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MARKET DEFICIENT IN BUYING POWER

Emergency Support Prompted Opening Recovery, but Rallies Fail to Hold

New York, Oct. 31.—The market today drifted into a trading area and price movement, in consequence, was highly irregular. What is technically known as emergency support was applied at the outset to check the swift-running reactionary currents, and the downward plunge of security values was temporarily at least arrested. It was obvious, however, as the session progressed, that the market was still greatly deficient in buying power. The rallies lacked stability and moderate recoveries seemed to bring out a fresh lot of long stock.

It was quite generally admitted before the opening the market had virtually reached a juncture where it was absolutely necessary for it to get a little bit better, or else the liquidating movement was likely to reach more serious proportions. The concentration of buying orders in a number of the speculative favorites at the opening, therefore, caused little surprise, and the whole list under these supporting orders started upward, which, in turn, prompted free covering of the shorts.

Early gains ranging from 1 to 4 points were largely canceled before midday, due to heavy selling of Studebaker, which dropped more than 2 points in reflection of speculative disappointment in the failure of the directors to declare the predicted extra dividend. This, with the marked weakness in domestic oils, turned prices downward again just before noon. May Department Stores, however, had extended its gain to 10 points before acute weakness set in throughout the list. Barnsdall A, Producers and Refiners, Tidewater, Associated, Cosden and Pacific Oils and Phillips Petroleum all dropped 1 to 2 points. Weakness also cropped out in a number of special issues. General American Tank Car declining 4¼ points, Delaware and Hudson 3, National Biscuit and American Steel Foundry preferred 2½ each and American Snuff 2.

Commodity Markets

GRAIN MARKET

Chicago, Oct. 31.—Scattered commission house selling, together with lack of demand, proved sufficient to hold down values in the wheat market today during the early dealings. Apparent stoppage of export buying counted in particular as a bearish influence. The fact that the Liverpool quotations displayed no new upturn was also a subject of comment. Initial prices here, which ranged from ⅛c to ⅞c lower, with December 1.14¼ to 1.14⅝ and May 1.12¾ to 1.13, were followed by a slight rally and then a fresh decline.

Expectance of enlarged receipts of corn acted as a weight both on corn and oats prices. After opening ⅛c to ⅝c off, December 66⅝c to 66⅞c, the corn market continued to sag.

Oats started unchanged to ⅛c lower. December 41⅝c to 41⅞c, and later descended a little all around.

Provisions had a downward drift in response to lower hog values.

	Prev. Close	Open	12 M.
Corn—			
December	.66⅞	.66⅝ @ .66⅝	.66⅝
May	.67⅝	.67⅛ @ .67	.66⅞
July	.66⅞	.66⅛	.66⅛
Wheat—			
December	1.15	1.14⅞ @ 1.14⅝	1.13⅞
May	1.13⅛	1.13 @ 1.12⅞	1.12⅝
July	1.05⅞	1.04⅞	1.04⅞
Oats—			
December	.41⅝	.41⅞ @ .41⅝	.41⅛
May	.41⅝	.41⅞ @ .41⅝	.41⅝
July	.39½	.39½	.39⅛
Pork—			
December		82	
May		.80½	.80
Lard—			
January	9.62	.....	9.57
May	9.97	.....	.....
October	10.45	.....	.....

COTTON MARKET

New York, Oct. 31.—The opening of the local cotton market was a disappointment, in view of firm Liverpool cables. December was 2 points lower on first sales and later months 3 to 5 points higher. Pressure was put on the market by Japanese interests and Liverpool, the latter selling late months. The South in general was also a seller. Spot houses and New Orleans bought, while Wall Street traded on both sides of the market.

After the opening, the market acted steady with a rising tendency.

	Yest. close	Open	12 M
December	24.20	24.26	24.26
January	23.93	23.95	23.95
March	24.01	24.04	24.03
May	23.90	23.92	23.90
July	23.67	23.70	.....

