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For Your Secretary
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CURB LIST SPOTTY; CITIES SERVICE OFF

Durant Issues Shade Fractionally—Mining Stocks Fairly Active

New York, Dec. 27.—The curb market developed an irregular tone after the opening today with trading active in spots. British-American Tobacco moved a fraction to 20⅛, while Continental Can and Durant issues shaded off fractionally. Glen Alden reacted slightly on small offerings. Cities Service yielded 1½ and Maracaibo ½.

The Standard Oil shares were comparatively quiet, with only slight fractional changes.

Mining issues were fairly active within narrow limits.

INDUSTRIALS

	High	Low	1:00 P.M.
2800 Acme Coal	57c	56c	56c
100 Amal Leather	14¾	14¾	14¾
400 Brit Am Tob coup.	20⅛	20	20
900 Bklyn City Ry	8	8	8
500 Buddy Buds	1⅛	1⅛	1⅛
200 Camp S 7 p c pf	107½	107½	107½
100 Cent States Elec	9⅞	9⅞	9⅞
100 Cent Teresa Sug	1⅝	1⅝	1⅝
400 Cent Ter Sug pf	2⅝	2⅝	2⅝
800 Chi Nipple	3⅜	3¼	3⅜
200 Century Ribbon	26	25½	26
1600 Cent Can w i	42	41½	42
100 Cuban Dom Sug	7⅛	7⅛	7⅛
25 D L & W Cl ex div	80	80	80
300 Dubilier C & R	4⅝	4½	4½
1700 Durant Motor	73	71½	71¾
2000 Durant Mot of Ind	21¼	20⅝	20⅝
100 Gardner Motor	9	9	9
10 Gillette S R	255	255	255
1000 Glen Alden Coal	56⅛	55¾	56
100 Goodyear Tire	9¼	9¼	9¼
100 Great West Sug	80⅝	80⅝	80⅝
200 Hayes Wheel	38⅝	38⅝	38⅝
300 Heyden Chem	2⅛	2⅛	2⅛
100 Hudson Co pref	15⅛	15⅛	15⅛
1100 Inter Rubber	4⅝	4⅝	4⅝
800 Libby Mcn & L new	6	5⅞	6
500 Marlin Fire arms	4⅝	5¼	5¼
500 Marconi Wire Can	2⅛	2⅛	2⅛
1800 Mercer Mot	3⅛	2⅞	2⅞
600 Mercer Bot V T C	2⅞	2⅞	2⅞
1800 Nat Supply	56⅝	55⅞	56⅝
200 Nat Motors	1½	1⅜	1⅜
100 Nat Leather unsta	1	1	1
1800 New Fiction Pub	14⅝	13¼	13⅞
70 New Jersey Zinc	174	173	173½
25 N Y Tel pref	111	111	111
100 Nor Am Pulp Pap	50c	50c	50c
100 N Y Trans	26¼	26¼	26¼
100 Patten Type	5⅛	5⅛	5⅛
100 Pub Ser N J pf ar	101	101	101
200 Prima Radio	1¼	1¼	1¼
6800 Radio Com	3⅜	3¼	3⅜
200 Standard Copra	3⅛	3⅛	3⅛
100 Schulte Stores pf	112	112	112
9000 South Coal & Ir	34c	34c	34c
100 Swirt Interna	19	19	19
200 Technical Prod	5⅜	5⅜	5⅜
100 Tenn El Power	15	15	15
200 Tobacco Prod	5¼	5¼	5¼
25 Todd Ship	58½	58½	58½
1000 Triangle Film	15c	15c	15c
800 Un Ret Candy	5¼	5	5
500 U S Light pf	5⅝	1⅝	1⅝
1100 U S Light com	1⅛	1⅛	1⅛
400 Wayne Coal	2⅝	2⅝	2⅝
900 Willy Cor 1st pf-ctf	6⅛	6⅛	6⅛
200 Winther Mot	9⅝	9⅝	9⅝

