IN EUROPE'S DEBI

Banker Outlines Plan for American Aid Abroad, Embracing Sinking Fund Feature

New York, Dec. 26,-Otto H. Kalin. banker, in a letter to Senator Reed Smoot, of Utah, member of the Deht Refunding Commission, made public Sesterday by a committee of American business men, has outlined a plan whereby he believes America can consistently aid toward relieving the Emperon sistently aid toward relieving the Emperon situation and at the same time meet the sentiment of the country, which seems opposed to the cancellation of the align independent of the cancellation of the cancellation of the align independent of the cancellation of the cancellation of the align independent of the cancellation of the cancellation of the cancellation of the cancellation of the align independent of the cancellation tion of the allied indebtedness to the Finegan System United States.

Mr. Kahn expressed himself as being strongly in favor of the policy of canceling at least a portion of the ladebtedness of the allied nations.

"I am convinced that it would be to our ultimate advantage to do so," she wrote. "I feel super that youh nation selected districts or of in-

meral attitude and actual conditions which is indispensable if the world-ngain is to be on an even keel—then my suggestion would be the following:
"Of the two and three-quarter billion dellars, or thereabouts, which our Gorserment loaned to the asked nations after the armistice, that portion, at least, as was not applied to the settlement of war contracts acre, or is effect ful consideration be given to the development of war contracts acre, or is effect ful consideration be given to the development of the consideration be given to the development of the work in Americanization. ment of war centracts here, or is effect by valid counter-claim, is intrinsically distinguishable from the balance of the allied debt to us. It should be premarily put in the way of repayment with a reasonable rate of interest. For instance, America might striculate interest at the rate of 3 per cent or 3 in per cent, and an annual sinking fund of 1 per cent, legioning after, say, five years. The Refunding Commission ought to be empowered, according to its judgment, to postpone the beginning of interest payment likewise for tive years.

Formula for Other Countries

"As to the remaining seven and onefough billion dollars, or therealouts, there should be no attempt to apply the The Refunding Commission should go there oughly into the economic and financial concerned and make a fair and that settlement, subject to the approval of

Even upon America's francially most patent debter, Great Beltain, she should not impose the exceedingly neavy burden of paying 41, per cent interest from the start and redeeming the print of Education clash within twenty-five years. I would present the print of Education suggest in the case of that country, as an illustration, that there he paid an annual shiking fund of \$^3\$, of I per cent. Such a shiking fund, if invested at the rate of 4 per cent, would extinguish the debt in forty-seven versa. In addition to the suiking fund of \$^3\$, of I per cent, interest should be charged on the debt at the rate of, say, 2 per cent for the first terbod of eight years, 2 per cent for the first terbod of eight years, 2 per cent for the first terbod of eight years, 2 per cent for the first terbod of eight years, 2 per cent for the first terbod of eight years, 2 per cent for the first terbod of eight years, 2 per cent for the first terbod of eight years, 2 per cent for the first terbod of eight years, 2 per cent for the first terbod of eight years, 2 per cent for the first terbod of eight years, 2 per cent for the first terbod of eight years, 2 per cent for the first nead 4 to the constant of the burden. There is no called the same of an increased tax rate, which is the property and real estate owner that the constant of the burden. There is no called to the Philadelphia schools would not not prove the Philadelphia schools would not prove the Phil

six years and charge a purely nominal rate of interest, or perhaps no interest at all, for the first each years' period. The rates of interest for further periods might be made even more moderate than those suggested in the case of England.
"The question of the feasibility, acceptability and extent of payment in to kind in her of cash, should also be in within the purview of the commission's sol investigations and recommendations."

Steaking
Mr. Kahn wrote he believed the
United States should be efficially repre-

NORRIS AGREES WITH THE KAHN PROPOSAL

sented on the Reparations Commission.

