To Depositors under Class "A" Stockholders' Protective Agreement dated Nevember 10,1921.

NOTICE is hereby given that said Agreement has been terminated pursuant to Article Twelfth thereof, and Depositors are hereby notified that upon surrender of their Certificates of Deposit, properly endorsed in blank, to the respective Depositaries which have issued the same, they will be entitled to delivery of the shares represented thereby.

Dated, New York, Nov. 2, 1922.

FRANK W. BLAIR, Chairman FRANK W. BLAIR, Chairman ROBERT K. CASSATT JOSEPH A. BOWER GEORGE S. FRANKLIN GEORGE F. FULLER G. HERMANN KINNICUTT

CENTRAL UNION TRUST CO. OF NEW YORK 80 Broadway, New York City UNION TRUST COMPANY COMMERCIAL TRUST CO.

PENNSYLVANIA STATE TAX FREE RAILROAD BONDS

PHILA. & READING R. R. MPROVEMENT 4s **APRIL 1, 1947**

PRICE, 91 AND INTEREST TO NET 4,65%

PENNSYLVANIA COMPANY COLLATERAL TRUST 4s

PRICE, 871 AND INTEREST TO NET 4.78%

NEW YORK, CHICAGO & ST. LOUIS R. R. 2nd and IMPROVEMENT 6s MAY 1. 1931

PRICE, 101 AND INTEREST TO NET 5.85",

REILLY, BROCK & CO. 306 CHESTNUT ST. PHILADELPHIA

The Rubber Trade

COMPLETE analytical A and statistical exhibit of the entire rubber industry has just been prepared for our clients.

It deals with the various factors affecting the present situation and the outlook for the trade.

copy of this analysis will gladly be sent to those interested, mentioning identifying number. 400

MOODY'S INVESTORS SERVICE JOHN MOODY, President

1224 Real Estate Trust Building Philadelphia, Pa. New York Boston



WHOLESALERS

Bankers and investment houses are invited to use our service when desiring to buy or sell any Govern-

"A Nation-Wide Market"

COMMERCIAL

TRUST COMPANY Member Federal Reserve System City Hall Square

Steel Corporation.

HAROLD TEEN

ALL PIGHT, TEEN

YOU START THE

DUMMY TACKLING

GOSSIP OF THE STREET

Some of those seeking definite causes

Some of those seeking definite causes for the acute unsettlement of the market spoke about the action of one firm in notifying customers that from yesterday it will require speculative accounts to be secured by 35 per cent margins. Some on the street jumped to the conclusion that this action was general in character and would be taken by many other New York Stock Exchange firms. A canvass of the market district, however, failed to show that any other important houses had taken this step. All the leading commission houses reported maintaining the same methods of trading and the same margin requirements prevailing for a long time past. The belief was general, however, that outside of any excessive margin requirements many calls for additional funds to fortify weakened accounts must have been sent out and where responses are not made forced liquidation must follow.

Some thought that selling of this character may mark the extreme measure of liquidation that has been a great factor in causing the acute unsettlement in the recent trading and with this closing out of accounts the market situation will again develop strength and many groups of stocks be in position to move up with a good deal of vigor.

See Many Bargains

"Obviously, it is simply a question when the current liquidating movement will run its course," said a local broker yesterday, "and it seems incredible, in view of the volume of stocks already brown over, that it can continue much

stocks and bad have been thrown over in this mad scramble and it is now time for discriminating purchases of the good stocks. There are disturbing factors to be sure, and speculative attention is riveted upon them. But there are also favorable factors and when speculative attention turns to them, there will be very few stocks for sale.

"The market has had a tremendous reaction, the over-extended long position has been reversed and good stocks are cheap. It is impossible to say when this liquidation will definitely cease, but when a stock of the grade of Pennsylvania sells at the equivalent of 93 for a 6 per cent stock, it is time to think of selected purchases.

Two Tremsylvania an epidemic of scarlet fever, which has hit some sections of Laneaster County.