STANDARD OILS

	High	Low	1 P.M.
1200 Anglo-Am Oil	17⅜	17¾	17⅜
70 Buckeye P L	85⅝	85	85⅝
50 Cont Oil	152	152	152
10 Galena Signal	57½	57½	57½
10 Illinois P L	160½	160½	160½
210 Imp Oil Can	113	112	112
25 Indiana Pipe	91	91	91
500 Inter Pet	20⅞	20⅝	20⅝
10 Magno Pet ex div	158	158	158
30 N Y Trans	119	118	119
100 Penn Mex	16½	16½	16½
70 South Penn Oil	155	150	155
25 South P L	94	94	94
1300 S Oil Cal wi	59⅝	59¼	59¼
600 S Oil Ky	125	124½	125
8600 S Oil Ind	116⅝	115⅝	115⅝
1400 S Oil N Y wi	47⅞	47⅞	47⅞
2500 Vacuum Oil wi	41½	41	41½

INDEPENDENT OILS

	High	Low	1 P.M.
1000 Am Fuel	8c	8c	8c
200 Ark Nat Gas	9½	9	9
100 Atlan Gulf Oil	5¼	5¼	5¼
1100 Bos Wyoming	1	1	1
1600 Carib Synd	5⅝	5½	5½
10 Cities Service	172½	172½	172½
800 Cities Service pf	67½	67⅜	67½
100 Cities Ser B ctfs	17½	17½	17½
2300 Creole Syn	8	2⅝	2⅝
100 Federal Oil	79c	79c	79c
100 Gilliland Oil	2⅞	2⅞	2⅞
700 Glenrock Oil	1⅛	1⅛	1⅛
100 Granada Oil	1⅛	1⅛	1⅛
1000 Gulf Oil Pa	51	50¼	50¼
7000 Hudson Oil	11c	10c	11c
9000 Keystone Rang	28c	26c	27c
200 Kirby Pete	2½	2½	2½
1800 Livingston Pet	90c	90c	90c
200 Lowry Oil	1¼	1¼	1¼
500 Lyons Pete	70c	70c	70c
3400 Mammoth	40	48½	40
1500 Maracaibo Oil	18½	18	18½
1200 Marland Mex	4	8⅝	3⅞
400 Mexico Oil	1⅛	1	1
3100 Mountain Prod	18⅝	17⅞	18¼
6100 Mutual Oil	12	11⅝	11⅝
400 New Mex Land	8½	3⅝	3⅝
84000 Noble Oil	27c	22c	24c
1000 Ohio Ranger	2c	2c	2c
2000 Omar Oil	1⅛	1⅛	1⅛
100 Ryan Cons	4	4	4
400 Salt Creek Prod	21½	21½	21½
100 Sapulpa Ref	2⅞	2⅞	2⅞
400 Savoy Oil	2⅝	2⅝	2⅝
1400 Simms Pet	13⅜	13¼	13¼
6000 Southern P & R	7c	6c	7c
2000 Southern St O	18⅝	17⅝	17⅝
7500 Texan O & L	55c	50c	50c
2000 Texas Ranger	1c	1c	1c
100 Turman	1⅛	1⅛	1⅛
400 Wilcox Oil	6⅝	6⅝	6⅝
3000 Y Oil	8c	7c	7c

MINING

	High	Low	1 P.M.
800 Alas-Br Col	1⅝	1⅝	1⅝
2000 Am Tin & Tung	1c	1c	1c
89000 Bost Mont Cons	16c	15c	15c
2000 Calumet & Jer	13c	13c	13c
3000 Canada Copper	8c	8c	8c
700 Canario Copper	2⅛	2⅛	2⅛
200 Cons Cop Min	8⅞	8⅞	8⅞
5000 Cons Nev Utah	14c	12c	14c
1000 Cork Prov	15c	15c	15c
800 Cortez Silver	1⅛	1⅛	1⅛
2300 Dean Cons	77c	75c	76c
5000 Divide Ext	11c	11c	11c
3600 Dryden Gold	62c	61c	61c
3000 El Cons	5c	5c	5c
2000 El Salvador	2c	1c	1c
20000 Eureka Croesus	27c	26c	27c
17000 Fortune	34c	32c	32c
13000 Gold Deep	10c	9c	10c
5000 Gold Dev	5c	5c	5c
1000 Goldfield Flor	24c	24c	24c
1000 Green Monster	6c	6c	6c
5000 Halifax Min	4c	4c	4c
2000 Hill Top Nev	1⅛	1⅛	1⅛
5000 Ind Lead	32c	30c	32c
8000 Lone Star	7c	6c	7c
5000 Natl Tin	22c	20c	21c
300 New Dom	2⅞	2⅞	2⅞
2200 Ray Hercules	1⅛	1⅛	1⅛
5000 Richmond Cop	24c	28c	24c
2000 Silver Mines Am	17c	17c	17c
5000 Simon Sil Lead	20c	20c	20c
700 So Am P & G	3⅛	2⅞	3
5000 Spearhead Gold	9c	8c	9c
1000 Stewart Min	6c	5c	5c
100 Teck Hughes	83c	83c	83c
3700 Tonopah Divide	68c	63c	63c
1200 Tonopah Ext	3⅛	3⅛	3⅛
1000 Tonopah Nev Star	6c	6c	6c
2500 Tuolumne	53c	51c	53c
5500 United Eastern	1⅝	1⅛	1⅛
1000 U S Continental	17c	17c	17c
500 West End Con	1⅜	1⅜	1⅜

