THE NATIONAL CITY COMPANY NEW YORK

Canadian Bonds
NON-CALLABLE before maturity
Province of Alberta
Gold 5% Bonds, due 1943
Yield about 5.20%

Greater Winnipeg Water District
Prov. of Manitoba
Gold 5% Bonds, due 1952
Yield about 5.25%

The National City Company
Philadelphia—1417 Chestnut St.
Atlantic City — Chalfonte Block
1223 Boardwalk

MUNICIPAL DEPARTMENT

WE have a special department which devotes itself exclusively to the field of the municipal bond. While information and dealings are in bonds of the whole United States we are especially well informed on those originating in the State of Pennsylvania.

STROUD & COMPANY
Incorporated
PHILADELPHIA NEW YORK
WASHINGTON

Twenty-two Years Ago

In 1900 Philadelphia bonds sold on a 2.90% basis. Today the City's 4% bonds, due 1952, can be bought at 101⅛ and interest, to yield about 3.935%. A Price Chart and Circular will be sent on request.

Harris, Forbes & Co
Pine St., Cor. William
NEW YORK

PHILADELPHIA OFFICE
Widener Bldg.
Telephone Spruce 7040

PENNSYLVANIA STATE TAX FREE ISSUES

PHILA. & READING RR. IMPROVEMENT 4s APRIL 1, 1947
PRICE 91½ AND INTEREST TO NET 4.60%

NEW YORK SHORT LINE RR. 1st REGISTERED 4s FEBRUARY 1, 1957
PRICE 87½ AND INTEREST TO NET 4.75%

NEW YORK, PHILADELPHIA & NORFOLK RR. STOCK TRUST 4s JUNE 1, 1948
PRICE 85 AND INTEREST TO NET 5.02%

REILLY, BROCK & CO.
306 CHESTNUT ST.
PHILADELPHIA

Kirby Lumber Pfd.

Atlanta, Birmingham & Atlantic 5s, 1930

Wm. C. Orton & Co.
56 Wall St., N.Y. Tel. Hanover 9690-9697

SALES ENGINEER
I offer 15 years' successful sales and executive experience combined with conscientious hard work. Age 35. Does you use me? Box A 469, Ledger Office

MARKET IGNORED ELECTION RESULTS

If Any Speculative Disappointment Existed It Was Very Cleverly Concealed

New York, Nov. 8.—Yesterday's election results, startling as they were to some people, proved a negative factor in today's stock market. Considerable feverishness attended the price movement, but this could as easily been charged to the aftermath of the recent severe adjustment process as to the ballot verdict. In other words, if any speculative disappointment was felt over the elections it was cleverly concealed. What was more, every means was taken to check mate any manouver on the part of the reactionary party to make bearish ammunition out of the incident.

Possibly the day's market would be truthfully an dbest described as typical trading affair. The professional element unquestionably enjoyed a complete domination of the proceedings. As self-preservation occupied a potent influence in the shaping the operations, as there was an overbalancing amount of short covering to offset continued profit-taking.

As a result the trading was more specialized and naturally those particular shares the more sensitive to manipulative influence were selected as the leaders and employed as the backstay of the general list. This brought the tobacco, merchandising and some of the coppers again into prominence. As to the main body of stocks, there was actually no color to the transactions. The advances or subsequent surrender of the gains merely reflected the shifting of position of the trading contingent.

Wall Street has a way of conducting its operations without regard to external developments. Once in awhile it borrows an excuse from the from the occasion to supplement its own strategy. The day's operations taken as a whole, unquestionably could be accepted as typical illustration of that peculiar attitude.

The openng was surprisingly quiet and the initial prices irregular. Most of the standard issues started out lower, but a number of good gains were made by the pool specialties. It was evident by reason of the apparent "feeling operations" a goodly portion of the professional traders were somewhat nonplussed by the seeming strong undertone of the list. Speculative buyers observed the initial offerings by the "bears," and the market soon shook off its early weakness. The coppers, public utilities, equipments, food, shoe and high-priced oils dd especially well, gains running from 1 to 4 points. The rally, however, was not enduring, active selling of the foreign oils and profit-taking in the merchandise shares, causing many leaders to slip back substantially before noon. May Department Stores and Woolworth dropped 4 and 5 points, respectively, from their high levels, while General Asphalt sold 2⅝ under Monday's closing, and Dome Mines 3½. The sustained strength shown by the standard copper issues later led to a modification of the selling pressure against the usual ledrs.