George W. Norris, governor of the Philadelphia Federal Reserve Banucommenting on Mr. Kalin's plan, said "Without binding proself to the ten. "Revue of 1922" to Feature Initia tative terms Mr. Kulin suggests I am in thorough agreement with In- care

That the period of the expenses that represents purely war expenses to the should be put on a different base from that portion more or loss one moreial.

I neast street consensus the same time to fine show the same is moreial.

I neast street consensus to the same is more than the same time to fine same than the more period. "First-That the partial of the la-

"Second—That we must recognize the difference in the relative quarts of difference in the relative quarts of difference in the relative quarts of different matters to repay.

"Third—That we should facilitate repayment in goods and services anther than in memory, always bearing in mind the ordinary common sense districts principle that it is had policy to must to the wall moletate along a good case principle that it is had policy to must to the will moletate along a good case principle that Congress should assist a good case the power of the deliterefunding and mission. Under the present is minimized to the congress should actually the power of the deliterefunding and mission. Under the present is minimized to the congress should actually the power of the deliterefunding and mission. Under the present is minimized to the congress should be supposed that he distance and the delitered dataset to the power of the deliterefunding and mission. Under the present is minimized to the congress should be a supposed that he distance and the congress of the distance and the congress of the same section of the congre

SEES POPE CONCILIATORY TOWARD ITALIAN REGIME

Giornale D'Italia Comments on Papal Encyclical

Rome, Dec. 26 ... (B) A P ... Glornale: D'Italia, commentant upon the papal encyclical, spin it does not embody the usual protest against the status of the Pope in Rome and the fall of the temporal power and the contrary. "the evangelled words of the

pontiff," it notes. Care an and taga-toward the conclusion of a definite apderstanding with Italy, indicating the road to be followed

The paper, after saying the points suggested that Italy also be diplomat! cally represented at the Holy See, poles. "The encyclical contains an implication substantial remomention of any helex of territorial sovereignty. The paper sug-gests that the law of guarantees now regulating the status of the Pope is Rome be superseded by a concorda similar to that existing with other coun-tries, brought about by negotiations be-tween the two contracting parties on at

Drop in Sample Gin

equal footing-

A suitcase containing two-gallon cans of glu was abundaned by John Sample and Buddy Edmonds, negroes. Addison street near Eighteenth, whe they were hailed near their home b ce squad detectives Saturday night. bee was held today in \$500 bail for rether hearing Tuesday by Magis Benshaw.

Soldiers Thursday

Curistness entertainment was given at the headquarters of the Emergency All this afternoon for children under the care of the organization, Senate Republican Leaders continued from Page One This entertainment was planned by the Special Relief Bureau.

There will also to a Caristmas party

disabled soldiers Thursday night. URGES INTEREST SCALE December 28, in the assembly room.

The append made by Mrs. Barchay II.
Warburton, president of the organizafor donations of baskets containing Christmas dinners for the many destitute families and also for toys and eandy for the children of these fami-

countrous education -hould be externisensidered, trasmuch as this branch of education seems to be well established in the public's esteem

quient of the work in Americanization in order that better results may be ob-The State Superintendent of Puble Instruction should so casordinate the exponditures in all of the various classes of schools—universities, colleges, nor-nal schools, high and elementary schools - us to make it possible for each to

oney would have to be raised in some

period.
"A similar formula might be applied in the case of France, making the sinking tund 12 of I per cent ody, which, if invested at the rate of 1 per cent, would extinguish the debt in fifty six years and charge a purely nominal of the State, where assessed values of the state of interest, or perhaps no interest.

taxulals properties life law. Most Solve Problem

"If we do not yet understand bed to live in those 'sparse's settled dis-Steaking bounty, our trouble seems to be not so much as to the amount re-levered from the State but the meanrecurrent when he will recover it often out these delayed payments result in a count reduction of the amount that Little entitled to receiver

MURRAY'S OPENS TONIGHT

what they need what they head it."