BONDS

	High	Low	1 P.M.
2000 Allied Packers 6s	82	82	82
1000 Am Light T 6s	100½	100½	100½
2000 Am Rep Corp 6s	89½	89	89
68000 Am Smelt & Ref 5s	92	91	91¼
2000 Am Tel 6s 24	101	101	101
6000 Anaconda 7s 29	104	104	104
3000 Anaconda 6s	101⅝	101⅝	101⅝
11000 Armour & Co 7s	104⅞	104⅞	104⅞
1000 Beth Steel 7s 35	102⅝	102⅝	102⅝
5000 Cent Steel 8s	108½	108½	108½
1000 Col Graph 8s ctf	28⅛	28⅛	28⅛
6000 Cons Gas Balt 6s	103½	103⅛	103⅛
3000 Cons Gas Balt 5½s	99⅝	99⅝	99⅝
1000 Cum Tel 7½s	105¼	105¼	105¼
3000 Det Cy Gas 6s	101	100⅝	101
26000 Det Ed 6s wi	102¼	102¼	102¼
7000 Dunlap T & R 7s	96⅞	96⅞	96⅞
11000 Fed Ld Bk 5s	101	104	104
1000 Galena S O 7s	104	104	104
3000 Grand Trunk 6½s	104¼	104¼	104¼
10000 Gulf Oil 7s	103½	103½	103½
1000 Gulf Oil 5s	96⅞	96⅞	96⅞
5000 Hood Rubber 7s	100	100	100
15000 Inter R T 8s	96½	96½	96½
10000 Inter R T 8s ctf	96½	96½	96½
4000 Kan Cy L & P 5s	90⅝	90⅝	90⅝
4000 Laclede Gas 7s	101	101	101
2000 Ligg W W 7s	102½	102	102½
21000 Lou G & El 5s	90⅛	90	90⅛
10000 NYN H & H 7s Fr	65	65	65
2000 Penn Pow & Lt 5s	89¼	89¼	89¼
7000 Sears-Roeb 7s '23	101¼	101¼	101¼
3000 Solvay et Cie 8s	105⅛	105	105
1000 Southw Bell 7s	102⅝	102⅝	102⅝
1000 Std Oil N Y 7s '25	104	104	104
1000 Std Oil N Y 6½s	107	107	107
6000 Swift & Co 7s '31	102⅝	102⅝	102⅝
11000 Swift & Co 5s '31	93⅝	93⅝	93⅝
10000 Un Oil Prod 8s	100½	100½	100½
3000 Vacuum Oil 7s	107½	107½	107½

FOREIGN BONDS

	High	Low	1 P.M.
21000 Argentine 7s	99⅛	99⅛	99⅛
67000 K of Netherld 6s	98½	98¼	98½
10000 Mexico Govt 4s	40¼	40¼	40¼
6000 Rep of Peru 8s	97½	97½	97½
5000 Russian 6½s	10⅝	10⅝	10⅝
1000 Russian 6½s ctf	10⅝	10⅝	10⅝
12000 Russian 5½s	10⅝	10⅝	10⅝
12000 Swiss Govt 5½s	103¼	103¼	103¼

SOCCER ENTHUSIASTS

Know no hinderances of weather. This sport is growing in popularity in Philadelphia territory. On Saturdays there are more than forty league games in progress. If you want to know who won, read the sports pages of the PUBLIC LEDGER. "Make It a Habit."—Adv.

