, G. W. Minemeir.

Emmanuel Church, corner North and Allegheny avenues, Allegheny—Thomas Turner, H. H. Smith, John McClurg, William Jackson, H. A. Tanner, Robert Musgrave, Edward B. Taylor, Richard Howe, Clarence H. Swearingen, Samuel Doubt, Walter S. Jarboe and Henry J. Ford.

St. John's—C. V. Price, Dr. E. G. Gardner, Dr. J. W. McFarland, C. R. Miller, John Kenworthy, A. H. Collins and H. W. Verner.

Emmanuel P. E. Church, Allegheny—Thomas Turner, John McClurg, William Jackson, H. A. Tanner, Robert Musgrave, Edward B. Taylor, Clarence H. Swearingen, Samuel Doubt, Walter S. Jarboe, Richard Hall, Henry H. Smith, H. J. Ford.

Church of the Good Shepherd, Hazelwood—George C. Bates, Rev. A. Backus, Phillips, C. R. Chamberlain, J. C. Cox, John Smith, Robert C. Cornelius, Robert Garland.

HE ACCEPTED THE CALL.

Rev. Josephus Cheaney as the Successor of ex-Father Scully.

Rev. Josephus Cheaney, D. D., sometimes called "the little Texas giant," has settled in Pittsburg. He has accepted the call of the Messiah Baptist Church, the pulpit of which was so suddenly vacated by F. R. Scully, the ex-priest.

The call is only temporary, but will be made permanent after June 18 if preacher and congregation are satisfied with each other. The congregation has returned to the Baptist fold.

BAREY'S TRICOPHEROUS prevents the hair from falling out, makes it thick, soft, glossy, abundant. W

A CAUSELESS SCARE.

Empty Saloons Wanted for Business Purposes and Dwellings.

A MYSTERY OF LIBRARY HALL,

Involving an Alleged Movement to Obtain Control of the Stock.

SWEITZER AND PRETZELS KNOCKED OUT

"There is no danger that the buildings that will be vacated by those saloon keepers who failed to get licenses will remain empty very long," remarked a real estate dealer yesterday. "Some of them can readily be converted into first-class business houses, adapted to almost any kind of retail trade, and others, with slight changes, can be converted into comfortable dwellings, thus meeting one of the most pressing wants of the city, and it both cases bringing as high a rental as they have been paying."

* * *

There is a small cloud on the horizon of the Mercantile Hall Company, but what it portends—whether a storm or an April shower—must be left to developments to determine. The company has never paid a dividend, and this seems to be the handle that is being worked by some person or persons, at present unknown, with a view, presumably, of getting control of the stock, but for what purpose is another mystery, but it may not be amiss to say that the real estate boom may not be far from the bottom of it. Several of the stockholders have quite recently been importuned, orally and in writing, to sell, but at what figure has not transpired. A few facts, gleaned from a reliable source, may throw light on the subject. The total incumbrance on the building, including mortgages and stock, is, in round numbers, $297,000. The value of the building and ground is variously estimated at from $300,000 to $400,000. At the minimum figure $300,000 would pay off the entire indebtedness, leaving a handsome balance to the company. The movement to acquire possession of this valuable property by surreptitiously buying up the stock has the flavor of a job, and it would be well enough for the stockholders to inquire into the matter and ascertain, if possible, just what it means, and if it should turn out to be in the nature of a gobble they should take prompt action to protect their interests.

* * *

Some of the heavy dealers in rye and barley on the local Exchange looked blue yesterday in consequence of the small number of saloons that were granted licenses. One of them said: "The temperance agitation has ruined the local market for rye and barley. There is no demand for them, and no quotations. Several dealers with large stocks on hand will lose considerable money. Beer, barley and rye must stand or fall together. Just now they are all in the soup." A Liberty street commission merchant said the knocking out of so many saloons had depressed sweitzer cheese, bologna sausage and pretzels, those agreeable adjuncts of a glass of foaming lager.

