MEAT ON THE HOOF.

The Week's Transactions in Live Stock at Herr's Island.

CATTLE MARKETS ARE UNCHANGED

A Light Run of Sheep, Lambs and Hogs, and Supply

FALLS BELOW DEMANDS OF TRADE

OFFICE OF PITTSBURG DISPATCH, MONDAY, March 11, 1889.

Receipts of cattle at Herr's Island were 31 loads. The demands of trade seem to require about this number every week. *All the receipts this week were from Chicago. Fifteen car loads were consigned to Zeigler & Gerson; The other 16 loads were consigned, L. Rotchild, Lisenstein & Ackerman, Andy Frohm and Eli Katz. The grade of cattle this week fell below the average in quality. There were more scrubby steers than usual in the supplies, and very few prime stock. The large majority of those received were under 1,400 pounds in weight. A number of loads were from 900 to 1,000 pounds and not very inviting.

The tendency has been strong for some weeks past both at East Liberty and Herr's Island yards to push low grade stock on to markets. Stockmen attribute this tendency to the sharp competition brought by the dressed beef trade. Butchers claim that there is no money in cattle for which they have to pay much above 4c per pound.

Prices of cattle vary little from those which ruled a week ago. If anything, markets to-day are slower than last Monday. The best cattle on the market, weighing 1,300 to 1,600 pounds, were sold at $4 50. The lowest prices were $3 25 for scrubby steers, weighing 900 to 1,000 pounds. Calves are in better supply than they have been for a month or two past. From now on there will be no lack of veal on butcher stalls.

Sheep and Lambs.

The run was very light, the total number received being 475 head. Receipts in February were as high as 1,000 head in the week. Last Monday receipts were 800 head. The run this week was the lightest of the season. The result has been that everything has been cleaned up. A leading dealer reports that he could have easily sold a couple hundred more head if he had had them. Last week some 50 head were left over. This week the situation was entirely reversed. The range of prices for sheep was 3½ to 5¼c. The latter figure being paid for a few bunches of extra fine wethers. The range for lambs was 6 to 6½c. Some dealers report sales of a few extras at 7c.

Hogs.

The run was very light. The total was little above 500 head, against double that number for several weeks before. Prices were 15 to 20 cents better than last week. The range of prices was $4 90 to $5 25. As with sheep and lambs, demand for hogs was much above supply. Every hog was sold early in the day, and many more could have been sold.

Markets at Chicago and East Liberty have been as at Herr's Island for the week past. The situation all around the circle has been in favor of sellers.

The condition of country roads through the West is such that farmers find great difficulty getting their hogs to market, hence the shortage. The remedy will come soon, and the coming week is likely to bring full supplies. An overdose of cattle is also likely to come at an early day, judging from a dispatch received by one of our leading pork packers to-day from Chicago. The message states that cattle receipts there were 12,000 head yesterday. The overflow from this large supply will show up here in a few days, and markets are likely to weaken under the load.

LIVE STOCK MARKETS.

Condition of the Market at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, MONDAY, March 11, 1889.

CATTLE—Receipts, 2,140 head: shipments, 1,800 head. Market dull and 10@15c lower than last week. Twelve cars shipped to New York as-day.

HOGS—Receipts, 6,000 head: shipments, 5,100 head: market active: medium Philadelphias, $5 10@5 15; heavy hogs, $5 05@5 10; pigs and Yorkers, $5 00@5 15. Nineteen cars shipped to New York to-day.

SHEEP—Receipts, 7,000 head: shipments, 6,800 head. Market slower and 10@15c lower than last week.

By Telegraph.

NEW YORK—Beeves—Receipts, 3,800 head, making 8,760 head for the week; arrivals included 95 carloads for city slaughterers direct, 76 carloads for exportation, and 53 carloads to be sold; market firm; common to strictly prime steers sold at $3 40@5 60 per 100 pounds; few at tops at $4 65@4 75; bulls and dry cows at $2 25@3 25. Sheep—Receipts, 8,500 head, making 21,800 head for the week; firm for good and prime stock; dull and weak for common; extremes for low grades; $4 50@5 60 per 100 pounds, with a bunch of fancy wethers sold at $6 50; lambs, $5 50@7 75. Hogs—Receipts, 6,000 head, making 26,800 head for the week; nominally steady for live hogs at $5 00@5 30 per 100 pounds; none for sale alive.

KANSAS CITY—Cattle—Receipts, 2,000 head: shipments, none; slow and steady, except for stockers and feeding steers, which were weak; good to choice corn-fed, $3 80@4 10; common to medium, $2 70@3 60; stockers and feeding steers, $2 50@3 20; cows, $1 25@2 70. Hogs—Receipts, 7,386 head; shipments, none; market steady to 2½c lower, closing active and strong; good to choice, $4 40@4 50; common to medium, $4 20@4 35. Sheep—Receipts, 1,129 head; shipments, none; slow and weak; good to choice muttons, $4 25@4 50; common to medium, $2 50@3 80.