Commodity Markets

GRAIN MARKET

Chicago, Nov. 8. — Weakness developed in the wheat market today during the early dealing, lower quotations at Liverpool having a bearish effect. Commission houses were the principal sellers here. Offerings though, were mostly of a scattered sort, strength in the cotton market and steadiness of securities acting as something of a check.

The opening, which ranged from ⅝c lower to ¼c higher, with December $1.15⅝@1.15¾, and May, $1.15⅝@1.16, was followed by a material set-back all around.

Expectance of a bullish showing in the Government crop report as to corn, made the market for corn and oats relatively firm. After opening unchanged to ⅛c off, December 68⅞c to 69c, corn scored moderate general gains.

Oats started unchanged to a quarter cent higher, December 42⅞c, and reacted slightly, but then advanced for all deliveries.

Provisions lacked support, despite an upward tendency in hog values.

Articles	Open	High	Low	Close
Corn—				
Dec.	69	69⅛	68⅞	69⅛
Jan.	69⅛	69⅛	69	69⅛
May	68⅝	68⅝	68⅜	*68⅝
Oats—				
Dec.	1.16	1.15⅝	1.15⅝	1.15⅝
Jan.	1.16⅛	1.16	1.15⅞	1.16
May	1.06⅝	1.06⅝	1.06⅝	1.06⅝
Pork—				
Dec.	42½	42⅝		42⅝
Jan.	42⅝	42⅝	42⅝	42⅝
Ribs—				
Dec.		34⅝		*34⅝
Jan.		34⅝		34⅝
Short Ribs—				
March		10.00		*9.95⅝

*Bid.

COTTON MARKET

New York, Nov. 8.—The buying of cotton this morning was again on a big scale, resulting in opening advances of 25 to 43 points. Traders believed that the Census Bureau's ginning figures of 8,139,839 bales indicated a crop under 10,000,000 bales. This doubtless attracted a lot of commission house purchasing. In addition, Liverpool, Japanese interests, New Orleans and the trade bought freely. Offerings were moderate from Wall Street, the South and some of the spot houses.

Business continued active after the start, with prices rising steadily.

	Previous Close	Open	12:00 High
December	23.87@24	23.59	24.14
January	25.13@10	25.55	25.90
March	24.91@93	24.25	25.60
May	24.70@78	24.95	25.45
July	24.38@40	24.65	.....

NEW YORK COFFEE MARKET

New York, Nov. 8 —The market for coffee futures opened at an advance of 1 to 4 points with trade shorts covering in December, and a little scattered demand for the later positions. The cables from both Rio and Santos were very irregular.

	Monday's close	Open
December	9.59@70	9.59@70
March	9.51@52	9.53@54
May	9.32@34	9.32@34
July	9.02@04	*9.02
September	8.72@74	*8.72

*Bid.

Raw Sugar Quiet and Unchanged

New York, Nov. 8—The raw sugar market is quiet and unchanged with Cubas for November and December shipments quoted at 3⅝c, cost and freight. Arrivals of raws on Monday were unusually heavy, aggregating about 150,000 bags distributed as follows: 20,000 bags to the Domino Sugar Refining Company, 21,000 bags to the American Sugar Refining Company, 17,500 bags to the National Sugar Refining Company, 6000 bags Parus, en route to Canada, and 500 bags Costa Rico consigned to the trade. The local refined market is unchanged with list prices ranging from 6.900 to 7c, less 2 per cent for cash.