* * *

"There is danger that the abundance and cheapness of money will lead to wild and extravagant speculation," remarked a Wood street banker yesterday. "All of our panics were preceded by this kind of craze. It possesses all the allurements of gambling, and so absorbs its devotees that they throw judgment to the winds and act from impulse, taking risks which, under other circumstances, they could not be induced to consider for a moment. Of course, a few individuals make colossal fortunes, but the great majority of those who go into this game of chance come out ruined in morals as well as fortune. Having had some experience in this direction, my advice is to avoid speculation as a rock upon which countless thousands have split. Far better it is to be reasonably certain of small gains, which, if kept up, will certainly lead on to fortune, than to risk everything on the turn of a card or the casting of a die, for that is about what speculation amounts to. Of course I do not include in this characterization that large class of securities, some of them local, that have a substantial backing—such as gas, electric, traction and a few others—for they represent a certain fixed value at which they are generally marketable. But the wild schemes concocted by unprincipled adventurers, that start off with a hurrah, corners in the necessaries of life, which oppress the poor, Western land booms, and others of a similar character, I warn all to be shy of. It is a good rule for a man to engage in nothing that he can't thoroughly understand and have a voice in its management. He can't do this in the speculative market."

* * *

The reference by Councils of the Diamond street widening scheme to a competent official for examination as to practicability, cost, etc., before beginning the work, meets the approval of all who are interested in the project. Said a gentleman yesterday: "While I am in favor of improving the street, and have bought property there with that end in view, I am glad that the whole matter is to be thoroughly investigated before anything is done. This will be more satisfactory than to go into it blindly, not knowing where we will come out. The cost once ascertained, and the practicability and necessity of the work indorsed by authority that will command respect, the first and most important step will have been taken. The rest will be plain sailing."

CONSERVATIVE BROKERS,

They Are Not Disposed to Push Things in the Stock Market.

There were no surprises in the stock market yesterday, trading being confined to about half a dozen issues, of which the sales aggregated a trifle over 1,000 shares. The market was rather dumpish at the opening, but it braced up a little as the day wore on. The gassers, as on the previous day, were strong, but the demand was not so pronounced, and they closed at a fractional decline from the best prices. Electric was weak and neglected. It was vainly offered at 30¼, but bidders would not go above 58. The Tractions were strong, Central selling up to 90¾ and Citizens' to 75¼. Switch and Signal was fractionally lower, at 25, as was also Pittsburg and Western preferred. La Noria was weak and active, 300 shares changing hands at 1⅛ and 1¼. Trading was on a conservative basis, there being no pressing demand for anything and no undue anxiety to sell. The continued weakness of Electric is attributed to pending litigation, causing buyers to hold back until the difficulties are settled.

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Chartiers Val. Gas Co.	54½	....	54	54½
People's Pipeage Gas	....	....	16½	18
Pennsylvania Gas	16½	22	....	....
Philadelphia Co.	42½	43	42½	42¾
Wheeling Gas Co.	32	33½	31	31½
Tuna Oil Co.	....	68	....	....
Central Traction	30	30¼	30	30¼
Citizens' Traction	75	76	75	....
Pittsburg Traction	52½	53½	....	....
Pleasant Valley R. R.	170	175	....	....
Pitts. & Western R. R.	....	....	....	11
P. & W. R. R. pref.	19	19¼	18¾	....
Consignee Mining Co.	....	....	20c	....
La Noria Mining Co.	1¾	1⅞	1¾	1⅞
Westinghouse Electric	58	59¾	58	59¾
U. Switch & Signal Co.	25¼	25½	....	....
Westing'se Air B. Co.	....	....	....	120
Westing'se B. Co. lim.	64	....	....	....

Sales at the first call were 200 shares of La Noria at 1⅞, 100 at 1¾, 50 Philadelphia Gas at 43, 140 Central Traction at 30, 10 Switch and Signal at 25¼, 50 at 25 and 25 Citizens' Traction at 75¼.