NEW YORK COFFEE MARKET

New York, Oct. 31. — Recent advances in coffee, which carried all active months well into new high ground for the movement, seemed to have attracted a little realizing, and this morning first prices were 3 to 5 points lower.

Late in the forenoon, there was moderate demand from shorts for December contracts, this position selling, net unchanged, at 9.78c with the later months about at initial figures. The local spot market was again very firm.

	Prev. Close	Open
December	9.78@81	9.75@80
January	9.73	*9.70
March	9.63@65	9.59@60
May	9.45@46	9.40@43
July	9.21@23	9.16@19
September	9.60	8.80@90

*Bid.

RAILROAD EARNINGS

PENNSYLVANIA SYSTEM

	1922	Increase
September gross	$66,804,712	$11,000,790
Net after taxes	7,937,792	1,803,348
Net oper. income	7,427,541	2,591,600
Nine months' gross	505,036,721	8,771,294
Net after taxes	69,915,088	32,940,550
Net oper. income	63,060,801	36,028,851

ST. LOUIS AND SAN FRANCISCO SYSTEM

September gross	$6,736,514	*$878,911
Operating expenses	5,402,512	88,114
Operating expenses	5,498,512	88,114
Balance	754,058	*1,185,285
Nine months' gross	61,816,955	*2,844,787
Balance	11,336,534	*1,702,338

WEST JERSEY AND SEASHORE

September gross	$1,574,661	$208,941
Net after taxes	263,975	62,375
Nine months' gross	10,800,240	461,662
Net after taxes	1,340,080	544,942

NEW YORK, CHICAGO AND ST. LOUIS

September gross	$3,283,203	*85,129
Net oper. income	339,570	*148,810
Nine months' gross	28,640,024	1,817,449
Net oper. income	5,125,803	1,996,370

CHICAGO AND ALTON

September gross	$1,811,615	*$1,009,851
Nine months' gross	19,697,110	*3,373,364
Net oper. income	476,12	*545,554

MICHIGAN CENTRAL

September gross	$7,578,188	$1,014,809
Net oper. income	1,627,211	*408,782
Nine months' gross	59,354,548	5,246,010
Net oper. income	12,483,297	2,668,715

ROCK ISLAND LINES

Nine months' gross	$91,995,576	*$18,194,300
Net after taxes	12,040,891	*2,420,515
Total income	13,426,880	*2,838,703

NORTHERN PACIFIC

September gross	$9,846,468	*$18,604
Net oper income	2,100,089	*846,203
Nine months' gross	68,294,756	1,204,479
Net oper. income	8,286,743	4,858,748

ST. LOUIS SOUTHWESTERN SYSTEM

Sept. gross	$2,401,749	$336,066
Net after taxes	602,832	146,778
Total income	644,187	80,729
Nine months' gross	18,230,999	319,425
Net after taxes	3,295,529	525,407
Total income	3,928,432	456,505

*Decrease.

DIVIDENDS DECLARED

Hayes Wheel Company, quarterly 75c, payable December 15 to stock of record November 30.

General Asphalt Company, quarterly 1¼ per cent on preferred, payable December 1 to stock of record November 15.

International Petroleum Company, Ltd., 25 cents, payable November 20 to stock of record November 14.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Only Afternoon Report in Philadelphia Quoting Full List

