#### \* THE CENTRE DEMOGRAT, BELLEFONTE, PA., JANUARY 2, 190.

## THE NATION'S FINANCES A WEEK'S NEWS CONDENSED

#### Secretary Gage Says Treasury Shows Great Strength.

SURPLUS REACHES \$100,000,000

Secretary of Treasury Reviews Financial Situation at Close of Year-National Debt Reduced by Nearly \$59,000,000.

Washington, Jan. 1 .-- "The treasury is in a condition of unexampled strength," said Secretary Gage, when asked to review briefly the treasury situation at the close of the year.

"Only a month ago, in my annual report to congress, I reviewed these conditions. The figures for the last month have made little change. For the calendar year we show receipts in excess of the ordinary expenditures amounting roundly to \$100,000,000. Such an excess might have resulted in serious embarrassment had not the department been able by means of this surplus to reduce the public debt in large amounts. Since April 1 last, the treasury has redeemed and canceled United States bonds to the par value of \$58,714,700, which have been applied to the sinking fund, and the disbursement resulting therefrom was \$72,226,845. The available cash on hand is therefore only about \$30,000,-000 larger than the amount held a year ago.

"Comparing the situation as it is today with April 1, 1897, the result is most gratifying. On the latter day the treasury held money of all kinds to the amount of \$250,873,000, including \$100,000,000 as a gold reserve, leaving therefore \$150,000,000 as a cash balance. Today in money of all kinds the treasury holds \$296,659,000, and if we deduct the \$150,000,000 now held as a gold reserve, the balance stands at \$146,000,000, or \$4,000,000 less than it was April 1, 1897. It will be seen therefore that substantial equilibrium has been maintained.

There has been a very material increase in the volume of money in cir- and two persons were injured. culation since March 1, 1897, as well as in the amount per capita. The volume of money on that date, outside the treasury, was \$1,675,694,953, and of money outside the treasury was port, O. \$2,250,256,230, and the amount per capita was \$28.73. The increase in amount, therefore, was \$574,561,277, Madrid at the "coming of age" of King and the increase per capita was \$5.59."

Gage's Resignation Sent to President.

Washington, Jan. 1 .- Secretary of the Treasury Gage tendered his formal resignation to President Roosevelt yesterday. He expressed his regret at severing the pleasant relations that have existed between them, and voiced the hope that the president's administration will be happy and successful in the extreme. Secretary Gage holds himself in readiness to retire whenever his successor is ready

Friday, December 27. Over 700 stock companies were incorporated in New York last year. It has been decided that King Edward shall personally open the British

parliament. The Italian government has decided not to participate officially in the St. Louis Exposition.

The draft of a treaty of commerce between Italy and Russia has been signed at St. Petersburg.

The Lippert Art company, a New Jersey corporation, with \$1,000,000 capital, was qualified to do business in Ohio.

At Dwight, Va., Tom Parlin shot and killed T. L. Wilson in a quarrel over who was the greatest general in the civil war.

Four men blew open the safe in the office of H. A. Franze & Son, New Douglass, Ill., Christmas night, and secured \$1,500.

#### Saturday, December 28.

For ill-treating his wife, West Reach was killed by her brother at Blocton, Ala

King Edward of England received Marquis Ito in audience at Marlborough House.

Friends of Lieutenant General Miles deny the reports that he will be a presidential candidate in 1904.

A wind storm yesterday in Southern California did great damage to orange groves and small buildings. By the caving in of a red-hot culm pit near Wilkesbarre, Pa., John W. Mangan was burned to death and John Delaneas fatally injured.

Fire destroyed the grain elevator of A. F. Muelter, in Chicago, causing a loss of \$200,000. Several families who and powdered, with bars or rows of resided in nearby cottages were driven from their homes by the flames.

#### Monday, December 30.

A counterfeit \$20 gold certificate, bearing an untinted photograph, is in circulation

Cleveland, O., sporting men will ask the legislature to permit boxing contests for money prizes.