$1,000,000 OFFERED FOR ARBUCKLE FILMS

Oscar Hammerstein's Son Offers to Buy Three Comedies

New York, Dec. 27.—Arthur Hammerstein, theatrical producer, and son of the late Oscar Hammerstein, operatic impresario, made an offer yesterday of $1,000,000 to the Famous Players-Lasky Corporation for the purchase of the three finished comedies by Roscoe Arbuckle, which are now lying on their shelves.

Pottsville, Pa., Dec. 27. — Roscoe Arbuckle has found one firm friend in Mayor J. O. Bearstler, of this city.

"There will be no ban on the exhibition of Arbuckle's pictures in this city, and I believe the people will go to see them in large numbers," the Mayor said yesterday. "I do not think we should make fish of one and flesh of another. I enjoy 'Fatty's' pictures. They are always clean, and I believe he has given more amusement to children and older people than any other screen artist, with the single exception of Charlie Chaplin."

CONVICTED MINER ESCAPES

Forfeits $15,000 Bail to Flee Ten-Year Term for Treason to State

Charlestown, W. Va., Dec. 27. — Walter Allen, union miner facing a ten-year prison term, following conviction on a charge of treason against the State, has fled from West Virginia and his bond of $15,000 has been forfeited, it became known here yesterday. Allen had been released on bail pending appeal to the Supreme Court.

Allen was trailed to Oklahoma City, but left there last week only two hours before a West Virginia officer arrived, it was said.

Allen was convicted in connection with the armed march of miners on Logan and Mingo Counties about a year ago.

MISSIONARY ILL IN CHINA

Sunbury, Pa., Dec. 27.—The Rev. Harry S. Leitzel, Methodist missionary to China, is critically ill of appendicitis, according to word received by his parents, Mr. and Mrs. R. J. Leitzel, of Shamokin Dam, yesterday.

N. Y. LANDLORD IS JAILED FOR NOT HEATING HOUSES

Kept Temperature at 57 for 72 Families This Winter

New York, Dec. 27.—Charged with failure to warm the homes of his seventy-two tenant families, Jacob Solotoroff, owner of four apartment houses, yesterday was sentenced to the Tombs for sixty days when he was unable to pay a $600 fine.

"It is apparent," Magistrate Simpson said, "that this defendant did nothing but wait until winter was upon to say that he cannot get coal now. The question is, did he make any effort when he first learned that there was going to be a coal shortage?"

Health Department inspectors testified that only seven tons of coal had been used for heating the homes of the seventy-two families this winter, and that a temperature of fifty-seven degrees, eleven degrees below temperature required by law, had been maintained.

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Lafayette Building, Philadelphia

Dividends

NATIONAL SECURITY BANK
Philadelphia, December 26, 1922.
The Board of Directors have this day declared a Semi-Annual Dividend of Fifteen (15%), payable January 2, 1923; and have transferred Two hundred and fifty thousand ($250,000) dollars to Surplus Fund, making that fund One million seven hundred and fifty thousand ($1,750,000) dollars.
W. H. McKEE, Cashier.

Annual Elections

NORTHWESTERN NATIONAL BANK
Philadelphia, Pa., December 27, 1922.
The Annual Election for Directors will be held at the Banking House on Tuesday, January 9, 1923, between the hours of 11 A. M. and 1 P. M.
LINFORD C. NICE, Cashier.