CHICAGO—Cattle—Receipts, 12,000 head: shipments, 4,500 head; market slow and weaker; choice beeves, $4 00@4 25; steers, $2 90@3 90; stockers and feeders, $2 10@3 35; cows, bulls and mixed, $1 50@3 00. Hogs—Receipts, 31,000 head; shipments, 8,000 head; market weaker; mixed and heavy, $4 60@4 85; light, $4 65@4 90; skips, $3 50@4 40. Sheep—Receipts, 8,500 head; shipments, 2,000 head; market steady; natives, $3 25@5 00; western corn-fed, $4 65; lambs, $4 75@6 00.

ST. LOUIS—Cattle—Receipts, 900 head; shipments, 100 head; market firm; choice heavy native steers, $5 75@4 35; fair to good do, $3 60@4 90; stockers and feeders, $2 00@3 10; rangers, cornfed, $2 70@3 50; grass-fed, $1 90@2 80. Hogs—Receipts, 6,900 head; shipments, 1,000 head; market steady; choice heavy and butchers, $4 70@4 80; packing, $4 60@4 75; light grades, ordinary to best, $4 50@4 65. Sheep—Receipts, 300 head; shipments, none; market steady; fair to choice, $3 00@5 25.

BUFFALO — Cattle — Receipts, 1,200 head through; 2,400 head sale; firm, active; good steers, $3 50@4 00; do, $2 75@3 40; mixed butchers', $3 00@3 25. Sheep and lambs—Receipts, none through; 9,600 head sale; steady; good sheep, $4 75@5 15; good lambs, $5 25@6 15. Hogs—Receipts, 7,500 head through; 9,000 head sale; active and 10@15c higher; mediums, $5 10@5 15; Yorkers, $5 30@5 32½.

CINCINNATI—Hogs—Demand firm; common and light, $4 00@4 80; packing and butchers', $4 65@4 80. Receipts, 3,400 head; shipments, 58 head.

A Prediction.

Henry Clews & Co., New York, says in their weekly circular: The money market is more active and firmer, the tendency being toward still higher rates. At this season there usually is a better demand for mercantile purposes, and with the approach of April 1 and the settlements incidental to that period, there always is more or less opportunity for speculation. This, of course, acts unfavorably upon stocks; considering which, and the unsatisfactory influences noted above, as well as the growing boldness of the bears, there is a strong probability of lower prices. A feverish stock market may also be looked for during the next two weeks, at least, so that speculative operations should be conducted with a view of making quick turns rather than expecting a pronounced upward movement.

Drygoods Market.

NEW YORK, March 11. — There was a fair Monday in drygoods with jobbers, with increasing activity expected through the week. There is no change in the features of trade. Buyers continue conservative and ginghams are still slaughtered. A few agents report considerable improvement in demand for staple cottons and fancy prints. Agents reduced the prices of Warwick dress gingham from 7½c to 6½c to job at 6¾c, and advanced the price of York denims ⅛c a yard.

Grain in Sight.

CHICAGO, March 11.—Following is a statement of the visible supply of grain afloat and in store on Saturday, March 9, as compiled at the Produce Exchange: Wheat, 31,730,137 bushels; decrease, 219,902 bushels. Corn, 16,911,025 bushels; increase, 1,091,541 bushels. Oats, 7,741,338 bushels; decrease, 177,625 bushels. Rye, 1,641,019 bushels; decrease, 28,577 bushels. Barley, 1,712,138 bushels; decrease, 120,424 bushels.

Metal Markets.

NEW YORK—Pig iron quiet; American, $15 00@17 50. Copper irregular by the position abroad. There is disinclination, however, to sell. Lake, $15 50. Lead dull and firm; domestic, $3 75. Tin quiet and barely steady; Straits, $21 30.

MARKETS BY WIRE.

Wheat Active, Excited and Unsettled—Corn and Oats Lower—Hog Products Undergo a Slight Decline on Unusually Heavy Receipts.

CHICAGO—A large business was transacted in wheat to-day, and the feeling was nervous and unsettled, with prices lower. The opening was weak, influenced by lower cables and fine weather here and abroad. Financial affairs in Paris are still unsettled, and had a tendency to create weakness. The first sales for May were at ½@⅝c decline from Saturday's closing, and quickly declined ½c more, but good buying, chiefly from the "shorts," started the market up, and prices were advanced 1⅜c, but again became weaker, declining 1⅜c under a renewed pressure to sell, a prominent local trader being credited with selling freely.

