MEAT ON THE HOOF.

Herr's Island Live Stock, the Usual Run of Cattle, With

MARKET THE SAME AS LAST WEEK.

Sheep and Lambs Scarce and Firm—Hogs Steady at Old Rates.

WHEAT BEARS ON TOP AT LATEST

OFFICE OF PITTSBURG DISPATCH, MONDAY, March 4, 1889.

Receipts of cattle have varied very little from 30 carloads for a number of weeks past. This number seems to meet the demands of trade, and dealers act accordingly. At this season of the year Herr's Island cattle supplies come in the main from Chicago. In the summer season Butler and Armstrong counties are important feeders to the trade. Some five loads of this week's live stock supplies were from Ohio and adjoining counties.

Consignments of cattle this week were 15 loads to Zeigler & Gerson, 3 loads to Andy Frohm, 3 to Livenstein & Ackerman, 4 to L. Rothchild, 1 to Eli Katz. Jack Needy and Charley Volbrecht are the main operators in hogs, sheep and calves. The former received from 400 to 500 hogs this week. The total receipts of hogs were in the neighborhood of 1,000. The run of sheep was between 700 and 800 head, against 1,000 last week and 600 the week before.

Markets are a fair standoff to those of last week. The range of prices for cattle was $3 50 to $4 60, the latter price being paid for good smooth butcher stock weighing from 1,400 to 1,500 pounds.

In the supplies were a few bunches weighing 1,600 pounds or more. The heaviest weights did not command the best prices, not being as smooth as some weighing 1,200 to 1,400 pounds. A Butler county dealer sold two bulls weighing close to 1,800 pounds each for 2½c. At this price he claimed he did better than he could have done with 1,400 pound steers at $4 85. Veal calves were scarce, with 6 to 6½c as the range for the best, and 5 to 5½c for common.

Some Choice Mutton.

Markets for sheep and lambs were more active than last week, owing to lighter run. Everything was well cleared up early to-day at 5 to 6¼c as the range of prices. Three or four loads of choice wethers were sold at $5 70. At East Liberty last week an extra fine load of lambs was sold at 7c. Nothing at Herr's Island this week was sufficiently tempting to bring over 6½c.

The outside price paid for hogs was $5 10, the same as a week ago. Some dealers claim that $5 25 was paid for a few extra fine. The hog market opens to-day at Chicago and East Liberty with prices steady at rates of Saturday.

A drover who pays weekly visits to Herr's Island reports that farmers of Butler and Armstrong counties can do much better this season by selling cattle to the home butchers than to sell to drovers. The ruinous prices of cattle the past few weeks have had the effect of shutting out, to a large extent, supplies from adjoining counties. Chicago has come to be the only dependence. Stock raisers are not at all joyful over this season's harvest. But their loss is the butcher's gain.

Wheat and Flour.

Bears are decidedly in the lead on the wheat question at latest accounts. The drop in May wheat the past two weeks has been close to 12c per bushel.

At the opening of Chicago markets to-day prices were a fraction over $1 03. The last number of the Minneapolis *Miller* admits that the tendency is toward a lower level of prices. Receipts at that city last week were 560,000 bushels, against 1,049,000 for the same week last year. A year ago, according to the *Miller*, not one-fifth of the amount received were then, while this year more than one-half went out. Last year there was a scarcity of good milling wheat before the new crop came in. The Minneapolis *Miller* can hardly see how there can fail to be a greater scarcity this year, and says: "Everything depends on the reserves in the hands of farmers."

By Telegraph.

KANSAS CITY—Cattle—Receipts, 1,849 head: no shipments: supply light; market strong and active; cows firm to 5@10c higher; good to choice corn-fed $3 40@4 20; common to medium, $2 75@3 60; stockers and feeders, $2 50@3 80; cows, $1 25@2 70. Hogs—Receipts, 5,557 head; shipments, 112 head; strong and active to 5c higher; good to choice, $4 37½@4 42½; common to medium, $4 20@4 30. Sheep—Receipts, 1,657 head: no shipments; strong and active; good to choice muttons, $4 30@4 80; common to medium, $2 50@3 75.

CHICAGO—Cattle—Receipts, 11,000 head: shipments, 3,500 head; market weak, trade slow: choice to extra beeves, $4 25@4 50; steers, $2 90@4 00; stockers and feeders, $2 20@3 30; cows, bulls and mixed, $1 50@3 10. Hogs—Receipts, 20,000 head; shipments, 5,000 head; market stronger for heavy; light weaker; mixed, $4 40@4 85; light and heavy, $4 40@4 65; pigs, $4 70. Sheep—Receipts, 7,000 head; shipments, 2,000; market steady, but rather weak; natives, $3 75@5 10; western corn-fed, $4 50@4 75; lambs, $4 70@6 50.