Sales	Div. in $	STOCK	High	Low	1:15 P. M.	Net Chge.
400	..	Adams Express	78	76¾	76¾	− 2¾
1100	4	Air Reduction	60⅝	60	60¼	..
200	..	Ajax Rubber	13⅝	13⅝	13⅝	− ⅛
100	..	Alaska Gold Mines	⅝	⅝	⅝	− ⅛
7900	4	Allied Chem & Dye	76⅝	74⅞	75	+ ¼
300	4	Allis-Chalmers	45	45	45	..
500	..	Am Agric Chem	32	31½	31½	+ ⅜
100	3	Am Bank Note pf	54¾	54¾	54¾	+ ¾
200	..	Am Beet Sugar	37½	37¼	37½	+ ⅜
400	..	Am Bosch Magneto	36	35	35	− 1½
12400	..	Am Can	70¼	69	69⅝	+ ½
100	7	Am Can pf	110⅝	110⅝	110⅝	+ ⅛
100	12	Am Car & Fdy	181½	181½	181½	+ ½
200	..	Am Cotton Oil	22¾	22¾	22¾	− ¾
300	..	Am Drug Syn	6	6	6	+ ⅛
100	8	Am Express	147	147	147	..
100	..	Am Cotton Oil pf	50	50	50	− ½
700	..	Am Hide & Leather	12⅛	11¼	11¼	− ⅞
400	7	Am Ice	107	107	107	..
800	..	Am Internat Corp	30¼	29¼	29½	+ ½
200	1	Am La France Eng	12	12	12	..
1000	..	Am Linseed	34	34	34	− ¼
100	..	Am Linseed pf	55½	55½	55½	− 1
4000	6	Am Locomotive	126¾	125¼	126	+ ⅞
100	7	Am Loco pf	121	121	121	− ½
300	3	Am Metals	47	46¾	47	+ ½
500	4	Am Radiator	116½	116	116	− 1
2300	¼	Am Safety Razor	8	7⅝	7¾	+ ¼
2200	..	Am Ship & Com	21½	21	21¼	..
1200	..	Am Smelt	56¾	55¾	56¾	+ ⅝
400	6	Am Smelt Sec A	100	100	100	..
100	6	Am Snuff pf	100⅞	100⅞	100⅞	+ ⅞
2700	3	Am Steel Foundries	42⅝	41½	41½	..
200	7	Am Steel Fdys pf	105⅛	104½	105⅛	− 1⅞
2000	..	Am Sugar Ref	76	74¾	75½	− ½
500	..	Am Sumatra	35	33⅛	33⅛	− 2
100	..	Am Sumatra Tob pf	62⅝	62⅝	62⅝	− ⅞
3200	9	Am Tel & Tel	122	121¾	121⅞	+ ¼
1950	..	Am Tel & Tel rts	3⅝	3¾	3¾	..
200	12	Am Tobacco	156	155	156	+ 1
500	6	Am Tobacco pf new	108	107¾	107¾	+ ⅝
1100	12	Am Tobacco B	153	151	151½	+ ¼
200	..	Am Waterworks	27½	27½	27½	..
3500	7	Am Woolen	96¾	96⅝	97½	+ ¾
300	7	Am Woolen pf	110¾	110¾	110¾	..
100	..	Am Zinc Ld & Smelt	17½	17½	17½	..
10100	..	Anaconda Copper	48⅝	47⅞	48	+ ⅛
1700	4	Asso Dry Goods	61	59	61	+ 2¼
200	6	Asso Oil	116¼	115½	115½	− 1¾
300	6	Atch Top & San Fe	103	102	102¾	+ ¾
100	5	Atch Top & S F pf	92⅞	92⅞	92⅞	+ ¾
600	..	Atlan Bir & Atlantic	2¼	2	2	..
300	7	Atlantic Coast Line	118½	117½	118½	+ ½
100	..	Atlantic Fruit	1⅞	1⅞	1⅞	..
1000	..	Atl Gulf & W I S S	23¾	22⅞	23¾	+ ¾
