

NEW YORK STOCK EXCHANGE TRANSACTIONS

Only Afternoon Report in Philadelphia Quoting Full List

Table of stock exchange transactions including columns for Div, Bid, Ask, and various stock symbols like Adams Express, Amalgamated Copper, etc.

Table of Livestock Quotations and Local Mining Stocks, including prices for various types of livestock and mining shares.

AMERICAN SHARES JUMPS TEN POINTS

Aimless Drift in the General List Because of Holiday Influences

After several weeks of neglect American Shares again looked into prominence in today's market, making one of the characteristic sensations upward flights of 10 points to 168.

The turnover was relatively small, as the 20-point jump and a subsequent 2-point reaction was accomplished on approximately 600 shares.

Some observers professed to find evidence of accumulation of P. R. R. at 32. Last week's top price, Good absorption of Pennsylvania Railroad was also noted at 48.

There is little to be said concerning the operations in the general list. In the first place, there was little done because of the reluctance of trading elements to increase ventures over the holiday.

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When it is a case of more business than business

MANY businesses are seasonally working capital is not steadily employed. Most lines of business experience subnormal periods when cash on hand accumulates, earning little interest.

These U. S. Government securities are readily saleable and are now obtainable at lower price levels than have prevailed for many months.

WE BUY · SELL · QUOTE in any amounts

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Paul W. Gerdes Representative

Biddle & Henry 104 South Fifth Street Philadelphia

German Currency Establishes New Low at 1 1/2 Cents Per Hundred

New York, Nov. 6.—The disturbing news regarding the action of the German government in Constantinople and the uncertainty relative to the German reparations negotiations were responsible for an all break in the market.

Today all the exchanges were closed in the Dominion on account of Thanksgiving Day. A nominal quotation for New York funds was a discount of 1-1/2 per cent.

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Twenty-two Years Ago In 1900 Philadelphia bonds sold on a 2.90% basis. Today the City's 4% bonds, due 1952, can be bought at 101 1/2 and interest, to yield about 3.935%.

Harris, Forbes & Co. Pine St., Cor. William NEW YORK PHILADELPHIA OFFICE Widener Bldg. Telephone Spruce 7040

\$200,000 CRAWFORD COUNTY, PA. 4% ROAD BONDS August 1, 1927-1944

FREE FROM STATE TAX IN PENNSYLVANIA Exempt From All Federal Income Taxes

PRICES, TO NET 4.10%

REILLY, BROCK & CO. 306 CHESTNUT STREET PHILADELPHIA

OPERATING companies constituting part of the national telephone system are links in a business chain. All must function at full efficiency, constantly, in order that the system may maintain the quality of service the country's commerce demands.

HARPER & TURNER Investment Bankers Member Philadelphia Stock Exchange STOCK EXCHANGE BUILDING Philadelphia

Methods Are Continually Changing and the bank that is progressive helps to meet this with remedies to overcome the difficulties. We are always willing and ready to advise our clients of which course to pursue.

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Third National Bank Organized 1863

Proven Public Utility Bonds

Baker, Young & Company JOSEPH W. SWAIN, Jr., Manager Land Title Building Boston Philadelphia

A National Bank With Savings Interest on Savings

National Bank of Commerce 30 Chestnut St. Philadelphia

186th DIVIDEND From the earnings of the past six months, the Directors have declared a dividend of Ten Dollars per share, payable November 7th to stockholders of record November 6th, free of State tax.

PENN NATIONAL BANK "Always Commercial" Market at Seventh

RIDING CLUB OPENED Four Horsemen at Marple, Near Media, Equipped for Sports

EDWARD'S EXPENSES \$8550 Trenton, Nov. 6.—While the statement of campaign expenditures of Governor Edwards, Democratic candidate for United States Senator, was mailed to the public yesterday by the Secretary of State, the figures were made public here yesterday.

PRICE MARKET, TO NET 6.62%

BATTLES & CO. Established 1880 Independence Square (East), Philadelphia