About this time reports were received of export buying in New York, and a rumored sale of flour in Minneapolis for export. This started shorts to covering, and prices advanced 1⅜c, fluctuated some and closed about ⅜c lower than Saturday. July ruled comparatively firm, opening about ⅜c lower than Saturday's closing, advanced 1⅛c receded 1c, ruled strong and closed ⅛c higher than Saturday. There was good buying for July most of the day.

A very fair business was reported in corn, and slightly lower prices were established. The feeling developed was somewhat easier, though fluctuations were narrow, within a ¼c range.

Oats were active. The feeling was weak and the range of prices lower. The best buying came from the shorts, but had no effect on values until prices had declined ⅜c, when a rally of ⅛c followed. June received more attention and commanded a premium at ⅛@¼c. The market for May closed steady at ⅛@¼c below Saturday, but June was steady.

Only a moderate trade was reported in hog products and the fluctuations in prices were confined within a narrower range than for several days past. The receipts of hogs were larger than generally expected, with prices favoring buyers, and this had a weakening influence and caused a slight decline in prices for the leading articles.

The leading futures ranged as follows:

WHEAT—No. 2 March, 96⅞@96¾c; May, 88⅞@89⅜c; June, 92⅛@93⅛c; July, 86⅞@86⅞c.

CORN—No. 2 March, 34⅞@34⅝c; May, 35⅜@35½c; June, 35⅝@35⅞c.

OATS—No. 2 March, 24½c; May, 25⅞@26⅛c; June, 25⅝@26⅛c.

MESS PORK, per bbl.—May, $12 00@12 07½; 11 90@11 97½; June, $12 00@12 12½; $11 95@12 05; July, $12 17½@12 17½; $12 05@12 12½.

LARD, per 100 lbs.—March, $6 80; May, $6 87½ 6 90; $6 85@6 90; June, 6 95@6 95.

SHORT RIBS, per 100 lbs.—May, $6 20@6 27½ @6 20@6 25; June, $6 25@6 30; July, 25@6 30.

Cash quotations were as follows: Flour steady and unchanged; No. 2 spring wheat, 96 @96½c; No. 3 spring wheat nominal; No. 2 red, 90@90½c. No. 2 corn, 34½@34⅝c; No. 3 oats, 24½c. No. 2 rye, 42c. No. 2 barley, nominal. No. 1 flaxseed, $1 52. Prime timothy seed, $1 35. Mess pork, per barrel, $11 85 @12 00. Lard, per 100 lbs, $6 85@6 87½. Short ribs sides (loose), $6 20. Dry salted shoulders (boxed), $5 25@5 37½. Short clear sides (boxed), $6 50@6 62½. Receipts—Flour, 12,000 barrels; wheat, 24,000 bushels; corn, 86,000 bushels; oats, 62,000 bushels; rye, 2,000 bushels; barley, 39,000 bushels. Shipments—Flour, 9,000 barrels; wheat, 38,000 bushels; corn, 116,000 bushels; oats, 76,000 bushels; rye, 4,000; barley, 27,000 bushels.

On the Produce Exchange to-day the butter market was steady and unchanged. Eggs firmer at 12½@13c.

NEW YORK—Flour weaker, with a moderate business. Cornmeal heavy and dull. Wheat—Spot moderately active and easier; options irregular and lower. Rye quiet. Barley and barley malt quiet. Corn—Spot lower and quiet; options dull and 1@⅜c lower. Oats—Spot dull and weaker; options easier and dull. Hay fairly active and firm; shipping at 65c; good to choice, 90c. Hops quiet and firm. Coffee—Options opened firm and 25@30 points up, closed easy and 20@25 points above Saturday's; sales, 48,250 bags, including March and April, 17.30c; May, 17.20@17.35c; June, 17.35@ 17.45c; July, 17.45@17.60c; August, 17.55@17.70c; September, 17.60@17.90c; October, 17.80@17.90c; November, 17.85@17.90c; December, 17.85@17.95c; January and February, 18.00c; spot Rio stronger; fair cargoes, 19½c. Sugar—Raw firmer; fair refining, 5 1-16@5⅛c; centrifugals, 96° test, 5 13-16@5⅞c; sales, 2,000 tons domestic; molasses sugar at 4⅝c; refined in active demand. Molasses — Foreign strong; 50° test, 22½c; New Orleans, dull; open kettle, good to fancy, 28@42c. Rice firm and quiet. Cottonseed oil firm. Tallow steady; sales of City at 4⅝@4 13-16c. Rosin steady; strained, common to good, $1 15@1 20. Turpentine steady at 51½@52c. Eggs quiet and steady; Western, 14½@15c; receipts, 4,502 packages. Pork firm; old mess, $12 50; new mess, $13 00@13 25; extra prime, $12 50. Cut meats steadier; sales of pickled bellies at 7c; do shoulders, 5⅝c; do hams, 9½@10c. Middles quiet; short clear, $6 60. Lard easier and dull; sales of Western steam at $7 22½; city, $6 80; March, $7 22; April, $7 22; May, $7 22; June, $7 23@7 24, closing at $7 25; July, $7 24, closing at $7 26; August, $7 28; September, $7 29@7 30, closing at $7 30. Butter fairly active and steady; Western dairy, 15@21c; do creamery, 18@26c; Elgin, 28c. Cheese quiet; Western, 9½@11½c.

