A Fixed Income Over 6½%

It is a well-known fact that bonds of equal security and with the same coupon rate frequently sell at prices that vary materially.

For those whose primary consideration is safety of principal and income, it is possible to select mortgage bonds protected by established earning power at prices to yield from 6½% to 7½%.

We will on request be glad to submit suggestions

Hemphill, Noyes & Co.
Members New York Stock Exchange
Franklin Bk. Bldg., Philadelphia
New York Boston Baltimore Pittsburgh
Albany Bridgeport Scranton Syracuse

City of New Castle, Pa.

School District 4½% Bonds

Due Jan. 1, 1931 to 1940

Prices to yield 4.10%

Circular upon request

Harris, Forbes & Co
Pine St., Cor. William
NEW YORK

PHILADELPHIA OFFICE
Widener Bldg.
Telephone Spruce 7040

PENNSYLVANIA STATE TAX REFUND BONDS NETTING NEARLY 7% ON THE INVESTMENT

$25,000
KENTUCKY & WEST VIRGINIA POWER COMPANY
FIRST 7s,
AUGUST 1, 1950
PRICE, 102½ AND INTEREST

$50,000
PENNSYLVANIA-OHIO POWER & LIGHT CO.
FIRST AND REFUNDING 7s
NOVEMBER 1, 1940
PRICE, 100½ AND INTEREST

Net earnings applicable to these bonds over 3½ times interest charges in each case.

REILLY, BROCK & CO.
306 CHESTNUT ST.
PHILADELPHIA

THE NATIONAL CITY COMPANY NATIONAL CITY BANK BUILDING NEW YORK

To Yield 6½%

To Maturity—Maturity 1, 1947

We offer The Northern Ohio Traction and Light Company General and Refunding Mortgage Gold Bonds, Series A, 6½% of 1947.

91 and accrued interest

The National City Company
Philadelphia—1417 Chestnut St.
Atlantic City — Chalfonte Block
1223 Boardwalk

WE WILL BUY
Durant of Del. (Escrow Stk.)
FOR SALE
100 Rolls-Royce pfd. @ 48
50 H. H. Franklin Mfg. @ 37½
Specialists in Unlisted Securities
R. B. HATHAWAY & CO.
20 Nassau St., New York
Telephone John 5020

Active Markets
Jersey City, Hoboken & Pat. 4s, 1949
Kentucky Traction & Ter. 5s, 1951
Atlanta W. & E. Pr. 5s, 1943
Wilmington Gas 5s, 1949
NEWHALL, GROSS & DIFFENDERFFER
Members New York & Philadelphia Stock Exchanges
REAL ESTATE TRUST BLDG.
PHILADELPHIA

MAIN and COMPANY
Certified Public Accountants
FINANCE BUILDING — PHILADELPHIA

EDWARD LOWBER STOKES & CO.
INVESTMENTS
20 South 15th St.
PHILADELPHIA

CASH SALES WERE READILY ABSORBED

Number of Strong Spots in Both Industrial and Rail Divisions

New York, Dec. 29.—The absorption capacity of the market was put to an unusually severe test today in caring for the young flood of cash sales to record losses against income tax returns. It came through the ordeal with flying colors. The readiness with which these transactions were digested surprised both elements of the trading contingent and took the wind out of the sails of the reactionary party who were disposed to follow up yesterday's depressing tactics.

Cash sales were for both the long and short account and caused only fractional changes from last night's closing quotations. The manner in which the main body of stocks stood up was made the more impressive because of the interruption to wire communications by the storm, which restricted outside business considerably.

When relieved of this pressure prices pursued a slow upward course during the balance of the morning with a conspicuous absence of recent speculative fluctuations in some of the more popular speculative favorites. As a result, the market gradually assumed a more normal aspect, although the general movement continued more or less spotty. This was because of the special conditions or promised developments in connection with those securities.

