LIVE STOCK REVIEW.

Full Returns of Week's Transactions at Central Yards.

CATTLE MEN WITHHOLDING STOCK.

Sheep and Lambs Active---Large Run of Hogs From Chicago

AND PRICES DRIFTING DOWNWARD

OFFICE OF PITTSBURG DISPATCH, THURSDAY, February 28, 1889.

With returns for the week all in it appears that local receipts of cattle this week have been 310 head less than last, and less than any time for months past. By reference to reports for January it is ascertained that local receipts reached 2,230 head, or about 1,000 above supplies of this week. Through the month of November the receipts averaged above 3,000 head weekly. The lowest number on record for the past year was the week between Christmas and New York, when game and poultry had the field. Receipts for local trade that week were 1,260. Supplies this week are smallest, with that exception, probably, for years.

The light run has had the effect of advancing prices on some grades of butcher cattle. An advance of 15c is reported by dealers, but the advance has been wholly on local account, because of light run. It appears that Western cattle feeders are withholding stock from markets on account of low prices.

Stock raisers choose that their cattle shall go to grass a little longer in preference to selling at rates which have been ruling for some weeks past. The only parties who can find any crumbs of comfort in the cattle situation for the winter which closes its career to-day are butchers. What stock raisers have lost butchers have gained, for, so far as can be ascertained, consumers of meat pay the same prices for roasts and tenderloin now, when the best 1,700-pound steers bring but $4 55, as last fall when the the price was well up to $7 per 100 weight.

The loss to the cattle feeder who held his stock through the winter was no less than $34 on every 1,700-pound steer, not to say anything of trouble and feed.

Hogs.

The run being nearly 4,000 head less than last week, prices held up well at a slight advance.

Markets being more favorable to buyers at Chicago, dealers at Liberty ordered stock from the West, and as supplies begin to come in freely to-day, markets are off and very slow. Some of our leading pork packers report that prices at Liberty have ruled higher all season than at Chicago, and for this reason they have obtained their supplies for the most part from the latter place. They express a preference for the home market, but say they have only on rare occasions been able to do as well at home the present season as at Chicago.

Sheep and Lambs.

Markets show a better tone and greater activity this week than for a month or two past. The supply has not been equal to demand. Choice lambs are in supply much below wants of trade. Both sheep and lambs have been gathered in as fast as they came to the front at strong ½c over last week's prices. To-day a number of fresh loads were held firmly at yesterday's prices. For the first time this year markets for sheep and lambs have been in favor of the holder.

Following are the full returns of the week's transactions at the Central Stock Yards:

RECEIPTS.

	CATTLE.		HOGS.	SHEEP
	Thro'.	Local.		
Thursday	760	....	2,270	110
Friday	960	86	4,425	1,650
Saturday	1,120	100	2,550	1,650
Sunday	180	900	4,270	4,180
Monday	600	140	2,850	980
Tuesday	40	120	2,700	5,280
Wednesday	960	....	4,650	2,420
Total	4,700	1,346	23,625	16,170
Last week	4,270	1,650	27,500	17,270

SALES.

Thursday	....	30	2,000	....
Friday	....	....	871	....
Saturday	....	15	1,499	901
Monday	....	1,009	3,849	4,171
Tuesday	....	180	1,369	3,748
Wednesday	....	5	1,863	424
Total	....	1,299	11,386	9,244
Last week	....	1,609	13,018	10,113

By Telegraph.

NEW YORK—Beeves—No fresh offerings: no market for beeves; dull for dressed beef at 5@7c per pound for poor to prime sides; exports to-day 2,440 quarters of beef; to-day's Liverpool cable quotes American refrigerator beef lower at scant 9c per pound. Sheep—Receipts, 9,100 head; trade fair, but prices were a trifle easier before the finish; common to very choice sheep sold at $4 50@6 15 per 100 pounds, and common to choice lambs at $5 50@7 65; dressed mutton firm at 7¼@8c per pound; dressed lambs quiet at 8½@10½c. Hogs—Receipts, 2,900 head, all for slaughterers direct, except a single deck-load, which sold alive at $5 60 per 100 pounds; quoted steady at $5 35@5 65.

ST. LOUIS—Cattle—Receipts, 400 head: shipments, 400 head: market strong; choice heavy steers, $3 80@4 20; fair to good do, $3 00@3 75; stockers and feeders, fair to good, $2 00@3 00; rangers, corn-fed, $2 75@3 40; grass-fed, $1 80@2 90. Hogs—Receipts, 4,400 head; shipments, 1,600 head; market strong; choice heavy and butchers' selections, $4 40@4 55; packing, medium to prime, $4 35@4 55; light grades, ordinary to best, $4 30@4 55. Sheep—Receipts, 600 head; shipments, none; market firm; fair to choice, $3 00@5 30.

