

CHEMICAL MAY REORGANIZE

(Continued from page one) view the affairs of the company, and to submit an impartial statement of the Chemical Lime Company's financial condition. This step is deemed necessary in view of the fact that the only financial statement now available is one prepared by the company, and which, it was brought out, may not be an unbiased one.

On Wednesday, December 22. At the hearing, Saturday, the Reconstruction Finance Corporation was represented by J. Kennedy Johnson, Bellefonte, and Stanley Polz and Gustave G. Amsterdam, of Philadelphia. The Chemical Lime Company was represented by John G. Love, Bellefonte, and C. S. Wesley and Claude Wagner, of Philadelphia. R. Paul Campbell, of Bellefonte, appeared in behalf of the creditors who have taken action in the Federal Courts, and he made the announcement to that effect at the outset of the hearing.

Under the terms of the bankruptcy petition, creditors ask that section 77-B of the Federal bankruptcy laws be invoked in the settlement of the Chemical's bills. This section, a comparatively new provision in the bankruptcy code, provides for a reorganization of the company in an effort to continue it as a going concern, and does not carry the drastic implications and results of "old-fashioned" bankruptcy.

In a statement to the court explaining the Reconstruction Finance Corporation's position in cases where industries granted R. F. C. loans subsequently have financial difficulties, Mr. Polz declared that the R. F. C. policy is broad and liberal. The Government, he said, has tried to be as generous as times and conditions warrant.

He declared that the R. F. C. feels that it has a right to proceed with foreclosure against the Chemical Lime Company, in spite of the receivership. Mr. Polz was particularly emphatic in his requests that waste of the Company's assets be prevented, and asked the court to withhold the appointment of appraisers at this time, in view of the fact that appraisers named by the local court would hardly be approved if the Federal Courts later set jurisdiction. The Federal Court, he pointed out, would then appoint their own appraisers, and the Company would thus be subject to the costs of two separate appraisements.

Mr. Polz stated that he thought the court was quite right in making permanent the receivership, and stated that the comparatively small operations conducted under their management would not materially lessen the assets of the company—referring to the lime-ore deposits owned by Chemical. Mr. Polz, however, stated that it is his hope that no additional powers be granted to the receivers, and in closing stated that "The Reconstruction Finance Corporation extends the olive branch to all reorganizers."

Judge Fleming stated that he thought Mr. Polz's attitude in the matter is most commendable.

Mr. Wesley, in behalf of the Chemical Lime Company, declared that the fair value of the Chemical's assets far exceeds its debts. He held that an appraisal at this time would be of great help to the receivers and to the court in straightening out the present troubles. "At this time," he said, "we have only the company's own financial statement, which we believe to be fair and accurate, but which may not be as impartial a statement as may be desired. We would welcome an independent appraisal."

Wesley stated that according to the Company's figures, assets are \$859,000 in excess of liabilities.

Pending the action of the Federal Court in Scranton, December 22, the Chemical Lime Company is being conducted as usual by the receivers, Mr. Emeick and Mr. Crawford. Saturday's proceedings in the court room were witnessed by a number of spectators, including Chemical officials and stockholders.

HUNTING INJURY IS FATAL TO SNOW SHOE MAN

(Continued from page one)

while in the act of pulling himself up, the limb he was grasping broke and he fell several yards to the ground, landing on the back of his head.

Members of the party took him back to camp, dressed the slight wound and Caldwell returned to the woods to hunt. That night he was troubled somewhat because of the injury and was taken to his home.

The following day he felt much better, and returned to camp, hunting the remainder of the week. Last week he spent several days at his usual employment as a miner for the Lehigh Valley Coal Company, and experienced no further trouble from his injury until Friday. His condition grew worse until early Monday morning when it was decided that he should have hospital treatment. While arrangements were being made to have the Von B. Johnson ambulance transport him to Phillipsburg, Caldiana passed away.

Dr. W. R. Heaton of Phillipsburg, Coroner of Centre County after conducting an investigation Monday afternoon deemed an inquest unnecessary and found that death had resulted from a head injury sustained in a fall November 30. Dr. Heaton assigned death as being due to a probable fracture of the skull.

Mr. Caldiana was a son of John and Catherine Bartocco Caldiana and was born in Italy on February 12, 1888, making his age at time of death 49 years, 10 months and 1 day. In 1910 he left Italy and went to Seattle, Washington, remaining there until 1912 when he came to Clinton County. In 1915 he moved to the Snow Shoe area, remaining there ever since.

