THE **APPOINTMENT** of this company to act

in the capacity of **EXECUTOR** provides for the settlement and distribution of

YOUR ESTATE strictly in accordance with the provisions of

YOUR WILL

Conservatively managing Estates for fifty - two



\$50,000 PENNSYLVANIA RAILROAD

EQUIPMENT TRUST CERTIFICATES

January 15, 1929-1934

PRICES, TO NET 5:30".

REILLY, BROCK & CO. 306 CHESTNUT ST. PHILADELPHIA

FIRST MORTGAGE 6% Light & Power Bonds

Company operates in 6 states and serves 81 communities Equities pronouncedly substantial. Equities pronouncedly substantial, as evidenced by Sanderson & Porter's recent appraisal of properties.

quirements for year ending May 31st, 1922.

Properties operated under direction of the General Engineering & Management Corporation, N. Y.

Price to yield about 7%.

Circular C. L. P. on request.

Fairman & Company Drexel Building, Phila.



SPECIALISTS

We make a dependable market in all issues of UNITED STATES GOVERNMENT SECURITIES

COMMERCIAL TRUST COMPANY Member Federal Reserve System City Hall Square

BUYING BONDS FOR INVESTMENT IS A SCIENCE

Our suggestions and advice may help you solve your investment

> problems. Correspondence

Cadbury, Ellis & Haines Franklin Bank Bldg.

Members Philadelphia Stock Exchange

Supervised Securities

Yielding Seven Per Cent. R. L. Dollings Co. ders of Business"

Walnut Street

ALLIES STAND FIRM IN CONSTANTINOPLE

Refuse Kemalist Demands and Call for Release of Condemned Editor

TURKS MAY BACK DOWN

Constantinople, Nov. 7 .- Constanti · Government. nople is in a fever of apprehension over the Kemalist demands for the evacuation of the allied military and naval forces, the extension of the Nationalist regime here, the imposition of confiscatory customs duties, the condemnation which is about \$200,000. More than half the enego is flour. The Near East

and condemned to death, Ali Kemal Bey, editor of the anti-Nationalist Bey, editor of the anti-Nationalist Sabah. An unconfirmed report today had it that Ali Kennal already had been executed at Ismid.

Meanwhile the allied commissioners

have asked their governments for in-truction with reference to proclaiming martial law. They held an extraordi-nary council last night at which the adoption of a firmer attitude was decided upon in resistance to the Kemalists' arbitrary course, the curling of their activities in Constantinople, Eastern Thrace and other areas, and counteracting the increasing infractions the Mudania armistice convention is understood the commissioners considered the expulsion of Rafet Pash:

Allies Continue Control

The commissioners held a conference mecordin with Hamid Bey, the Nationalist envey purposed here, and informed him that the allied governments, while not desiring to in-terfere with Turkish internal affairs. must maintain the system of control which the allies regarded as necessary during the occupation of Constantinople For the first time in many weeks there had been complete unanimity reached among the British, French and Italians in their action toward the Nationalists, and the belief was expressed in some quarters that the Kemalists would retreat from their arbitrary stand in the face of the allied unity.

The British authorities have ordered the customs house closed and annosnee they will operate the customs under the former tariff convention. This is almost certain to provoke opposition and re-sentment among the Kemalists, who are seeking to establish their own customs

Refuse Kemalist Demands

The demands of the Kemalists, which the allied commissioners have refused to grant, and the new crisis which has arisen from this situation were the subject of a conference yesterday between the allied generals and Rafet Pasha.

Allied Generals Firm

The allied generals informed Rafet Pasha in clear terms that they intend to retain military authority in Constanthaple until it is decided to formally turn the area over to the Turks. Rafet then said he was anxious to agree with the Allies and work in unison with them, but he could not accept outside

them, but he could not accept outside control in any form.

He added that he would have to refer to the Angora Government for further instructions and would again consult state. with the allied representatives today Lieutenant General Sir Charles Har-ington, in command of British forces

llied troops and warships. Rafet has assumed control of all services for maintaining public order as well as the departments of public administration in Constantinople. He has been dismissing officials right and left and closing the customs. Remind-ing him of these things. Sir Charles told the Nationalist governor that apparently he had forgotten there was a treaty of Mudros, signed October 30. 1918, bringing an end to hostilities between the allied Powers and Turkey.