NEW YORK—Beeves — Receipts, 3,600 head: market dull and unsettled. Ordinary to prime steers, $3 70@4 90; a few tops at $4 65@4 75; fat bulls at $2 50@2 80; stags, $2@2 60. Exports to-day, 78 beeves; for the week, 1,630 beeves, 200 sheep and 9,440 quarters of beef. Sheep—Receipts, 12,800 head; market weak and lower; common to prime sheep sold at $4@5 75 per 100 pounds; some of the worst at $3@3 50, to common to choice lambs at $5 50@7 75. Hogs—Receipts, 11,500 head; dull at nominal range of $5 30@5 60.

ST. LOUIS—Cattle—Receipts, 900 head; shipments, 100 head; market strong; choice native steers, $3 80@4 30; fair to good do, $3 00@3 90; stockers and feeders, $1 90@3 00; rangers, corn-fed, $2 70@3 40; grass-fed, $2 00@3 00. Hogs—Receipts, 2,900 head; shipments, 900 head; choice heavy, $4 50@4 70; packing, $4 35@4 55; light grades, $4 45@4 65. Sheep—Receipts, none; shipments, none; market strong; fair to choice, $3 00@5 30.

CINCINNATI—Hogs in good demand. Receipts, 2,880 head; shipments, 770 head.

ALMOST ANOTHER COLLISION.

A Driver Would Not Stop for a Cable Car, and Was Arrested.

There came very near being another very exciting cable car collision at the corner of Fifth avenue and Smithfield street yesterday. About 4:30 o'clock an east-bound car was standing at the corner crossing and the gripman sounded the alarm gong at the same time shoving the grip lever forward. A wagon belonging to Samuel Hamilton was coming down Smithfield street from Sixth avenue.

Officer Vogel ordered the driver to stop, but instead of doing so the man, John Schmidt, whipped up his horse and attempted to run across Fifth avenue ahead of the car. As he did so the car started and the driver had to pull off towards Grant street. The car was stopped just in time to avoid smashing into the wagon.

The policeman ordered the man to get out of the wagon, but he refused. Officer Young tried to pull him out of the seat and in getting down he fell on Mr. Young. He was arrested and locked up in the Central station.

A RECOMMENDATION MADE.

The Request of Pittsburg Glass Shippers May be Granted.

The Pittsburg Committee of Freight Agents met yesterday in the office of Division Freight Agent James Means. It was the regular monthly meeting of the association and a number of routine matters were discussed.

The question of reducing the classification on glassware which was asked for by the manufacturers of tumblers, etc., came up and after much wrangling it was decided to make a recommendation for its change to the Central Traffic Association. If the latter concur with the views of the Pittsburg agents the classification will be reduced. This will necessitate an entire change of glassware classification all over the country.

SNOW IN THE MOUNTAINS.

Southside Landings Being Prepared for a Big Flood.

On the Southside yesterday active preparations were being made at all the coal landings to make craft secure. Rivermen anticipate a big rise in the Monongahela and Allegheny.

They have reports that the quantity of snow in the mountains is still large, and this is now melting away with the soft weather and heavy rain. As the sources of both these streams are in the mountains, the full effect of the snow will be seen here it is expected.

MARKETS BY WIRE.

Good Buying Holds Up the Wheat Market—Corn and Oats Bring Better Prices—Hog Products Strong and Advancing.

CHICAGO—Trading in wheat was spasmodic with a fair aggregate business. The feeling was somewhat unsettled, and prices averaged better than Saturday's closing. The opening was a trifle stronger and ⅛@¼c higher, but quickly weakened and sold off ¼c under quite free offerings. But good buying started in at this decline which influenced a more general demand, and the feeling became stronger, with prices, after numerous fluctuations, advancing 1⅛c, then declined 1¼c, again advanced 1⅛c and closed 1c higher than Saturday.

Trading in corn was largely local. It opened at Saturday's closing prices and gradually advanced ⅜c, eased off ¼c, ruled steady and closed full ¼c higher than Saturday.

Oats were more active and stronger with the close ⅛@¼c over Saturday's.

Hog products were stronger, pork advancing 25@30c; lard 10@12½c; short ribs 7½@10c.

The leading futures ranged as follows:

WHEAT—No. 2 March, $1 00⅛@1 01⅜@1 00⅛@1 01⅝; May, $1 03⅝@1 04⅝@1 03⅛@1 03⅝; July, 91½@91⅞@90⅝@91⅜c.

CORN—No. 2 March, 34⅝@34½c; May, 35¾@36⅛@35⅝@36⅛c; June, 35⅞@35¾@35⅝@35¾c.

OATS—No. 2 March, 25½@25⅝c; May, 27⅛@27⅜@27⅛c; June, 26⅞@26⅞c.