100	12	Atlas Powder	152	152	152	− 1
2300	..	Austin Nichols	32¼	30¾	30¾	− 1¼
1000	7	Austin Nichols pf	86¼	86¼	86¼	+ 1¼
200	..	Auto Sales Corp pf	15	15	15	− ⅜
9600	7	Baldwin Locomotive	132⅞	131⅝	132⅞	+ 1¼
8300	..	Baltimore & Ohio	50	49¼	49⅝	+ ⅝
100	4	Baltimore & O pf	62	62	62	..
3400	..	Barnsdall Class A	32	29½	31¼	+ ¼
100	..	Barnsdall Class B	21¾	21¾	21¾	..
200	48c	Bechnut Packing	39¾	39½	39½	+ ½
500	..	Beth Steel pf new	97½	97½	97½	− ⅛
5600	5	Beth Steel B	72	71	72	+ ¾
400	8	Brooklyn Edison	117⅜	116½	117⅜	+ ⅜
500	..	Bklyn R T ctfs	14⅛	14⅛	14⅛	− ⅜
100	..	Brunswick Term	2	2	2	− ⅝
100	10	Burns Bros A	132	132	132	..
900	2	Burns Bros B	48	47½	47½	− ¼
100	7	Bush Term Bld pf	99	99	99	..
900	..	Butte Cop & Zinc	7¼	7	7	− ¼
400	..	Butte & Sup Cop	30¾	30½	30½	+ ¼
700	..	Caddo Cen O & It	9½	9⅛	9⅛	− ⅜
2900	..	California Petrol	54	52¾	53¼	+ ½
100	7	California Pet pf	92¼	92¼	92¼	− 1¾
2900	..	Cal Zinc and Lead	8	8	8	..
1900	10	Canadian Pacific	143¼	142½	143	..
1400	..	Central Leather	38	37⅝	37¾	− ⅛
400	..	Cen Leather pf	75⅝	75¼	75¼	− ⅛
2000	..	Cerro-de-Pasco	37	36	36¾	− ¼
2400	6	Chandler Motors	61¼	59¾	59¾	− ¼
1100	4	Chesapeake & Ohio	74	73½	73½	− ¼
600	6½	Chesapeake & Oh pf	103⅜	103⅜	103⅜	− ⅜
1000	..	Chicago & Alton	2¼	2⅛	2⅛	− ¼
400	..	Chi & E Ill	36¾	36½	36¾	− ¾
3300	..	Chicago & Gr West	5⅞	5⅝	5⅝	− ⅛
200	..	Chi & Gr West pf	12⅝	12½	12⅝	− ⅜
3200	..	Chi Mil & St P	28	27⅛	28	+ 1
6800	..	Chi M & St P pf	43½	42½	42⅞	+ ⅜
900	5	Chi & Northwestern	88½	87½	88⅜	+ ⅜
100	4	Chicago Pneu Tool	79⅞	79⅞	79⅞	− ⅛
2700	..	Chi R I & Pac	40⅛	39½	39⅞	+ ⅜
100	6	Chi R I & Pac 6% pf	89	89	89	..
300	7	Chi R I & Pac 7% pf	96⅛	96	96	− 2¼
4000	..	Chile Copper	24	23⅞	24	+ ⅝
2200	..	Chino Copper	25½	25	25	− ⅝
300	..	Cluett-Peabody	65	64½	65	+ 1
2800	4	Coca-Cola	77	76	76½	− ½
100	3	Col & Southern	46½	46½	46½	+ ½
*700	6	Colum Gas & Elec	107½	106¾	107⅜	+ ¼
6100	..	Colum Graphaphone	3⅜	2⅞	3	+ ¼
600	..	Col Graphaphone pf	12	10¾	10¾	+ ¼
600	..	Consol Cigar	37⅛	37	37	− ¼
7200	8	Consolidated Gas	136¼	134¾	136¼	+ 2¼
1600	..	Consol Textiles	11½	11¼	11¼	..
1500	..	Continental Can	94½	93½	94⅛	+ ⅛
