

AUDITORS' STATEMENT

—FOR THE—

School District of Bellefonte Borough, FOR THE YEAR ENDING JUNE 5, 1905.

Assessed Valuation \$1,619,593.

6 mills tax for School Purposes \$10,316.95
2 mills tax for Building Purposes 3,237.89 \$13,554.84

Account of John P. Harris, Treasurer.

RECEIPTS:

Balance cash on hand, June 6th, 1904			\$ 1,520.87
J. K. Johnston, Collector, on 1903 duplicate	\$ 542.12		
" " " 1904 "	10,282.29	\$10,824.41	
H. C. Quigley, Esq., on 1901 and 1902 tax liens		41.89	10,866.30
Tuition outside of district and fines		143.20	
Temporary loan at 6 per cent.		2,500.00	
State appropriation for 1904-5		3,534.54	6,177.74
Balance due Treasurer, June 5th, 1905			<u>1,236.33</u>
			\$19,801.24

EXPENSES:

TEACHERS' SALARIES:			
Superintendent	1,525.00		
Principal	1,000.00		
2 Assistant Principals	1,170.00		
4 Grammar School Teachers	1,664.00		
9 Intermediate Teachers	3,002.50		
2 Primary Teachers	765.00	9,126.50	
HIGH SCHOOL:			
Heat	368.48		
Insurance	84.00		
Repairs and Supplies	499.40		
Janitor	480.00	1,422.88	
STONE BUILDING:			
Heat	480.00		
Insurance	74.80		
Repairs and Supplies	499.25		
Janitor	400.00	1,454.05	
MIDWAY SCHOOL:			
Heat	80.00		
Rent	175.00		
Repairs and Supplies	89.40		
Janitor	20.00	364.40	
MISCELLANEOUS:			
School Books	292.51		
Library Books and Supplies	98.85		
Express, Freight and Drayage	35.81		
Printing	19.50		
Commencement	156.23		
Teachers, attending Institute	168.00		
Light for Directors' Room and Laboratory	15.80		
School Journals	12.60		
Enforcing Attendance, etc.	40.54		
Making 1904 Tax Duplicate	15.00		
Two Organs for School Rooms	60.00		
Borough Auditors	30.00		
Treasurer's Salary	150.00		
Secretary's Salary and Expenses	151.90	1,246.74	
FINANCIAL:			
Temporary Loans and Interest	5,016.67		
Interest on Bonded Debt at 3½ per cent.	875.00		
Interest on Wagner Note at 5 per cent.	200.00		
State Tax on Indebtedness	95.00	6,186.67	19,801.24

BALANCE SHEET.

LIABILITIES:

Balance due Treasurer, June 5th, 1905	1,236.33	
Bonded Indebtedness at 3½ per cent.	25,000.00	
Wagner Note at 5 per cent.	2,000.00	28,236.33

ASSETS:

Balance due on 1893 Duplicate	300.00	
" " " 1898 "	50.00	
" " " 1899 "	200.00	
" " " 1900 "	300.00	
" " " 1901 " (including liens)	480.00	
" " " 1902 " " "	1,010.00	
" " " 1903 "	910.00	
" " " 1904 " (Estimated)	2,750.00	6,000.00
Net Indebtedness		22,236.33

J. THOMAS MITCHELL,
C. K. HICKLEN,
M. A. JACKSON,
Borough Auditors.