KANSAS CITY—Cattle—Receipts, 2,320 head; shipments, 1,785 head; dressed beef and shipping steers steady to strong; cows strong, active and 10c higher; stockers and feeding steers steady; good to choice corn-fed, $3 90@4 15; common to medium, $2 80@3 70; stockers and feeding steers, $1 60@3 40. Hogs—Receipts, 7,932 head; shipments, 1,567 head; strong to active and 5@10c higher; good to choice, $4 30@4 45; common to medium, $4 15@4 30. Sheep—Receipts, 724 head; no shipment; steady; good to choice mutton, $4 25@4 50; common to medium, $2 50@3 90.

CHICAGO—Cattle—Receipts, 11,000 head; shipments, 3,500 head; market steady; beeves, $3 00@4 55; stockers and feeders, $2 15@3 15; cows, bulls and mixed, $1 75@3 10; bulls, $2 10@2 50. Hogs—Receipts, 29,000 head; shipments, 10,000 head; market steady; early closing 5c lower on mixed and heavy; mixed, $4 40@4 65; heavy, $4 40@4 70; light, $4 45@4 75; pigs, $4 50@4 85. Sheep—Receipts, 8,000 head; shipments, 3,000 head; market steady to strong; natives, $3 00@5 25; western, $4 40@4 85; lambs, $4 75@5 50.

BALTIMORE—Beef cattle more active and firm; best beeves, 4¼@4 2-5c; generally rated first quality, 4@4¼c; medium to good, fair quality, 3¾@3¾c; ordinary thin steers, oxen and cows, 2@3c; most of the sales were from 3½@4½c; receipts, 872 head; sales, 553 head. Sheep—Receipts, 1,786 head; sheep, 3@6c; lambs, 4@6c.

CINCINNATI—Hogs in good demand and steady; common and light, $3 75@4 75; packing and butchers, $4 30@4 75. Receipts, 2,880 head; shipments, 1,500 head.

The French Iron Trade.

The Paris correspondent of an English exchange says that the French iron trade has increased considerably of late, especially toward South America, and that the works in the North of France have received some heavy orders for rolled iron from the Argentine Republic. It has even been proposed to appoint an agent in that country for the purpose of representing a French iron syndicate. Nevertheless, the price of iron in Paris has fallen to 128f for merchant bars, and 14f per 100 kilos for girders. The French works entrusted with the construction of the iron sluice gates for the Panama Canal have had to suspend their deliveries owing to the liquidation of the ill-starred company, and it is doubtful how the portions already shipped can ever be utilized.

The Wool Trade of Australia.

During the year 1887 the exportation of wool from Victoria and South Australia amounted to 331,998 bales, the principal outlets being: London, 187,495 bales; Antwerp, 16,563 bales; Marseilles, 4,434 bales; Bremen and Hamburg, 3,796 bales; Boston, 20,000 bales. Part of the wool shipped to London was in transit, and only a portion of what arrived at Antwerp was sold in that market, while the remainder was destined for the manufactories in the north of France. It is stated that there are at present about 10,275,000 sheep in Victoria, the unwashed merino fleeces yielding on an average 7¾ pounds, and those of the pure Lincoln breed about 13 pounds.

Wool Market.

ST. LOUIS—Wool quiet and steady. Unwashed, bright medium, 19@22½c; coarse braid, 14@22c; low sandy, 11@18c; fine light, 17@23c; fine heavy, 13@15c; tub washed, choice, 37c; inferior, 31@35c.

MARKETS BY WIRE.

Wheat Boomed on Reports of Decreased Stocks in Country Elevators—Corn Higher—Oats in a Rut—Hog Products Dull and Lower.

CHICAGO—Trading in wheat was of a rather limited character to-day and the market ruled quiet and at times very dull. Outside news was scarce, and there was but little on which to base operations. The market opened from the same to ¼c over the closing figures of yesterday, then declined ½c under fair offerings and a possible attempt to bear the market. But the offerings were taken without a break in prices, and this started the shorts to covering, some of the buying being done by parties who sold early, and prices, with several fluctuations, advanced 1¼c, declined ⅜c and closed ⅜c higher than yesterday. Foreign advices were less favorable. Advices from the Northwest report stocks in country elevators as having decreased 1,500,000 to 2,000,000 bushels since February 1, and that stocks are now down to about 5,000,000 bushels.

There was rather more interest manifested in corn, trading being quite active and a higher range of prices was established. The advance was attributed mainly to covering by the shorts and brought out a good many orders, and the market was quite active at times. Opening sales were at about the closing prices of yesterday, after which the market advanced ⅝@¾c, became quiet and steady, eased off some and closed ¼@⅜c higher.