Reserve Banks' Discount Rates

Official rediscount rates at the twelve Federal Reserve Banks are as follows:

	Treas. ctfs.	Lib. bonds.	Com'l Bkrs. paper.	accept.
Boston	4	4	4	4
New York	4	4	4	4
Philadelphia	4½	4½	4½	4½
Cleveland	4½	4½	4½	4½
Richmond	4½	4½	4½	4½
Atlanta	4½	4½	4½	4½
Chicago	4½	4½	4½	4½
St. Louis	4½	4½	4½	4½
Minneapolis	4½	4½	4½	4½
Kansas City	4½	4½	4½	4½
Dallas	4½	4½	4½	4½
San Francisco	4½	4½	4½	4½

NEW YORK STOCK EXCHANGE TRANSACTIONS

Only Afternoon Report in Philadelphia Quoting Full List

Sales	Div. in $	STOCK	High	Low	1:00 P. M.	Net Chge.
2100	4	Allied Chem & Dye	78½	76¼	78½	+ ⅝
100	7	Allied Ch & Dye pf	113½	113½	113½	+ ¼
600	4	Allis-Chalmers	44½	44	44	− ⅝
200	7	Allis-Chalmers pf	95	94	94	− 1
400	..	Am Agric Chem	32½	32	32	− ⅝
200	..	Am Agric Chem pf	63	62¼	63	..
100	4	Am Bank Note	77	77	77	+ ¼
100	..	Am Bosch Magneto	38	38	38	..
3900	..	Am Can	73¾	72¾	73	− ⅛
100	7	Am Can pf	111	111	111	+ ¼
100	12	Am Car & Fdy	185¼	185¼	185¼	− ¾
100	..	Am Drug Syn	6⅛	6⅛	6⅛	+ ⅛
200	8	Am Express	150	149½	149¾	+ 1¾
600	..	Am Hide & Leath pf	70½	70¼	70½	+ ⅝
200	7	Am Ice	110	110	110	+ 1
600	..	Am Internat Corp	30¾	30½	30⅝	− ⅛
100	1	Am La France Eng	11¾	11¾	11¾	+ ½
100	7	Am La Fr Eng pf	99½	99[redacted]	99½	..
200	..	Am Linseed	36	36	36	+ ⅛
900	6	Am Locomotive	126⅝	126	126	+ ⅝
400	3	Am Metals	48½	48	48	..
100	4	Am Radiator	116¼	116¼	116¼	− ⅝
700	¼	Am Safety Razor	7⅝	7⅝	7⅝	..
900	..	Am Smelt	59⅞	58	58⅝	+ ⅛
100	6	Am Smelt Sec A	100⅝	100⅝	100⅝	+ ¼
1200	8	Am Steel Foundries	45	44¾	44⅞	..
300	..	Am Sugar Ref	76¼	75½	76¼	− ⅛
200	..	Am Sumatra	36⅞	36⅝	36⅝	+ ⅛
2500	9	Am Tel & Tel	124⅝	123⅝	123⅝	− ⅝
3400	12	Am Tobacco	158¼	153⅛	158	+ 4
1200	12	Am Tobacco B	155¼	154	155⅛	+ 2⅛
2600	7	Am Woolen	98	96¾	97¼	− ⅝
16300	..	Anaconda Copper	52¼	50⅝	51⅞	+ 1⅞
600	4	Asso Dry Goods	67	66½	66½	− ½
400	6	Atch Top & San Fe	104	103⅛	103½	..
100	5	Atch Top & S F pf	92⅞	92⅞	92⅞	− ⅛
200	7	Atlantic Coast Line	117½	117	117	− ½
200	..	Atlantic Fruit	2⅛	2⅛	2⅛	+ ⅛
200	..	Atlantic Fruit ctfs	2⅛	2	2	..
400	..	Austin Nichols	32¼	32	32¼	+ ¼
100	7	Austin Nichols pf	86	86	86	− ¼
6300	7	Baldwin Locomotive	131⅝	130⅛	131	+ ⅛
1400	..	Baltimore & Ohio	50⅛	49¼	50⅛	+ ⅛
3300	6	Beth Steel B	70½	68⅞	68⅞	− ⅛
100	8	Brooklyn Edison	120	120	120	+ ⅝
3100	..	Bklyn Rapid Transit	18⅛	17¼	18½	− ½