Surviving are his wife the former Catherine Passuello and five children: Catherine, 15, John, 13, George, 11, Marilyn, 9, and Caroline, 5, all at home.

Funeral services will be held at 9 o'clock this Thursday morning from St. Mary's Catholic church Snow Shoe, in charge of the Rev. Father Connolly. Interment will be made in the church cemetery.

Mr. Caldiana was a member of the Moose Lodge, of Clarence; the Eagles Lodge, at Lock Haven, and of St. Mary's Church, Snow Shoe. He was widely known in the Snow Shoe area, and was held in high regard throughout the community.

COUNTY RELIEF LOAN SHOWS SLIGHT GAIN

The effect of the business recession in Centre and Clearfield counties was revealed in statistics released for the week ending December 4 by the Department of Public Assistance. During the week there was a net loss of 92 jobs in private employment in the two counties, while the brunt of the loss was taken up by a net increase of 72 in the Works Progress Administration rolls.

During the week, the report shows, 109 persons in Centre and Clearfield counties were placed on the department's rolls because of "loss of private jobs." At the same time 17 persons were taken from the rolls because they had secured private jobs, leaving a net loss of 72 jobs.

Marriage Licenses.

Grant W. Dunkleberger—Pleas. Gap Elizabeth E. MORG—Pleasant Gap Paul Franklin Hild—Bellefonte Margaret A. Davis—Bellefonte Homer Senior—Bellefonte Esther Kerstetter—Bellefonte

MEN WANTED

Four young men will be selected in Bellefonte and immediate vicinity at this time, to train during spare time, hours arranged to suit, for new developments in DIESEL ENGINES. Prefer men dissatisfied with present positions having fair education, mechanical ability, and employed at present at least part time. Character reference required. Applicants must be willing to study during spare time at some cost. For details write, giving education, occupation, hours employed. Motor Institute of America, Co Centre Democrat.

This Is The Real Gift For A Man

SCHICK SHAVERS



Without a mirror

With a Schick Shaver you can shave in the dark, with your coat on, seated in a comfortable armchair or lying on a bed if you want. It takes the nuisance out of shaving. Just plug into any electric outlet.

Headquarters for the SCHICK W. E. Crossley Jeweler BELLEFONTE, PA.

GOLDEN WEDDING AT AARONSBURG

(Continued from page one)

Mrs. Gulswite before her marriage was Annie B. Maize, daughter of Mr. and Mrs. A. T. Maize, of Aaronsburg. She is now 67 years of age, having been married at the age of 17 years. Mr. Gulswite, a native of Coburn, is now 71 years old and is at present road supervisor of Haines township. He has been engaged in farming practically all his life.

Both members of the elderly couple enjoy excellent health and both are active members of the Reformed church of Aaronsburg. Mrs. Gulswite takes an active interest in club and civic affairs, and is a member of the P. O. S. of A. and the Rebekahs. Her husband is affiliated with the P. O. S. of A. and the I. O. O. F. lodges. In addition, Mr. and Mrs. Gulswite are prominent members of the Grange.

Their only surviving child, Mrs. Fred Rachau, makes her home with her parents. Other members of the family include a granddaughter, Mrs. Paul Vonada, of Aaronsburg, and a great-granddaughter, Dora May Vonada, also of Aaronsburg.

Mrs. Gulswite's four sisters are: Mrs. C. W. Eby, Mrs. Mabel Wettenhold and Mrs. F. I. Pierce, all of New York, and Mrs. William H. Bohn, of Willard, Ohio. Mr. Gulswite has the following half-brothers and half-sisters: Mrs. Orrie Harter, of Coburn; Thomas Miller, Millheim; Harry Miller, Milton; Merrill Miller and Mrs. William Bressler, of Spring Mills.

Plans were under way yesterday for a family celebration of the anniversary, which will be held during the coming weekend so that all members of the family can arrange to be present. Yesterday friends and relatives called at the Gulswite home to offer congratulations, and to pay their respects to one of Aaronsburg's oldest and best known couples.

People who have birthdays usually let their associates know of the occasion several days ahead.

MARKET QUOTATIONS.

Table with 2 columns: Commodity and Price. Wheat .60, Oats .40, Buckwheat .60, Rye .60, Barley .60, Corn .50.