Oats were quiet and rather in a rut. Fluctuations were confined to a ¼c range.

The continued liberal receipts of hogs encouraged rather free offerings of products early in the day, and the market ruled weak during the greater portion of the session. Local buyers were a little backward about taking hold and outside orders were somewhat limited. Prices ruled lower on all the leading articles with trading centered in contracts for May, June and July deliveries.

The leading futures ranged as follows:

WHEAT—No. 2 March, $1 04¼@1 04⅝@1 04¼@1 01⅝; May, $1 07@1 08@1 06¾@1 07¼; June, $1 01⅝@1 02⅝@1 01⅝@1 01⅞; July, 93⅝@93⅝c.

CORN—No. 2 March, 34¼@34⅜@34⅛@34⅛c; May, 35⅞@36@35⅞@35⅞c; June, 35⅞@35⅞@35⅝@35⅝c.

OATS—No. 2 March, 25½c; May, 27@27¼@27@27¼c; June, 26⅝@26⅝c.

MESS PORK, per bbl.—March, $11 15@11 10; May, $11 30@11 32½@11 20@11 27½; June, $11 30@11 35@11 30@11 35.

LARD, per 100 lbs.—March, $6 72½@6 70; May, $6 85@6 85@6 77½@6 80; June, $6 82½@6 82½.

SHORT RIBS, per 100 lbs.—March, $5 87½@5 85; May, $6 05@6 05@6 00@6 02½; June, $6 10@6 10@6 7½@6 10.

Cash quotations were as follows: Flour firm and unchanged; No. 2 spring wheat, $1 04½; No. 3 spring wheat, 96c; No. 2 red, $1 04½. No. 2 corn, 34⅞c bid. No. 2 oats, 25½c. No. 2 rye, 43½c. No. 2 barley, nominal. No. 1 flaxseed, $1 48. Prime timothy seed, $1 42@1 44. Mess pork, per barrel, $11 12½@11 25. Lard, per 100 lbs, $6 70. Short ribs sides (loose), $6 85@6 95; dry salted shoulders (boxed), $5 25@5 37½; short clear sides (boxed), $6 12½@6 25. Sugars, cut loaf, unchanged. Receipts—Flour, 16,000 barrels; wheat, 33,000 bushels; corn, 183,000 bushels; oats, 91,000 bushels; rye, 6,000 bushels; barley, 43,000 bushels. Shipments—Flour, 9,000, barrels; wheat, 28,000 bushels; corn, 124,000 bushels; oats, 97,000 bushels; rye, 3,000 bushels; barley, 44,000 bushels.

On the Produce Exchange to-day the butter market was easy; fancy creamery, 25@26c; choice to fair, 20@24c; dairies, 20@21c; good to choice, 18@20. Eggs steady at 12½@13c.

NEW YORK—Flour steady and moderately active. Wheat—Spot dull and unchanged; options ⅛@¾c higher. Barley dull. Corn—Spot quiet and firmer; options ⅛@¾c higher and firm. Oats—Spot dull and unchanged; options firm and quiet. Hay steady and quiet. Hops quiet and steady. Coffee—Options opened steady and unchanged to 5 points down, closed quiet, 5 points down, lower cables, dull; sales, 33,750 bags, including March, April and May, 16.35@16.40c; June, 16.45@16.55c; July, 16.60@16.60c; August, 16.65@16.70c; September, 16.75@16.80c; October, 16.75@16.85c; December, 16.80@16.85c; January, 16.85c; spot Rio firm; fair cargoes at 18½c. Sugar—Raw strong; fair refining, 4⅝c; centrifugals, 96 test, 5 9-16c; refined steady and quiet. Molasses—Foreign quiet; New Orleans dull. Rice quiet and firm. Cottonseed oil strong. Tallow weak. Rosin steady and quiet. Turpentine steady and quiet at 46½@49c. Eggs quiet; Western, 14½@14½c; receipts, 5,421 packages. Pork quiet; old mess, $12; new mess, $12 50@12 75; extra prime $12 00@12 25. Cutmeats quiet; pickled shoulders, 5½@5½c; pickled hams, 6½@10c; do bellies, 6½c. Middles quiet; short clear, $6 40. Lard weak; slow sales; western steam, $7 12½; city, $6 75; March, $7 12@7 15, closing at $7 13; April, $7 13; May, $7 13@7 16, closing at $7 14 bid; June, $7 15; July, $7 17; August, $7 19@7 21, closing at $7 19 bid; September, $7 22. Butter in moderate demand and rather easy; western dairy, 13@20c; do creamery, 16@26½c; Elgin, 29@30½c. Cheese slow; western, 10@11½c.