Speculative interest showed signs of [illegible] to the dividend paying and [illegible] railroads. Toledo, St. Louis & Western features the latter group by moving over 4 points on the announcement of the merger of the Van Sweringen lines. The St. Paul issues were also quite prominent, being strengthened by the good showing made in the November earning statements. Wabash pfd. at the same time was lifted upward 2 points on somewhat heavy or record-breaking transactions. Other strong spots included Van Raalte 8s, Consolidated Gas, American Sugar, American Express, Baldwin, Atlantic Coast Line, Chesapeake & Ohio, Lead, Eastman Kodak, Brown Shoe and Union Bag and Paper.

Trading in Studebaker was [illegible] the stock selling up to the 120-mark, a gain of about [illegible] points. Motors generally were active, Chandler, Hupp, Maxwell and Willys-Overland being among the leaders. Oils were active, Texas Co. advancing 2 points to 47½, Sinclair 1 point to 32¾, Pan American Petroleum and Transportation 1 point to 60 and Pan American B 1 point to 63. Tobacco issues were active, American Tobacco advancing 1½ points to 152, Liggett & Myers 1 point to 114 and Reynolds 1 point to 48. Sugars were active, American Sugar 1 point to 48. Leathers were active, Central Leather 1 point to 30¾. Coppers were active, Chile 1 point to 13½. Rails were active, Reading 1 point to 79¾. Equipments were active, Baldwin 1 point to 137½. Specialties were active, Eastman Kodak 1 point to 161½. Industrials were active, Advance Rumely 1 point to 13. Utilities were active, Columbia Gas 1 point to 41½. Foreign issues were active, Van Raalte 8s 1 point to 79¾. Rubber issues were active, Goodyear 1 point to 25¾.

Commodity Markets

GRAIN MARKET

Chicago, Dec. 29.—Heavy selling [illegible] with some profit-taking in the wheat market today during the early dealings. The setting was responsible, more or less, with an elaborate movement from the trade taking a pronounced stand against higher prices. He feared pleasanter weather, more wheat available in the United States at present than was the case a year ago, with the results available supply [illegible] Economical feeders have a good [illegible] the past twenty years. The opening with range [illegible] May $1.21½, and July $1.14 to $1.14¼, [illegible] quickly rallied on [illegible] buying [illegible] the market continued to show gains for [illegible] and losses in the May and July deliveries.

Corn started fractions to [illegible] May [illegible] and July [illegible] [illegible]

COTTON MARKET

New York, Dec. 29.—In the early [illegible] the cotton market [illegible] Wall Street [illegible] Southern and domestic [illegible] the top had among [illegible] about 10 points [illegible]

NEW YORK COFFEE MARKET

New York, Dec. 29.—The [illegible]

FOREIGN EXCHANGE

New York, Dec. 29.—The foreign exchange [illegible] Pound, [illegible] Spain, [illegible] Italy, [illegible] Belgium, [illegible] Holland, [illegible] Switzerland, [illegible] Montreal [illegible] New York [illegible] per cent. The [illegible] in New York was 1¾ per cent.

YESTERDAY'S CLOSING QUOTATIONS

	Sterling Exch.	Francs	Lire	Guilders
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	4.61½	7.24	7.04	39.71

TODAY'S OPENING QUOTATIONS

	Sterling Exch.	Francs	Lire	Guilders
Demand	4.63¾	7.25	5.06	39.60
Cables	4.63¾	7.26	5.06½	39.65