"It is perhaps a mild form," he said, "but its danger is that it may result in complications affecting the hard or kidneys which will remain through life. The State Department of Health will back up every teacher who excludes a child from school because of sore throat."

Postal receipts here show an increase of 16 per cent for the first ten months over the same period of 1921. According to a report issued yesterday by Postmaster E. L. Whitson, the city's increase is attributed to the new increase is attributed to the new increase in a stock of the grade of Pennsylvania sells at the equivalent of 93 for a 6 per cent stock, it is time to think of selected purchases. In the meantime, there are innu-

Two Important Factors

A well-known market observer commenting upon the recent upset to the speculative program yesterday said: Surprising violence of the storm of the 7th inst., which leveled many political fences, brings to attention of the market two important factors: First, bullish force, which may attend haste of market expressions. of more corporations to capitalize or reduce surpluses by dividends payable may propose perhaps rather radical measures of taxation. Second, need for an investor to study conditions and earnings of issues he favors, and to remember the time is sure to come when multiplication of reduced-par shares of companies which now boast big surplus accounts will tend to produce a waterlogged market position.

Big Slash in Loans

Some estimates yesterday placed re-uctions of brokers' borrowings, brought bout by the severe market slump in the last two weeks, at close to \$250,—tain our common purpose—better citi-000,000. Calling of loans, it is now zenship. We are interested primarily generally admitted, was largely respon-sible for a considerable hurried selling them certainly rests the future of our which virtually caused the bottom to fall

which virtually caused the bottom to ran out of the market.

Numbers of the high-priced industrials suffered the largest declines in the break, especially some of the Standard Oil issues. The extent of the slump in Standard Oil of New Jersey and of California from the year's high may be appreciated when it is remembered both stocks on Tuesday were selling below their price in May.

their price in May.

Even at 120, California is under the price of 120 made six months ago, while

New Jersey is but a few points above the price of last May. At the low of 19514 Tuesday. New Jersey was off 5514 points from the 1922 high, which status from the formation of a third party in the have this done away with.

Nation, a national meeting of the Con
There is a foolish statute which prohibits fishing on Sunday. You, as the people's choice, must have this done away with.

The rich man who belongs to a represented a marking down in market Nation, a national meeting of the Convalue of about \$200,000,000, or more ference for Progressive Political Action than 20 per cent of its selling value at the high. At 117 Tuesday, California was down 18 from the high, or a depreciation in market value of \$68,000,000.

Finished-Steel Market

With blast furnaces and s cel works the highest rate of vene some districts showing further sight increases in the last week, the finished-steel market has developed no new tendency either in demand or price," says the Iron Age, in its weekly

review. "In view of the decline in pig iron, and some late wenkening in semi-fin-ished steel, consumers of rolled prod-ucts have been looking for price con-

and two months ahead, are not forcemander of United States haval forces in European waters, was expected to are Licheago heavy railroad demand, rive here today. The vessel received large car orders yet to come and excellent building prospects are emphasized in the week's report. At Pitts and destroyers at Chanak on its enburgh traffic conditions are worse in trance into the Dardanelles vestering view of a fresh embargo on the Penn
At the special request of Rear Adiew of a fresh embargo on the Penn-ylyabia lines, effective November 13. a fresh embargo on the Penn-ilines, effective November 13, ille, the market has been quieter, anouncment has been made of el Corporation's sheet and tin No announcement has been made of the Steel Corporation's sheet and tin plate prices for the first quarter of 1923. Increase in costs in the last six months is a factor, also possibilly of further purchases of sheet cars by the OPPOSE CHURCH REMARRYING.

from this week is estimated at 75 to Some 25,000 tons of new fabricated Glen Rock last night, went on record as steel work appeared in the week and awards for jobs averaging 520 tons were numerous enough to bring the total to that of each of the two weeks preceding, when the average of contracts let was 835 tons.