In a collision of street cars at Birmingham, Ala., E. W. Jones was killed

Andrew Carnegie has given \$2,000 to the widows and children of the Port Royal mine disaster, near Pittsburg.

Because one man violated a rule of the amount per capita was \$23.14. On the miners' union by working on Sunthe 1st of December last the amount day, 400 men went on strike at Bridge-

> Hon. J. L. M. Curry, of Washington, will represent President Roosevelt at Alfonso XIII on May 17 next.

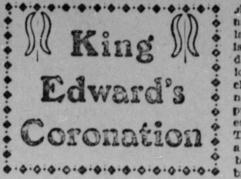
#### Tuesday, December 31.

The 20th annual meeting of the American Society of Naturalists began in Chicago yesterday.

Governor Van Sant, of Minnesota, says railroad consolidation in the northwest will be fought to a finish. Jules Cambon, French ambassador

to the United States, arrived in this country on the steamer La Champagne from Havre.

George Asta Busuaga, of Santiago de



Although the coronation of King Edward will not occur until next June, the coming event is the one absorbing topic in England today, and all are eager to witness what will be the most gorgeous and elaborate ceremony of our time. Everywhere in Great Britain preparations are being made for it. The makers of fashionable robes, the court costumers and the jewelers are working overtime. A great deal of bustle and excitement is going on among the peers and peeresses who will be prominent in the spectacle, and new robes and coronets are being purchased. The question my lady is asking most just now is not. "Is my hat on straight?" but, "Is my crown on straight?" For them it will be the chance of a lifetime to appear in a coronet, for only at a coronation are they worn.

Rules and regulations governing what is to be worn by the nobility at the king's coronation have been issued by the earl marshal. The peers have been notified that their robes must be of "crimson veivet, edged with miniver, the cape furred with miniver pure, ermine, according to their degree." Barons will wear two rows, viscounts two rows and a half. earls three rows. marquises three and a half and dukes four rows. These mantles will be worn over "full court dress, uniforms or regimentals."

Only the king and queen and the Duke and Duchess of Cornwall will wear jeweled coronets. The earl marshal's order banishes counterfeit pearls and all jewels from other coronets. which are to be "silver gilt, the caps of crimson velvet, turned with ermine. with gold tassels on top. No jewels or precious stones are to be set or used in coronets, nor counterfeits of pearls instead of silver balls." The number of the latter permitted revives a nice



ald and has been employed in the coronation of the kings and queens of England since the fourteenth century. It is made of oak, unpolished, and almost devoid of ornamentation. In fact, it looks like an ordinary old fashioned chimney corner armchair, and any one not acquainted with its history or the purpose for which it is employed would extimate its intrinsic value at about \$5. The only thing remarkable about it is a piece of rough hewn stone inserted beneath the seat. That stone was brought from Scotland in 1296 by Edward I. of England. On it the kings of Scotland were formerly crowned. It was seized by the English as a trophy of war and taken to London, where it has since remained. It is known as the "stone of destiny."

The ceremony of administering the oath to King Edward at the coronation will be as follows:

The archbishop of Canterbury will ask, "Will you solemnly promise and swear to govern the people of this



#### THE CORONATION CHAIR

kingdom of Britain and the dominions thereto belonging according to the statutes in parliament agreed and the laws and customs of the same?"

His imperial majesty will then answer, "I solemnly promise so to do." The archbishop will then ask, "Will you to the utmost of your power cause

law and justice in mercy to be executed in all your judgments?"

King Edward-I will.

The Archbishop-Will you, to the utmost of your power, maintain the laws of God, the true profession of the gospel and the Protestant reformed rellgion established by the law and will you preserve unto the bishops and clergy of this realm and to the churches committed to their charge all such rights and privileges as by law do or shall appertain unto them or any of them?