He reminded the governor of the city that this armistice treaty was not superseded by the Mudania convention. General Harington then declared that it Constantinople eventually would be turned over to the Nationalists, and leveland be thought that this might take place Richmond within a few weeks.

No Dual Control

Meanwhile the allies will be resnon. ble for the maintenance of public security and they are not going to give up that responsibility. Sir Charles in-sisted. There could be no dual control. he said. His declarations were indorsed by Colonel Charpy and General Mombelli, the French and Italian mili-

Mombellt, the French and Italian mili-tary representatives here.

All day yesterday the allied High Commissioners held frequent confer-ences over the threatened wholesale in-vasion of the capital by the Kemalists and the menace of an anti-Christian uprising. The British armed patrols in the city meanwhile exercised the greatest vigilance in protecting life and

The allied Food Control Commission arranged to meet the food familie lich seems imminent.
Three additional classes of Turkish According to Turkish Nationalist headquarters the British forces are retiring from Mosul on the Tigris in northern Mesopotamia, and the Kemalists are entering the evacuated area.

Paris, Nova 7 .- By A. P. -The French Government appears to have reached, the limit of its patience in dealing with the Turks and is tending more and more to stiffen its attitude toward the Angora Government. This is the interpretation given to the sailing today of the dreadnought Jean Bart from Toulon to join the ailled fleet at Constantinople in the face of the Angora Government's demand that allied warships seek permission before enter-

ing Turkish ports.
The French High Commissioner in Constantinople has been instructed to act in full accord with the other allied commissioners in their demand that the terms of the Mudania armistice be complied with in every respect.

Newcastle, Nov. 7. - (By A P.) -Newcastle, Nov. 7.—(By A. P.)—
Loyd George made some sharp references to the crisis which has arisen in
the Near East since his fall from the
premiership in the political address
which he delivered before a large assemblage here today.

"The Near East is beginning to show
symptoms of inflammation." he said.
"Whatever happens, our flag must not
be let down."

be let down.

be let down."

Later on in his speech he said: "We had got rid of the Turk, but he has looked at the list of new Ministers and come to the conclusion that this is the time for another try.

"If the Government stands by the flag, my friends, I will be wholeheartedly behind it," he said. "I entreat the Government to show the Turk that we will get be triffed and that

the Turk must stand by the document signed a few weeks ago at Mudania."

Malta, Nov. 7.—(By A. P.)—Further Turkish demands will be made at the Lausanne peace conference, namely, that the Greek islands of Mytilene and Chios, in the Aegean off the Asia Minor coast, be given to Turkey, and that Turkey shall be permitted to administer her own debt.

TURKS HALT U. S. RELIEF Customs Duties Prevent Landing of

Near East Supplies Constantinople, Nov. 7.—(By A. P.)
—It is feared that all American relief efforts in the Near East may have to be stopped if the Nationalists insist upon the imposition of the cus-toms duties prescribed by the Angora

of the Sultan and the indiscriminate arrest of prominent Constantinople on the way from New York on the Turks.

Turks.

The allied high commissioners have given Ratet Pasha, the new National-list Governor here, forty-eight hours in which to release one of the men arrested with the Angera Govern-

France Names Peace Delegates Paris, Nov. 7.—(By A. P.)—France named today her delegates to the Turkish peace conference to be held at Lausanne. They are Maurice Bompard, member of the Senate and former Ambassador at Constantinople, and Camille Barrere, Ambassador to Italy.

NEWS FOR INVESTORS

-Directors of the Tenth National Bank have added \$50,000 to surplus, increas-ing that fund to \$350,000. The regular semi-annual dividend of 4 per cent was

The Cumberland and Pennsylvania from the capital in the event of a continuance of the armistice violations.

Railroad has been valued tentatively by the Interstate Commerce Commission at \$4,269,000. The outstanding stock and bonds of the company, at par, seconding to its books, amount to 84.