Glen Rock last might, went on record as favoring a settlement of the divorce and remarriage question by the church adopting the attitude that those septoral properties. A resolution was adopted petitioning the settlement of the divorce and remarriage question by the church area of the contract of the divorce and remarriage question by the church record as favoring a settlement of the divorce and remarriage question by the church rem A resolution was adopted petitioning the West Pronsylvania Synod to me-morialize the material body to declare

Consolidated Gas Financing morialize the material body to d The sale of 300,000 shares of \$50 its attitude at its next meeting.

WATCH ME

GET SIMPS

NANNY

CHKK

THE PEOPLE'S FORUM

Letters to the Editor

par preferred, by the Consolidated Gas, will net company \$15,000,000, while additional 500,000 shares no-par common also at \$50 a share will net \$25.-000,000. Half of this \$40,000,000 will pay of \$20,000,000 notes due December 1, and part of remaining \$20,000.000 will liquidate bank loans. It is confidently expected dividend rate on new no-par common will be fixed at \$5 annually at next meeting in January equal to \$10 rate on present stock. Under the participating features the preferred will be entitled to \$3.70 a share when the new common gets \$5 annually. Economic Law and Human Needs To the Editor of the Evening Public Ledger: Sir-In rending the other day a discussion of the Railway Board's stand when the new common gets \$5 annually.
A \$3.50 dividend on the preferred would against what has been designated a "living wage," I encountered a staterequire \$1,050,000 a year or considerably less than \$1,400,000 annual interest charges on \$20,000,000 notes. ment that this stand illustrates a clash between two very different viewpoints, that of economics and that of human needs, between the inability of any in-H. M. Byllesby & Co. have just published a unique eight-part book-let descriptive of the properties and business of Mountain States Power dustry to pay its workers more than its customers will give for the service rendered, and the conceded fact that every American family ought to have income sufficient for decent living conditions.

But need the relation of these two Company, one of the operated public utilities of Standard Gas and Electric Company. The booklet is illustrated with views of the company's properties in the Pacific Northwest and contains the Pacific Northwest and

Mountain States Power Company

SCARLET FEVER EPIDEMIC

BOOM WELFARE OF YOUTH

Physical Fitness

nation, and perhaps, in a larger sense than we may realize at this moment.

the future of our civilization and the

conference in Chicago.

U. S. SHIP IN NEAR EAST

Cruiser Pittsburgh Receives Noisy

Welcome at Dardanelles

HA' SIMD! TIS A

SHAME YOU BOZOS

GOTTA PRACTICE -

OUT THIS AFT

I HAD LILLUMS

Vashington, Nov. 16 .- (By A. P.

IS THREATENING STATE

But need the relation of these two ideas necessarily be a clash? Why might not we seek the desired result through the observance of economic law, contains charts depicting the steady growth of business over a period of years. Construction now under way through the observance of economic law, not the negation of it, just as we seek the same result through observance rather than ignoring of physical, chemical and biological laws? Isn't that indeed the only way in which the problem can be solved? will close the last gap in complete electric transmission lines from San Francisco to Portland.

THE TRADER.

Other methods indeed are freely of-fered, two of them very popular at the present time, namely, legislation and the hold-up, or the way of fiat and the

way of monkey wrench.

The legislative method is the simplest. It consists in finding out how much income a worker ought to have and then making a law that the employer shall pay him that amount. This is the method of the minimum wage, the method of socialism and of Warning Issued to Lancaster County School Teachers

Lancaster, Nov. 16. — Lancaster
County teachers yesterday were warned
by Dr. C. Howard Witmer, county medical director, that there is sweeping over Pennsylvania an epidemic of scarlet fever, which has hit some sections of wage, the method of socialism and of

It is just now very unpopular, but it has this one advantage, that it works.

JOSEPH LEE.