ST. LOUIS—Flour—Quiet, easy and unchanged. Wheat higher in sympathy with improvements elsewhere, prices advanced ⅝@⅞c though closing off a little from top; No. 2 red cash, 96½c; May, 98⅞@98⅝c, closing at 98⅝@98¾c; June, 99⅝@99½c; July, 89⅞@89½c, closing at 89⅝c bid. Corn stronger; No. 2 mixed cash, 29½c; March, 29⅝@29½c, closing at 29⅝c asked; April, 29½@29⅝c, closing at 29⅝c; May, 30⅛@30⅛c, closing at 30⅛c; June, 31¼c; July, 32¼@32½c, closing at 32½c asked; August, 33½c, closing at 33½c bid. Oats quiet but firmer; No. 2 cash, 25c; May, 27½c. Rye—Quiet; No. 2, 45c. Barley entirely neglected. Flaxseed, $1 50. Provisions quiet and easier.

CINCINNATI—Flour in moderate demand. Wheat quiet; No. 2 red, 96c; receipts, 2,500 bushels; shipments, 2,000 bushels. Corn dull; No. 2 mixed, 32½@33c. Oats dull; No. 2 mixed, 26@26½c. Rye dull; No. 2, 52c. Pork quiet at $11 50. Lard heavy; drooping at $6 65. Bulk meats and bacon firm and unchanged. Butter quiet. Sugar firm. Eggs in moderate demand at 11@11½c. Cheese steady.

MILWAUKEE—Flour steady. Wheat easy; cash, 95½c; May, 96½c; July, 93½c. Corn firm; No. 3, 31c. Oats firm; No. 2 white, 27½@28c. Rye dull; No. 1, 45c. Barley firm; No. 2, 59½c. Provisions easier. Pork, $11 12½. Lard, $6 70. Cheese steady; cheddars, 10¼@11c.

BALTIMORE—Provisions quiet and unchanged. Butter firm; western packed, 16@20c; best roll, 13@18c; creamery, 26@28c. Eggs easier at 14@14½c. Coffee strong; rio, fair, 18@18¼c.

PHILADELPHIA—Flour quiet but firm. Wheat quiet but firm. Corn lower; futures a shade stronger. Oats quiet. Eggs quiet and weak; Pennsylvania fresh, 14½@15c.

TOLEDO—Clovereed active and steady; cash and March, $4 75. Receipts, 9 bags; shipments, 424 bags.

PITTSBURG IRON.

Prices Firmer and Manufacturers More Hopeful of a Change.

The only change in the situation from last week is greater firmness in prices and increased hopefulness of a change for the better.

PIG IRON — Neutral Gray forge, $14 50, cash; white and mottled, $14 00@14 50, cash; all ore mill, $15 75@16 00, cash; No. 1 foundry, $17 25@17 50, cash; No. 2 foundry, $16 00, cash; No. 2 charcoal foundry, $21 00@21 50, cash; cold blast charcoal, $25 00@28 00, cash; Bessemer iron, $16 75@17 00, cash.

FERRO-MANGANESE—Eighty per cent, $55 00@56 00; speigel-eisen, $28 00@28 50 for 20 per cent cash.

MANUFACTURED IRON—Bars, $1 75@1 80, 60 days, 2 per cent off; skelp, grooved, $1 80@1 85; sheared, $1 95@2 00.

MUCK BAR—$27 00 is the extreme.

BILLETS—Bessemer steel, $28 50 cash: nail slabs, $27 75@28 00; domestic bloom and rail ends, $19 00@19 50.

NAILS—Carlots 12d to 40d, $1 90, 60 days; 2 per cent off for cash.

WROUGHT IRON PIPE—Discounts on steam, gas and water pipe: black, ⅞ to 1½-inch, 55 per cent, 1½ to 12 inches, 65; galvanized, ½ to 1½-inch, 47½ per cent; 1½ to 12 inches, 55 per cent; oil well casing, 60 per cent; 5⅝-inch casing, 57½ per net foot; 2-inch tubing, 13c; boiler tubes, 62½, and oil well casing, 60 per cent off large lots.

MERCHANT STEEL — Tool, 8½c; crucible spring, 4½c; crucible machinery, 5c; open-hearth machinery, 2½c.

RAIL FASTENINGS—Spikes, 1.20c per pound, 30 days; splice bars, 1.80@1.85c per pound; square nut track bolts, 2.75@2.85c, and hexagon nut, 1.90@2.05c, f. o. b. Pittsburg.

OLD RAILS—American tees, $24 00@24 50; steel do, $18 50 for short, $19 50 for long.

STEEL RAILS—Heavy sections, $28@29 cash, at works.