STEAMSHIP NOTICES

French Line

N. Y.—Plymouth—Havre—Paris
ROCHAMBEAU .... Jan. 9
PARIS .... Jan. 17 Mar. 7 Mar. 28
FRANCE .... Feb. 21 Mar. 14 Apr. 18
New York—Havre—Paris
LA SAVOIE .... Dec. 30 Apr. 7 May 5
ROUSSILLON .... Jan. 17 Feb. 22 Mar. 29
CHICAGO .... Feb. 1 Mar. 8 May 26
ROCHAMBEAU .... Feb. 15 Apr. 28 May 31
LAFAYETTE .... Apr. 14 May 12 June 23
N. Y.—Vigo (Spain)—Bordeaux
NIAGARA .... Dec. 30
LA BOURDONNAIS ... Feb. 8 Mar. 15 Apr. 19
to ALGIERS, MOROCCO, TUNISIA
October 1—April 30
For full details consult the French Line Agent in your city or write to EMILE C. GEYELIN, General Agent 1335-37 Walnut St., Philadelphia

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MEGANTIC (20,000 tons disp.)
Specially constructed for cruising
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Fares as low as $250

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to Rio de Janeiro, Montevideo, and Buenos Aires. Finest ships—American service—American Food—American comforts. Sailings from Pier 1, Hoboken.

S. S. Southern Cross . . Jan. 6th
S. S. American Legion . Jan. 20th
S. S. Pan America . . . Feb. 3rd
S. S. Western World . . Feb. 17th

Fortnightly thereafter
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Munson Steamship Lines
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WHITE STAR
N. Y. TO CHERBOURG—SOUTHAMPTON
OLYMPIC .... Dec. 30 Jan. 20 Feb. 10
MAJESTIC (new) .. Jan. 6 Mar. 10 Mar. 31
N. Y. TO COBH (QUEENSTOWN) AND LIVERPOOL
CEDRIC .... Dec. 30 Feb. 10 Mar. 10
BALTIC .... Jan. 20 Feb. 17 Mar. 17
CELTIC .... Jan. 27 Feb. 24 Mar. 24
REGINA (new) .... Feb. 3 Mar. 3 Mar. 31
N. Y. TO BREMEN via CHERBOURG AND SOUTHAMPTON
PITTSBURGH (new) Jan. 23 Mar. 6 Apr. 10
CANOPIC .... Feb. 13 Mar. 21 Apr. 24
PHILADELPHIA—LIVERPOOL
Oxonian ..... Dec. 28 Bolivian ..... Jan. 6
Nessian ..... Jan. 23
LEYLAND LINE
PHILADELPHIA—MANCHESTER
Bolivian ..... Jan. 6 Nessian ..... Jan. 23
Winter Voyages De Luxe
MEDITERRANEAN
Madeira, Gibraltar, Algiers, Monaco, Naples, Alexandria, Haifa, Athens
by the Popular Trans-Atlantic Liners
ADRIATIC 24,541 tons ..... Jan. 6 Feb. 24
WEST INDIES CRUISES
by the Premier Steamer to the Tropics
MEGANTIC .... Jan. 15 Feb. 17 Mar. 22

RED STAR LINE
N.Y., PLYMOUTH, CHERBOURG, *ANTWERP
ZEELAND .... Dec. 30 Feb. 3 Mar. 24
*SAMLAND (direct) Jan. 6
LAPLAND .... Jan. 13 Feb. 24 Mar. 31
KROONLAND .... Jan. 27 Mar. 3 Apr. 7
FINLAND .... Feb. 10 Mar. 17
PHILADELPHIA—ANTWERP
Mahopac ..... Jan. 3 Huronian ..... Jan. 12

AMERICAN LINE
N. Y. TO HAMBURG via PLYMOUTH AND CHERBOURG
MANCHURIA .... Jan. 4 Feb. 8
MONGOLIA .... Jan. 18 Feb. 22
MINNEKAHDA (3d Class) ..... Jan. 25 Mar. 1
PHILADELPHIA—HAMBURG
Mahopac ..... Jan. 3 Maryland ..... Jan. 6
ATLANTIC TRANSPORT LINE
PHILADELPHIA—LONDON
*Missouri ..... Jan. 6 Maryland ..... Jan. 6
*Also Bremen.
HOLLAND-AMERICA LINE
PHILADELPHIA—ROTTERDAM
Blydendyk ..... Jan. 9 Binnendyk ..... Jan. 20
International Mercantile Marine Co.
118 STEAMERS 1,238,000 TONS
Passenger Office, 1319 Walnut St., Phila.
Freight Office, 405-414 Bourse Bldg., Phila.