Wilmington, Del., Nov. 14, 1022. National Delegates Meet to Discuss

Socialism Fails in Siberia Men interested in the welfare of To the Editor of the Evening Public Ledger: parts of the United States today, under Big Bill Haywood's colony in Siberia

in stock or by distribution from treas, call of Secretary Weeks, to discuss the and the indications are that it is fast and the indications are that it is fast aries, in belief that the new Congress fundamental questions of national going to pieces, Its failure was a fore-may propose perhaps rather radical strength involved in the mental, moral brainy man and one in whom the people and physical fitness of the American composing the colony would have imposing the colony accepts of that or association that has to do with education or with physical well-being was represented.

In his address of welcome, Secretary Weeks said

"National defense is the underlying topic of this conference. We are assembled to consider the mental, moral and physical fitness of our people, and to plan how we constitute the colony would have implicit trust to manage a society of that kind successfully, and Big Bill' Haywood is not of that type.

If men were as they ought to be, then, perhaps, such schemes would work out and right, but even that concession is modified by the fact that there is always the element of human nature to count on, and Socialists differ as much as the plan how we constitute to manage a society of that kind successfully, and Big Bill' Haywood is not of that type.

If men were as they ought to be, then, and right, but even that concession is modified by the fact that there is always the element of human nature to count on, and Socialists differ as much as

and physical fitness of our people, and anybody—if not more intelligently and effectively to at-

Work Cut Out for Andy

To the Editor of the Evening Public Ledger:
Sir—Please forward the inclosed to
the Hon. Andy Gump, Congressmanelect, and oblige:

Congressman Andy Gump: Dear sir-Congratulations on your

No one deserved the honor more than you and we rejoice with you in your election! **NEW-PARTY PARLEY CALLED** Political Action to Be Determined success.

We would like to suggest to you Cleveland, Nov. 16. — (By A. P.) as your first official act in legislation you take up and champion the cause - To review results of the recent of Pennsylvania fishermen.

Nation, a national meeting of the Conference for Progressive Political Action
has been called to meet in Chicago Decomber 11 to the control of the Conthat done away with,
The rich man who belongs to a
country club may play golf, tennis,
baseball or anything that he desires

cember 11, it was learned here yester-day. on Sunday, but rich and poor alike are prohibited from fishing on Sunday. Washington, Nov. 16. — (By A. P.)

— William H. Johnston, chairman of the Conference for Progressive Political Action, said yesterday the product of the conference for Progressive Political Action, said yesterday the product of the conference for Progressive Political Action, said yesterday the product of the conference for Progressive Political Action, said yesterday the product of the conference for Progressive Political Action, and yesterday the product of the conference for Progressive Political Action, and yesterday the product of the conference for Progressive Political Action, and yesterday the product of t some efforts enough public opinion was aroused to cause Council to authorize two new public golf courses, but to date cal Action, said yesterday the national Executive Board of the conference had been called to meet here Saturday and we have not seen any action. Sunday to arrange plans for the coming

Certainly a man of your ability and reputation can make these small-time politicians step. Yours truly,

M. & H. Philadelphia, November 13, 1922.

May Harness Niagara Again To the Editor of the Evening Public Ledger:

cessions. Sellers, however, in spite of the fact that independent mills in several lines of production are booked less han two months ahead, are not foreing the issue.

At Chicago heavy railroad demand, large car orders yet to come and excellent building prospects are emphasized in the week's report. At Pitts. this is the day when the impossible is being accomplished.
Who is there here to say, "It can't be done?" W. W. G.
Philadelphia, November 11, 1922.

Not Merely a Toy

To the Editor of the Evening Public Ledger: Sir-Ex-wearers of the olive drab during the summer of 1917 doubtless test corporation.

For the entire steel industry operation this week is estimated at 75 to County

OPPOSE CHURCH REMARRYING during the summer of 1917 doubtless will recall sundry hot afternoons spent along the countryside wrestling with Conference of the United the gigantic problems of surveying that Lutheran Church, which adjourned at attend military map reading. Pos-Glen Rock last night, went on record as sibly they will remember having set up favoring a settlement of the divorce and remarriage question by the church to determine their location on the same

cussion.

No attention will be paid to anonymous letters. Names and addresses must be signed as an evidence of rood faith, although names will not printed if request is made that they be amitted.