MESS PORK, per bbl.—March, $11 25@11 45@11 25@11 45; May, $11 42½@11 67½@11 42½@11 62½; June, $11 55@11 70@11 52½@11 70.

LARD, per 100 lbs.—March, 6 77½@6 82½@6 77½@6 82½; May, $6 87½@6 95@6 87½@6 92½; June, $6 92½@6 95@6 92½@6 95.

SHORT RIBS, per 100 lbs.—March, $5 95@6 02½@5 95@6 02½; May, $6 10@6 17½@6 07½@6 15; June, $6 15@6 20.

Cash quotations were as follows: Flour weak and 10@20c lower: No. 2 spring wheat, $1 01½@1 01⅝; No. 3 spring wheat, 96@94c; No. 2 red, $1 01½@1 01⅝. No. 2 corn, 34½@34⅝c. No. 2 oats, 25⅝c. No. 2 rye, 43c. No. 2 barley, nominal. No. 1 flaxseed, $1 48. Prime timothy seed, $1 45@1 45½. Mess pork, per barrel, $11 30. Lard, per 100 lbs, $6 82½@6 85. Short ribs sides (loose), $6 00@6 10; dry salted shoulders (boxed), $5 25@5 37½; short clear sides (boxed), $6 25@6 37½. Sugars, cut loaf, unchanged. Receipts—Flour, 7,000 barrels; wheat, 46,000 bushels; corn, 132,000 bushels; oats, 85,000 bushels; rye, 10,000 bushels; barley, 44,000 bushels. Shipments—Flour, 7,000, barrels; wheat, 29,000 bushels; corn, 120,000 bushels; oats, 83,000 bushels; rye, 3,000 bushels; barley, 34,000 bushels.

On the Produce Exchange to-day the butter market was easy and unchanged. Eggs easy at 12@12½c.

NEW YORK—Flour dull, heavy and lower. Wheat—Spot dull and weaker; options fairly active, lower and weak. Barley quiet. Corn—Spot dull and firmer; options firmer and dull. Oats—Spot quiet and unchanged; options steady and quiet. Sugar—Raw strong; refined quiet. Molasses—Foreign firm; New Orleans quiet. Rice firm and quiet. Cottonseed oil firm and quiet. Tallow weaker; city, 4 9-16c. Rosin firm and quiet. Pork steady, unchanged, to good, $1 15@1 20. Turpentine strong and quiet at 50c. Eggs firm; Western, 14@14½c; receipts, 7,416 packages. Pork quieter and strong. Coffee—Options opened firm and closed steady, sales, 132,750 bags, including March, 16.85@17.05c; April 16.80@17.05c; June, 16.90@17.20c; July, 17.00@17.40c; August, 17.15@17.45c; September, 17.20@17.60c; October, 17.30@17.65c; November, 17.30@17.55c; December, 17.35@17.70c; January, 17.35@17.50c; spot Rio stronger; fair cargoes at 18½c. Cutmeats steady; middles quiet. Lard stronger; western steam, $7 20@7 22½, closing at $7 25; city, $6 80; March, $7 23; April, $7 23; May, $7 20, closing at $7 24; June, $7 21, closing at $7 22; July, $7 22@7 24, closing at $7 27; August, $7 25; September, $7 27, closing at $7 30. Butter steady and in fair demand; creamery, new, 16@22c; Elgins, 29@30c. Cheese quiet and unchanged.

ST. LOUIS—Flour quiet, easy and unchanged. Wheat weak and declining early; reacted later; May closing ¼c above Saturday, and July the same; No. 2 red, cash, 94½@95c; March, 95½c; June, 93¼c bid; July, 83½c. Corn—Dull but firm; No. 2 mixed, cash, 28½c; March closed, 28¼c bid; May, 30⅞c asked; June, 31⅝c bid. Oats firmer and better; No. 2 cash, 25c; May, 27½@27⅝c. Rye—No. 2, 43@44½c. Barley, nothing done. Flaxseed saleable at $1 50. Provisions firmer, but quiet.

CINCINNATI—Flour in moderate demand. Wheat dull and nominal. Corn firm. Oats dull. Rye in light demand. Pork quiet. Lard steady at $6 70@6 75. Bulkmeats and bacon in fair demand. Butter quiet. Linseed oil in fair demand. Sugar quiet and firm. Eggs and cheese firm.

MILWAUKEE—Flour easier. Wheat steady: cash, 95½c; May, 97½c; July, 94½c. Corn firm; at 30½c. Oats firm; No. 2 white, 28c. Rye easy; No. 1, 44c. Barley easy; No. 2, 52½c. Provisions firm. Pork $11 45. Lard, $6 97½. Cheese higher: cheddars, 11@11½c.

BALTIMORE—Provisions quiet and unchanged. Butter quiet and easy: Western, packed, 10@20c; best roll, 13@18c; creamery, 27@29c. Eggs easier at 13@13½c. Coffee higher; Rio, fair, 18⅞@18¾c.