NEW YORK STOCK EXCHANGE TRANSACTIONS

Only Afternoon Report in Philadelphia Quoting Full List

Sales	Div. in $	STOCK	High	Low	1:30 P. M.	Net Chge.
100	..	Advance Rumely ..	13	13	13	..
*300	4	Air Reduction	59	58¾	58⅝	−⅛
500	..	Ajax Rubber	12	11⅞	11⅞	−⅛
1100	..	Alaska Gold Mines.	⅛	⅛	⅛	..
1000	..	Alaska Juneau G M	1⅛	1	1⅛	+⅛
4700	4	Allied Chem & Dye	79¾	77¾	79	+1
400	4	Allis-Chalmers	45	45	45	+1⅛
200	..	Am Agric Chem...	30⅞	30⅞	30¾	−⅛
100	..	Am Agric Chem pf.	58⅛	58⅛	58⅛	..
1700	..	Am Bosch Magneto	22	20	20	−2
700	5	Am Can	73⅛	72½	73⅛	+1
8300	12	Am Car & Fdy....	165	161½	161½	+1½
200	..	Am Chicle	6	6	6	−½
200	..	Am Cotton Oil pf..	33½	33½	33½	−½
400	8	Am Express	139	137	137½	+2½
200	7	Am Ice	105	105	105	−½
3300	..	Am Internat Corp..	29	28¾	28	+½
100	..	Am Linseed	29¾	29¾	29¾	+½
2400	6	Am Locomotive	127½	126¼	127½	−½
200	7	Am Locomotive pf..	120¼	120	120¼	+¼
100	3	Am Metals	51	51	51	+¼
100	4	Am Radiator	112½	112½	112½	−½
600	¾	Am Safety Razor...	6⅞	6½	6¾	+⅛
1200	..	Am Ship & Com...	19⅛	19	19⅛	+⅛
900	..	Am Smelt	54¾	54¼	54¾	+⅝
100	7	Am Smelt pf.....	98¼	98¼	98¼	+½
*1000	3	Am Steel Foundries	37¼	36⅞	37	−⅞
100	..	Am Sugar Ref	79¾	79¾	79¾	+1½
100	7	Am Sugar Ref pf.	107¾	107¾	107¾	−¼
1100	..	Am Sumatra	28	26½	28	+1
1600	9	Am Tel & Tel.....	122⅞	122⅞	122⅞	+⅜
300	12	Am Tobacco	153⅝	152½	153½	+½
1200	12	Am Tobacco B	151	150⅝	151⅛	+⅝
1000	6	Am Tobacco pf new	104¼	104	104	+⅛
800	7	Am Woolen	95	94	95	+1
4200	..	Anaconda Copper ..	48⅜	48	48⅜	..
1300	4	Asso Dry Goods ..	14⅞	13⅝	14½	+⅞
500	6	Atch Top & San Fe	101	100⅞	101	+⅝
*400	8	Atch Top & S F pf	91	90	91	+1⅛
600	..	Atlan Bir & Atlantic	1½	1⅜	1½	..
200	7	Atlantic Coast Line	112⅞	112⅞	112⅞	..
1300	..	Atlantic Fruit	2	1⅞	2	+⅛
700	..	Atl Gulf & W I S S	20¾	20¾	20¾	+¼
200	..	Atl G & W I S S pf	15⅞	15⅞	15⅞	+¼
900	7	Atl Refining pf	119	119	119½	+½
100	..	Austin Nichols ...	34	34	34	−½
200	7	Austin Nichols pf..	88	88⅝	88⅝	−⅜
13600	7	Baldwin Locomotive	139½	136¼	137½	+½
3100	..	Baltimore & Ohio..	41⅛	40¾	40	−1⅛
200	4	Balt & Ohio pf....	59½	59	59	+⅛
100	..	Barnett Leather ...	42	42	42	−1
1200	..	Barnsdall Class A..	31¼	30	31	+1
300	..	Barnsdall Class B..	18¾	18½	18½	−¼
100	..	Bayuk Bros	51	51	51	+1
100	5	Bethlehem Steel ...	58⅝	58⅝	58⅝	−⅝
100	7	Beth Steel pf new..	94¾	94¾	94¾	+⅛
2300	5	Beth Steel B	60¼	59⅝	59⅞	−⅜
100	..	Booth Fisheries	5	5	5	+¼