SCRAP IRON—No. 1 wrought, $21@21 25 per net ton; cast scrap, $15 50@16; wrought turnings, $13 @14, net; cast borings, $12@13, gross; car axles, $25 00@25 50, net; old car wheels, $19 00@19 50, gross; rail ends, $19 50@20 00; bloom do, $19 50, cash.

SKELP IRON — Grooved sizes, $1 65, cash; sheared, $1 90.

Philadelphia Stocks.

Closing quotations of Philadelphia stocks, furnished by Whitney & Stephenson, brokers, No. 87 Fourth avenue. Members New York Stock Exchange.

	Bid.	Asked.
Pennsylvania Railroad	55⅛	55⅝
Reading Railroad	22⅝	22 13-16
Buffalo, Pittsburg and Western	12	13
Lehigh Valley	54⅝	54⅞
Philadelphia and Erie	22	....
Allegheny Valley bonds	112½	....
Northern Pacific	26⅛	26⅝
Northern Pacific preferred	62⅛	62⅝

When baby was sick, we gave her Castoria.
When she was a Child, she cried for Castoria.
When she became Miss, she clung to Castoria.
When she had Children, she gave them Castoria.

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IN THEIR OWN LIGHT.

Short-Sighted Policy of Some of Pittsburg's Money Kings.

HOW THEY DO IN OTHER CITIES.

A New Rival for the Old-Fashioned Building and Loan Associations.

AMENDMENT OF THE BUILDING LAWS

"I think our capitalists are standing in their own light in refusing or neglecting to build tenement houses," said a real estate dealer yesterday. He continued: "There is more money in it than in anything else that I know of. A wealthy man came to me five or six years ago and told me to buy for him enough ground for 50 houses. Before I could make a deal he countermanded the order. If he had adhered to his original purpose he would have made at least a quarter of a million dollars by the investment. This lack of public spirit among our wealthy citizens is one cause of the comparatively slow growth of the city. There would be large additions to our population if people could secure comfortable houses to live in. The demand in this direction always has been, is, and, unless a radical change takes place, always will be larger than the supply. It is different in other cities. In Philadelphia, for instance, one man, John Loughran, has built more than a thousand houses in the past few years. He is now constructing 119 two-story houses in various parts of the city. Some of these he will sell on the installment plan; others he will rent at from $15 to $20 a month, according to location. It is the same in Chicago, where blocks of hundreds of houses are erected and rented or sold at moderate prices. If this spirit prevailed in Pittsburg we would soon double our population. There is big money in this business, and I am surprised that our capitalists fail to realize it."

* * *

Quite a demand for Diamond alley property has sprung up within the past few months, and the indications are that in a short time it will become one of the busiest as well as best streets in the city. A real estate dealer said yesterday that he knew of two important sales on this thoroughfare within ten days, and one or two more deals were on the string. He would not give prices, but said they were reasonable considering the advantages of the location from a business standpoint.

* * *

The building and loan associations of Philadelphia, which have done so much to make it a city of homes, have a new rival in the companies which issue installment mortgages, a form of mortgage of recent invention, concerning which the *Record* says: "The idea is that a borrower shall reduce his indebtedness by monthly payments of both principal and interest until the entire amount shall be paid off, generally in 10 or 11 years. If desired, however, the debt can be paid off at any time. Six per cent interest is charged. For instance, a man borrows $1,200 on a mortgage on his house. At the end of the first month he pays an installment of $10 on the principal and pays $6 in interest. The principal is thus reduced to $1,190, and the next interest charge is only $5 95. By continuing this process the principal, at the end of the first year, is reduced to $1,090 and the monthly interest to $5 50. The close of the second year finds the debt only $970 and the interest $4 90, and so it goes on until the one hundred and twentieth payment wipes the mortgage off altogether."

* * *

The leading event in the real estate market yesterday was the sale by Samuel W. Black & Co., 99 Fourth avenue, for the estate of David M. Smith, of the residence property No. 146 North avenue, Allegheny City, lot 50x170, for $55,000. The house, an elegant three-story brick of 12 rooms and modern conveniences, nicely finished and decorated, was built by Mr. McCandless, of the Edgar Thomson Steel Works, and occupied by him for several years. The price at which this property was sold is considerable of a bargain. Messrs. Black & Co., report a good demand for Allegheny park property.

* * *

The proposition to amend the building laws of the State meets the approval of Pittsburg builders so far as they have been seen. One of them said yesterday: "The laws are very defective in regulating the thickness of brick walls. This has resulted in many collapses, attended in some cases by loss of life. The walls of three to four-story buildings should not be less than 12 inches thick, and from four to six stories not less than 18 inches. Good foundations and good walls are necessary to security. I am in favor of letting people build as high as they please, provided the walls be of the necessary thickness to insure safety. Ground is becoming so dear that it is cheaper to build up in the air than on terra firma." On this subject the Philadelphia *Ledger* remarks:

"The proposed amendments will be in the direction of giving greater security from the destruction of houses by fire. The cost of construction may be increased by the larger lots required and thicker walls, but the end to be attained justifies the change in the law. Nine-inch walls do not insure protection from the spread of fire from building to building, nor are flues inclosed by only four inches of brick entirely safe. The slightest carelessness of carpenters with such construction may cause a fire."