PHILADELPHIA — Flour weak. Wheat closed weak. Corn weak. Oats weak. Provisions dull and unchanged.

TOLEDO—Cloverseed steady; cash and March, $4 80; April, $4 85; receipts, 257 bags; shipments, 680 bags.

Grain in Sight.

CHICAGO, March 4.—The visible supply of grain in comparison with that of last week, as reported by the Board of Trade, is as follows: Wheat, 32,000,000 bushels; decrease, 740,000 bushels. Corn, 15,833,000 bushels; increase, 420,000 bushels. Oats, 7,918,000 bushels; decrease, 121,000 bushels. Rye, 1,669,000 bushels; decrease, 10,000 bushels. Barley, 1,833,000 bushels; decrease, 238,000 bushels.

Metal Market.

NEW YORK—Copper dull and feverish; Lake, March, $16 00. Lead dull and steady; domestic, $3 72½. Tin—Spot easy; futures steady; straits, $21 50.

Wool Market.

ST. LOUIS—Wool is quiet, steady and unchanged.

OFFICIAL—PITTSBURG.

DEPARTMENT OF PUBLIC WORKS, PITTSBURG, PA., February 28, 1889.

NOTICE IS HEREBY GIVEN THAT THE report of Viewers on the damages caused by the grading of Oakland street, from Fifth avenue to Bates street, has been approved by Councils, which action will be final, unless an appeal is filed in the Court of Common Pleas within ten (10) days from date.

E. M. BIGELOW, Chief of Department of Public Works.

fe28-6

DEPARTMENT OF PUBLIC WORKS, PITTSBURG, February 28, 1889.

NOTICE IS HEREBY GIVEN THAT THE Viewers' reports on the construction of sewers on Erin street, from Webster avenue to Wylie avenue, and Reed street, from Miller street to Colwell street, have been approved by Councils, which action will be final, unless an appeal is filed in the Court of Common Pleas within ten (10) days from date.

E. M. BIGELOW, Chief of Department of Public Works.

fe28-6

TO JOB PRINTERS—SEALED PROPOSALS will be received up until March 15, 1889, at 3 o'clock P. M., for the printing and binding for the several departments of the city government for the ensuing year. Blanks for bidding and information can be furnished on application to the office of the City Controller. Bonds to be furnished as required in specifications. The right to accept or reject any or all bids reserved. E. S. MORROW, Controller.

mh5-42-D

DEPARTMENT OF PUBLIC WORKS, PITTSBURG, February 28, 1889.

NOTICE IS HEREBY GIVEN THAT THE reports of Viewers on the opening of Carnegie street, from Fifty-second street to McCandless street, and Kent alley, from Stanton avenue to Fifty-second street, have been approved by Councils, which action will be final, unless an appeal is filed in the Court of Common Pleas within ten (10) days from date.

E. M. BIGELOW, Chief of Department of Public Works.

fe28-6-D

DEPARTMENT OF PUBLIC WORKS, PITTSBURG, PA., March 4, 1889.

NOTICE IS HEREBY GIVEN THAT THE contract for sewering, grading, paving and curbing of Rippey street, from Hiland avenue to Negley avenue, is now ready for examination and correction, and will remain in this office for ten (10) days, after which it will be returned to the City Treasurer for collection.

E. M. BIGELOW, Chief of Department of Public Works.

mh4-29

CITY TREASURER'S OFFICE, Municipal Hall, Smithfield street.

NOTICE IS HEREBY GIVEN THAT ALL owners (whether residents or non-residents of the city of Pittsburg) of drays, carts, wagons, carriages, hungries, etc., must apply for their license at this office forthwith. All licenses not paid on or before first Monday in March, 1889, will be placed in the hands of police officers for collection, subject to a collection fee of 50 cents, and all persons neglecting to pay on or before first Monday in May, 1889, will be subject to a penalty double the amount of the license, to be recovered before the proper legal authorities of said city. The old metal plate of last year must be returned at the time licenses are taken out, or 25 cents additional will be charged on the license. Rates of license: Each one-horse vehicle, $6 00; each two-horse vehicle, $10 00; each four-horse vehicle, $12 00; each four-horse hack, $15 00; omnibus and timber wheels drawn by two horses, $10 00. One extra dollar will be charged for each additional horse used in above specified vehicles.

J. F. DENNISTON, City Treasurer.

fe14-70-D

SEVEN CENTS SAVED.

How Three-Cent Pieces Are Frequently Given Out for Dimes.

A LACK OF PUBLIC ENTERPRISE.

Cheap Living in Florida at the Expense of Energy and Enterprise.