ST. LOUIS—Flour quiet and unchanged. Wheat—Various depressing influences put prices down to-day, but the buying being active, this was reaction from lowest figures, still close was ⅛@⅜c below Saturday: No. 2 red, cash, 94½c; May, 93⅞@94⅝c, closing at 94½c; June, 91@91⅜c, closing at 91⅜c; July, 81⅝@81⅞c, closing at 81⅝@81⅞c. Corn lower, with free selling for May: No. 2 cash, 28½c; April, 28½c; May, 30⅛@30⅜c, closing at 30⅜c; June, 31⅛@31⅜c, closing at 31⅜c; July, 32¼ 32⅜c; August, 32½c. Oats lower: No. 2 cash, 24c bid; May 26¼@27c, closing at 26½c. Rye dull; 43c asked. Barley—Nothing done. Flaxseed steady at $1 45. Bagging excited and higher, with large sales, 6@10c. Iron quiet. Cotton ties, $1 10. Provisions dull, with only a job trade.

CINCINNATI—Flour dull; family, $4 00@4 15; fancy, $4 60@4 75. Wheat dull; No. 2 red, 95c; receipts, 500 bushels; shipments, none. Corn easy; No. 2 mixed, 34½c. Oats easier; No. 2 mixed, 26@26½c. Rye dull and lower; No. 2, 50c. Pork firm at $12 25. Lard in light demand at $6 75@6 87½. Bulkmeats firmer; short ribs, $6 37½. Bacon steady; short clear, $7 62½@7 75. Butter firmer; fancy Western, 23@25c; choice dairy, 17@18c. Linseed oil firm at 55@57c. Sugar steady; hard refined, 7¼@7½c; New Orleans, 5½c. Eggs 11½c. Cheese firm.

MILWAUKEE — Flour lower. Wheat easy; cash, 87½c; May, 88¾c; July, 87½c. Corn steady; No. 3, 31½@32c. Oats easier; No. 2 white, 27@ 27½c. Rye dull; No. 1, 43½c. Barley very dull; No. 2, 58c. Provisions steady. Pork at $11 80. Lard at $6 80. Cheese firm but quiet; cheddars at 11@12c.

PHILADELPHIA — Flour dull and weak. Wheat weak and lower. Corn steady with a fair demand for local consumption, but little or nothing doing for export; speculation was tame. Oats steady.

BALTIMORE—Provisions quiet and steady. Butter, medium in demand; western packed, 16@22c; best roll, 14@24c; creamery, 26@28c; Eggs in good demand at 13½@14. Coffee firmer; Rio, fair, 19c.

TOLEDO—Cloverseed dull and steady; cash, March, $4 80; receipts, 437 bags; shipments, 484 bags.

British Breadstuffs.

LONDON, March 11.—The *Mark Lane Express*, in its weekly review of the British grain trade, says: The values of English wheat advanced slowly during the first part of last week. Then milder weather caused a halt, and on most of the exchanges prices are inclined to recede. The condition of samples at London has improved. The average price for the week ended on Tuesday was 32s 8d on sales amounting to 2,917 quarters, an increase of 2s 1d over the preceding week, with larger sales. It is probable that the next report will show a reaction. The sales of English wheat during the past week were 62,877 quarters at 30s 1d, against 64,198 quarters at 30s 6d during the corresponding week last year.

The supply of flour made from 1887 wheat is becoming limited, and prices have advanced 6d. English and American flours made from 1888 wheat were firm until Wednesday, since which day they have been quieter. At to-day's market English wheat was firm. Foreign was steady, with an increased demand for Australian. Flour was steady.

Brazilian Coffee Market.

RIO DE JANEIRO, March 11. — Coffee — Regular first, 6,350 reis per 10 kilos; good second, 5,850 reis; receipts during the week, 68,000 bags; purchases for the United States, 41,000 bags; clearances for do, 30,000 bags; stock, 390,000 bags.