ROYAL MAIL
"The Comfort Route"
EUROPE
New York—Cherbourg
Southampton—Hamburg
ORDUNA ..... Jan. 10 Feb. 21 Apr. 14
ORBITA ..... Jan. 31 Mar. 14 May 5
ORCA ... Mar. 31 OHIO ..... Apr. 21
WEST INDIES
Two Cruises de Luxe
JAN. 24—FEB. 24
The "ORCA" 25,500 Tons Displ.
Largest, newest and most luxurious ship engaged in West Indies cruises, calling at Nassau, Colon, Barbados, Havana, La Guayra, Martinique, Kingston, Trinidad, St. Thomas, San Juan and Bermuda. Rates $250 up
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CUNARD AND ANCHOR LINES
N. Y. to Cherbourg and Southampton
BERENGARIA
Jan. 2—Jan. 23—Feb. 13
AQUITANIA ..... Mar. 20 Apr. 10 May 22
The above steamers sail 10:00 A. M.
N. Y. to Plymouth, Cherbourg and Hamburg
ANTONIA ..... *Jan. 31 *Mar. 14
SAXONIA ..... *Feb. 21 *Apr. 4
*Via Halifax
N. Y. to Cobh (Queenstown) and Liverpool
CARONIA ..... Dec. 30
*ANDANIA (new) Jan. 11 Feb. 10 Mar. 10
ALBANIA ..... Jan. 13
*ANSONIA (new) Jan. 27 Feb. 24 Mar. 24
CARMANIA ..... Feb. 17 Mar. 24 Apr. 21
*Sails from Boston
N. Y. to Londonderry and Glasgow
SATURNIA ..... Dec. 30 *Feb. 23
COLUMBIA ..... Jan. 13 Feb. 10 Mar. 17
ASSYRIA ..... *Jan. 27 Mar. 10
*Via Halifax
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COMMERCIAL STEAMSHIP LINES
(Operating U. S. Govt. Ships)
PHILADELPHIA TO LONDONDERRY, BELFAST, DUBLIN & CORK
S S "KERHONKSON" ..... Dec. 30
Scandinavian and Baltic Ports
S S "MORRISTOWN" ..... Early Jan.
Other S. & B. Ports as Sufficient Cargo Offers
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444-46 Bourse Bldg., Phila.
Lomb. 0585—Main 7513

FINANCIAL

DAVID LUPTON'S SONS COMPANY
Sinking Fund Purchase of Preferred Stock.
Pursuant to the agreement of David Lupton's Sons Company and the undersigned, as Trustee of the Sinking Fund, the undersigned hereby gives notice that it has received notice from David Lupton's Sons Company that said Company will deposit with the undersigned, on or before January 4, 1923, the sum of Thirty-one Thousand Two Hundred and Fifty Dollars ($31,250) in the Sinking Fund, provided under the Agreement under which the said Preferred stock was issued, and that it is its intention to apply said sum to the purchase of shares of the Preferred stock aforesaid. Offers of said shares are invited, at a price not to exceed par and accrued premium of 10 per cent. Sealed tenders to be addressed to the Philadelphia Trust Company, Trustee of the Sinking Fund aforesaid, Broad Street Office, Broad and Chestnut streets, N. E. Corner, Philadelphia. Such offers will be received until 3 o'clock on January 4, 1923.
PHILADELPHIA TRUST COMPANY, Trustee.
JOHN C. WALLACE, Treasurer.
Philadelphia, December 23, 1922.

CANNELTON COAL AND COKE COMPANY
FIVE PER CENT FIRST MORTGAGE GOLD BONDS, DUE JULY 1, 1950.
SINKING FUND NOTICE
Notice is hereby given that, pursuant to the terms of the mortgage dated June 20, 1910, three (3) of said bonds of $1000 each, numbered as follows: 352, 519 and 578 have been drawn for redemption by the Sinking Fund at par and accrued interest as of January 1, 1923, when all interest thereon will cease. The above bonds will be paid on and after said date upon presentation with coupons then due and all unmatured coupons attached at the office of FIDELITY TRUST COMPANY, 325 Chestnut Street, Philadelphia, in which trust company the money has been deposited for said redemption.
FIDELITY TRUST COMPANY, Trustee.
WM. P. GEST, President.
Philadelphia, December 4th, 1922.