The publication of a letter is not to be taken as an indorsement of its views by this paper.

Communications will not be returned unless accompanied by postage, nor will manuscript be saved.

They will be interested to know that They will be interested to know that however little they employed this elementary engineering method when they finally got around to battle, it is an expedient that has been combined with the radio to make possible the newest and what is claimed to be the most accurate means yet devised to determine a ship's location at sea.

at sea in the dark or fog immeasurably at sea in the dark or fog immeasurably safer. The compass has a swinging free arm above its face that acts as an aerial. This arm receives at the greatest intensity when pointed directly at a sending station ashore. After swinging the arm and reaching this point of high intensity the navigator records his compass reading and learns the name of the sending station. Then he remains

wage, the method of socialism and of the soviets.

This method has the advantage of doing away with all complicating considerations of economics, with all red tape. It goes directly to the point. It has indeed the simplicity of genius.

The other popular method at the present time is the method of the monkey wrench, of calling a strike in some mecessary industry and squeezing the public until it cries out for relief at any price, or until the Government steps in and gives the hold-up artist the price that will induce him to return to work.

In contrast to these methods there is the old, slow and stupid way of winning the game and not by decreeing we have won or even by sandbagging the ampire, but by playing better. It is far less fascinating and much harder. It is just now very unpopular, but it has this one advantage, that it works.

A Striking Commentary

To the Editor of the Evening Public Ledger: Sir—The Allies have warned the Turks to behave themselves. The Turks have warned the Allies not to get up to tricks. Thus, with cynical frankness, each side measures the other, and masks are off.

It is a weary business, this waiting for sanity to compose the foolishness of political hokum-pokum. The Turks are meeting the Allies with their own weapons, and the Allies know it. Jus-tice is scarcely the goal, since the peoples who live nearest the scene of dispute have nothing to say about its settlement. The Turks want more than they are entitled to and the Allies want to keep something they never were entitled to.

Sour to go.

Down Chestnut street we gaily marched, two brothers side by side:

Oh! my heart swelled high with pride then a boy's old glorious pride.

For you, dear Nellie, saw us go, pale face, yet eyes dry.

I knew that your trembling line were frame.

The brutal openness of speech between the rivals is sufficiently illumi-nating for any reader to appraise. There is going to be a conference, and every one will be searched at the door for secret agreements; a treaty will be drawn which both sides will attempt to sign in disappearing ink, and each side will watch the other carefully as they leave to see that there is no shooting from the hip.

It is a typical, but not meritorious, illustration of European diplomacy,

pre-war model, dragged into the open.
What a commentory on that outstanding principle enunciated by Woodrow Wilson in his famous fourteen points—"Open covenants openly arrived at."
DISILLUSIONED.
Philadelphia, November 14, 1922.

Questions Answered

Sugar Refined in Philadelphia To the Editor of the Evening Public Ledger:

Sir—Please state in your People's Forum
what proportion of all the sugar refined in
the United States is refined in this city.

LOLLY POP.

Philadelphia, November 18, 1922.

According to reliable authority, Philadel-phia refines about one-sixth of the sugar manufactured in the United States.

Citizenship Questions

To the Editor of the Evening Public Ledger:
Sir-Please tell me what questions are
asked an applicant in court when he is being sworn in as a United States citizen.
WOULD-BE CITIZEN.
Philadelphia, November 14, 1922. No stereotyped questions are asked in the examination of applicants for citizenship. The questions propounded are based on State and Federal Constitutions and the fundamentals of American citizenship.

Oldest Chemical Society To the Editor of the Evening Public Ledger: Sir—What is the oldest chemical society in the world? E. E. C. Philadelphia, November 14, 1922.

The Chemical Society of Philadelphia founded in this city by James Woodhouse in 1792, was the first organisation of its kind in the world.

