

NEW YORK STOCK MARKET

Today's Sales... 461,800 shares
Yesterday's Sales... 1,095,800 shares
Totals for this week... 6,078,000

Table of stock market activity with columns for Div, STOCK, High, Low, Total, and Net. Includes various stock symbols and their corresponding prices.

Week's Confusing Price Movement Due to Adjustment of Technical Position
New York, Nov. 4.—Today's operations in both the stock market and bond market were conspicuously coped.

Wall Street did the usual fall house cleaning this week and like things at home when the market was busy preparing the shack for the winter.

It is a question, however, whether the week's abnormal movement was the result of the constructive forces.

Possibly it was the hasty retreat of the more reckless members of the bear party that induced the belief of the week's reaction as being a temporary adjusting period of the market.

For the moment, the most conspicuous feature of the technical position which underlies the market is the fact that for some little time outside conditions either at home or abroad have received attention.

GRAIN MARKET
The market for grain is active and prices are generally higher than a week ago.

NEW YORK COFFEE MARKET
The market for coffee is active and prices are generally higher than a week ago.

COTTON MARKET
The market for cotton is active and prices are generally higher than a week ago.

FOREIGN EXCHANGE
The market for foreign exchange is active and prices are generally higher than a week ago.

THIN MARKET FOR INACTIVE STOCKS

Recovery of New Government 4 1/2% Proof of Soundness of Investment Situation

Irregularly marked price movement in today's abbreviated session in the local market. Trading was of small caliber, which was due partly to holiday influences and partly to the unsettled state of the New York market.

As in the case when speculation narrows, the market was found to be conspicuously thin for some of the inactive stocks.

March has been said concerning the wholesale institutional liquidation of the Government issues and other bonds and realizing sales to recover capital for business uses.

Philadelphian Stocks
High Low Close Net
100 Am Ryers 153 133 133 -

NEW YORK BANKS
A Deficit of \$4,088,240 of Legal Reserve Requirements—Loans and Deposits Smaller

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GAIN IN LOCAL CLEARINGS
Exchanges for Week 6.3 Per Cent Above Same Week Last Year

BAR SILVER
New specie bar silver was unchanged in price at 25.00 cents per ounce.

NEW YORK CURS

Table of currency exchange rates for various locations.

Table of currency exchange rates with columns for Location, Rate, and other details.

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THE SANITARY COMPANY OF AMERICA, INC. 5000 Shares Par \$100. 8% Cumulative, Participating, Preferred Stock. THE STONE PLAN of Investment Service 4-POINT SECURITIES.

186th DIVIDEND. From the earnings of the past six months, the Directors have declared a dividend of Ten Dollars per share, payable November 7th to stockholders of record November 6th, free of State tax.

JOHN WANAMAK FIRST MORTGAGE 6% BONDS October 1, 1932. Total Issue \$10,000,000 Secured on Real Estate Allocated by the City at \$18,855,000.

REILLY, BROCK & CO. 306 CHESTNUT STREET PHILADELPHIA. Wholesale and investment houses are invited to use our service when desiring to buy or sell any Government Loans.

COMMERCIAL TRUST COMPANY Member Federal Reserve System City Hall Square. Safe Bonds for Investment Halsey, Stuart & Co. Inc. Land Title Bldg. Telephone Locust 7410.

LOUIS T. KLAUDER CONSULTING ENGINEER Power Plants Pennsylvania Bldg. Phila. U. S. DEPARTMENT OF AGRICULTURE BUREAU OF PUBLIC WORKS