400	..	Bklyn R T ctfs	15¾	15¾	15¾	− ⅛
2200	..	Brown Shoe	62⅝	61	6 ⅝	+ 2⅛
100	7	Brown Shoe pf	98	98	98	+ 1⅛
700	2	Burns Bros B	48½	48	48	− ⅝
9100	..	Butte Cop & Zinc	8½	8¼	8½	+ ⅝
500	..	Butte & Sup Cop	33⅝	32⅞	33⅝	+ ⅞
200	6	California Packing	83½	83½	83½	..
200	..	California Petrol	52½	52¼	52¼	− ⅝
100	7	California Pet pf	92	92	92	..
100	..	Cal Zinc and Lead	8⅛	8⅛	8⅛	− ⅛
100	2	Calumet & Arizona	56	56	56	+ 3½
200	10	Canadian Pacific	146	146	146	− ⅛
200	..	Case J I Threshing	33½	33½	33½	+ ⅝
100	..	Central Leather	39	39	39	+ ⅝
100	..	Cen Leather pf	76⅞	76⅞	76⅞	+ ¼
300	..	Cerro-de-Pasco	40	39½	40	+ ⅞
200	6	Chandler Motors	61	61	61	− ⅝
100	4	Chesapeake & Ohio	74	74	74	− ¼
300	6½	Chesapeake & Oh pf	104	103⅞	104	..
200	..	Chicago & Alton	2⅝	2⅛	2⅜	− ⅛
100	..	Chicago & Alton pf	4½	4½	4½	+ ¼
100	..	Chi & E Ill	36	36	36	− 1¾
300	..	Chi & E Ill (new) pf	60½	60½	60½	..
100	..	Chicago & Gr West	4⅞	4⅞	4⅞	− ⅛
500	..	Chi & Gr West pf	12½	12½	12½	..
200	..	Chi Mil & St P	28⅛	28⅛	28⅛	− ⅝
500	..	Chi M & St P pf	43⅛	43⅛	43⅛	− ⅞
100	5	Chi & Northwestern	89⅞	89⅞	89⅞	− ¼
100	4	Chicago Rnea Tool	83⅝	83⅝	83⅝	+ ⅝
100	..	Chi R I & Pac	40	40	40	+ ⅝
100	7	Chi R I & Pac 7% pf	97	97	97	− 2¼
35100	..	Chile Copper	28⅞	27¾	28¾	+ 1
500	..	Chino Copper	26½	26¼	26¼	− ½
500	4	Coca-Cola	78¾	78½	78¾	− ⅛
2370	6	Colum Gas & Elec	109⅝	107¾	109½	+ 2¼
100	..	Colum Graphaphone	3½	3½	3½	+ ⅛
100	..	Col Graphaphone pf	12⅞	12⅞	12⅞	− ⅛
200	6	Comput Tab Rec	69¾	69¾	69¾	+ ¼
200	..	Consol Cigar	36⅞	36⅝	36⅝	− ⅞
200	..	Con Cigar pf	84	83¼	84	+ 2½
1400	8	Consolidated Gas	141¾	138	141¼	+ 3½
15600	..	Consol Textiles	12	11⅝	11¾	+ ¼
200	..	Continental Can	96	95	96	+ 1
3700	4	Corn Products Ref	130⅝	128⅝	129	+ ⅛
400	4	Cosden & Co	49⅝	48⅝	48⅝	− ⅝
200	..	Crucible Steel	77	76¾	77	+ ⅝
100	7	Crucible Steel pf	94½	94½	94½	− ½
100	..	Cuban Am Sugar	22½	22½	22½	..
200	..	Cuba Cane Sugar	13	13	13	− ¼
200	..	Cuba Cane Sugar p	36⅛	36⅛	36⅛	− ⅛
100	..	Davison Chemical	32⅝	32⅝	32⅝	− ¼
100	..	Debeers C Min Ltd	21⅛	21⅛	21⅛	− 1
100	6	Del Lack & West	135	135	135	− ⅝
10700	2	Dome Mines	43	39¼	41	− 2½
200	..	Duluth So S & A	3⅛	3⅛	3⅛	+ ⅛
600	8	Du Pont (E. I.) Co	165	164	164	− ½
200	3	Elec Storage Bat	56⅝	56	56	+ ½
27300	5	Endicott-Johnson	90¼	86	89½	+ 3¼
100	7	Endicott-Johnson pf	118½	118½	118½	+ ½