Provisions, groceries, etc., as corrected weekly by Herr & Heverly. Eggs, per dozen .30, Lard, per pound .12

FISHING CREEK SCHOOL THREATENED BY FIRE

(Continued from page one)

Spring township nearly lost another school building through fire Tuesday morning when an overheated stove in the Fishing Creek school, along the Nittany Valley road several miles east of Bellefonte, is believed to have set fire to the roof.

The school was probably saved from destruction by neighbors who formed a bucket brigade to carry water from a nearby sink-hole. Although the damage was confined to a small area where the chimney passed through the roof the 45 pupils of the school, taught by Miss Mary Bickle, were excused from classes until repairs were completed.



Get your Whitman's Chocolates HERE

Beautiful gift packages—fresh from the makers. Whitman's Sampler, \$1.50 to \$7.50. Whitman's Glo-Wyn, \$1.50 & \$3.00. Whitman's Fairbill, 50c to \$5.00. Whitman's Juvvenile candies, 5c up.

Everitt's Drug Store BELLEFONTE, PA.

A visit to toyland at the George A. Miller & Son store on High Street, Bellefonte, Pa. will reveal a lot of new toys, for your consideration. Everything for the kiddies. There are reasons for believing that Italy and Germany will, sooner or later, attempt to do in South America what they have accomplished in Spain.

ATTENTION MOTORISTS! Just as everybody advises you to do your Christmas Shopping early, we would like to advise you to have your CAR INSPECTED EARLY! We have been appointed an Official Inspection Station and will Inspect and Service all makes of cars promptly. January 31st, 1938, is the last day for the inspection. Our rates for storage by the day or month are reasonable. DAY AND NIGHT SERVICE! DECKER GARAGE CORNER HIGH & SPRING STS. BELLEFONTE, PA.

Grand-Opening TWO DAYS Friday and Saturday, Dec. 17th & 18th PRE-CHRISTMAS FUR SALE Levin Furs, Inc., of Williamsport and Atlantic City, will hold their opening sale with a complete selection of high grade fur coats at the LINTZ STORE Bellefonte Penna. EXPERT FURRIERS WILL BE IN CHARGE OF DISPLAY. OVER 150 GARMENTS TO SELECT FROM. Savings will average from 20 to 40 per cent. \$79 \$129 \$189 AND UP TO \$800.00 The Furs Are: LAPINS, MENDOZA BEAVERS, NORTHERN SEALS, SILVERTONE MUSKRAT, CARACULS-EEL-GREY, PONIES—Brown & Black, LEOPARD CATS, LEOPARDS, AMERICAN MINK, RACOONS, PERSIAN LAMBS. A 2-Year Service Guarantee given with each garment. Liberal trade allowance for your old fur coat. Bring it with you. THREE WAYS TO BUY: 1st—Pay Cash, 2nd—Charge Account, 3rd—Budget Plan—Pay While You Wear. AS A CHRISTMAS GIFT WE WILL SEW IN EMBROIDERED INITIALS IN GOLD OR SILVER IN EACH GARMENT PURCHASED FREE. LINTZ STORE BELLEFONTE, PA. WALTER COHEN, Mgr.

MEN WANTED: Four young men will be selected in Bellefonte and immediate vicinity at this time, to train during spare time, hours arranged to suit, for new developments in DIESEL ENGINES. SCHICK SHAVERS: Without a mirror. With a Schick Shaver you can shave in the dark, with your coat on, seated in a comfortable armchair or lying on a bed if you want. It takes the nuisance out of shaving. Just plug into any electric outlet. Headquarters for the SCHICK W. E. Crossley Jeweler BELLEFONTE, PA.

For Beauty and Eye Comfort Light Condition your home with I.E.S Lamps Efficient I.E.S. Better Sight Lamps, designed to specifications which permit the greatest seeing comfort, have also set new standards for beauty. They meet the approval of interior decorators as well as lighting experts. The day of sombre, dim-lit living rooms is past, and the clever homemaker today strives for color and cheeriness at night. Several I.E.S. Lamps will emphasize the color effects she wishes to achieve and preserve their true tone. Most dealers have I.E.S. table models for as low as \$4, and floor models, \$8 or so. You can be sure of having a gift the receiver will enjoy if you give an I.E.S. Better Sight Lamp. Everyone needs one. Everyone enjoys it. Better Sight Lamp Dealers