2900	4	Corn Products Ref	128	125½	127½	+ 1¼
15300	4	Cosden & Co	48⅛	46½	47⅜	− ⅝
100	7	Cosden & Co pf	100	100	100	− ⅝
6300	..	Crucible Steel	76½	74¾	76½	+ 1½
100	7	Crucible Steel pf	93½	93½	93½	− ½
700	..	Cuban Am Sugar	21⅝	21⅜	21⅝	− ½
100	7	Cuban Am Sugar pf	97½	97½	97½	..
500	..	Cuba Cane Sugar	12⅝	12⅝	12⅝	− ⅜
200	..	Cuba Cane Sugar pf	35⅝	35⅝	35⅝	..
200	..	Davison Chemical	33⅛	32½	33⅛	+ ⅛
200	..	Debeers C Min Ltd	22⅛	22⅛	22⅛	+ ½
200	9	Delaware & Hudson	130	130	130	− 3
1700	6	Del Lack & West	134¼	132¾	132¾	+ ½
100	8	Detroit Edison	109	109	109	..
4000	2	Dome Mines	44⅜	42½	44¼	+ 1¼
200	8	Du Pont (E. I.) Co	153½	153	153½	+ 1¼
100	5	Eastman Kodak new	84½	84½	84½	+ ½
2900	3	Elec Storage Bat	55⅜	54	55¼	+ ½
100	..	Elk Horn Coal	18½	18½	18½	+ ½
100	..	Emerson-Branting	5⅛	5⅛	5⅛	+ ⅛
100	..	Emerson-Brant pf	27	27	27	..
1500	5	Endicott-Johnson	84⅜	83¾	83⅞	+ ¼
3200	..	Erie	14½	14	14⅛	..
2200	..	Erie 1st pf	21	20¼	20⅜	− ⅜
200	..	Erie 2d pf	16½	16½	16½	− ⅛
100	..	Fairbanks	14	14	14	− 1
900	8	Famous Players L	93⅞	93	93½	+ ¼
500	..	Fisk Rubber	12⅜	12	12	− ¼
700	..	Freeport Texas	22⅝	22⅛	22⅛	− ⅞
500	3	Gen Am Tank	73	72¼	72¼	− 3⅞
4800	..	General Asphalt	58½	57	57⅝	+ ¾
100	5	General Asphalt pf	90	90	90	..
200	8	Gen Electric	175⅛	175⅛	175⅛	− ⅝
3300	..	Genl Elec special pf	10⅞	10⅝	10⅞	+ ¼
6300	..	General Motors	14⅛	13⅞	13⅞	− ⅛
200	6	General Motors pf	83½	83½	83½	..
100	6	Gen Motors deb 6%	82	82	82	− ½
200	..	Gimbel Bros	39½	39½	39½	+ 1⅜
400	7	Gimbel Bros pf	96	95⅞	95⅞	− ¼
200	..	Glidden Co	11⅛	11	11	..
1400	..	Goldwyn Pictures	7	6⅞	6½	− ¼
200	..	Goodrich B F	32¼	32¼	32¼	..
100	7	Goodrich B F pf	83½	83½	83½	+ ½
100	..	Granby Mining	26	26	26	+ ⅞
300	..	Gray & Davis	10¼	9¾	9¾	− ¼
5900	7	Great Northern pf	90	88¾	90	+ ⅛
600	4	Grt North Ore ctfs	34⅛	34	34⅛	+ ⅜
100	..	Guantanamo Sugar	10½	10½	10½	− ½
2900	..	Gulf States Steel	90¾	89½	90¼	+ 1⅛
700	..	Habirshaw Electric	2¾	2½	2¾	+ ⅛
400	..	Hendee Mfg	20¼	20	20	+ 1¼
100	3	Homestake Mining	71¾	71¾	71¾	− ¼
1200	..	Houston Oil	81¾	79½	80¾	+ 1
100	2	Hudson Motor Car	20¼	20	20¼	+ ¼
100	1	Hupp Motor Car	21	21	21	..
100	..	Hydraulic Steel	5	5	5	..