1200	..	Biklen Rubber Trans	15	14¾	15	+¼
400	..	Brown Shoe	60	59	60	+1⅞
100	7	Brown Shoe pf.....	98½	98½	98½	+½
1100	10	Burns Bros A.....	144¼	144	144¼	+⅛
400	2	Burns Bros B.....	42¼	42¼	42¼	+⅛
3900	..	Butte Con & Zinc ..	10	9⅞	9⅞	..
100	2	Butte & San Con ...	3½	3½	3½	−⅛
200	..	Butterick Co	17¾	17¾	17¾	−¾
100	..	Calif Con O & R...	7	7	7	−½
19600	..	California Petrol ...	69⅞	68⅝	69¼	+2⅞
100	7	California Pac pf...	94	94	94	−⅛
100	..	Cal Zinc and Lead.	9¼	9¼	9¼	−⅛
1300	10	Canadian Pacific ..	143½	142¾	143½	+⅛
100	..	Central Leather ...	31	30¾	30¾	−¼
100	..	Cen Leather pf.....	69⅞	69⅞	69⅞	−⅛
100	..	Cerro de Pasco ...	43½	43½	43½	−⅛
500	6	Chandler Motors ...	68	67¾	68	−⅛
100	4	Chesapeake & Ohio.	70¼	70¼	70¼	−¼
100	6½	Chesapeake & Oh pf	10½	10½	10½	+⅜
100	..	Chicago & Alton...	2⅛	2⅛	2⅛	−⅛
100	..	Chicago & Alton pf.	3	3	3½	+⅛
100	..	Chi & E I	9	9	9	−1
2500	..	Chi & E I (new) pf	57¾	57¾	57¾	−¼
100	..	Chi & Gt West pf	14¼	14¼	14¼	−⅛
4700	..	Chi Mil & St P	24	23¾	23¾	+1¼
100	..	Chi M & St P pf ...	33½	33½	33½	+1
400	..	Chi & Northwestern	76	75¾	75¾	+1
1100	4	Chi Rock Isl & Pac..	62¼	61¾	62¼	+1
100	..	Chi R I & Pac	3½	3½	3½	+⅛
100	..	Chi R I & Pac 7% pf	91	91	91	+1
100	..	Chile Copper	23⅝	23⅝	23⅝	−⅛
1000	..	Chile Copper	23½	23½	23½	−⅜
100	..	Chino Copper	27	27	27	..
100	..	Cincinnati Gas pf.	103	103	103	−½
6100	6	Coca-Cola	38	37¾	37¾	+½
100	6	Colum Gas & Elec..	103½	103½	103½	+½
300	..	Colum Graphophone	1	1	1	−⅛
100	..	Co. Graphophone pf	73¾	73¾	73¾	+⅛
100	6	Comm'l Tab Rec....	69¾	69¾	69¾	+¾
100	..	Comel Cigar	36½	36½	36½	−⅛
100	..	Cond Dye Inc	¾	¾	¾	−⅛
1700	8	Consolidated Gas ..	120¾	119½	120¾	+1¼
100	..	Con Oil of N Y ...	63½	63½	63½	+⅝
100	..	Con Cigar	2	2	2	−⅛
100	..	Cons Textiles	1	1	1	−⅛
300	..	Corn Products	110¼	109¾	110¼	+⅛
100	..	Cornwall Mines ...	11	11	11	..
100	..	Corn Prod Ref	150	150	150	−⅝
100	7	Corn Prod Ref pf ..	101	101	101	+⅛
1400	8	Crucible Steel	12¾	12¾	12¾	+⅛
100	..	Cuban Cane Sugar ..	6¼	6¼	6¼	+⅛
1000	..	Cuban Cane Sugar pf	59½	59½	59½	+⅛
1000	..	Cuban Dominican ..	7½	7½	7½	+⅛
100	..	Cudahy Packing ...	39½	39½	39½	−⅛
100	..	Cushman's Sons pf.	84	84	84	+⅛
1000	..	Dalmo Victor	24½	24½	24½	+⅛
100	..	Dominion Coal pf ..	74	74	74	−⅛
1100	9	Delaware & Hudson	113¼	113¼	113¼	+⅛
100	6	Del Lack & West...	124	124	124½	+⅛
200	2	Denver & Rio Gr	4½	4½	4½	−⅛
