

LORD SALISBURY SPEAKS

The British Premier Discusses the Arbitration Treaty.

IT WILL NOT AVERT WARFARE

But It Will Prove an Invaluable Bulwark to Protect Executive Officers Against Jingoism, and Will Lead to Other Improved Methods of Arbitration.

LONDON, Jan. 20.—After the reading of the queen's speech in the house of lords yesterday, and the usual opening exercises, the Marquis of Salisbury delivered his address on the policy of the government. Regarding the arbitration treaty with the United States the premier said: "I cannot speak as freely as I desire on the arbitration treaty, because it has not been ratified. But I do not think there is need to expend much effort in convincing Lord Kimberley on that subject. He probably agreed with me as heartily as anybody concerning the advantages such a treaty may confer, and I am bound to say I am picking up the thread which fell from his hands about two years ago. I can only observe that you must not think we are indulging in millennial anticipations if we hope that something will be done by the treaty of arbitration to diminish the risks of war. I do not say it will restrain a Napoleon or a Bismarck. But, diplomacy is full of an infinite number of small differences which are caught by the people and press of both countries, and if they are written upon, exaggerated and enlarged, they tend to diminish the friendship between the countries and give birth to feelings of alienation and resentment. "The power of going immediately to a tribunal to settle those things will prevent a process so injurious to the good will of nations, especially between two nations who understand each other unfortunately too well, that if we are not friends we should be enemies. "But there is still a greater advantage in the existence of the arbitration system, and that arises from the prevalence of popular institutions in most of the countries of the world, where there are ministers who govern and members of parliament and others who criticize them, and this body generally contains one class of whom I desire to speak with all respect. They are known popularly as jingoes. They are very patriotic, and their warmth of patriotism sometimes clouds their appreciation of details. But they exist in all countries, and you will always find that one of the principal subjects which preoccupied the minister in his country seat, Tring Park, in Hertfordshire, England. "While Mrs. Staub's family soundly slept at their home in Williamsport, Pa., a thief shoved out and got away with a ton of coal from their cellar. "Senators Quay and Penrose, of Pennsylvania, visited Major McKinley at Canton on Saturday, presumably to confer regarding a Pennsylvania member of the cabinet. "T. M. McKee, who travels for a thread company of Chicago and New York, cut his throat with a razor in a hotel at North Topeka, Kan., and will die. Domestic trouble is blamed. "Tuesday, Jan. 19. "Farmers of Illinois are contributing corn liberally to relieve the distress in India. "A dispatch received at Halifax, N. S., reports the Lumenberg schooner Molega a total wreck at Trinidad. "The government of Dutch Guiana has granted 1,000,000 acres of selected gold lands to a British syndicate. "Bank failures yesterday: First National of Newport, Ky.; German National of Louisville; Minnesota Savings of St. Paul, Minn. "The Ohio coal operators have consented to an increase of from forty-five to fifty-one cents for January and February mining, to meet the increase of from fifty-one to sixty cents in the Pittsburgh district. "Wednesday, Jan. 20. "The comptroller of the currency has given authority for the organization of the First National bank of Summit, N. J. "Vice President-elect Hobart has leased for four years the handsome residence of H. L. Barber, the asphalt king, in Washington. "The grand jury at Jacksonville has failed to find a true bill against General Emilio Nunez for aiding in filibustering expeditions to Cuba. "Secretary Lamont has sent to the national house an estimate of an appropriation of \$75,000 for the construction of a sea wall at Sandy Hook. "A bill introduced in the Colorado legislature abolishes the theater tax. Des Moines, Ia., city council has passed an anti-theater and ordinance. "Ex-Congressman Mason for Senator. "SPRINGFIELD, Ills., Jan. 20.—Ex-Congressman William E. Mason was nominated for United States senator at the Republican joint caucus last night after one of the most hotly fought battles in the history of the Republican party in Illinois. Although he had been canvassing the state as a senatorial candidate for two years, Mr. Mason's selection was regarded as an impossibility up to within two hours of his nomination, the choice being the result of the sudden withdrawal from the race of Congressman William Lorimer, who had held the almost solid vote of Chicago and Cook county. Mr. Mason's selection was a distinct defeat for the combination of politicians known as the "machine," and a victory for McKinley's forces in the state. "Fitted Battle with Poachers. "CROWN POINT, Ind., Jan. 20.—In a pitched battle between Tolleston club gamekeepers and poachers on the preserves of the Tolleston club of Chicago, near here yesterday, five men were shot, three of them fatally. The wounded are: Frank Costwick, shot through the lungs, will die; Theodore Pratt, shot in the leg, will die; John Blankburn, shot in temple, will probably die; Charles Pratt, shot in body; Alvin Bothwell, shot in the body. The poachers were sons of neighboring farmers who, it is said, attacked the grounds when ordered off the club grounds. A number of arrests have been made. "Elected to the National Senate. "The following were formally elected to the United States senate Monday and Tuesday: Pennsylvania, Boies Penrose; New York, T. C. Platt; Indiana, C. W. Fairbanks; Delaware, R. R. Kenney; Missouri, George G. Vest; Colorado, Henry M. Teller; Arkansas, James K. Jones; New Hampshire, Jacob H. Gallinger; North Dakota, H. C. Hansbrough; Nevada, John P. Jones. The last six are present members.