100	7	Illinois Central	112	112	112	− ⅛
R 100	6	Ill Cent pf A	115	115	115	..
200	..	Indiahoma Ref	4⅛	4⅛	4⅛	..
1900	..	Inspiration Con Cop	33¾	32¾	33¾	+ ¾
R 400	..	Inter Con Corp	⅜	⅜	⅜	..
500	..	Inter Con Corp pf	1⅛	1⅛	1⅛	..
100	..	Inter Agric pf	31⅝	31⅝	31⅝	− ⅞
200	2½	Internat Cement	32	32	32	+ ¼
1100	2	Inter Com Eng	25¼	24⅞	24⅞	+ ⅛
100	..	Inter Rapid	23	23	23	..
400	5	Int Harvester new	104	104	104	− 1
500	7	Int Harvest new pf	118½	118½	118½	− ½
1100	..	Inter Marine	12¼	11⅝	11¾	+ ½
4400	6	Int Mer Marine pf	52	50⅝	51¼	+ ¾
1700	..	Inter Nickel	14¾	14¾	14¾	− ¼
2300	..	International Paper	57⅝	56½	57½	+ ¾
3200	..	Invincible Oil Corp	15¾	15⅜	15⅜	− ⅛
1000	..	Iron Products	44	43	44	+ 1½
1200	..	Island Oil	⅝	½	½	− ⅛
500	..	Jewel Tea	19	19	19	..
200	4	Jones Bros Tea	50⅛	50⅛	50⅛	− ⅜
400	..	Kan City Southern	21⅜	21¼	21¼	− ¼
100	..	Kansas & Gulf	2¾	2¾	2¾	+ ⅛
2100	..	Kayser & Co new	44	42⅞	43½	+ 1
2100	..	Kelly-Springfield	40¼	39¾	39½	− ¼
100	8	Kelly-Spg T 8% pf	100	100	100	..
2300	..	Kennecott Copper	31¾	31¼	31½	..
100	..	Keystone T & R	6⅝	6⅝	6⅝	..
200	7	Kresge S S	174	172	172	+ 2
1600	..	Lackawanna Steel	82¼	82	82	..
100	..	Lake Erie & West pf	74	74	74	+ 1
200	2	Lee Rubber	25¼	25⅛	25⅛	− ¼
1800	3½	Lehigh Valley	68	67⅛	67⅛	+ ⅛
100	7	Liggett & Myers pf	121	121	121	− 1
2100	3½	Lima Locomotive	59	58	59	+ ½
1400	..	Loews Inc	19⅜	19⅛	19¼	− ⅛
100	1	Loft Candy	12¾	12¾	12¾	+ ¼
200	..	Loose Wiles	50	50	50	− ⅞
100	12	Lorillard (Pierre)	161	161	161	+ 1
100	7	Lorillard (Pierre) pf	121	121	121	..
100	..	Mack Truck	55	55	55	+ 1⅜
100	7	Mack Truck 1st pf	90	90	90	+ ¼
200	..	Magma Copper	31	31	31	+ ¼
100	..	Mallinson Co	32¼	32¼	32¼	+ 1
100	7	Manhat Elev Guar	54¾	54¾	54¾	− ⅜
100	..	Manhat Elev ctfs	52½	52½	52½	..
100	2	Manhat Shirt	57	57	57	..
100	6	Mar St Rwy pr pf	66⅝	66⅝	66⅝	− ½
10000	4	Marland Oil	32	31⅛	31⅛	− ⅛
100	..	Marlin Rockwell	14	14	14	− ¼
200	2	Martin Parry	28	28	28	− ¼
100	..	Math Alkali	48½	48½	48½	− 1½
100	..	Max Motors Class A	48½	48½	48½	..
200	..	Max Motors Class B	14	14	14	..
6200	8	May Dept Stores	144¾	137¾	144¾	+ 10¼
900	1	McIntyre Mining	17½	17⅜	17½	− ⅜