100	..	Detroit Edison	82	82	82	+⅛
100	..	Dome Mines	22	22	22	−⅛
100	..	Dom Iron & Steel ..	5½	5½	5½	+⅛
1000	..	Dom Iron & Steel pf	93¾	93¾	93¾	+⅛
100	..	Douglas Shoe pf	70	70	70	−⅛
100	..	Dredge Corp	7½	7½	7½	+⅛
100	..	Drug Inc	4¼	4¼	4¼	+⅛
100	..	Dupont de Nem	110	110	110	−⅛
100	..	Eastman Kodak ...	161½	161½	161½	+1½
100	..	Edison Elec Ill	150	150	150	−⅛
100	..	Elec Bond & Share ..	35¼	35¼	35¼	+⅛
100	..	Elec Bond & Share pf	79¼	79¼	79¼	+⅛
100	..	Elec Storage Bat ...	56½	56½	56½	+⅛
100	..	Emerson Phono	3¼	3¼	3¼	−⅛
100	..	Emerson Phono pf ..	50	50	50	−⅛
100	..	Endicott Johnson ..	91½	91½	91½	+⅛
100	..	Erie	13	13	13	+⅛
100	..	Erie 1st pf	21¼	21¼	21¼	+⅛
100	..	Erie 2d pf	15¼	15¼	15¼	+⅛
1000	8	Famous Players L..	97½	97	97½	+1⅛
100	..	Famous Players pf ..	97	97	97	−⅛
100	..	Fed Min & Smelt ..	9½	9½	9½	+⅛
100	5	Fed Min & Smelt pf	46	46	46½	+⅛
100	..	Fifth Ave B Sec wi	8½	8½	8½	−⅛
100	10	Fisher Body	105	104¼	104¼	−⅛
100	..	Fisk Rubber	14¼	14¼	14¼	−⅛
100	..	Freeport Texas	19	19	19	..
100	..	Gen Am Tank	63	63	63	..
100	..	Gen Am Tank pf ..	101½	101½	101½	−⅛
100	..	General Asphalt ...	47¾	47¾	47¾	−⅛
100	..	Gen Electric	161	161	161	..
1000	..	General Motors ...	14⅞	14⅞	14⅞	+⅛
100	..	Motors deb 6% pf	94½	94½	94½	−⅛
100	..	Gimbel Bros	40	40	40	−1
1100	7	Gimbel Bros pf	97½	97½	97½	−⅛
100	..	Glen Parm Pictures ..	5	5	5	−⅛
100	..	Goodrich B F	34	34	34	−⅛
100	..	Granby Mining	32	32	32	+⅛
100	..	Great Northern pf..	74	74	74	+⅛
1000	2	Gt North ore ctfs ..	33	32½	33	+⅛
100	..	Guantanamo Sug ..	10¼	10¼	10¼	+⅛
100	..	Gulf States Steel ..	77½	77½	77½	+⅛
100	..	Hartman Corp	71¾	71¾	71¾	+⅛
100	..	Hav Elec	53	53	53	−⅛
100	..	Hayes Wheel	19	19	19	−⅛
100	..	Helme (G W)	65½	65½	65½	+⅛
100	..	Hendee Mfg	19	19	19	−⅛
100	..	Hudson Oil	69	69	69	+⅛
100	..	Hupp Mot Car	7½	7½	7½	−⅛
100	..	Hupp Mot Car pf ..	26½	26½	26½	−⅛
100	..	Indiahoma Ref	11	11	11	−⅛
100	..	Indiahoma Ref pf ..	45	45	45	+⅛
100	..	India Tire & Rub ..	34¼	34¼	34¼	+⅛
100	..	Inspiration Con Cop	35	35	35	+⅛
100	..	Inter Com Corp	¾	¾	¾	−⅛
100	..	Inter Com Corp pf ..	¾	¾	¾	−⅛
100	..	Inter Rapid Tran...	19	19	19	−⅛
100	..	Inter Agriculture ...	6½	6½	6½	+⅛
100	..	Inter Agri pf.....	30¼	30¼	30¼	+⅛
100	..	Inter Com Eng	2¾	2¾	2¾	−⅛
100	..	Int Harvester new ..	47¾	47¾	47¾	+⅛
100	..	Int Harvest new pf	115	115	115	+⅛
100	..	Inter Mer Marine ..	5½	5½	5½	−⅛