SANTOS, March 11.—Coffee — Good average, 6,000 reis per 10 kilos: receipts during the week, 51,000 bags; purchases for the United States, 16,000 bags; clearances for do, 4,000 bags; stock, 252,000 bags.

SSS SSS

I am satisfied that Cancer is hereditary in my family. My father died of it, a sister of my mother died of it, and my own sister died of it. My feelings may be imagined, then, when the horrible disease made its appearance on my side. It was a malignant Cancer, eating inwardly in such a way that it could not be cut out. Numerous remedies were used for it, but no Cancer yet ever steadily worse, until it seemed that I was doomed to follow the others of the family. I took Swift's Specific, which, from the first day, forced out the poison and continued its use until I had taken several bottles, when I found myself well. I know that S. S. S. cured me. MRS. S. M. IDOL.

WINSTON, N. C., Nov. 20, '88.

Send for Book on Cancer and Blood Diseases. THE SWIFT SPECIFIC CO., Drawer 3, Atlanta, Ga. fel-7-TTS

OLD AS THE HILLS.

The Scheme for Widening Diamond Alley Agitated 50 Years Ago.

POINTS ON PLANTING TREES.

Taxation Said to be Dealing a Death Blow at the Farming Business.

MOVEMENTS IN LOCAL STOCKS AND OIL

"The project for widening Diamond alley is not a new one," remarked a prominent Fourth street gentleman yesterday afternoon. "It was agitated when I was a schoolboy, 40 or 50 years ago; but there it is yet, and there it will likely remain for the next generation to wrangle over. If you will tell me when the hump will be cut down I will tell you when the alley will be widened. They are both conundrums."

* * *

Tree planting, it is stated, will be on a large scale this season, particularly in the suburbs. Apropos of this a veteran nurseryman furnishes some valuable information. He says: Many of those who contemplate planting trees select the largest and oldest they can get from the nurseryman, expecting earlier and better results. This, however, is a mistake. The operation of lifting such trees necessarily gives a shock to their vitality and interferes with their vital functions, and the tree will be the longer in recovering from the injuries after transplanting than younger trees, which sustain less injury, and which usually have more and finer rootlets than trees of greater age. The smaller trees adapt themselves better to the change, make new roots quicker, and sooner become fitted to their new locations and conditions. Those impatient for early fruitage will find only disappointment in selecting the most mature specimens they can find.

* * *

The Lonerbaugh property, on Wood street, Wilkinsburg, has been sold. The old buildings will be removed and a fine brick business block erected in their stead. The price paid is known only to the principals, but it would require five figures to express it. Ten years ago Wood street was a mud road running through a howling wilderness. Now it is lined with handsome houses on both sides, from the railroad station to Penn avenue, and is the principal thoroughfare of the newly-fledged borough.

* * *

Does farming pay in Pennsylvania? is a question that is being discussed in many of the country newspapers. Some show that the business is as good as it was a generation ago, while others take the opposite view. A writer in a Hollidaysburg paper says:

Standing lately at Bradley's station, I looked over a section of country comprising 25 farms, with all of which I have been intimately acquainted during the last half century. Forty years ago there were upon each of these farms 2 able-bodied men with from 3 to 6 boys. Each farm had upon it 3 or 4 horses, an average of 20 head of cattle and as many head of sheep. To-day 6 of these farms are vacant. Five of them are in the hands of tenants—class unknown in former times—and the others, with one or two exceptions, are feebly operated by an old man and a boy. Farmers are being taxed out of existence, as the following will show: Upon a farm of 180 acres with which I am acquainted, the taxes last year, exclusive of national taxes (which average $6 per head) were $78. This takes eight tons of hay, or 250 bushels of oats or corn, or 75 bushels of wheat, and the cost of marketing is frequently to be added. We are taxed in scores of other ways which do not appear so plainly. We are under the necessity of buying wire for fencing. This article, which is made at a fair profit for 25 per ton, is sold to the farmers for $125. Suppose it costs $50 a ton to make it? Can any occupation bear such a tax? I repeat, that farming is threatened with destruction by excessive taxation.

* * *

The Philadelphia *Record* says building lots for weekly installments of 40 cents are advertised in Pittsburg. This is misleading. While such lots are advertised in Pittsburg, they are not Pittsburg lots, as the advertisement clearly states, but are located at Portland, Jay county, Indiana. Forty cents wouldn't buy enough of Pittsburg ground for a chemical analysis. The *Record* ought to be better posted.

STRUGGLE AND ACTIVE.

The Westinghouse Stocks Still the Leaders of the Local Market.