4200	12	Mexican Petro.eum	226½	222¼	224½	+ 1½
900	6	Mex Seaboard	16⅝	16⅝	16½	+ ½
300	6	Mex Seaboard Oil ct	15¾	15¾	15¾	..
200	2	Miami Copper	27⅛	27⅛	27⅛	− ⅜
4600	1.20	Middle States Corp	12⅝	12	12⅝	+ ⅛
4500	..	Midvale Steel	31⅛	30¾	31	+ ¼
100	..	Mo Kan & Texas	10½	10½	10½	..
100	..	Mo Kan & T pf pd	35	35	35	..
1500	..	Mo Kan & Tex (wi)	16	16	16	− ⅜
1400	..	Mo K & T (wi) pf	43½	41½	42	+ ½
2100	..	Missouri Pacific	19	18½	18⅞	+ ⅛
200	..	Mo Pac pf	52¾	52¾	52½	− ¼
100	3	Montana Power	70⅝	70⅝	70⅝	− ⅝
100	7	Montana Power pf	108	108	108	− 2
900	..	Montgomery Ward	21⅛	20¾	20¾	− ½
100	1	Moon Motor Car	14¼	14¼	14¼	+ ¼
100	½	Mother Lode Mining	9⅞	9⅞	9⅞	..
200	..	National Acme	13⅝	13⅝	13⅝	..
200	7	Nat Biscuit	230	230	230	− 2½
100	..	Nat Cloak & Suit	56	56	56	− 1
100	..	Nat Con & Cable	1⅝	1⅝	1⅝	+ ⅛
4900	..	Nat En & Stamp	64	63¼	63½	+ ¼
300	6	National Lead	108¾	108½	108¾	+ ¾
200	..	Nat R R of M 2d pf	3⅝	3¼	3⅝	+ ⅜
800	..	Nev Con Copper	14	13⅞	14	+ ⅜
100	6	N O Tex & Mex	77⅛	77	77	..
700	..	N Y Air Brake	34	33	33	− 1
100	..	N Y Air Brake A	50	50	50	..
6200	5	N Y Central	98¼	97½	97⅝	+ ⅛
100	5	N Y C & S L 1st pf	99	99	99	..
3400	..	New York N H & H	29⅝	28¾	29⅝	+ ⅞
100	5	N Y & Harlem	132	132	132	− 4
100	2	New York Ont & W	23⅞	23⅞	23⅞	+ ¼
1300	7	Norfolk & Western	119½	119	119	+ ⅝
400	5	North American	95½	95	95½	+ ¾
3900	5	North Pacific	84½	83½	84½	+ ⅝
100	..	Ohio Body & Blower	6¼	6¼	6¼	− ½
500	..	Omt Silver Mining	7⅛	7	7⅛	− ⅜
300	..	Okla Prod & Ref	2¼	2¼	2¼	..
900	..	Orpheum Circuit	22	21⅝	22	..
100	..	Otis Steel pf	53	53	53	− 2
1300	2	Owens Bot Mach	39⅜	38⅛	39⅛	+ 1
200	..	Pacific Devel Corp	2	2	2	+ ¼
200	5	Pac Gas & Elec	79	79	79	+ ⅛
22700	3	Pacific Oil	49¼	46⅞	47¼	− 1⅜
6400	8	Pan Amer Petrol	90⅞	89⅜	90⅞	+ 1⅛
5800	8	Pan Amer B	89⅞	88½	89¾	+ 1
3100	3	Pennsylvania R R	49	48⅞	48⅞	− ⅛
300	..	Penn Seaboard Steel	3⅝	3½	3⅝	..
900	5	Peoples Gas Chicago	93	92	93	+ 1
1800	..	Pere Marquette	24⅛	33⅛	34	+ ¾
200	3	Philadelphia Co	40½	40⅜	40½	+ ¼
9600	2	Phillips Pet	46	44⅛	45¾	..
1100	..	Pierce Oil	5⅜	5⅜	5⅜	..
100	6	Pacific Tel & Tel pf	90	90	90	− 1
600	..	Pierce Oil pf	45	44¾