Bow of New Locust Street Cafe



The Route of the Broadway Limited

CHILDREN UNDER ITS CARE PLAN FOR CHANGES Republican Irreconclibble group were still to be against the amendment as written or any similar provision likely in their opinion to result in European entanglements. IN BORAH PROPOSAL Chinese Romance

May Win Out Yet

Lee. Mildred did not want to marry

Details of Return Withheld

The story of what happened then

was all the publicity there was to the return of the prodigal.

Confer on Suggestion of
Economic Conference

Economic Conference

UNITED ACTION IS SOUGHT

Lee. Mildred did not want to never seen him, it was said, because she had never seen him. Rewards were offered, but they did not bring Mildred home.

It was the cry of the Wen baby which finally renched Mildred in her hidding place. The Wen baby had be-Confer on Suggestion of

come ill, her mother said, because her clider sister, Mildred, had not come to play with her. The baby would Washington, Dec. 26.—Senate Re-publican leaders conferred today in an Mildred read the story and telephoned her father that she soon would be back disarmament conference. The properties embodied in an amendment to the Naval Appropriation Bill, which is to herself in a girl friend's home and had been the Schale tomorrow when telephoned her father from there. That

Wins Approval A large part of the Republican membership and a number of Democrats are understood to be against the Borah she was not opposed to marrying George osity in succoring the millions of refedness of the allied nations
"I am convinced that it would be
to our ultimate advantage to do so,
he wrote, "I feel sure that such action
would turn out a good investment.

**Urges Interest Concessions
"But if public opinion and Congress
will not at present consent to the remillion and the partial interest consent to the remillion and the partial interest consents to the remillion and the members of the department upon the prestood, is suggested only in return for,
and simultaneously with, measures on
the part of the European nations to
being about that change of mental and
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and other Administration of the Sheet with them will not disc the world in the sheet with them will not disc the superly the marriage and other Administration of the sheet with them will not disc the the marriage would talk the marriage would take her allies of the sheet the superly th

New Volstead Allies

every drunken man who is brought police headquarters hereafter will have his picture taken. When the offender has become sober again he will be presented with a picture of himself, so that he may know just how he looked when he was brought to the jail. Hammond hopes this "picture cure" will be

VENIZELOS THANKS AMERICAN RED CROSS

Grateful to U. S. for Alding Refu-

in a Christmas message to the American Red Cross, expressed the gratitude of It was explained for Mildred that the Greek people for America's gener-

Pictures of 'Drunks'

P.)-John B. Hammond, Chief a potent wenpon against drunken-

Des Moines, Is., Dec. 26 .- (By

of Police, announced today that

Lausanne, Dec. 26,-(By A. P.)-Former Premier Venizelos, of Greece,

The same of the Purchasing Agents' Orders Accepted (1987) Mail Orders Filled (1987) Mail Orders Filled

CHILDREN'S FURS-FUR TRIMMINGS awson & De Many 1215 Chestrut Street.

The January Sale of

HIGH CHARACTER 1923 MODEL

HURS At 33% Per Centoff

Entire Fur Stocks Without Reserve!

his is our annual event—and this season's reductions are more drastic than in any previous event. Cost, profit and former selling prices have been absolutely disregarded. Our sole aim is to dispose of our remaining stock quickly at bedrock prices. This is your opportunity to buy furs now for present needs and for next winter at prices that defy duplication.

A Small Deposit Will Reserve Your Purchase in Our Storage Vaults Until Next Fall. Payments to Be Continued Monthly Through the Spring and Summer