King Edward-All this I promise to



**KIDNEY-LIVER PILLS.** 

#### CEDAR SPRINGS, MICH.

CEDAR SPRINUS, MICH. Mrs. Isaac Dunham, a well-known lady of that place, writes: "I cannot praise Dr. A. W. Chase's Kidney-Liver Pills too much. They did for me what doctors and other medicines could not do. I was troubled with severe disorders of the kidneys and enlargement of the liver. My family doctor treated me the whole of last winter, but did not help me very much, so I gave him up and began using treated me the whole of last winter, but did not ner p me very much, so I gave him up and began using Dr. A. W. Chase's Kidney-Liver Pills. The result iver Pills with Backache, Kidney Trouble, Con-stipation, Headache and Stom-now strong and healthy again, thanks to Dr. Chase's Kidney-Liver Pills."

### A TOOTH BRUSH

is an indispensable article. We show a complete assortment at all prices, 5 to 50c. We have aduit's brushes in hard, medium and soft bristles. Chi-dren's sizes in medium and soft bristles. All of our better grade brushes are guaranteed. If found in any way defective we refund price cheerfully.



Frost King Chamois Vests for Men and Boys, made of Chamois lined

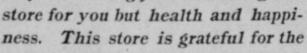
Frost Queen Chamois Vests for Women and Girls, made of Chamois covered with French flannel. Perfect protection against cold and sudden changes-against coughs, colds, pneumonis and all chest and lung troubles. Just the thing for children going to school. Price, \$3.00. Children's sizes, \$2.00.

GREEN'S PHARMACY Bush House Block, . . BELLEFONTE, PA.

HOTEL FOR BENT :

The undersigned is authorized to rent from April 1st, 1902, a hot-1 property in Centre county, located in one of the most thriving towns of the county, and one of the best hotel stands in this section of Pennsylvania. This hotel has for m sre than thirty five years regularly been granted a licen e and now has that privilege. It has always been headquarters for traveling salesmen, and is thorough y furnish ed and equipped in modern style. Furniture can also be leased. For particulars write to J.C. MEYER. or inquire of x9 Bellefonte, Pa.

> A HAPPY NEW YEAR May the coming year have naught in



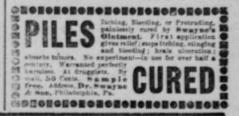


The old year is gone-the new year is here; We greet all our friends with good wishes and great bargains. We are ready to add style and quality of work to our pleasant words and make you happy through substantial saving and being pleased and satisfied

We need not tell you more of our Phoros RAFHY, for if you have not seen them your friends have told you of our "speaking likenesses," and how pleasing and life-like they are. We make a specialty of groups, large or small. See our samples.

Our Enlarging and Picture Framing department is still growing and continuing to please the many customers.





to take charge of the department.

NEW YORK THEATRE BURNED

Miner's Eighth Avenue Show House Destroyed By Fire.

New York, Jan. 1 .- Miner's Eighth Avenue Theatre was destroyed by fire gineer was killed. early this morning. The "Merry Maidens" burlesque show had just given a long performance, and the audience had been out of the building only about 15 minutes when the fire started. It was caused by a lighted cigarette. After the fire started the orus girls and employes of the theatre fied to the street in a panic. They all got out safely. The fire spread with amazing rapidity. From the thea. Rennsselaer Falls, N. Y., is deal. tre building it jumped to two threestory dwellings on Twenty-sixth street. The loss is estimated at \$200,-000

#### New Year's Gift For Nursery.

New York, Jan. 1 .- The Paterson, N. J., Children's Day Nursery received a New Year's gift from Mrs. Jennie T. Hobart, widow of the late vice President Hobart. It is a plot of land, 100 by 125 feet, in Paterson. Mrs. Hobart also gave \$25,000 with which to erect and completely furnish a modern building adapted to the needs of the nursery.

Will Fight in San Francisco. New York, Jan. 1 .- Bids for the Mc-Govern-Sullivan contest, to be decided the latter part of January, probably the 30th, were opened in this city yesterday. After some spirited bidding the offer of the Yosemite Athletic club, of San Francisco-58 per cent. of the gross receipts, with no training expenses-was accepted by the managers of the principals.