The stock market yesterday was generally strong and active. Westinghouse Electric sold up to 47½, Switch and Signal to 23¼, and Philadelphia Gas to 36⅝, on full offerings. The rest of the gassers were about steady. There was nothing doing in Tractions, which were weak. Bids and offers were:

STOCKS.	MORNING. Bid.	MORNING. Asked.	AFTERNOON. Bid.	AFTERNOON. Asked.
Philadelphia Co.*	36	36⅝	38⅛	36½
Wheeling Gas Co.	23¼	....	28½	28⅞
Central Traction	22	23	22½	22¾
Citizens' Traction	70	70¼	....	....
Pittsburgh Traction	49	49¼	....	....
N. S. & M. Ferry	36	....	37	40
La Noria Mining Co.	1⅜	1½	1⅜	1¼
Silverton Mining Co.	1	1⅛	1	1⅛
Westinghouse Electric	....	47	46⅞	47
U. Switch Signal Co.	23¼	23¾	23⅛	23¾
Pittsburg Junction, 6s	....	....	115	....

Sales at the morning call were 250 shares of Switch and Signal at 21¾, 25 at 22½, 75 at 22¾, 25 at 23¼, 255 Electric at 47½, 15 at 46⅝ and 75 New York and Cleveland Gas Coal at 36.

Before call 150 Philadelphia Gas sold at 36⅝.

In the afternoon there were sales of 100 Electric at 47⅞, and 200 at 47.

The total sales of stocks at New York yesterday were 518,603 shares, including Alabama, 14,790; Canada Southern, 7,540; Delaware, Lackawanna and Western, 25,400; Erie, 9,610; Lake Shore, 9,267; Louisville and Nashville, 12,460; Missouri Pacific, 6,580; Northwestern, 7,650; New York and Western, preferred, 4,600; Northern Pacific, preferred, 5,961; Oregon Transcontinental, 7,400; Reading, 73,220; Richmond and West Point, 6,600; St. Paul, 32,375; Union Pacific, 16,570; Western Union, 6,995.

OVER TWO MILLIONS.

Clearing House Figures Indicate a Good Volume of Business.

The Clearing House report yesterday indicated a fair volume of general trade, the exchanges amounting to $2,063,030 13 and the balances to $317,155 49. Depositing was the feature, as is usually the case on Monday. A few loans were made at 5½ per cent, but 6 was generally exacted.

Money on call at New York yesterday ruled easy at 2¼@3 per cent; last loan 2½ per cent; closed offered at 3 per cent. Prime mercantile paper, 4½@6½. Sterling exchange still firm but steady at $4 85¾ for 60-day bills and $4 88¾ for demand.

Government Bonds.

Closing quotations in New York furnished THE DISPATCH by Robinson Bros., Wood street. Local dealers charge a commission of an eighth on small lots:

U. S. 4½s, reg	107¾@108¼
U. S. 4½s, coup	107¾@108¼
U. S. 4s, reg	122½@123
U. S. 4s, 1907, coups	122¾@123¼
	Bid.
Currency, 6 per cent, 1895 reg	120
Currency, 6 per cent, 1896 reg	123
Currency, 6 per cent, 1897 reg	126
Currency, 6 per cent, 1898 reg	129½
Currency, 6 per cent, 1899 reg	132

NEW YORK—Clearings to-day, $72,678,965; balances, $4,890,288.

BOSTON — Clearings to-day, $13,116,047; balances, $1,304,032. Money 1½@2 per cent.

PHILADELPHIA—Clearings to-day, $8,791,941; balances, $1,138,391.

BALTIMORE—Clearings to-day, $1,996,039; balances, $268,082.

CHICAGO—Money unchanged.. Bank clearings, $11,594,000.

ST. LOUIS—Clearings to-day, $3,275,679; balances, $628,393.

OIL IN THE DUMPS.

The Chances for Better or Worse Thought to be About Even.

The oil market yesterday exhibited the same general characteristics with which the public are so familiar. It was firm and weak by turns, the latter being the predominating feature. It had no outside support, and the trading, which was small, was confined to the professionals.

The opening figures were 90¾c. Buying at Oil City soon sent the quotation up to 90⅞c, from which it broke to 90¼c. The market then gradually sold up during the day and reached 91⅜c, which was the top price. There was a break in the last hour to 91c, from which there was a slight rally to 91⅛c, at which the market closed.

"It's a very uncertain market," said an operator. "The chances for better or worse are about even. I think still lower values will be reached before there will be a material reaction. The situation justifies higher prices, but that is no sign that we will have them. The Standard has the veto power."