A WEEK'S NEWS CONDENSED

Thursday, Jan. 14.

South Dakota's Republican legislative caucus selected Congressman Pickler as candidate for United States senator. Colonel John C. Spooner was named by Republicans of the Wisconsin legislature for United States senator. This insures his election. The national senate declined to accede to Secretary Olney's request to withdraw senate amendments to the treaties with the Orange Free State and Argentine Republic. Two letters from Camaguey and Los Villas, Cuba, with a postage stamp of the Cuban republic affixed, were received by the junta in New York through the regular mail. Friday, Jan. 15. J. Pierpont Morgan has presented to the New York Lying-in hospital a building which will cost \$1,000,000. The Mexican government has just awarded a contract for the making of a harbor where ships may safely anchor at Mazatlan, to cost \$10,000,000 in Mexican silver. Thomas C. Platt was nominated by the Republican majority of the New York legislature to succeed David B. Hill as United States senator. Joseph H. Choate had only seven votes. Mrs. J. W. Dayan, the mother of Katharine Clemmons, the actress, announces at her San Francisco home that her daughter is to wed Howard Gould, the New York millionaire. Saturday, Jan. 16. Albert S. Willis, United States minister to Hawaii, died in Honolulu on Jan. 6. Adolph Meyer was caught in the act of setting fire to a New York tenement house in which twenty families reside. Today is a legal holiday in California, declared by Governor Budd to celebrate the defeat of the Pacific railroad funding bill. Ed. S. Cramp, of the firm of the Philadelphia shipbuilders, has concluded arrangements for opening a factory at Rockford, Ills., for the manufacture of cofferdam, or ship padding, from corn-stalks. William M. Roe was hanged at Napa, Cal., yesterday for the murder of Mrs. Greenwood. Roe smilingly mounted the scaffold, smoking a cigar, and did not falter when his legs were strapped and the black cap adjusted. Monday, Jan. 18. Fire destroyed the Buckner orphans' home near Dallas, Tex., and sixteen children were burned to death. United States Senator Edward O. Wolcott is the guest of Baron Rothschild at his country seat, Tring Park, in Hertfordshire, England. While Mrs. Staub's family soundly slept at their home in Williamsport, Pa., a thief shoved out and got away with a ton of coal from their cellar. Senators Quay and Penrose, of Pennsylvania, visited Major McKinley at Canton on Saturday, presumably to confer regarding a Pennsylvania member of the cabinet. T. M. McKee, who travels for a thread company of Chicago and New York, cut his throat with a razor in a hotel at North Topeka, Kan., and will die. Domestic trouble is blamed. Tuesday, Jan. 19. Farmers of Illinois are contributing corn liberally to relieve the distress in India. A dispatch received at Halifax, N. S., reports the Lumenberg schooner Molega a total wreck at Trinidad. The government of Dutch Guiana has granted 1,000,000 acres of selected gold lands to a British syndicate. Bank failures yesterday: First National of Newport, Ky.; German National of Louisville; Minnesota Savings of St. Paul, Minn. The Ohio coal operators have consented to an increase of from forty-five to fifty-one cents for January and February mining, to meet the increase of from fifty-one to sixty cents in the Pittsburgh district. Wednesday, Jan. 20. The comptroller of the currency has given authority for the organization of the First National bank of Summit, N. J. Vice President-elect Hobart has leased for four years the handsome residence of H. L. Barber, the asphalt king, in Washington. The grand jury at Jacksonville has failed to find a true bill against General Emilio Nunez for aiding in filibustering expeditions to Cuba. Secretary Lamont has sent to the national house an estimate of an appropriation of \$75,000 for the construction of a sea wall at Sandy Hook. A bill introduced in the Colorado legislature abolishes the theater tax. Des Moines, Ia., city council has passed an anti-theater and ordinance.