Gave Up Nobility For Priesthood. Lacrosse, Wis., Jan. 1 .- Rev. Constantine Maria Von Droste-Huelshoff, son of Baron Von Droste-Huelshoff, of the diocese of West Baden, Germany, died at the St. Francis Hospital here yesterday, having given up the life of a nobleman to enter the priesthood. He came to America 30. years ago, and had lived in Lacrosse for the past 15 years.

190	12	JANUARY			1902	
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Chile, a schoolmate of President Roosevelt, called on the president at the White House.

A passenger train at Ittabena, Miss., was wrecked by striking a tree that was blown across the track. The en-

The Philadelphia Republican city committee decided to hold the party primaries on January 15, and the convention the day following.

Professor J. H. Tooker, aged 80, known as the "Sage of Wawaganda," is dead near Middletown, N. Y. He died in the house where he was born. Wednesday, January 1.

Almon Streeter, aged 107 years, of Joseph Patterson was appointed fourth-class postmaster at Onna'inda, Pa.

Fire destroyed the Casino summer theatre on Maumee Bay, near Toledo, O.

Two men were killeld and three seriously injured as a result of a gravel train wreck near El Paso, Texas.

Admiral Schley sent a letter of thanks to the pupils of the Central High School, at Cumberland, Md., for resolutions sent to him.

At today's reception at the White House, President and Mrs. Roosevelt inaugurated a new custom by not shaking hands with callers. United States Senator James H. Berry, of Little Rock, Ark., who was

injured by a fall several weeks ago, is still in a precarious condition.

#### GENERAL MARKETS.

Philadelphia, Pa., Dec. 31.—Flour firm; winter superfine, \$2.75@3; Pennsylvania roller, clear, \$3.30@3.50; city mills, extra, \$3@3.25. Rye flour steady, at \$3.30@3.40 per barrel. Wheat firm; No. 2 Pennsylvania, red, 86½c. Corn lower; No. 2 yellow, local, 66½c. Oats steady; No. white, clipped, 54c.; lower grades, 50c. Hay weak; No. 1 timothy sold at \$15.50@16 for large bales. Beef steady; beef hams, \$18.50@20. Pork firm; family, \$19@ 19.50. Live poultry, at 10½@11c. for hens, and 7c. for old roosters. Dreased poultry sold at 10½c. for choice fowls, and 6½@7c. for old roosters. Butter firm; creamery, 29c. Eggs were steady; New York and Pennsylvania, 28c. Po-tatoes were quiet; eastern, 88@90c. atoes were quiet; eastern, 88@90c

#### Live Stock Markets.

Live Stock Markets. East Liberty, Pa., Dec. 31.—Cattle steady: choice, \$6.20@6.40; prime, \$5.85 @6; good, \$5.35@5.65. Hogs active and higher: prime heavies, \$6.80@6.85; heavy mediums, \$6.65@6.75; light do., \$6.50@6.60; pigs, \$5.50@6; heavy york-ers, \$6.40@6.60; light do., \$6.20@6.20; roughs, \$5@6.25. Sheep active and higher; best weathers, \$3.90@4.15; culls and common, \$1@2; yearlings, \$3@4.50; yeal calves, \$7@8. East Buffalo, N. Y., Dec. 31.—Cattle steady; veals, common to fair, \$5.50@ 5.75; good to best, \$5.75@8.50. Hogs active and 10@15c. higher; heavy, \$6.85 @6.90; mixed, \$6.60@6.75; pigs, \$5.90@ 6; roughs, \$5.50@6.75; stags, \$4.25@ 4.50. Sheep strong; top mixed, \$3.75@ 4; culls to fair, \$1.70@3.70; handy wethers, \$4.15@4.50. Lambs, 10c. high-r; tops, \$5.15@6.25; culls to good, \$4.25 @6.10; heavy fat ewes, \$2.60@4.