* * *

The big vault for the Fidelity Title and Trust Company, a description of which was given in this department a few days ago, commenced to arrive from Detroit yesterday. All of it will be here in a day or two. It requires 45 cars to transport it. It is coming over the Michigan Central, Wheeling and Lake Erie and Pittsburg and Western Railroad. Mr. Hough, one of the inventors, arrived from Detroit on Wednesday, and will proceed to set up this mammoth burglar, fire and more defier as soon as it is all here. It will take about three weeks' time to put it together. It is understood that the plant for the manufacture of these vaults will be located in this city.

STILL BEARISH.

Local Stocks Badly in Need of a Helping Hand.

Philadelphia Gas and Tractions were the most active stocks on the list yesterday, 800 shares of the latter changing hands and 265 of the former—both going at a slight decline from the day before. Electric was weaker, while Switch and La Noria held their ground. The bears predict still lower prices for gas stocks. Indications favor an improvement in Electric and Tractions.

STOCKS.	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Pitts. Pet. S. & M. Ex.	500	575	....	....
Allegheny Nat. Bank.	62	....	....	....
Bank of Pittsburg	75	....	....	....
Com. Nat. Bank	....	98	....	....
Citizens' Nat. Bank	....	62	....	....
Diamond Nat. Bank	155	....	....	....
Exchange Nat. Bank	81	....	....	....
First Nat. Bank Pitts'g	170	....	....	....
Fourth Nat. Bank	122	125	....	....
Freehold Bank	....	55	....	....
Fid. Title & Trust Co.	110	....	....	....
Iron City National	91	....	....	....
Iron & Glass Bnk. Sav.	130	135	....	....
Masonic Bank	58	60	....	....
Mer. & Man. Nat. Bnk.	60½	61	....	....
Metropolitan Nat. Bnk	92	....	....	....
Odd Fellows' Savings	65½	65	....	....
Pitts. N. B'k Com.	213	....	....	....
Pitts. Bank for Savings	210	....	....	....
Allemannis Insurance	....	90	....	....
Bostman's Ins.	....	40	....	....
Citizens' Insurance	....	42	....	....
German American In.	82	....	....	....
Humboldt Insurance	40	....	....	....
Man. & Mer. Ins.	49	50	....	....
Penn. Ins. Co.	....	90	....	....
People's Insurance	....	83	....	....
Western Insurance	....	56	....	....
Chartiers Valley Gas	....	56	....	....
Pennsylvania Gas Co.	....	....	14	....
Philadelphia Co.	36½	36¾	36⅝	37
Wheeling Gas Co.	28⅝	28¾	....	....
Citizens' Traction	69	72	69½	71
Pittsburg Traction	48½	....	48¾	49
Central Traction	24	24½	....	25
La Noria M. Co.	1⅛	1⅜	1⅛	1⅜
West'house Elec.	42½	42¾	42	42¾
Union Switch & Signal	18⅝	18¾	18½	19

The early sales were 200 shares of Philadelphia Gas at 36⅝, 15 at 36⅞ and 5 Switch and Signal at 18½.

In the afternoon 50 Philadelphia Gas sold at 36⅝, 165 at 37, 500 Pittsburg Traction at 49, 300 Citizens' Traction at 70 and 17 Electric at 42¾.—

The total sales of stocks at New York yesterday were 185,581 shares, including: Atchison, 4,211; Delaware, Lackawanna and Western, 5,330; Lake Shore, 3,235; Missouri Pacific, 5,000; Northwestern, 6,191; Northern Pacific preferred, 3,675; Oregon Transcontinental, 5,400; Reading, 9,950; Richmond and West Point, 10,685; St. Paul, 7,100; Union Pacific, 17,020.

STEADY BUT QUIET.

Loanable Funds Abundant and Borrowers Scarce—Clearing House Figures.

The money market yesterday was steady, but quiet. Funds were abundant, and the applications for loans were few and far between. The rates were unchanged at 5@6 per cent. The exchanges were $2,043,376 09, and the balances $455,878 97. For the month—Exchanges, $47,155,592 23; balances, $8,620,115 58. Exchanges for February, 1888, $44,576,083 38; balances for February, 1888, $7,588,311 88.

Money on call at New York yesterday was easy at 2 to 3 per cent, last loan 2; closed offered at 1½. Prime mercantile paper, 4@6. Sterling exchange dull, but steady at $4 86¼ for 60 day bills and $4 88¼ for demand.