LIVESTOCK QUOTATIONS

Chiengo, Nov. 7.—HOGS—Receipts, 38,000 head Market 10c to 15c lower; bulk 150 to 15c lower bulk 15c lower bul

rough, \$7.15@7.60; killing plas. \$8.40

TTLE—Reccipts, 11.000 head. Market
to hisher on all killing classes; qualpublic Western grassers in mederate
v goed beef helfers active strong choice
oras. \$12; some held higher; little done
western grassers enrily; stockers and
vs steady outsiders buying choice vest
to mearly outsiders, buying choice vest
to mearly outsiders, buying choice vest
to mearly outsiders, buying choice vest
to meanly outsiders, buying choice vest
to meanly outsiders, buying choice vest
to meanly outsiders, buying choice
trade being largery 25c higher
called the supplied of the state of the
factoring sales 25c to 50c higher early
failties. \$14.25 to shippers; \$14 to pack
their supplied of the sales and sales, sheep around steady.

East St Louis. III. Nov. 7.—CATTLE—
Receirs. 5000 head. Few steers in quality in dium: hatives largely \$2.587.75; Westerns mostly \$4.40.04.45 light vent calves suchtly higher; few brought \$9.75, other layers steedy; load lots light venting steers and heiders brought \$8; cows largely \$3.56 a 4.56 anners mostly \$2.35.07.24 bulk, stoon steers, 14.504.56

Hous Receipts, 10.000 head. Market for to be lower top \$8.60 bulk.

Pittsburgh. Nov. 7 — HOGS — Receipts. 1500 head Higher Heavies \$8.855.800 eaxy yorkers \$8.9049; light yorkers and see \$149.10.

SHIEP AND LAMBS — Receipts. 300 head. Steady. Sheen. 58.10 mbs. \$18.75.

CALVES—Receipts. 150 head. Steady. Top. \$12.

East Buffale, N. Y., Nev. 7.—CATTLE— tesepher, 556 head Steady Calves, re-ciple 900 head Steady, \$5 ff 12,56, He/GS—Receiphs, 8000 head, 10c higher, at Constantinople, told Rafer that he apparently was frying to usurp the authority of the ailled generals. The Heavy mixed vorkers, light workers and birs to roughs, \$7.25, stass \$5.37 (2.56) and asked for the removal of the bird, Lambs, 25c higher, \$4.00 (14.75); few, \$15.00 (14.7

MONEY-LENDING RATES LONDON-Money, 2 per cent. Discount to short and three months' bills, 24 per

PHILADELPHIA - Call. 5 per cent time to 5 ter cent: commercial paper, three asix months 4% to 5 per cent.

BAR SILVER for silver was quoted in London today at

Reserve Banks' Discount Rates Official rediscount rates at the twelve Fud-al Reserve Banks are as follows. Treas, Lib. Com'l Bkrs. ctfs. bonds. paper, accept.

London Metal Market ondon, Nov. 7 — Standard copper spot. 12s for futures, 684, 7s. 6d; electrolatic. 17e 10s; futures, f.11. Tin. spot. 4 17s. 6d; futures, f.15. 7s. 6d. Lead. 17e 2s. 6d; futures, f.85. 7s. 6d. Lead. 1657 15s; futures, f.85. 17s. 6d.

Prices Firm on Paris Bourse Paris, Nov. 7 — Prices were firm on the urse today. Three per cent rentes 58 52 Exchange on London, 89r, 45c. Fiver cent lonn, 747, 85c. The dollar was noted at 15f 59c.

MYDRAULIC REPAIRS We are equipped to do the work at your plant and save you the expense of long tie-up. Phone Wal. 1814 and Main 8444 HESS & BARKER



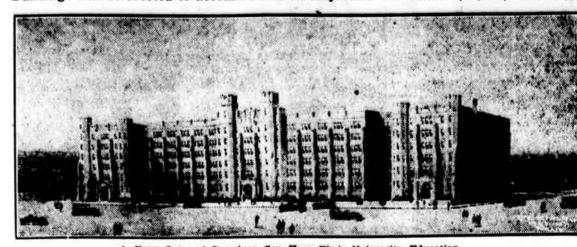
Plate 90 Plumbing Fixtures of Distinction

The simplicity of design and the beautiful finish of this excellent model harmonize with most any other fixture that may be selected for the modern, well-planned bathroom. You should inspect it for yourself.