A. B. McGrew quotes, puts, 90⅜c; calls, 91⅜ to 92c.

The following table, corrected by De Witt Dilworth, broker in petroleum, etc., corner Fifth avenue and Wood street, Pittsburg, shows the order of fluctuations, etc.:

Time.	Bid.	Ask.	Time.	Bid.	Ask.
Opened	90¾	Sales	12:45 P. M.	90⅞	91
10:15 A. M.	90⅝	90⅞	1:00 P. M.	91	91⅛
10:30 A. M.	90⅝	90⅞	1:15 P. M.	91⅛	91⅜
10:45 A. M.	90⅝	90⅞	1:30 P. M.	91⅛	91¼
11:00 A. M.	90⅞	90⅞	1:45 P. M.	91	91⅛
11:15 A. M.	90⅝	90⅞	2:00 P. M.	91⅛	91¼
11:30 A. M.	90⅝	90⅞	2:15 P. M.	91¼	91⅜
11:45 A. M.	90⅝	90⅞	2:30 P. M.	91⅜	91⅝
12:00 M.	90⅝	90⅞	2:45 P. M.	91	91⅛
12:15 P. M.	90⅝	90⅞	Closed	91⅛	....
12:30 P. M.	90⅝	90⅞			

Opened, 90¾c; highest, 91⅜c; lowest, 90⅝c; closed, 91⅛c.

	Barrels.
Daily runs	52,180
Average runs	46,393
Daily shipments	54,399
Average shipments	72,299
Daily charters	97,062
Average charters	57,965
Clearances	422,000

New York closed at 91⅛c.
Oil City closed at 91⅛c.
Bradford closed at 91⅛c.
New York, refined, 7.10c.
London, refined, 5¾d.
Antwerp, refined, 17½f.

Pipe Line Reports.

The statements from all the pipe lines for February show that the shipments for the month were 2,286,812 barrels, an average daily of 81,672 barrels. The amount received from the wells was 1,818,805 barrels. The shipments exceed the runs by nearly 1,000,000 barrels. The total stocks in all the lines were 16,835,983 barrels. For January they were 17,823,274 barrels, showing a reduction during the month from all the lines of 986,311 barrels. The total amount of oil reported by National Transit certificates and other vouchers is 12,658,667 barrels.

Other Oil Markets.

OIL CITY, March 11.—National transit certificates opened, 90c; highest, 91⅛c; lowest, 90¼c; closed, 91⅛c.

BRADFORD, March 11.—National transit certificates opened at 90¾c; closed at 91⅛c; highest, 91⅜c; lowest, 90¾c.

TITUSVILLE, March 11.—National tranhit certificates opened at 90¾c; highest, 91⅜c; lowest, 90¼c; closed, 91⅛c.

NEW YORK, March 11.—Petroleum opened firm at 90¾c, but after the first sales became heavy and sagged off to 90¼c. A rally then followed, on which the market moved up to 91⅜c. The close was firm at 91⅛c. Sales, 629,000 barrels.

WALL STREET EXCITED.

A Big Day in the Stock Market—Bears Make a Raid, but Get a Black Eye—Nearly Everything Higher.

NEW YORK, March 11.—This was the most active day of the year in the stock market, and after the first break the market continued strong until the close, and the stocks of the active list tonight are almost invariably higher. The early advices from the other side were not reassuring, and the bears with the aid of London, Chicago, Boston and, Philadelphia were enabled to drive prices down in the early dealings, but the cable soon brought better news from Europe and the bears were compelled to be over there. Stocks in Paris and London showed much calmer feeling. The buying for the long account then began, and the sellers of the early hour turned buyers, which soon induced a free covering of shorts and upward movement which was inaugurated and lasted until the final close of business.

Boston, Philadelphia, Chicago and London were large purchasers and all the prominent stocks felt the stimulus, rising over a point from the lowest figures before noon. Reading and St. Paul were conspicuous for the pressure brought against them in the first drive and there were several large lots of the former sold which were believed to be for the insiders, but it was among the first to recover when the reaction came. The announcement that the roads west of the Mississippi river had perfected an agreement to maintain rates which stated as strong that no road could long remain out, was a marked factor in the late trading and the roads in that section of the country became prominent for strength at the close. The news of the day other than that of a financial character was not of special importance, and there was a marked absence of the usual pessimistic advices from Chicago.

The market opened very active and decidedly weak, most stocks being from ½ to ⅜ per cent lower than on Saturday evening. The Coal stocks, Grangers and Union Pacific showed most weakness in the early dealings, but in none of these were the first decline supplemented for more than a fraction. Michigan Central, however, dropped over a point. The losses in the rest of the list were confined to the smallest fractions, and by the end of the first half hour the decline was checked and prices rapidly recovered, most stocks showing a gain over first prices by the end of the hour.