		Reduced to
Siberian Won Coats, sear trimines	100.00	64.50
French Seal Wraps, self trimmed (full (ength).	110.00	69 .50
Russian Pony Coats, self trimmed (42 inch)	110.00	69.50
Natural Muskrat Coats, self trimmed(% length)	115.00	74.50
French Seal Capes, self trimmed (full length).	120.00	79.50
French Seal Coats, self trimmed(40 inch)	135 .00	89.50
French Seal Coats, skunk trimmed (% length)	135.00	89.50
Leopard Cat Coats, self trimmed (% length)	140.00	94.50
Taupe Caracul Sport Jacquette	150.00	98.50
Hair Seal Coats, self trimmed	150.00	98.50
Marmot Coats. Raccoon trimmed	165.00	110.00
French Seal Coats, Squirrel trimmed (40 inch)	210.00	135.00
American Opossum Coats, self trimmed (40 inch)	210.00	135.00
Muskrat Coats, Raccoon trimmed (40 inch)	210.00	135.00
Civet Cat Coats, self trimmed	210.00	135.00
Scotch Moleskin Coats, self trimmed (% length)	210.00	135.00
Black Caracul Capes, self trimmed (full length).	215.00	145.00
Natural Raccoon Coats, self trimmed (% length)	230.00	155.00
Platinum or Taupe Caracul Coats & Capes (self trimmed)	235.00	165.00
Moleskin Wraps and Capes, self trimmed (full length).	265.00	175.00
Black Caracul Coats, self trimmed (40 inch)	295.00	195.00
Hudson Seal Capes, self trimmed	295.00	195.00
Moleskin Sport Jacquettes. Fox trimmed(28 inch)	335.00	225.00
Natural Raccoon Coats, self trimmed (full length).	350.00	235.00
Hudson Seal Coats, Squirrel trimmed (% length) .		195.00
Hudson Seal Coats, Beaver trimmed (34 length).	295.00	195.00
Hudson Seal Coats, Skunk trimmed (3, length).	295.00	195.00
Black Caracul Coats, Skunk trimmed (30 inch),	275.00	245.00
Natural Squirrel Coats, self trimmed (% length)	450.00	295.00
Persian Lamb Coats, Skunk trimmed (40 inch)	150.00	295.00
Hudson Seal Capes and Wraps (variety of models)	450.00	295.00
Jap Mink Coats, self trimmed	525.00	345.00
Hudson Seal Coats, self or Skunk trimmed (43 inch)	525.00	345.00
Australian Opossum Coats, self trimmed (40 incl.)	565.00	375.00
Alaska Seal Coats or Dolmans (self trim'd)	595.00	395.00
Black Moire Caracul Capes, advance models (full length).		395.00
Natural Squirrel Capes, self trimmed	675.00	445.00
Alaska Beaver Coats, self trimmed	745.00	495.00
Canalage Construction of the construction of t	750.00	495.00
Ermine Capes, self trimmed		645.00
Deceded Wrong Kellada trimmed	1.050.00	695.00
Broadtail Wraps, Kolinsky trimmed (full length).	1.500.00	995.00
Natural Mink Capes or Wraps, self trimmed(full length).	3.750.00	2,450.00
Broadtail Coats, Chinchilla trimined(full length).	211.70.00	2,100100

Entire Stock of Chokers, Scarfs and Muffs at Savings of One-Third Off!

Extra Large Size Coats and Wraps up to 54 Bust. Hadson Scal is Dyed Muskrat. French Scal is Dyed Concy CHARGE PURCHASES BILLED IN FEBRUARY WERE THE PURCHASES BILLED IN FEBRUARY

omic situation of the country.

gees in Greece

Conference have received pessimistic advices from Athens concerning the

WATCHMAN SAVES TRAIN

Rail Bolts Loosened on Santa Fe

and Shot Fired at Guardian shot was fired by an unseen person at a watchman who last night discov-

he Greek delegation to the Near East SHOOTING ENDS BATTLE WITH POLICE AFTER GAME

Six Men in Free Fight Arrested in Row Over "Ivories"

Possessed with too much of the merry Yuletide spirit, six Negroes gathered in the middle of the highway at Deacon Chicago, Dec. 26—(By A. P.)—One street and Wissahickon avenue early today and began "rolling the ivories." For a few minutes all was friendliness and merriment. Then some one accused

Saturday evening.

a watchman who last night discovered loosened rail bolts on the Santa Fe tracks near Joliet, as a passenger train bound for Kansas City was approaching. The incident was reported by the watcher.