Government Bonds.

Closing quotations in New York furnished THE DISPATCH by Robinson Bros., Wood street. Local dealers charge a commission of an eighth on small lots:

U. S. 4½s, reg	107⅝@108¼
U. S. 4½s, coups	109 @109½
U. S. 4s, reg	127½@129
U. S. 4s, 1907, coups	128½@129
Currency, 6 per cent, 1895 reg	Bid.
Currency, 6 per cent, 1896 reg	122
Currency, 6 per cent, 1897 reg	125
Currency, 6 per cent, 1898 reg	128
Currency, 6 per cent, 1899 reg	131

The registered 4s are now quoted ex-April 1 interest.

NEW YORK—Clearings, $103,528,989; balances, $5,303,735.

BOSTON—Clearings, $15,369,661; balances, $2,265,509. Money 3 per cent.

ST. LOUIS—Clearings, $2,689,880; balances, $541,829. For this month—Clearings, $72,500,988; balances, $12,845,584.

BALTIMORE—Clearings, $1,751,734; balances, $149,522.

PHILADELPHIA—Clearings, $11,081,310; balances, $1,795,977.

CHICAGO—Money unchanged. Clearings, $9,506,000.

THE OIL PUZZLE.

A Weak Feeling at the Opening Succeeded by a Firmer Tone.

When the oil market opened yesterday the feeling was a little shaky. The initial quotation was 91½, and with hardly a sale it broke to 90¾, and then to 90⅝. From this it slowly recovered to 91, and later sold up to 91¾. Another wave of depression then rolled in and the price receded to 91. Toward the close the market rallied and sold at 91¾, the highest point of the day, closing at 91¼ bid. It was the opinion of many that the market had touched bottom, temporarily at least, and would likely sell up a trifle to-day. Trading in puts and calls favored this view. The business done during the day was fair but not heavy. Foster, of Oil City, leading in the selling, and Fisher, Orvis, Pinkerton and Gross doing most of the buying.

A. B. McGrew quotes puts, 90⅝; calls, 92⅛ to 92⅜.

The following table, corrected by De Witt Dilworth, broker in petroleum, etc., corner Fifth avenue and Wood street, Pittsburg, shows the order of fluctuations, etc.:

Time.	Bid.	Ask.	Time.	Bid.	Ask.
Opened	91½	Sa'ne	12:45 P. M.	91½	91¾
10:15 A. M.	90⅞	91	1:00 P. M.	91½	91¾
10:30 A. M.	91	91¼	1:15 P. M.	91¼	91¾
10:45 A. M.	91⅛	91¼	1:30 P. M.	91⅜	91¾
11:00 A. M.	91⅛	91¼	1:45 P. M.	91⅜	91⅝
11:15 A. M.	91⅛	91¼	2:00 P. M.	91⅜	91⅝
11:30 A. M.	91⅛	91¼	2:15 P. M.	91⅜	91⅝
11:45 A. M.	91⅛	91¼	2:30 P. M.	91⅜	91⅝
12:00 M.	91⅛	91¼	2:45 P. M.	91⅜	91⅝
12:15 P. M.	91⅛	91¼	Closed	91⅜	91⅝
12:30 P. M.	91⅛	91¼			

Opened, 91⅛c; highest, 91⅝c; lowest, 90⅝c; closed, 91⅜c.

	Barrels.
Daily runs	49,902
Average runs	40,631
Daily shipments	74,910
Average shipments	70,108
Daily charters	60,313
Average charters	37,371
Clearances	2,670,000

New York closed at 91⅝c.
Oil City closed at 91⅜c.
Bradford closed at 91⅝c.
New York, refined, 7.10c.
London, refined, 6d.
Antwerp, refined, 17f.

The Taylorstown Field.

TAYLORSTOWN, February 28.—Henderson oil well No. 1 is two bits in the sand and showing up for a 60-barrel well. Jas. es Hodgens, Jr., No. 3, will get the sand on Saturday. The Washington Oil Company have 20 wells in operation, nine more wells are ready to start. This company brought in five nice producers during the month of February. The Shamrock Oil Company will bring in their No. 3 well tomorrow. Sixteen wells are now in operation on the White Bros.' lease.

Other Oil Markets.

OIL CITY, February 28.—National transit certificates opened, 91c; highest, 91⅜c; lowest, 90½c; closed, 91⅜c.

BRADFORD, February 28.—National transit certificates opened at 91c; closed at 91⅜c; highest, 91⅜c; lowest, 90⅝c.

TITUSVILLE, February 28.—National transit certificates opened at 91c: highest, 91⅜c; lowest, 90⅝c; closed, 91⅜c.

