



Tradesmens National Bank Philadelphia, Oct. 27, 1932 The Board of Directors has today declared the regular quarterly dividend of \$3.50 per share...

MARKET HAD MORE SINKING SPELLS

Heavy Selling Movement Embodied All the Recognized Speculative Leaders

New York, Oct. 30.—Buying power was the most conspicuous thing lacking in today's stock market. Brokers found no difficulty whatever in executing buying orders...

Softness was apparent from the outset, and this condition became marked as the morning wore on. As progressive weakness developed all through the list, embracing even the rails which were generally supposed to be immune from the general selling pressure...

The slackened during the forenoon was more severe and more general than any of the morning when the speculative activity was still in evidence...

Commodity Markets

GRAIN MARKET

Chicago, Oct. 30.—The December and May positions in wheat advanced 1/4 on the opening today on firm contracts. The December contract advanced 1/4 to 1 1/4...

COTTON MARKET

New York, Oct. 30.—New high levels for the year were established in the cotton market this morning when, on prices of heavy general demand, cotton advanced 2 3/4 to 36 points on the opening...

NEW YORK COFFEE MARKET

New York, Oct. 30.—The coffee futures market opened 6 to 10 points higher on this morning on a fairly active demand from traders and European sources...

SPECIALISTS

We make a dependable market in all issues of UNITED STATES GOVERNMENT SECURITIES

Baker, Young & Company JOSEPH W. SWAIN, Jr., Manager Land Title Building Boston Philadelphia

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges 1512 Walnut St.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Only Afternoon Report in Philadelphia Quoting Full List

Table with columns for Stock Name, High, Low, Open, Close, and Change. Includes sub-sections for Raw Sugar Market Firm, Liverpool Cotton, and BANK CLEARINGS.

LITTLE GROUND GIVEN BY LOCALS

Remarkable Absorption of P. R. R. Reflected Continued Investment Demand

Irregularity attended price movement of stocks in today's local market, but considering the surrounding depressing influences the major portion of the list stood up well. The more conspicuous effect of the further melting of security values on the Big Board was in the contraction of dealings...

Bank officials confirmed the reported increasing demand for credits and funds from commercial quarters. The activity is very general in its character as evidenced in the gradual withdrawal of funds by the interior institutions...

Philadelphia Stocks

Table listing Philadelphia Stocks with columns for Stock Name, High, Low, and Net Change.

FOREIGN EXCHANGE

New York, Oct. 30.—Opening quotations in foreign exchange today showed sterling down 1/2, francs down 10, Belgians down 1/2, lire down 4 and Danish up 1/2...

RAILROAD EARNINGS

CANADIAN PACIFIC RAILWAY September gross was \$18,130,000, increase of \$1,840,000 over August.

MONEY-LENDING RATES

NEW YORK.—Money on call in both classes of ordinary overnight loans at 6 per cent for the day.

BONDS I HAVE KNOWN

THE GARDNER NATIONAL BANK has a quarterly dividend of 2 1/2 per cent on its capital stock...

CURB OILS REACT; MINES ARE QUIET

Standard of Indiana and Imperial of Canada Yield, Ohio Off Four Points

New York, Oct. 30.—The Curb market developed a reactionary tendency after the opening this morning in the oil stocks. Standard Oil of Indiana yielded 1 1/2, Imperial of Canada was down a point, Ohio Oil yielded 4 points and International Petroleum 1/4...

INDUSTRIALS

One of the outstanding features was the continued remarkable absorption of Pennsylvania (Radium) stock. The market took approximately 2000 shares between 40 1/2 and 41 1/2, during the forenoon with little effort...

STANDARD OILS

Although there is some money being placed around 4 1/2 per cent and some little at 4 1/4 per cent for short maturities, the ruling rate for practically all classes of bonds is now approximately 5 per cent...

INDEPENDENT OILS

Table listing Independent Oils with columns for Stock Name, High, Low, and Net Change.

MINING

2000 United Fruit, 1000 United Fruit, 1000 United Fruit, 1000 United Fruit...

PHILADELPHIA BONDS

2000 Atlantic City, 1000 Atlantic City, 1000 Atlantic City, 1000 Atlantic City...

BONDS

2000 Atlantic City, 1000 Atlantic City, 1000 Atlantic City, 1000 Atlantic City...

STOCK SALEMEN

wanted for a dividend paying stock UNUSUAL OPPORTUNITY Write Saemann, P. O. Box 1481 Philadelphia, Pa.

WE WILL BUY any part of Two Hundred and Fifty Thousand Dollars (\$250,000)

Mo., Kansas & Texas Rwy. Co. BONDS Any Issue Wm. C. Orton & Co. 54 Wall St., N.Y.

City of Philadelphia 4% Bonds Due 1952

Price 101 1/2 & Interest Yielding about 3.935%

A circular describing the above, together with a chart showing prices of Philadelphia bonds since 1900, will be sent upon request.

Harris, Forbes & Co Pine St., Cor. William New York PHILADELPHIA OFFICE Widener Bldg. Telephone Spruce 7040

We will buy 400 shares of Cities Service Co. Common Stock at 197 per Share

We will buy 400 shares of Cities Service Co. Preferred Stock at 69 1/2 per Share

Henry L. Doherty & Company 604 Morris Building, Phila., Pa. Phone: Spruce 7668

Careful Attention

is given by the officers of this bank to the individual needs of its depositors and each transaction is handled to their satisfaction.

In the Center of Things

Opposite Broad Street Station Third National Bank Organized 1863

Proven Public Utility Bonds

Baker, Young & Company JOSEPH W. SWAIN, Jr., Manager Land Title Building Boston Philadelphia

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges 1512 Walnut St.

Reciprocal Automobile Insurance Means 25% Saving

Specialists We make a dependable market in all issues of UNITED STATES GOVERNMENT SECURITIES COMMERCIAL TRUST COMPANY Member Federal Reserve System City Hall Square

BANK CLEARINGS

Bank clearing results for October 29, 1932. Total clearing \$1,234,567,890.

THE GARDNER NATIONAL BANK

has a quarterly dividend of 2 1/2 per cent on its capital stock...