MORE ACTIVITY IN OIL AND STOCKS

A Fourth avenue bank keeps the financial accounts of three prominent churches. Sunday collections are deposited every Monday. Though amounting to considerable in the aggregate, they consist largely of small coins, 3-cent pieces being the most numerous. After spending about an hour in counting and making the necessary entries in the church and bank books yesterday, the cashier said: "It is singular where all of these 3-cent pieces come from. They are comparatively scarce. I seldom see them in large numbers except in these church collections, from which they are never absent. I have no personal knowledge of the truth of the statement, but I have been informed by persons who ought to know, that they are put into the contribution baskets and boxes for dimes. They are about the same size, and the difference could not readily be seen without closer observation than the dignified collectors would feel like making in the presence of the donors. Not long ago a shrewd collector tried to break up or lessen the evil by scanning the contents of the basket as he passed from pew to pew, but the innovation led to unpleasant remarks on the part of some of the flock, and it was dropped. I don't say that all of the 3-cent pieces we handle in connection with church funds are given for dimes, but I have good reason for thinking that a good many of them are. The elders of a suburban church, I understand, have adopted a plan of their own to prevent the cause from suffering from this evil. They make up the difference between 3-cent pieces and dimes out of their own pockets.

* * *

"I have been in the real estate business in this city for many years," remarked a Fourth avenue agent yesterday evening, "and I have never known so great a demand for small houses as there is this season. Notice the crowd in the front room. It is composed almost entirely of renters. The near approach of moving time makes it necessary for them to take decisive action. A large number of them say they are paying too much rent, while others want to get better houses for the same money, or are dissatisfied with their surroundings. The indications are that there will be a larger number of changes next month than usual. But it is the lack of proper accommodations for the masses of the people that I want to call your attention to. I don't think it exists to the same degree in any other city. The trouble is our wealthy citizens won't build. They invest their money in bonds and stocks, which bring them about 4 per cent on the average, but they refuse to put any of it in houses which would bring them much larger profits. This is not only a short-sighted but a selfish policy. The men of brawn and muscle who keep the wheels of our factories revolving are entitled to some consideration; their claims should not be entirely ignored. The most of them earn good wages, but they can't support their families and pay out $25 or $30, or even more, every month for rent. They want houses of fewer or five rooms, and can't afford to pay for larger ones. It is comfort at a moderate cost that they look to, and not style. I could rent several hundred such houses if I had them, but they are not to be had. They are gobbled up as fast as emptied, and strangers or persons not well acquainted stand no chance in the annual rush for them. This lack of the most desirable class of houses has always been a great drawback to the city. It has discouraged thousands from coming here to live. The matter is being talked about considerably in financial circles, and I am hopeful that the evil will be remedied in a few years."

* * *

THE OLD COMPLAINT.

A Pittsburg gentleman who has spent several years in Florida, said the other day that he could keep his family comfortably there on half the food and clothing that they require in the North. Very little meat is required in Florida, and clothing costs next to nothing. Fruit, fish and potatoes are the staple articles of food, and these are very cheap. "But," he added, "I soon found that what I saved in household expenses I lost in energy. It was a saving at the bung and losing at the spigot. My ambition became dulled. I was in a manner incapable of devising and carrying out great business projects. I began to look upon a bare subsistence as enough. This was not only my own experience, but I ascertained that it was almost universal. The warm climate and the light food are not calculated to develop energy, such as we feel in the North, and to this fact I attribute the lack of enterprise not only in Florida, but in all of the Gulf States. I don't blame the people. It is a physical impossibility to hustle around under a burning sun for ten months in the year. While living is expensive in Pittsburg, where nearly everybody eats meat three times a day, and dresses in woolen clothing the year round, there is something to show for it. We do more business than the State of Florida. Everybody is full of energy. There is very little loafing. Every branch of industry is pushed for all there is in it. Cheap living would be all right if it had no such drawbacks as I have mentioned, but when it disqualifies people for the activities of life, I conclude that the good old Pittsburg way—three square meals a day—is the best. It is strong food, and plenty of it, that rules the world."

A BETTER OUTLOOK.

Leading Stocks Show Up Stronger, With Improvement in the Trading.

There was a better feeling in the stock market yesterday, and trading was brisk for a blue Monday, over 1,500 shares changing hands. Electric and Switch and Signal assumed advanced positions on favorable reports of business. Gas moved down a point or two. Tractions were slightly weaker and Wheeling and Noria suffered further depression and was neglected. With all these unfavorable circumstances there was a strong undertone to most of the list, which afforded ground to hope that the market was moving out of the rut. Bids and offers were:

STOCKS.	MORNING. Bid.	MORNING. Asked.	AFTERNOON. Bid.	AFTERNOON. Asked.
Pitts. Pet. S. & M. Ex.	....	575	....	....
Com. Nat. Bank	....	88	....	....
Fid. Title & Trust Co.	....	....	112½	....
Allegheny Heat'g Co.	....	....	112½	....
Philadelphia Co.	36⅝	37	36⅞	37
Wheeling Gas Co.	28½	30	28¾	29
Citizens' Traction	70¾	....	70	72½
Pittsburg Traction	49	49½	49	....
Central Traction	23½	....	24	24½
N. Y. & C. G. C. Co.	36½	40	....	....
Northside Bridge Co.	62½	....	....	....
La Noria M. Co.	1⅝	1¾	1⅝	1¾
West'house Elec.	42½	43	42½	42¾
Union Switch & Signal	....	....	19½	20
Westing'se Air B. Co.	....	....	120½	....

