

PHILADELPHIA POWER IMPROVED After a Brief Period of Indecision Whole List Recovered Rapidly

City of Philadelphia 4% Bonds Due 1932 Price 101 1/2 & Interest Yielding about 3.935%

Harris, Forbes & Co. Pine St., Cor. William NEW YORK PHILADELPHIA OFFICE Widener Bldg. Telephone Spruce 7040

ARMSTRONG COUNTY, PA. 4 1/2% BONDS August 1, 1925-1941 FREE FROM STATE TAX IN PENNSYLVANIA EXEMPT FROM ALL FEDERAL INCOME TAXES

REILLY BROCK & CO. 306 CHESTNUT STREET PHILADELPHIA

E. H. Rollins & Sons Investment Bonds 1421 Chestnut St., Philadelphia Phone—Locust 7800

State of Oregon 4 1/2% Gold Bonds Due serially October 1, 1932, to April 1, 1950 Prices to yield 4.20%

Republic of Columbia 6% 1931 Price 98 to Yield 7% Principal and interest payable in U. S. gold coin

F. P. Ristine & Co. Widener Building, Philadelphia New York Elizabeth, N. J. Members New York and Philadelphia Stock Exchanges

Continuously Business 80 Years MOYER & CO. BANKERS & BROKERS 201 Chestnut Street

NEW YORK STOCK EXCHANGE TRANSACTIONS Only Afternoon Report in Philadelphia Quoting Full List

Table of New York Stock Exchange transactions including columns for Div, Stock, High, Low, 1/4, 1/2, 3/4, 1, 1 1/2, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

Table of Livestock Quotations and U.S. Certificates and Treasury Notes, including sections for U.S. Certificates and Treasury Notes, RAILROAD EARNINGS, and London Metal Market.

186th DIVIDEND From the earnings of the past six months, the Directors have declared a dividend of Ten Dollars per share payable November 7th to stockholders of record November 6th, free of State tax.

PENN NATIONAL BANK "Always Commercial" Market at Seventh We Take Pleasure in Announcing that MR. HORACE E. BEAVER Has Become Associated With Us in Charge of Our MUNICIPAL BOND DEPARTMENT

JANNEY & CO. 133-135 SOUTH FOURTH STREET PHILADELPHIA November 1, 1922 NEW ORLEANS PUBLIC SERVICE INC. 1st & Refunding Mtge. 5% Bonds

ELKINS, MORRIS & CO. LAND TITLE BLDG. PHILA. Members New York and Philadelphia Stock Exchanges STATEMENT OF The Commonwealth Title Insurance and Trust Company at the Close of Business October 31, 1922

LOUIS T. KLAUDER CONSULTING ENGINEER PENNSYLVANIA BUILDING, PHILADELPHIA POWER PLANTS DESIGN CONSTRUCTION APPRAISAL REPORT

WIEGNER, ROCKEY & CO. Certified Public Accountants Drexel Building, Philadelphia