Poems, Songs Desired

Lines by a Veteran To the Editor of the Evening Public Ledger:
Sir-Kindly publish the inclosed for the
old veteran in his eighties who is trying to
prolong life by drinking in the ozone at the world's greatest sanatoriu

Atlantic City. November 8, 1922. THE WOUNDED SOLDIER'S RETURN By Charles William Smith a friend who publishes a paper, and

he told me here today

That I might interest some friends by telling In my way
How I came to be here, wounded in foot,
arm and hand,
And all about the day we fought for our dear native land.

My sister has left her sewing and taken ren to write
The words I will speak in telling about the dreadful fight.

I pause a little now, for my heart has kindly fears
That all the story told to her will bring her sentie tears. bring again these scenes I think I would rather talk of her and what she does for me Than tell her of that awful hour that broke our bond of three.

Well, then, when the news of war thrilled through our Quaker town, John, he and I together, went and wrote our full names down.

After being camped here one or two weeks An order came for us to march, away from

I knew that your trembling lips were fram ing your good-by.

Put a blank in here and let it tell the tale

How John was taken from us, ou know I was with him and saw the done

FLORIDA BY MOTOR

Luxurious Packard car, especially built shock absorbers, etc., will carry ten people to Jacksenville, November 27th. Transportation \$25.00. Pay your own hotels, etc. Best references given.

Write East Coast Coach Company HOTEL STRAND, ATLANTIC CITY, N.



By magnificent great Canadian Pacific Ocean Filers Empress of Australia Empress of Asia CANADIAN PACIFIC

STEBBING, Gen. Agt., Pass. Dept., Madison Avs. at 44th St., New York City R. C. CLAYTON, City Pass. Agt., 629 Chestnut St., Philadelphia

MALLORY TRANSPORT LINES, Inc. Operating U. S. Gov. Ships

GENOA, NAPLES, BARCELONA, USSB-S / S "City of Eureka," Nov. 23 GENOA, MARSEILLES, LEGHORN AND NAPLES USSB-5 / S "West Lashaway," Dec. 9 GEYELIN & CO., Inc. Phila. Agts. 108 S. Fourth St., Phila. Lombard 8144 Main 7791

BLAKE LINES Regular Service

PHILADELPHIA to MANCHESTER USSB 5 / 5 "Conshatta"..... Nov. 27

GEYELIN & CO., Inc. 108 S. 4th St., Phila. bard 5144 Main 7791 Philadelphia Agents for Operating U. S. Gov. Ships

Regular Service PHILADELPHIA to GLASGOW & AVONMOUTH USSB 8 / S "Monmouth". Nov. 20 GEYELIN & CO., Inc.

BALTIMORE LINE

108 S. 4th St., Phila. ombard 5144 Main 7791
Philadelphia Aments for
BALTIMORE STEAMSHIP CO.
Operating U. S. Gov. Ships

NEW YORK TO ROTTERDAM Via Plymouth, Boulogne-Sur-Mer

VOLENDAM (new). Nov. 21 Jan. 6 Feb. 10 NOORDAM Dec. 2 Jan. 6 Feb. 10 RT NOORDAM Dec. 23 Jan. 27 Mar. 3 RT NDAM Dec. 23 Jan. 27 Mar. 3 NEW AMSTERDAM Feb. 28 Jan. 27 Mar. 28 Passenger Office. 1531 Walnut St. Philis.

Cousin Horace Gets in the Way



OF MY OLD FRIENDS

By Charles William Smith

Some are scattered now and fied,

Some are married, some are dead;

And when we ask with throbe of pain

Ahl when shall we all meet again,

As in the days long since gone by,

The ancient timepiece makes reply:

Ferhaps never—hope ever.

Ah! then I will have to say good night again.
But there will come a time, my love, if I read my stars arisht.
I shall not linger by the porch with my adieus. Till then good night!
You wish the time were now, and I.
You do not blush to wish it.
As you would have blushed yourself to death to own as much a year ago;
What both these snowy hands.

Ah! then I will have to say good night again.

Orange groves and snow-capped mountain bordering a summer sea.