TLECK BROS.Co. Plumbing and Heating

FROM SEVEN STUDENTS IN 1884 **TO NINE THOUSAND IN 1922**

Buildings will be erected to accommodate Twenty - five Thousand (25,000) Students.



Your Son and Daughter Can Earn Their University Education

\$1,000,000

of the New Issue of

First Mortgage 6% Gold Bonds

TEMPLE UNIVERSITY

erties, located between Montgomery Avenue and Berks Street, Philadelphia. The property extends 410 feet on Broad Street, with a depth of 150 feet to Watts Street. The ground is valued at more than one million dollars (\$1,000,000). It is becoming more vaulable constantly.

The Temple University owns the Samaritan Hospital, located at Broad and Ontario Streets, Philadelphia. The land on which the hospital buildings are located, extends 300 feet on Broad Street and to Park Avenue in the rear. The land is valued at \$500,000. The Temple University also owns the Garretson Hospital property, located at 18th and Buttonwood Streets (it extends from Buttonwood to Hamilton Street and is valued at \$350,000).

The first section of the above \$3,500,000 building is now under construction. It will be ready for use next year. The proceeds from the sale of these bonds is being used in payment for the erection of these buildings. The balance is contributed by the Alumni and public-spirited citizens. When the buildings are completed there will be \$4,500,000 of real property protecting these

The Temple University was founded in 1884. It has educated more than one hundred thousand students. The annual enrollment now exceeds nine thousand students. It conducts Schools of Medicine, Law, Music, Dentistry, Pharmacy, Theology, Commerce and the College of Liberal Arts and Sciences, the Teachers' College and the Samaritan and Garretson Hospitals. It also conducts a large number of highly specialized courses intended to help the young man and the young woman of limited financial income.

It is co-educational and non-sectarian.

It was founded and is carried on exclusively for the public good.

The bonds are issued in denominations of \$50, \$100, \$200, \$500, \$1000 and \$5000. The mortgage is a twenty-year mortgage, and is dated July 1, 1922.

The property and bonds are free from all taxes. The bonds are offered at par and are ready for delivery.

The Columbia Avenue Trust Company, Broad Street and Columbia Avenue, Philadelphia, is trustee for the bonds.

Subscriptions may be addressed to either the Columbia Avenue Trust Company or to Temple University. Checks should be drawn to the order of the Columbia Avenue Trust Company, Trustee. Booklet giving complete information will be mailed promptly. Please write to

TEMPLE UNIVERSITY

PHILADELPHIA

Russell H. Conwell, President

<u> ಜಿವಾವವವವವವವಾದವಾದವಾದವಾದವಾಗುತ್ತ</u>

THE STONE PLAN

Of Investment Service

In Over Six Years, Not One of Thousands of Clients Has Ever Lost a Dollar of Principal or Dividends

Through Investment in

Stone Safeguarded Securities

We recommend to Our Clients Only Carefully Selected Preferred Stock Issues of Established Industrial Concerns in the Philadelphia District Desiring Capital Funds Exclusively for Expansion Purposes.

STONE 4-POINT SECURITY SERVICE

STONE 4-POINT SECURITY SERVICE

1 Safety of Principal—Managed by Stone Engineers.
2 Surety of Dividends—Guaranteed by Stabilising Fund.
3 Quick Convertibility—Recale at Par Upon Bequest.
4 Profit Sharing—Retired at Premium with Accreed Dividends and One-Quarter Share of Common Stock For Each Share of Preferred.

Under the Protective Features of the Stone Plan. We Are Now Recommending to Our Clients the \$% Preferred.

Cumulative, Participating Stock of The Sanitary Company of America

Net Earnings More Than Three Times Dividend Requirements.

Write or Call for Full Information, Without Obligation.