At the afternoon call 10 shares of Chartiers Gas sold at 54¾, 15 Central Traction at 30¼, 10 Philadelphia Gas at 42¾, 40 at 42½, 200 Pittsburg and Western preferred at 19¼, 200 at 18¾, and 15 Switch and Signal at 25.

The total sales of stocks at New York yesterday were 149,042 shares, including: Delaware, Lackawanna and Western, 3,000; Louisville and Nashville, 12,300; Northwestern, 7,100; St. Paul, 10,400; Reading, 35,600; Union Pacific, 8,400.

A GOOD BUSINESS.

The Local Banks Busy Taking in and Paying Out Money.

The local banks, with not more than one or two exceptions, had a good run of business yesterday, depositing being large and discounting of fair volume at the customary rates of 5@6 per cent. This reflects a growing improvement of business in commercial and manufacturing lines. The Clearing House exchanges were $2,457,572 58 and the balances $546,956 71. Said a prominent financier: "This is a good time to go into business, money being abundant and cheap, and if there is not a great expansion before the season is over I shall feel very much disappointed."

Money on call at New York yesterday was easy at 2 to 2½ per cent; last loan, 2½; closed at 2¼. Prime mercantile paper, 4@6. Sterling exchange dull but steady at $4 89½ for 60-day bills and $4 88¾ for demand.

Government Bonds.

Closing quotations in New York furnished THE DISPATCH by Robinson Bros., Wood street. Local dealers charge a commission of an eighth on small lots:

U. S. 4½s, reg	108 @108½
U. S. 4½s, coups	108 @109½
U. S. 4s, reg	129½@129¾
U. S. 4s, coups	129½@129¾
	Bid.
Currency, 6 per cent, 1895 reg	121
Currency, 6 per cent, 1896 reg	124
Currency, 6 per cent, 1897 reg	127
Currency, 6 per cent, 1898 reg	129½
Currency, 6 per cent, 1899 reg	132

Government and State bonds are firm and quiet.

NEW YORK—Bank clearings to-day, $122,369,023; balances, $6,921,510.

BOSTON—Bank clearings to-day, $20,913,002; balances, $1,647,835. Money ¾ per cent.

BALTIMORE—Bank clearings to-day, $1,728,723; balances, $249,919.

PHILADELPHIA—Bank clearings to-day, $11,870,174; balances, $1,458,592.

CHICAGO—Money unchanged. Bank clearings, $10,656,000.

LONDON—The amount of bullion gone into the bank of England on balance to-day is £40,500.

PARIS—Rentes, 87f 50c for the account.

A BETTER MARKET.

Oil Opens Away Down but Recovers Lost Ground, Closing Strong.

When the oil market opened yesterday at ⅝c below the close of the previous day, the bulls acknowledged themselves to be in the soup, but declared they would make it interesting before the fight was over. And they may, for it was the opinion of a number of the shrewdest operators that the break had spent its force, and that there was every indication of a rally. Time alone can determine the value of this opinion. The market opened at 81⅝c, and soon sold down to 81⅛c, reacted a little and dropped to 81⅛c. It then recovered and sold up to 82⅝c, from which it broke to 79⅛c, but almost instantly reacted to 80⅝c, and then to 81½c and closed at 81½c—a recovery of 3 cents from the lowest of the day, affording a good opportunity for scalping, and encouraging the longs to hope for better things to-day. A broker said: "The market was weaker here than in New York, where it did not sell under 80c. I think prices touched bottom to-day, and that there is a reasonable prospect of a rally of 2 or 3 cents. I do not look for a boom so long as the value of the Lima stuff is in doubt, but I think the conditions justify a stronger market."

A. B. McGrew & Co. quote puts 80¼c; calls, 82⅜c.

The following are the closing quotations:

Opened	81⅛	Lowest	79⅛
Highest	82⅝	Closed	81½
Runs	69,932	Averages	45,336
Shipments	107,394	Averages	75,600
Charters	38,888	Averages	32,203
Clearances			3,578,000
Oil City sales			1,806,000

Oil city opened 82⅝, closed 81⅝.