Cozy inns and luxurious resort hotels, or, rest a bungalow and enjoy your own rose garden

Two of them carry Pullmans via Grand Canyon Nat'l Page Fred Harvey serves all the meals "all the way."

Grand Canyon Line

follows:
ONE THOUSAND DOLLAR BONDS
1 622 1438 2600 3
5 743 1517 2640 3
4 986 1579 2076 3
1 986 1608 3019 3
2 974 1743 3026 3
8 908 1510 3937 3

ONE HUNDRED DOLLAR HONDS

A-202 A-779 A-901 A-1003 A-1250

A-226 A-955 A-972 A-1143 A-1250

Holders of the bonds above specified are hereby required to present the same for payment on said first day of December, 1922, at said office of Bankers' Trust Company, No. 16 Wall street, New York City, after which date interest will cease to be payable thereon. All bonds so presented must be in pegotiable form bearing the coupon due December 1 in 1922 and all subsequent coupons attached.

Dated November 14, 1922

BANKERS TRUST COMPANY, BE Truster BANKERS' TRUST COMPANY, as Trustee By H. F. Wilson, Jr., Vice President

stock of the corporation shall cease upon said date.

The holders of the said Notes are required to present them for payment and redemption with the December 1. 1922 and all subsequent interest coupons attached at the office of the Guaranty Trust Company of New York in the City and State of New York on December 1. 1922, from and after which date all subsequent coupons will be void and interest payments upon all of said Notes shall cease. thall cease, ments upon all of said Notes thall cease, my person of the pennsylvania company for insufances on Lives and Grant. Insufances on Lives and Grant. C. B. W. PACKARD. Prosident. GEORGE M. CLARK. Trustee. Philadelphia. Pa. Dottober 24. 1922.

FOCAHONTAS CONSOLIDATED COLLIER LAS COMPANY INCORPORATED PIPTY.

LEAS COMPANY INCORPORATED PIPTY.

FOR SOLID PER CENT GOLD BUNDS

Notice is bereby given, pursuant to the terms of the Mortrage dated July int. 1807.

In that the undersigned as Trustee will receive assist proposals up to 8 Ms. On the 8th day of December, 1828, for the 8th last of 10 conds as above described, sufficient to use the sum of \$61,038.50. The undersigned reserves the right to reject undersigned reserves the right to reject ally or all suders in whole of in part COMPANY.

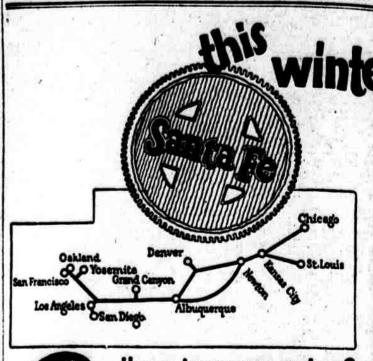
THE NEW TORK TRUST COMPANY.

lighting, ah! fighting, the awful carnage of Mason City at Pt. De 40. 1955 Western Pacific 4er 1930 Wm. C. Orton C GOOD NIGHT

By Charles William Smith
Good night! I have to say good night to such
a host of peerless things;
Good night unto that fragile hand, all queenby with its weight of rings;
Good night unto chestnut braids of hair;
Good night unto that pearly mouth
And, all the sweetness nestled there.
The snowy hand detains me,
Ah! then I will have to say good night
again. 84 Wall St., N. Y., Tol. Hanever

BUILDERS OF Special Machiner General Machine Work

J. & G. RICH COMPANY 122 N. Sixth Street Telephone: Market 2001



there is every out-of-doors reason for taking your family .to

> and every travel-comfort reason for going via-the Santa Fe

Perfect motor roads and well-kept golf links. Excellent schools for your children.