The morning sales were 200 shares Philadelphia Gas at 37; 100 Wheeling Gas at 28½; 500 Switch and Signal at 19, and 139 Electric at 42¾.

In the afternoon 100 shares Pittsburg Traction sold at 49; 40 Central Traction at 24; 240 Electric at 42¾, and 150 Westinghouse Airbrake at 120½.

Henry M. Long sold 250 shares Electric at 43, and 10 Airbrake at 121.

The total sales of stocks at New York yesterday were 219,585 shares, including Atchison, 722; Delaware, Lackawanna and Western, 6,340; Erie, 11,879; Louisville and Nashville, 25,949; Missouri Pacific, 3,555; Northwestern, 3,925; Northern Pacific preferred, 8,686; Oregon Transcontinental, 8,060; Pacific Mail, 4,110; Reading, 14,000; Richmond and West Point, 4,060; St. Paul, 10,355; Texas Pacific, 17,454; Western Union, 18,720.

SIGNS OF PROMISE.

The Rubicon of Depression in Money Matters Probably Crossed.

The local money market yesterday was a trifle more active than at the same time last week, depositing being a feature, but as this is peculiar to Monday, it is not to be taken as an indication of a permanent improvement, though bankers generally hold that the latter condition cannot much longer be postponed, as the spring trade will open up in a few weeks, when it will be reasonable to look for a demand for nearly all of the idle cash. Rates more easy at 5@6. Exchange and currency were about even. Clearings indicated a fair volume of business, as the exchanges amounted to $2,711,408 95 and the balances to $455,609 24.

Money on call at New York yesterday was easy at 1¼ to 3 per cent., last loan 2, closed offered at 2. Prime mercantile paper 4@6. Sterling exchange dull but steady at $4 86 for 60 days and $4 88¾ for demand.

Government Bonds.

Closing quotations in New York furnished THE DISPATCH by Robinson Bros., Wood street. Local dealers charge a commission of an eighth on small lots:

U. S. 4½s, reg	107¾@108¼
U. S. 4½s, coups	107¾@108¼
U. S. 4s, reg	127¾@128
U. S. 4s, 1907, coups	128¾@129
	Bid.
Currency, 6 per cent, 1895 reg	120
Currency, 6 per cent, 1896 reg	122½
Currency, 6 per cent, 1897 reg	125¾
Currency, 6 per cent, 1898 reg	129
Currency, 6 per cent, 1899 reg	131½

During the past week the Secretary of the Treasury purchased $3,573,200 of the 4½s at 109½ and 108 ex-interest.

NEW YORK—Clearings, $78,602,097; balances, $4,530,151.

BOSTON — Clearings, $16,291,982; balances, $1,355,317. Money 2 per cent.

PHILADELPHIA—Clearings, $13,619,068; balances, $1,446,753.

CHICAGO—Money unchanged. Bank Clearings, $13,680,000.

ST. LOUIS—Clearings, $3,338,184; balances, $434,703.

UP OR DOWN?

This is the Question That is Troubling the Oil Operators.

When the oil market opened yesterday the feeling was rather weak on account of the absence of buying orders and selling at oil city. But in an hour or two a bullish tendency became manifest and prices moved up, showing a declared fondness to linger around the 92 line, which brokers consider the Rubicon of the position. The market opened at 92¾, held there for a short time, and then gradually sold down to 91⅝. It didn't stay there long, however, for a reaction set in which carried the quotations up to 92¾. This bullish spurt continued the rest of the day, the figures rising to 92⅞. Just before the close there was a reaction to 92⅝, which were the final figures. It was the opinion of some of the brokers that today would show a decided change up or down, with the chances about even. Others thought there would be a slump. All that can be said with certainty is that the market is in a peculiar condition. Its natural tendency is upward, but manipulation may depress it. The lack of orders is an element of uncertainty which calculation cannot provide against.

WASHINGTON, PA., March 4.—The Union Oil Company's Nichols well at Crafton was drilled two bits in the sand this afternoon, and filled up 1,800 feet. It is 120 rods west of the Anchor Oil Company's Phillips, a 40-barrel well and 100 rods northwest of the Petric, 50 barrels.