THE NEWS REACHES NEW YORK.

An Article in the Sun Tells Why Oil Has Taken a Drop.

NEW YORK, April 23.—The *Sun* of this evening has this: "The oil market on the Consolidated Exchange has been in a semi-panicky state all day, owing to the conflicting rumors in circulation regarding the utilization of Lima oil for illuminating purposes. Since last Wednesday National Transit certificates have declined 10 cents from 90 to 80, without any change in the commercial or statistical situation that justified the loss. It is known now that the Standard Oil Company has purchased millions of dollars worth of Ohio oil property, and is about to construct a pipe line from the Ohio to the Pennsylvania field. This is regarded as significant.

"It is asserted that they can refine the Ohio article at a price that can compete with the Pennsylvania product. If it is true the trade will be revolutionized."

An Oil Suit.

FRANKLIN, April 23.—The papers in a suit that will prove of great interest to oil men have been prepared and will be served as soon as possible. During the Lucinda oil excitement, four weeks ago, an operator named Willets leased the farm of George Clark and paid a bonus of $2,500. A well was drilled and the farm was discovered to be no good as oil territory, and worth about $800 for farming purposes, and the plaintiff sues to recover the bonus money paid, on the ground that the land was represented to him to be on the "belt," and first-class oil territory. Should this case be decided in favor of the plaintiff, it is said many similar suits will follow, as at least a quarter of a million dollars was expended during the Lucinda excitement, one-half of which was paid out as bonus money. The Lucinda territory has proved a dead failure. A large number of wells in different stages of drilling have suspended operations and the black flag has been displayed on the derricks.

Other Oil Markets.

OIL CITY, April 23.—National transit certificates opened at 82⅛c; highest, 82⅝c; lowest, 79⅛c; closed, 81⅝c.

BRADFORD, April 23.—National transit certificates opened at 82⅛c; closed at 81⅝c; highest, 82⅝c; lowest, 79⅛c.

TITUSVILLE, April 23.—National transit certificates opened at 82c; highest, 82⅝c; lowest, 79⅛c; closed, 81⅝c.

NEW YORK, April 23.—Petroleum opened weak, but after a sharp decline rallied and moved up to 82½c. Another break then occurred, on which the price dropped to 80c and was followed by a rally, on which the market closed firm at 81⅝c. Sales, 4,089,000 barrels.

REAL ESTATE MOVEMENTS.

Four New Houses on Wylie Avenue Change Hands—Other Deals.

Allés & Bailey, 164 Fourth avenue, sold for Thomas Griffin to Patrick Harper four brick dwellings of five rooms each and improvements, lot 40x112 feet, at 787 and 789 Wylie avenue, for $5,500.

Samuel W. Black & Co., 99 Fourth avenue, sold a mortgage for $500 on property on Frazier street, Fourteenth ward.

Black & Baird, No. 95 Fourth avenue, sold to Herman Gotsch lot No. 10 in the Watters' plan, on Amnada street, Brushton, being 25x127 feet, for $400 cash. They also placed a mortgage of $2,700 for one year, at 6 per cent, on a property at Roup Station.

LONDON GIVES THE CUE

To the Wall Street Stock Traders, who Bear the Market—Nearly Everything Weak, Closing at the Lowest Prices—Bonds Active.

NEW YORK, April 23.—The trading in the stock market to-day was the smallest for any full day for weeks, and the fluctuations were on the same limited scale; and although there was a drooping tendency throughout the greater portion of the day the changes in quotations were entirely insignificant. The lower London market gave the cue for the temper of the local market to-day, and while there was little disposition shown by the foreigners to trade, what business was done for their account was mostly selling of their specialties.

Louisville and Nashville was weak for the first time in many days. Commission people were doing little or nothing, and the bears were encouraged to attack a few of the leaders which seemed most vulnerable, and they grew bolder as the day wore along. The highest prices were generally made in the first half hour and the lowest in the last. The movements even among the specialties were not so marked as usual of late, although Tennessee Coal was specially weak toward the close.