14500	..	Erie	12½	12	12¼	+ ¼
200	..	Erie 2d pf	14⅝	14⅝	14⅝	− ⅛
300	..	Erie 1st pf	19½	19½	19½	+ 1
900	8	Famous Players L	93½	93½	93½	− 1¼
600	10	Fisher Body	153	151	153	+ 4
100	8	Fisher Body of O pf	93½	93½	93½	− ½
100	..	Fisk Rubber	12⅝	12⅝	12⅝	− ⅛
300	..	Freeport Texas	22½	22½	22½	..
600	3	Gen Am Tank	75⅛	74½	75	− ¼
16900	..	General Asphalt	57¼	53⅛	53⅝	− 3⅝
1300	6	General Asphalt pf	86	85	85⅛	− 2⅝
800	6	General Cigar	81	80	81	+ 1½
100	8	Gen Electric	177½	177½	177½	..
100	..	Gen Elec special pf	10⅞	10⅞	10⅞	− ⅛
7600	..	General Motors	14⅝	14⅛	14½	− ⅛
100	6	General Motors pf	83½	83½	83½	− ⅛
100	7	Gen Motors deb 7%	97	97	97	+ ½
100	..	Gimbel Bros	40¾	40¾	40¾	− ⅛
300	7	Gimbel Bros pf	97	97	97	− ¼
200	..	Goldwyn Pictures	6⅝	6⅝	6⅝	− ⅛
100	..	Goodrich B F	33	33	33	+ ½
200	7	Great Northern pf	91	90½	91	+ ⅝
100	..	Granby Mining	26½	26½	26½	..
300	4	Grt North Ore ctfs	34½	34½	34½	− ⅝
200	..	Gulf States Steel	68	67⅝	68	..
100	3	Homestake Mining	73	73	73	..
1300	..	Houston Oil	80	79	79¼	− 4¼
2400	2	Hudson Motor Car	21⅞	21	21¼	+ ⅝
1000	1	Hupp Motor Car	32⅛	31⅛	31⅝	− ⅝
100	..	Hydraulic Steel	4¾	4¾	4¾	..
100	6	Ill Cent pf A	114¾	114¾	114¾	− ¼
200	..	Indiahoma Ref	20	20	20	..
800	..	Inspiration Con Cop	36⅞	36⅛	36⅞	+ ⅛
100	..	Inter Con Corp pf	1	1	1	− ⅛
100	..	Inter Con Corp	⅛	⅛	⅛	− ⅛
100	2½	Internat Cement	32½	32½	32½	+ ¼
100	5	Int Harvester new	108¾	105¾	105¾	..
100	6	Inter Mer Marine pf	52½	52½	52½	− ¼
100	..	Inter Nickel	15¼	15¼	15¼	− ⅛
100	6	Inter Nickel pf	80	80	80	..
100	..	International Paper	56¾	56¾	56¾	− ⅛
100	..	Inter Rapid	25⅞	24⅞	24⅞	− ⅛
300	..	Invincible Oil Corp	15⅛	15⅛	15⅛	+ ⅛
900	..	Jewel Tea	21	21	21	+ 1⅛
200	4	Jones Bros Tea	50⅝	50⅝	50⅝	− ⅛
100	..	Kan City Southern	21¼	21¼	21¼	..
400	..	Kansas & Gulf	2⅝	2⅝	2⅝	..
1300	..	Kayser & Co new	46⅞	46	46¼	+ ¼
1200	..	Kelly-Springfield	42¼	41⅝	42	..
100	6	Kelsey Wheel	101	101	101	..
5200	..	Kennecott Copper	35⅝	35	35	− ⅛
2800	..	Keystone T & R	6⅞	6½	6½	− ½
1200	7	Kresge S S	187	182⅛	182⅛	− ⅝
100	3⅛	Lehigh Valley	67⅛	67⅛	67⅛	..
700	3½	Lima Locomotive	60½	60⅛	60⅛	+ ⅛
600	..	Loews Inc	19½	19⅛	19⅛	+ ⅝
1200	1	Loft Candy	13¾	13	13	− ⅛
100	7	Loose Wiles 1st pf	104	104	104	..
100	12	Lorillard (Pierre)	165	165	165	+ ¼
3500	..	Mack Truck	57	55⅛	5 7	+ 3