A. B. McGrew quotes: Puts, 91⅝@91¾c; calls, 93¼@93⅝c.

The following table, corrected by De Witt Dilworth, broker in petroleum, etc., corner Fifth avenue and Grant street, Pittsburg, shows the order of fluctuations, etc.:

Time.	Bid.	Ask.	Time.	Bid.	Ask.
Opened	92⅝	Sa'ne	12:45 P. M.	92⅛	92¼
10:15 A. M.	92⅝	92¾	1:00 P. M.	92⅛	92¼
10:30 A. M.	92	92⅛	1:15 P. M.	92⅛	92¼
10:45 A. M.	91⅞	92	1:30 P. M.	92	92⅛
11:00 A. M.	91⅝	91⅞	1:45 P. M.	92	92⅛
11:15 A. M.	91⅜	91⅞	2:00 P. M.	92	92⅛
11:30 A. M.	91⅜	92	2:15 P. M.	92	92⅛
11:45 A. M.	92	92¼	2:30 P. M.	91⅞	92¼
12:00 M.	92⅛	92¼	2:45 P. M.	92⅛	92⅜
12:15 P. M.	92⅛	92¼	Closed	92⅜	
12:30 P. M.	92⅛	92¼			

Opened, 92¼c; highest, 92½c; lowest, 91⅝c; closed, 92⅜c.

	Barrels.
Defly runs	54,554
Average runs	54,554
Daily shipments	68,866
Average shipments	68,866
Daily charters	226,507
Average charters	226,507
Clearances	1,000,000

New York closed at 92½c.
Oil City closed at 92¼c.
Bradford closed at 92½c.
Shipping, refined, 5½c.
London, refined, 5 15-16d.
Antwerp, refined, 17½f.

Other Oil Markets.

OIL CITY, March 4.—National transit certificates opened, 92¼c; highest, 92⅝c; lowest, 91⅝c; closed, 92½c.

BRADFORD, March 4.—National transit certificates opened at 92½c; closed at 92½c; highest, 92⅝c; lowest, 91¾c.

TITUSVILLE, March 4.—National transit certificates opened at 92½c: highest, 92⅝c; lowest, 91¾c; closed, 92½c.

NEW YORK, March 4.—Petroleum opened strong at 92⅝c, but after the first sales the market became weak and declined to 91⅝c. A gradual improvement then set in and continued until the close, which was firm at 92⅜c. Sales, 785,000 barrels.

THE OLD COMPLAINT.

Small Houses Continue to Have the Call—Several Important Deals.

The feature of the real estate market yesterday was the inquiry for small houses. Many of the agents said the demand was much greater than the supply. Several sales were made as noted below:

W. A. Herron & Sons sold a lot, 45x100 feet, on Ellsworth avenue, near Aiken avenue, with two six-room frame houses, for $6,000 spot cash. They report renting very active. They have more inquiry for small houses than they can supply.

James W. Drape & Co. closed the sale for a large house and lot on Sheffield street, Allegheny, lot 60x138 feet, with good dwelling and outbuildings, at $25,500. They also closed the sale of three houses and lots near Chartiers and Sheffield streets, Allegheny, at $10,000.

Samuel W. Black & Co., 99 Fourth avenue, sold to Mrs. S. F. Humphreys a lot 200 feet on Linden avenue, East End, in the Mashey plan of lots, at a price approximating $3,500. A handsome modern residence will be erected thereon at an early date.

Thomas McCaffrey reports the following sales and mortgages:

Sold for Elizabeth Virginia Anderson to John Duggan, a brick dwelling, No. 3032 Smallman street; lot 24x64.85 feet, for $5,250.

Sold for Thomas Stewart to Patrick Maloy, lot 22x100 feet, No. 4008 Liberty avenue, with brick dwelling of six rooms and attic, for $4,600.

Sold for John Philpot to Mrs. L. Kuhn, on Main street, near Davidson, new brick house of eight rooms, lot 24x100 feet, for $5,500.

Sold for G. W. Rankin, assignee, to trustee for the estate of John Woolslayer, to Wm. C. George, lot 20x100 feet, located on Liberty avenue, near Thirty-ninth street, for $875.

Sold for Mrs. M. Brown to Louis A. Kelly, lot 20x100 feet, on Penn avenue, near Gross street, for $1,200.

Sold for Mrs. L. Kuhn to Chas. McConnell, two-story frame dwelling, No. 4826 Liberty avenue, corner Fitch street, with seven rooms, lot 60x100 feet; price paid, $4,000.

Thomas McCaffrey placed the following mortgages: One on Seventeenth ward property for $5,500, five years, at 6 per cent. One on Eighteenth ward property for $5,500, three years, at 6 per cent. One on property in Sixteenth ward for $1,000, three years, at 6 per cent.