H. A. STONE & COMPANY

Widener Building, Philadelphia

Spruce 7183-4

Attractive Short Term Bonds

Province of Ontario 6% Bonds

Due October 1, 1923 To yield 5%

Province of Alberta 5% Bonds Due May 1, 1925

Full particulars P-117 on request

To yield 5.30%

Wood, Gundy & Co. Incorporated

14 Wall St., New York Toronto Montreal Winnipeg London, Eng.

Every Night Some-

one's Safe Is Robbed

You can't be positive yours won't be next. You can be posi-

tive that there's no money in it

by making deposits every night in the Republic Trust.

1429 Chestnut Street

HIGH GRADE

SECURITIES

Yielding from

51/2% to 6%

ROBT. GLENDINNING & CO.

400 Chestnut St.

W. A. Harriman & Co.

Drozol Bldg., Philadelphia

MEW TORK

BUFFALO

CHICAGO

STRACUSE



Not Merely a Place to Handle Money

The Real Estate Trust Co. is a "businessfinancial" focal point in close touch with first-hand sources of information throughout the world, with a wealth of worth-while experience for you to draw upon at any time. Such service you must use in order to know its full value.

THE REAL ESTATE TRUST CO. OF PHILADELPHIA Broad and Chestnut Sts.



ROOFER'S WOOD

Cord Wood Selected Fireplace Wood

Wholesale Only

ROGER H. CLAPP & CO.

rith a plant fully equipped with ower-driven sewing machines fitted o do all kinds of sewing, whose business is a seasonal one, is desirous of negotiating with some one for work to keep his force busy the A 423, LEDGER OFFICE

WM. STEELE & SONS CO.

Executive Available Man of extensive experience in Sales Management and Business organization is available for new ply C 801, Ledger Office.

MANUFACTURER

Founded on Facts

In urging our depositors to establish a Safety Reserve, we are giving advice valuable because founded on first-hand knowledge of needs.

Business men whom you know are using this plan and finding it a direct influence for good, and absolute insurance against mistakes and ill-fortune. Ask our executives to explain it.



CONTINENTAL EQUITABLE TITLE and TRUST COMPANY

Twelfth above Chestnut. PHILADE LPHIA

> Deposits Over \$12,000,000

Surplus \$1,000,000

Carrying Open Accounts A Banking Function

Your Profit merchandising, not in

Banking

Capital

\$1,000,000

Carrying your customers' open Accounts, or Acceptances deprives your business of that much money, upon which your should make another profit. Our plan provides for the continued finan-

cing of your customers' Accounts from time of shipment until paid, whether the Accounts are closed into Acceptances or not. We purchase your active open Accounts at time of shipment (without disturbing your customers) and give you the cash while you are waiting for Acceptances, which in many cases you may not be able to obtain.

As Banks purchase Acceptances and we purchase Accounts, why not sell us your Accounts, and if you receive Acceptances closing same, you have the option to take up such Accounts with us and discount the Acceptances with your Bank-and thus reduce the cost, or we will automatically carry such Acceptances.

If it is proper to sell merchandise for cash. then why not sell Accounts which represent merchandise that you couldn't sell for cash?

Commercial Credit Company

Cash Capital and Surplus \$11,100,000 BALTIMORE SAN FRANCISCO

Represented at Philadelphia, 1210 Stock Exchange Bldg. (Phone Spruce 6544) Affiliated with COMMERCIAL ACCEPTANCE TRUST COMMERCIAL CREDIT COMPANY, INC. CONTINENTAL GUARANTY CORPORATION NEW YORK CITY TORONTO

Due 1926

United Light & Railways Co.

6% Convertible Gold Debentures

To yield 6.30%

Write for Descriptive Circular

Bonbright & Company

437 Chestnut Street, Philadelphia

Boston

New York

Detroit

Why not play safe?



papers, jewelry, etc., by leasing one of our Safe Deposit Boxes.

affords you the fullest pro-

tection. The cost is mod-North Philadelphia Trust Co.

Broad St. and Germantown Ave. Above Erie Ave., Philadelphia

Our large, conveniently arranged Safe Deposit Vault