DEC. 1, 1922. NOTICE—TO HOLDERS OF Philadelphia and Reading Railroad Company Sinking Fund Gold Loan 4% Bonds extended to 1932.
Under the provisions of the Supplemental Mortgage, sealed proposals will be received until 12 o'clock noon on the 30th inst. at the office of the Trustee, 517 Chestnut street, for the sale to it of thirty (30) of said bonds at the lowest rate, but in no case exceeding par, with accrued interest.
THE PENNSYLVANIA COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUITIES, Trustee

Dividends

THE QUAKER CITY NATIONAL BANK
Philadelphia,
December 22d, 1922.
At a regular meeting of the Board of Directors, held this day, a semi-annual dividend of 3½% (three and one-half per cent), and an extra dividend of 1% (one per cent) was declared, payable January 1st, 1923, to stockholders of record at close of business December 28th, 1922. Checks will be mailed. The sum of $100,000 was transferred to the Surplus Account, making that fund $600,000.
W. P. RECH, Cashier.

FRANKLIN NATIONAL BANK
Chestnut Street, West of Broad
Philadelphia, December 26, 1922
At the regular meeting of the Board of Directors of this Bank, held this day, a quarterly dividend of 6 per cent, was declared, payable January 1, 1923, to stockholders of record at the close of business December 30, 1922. Checks will be mailed.
J. WM. HARDT, Vice-President and Cashier.

BAYUK BROS., INCORPORATED
Philadelphia, Pa., December 27, 1922.
Quarterly dividend of 2% on First and Second Preferred Stocks of this corporation has been declared, payable on January 15, 1923, to the stockholders of record December 30, 1922. Checks will be mailed.
HARVEY L. HIRST, Secretary.

Annual Meetings

FRANKLIN NATIONAL BANK
Chestnut street west of Broad
Philadelphia, Dec. 7, 1922.
The Annual Meeting of the shareholders of this bank will be held at the banking house, 1416 Chestnut street, Philadelphia, on Tuesday, January 9, 1923, at 12 o'clock noon, for the election of Directors to serve for the ensuing year; also to vote for or against a proposed increase of the capital stock of the bank from one million five hundred thousand dollars ($1,500,000) to two million dollars ($2,000,000), the increase to be made by a stock dividend from the undivided profits of the bank, and upon such other business as may be brought before the meeting.
J. WM. HARDT,
Vice President and Cashier.

PUBLIC LEDGER COMPANY
Notice of Annual Meeting
The Annual Meeting of the stockholders of the Public Ledger Company will be held on Wednesday, January 24, 1923, at 2 P. M., at the office of the company, 600 Chestnut st., Philadelphia, Pa., for the purpose of electing a board of directors, receiving and acting upon the reports of the officers and the transaction of such other business as shall properly come before the meeting.
CHARLES A. TYLER, Secretary.

THE PENNSYLVANIA COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUITIES
The Annual Meeting of the Stockholders of this Company will be held at its office, 517 Chestnut street, on Monday, January 15, 1923, at 12 o'clock noon, at which time an election will be held for thirteen directors to serve for the ensuing year.
C. S. NEWHALL, Secretary.

THE MANAYUNK NATIONAL BANK
Philadelphia, Pa.
December 11th, 1922.
The annual meeting for the election of Directors of this Bank will be held at the Banking House, corner Main and Levering streets, Phila., on Tuesday, January 9th, 1923, between the hours 11:00 A. M. and 1:00 P. M. and for the transaction of any other business that may come before the meeting.
EUGENE J. MORRIS, Cashier.

THE ANNUAL MEETING OF THE Stockholders of the Central Trust and Savings Company, of Philadelphia, will be held at the Banking House, Market and Fourth Streets, Philadelphia, on Thursday, January 11, 1923, at 2:30 o'clock P. M. An election for Directors to serve the ensuing year will be held between the hours of 2:30 and 3:30 P. M.
CHARLES K. LUKENS, Secretary.
Philadelphia, December 27, 1922.

UNION NATIONAL BANK
Philadelphia, December 6, 1922.
The Annual Meeting of the Stockholders of this Bank for the election of Directors and such other business as may properly come before the meeting will be held at the banking house on Tuesday, January 9, 1923, between the hours of 12 M. and 1 P. M.
FREDERICK FAIRLAMB, Cashier.