The rise, however, continued without check until nearly noon, with Lackawanna and Chicago Gas most conspicuous in the rise. Comparative dullness then overspread the list, but prices advanced without any special feature until the close, which was active and strong at the best prices. Pullman scored a net loss of 1 per cent, but the rest of the active list is almost invariably higher. Burlington and Quincy rose 1¼, Manhattan 1½ and Atchison 1 per cent.

Railroad bonds were very quiet, all the animation imparted to the dealings being from the activity in the Reading issues, and the second income furnished $206,000 to the day's total of $1,351,000. The market sympathized with the weakness in the share list at first, and while there was a better tone later in the day, most of the improved changes this evening are in the direction of lower figures.

The following table shows the prices of active stocks on the New York Stock Exchange. Corrected daily for THE DISPATCH by Whitney & Stephenson, members of New York Stock Exchange, 57 Fourth avenue:

	Open-ing.	High-est.	Low-est.	Clos-ing.
Am. Cotton Oil	36⅝	....	....	36⅝
Atch., Top. & S. F.	50	51⅜	50	51¼
Canadian Pacific	49¾	49⅞	49¾	49¾
Canada Southern	52⅝	53½	52¾	53¼
Central of New Jersey	94	94⅝	94	94⅝
Chesapeake & Ohio	16⅜	16⅜	16⅛	16½
C., Bur. & Quincy	99⅝	101⅜	99⅝	101⅜
C., Mil. & St. Paul	62¼	63	61⅝	62¾
C., Mil. & St. P., pf.	98	99⅛	97⅞	98⅛
C., Rock I. & P.	94¼	95⅝	94¼	95⅜
C., St. L. & Pitts.	....	....	....	27
C., St. L. & Pitts. pf.	....	....	....	88⅝
C., St. P., M. & O.	31⅛	32¼	31⅛	32
C., St. P., M. & O., pf.	92	92	92	92
C. & Northwestern	105⅝	106⅝	105⅝	106⅝
C. & Northwestern, pf	....	....	....	137¼
C., C., C. & I.	70	70⅛	69	70¼
Col. Coal & Iron	31⅛	32	31⅛	32⅜
Col. & Hocking Val	25	25¼	24	25
Del., L. & W.	138¾	139⅝	138⅝	139⅝
Del. & Hudson	131⅜	132	131⅜	131⅞
Denver & Rio G.	....	....	....	15⅛
Denver & Rio G., pf.	42⅝	43	42⅝	42⅞
E. T., Va. & Ga.	9¼	9¼	9¼	9¼
E. T., Va. & Ga., 1st pf	....	....	....	69
E. T., Va. & Ga. 2d pf	....	....	....	23¾
Illinois Central	109½	109½	....	109
Lake Erie & Western	17⅛	....	....	17⅛
Lake Erie & West. pf.	55	55¼	55¼	55¼
Lake Shore & M. S.	101⅜	102⅜	101⅜	102⅜
Louisville & Nashville	58⅝	60	58⅝	60
Michigan Central	87	87	86	86¾
Mobile & Ohio	11	....	....	10¾
Mo., K. & Texas	13	13⅛	12⅞	13
Missouri Pacific	71	72¼	70½	71⅞
N. Y., L. E. & W.	28½	28½	28	28½
N. Y., L. E. & W., pref	67¾	68¼	67¾	68
N. Y., C. & St. L.	....	....	....	18
N. Y., C. & St. L. pf.	....	....	....	71½
N. Y., C. & St. L. 2d pf	....	....	....	41¾
N. Y. & N. E.	45⅝	46⅝	45½	46¼
N. Y., O. & W.	16⅝	16⅝	16⅛	16⅛
Norfolk & Western	15⅛	16	15⅛	15⅝
Norfolk & Western, pf	49¾	49¾	47½	48½
Northern Pacific	25⅝	25⅞	25½	25¾
Northern Pacific pref.	60¾	61	60½	61
Oregon Improvement	33½	35	33½	35
Oregon Transcon	32⅝	33½	32¼	33
Pacific Mail	37	37½	36⅞	37¼
Pea. Dec. & Evans	25	25	25	24¾
Philadel. & Reading	44¼	44⅝	43½	44⅝
Pullman Palace Car	197⅜	197⅜	196	197
Richmond & W. P. T.	25⅛	26	25⅛	25⅝
Richmond & W. P. T., pf	79	80½	79	80⅜
St. Paul & Duluth	....	....	....	35½
St. Paul & Duluth pf.	....	....	....	88
St. P., Minn. & Man.	100	100	....	99
St. L. & San Fran.	24¼	24⅛	24¼	24¼
St. L. & San Fran pf.	61½	62½	61½	61¾
St. L. & San F. 1st pf.	....	....	....	107¼
Texas Pacific	19⅝	20¼	19⅝	20
Union Pacific	64	65	63