STOCK AND PRODUCE MARKETS

Closing Quotations of the New York and Philadelphia Exchanges.

NEW YORK, Jan. 19.—The volume of business in stocks today was about one-third lighter than yesterday's aggregate, and the usually inactive shares were decidedly less prominent. The movement of prices was irregular, but an undercurrent of strength was discernible. Closing bids: Baltimore & Ohio, 36; Lehigh Valley, 30; Ches. & Ohio, 35; New Jersey Cen., 102 1/2; Del. & Hudson, 112; New York Cen., 94 1/2; D. & W., 156; Pennsylvania, 87 1/2; Erie, 155 1/2; Reading, 97 1/2; Lake Erie & W., 18; St. Paul, 77; Lehigh Nav., 41; W. N. Y. & Pa., 25. *All nav. paid.

General Markets. PHILADELPHIA, Jan. 19.—Flour weak; winter superfine, \$2.80-3.10; do. extra, \$3.20-3.50; Pennsylvania roller, clear, \$4.25-4.40; do. do., straight, \$4.20-4.35; western winter, clear, \$4.25-4.40. Wheat dull; January, 91 1/2-91 3/4; Corn steady; January, 29 1/2-29 3/4. Oats quiet; January, 25 1/2-25 3/4. Hay firm; choice timothy, \$14.50-15.00; for large bales, beef steady; beef hams, \$19.00-19.50. Pork steady; family, \$10.50-11. Lard quiet; western steam, \$4.25. Butter steady; western creamery, 19-20c.; do. factory, 19-20c.; Elgin, 20c.; imitation creamery, 11 1/2-12c.; New York dairy, 19-20c.; do. creamery, 19-20c.; extra state prints, wholesale, 22c.; prints jobbing at 23-25c. Cheese quiet; New York large, 7 1/2-8 1/4c.; small, 8 1/4-9c.; part skims, \$9.50-10c.; full skims, 2 1/2-3c. Eggs steady; New York and Pennsylvania, 16-16 1/2c.; western fresh, 13-15c.

Live Stock Markets. NEW YORK, Jan. 19.—Cables quote American steers at 10 1/2-11 1/2c., dressed weight; sheep at 8 1/2-9 1/2c.; refrigerator beef at 8 1/2-9c. Calves steady; veals, \$6.75-7.00; lambs, \$4.00-4.25; hogs, \$3.75-4.00; westerns, \$3.50-3.75; sheep and lambs quiet; lambs weak; sheep, \$2.75-3.25; lambs, \$4.75-5.50. Eggs steady at \$3.00-3.10.

Early Liberty, Pa., Jan. 19.—Cattle slow and lower; prime, \$4.75-5.00; feeders, \$3.00-3.25; bullocks, \$2.50-2.75; hogs steady; prime light and best medium, \$3.50-3.75; common to fair, \$3.00-3.25; heavy, \$3.25-3.50; pigs, \$2.25-2.50. Sheep steady; prime, \$3.50-3.75; common to fair, \$2.50-2.75; ewes, \$2.00-2.25. Veals quiet, \$4.00-4.25.

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