100	7	Mack Truck 1st pf	92½	92½	92½	+ ⅛
100	6	Mackay Co	106⅝	106⅝	106⅝	− 2¼
400	..	Magma Copper	34¼	34	34⅛	− ⅛
200	..	Mallinson Co	32	32	32	+ ⅝
1300	2	Manhat Shirt	58½	58	58½	+ ⅝
1100	..	Market St Rwy	9	6½	9	+ 3
3700	6	Mar St Rwy pr pf	72½	68	74½	+ 6
1100	..	Market St Rwy pf	40½	34⅝	40½	+ 6½
1100	..	Mar St Rwy 2d pf	25	24½	25	+ 7
300	4	Marland Oil	33⅝	33⅝	33⅝	+ ¼
400	..	Math Alkali	53	52½	53	..
100	..	Max Motors Class B	14⅝	14⅝	14⅝	− ⅛
8800	8	May Dept Stores	165⅞	161¼	161¼	− 3⅝
600	1	McIntyre Mining	18⅝	18½	18½	− ½
2600	12	Mexican Pet	222½	222½	220½	− ⅝
100	8	Mexican pf	98	98	98	..
200	6	Mex Seaboard	18½	18½	18½	− ½
300	6	Mex Seaboard Oil ct	17⅝	17⅝	17⅝	− 1¼
200	2	Miami Copper	27	27	27	..
4100	1.20	Middle States Corp.	12⅝	12	12⅛	− ⅛
1300	..	Midvale Steel	31	31	31	..
300	..	Mo Kan & Tex (wi)	17	17	17	+ ¼
100	..	Mo K & T (wi) pf	44	44	44	+ ⅝
100	..	Mo Kan & T pf pd	31	31	31	+ 1
300	..	Missouri Pacific	18⅝	18⅝	18⅝	− ⅝
200	..	Mo Pacific pf	54	54	54	− ⅞
100	3	Montana Power	70½	70½	70½	..
200	7	Montana Power pf	108	108	108	..
300	..	Montgomery Ward	21⅞	21⅞	21⅞	− ¼
100	1	Moon Motor Car	16	16	16	− ¼
2100	⅛	Mother Lode Mining	10⅞	10⅞	10⅞	− ¼
100	..	National Acme	13¾	13¾	13¾	+ ⅛
200	..	Nat Con & Cable	1⅜	1⅜	1⅜	− ¼
200	..	Nat En & Stamp	67½	67½	67½	..
400	6	National Lead	116	114¼	116	+ 2
100	7	National Lead pf	112¼	112¼	112¼	− ¼
1600	6	N O Tex & Mex	83	81½	83	+ 2
100	..	N Y Air Brake A	49⅛	49⅛	49⅛	− ⅞
2030	5	N Y Central	98⅝	98	98	− ½
400	2½	New York Dock	29	28½	28⅞	+ ⅛
2400	..	New York N H & H	29¼	28⅛	29⅛	+ ⅛
400	7	Norfolk & Western	119½	119¼	119½	− ⅛
830	5	North American	95⅞	94¾	95⅝	− ¼
200	..	North American rts	26½	26½	26½	− 1
400	5	North Pacific	84⅝	84½	84⅝	− ⅝
1000	..	Okla Prod & Ref	2⅛	2⅛	2⅛	..
100	2	Owens Bot Mach	38½	38½	38½	− ⅝
200	..	Pacific Devel Corp.	1⅝	1⅝	1¾	..
4200	..	Pac Gas & Elec	86¼	85	85½	+ 1½
2900	3	Pacific Oil	46⅝	46⅛	46⅝	+ ¼
4300	8	Pan Amer Petrol	90⅝	88¾	90¾	+ ⅛
3800	8	Pan Amer B	88½	87½	88	+ ⅛
100	..	Parrish & Bingham	11¼	11¼	11¼	+ ⅛
1600	3	Pennsylvania R R	48⅛	48	48	− ⅛
1900	..	Penn Seaboard Steel	4½	4	4¼	+ ½
1300	5	Peoples Gas Chicago	95½	93½	95½	+ 1½
400	..	Pere Marquette	34⅝	34½	34½	− ½
200	5	Pere Marq pf	70	70	70	..
800	3	Philadelphia Co	41⅞	41½	41⅞	..
100	7	Phillips-Jones pf	91	91	91	..
1300	2	Phillips Pet	46⅝	46	46[redacted]	+ 1