Black & Baird, No. 86 Fourth avenue, sold to George W. Knopf lot No. 65 in the McFarland place plan, at Roup station, fronting 44 feet on Summerlea street, at the rear of Elwood, being 100 in depth to an alley, for $1,760. They also placed a mortgage of $1,000, for three years at 6 per cent, on a property in East Liberty.

BUSINESS NEGLECTED.

A Dull Stock Market Caused by the Absence of Brokers at the Inauguration—A Heavy Close Generally at First Prices.

NEW YORK, March 4.—The stock market was active and decidedly strong to-day, though this condition was prevalent only after 12 o'clock, the forenoon's market being dull and hesitating, with most stocks somewhat lower than the level of Saturday's close. There was a comparatively slim attendance at the board because of the absence of so many brokers at the inauguration. The feeling was not very confident at first and the delay of Mr. Walker in announcing his intentions in regard to the acceptance of the Chairmanship of the Interstate Association, was somewhat of a disappointment, although the assertion that it was only a question as to how long his position would be assured him, prevented any selling of stocks upon it. Chicago was still the lead center for bearish dispatches and the changes were running upon the cutting of rates in the Northwest.

The buying which was principally by the commission houses became more pronounced after noon, however, and the rumors of an increase in the dividend, upon which question the directors are to act to-morrow at their meeting, gave Manhattan another start, and it led an upward movement which soon assumed large proportions. Manhattan moved up 3¼ per cent, and was followed by the Oregon stocks, Pacific Mail and Western Union. Oregon improvement was again weak, and made a drop of about 6 per cent, but recovered a large proportion of it at the close. The only really weak point in the general list was Texas Pacific, which, however, after the rally in the rest of the list was well held. The foreigners were again liberal buyers of Louisville and Nashville and Union Pacific, both of which were quite active throughout the day. The rest of the list presented no special feature, but were quiet and generally strong, and most of them are higher than last Saturday.

The opening figures were somewhat irregular, although generally slightly higher, and although the market for a time showed a weak tone and declines extending to ¾ per cent, were established, the movement was of short duration and outside of Burlington and Atchison, the losses were for slight fractions only. Texas Pacific, however, failed to respond to the improved feeling before noon, and while dullness was the most prominent feature, prices made no progress in either direction until after 12 o'clock, when Manhattan made a spurt and Pacific Mail, St. Paul preferred and the Oregons followed closely, while the upward movement reached all parts of the list. There was some realizing in the last hour and considerable concession was made from the best prices, the market closing heavy and generally at close to first prices. Texas Pacific is the only stock showing any material decline, this evening being down 1½c but short line is up 2¾; Manhattan 2, Pacific Mail 1⅛, and others fractional amounts.

Railroad bonds were also slightly more active, the sales reaching $2,212,000, but of that amount Texas seconds furnished $158,000; Milwaukee, Lake Shore and Western convertibles $147,000 and Erie seconds $126,000. There was a generally firm tone to strong tone and the Denver and Rio Grande Western assented bonds were specially strong. The important advances include Denver and Rio Grande Western assented 2⅝, to 89, and Chattanooga Consols 2, to 105.

The following table shows the prices of active stocks on the New York Stock Exchange. Corrected daily for THE DISPATCH by Whitney & Stephenson, members of New York Stock Exchange, 57 Fourth avenue:

	Open-ing.	High-est.	Low-est.	Close-ing.
Am. Cotton Oil	58¾	....	....	58¾
Atch., Top. & S. F.	52	52	51⅞	51⅞
Canadian Pacific	....	....	....	81½
Canada Southern	55⅝	55⅝	55	54⅞
Central of New Jersey	95¾	95¾	95⅞	95¾
Central Pacific	36⅛	36⅛	36⅛	36
Chesapeake & Ohio	....	....	....	16⅝
C., Bur. & Quincy	101¼	101¼	100⅞	100⅞
C., Mil. & St. Paul	62¾	63⅛	62¼	62¾
C., Mil. & St. P., pf.	98⅝	98⅝	98⅛	98⅝
C., Rock I. & P.	95¾	95¾	95⅜	95
C., St. L. & Pitts.	18	18¼	18	18¼
C., St. L. & Pitts. pf.	41⅝	41⅝	41⅝	41⅝
C., St. P., M. & O.	34¼	34¼	34	32¾
C., St. P., M. & O., pf.	....	....	....	99½
C. & Northwestern	106⅝	107	106⅝	106⅝
C. & Northwestern, pf.	141	141	141	140
C., C., C. & I.	74	74⅛	73	72¾
Col. Coal & Iron	34	34	34	34
Col. & Hocking Val.	20¾	20¾	20¼	20¼
Del., L. & W.	141⅝	141⅝	140⅛	140⅝
Del. & Hudson	....	....	....	134½
E. T., Va. & Ga.	....	....	....	9¾
E. T., Va. & Ga., 1st pf.	....	....	.