

PRICE SHADING IN THE LOCAL STOCKS

Intimations of Interesting Developments in the Reading Segregation Controversy

Trading in the local market was quiet, and in the first part of the abbreviated session prices fell comparatively steadily. In the last half, however, there was a general shading of quotations in sympathy with the fresh breakdown on the big board. Trading was on a very small scale, and, for the most part, was made up of small odd lots. There was some liquidation, but such selling was of meager proportions.

U. G. I., after an initial advance to 40 1/2, dropped back to 40. Fractional centenas were obtained by P. R. T. and the Philadelphia Electric issues. American Stocks dropped back 2 points, but Pennsylvania was supported by buying of small investors.

Some disappointment have cropped up, of course, but such instances are isolated and have been without direct influence on the general list. One of these is Lehigh Navigation, which is being driven about midway between the high and low of the year. That is 7 1/2 points under the high registered in September and 5 1/2 above the low touched earlier in the year. For some recent reason, it has been heavily traded with the idea, with the settlement of the prolonged coal strike, the management would at once proceed along up a busy world for the stockholders. This has been followed by a change of the existing fashion of all the larger corporations to capitalize or otherwise distribute accumulated big surpluses. This does not say such a buying account is not in making but it is perhaps the rack and file have been a bit premature in their conclusions.

For some days a persistent rumor has been going around intimating some far-reaching and very interesting development apropos of the much confused Reading segregation scheme. This is a true character of the proposed arrangement, which is being kept in the strictest kind of secrecy. A little rumormongering yesterday indicated the surprise might emanate from a source traceable to banking connections with the R. & A. and New York Central. It was limited a little more to the fact that a vigorous contention would be made to force a material alteration in the existing plan. This alteration, it was intimated, would be in the nature of the retirement of the second preferred stock, in which issue both the New York Central and R. & A. have considerable interest. The reorganization plan of the Reading Company provides for the retirement of the second preferred in an equal division of first preferred stock and common stock. This has been nothing to happen to condition this report, but such an action in view of the controversy over the distribution of assets would appear altogether plausible.

Philadelphia Stocks

Table with columns for stock names (e.g., 55 Am Ry, 50 Am Ry, 1000 Reading) and their corresponding prices.

Philadelphia Bonds

Table with columns for bond names (e.g., 1000 Lib 2 1/2, 1000 Phila Electric) and their corresponding prices.

New York Curb

Table with columns for stock names (e.g., 1000 Lib 2 1/2, 1000 Phila Electric) and their corresponding prices.

Table with columns for stock names (e.g., 1000 Lib 2 1/2, 1000 Phila Electric) and their corresponding prices.

MISSING

Table with columns for names and addresses of missing persons.

LOST AND FOUND

Text describing lost items and found items, including a dog and a watch.

HELP WANTED-FEMALE

Text listing various job openings for women, such as clerical and domestic work.

HELP WANTED-FEMALE

Text listing various job openings for women, including positions in retail and service industries.

HELP WANTED-FEMALE

Text listing various job openings for women, including positions in manufacturing and clerical work.

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Table with columns for stock names (e.g., 1000 Lib 2 1/2, 1000 Phila Electric) and their corresponding prices.

FOREIGN BONDS

Table with columns for bond names (e.g., 1000 Lib 2 1/2, 1000 Phila Electric) and their corresponding prices.

FOREIGN EXCHANGE

Text describing foreign exchange rates and market conditions.

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Text listing various job openings for women, including positions in retail and service industries.

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Text listing various job openings for women, including positions in retail and service industries.

HELP WANTED-MALE. Text listing various job openings for men, including positions in construction and manufacturing.

HELP WANTED-MALE

Text listing various job openings for men, including positions in clerical and administrative work.

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FOR SALE. Text listing various items for sale, including real estate and vehicles.

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REAL ESTATE FOR SALE. Text listing real estate properties for sale.

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