

PENNSYLVANIA TAX FREE ISSUES
CONNECTING RAILWAY OF PHILADELPHIA
PRICE, 50 AND INTEREST, TO NET 4.55

HAITI 30 Yr. Bond 6% Coupon
Offered at price to yield about 6.25

Dayton Power and Light Company
1st & Ref. 5% Bonds
Price 93 1/4 and interest to yield about 5.60%

Harris, Forbes & Co
Pine St., Cor. William
NEW YORK

Gilbert Elliott & Co.
We Specialize in Public Utility Stocks
American Gas & Elec. Com'wth Pr. 6% Pfd.

NEWBURGER, HENDERSON & LOEB
Members New York and Philadelphia Stock Exchanges
1512 Walnut St.

MUNICIPAL BONDS YIELDING 5 1/2% to 6%
V. W. MILLS & CO.

C. S. PATTON & CO.
BANKERS

Arthur C. Richards & Co.
DREXEL BUILDING
Private Telephone to New York

POOLS ACTIVE IN SELECTED ISSUES

Further Remarkable Advance in Sterling Exchange of the Over-shadowing Feature

New York, Dec. 13.—The members of the Sterling Exchange of the Over-shadowing Feature...

Commodity Markets
GRAIN MARKET
Chicago, Dec. 13.—Wheat, 1 1/2...

COTTON MARKET
New York, Dec. 13.—The market for cotton...

NEW YORK COFFEE MARKET
New York, Dec. 13.—The market for coffee...

LIVESTOCK QUOTATIONS
Pittsburgh, Pa., Dec. 13.—Cattle...

STOCK DIVIDENDS
Boston, Dec. 13.—The following companies...

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Stock Name, High, Low, 100 Shares, Net Change. Lists various stocks like American Cable, Alcoa, etc.

STERLING AGAIN ADVANCES
English Currency Only 22 Cents From the Normal—Franks Up

Consolidated Removes More Tickers
New York, Dec. 13.—The consolidated list of tickers...

U.S. Certificates and Treasury Notes
U.S. Treasury Notes...

Reserve Banks' Discount Rates
Federal Reserve Bank of New York...

DIVIDEND HOPES KEPT U. G. I. STRONG

Comprehensive Statement Concerning General Asphalt's Venezuelan Oil Operations

U. G. I. was the outstanding feature of strength of the bond market and General Asphalt was the most conspicuous soft spot...

Philadelphia Stocks

Table with columns: Stock Name, High, Low, P.M. Net Change. Lists Philadelphia stocks like Am Ry, Am Tel, etc.

DIVIDENDS DECLARED

Western Pacific Railroad Corporation, January 2 to stock of record December 15...

Arrange Now

To deposit— In our Savings Department— Your War Saving Stamps— (1918 issue) Which mature January 1, 1923.

National Bank of Commerce
713 Chestnut St.
Nathan T. Folwell, President

John Wanamaker
His faith made him great. He believed in God. He believed in his City, in his State and in his Country...

William Steele & Sons Co.
\$300,000 City of Chester, Pa. 4 1/4% School Bonds
Principal and Interest payable in Gold

PENNSYLVANIA MUNICIPAL BONDS
Free of Pennsylvania State Tax Exempt from all Federal Income Taxes
\$400,000 Cambria County, Pa. 4 1/2% Road and Bridge Bonds

STROUD & COMPANY
Incorporated

General American Tank Car 7% Cumulative Pfd. Stock
Preferred as to Pfd. Assets and Dividends