The opening was made on a moderate volume of business, but prices were from ⅛ to ⅜ per cent lower than last evening's figures, while the great bulk of the trading was confined to a half dozen stocks. Atchison and Tennessee Coal and afterward Cotton Oil and Lead Trusts were specially weak in the early dealings, while Consolidated Gas was the strong point in the list. The activity soon died away, and a slight rally occurred toward 11 o'clock, but in the dullness which followed there was no movement except here and there, and such changes as did occur were invariably in the direction of lower figures.

In the afternoon Chicago Gas developed marked strength and again crossed 50, but toward delivery hour the downward tendency in the general list became more pronounced and Reading was attacked with force and driven down materially, while the trading in the stock became very active for the time being. St. Paul and Tennessee Coal afterward joined the downward movement, and rumors of all kinds in regard to the situation in the West were circulated, bringing down Burlington and Rock Island also.

The weakness in the last hour was most pronounced, and the market finally closed weak though dull at about the lowest prices of the day. In the unlisted department there was an active business in Cotton Oil, Sugar Trusts, Lead Trusts and Pipe Line certificates, though the only movement was in Cotton Oil. Brunswick was dull and steady, closing at 21¼. The general list closed lower in all except a few instances. Tennessee lost 2, Reading 1⅛, Rock Island and St. Paul 1 per cent.

Railroad bonds were again in active demand, and the business done was not only larger in the aggregate than on any day for the past two weeks, but the number of issues traded in showed a marked increase, and out of a total day's business of $2,616,000 the West Shore 4s furnished $300,000, Chesapeake and Ohio 5s $176,000, Texas Pacific firsts $154,000 and the Reading 4s $150,000. The market was in marked contrast to the share speculation, also in its strong tone, and almost everything traded in is higher this evening. The most important advances are St. Paul extensions, 2 to 126½, and Galveston, Harrisburg and San Antonio seconds ¾ to 107.

The following table shows the prices of active stocks on the New York Stock Exchange. Corrected daily for THE DISPATCH by Whitney & Stephenson, members of New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing Bids.
Am. Cotton Oil	35½	....	....	34½
Atch., Top. & S. F.	42½	42½	41¾	41¾
Canadian Pacific	....	....	....	49¾
Canada Southern	52¼	52¼	52¼	52
Central of New Jersey	96½	96½	96½	95¾
Central Pacific	....	....	....	34
Chesapeake & Ohio	17½	17½	17	17
C., Bur. & Quincy	93¾	93¾	93	93
C., Mil. & St. Paul	65¾	65¾	64¾	64¾
C., Mil. & St. P., pf	103½	103¼	104¾	104¾
C., Rock I. & P.	92⅞	92⅞	92	92½
C., St. L. & Pitts.	....	....	....	16½
C., St. L. & Pitts. pf.	....	....	....	37
C., St. P., M. & O.	....	....	....	33
C., St. P., M. & O., pf.	....	....	....	91
C. & Northwestern	106½	106½	105½	105⅝
C. & Northwestern, pf.	138	138	138	136½
C., C., C. & I.	68¾	68¾	68¾	68½
Col. Coal & Iron	23¾	23¾	23¾	24
Col. & Hocking Val.	18¾	18¾	18¾	17½
Del., L. & W.	137¼	137¼	136½	136½
Del. & Hudson	134¾	134¾	134½	134
Denver & Rio G.	....	....	....	15¾
Denver & Rio G., pf.	....	....	....	42½
E. T., Va. & Ga.	9	9	9	9
E. T., Va. & Ga., 1st pf.	....	....	....	67¼
E. T., Va. & Ga. 2d pf.	....	....	....	21
Illinois Central	....	....	....	112
Lake Erie & Western	18½	18½	18⅜	18½
Lake Erie & West., pf.	88¼	88