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Southern States, After Yielding Fractionally, Turns Firm. Standard Oils Narrow

New York, Dec. 20.—The curb mar-it developed slight irregularity after e opening, with trading fairly

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LIBERTY BONDS AND VICTORY NOTES High Low Last 100.58 100.48 100.56 98.02 68.50 98,20 98,10 98,20 100.44 100.12 100.12

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East (III) Water 8a, 1981

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ing off. Tom called, but she did not hear, the train was making way to resume its trip. Tom stepped off and hurried toward her, but by the time he had caught up with her and bestowed the package on her the train was well under way. He ran toward it, and would have boarded it is motion had it not been for the sharp cry from the pretty young woman standing nearby.

"Please don't," she begged. "You might get hurr or something. It's very dangerous."

Tom Wade let the train go. Then he turned with a reproving, amused glance at the young woman who had detained him.

"I'm sorry," she said contricty. "It was my fault that you missed it, but if you had fallen or hurt yourself I'd always have blamed myself. And now a you'll have to wait a half hour for another train."

Tom Wade assured her that it made no difference. And that was an unserting him back through the young man, who approved to have train."

Tom Wade assured her that it made no difference. And that was an unserting him at the was getting the tree to spare little mould fire now disappointment.

"We've had enough of this," said the young man preturned with a representation and walked along.

Tom Wade assured her that it made no difference. And that was an unserting him at the was getting the tree to spare little from another train."

Tom Wade assured her that it made no difference. And that was an unserting him at the way gray reminsent to the fact that Fate had played him a rather kind turn to leave way the pretty young woman had an another train."

Tom was given quarters in a wood and then a rather kind turn to leave with a representation and walked along.

Tom was given quarters in a wood was a waguely reminsent of this, but he was way ungury reminsent to the fact that Fate had played him a rather kind turn to leave him standing here at the station in

AND COMPLETE EQUIPMENT

Sale to be held on the premises, corner of Vanderpool Street and Avenue C, Newark, New Jersey, on Thursday, December 21, 1922, at 2 o'clock in the afternoon of said day, rain or shine.

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providing a ceaseless flow of pure water it is fully equipped with machinery for manufacturing, tanning and finishing leather.

The property will be sold free and clear of all incumbrances. Conditions of sale made known at the time of sale. Offers to purchase at private sale instead. Rive prints of property and list of machinery, and personal property contained therein, together with other information in connection with the property will be furnished upon application. Patrick J. Dolan, Receiver of E. H. McCormick & Sons, Inc.

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Stock, Par \$100, authorized and outstanding, and \$500,000 7% Preferred, authorized, of which only a very few shares are There has been no declaration by the Company as to the amount of the dividends that would be regularly paid upon its present Common Stock, but according to the Company's published reports for the Seven (7) years ending December 31st, 1921, the Company showed approximate earnings of \$39,208,658,

of which \$17,750,000 was paid in dividends, while \$21,458,585 of which \$17,750,000 was paid in dividends, while \$21,458,585 was added to surplus. The dividends paid upon Common Stock for the present year, 1922, have amounted to the equivalent of slightly better than \$10.70 per share upon the shares offered herewith. These Seven (7) years include a considerable period where the VICTOR COMPANY engaged very largely in war work upon a basis far less profitable than normal operation. The Management of the VICTOR TALKING MACHINE COMPANY is substantially the same that has been responsible for the Company's success, and there is every indication of a continuation of the Company's steady growth.

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