Beautiful Yosemite is open all the year. daily California trains via the Santa Re

Will gladly arrange details of your trip and send you our pictur

FINANCIAL. NOTICE OF REDEMPTION OF

GENERAL ASPHALT COMPANY Eight Per Cent Ten Year Sinking Fund Convertible Gold Bonds, Dated December 1, 1920, and called for Redemption on December 1, 1920, and called for Redemption on December 1, 1922, and called for Redemption on December 1, 1923, NOTICE IS HEREBY GIVEN that Bankers Trust Company, dated December 1, 1920, has called for payment on December 1, 1922, at the office of Bankers Trust Company, 16 Well street. New York City, 50,900, principal amount of bonds of the above issue at 105 per cent of the face value thereof, together with accrued interest on such principal amount to December 1, 1922. The numbers of the bonds, which have been drawn by lot by the Trustee, and called for the purpose of the Sinking Fund, are as follows:

FINANCIAL

FRENSBURG COAL COMPANA

FIRST MURTGAGE, 20-YEAR

GOLD BONDS

Notice is hereby given that purse
the Sinking Fund provision of the More
dated January 2, 1941, tgn (10) of its
bonds, each for \$1,000, if May been draw
redemption on January 1, 1923 at 16
and accrued interest to that date.

Honds drawn and numbered as
with all unmatured coupons attached,
the presented for payment at the
the Commercial Trust Company, to
January 1, 1923, when all interest
will cease,
Nos. 122, 203, 205, 818, 852, 864
497, 508, 526.

COMMERCIAL TRUST COMPANY, a
JOHN H. MASON, Fr

Dividenda

AMERICAN BANK & TRUST COMBROAD Street and Passyunk Avenue Philadelphia, Pa.

The Board of Directors have this exclared a semi-annual dividend of fear-one-half per cent (4%%), clear of take able Friday, December 1, 1922, Check be mailed by the passy of the Common Stock of the American American Power & Light Company has been declared a payment December 1, 1922, to Company has been declared payment December 1, 1922, to Company has been declared payment December 1, 1922, to Company has been declared payment December 1, 1922, to Company has been declared payment December 1, 1922, to Company has been declared payment December 1, 1922, to Company has been declared payment December 1, 1922, to Company has been declared payment December 1, 1922, to Company has been declared payment December 1, 1922, to Company has the December 1, 1925, to Company h Proposals

Si00,000 VENTNOR CITY. N. a.,
Sealed proposals will be received called for by the president at a media the Common Council of Ventnor City, seed in the Council Chamber, City, Ventnor City, New Jersey, on November 1922, at 8 o clock

Sealed proposals will be received called for by the president at a meditive Common Council of Ventror City, held in the Council of Ventror City, bed in the Council of Ventror City, Ventror City, New Jersey, on Never 1923, at 8 o'cacek P. M., for the \$100.000 Water Bonds.

These bonds are part of an 1920.000 Water Bonds authorized by City Council.

Said bonds shall be of the denomination of thousand dollars (\$1000) each dated August 1, 1922, to hear indeed of the council of the payable semi-annually on the first arts of the per cent (5.2) per payable semi-annually on the first fetruary and August of each ventral payable semi-annually on the first fetruary and August of each ventral the first semi-annually on the first fetruary and shall make numbered order, as follows:

Nos. 101, 102, 103, 104 and 195, waiting five thousand dollars (\$3000) first day of August, 1923, and these of the sum of five thousand dollars (\$3000) first day of August, 1923, and these of August 1923.

Each bid must be in assisting the first day of August in each and your thereafter to and including the of August 1924.

Each bid must be in a saled marked lild for Water Ron is and panied by a certified check on a pate payable to the order of Enoch & City Treasurer, for two per cent thind.

The bonds will be delivered with

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New York and Philadelphia Stock Exchange house dealing in ines need apply. A 812, LEDGER OFFICE

vestment securities desires the control of two bond salesmen. Only experienced men with refer-

Stock Exchanges

BOND SALESMEN

Mobile & Ohio (St. Louis Div.) 1st 5s, 1927 To Yield 6.40% F. P. Ristine & Co. Widener Building, Philadelphia How York Elizabeth, N. J. Members New York and Philadelphia