NEW YORK, February 28.—Petroleum opened at 91½c, and declined to 90⅝c. It then turned on Western buying and advanced to 91⅞c, closing firm at 91⅜c. Sales, 1,617,000 barrels.

STILL ACTIVE.

The Demand for Small Properties Greater Than the Supply.

The real estate market yesterday was active, the demand being principally for small houses and unimproved lots, the supply of which is growing day by day. Renters are now on the home stretch, as they have but a short time between now and flitting day to secure new quarters.

Reed B. Coyle & Co., 131 Fourth avenue, sold for the Freehold Bank, to John S. Boyd, five lots, in the R. M. Kennedy plan of lots, at Homewood Station, Pennsylvania Railroad, size of each 25x135, to a 24-foot alley, for a price approximating $2,500. They also sold for William Mooney's Sons, to F. W. Miller, a frame cottage of six rooms on Center avenue, Roup Station, with lot 28x165, for $4,000.

D. P. Thomas & Co., 408 Grant street, sold for E. P. Jones, to James Tetley, a frame house and lot 19x100, on Penn avenue, near Pearl street, for a price approximating $1,900. They also placed a mortgage of $2,000 on suburban property.

W. A. Herron & Sons sold lot No. 68, in the Ruch plan, Eleventh ward, being 35x144, fronting on Devilliers street, for $450; also a lot on Claybourne street, Twentieth ward, Shadyside, 20x150 feet, for $50.

Ewing & Byers sold a mortgage of $1,350 on West Bellevue property, Pittsburg, Fort Wayne and Chicago Railroad.

C. Beringer & Son, No. 103 Fourth avenue, sold to Leonard Boston lots Nos. 84, 85, 86, 87 and 88, in John A. Eckert's plan, Eleventh ward, Allegheny, for $1,675; also ten acres of land in Kilbuck township, near Emsworth, for Joseph Marvin, to Alex. Billingsley, for $1,650.

Baltensperger & Williams, 154 Fourth avenue, placed a morigage for $1,200 on Thirty-fifth ward property for five years at 6 per cent.

Black & Baird, No. 95 Fourth avenue, sold to Miss Jane Magee for the Henry Lloyd estate, lot No. 14 in the Lloyd plan of lots at Bellefield, fronting 50 feet on the west side of Dithridge street by 175 in depth, for $8,750 cash.

STOCKS STRONGER.

A Drive at Atchison Weakens the List, Which Recovers and Closes at Top Prices—Gains and Losses—Bonds Steady.

NEW YORK, February 28.—The stock market, although somewhat less active as measured by the number of shares sold, was even less so as regarding the general list, for four stocks contributed over half of the entire business done. The market, however, was strong throughout and the day closed with almost everything on the list fractionally higher, while a few marked advances were scored.

The bears early made a drive at Atchison, and heavy selling was done for Boston account, while the short interest in the stock was materially increased on the way down, although the loss was only a point. The story of an increase in the capital stocks was again made to do duty as a depression agent, but the offerings were easily absorbed and the recovery was rapid and complete. The only other marked weak spot was Denver, Texas and Ft. Worth certificates, which dropped 1 per cent, but afterward recovered, as did Atchison.

First prices were steady, and the weakness of last evening had entirely disappeared, the market moving up slowly from the first sales, though the improving tendency was checked by the weakness of Atchison and Ft. Worth and Denver certificates, but the downward course of those stocks was quickly checked, and as they recovered the general list resumed its upward march. Progress was very slow, however, and dullness again became the most prominent feature of the dealings. Union Pacific and Pullman came to the front before noon, but after 1 P. M. there was more animation, and Atchison and Chicago Gas, which had been weak, took the lead, and the advance became more marked toward 2 o'clock.

The highest prices were generally reached in the last hour, and the market finally closed dull but firm and generally at about the best prices of the day. The declines established were few in number and entirely unimportant, while Oregon Improvement rose 2⅝, Pullman 2 per cent and others fractional amounts, though Big Four fell off 1⅝.

There was more demand for railroad bonds, but the offerings kept pace with the purchases, and the market, while showing greater animation, was steady for most issues, and final changes show considerable irregularity. The sales of all issues reached $1,907,000, with no marked activity in any one issue. The advances include: Iowa Central firsts, 2¾, to 86½; Louisville, New Albany and Chicago consols, 2, to 102½; Ft. Wayne seconds, 5, to 145; Milwaukee, Lake Shore and Western incomes, 3, to 103. The losses of importance were Jersey Central firsts 2½, at 109½, and Syracuse, Binghamton and New York firsts, 2, at 135.

The following table shows the prices of active stocks on the New York Stock Exchange. Corrected daily for THE DISPATCH by Whitney & Stephenson, members of New