



HEAVY REALIZING IN INDUSTRIALS

Constant Shifting of Speculative Activity Gave Market a Spotty Appearance

New York, Oct. 16.—As result of the... market was attended by increasing irregularity. Constant shifting of activity among the various groups also gave the market a spotty appearance.

Is a Voluntary Trust Only For the Rich? This question, with others, is answered in a booklet, "The Trust Company and The Individual," which will be sent on request.

FIDELITY TRUST COMPANY 325 Chestnut Street 1451 Chestnut Street 6524 Woodland Avenue, West Philadelphia

We Specialize in Portland Ry, Lt & Pr Common & Preferred Tennessee Elec. Power Republic Ry & Light Common & Preferred Com'w'ith Pr, Rv & Lt Common & Preferred

Gilbert Elliott & Co. 26 Exchange Pl. Bowl. Cr. 0290

BIOREN & CO. BANKERS 410 Chestnut St., Philadelphia

Government, Municipal, Railroad and Corporation Securities



Norfolk & Southern 1st 5s, 1941 Atlanta & Birmingham 1st 4s, 1933 Carthage & Adirondack 1st 4s, 1981

F. P. Ristine & Co. Widener Building, Philadelphia

BAYUK BROS. 1st & 2nd Pfd. Stocks Bought—Sold—Quoted

Stone, Prosser & Doty 52 William St., N. Y. Hoover 7728

WANTED OFFERINGS City of Phila. 4s, 4 1/8s, 4 1/2s MORLEY, WOOD & CO. 333 Chestnut Street

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges 1512 Walnut St.

CERTIFIED PUBLIC ACCOUNTANTS Stockwell, Wilson & Haybill

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock transactions including columns for Div., Stock, High, Low, 1:15, Net, and various stock symbols like Adams Express, Am Bank Note, etc.

ANIMATED SPOTS IN LOCAL MARKET

Vigorous Buying of "Pennsy" and U. G. I.—New Top for Eisenlohr

Trading in the local stocks was more animated than usual for some weeks... The Pennsylvania Railroad was another strong feature and at 49 was within 1/2 of the year's top price.

Philadelphia Stocks... Am S & C 100 99 98 1/2, U. G. I. 100 92 91 1/2, etc.

LIVESTOCK QUOTATIONS... Chicago, Oct. 16.—CATTLE—Receipts 28,000 head.

Change Name of Land Bank... New York, Oct. 16.—Official notification from Washington was received today by the First Joint Stock Land Bank.

DIVIDENDS DECLARED... Fourcent Packing Company quarterly of four cents on common, payable November 15.

Heavy Losses by Norwegian Banks... Washington, Oct. 16.—The Androsbank, a Norwegian bank of Boston and Chicago, has declared a dividend.

BANK CLEARINGS... Philadelphia, Oct. 16.—The clearing of checks in Philadelphia today was \$52,000,000.

We Are Located In the center of the business life of the city... National Bank of Commerce 713 Chestnut St.

National Bank of Commerce 713 Chestnut St. Nathan T. Folwell, President

OUR DEPOSITS through the confidence and co-operation of our friends have since January 1, 1922 Increased 32 Per Cent.

LOUIS T. KLAUDER CONSULTING ENGINEER PENNSYLVANIA BUILDING, PHILADELPHIA POWER PLANTS

We take pleasure in announcing that MR. RUSSELL C. W. SAVIN has become associated with our sales organization Fitch, Crossman & Co.

Salesmen Wanted Established Investment House has opening for two men... Wiegner, Rocky & Co.

NEW YORK CONNECTING R. R. 4 1/2, 1933 Scranton Rly. Co. Ref. 5's, 1907 Connecticut Rly. & Ltg. Co. 4 1/2, 1931