100	..	Inter Mer Marine pf	4	4	4	−⅛
100	..	Int Nickel	14	14	14	−⅛
100	..	International Paper	51	51	51	+⅛
100	..	Invincible Oil Corp.	14½	14½	14½	−⅛
100	..	Island Oil	3	3	3	−⅛
2500	..	Jewel Tea pf	71	71	71	+⅛
100	..	Jones & Laugh pf wi	107	107	107	+⅛
200	..	Kan City & South..	18¼	18¼	18¼	−⅛
600	..	Kansas & Gulf	41	41	41	−⅛
200	..	Kayser & Co new..	40¼	40¼	40¼	+⅛
100	..	Kans City & West..	34	34	34	+⅛
100	..	Kelsey-Hayes wd ...	44¼	44¼	44¼	−⅛
100	..	Kennecott	25¾	25¾	25¾	+⅛
100	..	Keystone T & R.....	34	34	34	−⅛
100	..	Kinney (G R)	70	70	70	−⅛
100	..	Kresge (S S)	27½	27½	27½	+⅛
100	..	Kresge (S S) pf	97	97	97	+⅛
100	..	Kroger G & B	24	24	24	−⅛
100	..	Lee Rub & Tire	25	25	25	+⅛
100	..	Lehigh Coal & Nav ..	4¾	4¾	4¾	+⅛
100	..	Lehigh Valley	47½	47½	47½	+⅛
100	..	Lehigh Valley pf	51	51	51	+⅛
100	..	Lehigh Pow Sec	17	17	17	−⅛
100	..	Lehigh Pow Sec pf ..	67	67	67	+⅛
100	..	Lerner Stores	19	19	19	−⅛
100	..	Lima Loco	58⅝	58⅝	58⅝	−⅛
100	..	Loew's Inc	19	19	19	..
100	7	Lorillard (Pierre) pf	119½	119½	119½	+1½
200	7	Louisville & Nash..	134	133¾	134	+½
400	..	Mack Truck	55¼	55	55¼	+½
200	7	Mack Truck 1st pf.	92	92	92	..
100	7	Mack Truck 2d pf.	83	83	83	..
300	..	Macy & Co.....	61½	61½	61½	+¼
200	7	Macy & Co pf.....	112	112	112	..
600	..	Magma Copper	31¾	31	31	+1
2400	..	Mallinson Co	27¾	26⅞	27¼	−¼
100	..	Manati Sugar	46	46	46	−⅝
100	7	Manhat Elev Guar.	46⅛	46⅛	46⅛	−1⅛
2400	..	Manhat Elev ctfs...	38⅞	38¼	38⅞	−¼
600	3	Manhat Shirt	46	46	46	+1
200	6	Mar St Rwy pr pf..	68¼	68¼	68¼	+⅛
1700	4	Marland Oil	28⅝	28¼	28⅝	+¼
200	..	Max Motors Class B	15	15	15	..
100	1	McIntyre Mining ..	17⅛	17⅛	17⅛	−⅛
2400	2	Mex Seaboard	16½	16⅛	16½	+¼
1400	2	Mex Seaboard Oil ct	15⅞	15¼	15¼	−⅛
3400	1.20	Middle States Corp	11⅜	11¼	11¼	..
6400	..	Midvale Steel	27	26⅞	27	+⅜
300	2	Miami Copper	27¼	27¼	27¼	..
20	..	do odd lots.....	27⅜	27⅜	27⅜	..
1700	..	Min & St Louis....	5¾	5¾	5¾	−⅛
5200	..	Mo Kan & Tex (wi)	14⅝	14¼	14½	−⅛
300	..	Mo Kan & T (wi) pf	39½	39¼	39½	+⅜
200	..	Missouri Pacific ..	16⅛	16⅛	16⅛	+⅛
1500	..	Missouri Pacific pf.	43⅛	42½	42¾	+1
700	..	Montgomery Ward.	22⅝	22½	22½	..
900	1	Moon Motor Car...	19	19	19	+⅛
1500	½	Mother Lode Mining	10⅞	10¾	10⅞	+⅛
*2300	8	Nat Biscuit wi.....	36½	36¼	36½	+⅛
500	..	Nat Clock & Suit...	61	61	61	..
500	..	Nat Con & Cable...	1	1	1	..
1000	6	Nat En & Stamp...	65⅞	65¼	65⅞	−⅜
