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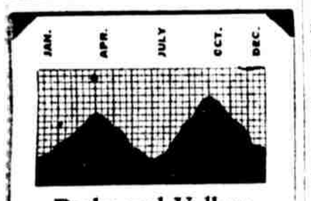

Peaks and Valleys

MANY investments produce an irregular income which alternately puts a man's head in the clouds and then walks him in a dim, damp valley.

We specialize in the selection of investments that will assure *safety of principal, reasonable income and salability* and also secure for you

A COUPON EVERY MONTH.

Graham Roberts & Co.
Investment Bonds
Franklin Bank Building

Honor and Wealth

do not go to any one without effort. We must strive for anything worth having and usually the first few dollars we save make the corner stone of our success in life. Come lay one with us.

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Third National Bank
Opposite Broad Street Station
Organized 1863

Kanawha & W. Va.
1st 5s, 1955

St. L. Rocky Mt. & Pac.
5s, 1955

F. P. Ristine & Co.
Widener Building, Philadelphia
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Members New York and Philadelphia Stock Exchanges

A well-known bond house has opening for salesman who can place best quality utility and rail bonds. A liberal arrangement will be made with good producer. Address Box 763, Evening Public Ledger Office.

NEW YORK BOND TRANSACTIONS

LIBERTY BONDS AND VICTORY NOTES

Issue	Range Since Date of Issue High Date	Low Date	Range '22 High	Low	High	Low	1.30 P.M.	Net Chge.
Liberty 3½s, 1932-47	102.02 Oct. 9, '22	96.40 June 5, '21	102.02	94.84	100.66	100.56	100.64	....
Liberty 3½s, registered	102.70 Oct. 19, '22	96.14 July 11, '21	102.70	94.84	....	....	....	....
Liberty 1st cv 4s, 1932-47	101.88 July 25, '22	88.00 May 19, '20	101.88	95.70	....	....	....	....
Liberty 1st cv 4s, registered	101.30 July 24, '22	83.80 May 19, '20	101.30	95.60	....	....	....	....
Liberty 2d 4s, 1927-42	100.80 July 26, '22	87.40 May 28, '20	100.80	95.50	....	....	....	....
Liberty 2d 4s, registered	100.54 July 24, '22	87.50 May 21, '20	100.54	95.50	....	....	....	....
Liberty 1st 2d cv 4¼s, 1932-47	102.00 July 16, '22	90.00 June 7, '20	102.00	98.00	....	....	....	....
Liberty 1st cv 4¼s, registered	101.78 July 24, '22	90.00 May 21, '20	101.78	98.00	99.00	98.90	99.00	....
Liberty 1st cv 4¼s, 1932-47	101.40 July 24, '22	84.00 Dec. 20, '20	101.40	95.86	....	....	....	....
Liberty 2d cv 4¼s, 1927-42	101.60 July 24, '22	81.40 Mar. 8, '20	101.00	94.98	98.44	98.40	98.44	....
Liberty 2d cv 4¼s, registered	101.00 July 25, '22	83.50 Dec. 20, '20	100.80	95.68	....	....	....	....
Liberty 3d 4¼s, 1928	103.40 July 25, '22	82.00 Dec. 20, '20	101.00	96.24	98.98	98.96	98.96	....
Liberty 3d 4¼s, registered	103.40 July 25, '22	82.40 Mar. 19, '20	100.80	94.72	....	....	....	....
Liberty 4th 4¼s, 1933-38	102.80 July 25, '22	82.44 May 20, '20	101.80	95.87	98.84	98.70	98.84	....
Liberty 4th 4¼s, registered	101.62 July 25, '22	82.00 Mar. 20, '20	101.62	95.70	....	....	....	....
Victory 4¾s, 1922-23	100.08 May 16, '22	94.70 Mar. 20, '20	100.08	100.02	100.42	100.42	100.42	....
Victory 4¾s, registered	100.00 Apr. 8, '22	94.68 Mar. 21, '20	100.00	99.84	....	....	....	....

FOREIGN BONDS

[SALES IN $1000]

Anglo French 5s	5	72¾	Comp'g Tab & Record'g 6s	1	104½	Great North'n Ry 5½s	1	87¼	Julius Kayser & Co 7s rcts	1	98¾
Argentine W ds	11	71½	Commonwea'th Power Cs	1	97¾	Great North'n Ry 7s	11	102¼	Kan C & S 5s	2	98½
Argentine Rep'c 7s	1	88	Con Rub'r 4s	2	102¾	Kan C & S 6s	1	102¼	Kan City Term'l Ry 4s	3	88¾
Argentine Rep'c 5s	1	94¾	Cen'd Coal Co of Md 5s	3	53¾	Kan City Term'l Ry 4½s	1	102¾	Kelly Spring'd Tire 8s	3	89¾
Argentine Rep'c 4s	1	94¾	Consum's Pow Ontario 5s	1	102¾	Kansas City Ry 4s	3	88	Kinney G R & Co 7½s	1	107½
City Bord'x 6s	1	94½	Cuban Cane S 8s stam'd	3	87¾	Lackawa Steel 5s	1	94¾	Lackawa Steel 5s of '23	1	99¾
City of Berlin 4s	1	94¾	Hershey Chocolate Co 6s	1	97½	Lehigh Valley 4s	1	61¾	Lehigh Valley 4½s	1	61¾
City of Copenhagen 5½s	1	98½	Hudson & Manh 5s	1	61¾	Lehigh Valley 6s	1	61¾	L & Hyde Park 5s	1	61¾
City of Lyons 6s	1	98¾	Int Mercantile Marine 6s	1	94	Louisville & Nash 5s	1	97¾	Louisville & Nash 6s	1	97¾
City of Marseilles 6s	1	98¾	Kingdom Denmark 4s	1	76¾	Manati Sugar Company 7½s	1	67	Market Street Ry 6s	1	92¾
City of Monte Video 7s	1	94¾	K Belgium 7½s	1	97¾	Mexican Petroleum 6s	1	97¾	Minneapolis Gas Light & Power 5s	1	97¾
City Rio de Janeiro 5s '46	1	90¾	Kingdom Denmark 4s	1	76¾	Mo Kan & Tex 4s	1	76¾	Mo Kan & Tex 4s	1	76¾
City Rio de Janeiro 5s '47	1	90¾	Mexican 6s	1	97¾	Mo Pac 5s	1	76¾	Mo Pac 5s	1	76¾
City Rio de Janeiro 5s '48	1	90¾	Mexican 4s	1	76¾	Mo Pac 6s	1	76¾	Mo Pac 6s	1	76¾
City of Santiago 6s	1	98¾	Mexican 4s	1	76¾	Mo Pac 7s	1	76¾	Mo Pac 7s	1	76¾
City of Tokio 5s	1	94