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GOSSIP OF THE STREET

Every one in a while the big American corporations demonstrated they are not altogether the soulless, heartless and bloodless creatures generally pictured. A few nights ago the executive officials of the Metropolitan Life Insurance Company journeyed over from New York to Philadelphia to give a dinner at the Bellevue-Stratford in honor of one of its agents, John H. Fox, who had been in continuous service with the company for forty years.

Buying Power Very Small "The recent decline in security prices resulting in a major reaction," said of the local brokers yesterday, "has late sessions been attended by demand for more marginal protection, some which could not be met. We are buying power very small, professional no doubt will continue to fight any recovery and renew pressure against the weak issues. With the industrial greatly handicapped by heavy expense I do not expect to see the general margin of profit to increase materially in the next few months."

Sugar Situation "Statistically," says Lamborn & Co., "there is much food for thought in the fact that Cuban stocks of raw sugar are today only 31,000 tons which will be consumed by the end of the year. Yet, at the opening of 1922 the trade was worrying over a carry over in Cuba of 1,300,000 tons, and in addition had since then measured a crop of 4,000,000 tons, or, in other words, a total available supply of 5,300,000 tons, virtually all of which, as stated, has been consumed."

Rumors of Distress For some few days the market district has been full of veiled rumors, coming by the famous grape-vine route, of distress resulting from conditions that prevail at and around the boom period of 1919, when stocks were accumulated at extravagant prices and on which severe losses have generally been accumulated.

Not a Bull Argument No better illustration of the radical change in the temper of speculative sentiment could be presented than in the lewwater bath given to the announcement of the Bethlehem Steel and Midvale Steel merger.

Copper-Merger Rumors The improvement in the copper metal market is credited by some authorities of the trade directly to the reports of a merger of the Anaconda Copper Mining

Little Benny's Note Book By Lee Page

Newspapers If you want to know what's happening all over the world all you have to do is buy a 2 cent newspaper and save all those travelling expenses. If somebody loans you their newspaper it won't even cost you that much.

company and the Chile Copper Company. While nothing official has come out, it is admitted in usually well-informed quarters that such a deal is being considered and may be closed in a not distant future.

Another Severe Test Yesterday's stock market was called in to stand another acute test of its buying power and underlying strength.

EX-KING SEEKING NEW HOME Copenhagen, Nov. 28.—The Politiken says it learns a Danish friend of former King Constantine of Greece is negotiating on behalf of Constantine the purchase of the beautiful Bakkeund Castle, forty miles from Copenhagen.

TACNA-ARICA PACT ADOPTED Santiago, Chile, Nov. 28.—The Senate, by a vote of 18 to 14, adopted the Tacna-Arica protocol with reservations.

feeling was reflected in advances during the early forenoon, when many stocks made gains ranging from 1 to more than 5 points, and for a time there was an absence of pressure and a scantiness of supply.

MAN KILLED BY TAXICAB Driver of Machine Carries Victim to Hospital, Where He Dies Charles De Joseph, twenty-two years old, of 1801 South Chadwick street, was killed last night by a taxicab which struck him at Broad and Dickinson streets.

Signs \$3,160,000 City Loan Money Will Be Used Chiefly for Paving New Highways The ordinance which passed City Council last week authorizing a loan of \$3,160,000 has been signed by Mayor Moore.

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NEW ISSUE Subscriptions having been received for an amount in excess of this issue, this advertisement appears as a matter of record only. \$1,500,000 The Whitaker Paper Company First Mortgage 20-Year 7% Sinking Fund Gold Bonds Non-Callable for 20 Years Dated November 1st, 1922 Due November 1st, 1942

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