600	8	National Lead	125¾	125¾	125¾	−¼
100	6	N O Tex & Mex....	84⅞	84⅞	84⅞	..
100	..	N Y Air Brake	25⅝	25⅝	25⅝	−⅜
100	4	N Y Air Brake A...	48⅛	48⅛	48⅛	−¼
*1100	5	N Y Central.....	53½	53½	53¾	+½
1100	..	do Cash.....	94½	94	94½	..
3600	..	New York N H & H	20½	19⅞	20½	+½
300	2	New York Ont & W	19	19	19	..
200	7	Norfolk & Western	110¾	110¾	110¾	+¾
6200	5	North American ...	102½	99⅞	101⅞	+2
100	3	North Amer pf.....	44½	44½	44½	+¼
100	..	North Amer A rts.	27⅛	27⅛	27⅛	..
*500	5	North Pacific	73⅛	73	73⅛	..
700	..	do Cash.....	73¾	73½	73⅝	..
100	..	Ohio Body & Blower	6½	6½	6½	+⅜
1000	..	Okla Prod & Ref...	1⅞	1⅝	1¾	..
200	..	Orpheum Circuit ..	19	19	19	+¼
900	..	Otis Steel	8	8	8	+⅛
300	2	Owens Bot Mach...	36½	36½	36½	..
3500	..	Packard Motor	10⅞	10¾	10¾	+⅛
2200	..	Pacific Devel Corp.	⅝	⅝	⅝	+⅛
200	..	Pacific Mail	12	12	12	−⅛
9100	3	Pacific Oil	46⅛	45½	45½	+1¼
*6100	8	Pan Amer Petrol ..	60¼	60	60½	−¼
100	..	do Cash.....	93	93	93	..
*6400	8	Pan Amer B.....	64⅛	63⅛	63⅞	−⅝
200	..	Parrish & Bingham.	12¾	12½	12¾	+¾
2000	8	Pennsylvania R R..	46½	46	46⅛	..
2500	..	Penn Seaboard Steel	2¾	2⅝	2⅝	+⅛
100	..	Peoria & Eastern...	12½	12½	12½	..
300	..	Pere Marquette ...	36¼	36	36	−⅝
200	..	Phillips-Jones	77	77	77	..
4800	2	Phillips Pet	46⅝	45¾	45¾	−⅝
1900	..	Pierce-Arrow Motor	13⅛	12¼	13⅛	+⅝
800	..	Pierce-Arrow Mot pf	31½	30	31½	+1
1200	..	Pierce Oil	4	3¾	4	+⅛
500	..	Pierce Oil pf.....	39½	38	39	+⅛
500	4	Piggly Wiggly Store	57	57	57	+½
300	1	Pittsburgh Coal	59½	59½	59½	+¼
300	..	Pitts & W Va.....	32½	32⅛	32½	+¼
16800	1½	Pond Creek Coal...	41	39⅞	40½	+3⅝
200	5	Postum Cereal	110	110	110	−4½
332	..	Producers & Ref...	50⅛	48⅛	49⅛	+1⅛
200	8	Pub Ser of N J...	91	91	91	..
100	8	Pub Ser of N J pf.	105	105	105	..
2400	8	Pullman Co	130	128¾	130	..
100	..	Punta Allegre Sugar	47½	47½	47½	+½
700	2	Pure Oil	27½	27½	27½	+½
200	..	Ray Con Copper...	14⅝	14⅝	14⅝	..
2433	4	Reading	79¼	78½	78½	−½
*100	2	Reading 2d pf.....	53⅞	53⅞	53⅞	+⅜
1000	..	Replogle Steel	2¾	2¾	2¾	+¼
100	..	Repub Iron & Steel.	45½	45½	45½	..
100	..	Republic I & S pf..	86½	86½	86½	−⅜
200	..	Reynolds Springs ..	21¾	21¾	21¾	+⅛
300	3	Reynolds Tob B....	48	47¾	48	+⅜
2930	4.18	Royal Dutch N Y..	52¾	52¼	52½	−⅜
1453	..	St Louis San Fran.	21¾	21½	21¾	+¼
200	..	St Louis S Fran pr.	37	37	37	+½
800	..	St Louis Southwest.	29⅛	29	29⅛	+1
300	..	Savage Arms ..