KING EDWARD IN CORONATION EUROPA sense of distinction. A baron's coronet bears six silver balls, a viscount's sixteen, an earl's eight, with gold strawberry leaves between; a marquis' four balls and four leaves alternately. A duke's coronet has no balls and has only eight strawberry leaves.

The robes, mantles and coronets to be worn by the peeresses are of the same materials as the men's, with similar graduations in the number of bars of rmine and balls. The length of the trains marks the difference in rank. A baroness is only allowed a train of three feet, a viscountess has one and a quarter yards, countesses have one and a half yards, a marchioness has one and three-quarters yards and a duchess two yards.

No new crown will be made for the queen. King Edward's crown is to be slightly enlarged, but it will undergo no other modification. It weighs thirty-nine onnces and was made in 1838. Some of the finest jewels in the possession of England's monarch are in the crown. His majesty at the coronation will appear before his subjects in the same elaborate robes worn by his granduncle, George IV. This costume consists of three parts. The most important is the "daimatica" or imperial robe. It is a three cornered mantle, forming an inverted Y, and fitted very closely about the shoulders. All over it are small embroidered crosses. Beneath it is worn the "supertunica," a sort of short pelerine, having sleeves of gold clarb embroidered with gold flowers. Above both daimatica and supertunica is worn the "armilia," which is also of gold cloth, but has a deep ermine border. It is placed on the king's shoulders by the archbishop of Westminster The royal English state coach in

which King Edward and his queen consort will ride to the coronation is an consort will ride to the coronation is an nial cost close upon two and a balf extraordinary vehicle and was built in millions. James II. did not aspire to 1761. It was designed by Sir William | such colossal display. Chambers, and the paintings on it were executed by the famous Cipriant Nothing like it in gorgeousness was ever constructed before or since.

The chair in which King Edward will be crowned is hundreds of years

After this his imperial majerty will lay his hand upon the holy cospel. saying. "The things which I have herebefore promised I will perform and keep, so belp rie God," whereupon he will kiss the Eible.

There will be a famons divilay of jewels at the coronation, and the beautiful prerenses will do their best to outshine one another in the brilliancy of their genus. If they cannot wear jewels on their heads they evidently plan to do so on their bodies, and all London jewelers are now busy making over and resetting heirlooms. Pearls, sapphires and emeralds are to be the favorite stones. Ropes of pearls are to be worn from the shoulders, as though fastening the velvet ruby robes, somewhat the same way in which Queen Alezandra wore them at the opening

Undoubtedly the coronation of George IV. transcended almost any other ceremonial of this kind that has ever taken place. At 4 o'clock on the

of parliament.



QUEEN ALEXANDRA IN CORONATION ROBES.

morning of his coronation ten miles of

carriages were already wending their

way toward Westminster. In public

As near as can be estimated just

now the coronation of King Edward

will lift about \$7,000,000 out of the

pockets of government and peerage and high society generally and trans-fer it to London tradesfolk.

and private expenditure the ceremo

generous patronage it has enjoyed, and we trust we have earned your support by deserving it.

1901 gave us many new friends, and cemented many ties that bind us to old ones. Begin now to write 1902. Don't forget your dates. Don't forget another thing-it's this, don't forget to look to us during the New Year for everything that's new, reliable and desirable in footwear for men, women and children-look to us for the lowest prices-look to us for shoe satisfaction at every point. We'll not disappoint you. Again we say, "A Happy New Year."

MINGLE'S SHOE STORE, ALLEGHENY STREET, BELLEFONTE, PA.

# PIANOS AND ORGANS

You know you have been considering for a long time the purchasing of a Piano or Organ. Why you have so long delayed is best known to yourself. You have been fortunate Instruments have improved from mere music boxes to sublime creations. We have

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of the best the market can furnish, just in. There is not a poor one in the lot, even though the price is cheap. You do not know our terms ? Then investigate them, for they will surprise you.

\$15.00

or less, down, with easy payments till the whole is paid. We are confident we can please you. Call or address