QUAKER CITY NATIONAL BANK OF PHILADELPHIA
December 9, 1922.
The Annual Meeting of the Stockholders for the election of Directors of this Bank will be held at the Banking House on Tuesday, January 9, 1923, between the hours of 12:00 M. and 1:00 P. M.
W. P. RECH, Cashier.

THE SIXTH NATIONAL BANK
The annual election for Directors of this Bank will be held at the banking house on Tuesday, January 9, 1923, between the hours 12 M. and 2 P. M.
WILLIAM SALTER, Cashier.
Philadelphia, Pa., Dec. 6, 1922.

NATIONAL SECURITY BANK
Philadelphia, December 7, 1922.
The Annual Meeting for the election of Directors of this Bank will be held at the banking house on Tuesday, January 9, 1923, between the hours of 12 noon and 2 P. M.
W. H. McKEE, Cashier.

MEETING OF MEMBERS AND ELECTION of Directors for the ensuing year will be held by the National Security Association at its Home Office, 203 Drexel Building, Jan. 8, 1923, at 12 o'clock noon.
M. D. COHEN, Secretary.

Proposals

PROPOSAL FOR BONDS
BOROUGH OF SHARON HILL, PENNA.
Sealed proposals for the purchase of the whole or in part of Nine Thousand Dollars ($9000.00) 4¼% Registered Bonds of the Borough of Sharon Hill, dated January 2, 1923, in denominations of One Thousand Dollars ($1000.00), free of Pennsylvania State Tax, Interest payable semi-annually, principal payable January 2, 1953, will be received by the Secretary.
The Borough of Sharon Hill reserves the right to reject any or all bids. Bids close 8 P. M., December 27, 1922.
WM. H. MILLIKEN, Secretary.
Sharon Hill, Pa., December 6, 1922.

BELVIDERE DELAWARE RAILROAD COMPANY CONSOLIDATED MORTGAGE SINKING FUND. Broad Street Station, Philadelphia, Penna., December 22, 1922. Sealed proposals will be received at this office until Noon of January 2, 1923, for the sale to the Trustees of a sufficient number of bonds of the Belvidere Delaware Railroad Company, issued under its Consolidated Mortgage of January 1, 1875, to consume the sum of [illegible], then available for Sinking Fund purposes.
[illegible] Trust Co. of Philada.
A. J. [illegible]
J. P. Fahnestock } Trustees

U. S. ENGR. OFFICE, Wilmington, Del. Sealed proposals will be received here until 12 o'clock noon, Jan. 15, 1923, and then opened, for constructing and delivering two wooden dump scows. Further information on application.

Annual Elections

THE PENN MUTUAL LIFE INSURANCE COMPANY
Philadelphia, December 18, 1922.
The annual election for nine trustees to serve three years will be held at the home office of the company in the Penn Mutual Building, Sixth and Walnut Streets, Philadelphia, Pa., on Monday, January 1, 1923, between the hours of 10 A. M. and 2 P. M.
SYDNEY A. SMITH, Secretary.

THE FOURTH STREET NATIONAL BANK
Philadelphia, December 26, 1922.
The Annual Election for Directors will be held at the banking house on Tuesday, January 9, 1923, between the hours of 10 M. and 1 P. M.
R. J. CLARK, Cashier.

Annual Business and Financial Issue

Containing a

Broad Survey of Business

Past—Present—Future

January 1, 1923

This issue will be in effect a comprehensive history of Industry and Commerce in 1922. It will review the conditions which affected the economic, financial and industrial status of the country during the past year, and will present forecasts from experts in their respective industries of the prospects for 1923 in

Steel **Coal** **Building**
Copper **Oil** **Leather**
Paper **Rubber** **Textiles**
Chemicals **Tobacco** **Automobiles**

Banking and Finance, both local and country wide—including the National, State and Savings Bank fields—will be discussed at length by nationally famous leaders in the financial world. Many special articles on matters of interest to the business community will find place, together with a volume of exceptionally informative statistical matter, including among others:

Tables of Stock Movements **Railroads and Public Utilities**
Complete Charts of Bond Prices **Marine and Shipping**
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