200	..	Pierce-Arrow Motor	11¾	11¾	11¾	− 1
300	..	Pierce Oil	5⅝	5⅝	5⅝	− ¼
100	..	Pierce Oil pf	43½	43½	43½	..
200	4	Piggly Wiggly Store	42½	42½	42½	..
300	..	Pitts & W Va	37⅞	37¼	37¼	− ⅝
100	1½	Pond Creek Coal	18⅞	18⅞	18⅞	− ½
1500	..	Producers & Ref	44	43⅝	43¾	− ¼
500	6	Pub Ser Cor of N J	98	97½	97½	− ¾
100	8	Pub Ser of N J pf	105¼	105¼	105¼	− ½
2700	8	Pullman Co	131	128	129½	+ 1½
1000	2	Pure Oil	29¼	28⅝	29	..
400	3.41	Rand Mines	34⅛	34⅛	34⅛	− 1
100	..	Ray Con Copper	13⅝	13⅝	13⅝	+ ⅛
2600	4	Reading	83	81½	81¾	+ ¼
400	..	Replogle Steel	27¼	26¾	26¾	..
2800	3	Reynolds Tob B	58⅛	56½	58⅛	+ 1⅝
100	3	Reynolds Tobacco	90	90	90	+⅝
100	..	Repub Iron & Steel	49¼	49¼	49¼	..
300	4.13	Royal Dutch N Y	54⅛	54⅛	54⅛	− ⅛
400	..	St Louis Southwest	35	34½	35	− ¼
200	..	St L Southwest pf	57½	57½	57½	+ ⅜
100	..	Savage Arms	21	21	21	− ¼
300	..	Saxon Motor	3¾	3¾	3¾	+ ¼
200	..	Seaboard Air Line	6¼	6¼	6¼	..
600	..	Sears-Roebuck	85	85	85	− 1
800	..	Seneca Copper	10	10	10	+ ⅛
200	..	Shattuck Ariz Corp	9	8⅞	9	+ ⅛
100	158¼	Shell Transport	35¾	35¾	35¾	− ¼
200	6	Shell Union Oil pf	95	95	95	..
3500	2	Sinclair Consol	32¾	32¼	32⅛	− ⅝
100	..	Skelly Oil	9½	9½	9½	..
300	3	Sloss-Sheffield	43¾	43¾	43¾	+ 1
2400	6	Southern Pacific	92¾	92¼	92¾	− ¼
800	..	Southern Rail	24⅞	24⅛	24⅞	− ⅛
300	5	Southern Rail pf	65⅝	65¼	65⅝	− ⅛
100	..	Spicer Mfg	19⅝	19¼	19¼	+ ⅛
1000	4	Stand Oil of Cal	124⅛	123	123	..
1400	5	Standard Oil of N J	212	210½	211	− ½
100	7	Stand Oil of N J pf	118	118	118	− ⅝
100	7	Steel Tube pf	78	78	78	− 1⅞
200	8	Sterling Products	57¾	57¾	57¾	..
700	4	Stewart Warner Spd	56½	56	56½	+ ⅛
300	4	Stromberg Carb	53	53	53	..
8700	10	Studebaker	127⅞	126¾	127⅝	+ ½
1300	..	Sub Boat Corp	8	7⅞	7⅞	..
1200	..	Superior Oil	5⅛	5	5	− ¼
2300	3	Texas Co	48⅝	48	48	− ¼
1700	4	Texas-Gulf Sulphur	66	65¼	65¼	− ⅞
100	1	Tex & Pac C & O	22⅝	22⅝	22⅝	− ⅛
1200	3	Timken Roll Br	33⅛	33	33	+ ⅛
1900	..	Tobacco Products	55½	54⅝	55½	+ 1⅛
700	7	Tobacco Prod A	82⅝	82¼	82½	+ ⅞
600	..	Transcontinental Oil	14⅝	14⅛	14¼	− ⅛
700	..	Union Oil	16⅞	16⅞	16⅞	..
700	10	Union Pacific	146⅛	145¼	145¼	− ⅝
30	3½	United Drug 1st pf	48⅛	48⅛	48⅛	..
700	8	United Fruit	155½	154¾	155½	− 1⅛
700	..	United Rwy Inves	14	13	14	+ 2
700	..	Unit Rwy Invest pf	29	26	29	+ 3
1100	..	United Retail Stores	81½	80⅛	81½	+ ½