Railway investigators today were making a thorough inquiry into what may have been an attempt by robbers or others to wreck the train. Valuable mail and express shipments were reported aboard the train.

Reports to the general office here said the watchman reported discovering the loosened bolts, the firing of a shot from the darkness and his flagging the train. Only thirteen minutes' delay was occasioned, operating officials said.

Himmons was taken to St. Luke's Repital. His condition is serious.

Magistrate Dorn held for a further hearing Edwird Hawkins. 2081 Reserts avenue, charged with shootis Himmons, \$2000 bail; Ernest Parketor assaulting Patrolman Ball. 348 bail, and Joseph Sims. 1222 North street; Nat Sims. 1222 North street; Nat Sims. 1222 North street and Spencer Parker, 1281 Roberts and Spencer Parker Spenc

nue, each in \$800 bail. BABY DIES OF SCALOS Easton, Pa., Dec. 26.—The fifteemonth-old son of Mr. and Mrs. John Stout, of Glendon, died in Easton Hopital yesterday from scalds he receive

I'VE GOT Some Money-Some Energy-Some Ability-

1 want to invest all three in established jobbing or manufacturing business. Experience advertising, merchandising. Receives—A 1. B 605, Ledger Office



Hosiery—Val. 1.25,

Full-length, well-made, seam up back; not a cheap stocking; two thirds wool; in all colors; with clox

or drop stitch. 1618-20 CHESTNUT ST.

FIVE DAYS OF

Sweeping Clearance

Tuesday, December 26th until Saturday, December 30.

Anything—Everything Just Deduct

331/3% Off the Unchanged Original Prices in Boys' and Girls'—Women's and Misses'

Suits, Hats, Coats, Dresses For the very good reason that this merchandise must be moved

Summer apparel for Southern wear. The City's Wonder Coats for Boys and Girls

out by Saturday to make way for our great January Sale of Mid-



Unchanged Original

\$24 50, \$26.50, Yes, \$30 Coats, That We Sold for \$18.50, Are Now 1/3 Off \$4 1.50

In sizes 1, 2, 3, 4, 5, 6 years, at \$12.50, and in larger sizes up to 14 years at proportionately increased reduced prices....

Heather Mixtures, Homespuns, etc.

Imported Tweeds, Chinchillas, Velvet Corduroys,

Outfits—Coats, Hats, Leggings—to match in Tweed, Chinchilla, Camel's Hair—1/3 off former unchanged prices Sweater Sets, Hats, Regulation and Wash Dresses all one-third off unchanged former prices



Fall and Winter Dresses

LL our regular stock will be offered this A week at one-third off the unchanged original prices. Considering that there is no special purchase included, the sale offers a rare opportunity for discriminating buyers to purchase at material savings.

We picture and describe just three of the models:

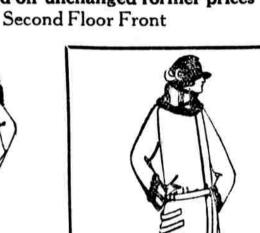
Model 1 is in blue and brown tricotine. The side drapery, caught up in front as indicated, is in Canton of a contrasting color. Hand-drawn work on the waist and sleeves completes a very effective model. Was \$55, now \$37.

Model No. 2 is in Roshanara crepe. Scrolls of the same material extend the entire length of the side. Was \$65, now \$44.

Model No. 3 is in heavy stripe kitten's ear crepe trimmed with contrasting Canton. Was \$55, now **\$37**.

1st floor center

All Sales Must Be Final No C. O. D.'s, Approvals, Returns or Credits



Coats

Women's and Misses'

\$115 to \$350

Luxurious fur-collared and cuffed models in Marvella, Vicuna and Tarquina.

\$80 to \$230

Sports **Motor Coats** \$55 to \$100 Coats

Now, \$37 to \$67 2nd floor rear